

Notice to Shareholders of PICTET (the “SICAV”)

- PICTET – ASIAN EQUITIES EX JAPAN
- PICTET – CHINESE LOCAL CURRENCY DEBT
- PICTET – CLEAN ENERGY TRANSITION
- PICTET – DIGITAL
- PICTET – EMERGING CORPORATE BONDS
- PICTET – EMERGING LOCAL CURRENCY DEBT
- PICTET – EMERGING MARKETS
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- PICTET – GLOBAL MEGATREND SELECTION
- PICTET – GLOBAL SUSTAINABLE CREDIT
- PICTET – GLOBAL THEMATIC OPPORTUNITIES
- PICTET – JAPANESE EQUITY OPPORTUNITIES
- PICTET – JAPANESE EQUITY SELECTION
- PICTET – NUTRITION
- PICTET – PREMIUM BRANDS
- PICTET – ROBOTICS
- PICTET – SECURITY
- PICTET – SMARTCITY
- PICTET – TIMBER
- PICTET – WATER

(EACH A “COMPARTMENT”, AND COLLECTIVELY THE “COMPARTMENTS”)

LUXEMBOURG, 15 OCTOBER 2025

Pictet

Société d’Investissement à Capital Variable
15, Avenue J.-F. Kennedy,
L-1855 Luxembourg
R.C.S. Luxembourg B38034

THIS NOTICE IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Dear Shareholders,

As Shareholders of the SICAV, you are hereby informed that the below changes will be reflected in the next update of the Hong Kong offering documents of the SICAV and the Compartments, consisting of the prospectus of the SICAV (the “**Prospectus**”), Information for Hong Kong Investors, and the Product Key Facts Statement of the Compartments. These amendments will take effect on the Valuation Day of 28 November 2025.

Any terms not defined in this notice shall have the same meaning as in the Hong Kong offering documents.

1. **Reclassification of Pictet – Emerging Corporate Bonds as an Article 8 fund under the SFDR**

To better answer a demand of the market, the Compartment will be promoting a responsible investment approach. As a result, the Compartment will be reclassified and subject to Article 8 under the SFDR in promoting environmental and social characteristics. Accordingly, disclosures will be enhanced to clarify that the investment process integrates environmental, social and governance (ESG) factors based on proprietary fundamental analysis, ESG research providers, third-party analyses, credit rating services and financial and general media to evaluate investment risks and opportunities. The proportion of the Compartment's portfolio subject to ESG analysis is at least 90% of the net assets or number of issuers. When selecting investments, the Compartment adopts a tilted approach which seeks to increase the weight of securities with low sustainability risks and/or to decrease the weight of securities with high sustainability risks. The Compartment aims to have a better ESG profile than the reference index (i.e. JP Morgan CEMBI Broad Diversified (USD)). This strategy applies an exclusion policy relating to direct investment in companies and countries and that are deemed incompatible with Pictet Asset Management's approach to responsible investment. Exclusions are based on a combination of revenue thresholds derived from controversial activities that are deemed harmful to society and/or the environment, and severe breaches of international norms on human rights, labour standards, environmental protection and anti-corruption.

For the avoidance of doubt, other than the above, the reclassification of the Compartment as an Article 8 fund under the SFDR and the addition of the SFDR Pre-Contractual Disclosure for the Compartment will not affect or alter the Compartment's investment objective and strategy.

2. **Update of the SFDR Pre-Contractual Disclosures for the following Compartments:**

- Pictet – Global Emerging Debt
- Pictet – Emerging Local Currency Debt
- Pictet – Global Sustainable Credit
- Pictet – Chinese Local Currency Debt
- Pictet – Emerging Markets
- Pictet – Digital
- Pictet – Premium Brands
- Pictet – Water
- Pictet – Japanese Equity Opportunities
- Pictet – Asian Equities Ex Japan
- Pictet – Japanese Equity Selection
- Pictet – Clean Energy Transition
- Pictet – Timber
- Pictet – Nutrition
- Pictet – Global Megatrend Selection
- Pictet – Global Environmental Opportunities
- Pictet – SmartCity
- Pictet – Robotics
- Pictet – Security
- Pictet – Global Thematic Opportunities

The SFDR Pre-Contractual Disclosures of the Compartments mentioned above will be amended to update the list of excluded issuers by referring to the responsible investment policy in terms of sectoral exclusions and applicable thresholds that are not fund specific, to avoid any adherence between the policy and the Prospectus in case of adjustment of the responsible investment policy. This amendment will not affect the portfolio composition of the Compartments.

Save as disclosed above, the abovementioned changes will not result in any change in the fees paid, nor the way the Compartments are managed, nor the Compartments' portfolio composition, nor in your ability to exercise your rights in relation to your investment. Therefore your approval is not required.



