

CHINESE MAINLAND FOCUS FUND

A Sub-fund of Value Partners Intelligent Funds

2026

**SEMI-ANNUAL
REPORT**

For the six months ended
30 June 2026



CHINESE MAINLAND FOCUS FUND

A Sub-fund of Value Partners Intelligent Funds
(A Cayman Islands unit trust)

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GENERAL INFORMATION

Manager

Value Partners Limited
43rd Floor, The Center 99
Queen's Road Central
Hong Kong

Directors of the Manager

Mr. Ho Man Kei
Ms. Ng Chuk Fa
(appointed on 11 December 2025)
Mr. So Chun Ki Louis
(resigned on 16 May 2025)
Mr. Ip Ho Wah Gordon
*(appointed on 11 December 2025 and
resigned on 30 June 2026)*

Trustee, Registrar and Administrator

HSBC Trustee (Cayman) Limited

Registered address:

P.O Box 309
Ugland House
Grand Cayman
KY1-1104
Cayman Islands

Custodian and Registrar's Agent

HSBC Institutional Trust Services
(Asia) Limited
1 Queen's Road Central
Hong Kong

Legal Advisors

With respect to Cayman Islands law
Maples and Calder (Hong Kong) LLP
26th Floor, Central Plaza
18 Harbour Road
Wanchai
Hong Kong

With respect to Hong Kong law
Deacons
5th Floor, Alexandra House
18 Charter Road
Central
Hong Kong

Auditors

KPMG
8th Floor, Prince's Building,
10 Chater Road, Central,
Hong Kong

Information available from:

Value Partners Limited
43rd Floor, The Center
99 Queen's Road Central
Hong Kong

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Email : fis@vp.com.hk
Website : www.valuepartners-group.com

MANAGER'S REPORT

Market/Performance Review

The Value Partners Chinese Mainland Focus Fund ("the Fund") delivered a 4.6% return in the first half of 2026, substantially outperforming the MSCI China Index, which declined 15.0% over the period. Performance was volatile: the Fund gained 4.1% in January, weakened through February and March amid a broader risk-off environment, and then rebounded sharply by 13.6% in April. Returns subsequently moderated in May and June before the Fund preserved a positive first-half result.

The significant relative outperformance appears to have reflected the Fund's shift toward domestically listed technology and advanced-manufacturing companies, which were more resilient than offshore Chinese equities. The Fund also benefited from reduced reliance on traditional financials and consumer-oriented internet platforms as market leadership broadened toward artificial intelligence (AI) infrastructure, electronic components and high-end manufacturing.

Key Portfolio Changes

The most notable portfolio development was a decisive rotation into information technology, whose allocation increased from 6% in January to 39% in June, becoming by far the Fund's largest sector exposure. Industrials also rose from 11% to 17%, supported by a higher position in CATL, which increased from 3.9% to 7.0%. Other information technology names like Delton Technology, SG Micro, Lingyi iTech, Eoptolink Technology and Hygon Information Technology also entered the top holdings.

This expansion was funded largely through reductions in consumer discretionary, banks, and materials, while allocations in previously top holdings like Alibaba, Zijin Mining, and Tencent moderately declined. In particular, bank exposure fell sharply from 14% to 3%, with the major bank holdings disappearing from the top-ten list. Geographically, China A-share exposure nearly doubled from 20% to 38%, while H-share exposure dropped from 31% to 11%, reinforcing the Fund's preference for onshore structural-growth opportunities.

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MANAGER'S REPORT (Continued)

Market Outlook

Looking ahead, the Fund Manager remains constructive on the medium-term outlook for Chinese equities, supported by continued policy easing, industrial upgrading and sustained investment in artificial intelligence, high-end manufacturing and domestic technology innovation. While external uncertainties, including geopolitical tensions, evolving global trade policies and the pace of global monetary easing, may continue to create periods of market volatility, the Fund Manager believes many high-quality Chinese companies remain attractively valued relative to their long-term growth prospects. Accordingly, the Fund will continue to focus on fundamentally strong businesses with sustainable earnings growth, technological leadership and resilient competitive advantages, while remaining disciplined in portfolio construction and agile in navigating changing market conditions.

