

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

7 May 2019

Dear Shareholder,

Schroder International Selection Fund – UK Equity

The board of directors of Schroder International Selection Fund (the "Company") has decided to change the investment policy of Schroder International Selection Fund – UK Equity (the "Fund").

The Fund's investment policy will be changed by removing a reference that the Fund will invest at least 75% of its assets in companies that are incorporated in the European Economic Area. The change is being made in anticipation of the UK leaving the European Union ("EU") / European Economic Area ("EEA"), which may mean that holdings in the fund incorporated in the UK will no longer be within the European Economic Area. As a "pan European" strategy (Europe including the UK), the manager does not wish to change the investment strategy of the Fund due to the UK leaving the EU / EEA.

For the avoidance of doubt, there will be no change to the way the Fund is managed.

All other key features of the Fund and its risk profile will remain the same. There will be no change in the Fund's investment style or investment philosophy following this change.

Any expenses incurred directly as a result of making this change will be borne by Schroder Investment Management (Europe) S.A., the Company's management company.

If you have any questions or would like more information, please contact your usual professional advisor or Schroder Investment Management (Hong Kong) Limited at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,



Chris Burkhardt
Authorised Signatory



Nirosha Jayawardana
Authorised Signatory

此乃重要函件，務請閣下垂閱。閣下如對本函件的內容有任何疑問，應尋找獨立專業顧問的意見。施羅德環球基金系列的管理公司 **Schroder Investment Management (Europe) S.A.**就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

親愛的股東：

施羅德環球基金系列 - 英國股票

施羅德環球基金系列（「本公司」）董事會決定更改施羅德環球基金系列 - 英國股票（「本基金」）的投資政策。

本基金的投資政策將會刪除有關本基金投資不少於75%的資產在歐洲經濟區成立的公司的股本的參考。作出此更改是基於英國將脫離歐洲聯盟（「歐盟」）/ 歐洲經濟區的預測，這或意指持有於英國成立的公司的股本不再屬於歐洲經濟區的範圍內。基於「泛歐洲」策略（歐洲包括英國），經理不願就英國脫離歐盟 / 歐洲經濟區而更改本基金的投資策略。

為免生疑問，本基金管理的方法將維持不變。

本基金所有其他主要特點及風險概況將維持不變。本基金的投資風格或投資理念在作出上述更改後亦將維持不變。

因此更改直接引致的任何開支將由本公司的管理公司Schroder Investment Management (Europe) S.A. 承擔。

閣下如有任何疑問或需要更多資料，請聯絡閣下常用的專業顧問或施羅德投資管理（香港）有限公司（地址為香港金鐘道88號太古廣場二座33字樓）或致電施羅德投資熱線電話(+852) 2869 6968查詢。

此致

A handwritten signature in blue ink, appearing to read 'Chris Burkhardt', with a stylized flourish at the end.

Chris Burkhardt

授權簽署

謹啟

A handwritten signature in black ink, appearing to read 'Nirosha Jayawardana', with a stylized flourish at the end.

Nirosha Jayawardana

授權簽署

2019 年 5 月 7 日