The Hong Kong offering documents of the SICAV and the Compartments will be updated to reflect the above changes and other consequential changes, as well as other administrative, clarificatory and editorial updates, in due course, and the updated Hong Kong offering documents will be available on www.pictet.com/assetmanagement¹ and will be available free of charge on request from the Hong Kong Representative (i.e. Pictet Asset Management (Hong Kong) Limited).

If you have any questions or require any further information regarding the contents of this notice, please contact the Hong Kong Representative whose business address is 8&9/F, Chater House, 8 Connaught Road Central, Hong Kong (telephone: +852 3191 1880; facsimile: +852 3191 1899).

The Board of Directors of the SICAV accepts full responsibility for the accuracy of the contents of this notice.

Yours faithfully,

On behalf of the SICAV



Suzanne Berg



Benoît Beisbardt

¹ Please note that this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.



PICTET
ISIN CODES

Asian Equities Ex Japan	
HP EUR	LU0248316639
P EUR	LU0255976994
P USD	LU0155303323
Asian Local Currency Debt	
P dm USD	LU0954002050
P dy USD	LU0255797630
P USD	LU0255797556
China Environmental Opportunities	
HI HKD	LU2581848665
HP HKD	LU2581851297
HP USD	LU2581850992
I RMB	LU2581849986
P RMB	LU2581850307
P USD	LU2581850133
Chinese Local Currency Debt	
HP dm HKD	LU2496634093
HP dm SGD	LU2496634259
HP dm USD	LU2496634176
P dm RMB	LU2496634333
P RMB	LU1164802982
P USD	LU1164800853
Clean Energy Transition	
P EUR	LU0280435388
P USD	LU0280430660
R USD	LU0280431049
Digital	
HP RMB	LU2598480759
P EUR	LU0340554913
P USD	LU0101692670
Emerging Corporate Bonds	
P dm USD	LU0844696616
P USD	LU0844696459
Emerging Local Currency Debt	
P dm EUR	LU0785308635
P dm USD	LU0476845101
P USD	LU0255798109
Emerging Markets	
HP EUR	LU0407233740
P dm USD	LU2273158571
P dy USD	LU0208608397



P EUR	LU0257359355
P USD	LU0130729220
Global Emerging Debt	
HP dm AUD	LU0859266677
HP EUR	LU0170994346
P dm HKD	LU0760711878
P dm USD	LU0476845010
P USD	LU0128467544
Global Environmental Opportunities	
HP RMB	LU2598482375
HP USD	LU0503633330
P dy EUR	LU0503631805
P dy USD	LU0503632449
P EUR	LU0503631714
P USD	LU0503632282
Global Megatrend Selection	
HP AUD	LU1032528900
HP EUR	LU0474970190
P dy GBP	LU0386899750
P EUR	LU0386882277
P HKD	LU1032529114
P USD	LU0386859887
R USD	LU0386865348
Global Multi Asset Themes	
P dm HKD	LU2764798497
P dm USD	LU2764798224
P USD	LU0725973621
Global Sustainable Credit	
P dm HKD	LU2564925043
P dm USD	LU2564925126
P USD	LU0503631557
Global Thematic Opportunities	
P USD	LU1437676122
Human	
HP EUR	LU2247920858
P USD	LU2247919769
Japanese Equity Opportunities	
HP dm USD	LU2785477527
HP JPY	LU0936264273
P JPY	LU0095053426
Japanese Equity Selection	
P JPY	LU0176900511
HP USD	LU1240748514



Nutrition	
P EUR	LU0366534344
P USD	LU0428745748
Premium Brands	
HP RMB	LU2598483936
HP USD	LU0552610593
HR USD	LU0552611484
P EUR	LU0217139020
P USD	LU0280433847
Robotics	
HP EUR	LU1279334996
P HKD	LU2675753631
P USD	LU1279333675
Russian Equities	
HP EUR	LU0650148660
P EUR	LU0338483075
P USD	LU0338482267
Security	
HP RMB	LU2598485634
P EUR	LU0270904781
P HKD	LU2799963645
P USD	LU0256846139
SmartCity	
HP dy AUD	LU0946722799
HP dy GBP	LU1202663818
HP dy HKD	LU0946727160
HP dy USD	LU1116037661
HP USD	LU1116037588
P dm EUR	LU0550966351
P dy EUR	LU0503634577
P dy GBP	LU0503635970
P dy SGD	LU0592898968
P dy USD	LU0503635467
P EUR	LU0503634221
P USD	LU0503635202
Timber	
HP EUR	LU0372507243
P EUR	LU0340559557
P USD	LU0340557775
Water	
HP USD	LU0385405567
P EUR	LU0104884860
P USD	LU0255980327