Value Partners Limited

31 August 2026

The views expressed are the views of Value Partners Limited only and are subject to change based on market and other conditions. The information provided does not constitute investment advice and it should not be relied on as such. All materials have been obtained from sources believed to be reliable, but their accuracy is not guaranteed. This material contains certain statements that may be deemed forward-looking statements. Please note that any such statements are not guarantees of any future performance and actual results or developments may differ materially from those projected.

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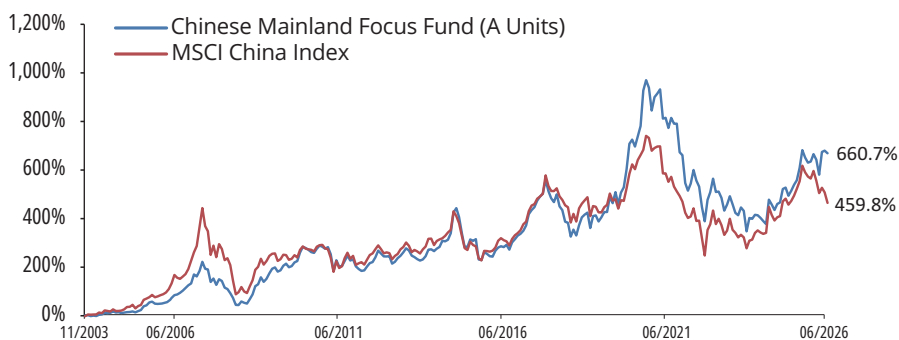
MANAGER'S REPORT (Continued)

Chinese Mainland Focus Fund – NAV as at 30 June 2026

Classes	NAV per unit
Class A	USD76.07
Class A HKD	HKD7.48
Class A AUD Hedged	AUD6.60
Class A RMB Hedged	RMB9.28

Performance since launch

From 27 November 2003 to 30 June 2026



All performance figures are sourced from HSBC Institutional Trust Services (Asia) Limited and Bloomberg (Data computed in US\$ terms on NAV-to-NAV basis with dividends reinvested) as at 30 June 2026. Performance data is net of all fees. All indexs are for reference only.

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STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT 30 JUNE 2026

	30.06.2026 US\$	31.12.2025 US\$
Assets		
Financial assets at fair value through profit or loss	149,836,825	156,237,338
Interest, dividend and other receivables	399,127	371,773
Amounts due from unitholders	343,715	311,523
Amounts due from brokers	-	1,361,713
Cash and cash equivalents	7,797,013	5,513,607
Total assets	<u>158,376,680</u>	<u>163,795,954</u>
Liabilities		
Financial liabilities at fair value through profit or loss	487	-
Amounts due to unitholders	161,200	637,139
Amounts due to brokers	947,945	-
Management fees payable	170,048	184,781
Trustee and fund administration fees payable	18,343	19,896
Accrued expenses and other payables	86,753	90,854
Total liabilities (excluding net assets attributable to unitholders)	<u>1,384,776</u>	<u>932,670</u>
Net assets attributable to unitholders	<u>156,991,904</u>	<u>162,863,284</u>
Represented by:		
- Net assets attributable to unitholders	<u>156,991,904</u>	<u>162,863,284</u>

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STATEMENT OF FINANCIAL POSITION (UNAUDITED) (Continued)

AS AT 30 JUNE 2026

Net asset value per unit	30.06.2026	31.12.2025
– Class A with 2,031,179 (31.12.2025: 2,216,035) units outstanding	USD76.07	USD72.73
– Class A HKD with 2,036,790 (31.12.2025: 1,335,857) units outstanding	HKD7.48	HKD7.10
– Class A AUD Hedged with 34,748 (31.12.2025: 28,386) units outstanding	AUD6.60	AUD6.35
– Class A RMB Hedged with 279,959 (31.12.2025: 279,959) units outstanding	RMB9.28	RMB9.00

Note: The semi-annual report has applied the same accounting policies and methods of computation as are applied in the annual report of the Sub-Fund for the period ended 31 December 2025.

