



PICTET

Société d'Investissement à Capital Variable
Open-Ended Investment Company
15, Avenue J.F. Kennedy

L-1855 Luxembourg R.C.S. Luxembourg [Luxembourg Trade and Companies Register] B 38 034

This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should seek independent professional advice.

Notice to shareholders of Pictet – