

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

25 August 2023

Dear Shareholder,

Schroder International Selection Fund (the "Company") - Global Cities (the "Fund")

We are writing to inform you that the sustainability criteria of the Fund, contained in the Company's prospectus, have been clarified.

Background and rationale

The sustainability criteria section of the Fund in the Company's prospectus provided that:

"Companies in the bottom quartile are removed from the Fund's investment universe."

However, the implementation of the investment strategy by the investment manager results in a 25% reduction of the Fund's investment universe overall rather than the bottom 25%. To clarify the above, the sustainability criteria of the Fund has been changed to:

"At least 25% of companies are removed from the Fund's investment universe."

Save as disclosed above, all other key features of the Fund, including the investment objective, risk and return profile and fees, will remain the same.

The Hong Kong offering documents of the Company will be revised to reflect the changes as set out above and other miscellaneous changes / updates and will be available free of charge at www.schroders.com.hk¹ or upon request from the Hong Kong Representative of the Company, Schroder Investment Management (Hong Kong) Limited.

¹ This website has not been reviewed by the SFC.

If you have any questions or would like more information, please contact your usual professional advisor or the Hong Kong Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,

The Board of Directors

此乃重要函件，務請閣下即時垂閱。閣下如對本函件的內容有任何疑問，應尋找獨立專業的意見。施羅德環球基金系列的管理公司Schroder Investment Management (Europe) S.A.就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

親愛的股東：

施羅德環球基金系列（「本公司」） - 環球城市（「本基金」）

我們茲致函通知閣下，本公司的發行章程中所載的本基金的可持續標準已作出澄清。

背景資料和原因

本公司的發行章程中的本基金的可持續標準一節訂明：

「排名處於最低的四分之一的公司會從本基金的投資領域中被移除。」

然而，投資經理實施的投資策略導致本基金的投資領域整體縮減25%，而非排名最低的25%。為澄清上文，本基金的可持續標準已更改為：

「至少25%的公司會從本基金的投資領域中被移除。」

除上文所披露外，本基金的所有其他主要特點（包括投資目標、風險和回報概況及費用）將維持不變。

本公司的香港發售文件將作出修訂，以反映上文所載的更改及其他雜項更改／更新，並將可於 www.schroders.com.hk¹免費查閱或向本公司香港代表人施羅德投資管理（香港）有限公司索取。

¹此網站未經證監會審閱。

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閣下如有任何疑問或需要更多資料，請聯絡閣下常用的專業顧問或香港代表人（地址為香港金鐘道 88 號太古廣場二座 33 字樓）或致電施羅德投資熱線電話(+852) 2869 6968 查詢。

董事會

謹啟

2023 年 8 月 25 日