CHINESE MAINLAND FOCUS FUND

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STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

FOR THE SIX MONTHS ENDED 30 JUNE 2026

	30.06.2026 US\$	30.06.2025 US\$
Income		
Interest income	14,111	29,648
Dividend income	1,415,719	1,894,627
Net gains from financial assets and financial liabilities at fair value through profit or loss	7,113,543	14,681,393
Net foreign exchange (losses)/gains	(165,475)	17,800
Net investment gain	<u>8,377,898</u>	<u>16,623,468</u>
Expenses		
Management fees ^{Note 2}	(982,890)	(826,481)
Transaction costs ^{Note 1}	(455,913)	(384,888)
Trustee and fund administration fees ^{Note 1}	(105,927)	(89,266)
Professional fees	(20,240)	(18,783)
Auditor's remuneration	(18,244)	(17,758)
Interest expenses ^{Note 1}	(32)	-
Annual fees	(2,246)	-
Bank charges	(8,582)	(12,962)
Other operating expenses ^{Note 1}	(11,795)	(10,848)
Operating expenses	<u>(1,605,869)</u>	<u>(1,360,986)</u>
Gain before taxation	6,772,029	15,262,482
Taxation	<u>(98,183)</u>	<u>(125,703)</u>
Net gain and total comprehensive income for the period	<u><u>6,673,846</u></u>	<u><u>15,136,779</u></u>

CHINESE MAINLAND FOCUS FUND

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STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) (Continued)

FOR THE SIX MONTHS ENDED 30 JUNE 2026

Note 1 During the period ended 30 June 2026 and 2025, other than trustee and fund administration fees, interest expense, bank charges that paid to the Trustee or its connected persons, other respective amounts paid to the Trustee or its connected persons were as follows:

	30.06.2026 US\$	30.06.2025 US\$
Transaction costs	(99,644)	(20,013)
Annual service fee	(2,246)	(2,430)

Note 2 During the period ended 30 June 2026 and 2025, other than management fees that paid to Manager, other amounts paid to the Manager or its connected persons were as follows:

	30.06.2026 US\$	30.06.2025 US\$
Transaction costs	(208,243)	–

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS/EQUITY (UNAUDITED)

FOR THE SIX MONTHS ENDED 30 JUNE 2026

	30.06.2026 US\$	30.06.2025 US\$
Balance as at 1 January	162,863,284	114,721,819
Net gain and total comprehensive income for the period	6,673,846	15,136,779
Issuance of redeemable units		
– Class A	13,608,758	28,017,010
– Class A HKD	928,570	433,025
– Class A AUD Hedged	28,423	–
	14,565,751	28,450,035
Redemption of redeemable units		
– Class A	(26,873,628)	(12,355,766)
– Class A HKD	(237,349)	(309,188)
– Class A RMB	–	(6,858)
– Class X	–	(12,558)
	(27,110,977)	(12,684,370)
Net (decrease)/increase from unit transactions	(12,545,226)	15,765,665
Balance as at 30 June	156,991,904	145,624,263

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS/EQUITY (UNAUDITED) (Continued)

FOR THE SIX MONTHS ENDED 30 JUNE 2026

The movement of number of units in issue during the period was as follows:

Number of units	As at 1 January 2026	Issue of units	Redemption of units	As at 30 June 2026
Class A	2,216,035	184,197	(369,053)	2,031,179
Class A HKD	1,335,857	961,134	(260,201)	2,036,790
Class A AUD Hedged	28,386	6,362	-	34,748
Class A RMB Hedged	279,959	-	-	279,959

Number of units	As at 1 January 2025	Issue of units	Redemption of units	As at 30 June 2025
Class A	2,047,117	441,075	(206,581)	2,281,611
Class A HKD	855,910	558,346	(414,072)	1,000,184
Class A AUD Hedged	28,386	-	-	28,386
Class A RMB Hedged	286,279	-	(6,320)	279,959
Class X	2,251	-	(1,884)	367

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STATEMENT OF CASH FLOWS (UNAUDITED)

