

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

Unless otherwise defined, capitalized terms used herein shall have the same meaning as those in the Explanatory Memorandum for the Fund and the Sub-Funds dated October 2015 (the “Explanatory Memorandum”).

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**Notice to Unitholders of AB (HK) Unit Trust Series on
Change of Business Day Definition and Name Change of Umbrella Funds of Underlying
Schemes**

29 August 2016

Dear Valued Unitholder:

The purpose of this letter is to inform you of the following changes to AB (HK) Unit Trust Series (the “**Fund**”):

- (1) a change of the definition of “Business Day” in respect of the AB (HK) Global Value Portfolio, AB (HK) Asia Ex-Japan Equity Portfolio, AB (HK) Global High Yield Portfolio, AB (HK) American Income Portfolio, AB (HK) European Income Portfolio and AB (HK) Emerging Markets Multi-Asset Portfolio (each a “**Sub-Fund**” and collectively, the “**Sub-Funds**”); and
- (2) a change to the name of the umbrella fund of the underlying schemes of the Sub-Funds (except AB (HK) Emerging Markets Multi-Asset Portfolio) from ACMBernstein¹ to AB FCP I and a change to the name of umbrella fund of the underlying scheme of AB (HK) Emerging Markets Multi-Asset Portfolio from ACMBernstein² SICAV to AB SICAV I.

(1) Change of the Definition of “Business Day”

The definition of “Business Day” in respect of the Sub-Funds will be amended with effect from 29 September 2016 to take into account when banks in the PRC are open for business, such that a Business Day in respect of the Sub-Funds will be a day (other than a Saturday or Sunday) on which the New York Stock Exchange and banks in Hong Kong, the PRC and Luxembourg are open for normal banking business.

Since the Sub-Funds offer RMB denominated Unit Classes, currency conversion between RMB and the Base Currency of the relevant Sub-Fund may be involved in daily dealings. The definition of “Business Day” will therefore be amended to exclude PRC holidays so as to ensure a smooth RMB currency conversion process. This change will enhance the operational process of the Sub-Funds and the Manager considers this to be beneficial to the Sub-Funds and their investors.

¹ AllianceBernstein is the trading name while the legal name is ACMBernstein.

² AllianceBernstein is the trading name while the legal name is ACMBernstein.

The change will not result in any change to the features and risk profiles of the Sub-Funds and does not prejudice the rights or interests of, or have any adverse impact on, investors of the Sub-Funds. There is no change to the investment objectives and policies of the Sub-Funds and the manner in which the Sub-Funds are being managed. Apart from the above change, there is no other change in the dealing and pricing arrangements of the Sub-Funds. The fees and expenses payable from the assets of the Sub-Funds remain unchanged.

(2) Changes of Name of Umbrella Funds of Underlying Schemes

The names of the respective umbrella funds of the underlying schemes in which the Sub-Funds invest in have been changed effective from 5 February 2016. The details of the changes of name are as follows:

Sub-Funds investing in the relevant umbrella fund	Old name of the relevant umbrella fund	New name of the relevant umbrella fund	Name of the relevant underlying sub-fund (no change)
<ul style="list-style-type: none"> • AB (HK) American Income Portfolio 	AllianceBernstein (legal name: ACMBernstein)	AB FCP I	• American Income Portfolio
<ul style="list-style-type: none"> • AB (HK) Asia Ex-Japan Equity Portfolio 			• Asia Ex-Japan Equity Portfolio
<ul style="list-style-type: none"> • AB (HK) European Income Portfolio 			• European Income Portfolio
<ul style="list-style-type: none"> • AB (HK) Global High Yield Portfolio 			• Global High Yield Portfolio
<ul style="list-style-type: none"> • AB (HK) Global Value Portfolio 			• Global Value Portfolio
<ul style="list-style-type: none"> • AB (HK) Emerging Markets Multi-Asset Portfolio 	AllianceBernstein (legal name: ACMBernstein SICAV)	AB SICAV I	• Emerging Markets Multi-Asset Portfolio

The offering documents of the Fund and the Sub-Funds will be updated accordingly to reflect such changes of the names of the umbrella funds of their respective underlying schemes.

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The costs and expenses associated with the changes set out in this letter are estimated to be approximately HK\$200,000, and will be borne by the Sub-Funds.

If, as a consequence of the change of the definition of “Business Day” in respect of the Sub-Funds, you wish to redeem your Units in the Sub-Funds, you may do so free of any redemption charge. For the avoidance of doubt, any fees charged by the distributors may still apply. For further details in relation to the procedures for redemption of Units, please refer to the

section headed “Redemption of Units” in the Explanatory Memorandum.

How to get more information. If you have questions, or if you would like to obtain a copy of the Explanatory Memorandum or product key fact statement and full details about a Sub-Fund, please contact AllianceBernstein Hong Kong Limited (as the Manager) at +852 2918 7888.

The Manager accepts responsibility for the accuracy of the contents of this letter. The revised Explanatory Memorandum and product key fact statements of the Sub-Funds will be made available to investors as soon as practicable.

We appreciate your ongoing support of AB as we continue to help you achieve better investment outcomes.

Yours sincerely,

AllianceBernstein Hong Kong Limited