

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. The directors of Schroder International Selection Fund accept full responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.**

**22 October 2018**

Dear Shareholder,

**Schroder International Selection Fund – Asian Bond Total Return**  
**Schroder International Selection Fund – Asian Local Currency Bond**  
**Schroder International Selection Fund – Hong Kong Dollar Bond**

We are writing to advise you of a new market made available to the Funds listed above. From 11 May 2018 the Funds have been able to invest via Bond Connect, which is a trading link between China and Hong Kong that allows foreign institutional investors to invest in onshore Chinese bonds and other debt instruments traded on the China Interbank Bond market.

The Funds may invest up to 5% of its net asset value in onshore Chinese bonds and other debt instruments via Bond Connect. For the avoidance of doubt, the Funds' total exposure to PRC onshore investment will remain unchanged (i.e. less than 30% of their respective net asset value).

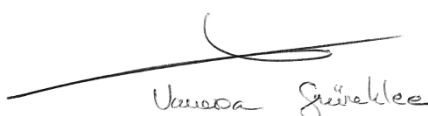
Details of Bond Connect are contained in Appendix II, part 51. of the prospectus of the Schroder International Selection Fund prospectus dated May 2018 and the section headed "Overview of China Interbank Bond Market" in the Hong Kong Covering Document dated October 2018.

All other key features of the Funds will remain the same.

Any expenses incurred directly as a result of making this change will be borne by Schroder Investment Management (Europe) S.A., the Company's management company.

If you have any questions or would like more information, please contact your usual professional advisor or Schroder Investment Management (Hong Kong) Limited at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,



**Vanessa Grueneklee**  
Authorised Signatory



**Chris Burkhardt**  
Authorised Signatory

此乃重要函件，務請閣下垂閱。閣下如對本函件的內容有任何疑問，應尋找獨立專業顧問的意見。施羅德環球基金系列的董事就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

親愛的股東：

**施羅德環球基金系列 – 亞洲債券**

**施羅德環球基金系列 – 亞幣債券**

**施羅德環球基金系列 – 港元債券**

我們致函通知閣下有一新市場提供予上述基金。自2018年5月11日起，基金可透過債券通投資，債券通為一個中國與香港之間的債券交易互聯互通機制，讓海外機構投資者投資於中國境內債券及於中國銀行間債券市場買賣的其他債務工具。

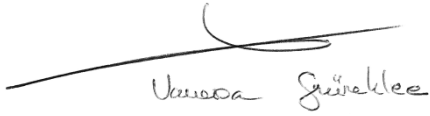
上述基金可經債券通將最多5%的資產淨值投資於中國境內債券及其他債務工具。為免生疑問，基金於中國境內的總投資將維持不變 (即少於其各至資產淨值的30%)。

債券通的詳情載於施羅德環球基金系列2018年5月的發行章程附件III的第51部份及於2018年10月的香港說明文件內標題為「中國銀行間債券市場概述」一節。

各基金所有其他主要特點將維持不變。

因此更改直接引致的任何開支將由本公司的管理公司Schroder Investment Management (Europe) S.A. 承擔。

閣下如有任何疑問或需要更多資料，請聯絡閣下常用的專業顧問或施羅德投資管理(香港)有限公司（地址為香港金鐘道 88 號太古廣場二座 33 字樓）或致電施羅德投資熱線電話(+852) 2869 6968 查詢。



**Vanessa Grueneklee**

**授權簽署**



**Chris Burkhardt**

**授權簽署**

謹啟

2018 年 10 月 22 日