FOR THE SIX MONTHS ENDED 30 JUNE 2026

	30.06.2026 US\$	30.06.2025 US\$
Operating activities		
Interest received	13,953	29,711
Interest paid	(32)	-
Dividends received (net of withholding tax)	1,232,238	1,396,338
Proceeds from sale of investments	105,764,614	102,486,526
Payments on purchase of investments	(89,940,414)	(120,435,836)
Net operating expenses paid	(1,733,596)	(1,436,663)
Net cash from/(used in) operating activities	<u>15,336,763</u>	<u>(17,959,924)</u>
Financing activities		
Proceeds from issuance of redeemable units	14,533,559	28,430,705
Payments on redemption of redeemable units	(27,586,916)	(12,718,095)
Net cash flow (used in)/from financing activities	<u>(13,053,357)</u>	<u>15,712,610</u>
Net increase/(decrease) in cash and cash equivalents	2,283,406	(2,247,314)
Cash and cash equivalents as at 1 January	<u>5,513,607</u>	<u>2,955,946</u>
Cash and cash equivalents as at 30 June	<u><u>7,797,013</u></u>	<u><u>708,632</u></u>

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INVESTMENT PORTFOLIO (UNAUDITED)

AS AT 30 JUNE 2026

	Holdings	Fair value US\$	% of net assets
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
Listed equity securities			
China			
Anji Microelectronics Technology (Shanghai) Co.Ltd. Class A	3,734	186,836	0.12
Cambricon Technologies Corp. Ltd. Class A	6,610	1,554,569	0.99
Contemporary Amperex Technology Co., Limited Class A	190,300	11,024,034	7.02
Delton Technology (Guangzhou) Inc.	600	20,982	0.01
Eoptolink Technology Inc., Ltd. Class A	57,680	5,160,741	3.29
Foxconn Industrial Internet Co., Ltd. Class A	172,600	1,835,588	1.17
Giga Device Semiconductor Inc. Class A	11,900	1,429,561	0.91
Hygon Information Technology Co., Ltd. Class A	64,349	3,512,317	2.24
JHT Design Co., Ltd. Class A	15,605	1,155,197	0.74
Luxshare Precision Industry Co. Ltd. Class A	669,400	6,946,348	4.43
NAURA Technology Group Co Ltd Class A	20,130	2,624,637	1.67
NBTM New Materials Group Co., Ltd. Class A	472,000	2,627,073	1.67
Ningbo Tuopu Group Co., Ltd. Class A	1,700	14,138	0.01
Piotech, Inc. Class A	11,230	1,377,213	0.88
SG Micro Corp. Class A	171,350	3,623,879	2.31
Shanghai V-Test Semiconductor Tech Co., Ltd. Class A	10,556	289,408	0.18
Shengyi Technology Co., Ltd. Class A	30,600	782,112	0.50
Sichuan Huafeng Technology Co., Ltd. Class A	77,863	2,152,057	1.37
Sichuan Kelun Pharmaceutical Co., Ltd. Class A	125,102	710,311	0.45
Sieyuan Electric Co., Ltd. Class A	28,700	731,857	0.47
Smartsens Technology (Shanghai) Co. Ltd. Class A	69,316	1,093,955	0.70
Sungrow Power Supply Co., Ltd. Class A	140,900	3,302,637	2.10
Weichai Power Co., Ltd. Class A	242,200	972,834	0.62
Wus Printed Circuit (Kunshan) Co., Ltd. Class A	71,300	1,605,872	1.02

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INVESTMENT PORTFOLIO (UNAUDITED) (Continued)

AS AT 30 JUNE 2026

	Holdings	Fair value US\$	% of net assets
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Continued)			
Listed equity securities (Continued)			
<i>China (Continued)</i>			
Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A	228,632	1,477,089	0.94
Zhongji Innolight Co., Ltd. Class A	12,400	2,321,259	1.48
Zijin Mining Group Co., Ltd. Class A	453,944	1,682,154	1.07
		<u>60,214,658</u>	<u>38.36</u>
<i>Hong Kong – H Shares</i>			
Aluminum Corporation of China Limited Class H	14,000	13,318	0.01
Busy Ming Group Co., Ltd. Class H	200	7,947	0.01
BYD Company Limited Class H	40,800	376,937	0.24
China Construction Bank Corporation Class H	1,371,000	1,410,852	0.90
China Merchants Bank Co., Ltd. Class H	130,000	744,652	0.47
CIG Shanghai Co., Ltd. Class H	1,350	25,977	0.02
Circuit Fabology Microelectronics Equipment Co., Ltd. Class H	900	59,678	0.04
Crealights Technology Co., Ltd. Class H	350	8,560	0.01
Dekon Food And Agriculture Group Class H	155,700	815,623	0.52
Delton Technology (Guangzhou) Inc. Class H	347,500	9,473,990	6.03
Eastroc Beverage Group Co. Ltd. Class H	100	1,367	–
Fuyao Glass Industry Group Co., Ltd. Class H	200,000	1,305,781	0.83
Goldwind Science & Technology Co. Ltd. Class H	2,194,600	2,944,025	1.87
Gpixel Changchun Microelectronics Inc Class H	53,600	758,679	0.48
Industrial and Commercial Bank of China Limited Class H	2,580,000	2,115,442	1.35
Jiangsu Hengrui Pharmaceuticals Co., Ltd. Class H	1,800	13,278	0.01
Lingyi iTech (Guangdong) Company Class H	3,999,600	5,441,910	3.47
LongBio Pharma (Suzhou) Co., Ltd. Class H	45,250	870,719	0.55
Montage Technology Co., Ltd. Class H	100	5,925	–

