

AXA WORLD FUNDS

(the "Company")

Société d'Investissement à Capital Variable
Registered Office: 49, Avenue J-F Kennedy,
L-1855 Luxembourg
R.C.S. Luxembourg B 63 116

April 3rd, 2018

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE
ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Dear Shareholder,

We are pleased to invite you to attend the Annual General Meeting of Shareholders of AXA World Funds, to be held at 49, Avenue J-F Kennedy, L-1855 Luxembourg on April 26th, 2018 at 5:00 p.m. (Hong Kong time), with the following agenda:

1. Review and Approval of the report of the Board of Directors and of the Auditor (*réviseur d'entreprises agréé*);
2. Review and Approval of the Annual Accounts as of December 31st, 2017;
3. Review and Approval of the allocation of the results;
4. Discharge to the Directors for the financial year ended December 31st, 2017;
5. Statutory appointments;
6. Miscellaneous.

The Annual Report of the Company for the financial year ended December 31st, 2017 can be obtained 8 days before the Ordinary General Meeting, on request at the office of the Hong Kong Representative during normal business hours or can be downloaded from the following websites www.axa-im.com and www.axa-im.com.hk¹.

The majority at this Ordinary General Meeting will be determined according to the shares issued by the Company and outstanding at midnight (Luxembourg time) on the fifth calendar day prior to the general meeting (the "Record Date": April 20th, 2018). The rights of a shareholder to attend and vote at the Ordinary General Meeting are determined in accordance with the shares held by such shareholder at the Record Date.

No quorum is required and decisions will be taken by the majority votes of the shareholders present or represented.

Each entire share is entitled to one vote. A shareholder may act at any meeting by proxy.

Should you be unable to attend this meeting in person, please return the enclosed form of proxy by mail, duly executed and signed, to the Company at the below mentioned address no later than April 24th, 2018. Notwithstanding the above formality, you may send a copy by facsimile at the following number: (+ 352) 464 010 413.

¹ Investors should note that these websites have not been reviewed by the SFC. The website www.axa-im.com may also contain information with respect to non-SFC-authorized funds of the Company which are not available for public offer in Hong Kong.

Shareholders wishing to participate at the meeting should confirm their attendance no later than April 24th, 2018 by registered mail to the Company at the following address:

State Street Bank Luxembourg S.C.A.
49, Avenue J-F Kennedy
L-1855 Luxembourg
For the attention of Mrs Zakia Aouinti

Shareholders in Hong Kong may contact the Hong Kong Representative, AXA Investment Managers Asia Limited, at Units 5701-4, 57/F, One Island East, 18 Westlands Road, Quarry Bay, Hong Kong (Tel: (852) 2285 2000) should you have any questions.

The Board of Directors of the Company accepts responsibility for the accuracy of the contents of this document.

Encl.: Proxy Form

Yours sincerely,
The Board of Directors

POWER OF ATTORNEY

The undersigned, being a shareholder or one of its duly appointed representatives of **AXA World Funds**, having been informed that the Annual General Meeting of Shareholders will take place in Luxembourg, at the registered office of the Company, on April 26th, 2018 at 5:00 p.m. (Hong Kong time) or any adjourned date, hereby appoints and constitutes the Chairman of the Meeting to represent the undersigned at this meeting of the Shareholders and to vote for him/her on the items as stated in the convening notice sent by the Company.

The undersigned authorizes the proxy to do and perform any and all acts and deeds which be necessary or useful in the accomplishment of the present proxy. The present proxy is valid for any other subsequent meeting having the same agenda.

1. FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN <input type="checkbox"/>	Review and Approval of the report of the Board of Directors and of the Auditor (<i>réviseur d'entreprises agréé</i>);
2. FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN <input type="checkbox"/>	Review and Approval of the Annual Accounts as of December 31 st , 2017;
3. FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN <input type="checkbox"/>	Review and Approval of the allocation of the results;
4. FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN <input type="checkbox"/>	Discharge to the Directors for the financial year ended December 31 st , 2017;
5. FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN <input type="checkbox"/>	Statutory appointments.

Given in

By.....

Authorized signatory

After filling in and duly signing, the form has to be sent no later than April 24th, 2018 to the following address:

State Street Bank Luxembourg S.C.A.
49, Avenue J-F Kennedy
L-1855 Luxembourg
To the attention of Mrs. Zakia Aouinti

Or by fax to the following number: (+352) 464 010 413

All proxies received after April 24th, 2018 will be considered as null and void.