

Notice to shareholders of Pictet (the “Fund”)

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- Pictet – Asian Local Currency Debt
- Pictet – Chinese Local Currency Debt
- Pictet – Clean Energy Transition
- Pictet – Digital
- Pictet – Emerging Corporate Bonds
- Pictet - Emerging Local Currency Debt
- Pictet - Emerging Markets
- Pictet - Global Emerging Debt
- Pictet - Global Environmental Opportunities
- Pictet - Global Megatrend Selection
- Pictet - Global Thematic Opportunities
- Pictet - Human
- Pictet - Nutrition
- Pictet - Premium Brands
- Pictet - Robotics
- Pictet - Russian Equities
- Pictet - Security
- Pictet - SmartCity
- Pictet – Timber
- Pictet - Water

18 JULY 2023

PICTET

Société d'Investissement à Capital Variable
15, avenue J.F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg B 38 034

THIS NOTICE IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

As Shareholders of the Fund you are hereby informed that the below amendments will be reflected in the Hong Kong offering documents. **These amendments will not result in any changes in the fees paid. They will automatically take effect on 31st August 2023, and will be included in the Hong Kong offering documents.**

Any terms not defined in this notice shall have the same meaning as in the Hong Kong offering documents of the Fund and the Compartments, consisting of the Prospectus of the Fund (the “Prospectus”), the Information for Hong Kong Investors, and the Product Key Facts Statements of the Compartments.

1. Amendments relevant to all Shareholders

1.1. Amendments made to the general part of the Prospectus

Paragraphs headed “Issue price” and “Redemption price” in the Prospectus have been amended to clarify that the Management Company will not receive any subscription or redemption commission.

2. Clarification of investment policy of Pictet – Clean Energy Transition

Currently, it is disclosed that this Compartment applies a sustainable strategy which aims to achieve a positive environmental and social impact.

It is clarified that this Compartment applies a sustainable strategy which aims to achieve a positive environmental impact.

There is otherwise no change to the investment policy of this Compartment, and as such it is considered that:

- this clarification does not amount to a material change to the Compartment;
- there will be no material change or increase in the overall risk profile of the Compartment following the clarification;
- the clarification does not have a material adverse impact on shareholders’ rights or interests (including changes that may limit shareholders’ ability in exercising their rights).

3. Other updates of the Prospectus

The Hong Kong offering documents have also been updated to reflect other administrative, clarificatory, and editorial updates such as changes in the organisation of the Management Company (*ie* the composition of the conducting officers, board members, registered office) and the link to the responsible investment policy (which will be https://documents.am.pictet/library/en/other?document-Types=RI_POLICY&businessLine=PAM).

The Hong Kong offering documents of the Fund and the Compartments will be updated to reflect the above changes, and the updated Hong Kong offering documents will be available on www.assetmanagement.pictet¹ and will be available free of charge on request from the Hong Kong Representative (i.e. Pictet Asset Management (Hong Kong) Limited).

If you have any questions or require any further information regarding the contents of this notice, please contact the Hong Kong Representative whose business address is 8&9/F, Chater House, 8 Connaught Road Central, Hong Kong (telephone: +852 3191 1880; facsimile: +852 3191 1899).

The Board of Directors of the Fund accepts full responsibility for the accuracy of the contents of this notice.

Yours faithfully,

On behalf of the Fund



Suzanne Berg



Benoit Beisbardt

¹ Please note that this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.



PICTET
ISIN CODES

Asian Equities Ex Japan		Global Emerging Debt		Russian Equities	
HP EUR	LU0248316639	HP EUR	LU0170994346	HP EUR	LU0650148660
P EUR	LU0255976994	HP dm AUD	LU0859266677	P EUR	LU0338483075
P USD	LU0155303323	P USD	LU0128467544	P USD	LU0338482267
Asian Local Currency Debt		P dm HKD	LU0760711878	Security	
P USD	LU0255797556	P dm USD	LU0476845010	HP RMB	LU2598485634
P dm USD	LU0954002050	Global Environmental Opportunities		P EUR	LU0270904781
P dy USD	LU0255797630	HP RMB	LU2598482375	P USD	LU0256846139
Chinese Local Currency Debt		HP USD	LU0503633330	SmartCity	
P USD	LU1164800853	P EUR	LU0503631714	HP USD	LU1116037588
P RMB	LU1164802982	P USD	LU0503632282	HP dy AUD	LU0946722799
P dm RMB	LU2496634333	P dy EUR	LU0503631805	HP dy GBP	LU1202663818
HP dm USD	LU2496634176	P dy USD	LU0503632449	HP dy HKD	LU0946727160
HP dm HKD	LU2496634093	Global Megatrend Selection		HP dy USD	LU1116037661
HP dm SGD	LU2496634259	HP AUD	LU1032528900	P EUR	LU0503634221
Clean Energy Transition		HP EUR	LU0474970190	P USD	LU0503635202
P EUR	LU0280435388	P EUR	LU0386882277	P dm EUR	LU0550966351
P USD	LU0280430660	P HKD	LU1032529114	P dy EUR	LU0503634577
R USD	LU0280431049	P USD	LU0386859887	P dy GBP	LU0503635970
Digital		P dy GBP	LU0386899750	P dy SGD	LU0592898968
HP RMB	LU2598480759	R USD	LU0386865348	P dy USD	LU0503635467
P EUR	LU0340554913	Global Thematic Opportunities		Timber	
P USD	LU0101692670	P USD	LU1437676122	HP EUR	LU0372507243
Emerging Corporate Bonds		Human		P EUR	LU0340559557
P USD	LU0844696459	HP EUR	LU2247920858	P USD	LU0340557775
P dm USD	LU0844696616	P USD	LU2247919769	Water	
Emerging Local Currency Debt		Nutrition		HP USD	LU0385405567
P USD	LU0255798109	P EUR	LU0366534344	P EUR	LU0104884860
P dm EUR	LU0785308635	P USD	LU0428745748	P USD	LU0255980327
P dm USD	LU0476845101	Premium Brands			
Emerging Markets		HP RMB	LU2598483936		
HP EUR	LU0407233740	HP USD	LU0552610593		
P EUR	LU0257359355	HR USD	LU0552611484		
P USD	LU0130729220	P EUR	LU0217139020		
P dm USD	LU2273158571	P USD	LU0280433847		
P dy USD	LU0208608397	Robotics			
		HP EUR	LU1279334996		
		P USD	LU1279333675		