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INVESTMENT PORTFOLIO (UNAUDITED) (Continued)

AS AT 30 JUNE 2026

	Holdings	Fair value US\$	% of net assets
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Continued)			
Listed equity securities (Continued)			
<i>Hong Kong – H Shares (Continued)</i>			
Ping An Insurance (Group) Company of China, Ltd. Class H	101,000	657,488	0.42
Sany Heavy Industry Co., Ltd. Class H	6,200	14,658	0.01
SG Micro Corp. Class H	149,800	2,319,001	1.48
Shanghai Iluvatar CoreX Semiconductor Co., Ltd. Class H	3,300	321,498	0.20
Shanghai Top Numerical Control Technology Co., Ltd. Class H	900	2,771	–
Sigenergy Technology Co., Ltd. Class H	100	4,588	–
Suzhou Ribo Life Science Co. Ltd. Class H	2,000	11,961	0.01
Victory Giant Technology (HuiZhou) Co., Ltd. Class H	51,200	2,281,199	1.45
Zhejiang Sanhua Intelligent Controls Co., Ltd.	3,600	12,138	0.01
Zhuzhou CRRC Times Electric Co., Ltd. Class H	3,000	15,325	0.01
Zijin Mining Group Co., Ltd. Class H	2,088,000	7,295,439	4.65
Zoomlion Heavy Industry Science & Technology Co. Ltd. Class H	13,200	11,614	0.01
		<u>39,342,340</u>	<u>25.06</u>
<i>Hong Kong – Others</i>			
3SBio, Inc.	6,500	13,999	0.01
Abbisko Cayman Limited	1,336,000	1,831,409	1.17
AIA Group Limited	97,200	885,603	0.56
Akeso, Inc.	60,000	673,676	0.43
Alibaba Group Holding Limited	727,500	8,613,612	5.49
Anker Innovations Technology Co., Ltd. Class H	74,100	947,945	0.60
ANTA Sports Products Ltd.	17,600	159,458	0.10

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INVESTMENT PORTFOLIO (UNAUDITED) (Continued)

AS AT 30 JUNE 2026

	Holdings	Fair value US\$	% of net assets
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Continued)			
Listed equity securities (Continued)			
<i>Hong Kong – Others (Continued)</i>			
Baidu, Inc. Class A	183,350	2,562,488	1.63
BeOne Medicines Ltd.	160,300	3,483,161	2.22
CSPC Pharmaceutical Group Limited	934,000	830,137	0.53
Duality Biotherapeutics, Inc.	31,900	737,088	0.47
HKT Trust and HKT Ltd	513,000	762,757	0.48
Hong Kong Exchanges & Clearing Ltd.	35,400	1,638,628	1.04
JD Health International, Inc.	3,050	12,772	0.01
Meituan Class B	100	874	–
NetEase Cloud Music Inc.	750	9,841	0.01
Netease Inc	600	15,486	0.01
Techtronic Industries Co., Ltd.	1,000	16,514	0.01
Tencent Holdings Ltd	225,400	12,353,520	7.87
Time Interconnect Technology Limited	1,501,000	3,238,556	2.06
Tongcheng Travel Holdings Limited	5,600	8,562	0.01
Trip.com Group Ltd.	300	11,920	0.01
		38,808,006	24.72
<i>Hong Kong – Red Chips</i>			
China Resources Mixc Lifestyle Services Ltd.	97,200	454,638	0.29
CNOOC Limited	754,000	1,953,734	1.24
Hua Hong Grace Semiconductor Limited	32,000	878,138	0.56
Semiconductor Manufacturing International Corp.	109,000	1,242,609	0.79
		4,529,119	2.88

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INVESTMENT PORTFOLIO (UNAUDITED) (Continued)

AS AT 30 JUNE 2026

	Holdings	Fair value US\$	% of net assets
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Continued)			
Listed equity securities (Continued)			
<i>Taiwan</i>			
Taiwan Semiconductor Manufacturing Co., Ltd.	34,000	2,573,169	1.64
<i>The United States of America</i>			
Alibaba Group Holding Limited Sponsored ADR	8,962	860,172	0.55
Atour Lifestyle Holdings Ltd. Sponsored ADR	26,006	826,991	0.52
PDD Holdings Inc. Sponsored ADR Class A	34,985	2,668,656	1.70
Tencent Music Entertainment Group Sponsored ADR Class A	1,531	12,784	0.01
		4,368,603	2.78
Total listed equity securities		149,835,895	95.44

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INVESTMENT PORTFOLIO (UNAUDITED) (Continued)

AS AT 30 JUNE 2026

	Holdings	Fair value US\$	% of net assets
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Continued)			
Unlisted Equity securities			
Peace Mark (Holdings) Ltd	1,030,000	-	-
Real Gold Mining Ltd.	1,315,000	-	-
Total equity securities		<u>149,835,895</u>	<u>95.44</u>
Derivative financial assets			
Foreign currency forward contracts		930	-
Total financial assets at fair value through profit or loss		<u>149,836,825</u>	<u>95.44</u>
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS			
Derivative financial liabilities			
Foreign currency forward contracts		(487)	-
Total financial liabilities at fair value through profit or loss		<u>(487)</u>	<u>-</u>
Total investments, net		149,836,338	95.44
Cash and cash equivalents		7,797,013	4.97
Other net liabilities		<u>(641,447)</u>	<u>(0.41)</u>
Total net assets		<u>156,991,904</u>	<u>100.00</u>
Total investments, at cost		<u>120,602,003</u>	

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STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)

FOR THE SIX MONTHS ENDED 30 JUNE 2026

	% of net assets	
	30.06.2026	31.12.2025
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		
Listed equity securities		
China	38.36	20.20
Hong Kong	52.66	70.55
Taiwan	1.64	-
The United States of America	2.78	5.18
	<u>95.44</u>	<u>95.93</u>
	-----	-----
Unlisted equity securities		
Hong Kong	-	-
	-----	-----
Derivative financial assets		
Foreign currency forward contracts	-	-
	<u>-</u>	<u>-</u>
	-----	-----
	95.44	95.93
	<u>-----</u>	<u>-----</u>
Total financial assets at fair value through profit or loss	<u>95.44</u>	<u>95.93</u>
	-----	-----
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		
Derivative financial liabilities		
Foreign currency forward contracts	-	-
	-----	-----
Total financial liabilities at fair value through profit or loss	<u>-</u>	<u>-</u>
	-----	-----
Total investments, net	95.44	95.93
Cash and cash equivalents	4.97	3.39
Other net (liabilities)/assets	(0.41)	0.68
	<u>-----</u>	<u>-----</u>
Total net assets	<u>100.00</u>	<u>100.00</u>
	-----	-----

CHINESE MAINLAND FOCUS FUND

A Sub-fund of Value Partners Intelligent Funds
(A Cayman Islands unit trust)

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (UNAUDITED)

AS AT 30 JUNE 2026

Financial Assets:

Foreign exchange forward contract

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Counterparty	Fair value US\$
USD	370,565	CNH	2,516,821	31 July 2026	Hongkong And Shanghai Banking Corporation Limited The – Fund Services Trading	930
						<u>930</u>

Financial liabilities:

Foreign exchange forward contract

Currency sold	Amount sold	Currency bought	Amount bought	Settlement date	Counterparty	Fair value US\$
USD	153,010	AUD	221,910	31 July 2026	Hongkong And Shanghai Banking Corporation Limited The – Fund Services Trading	(487)
						<u>(487)</u>

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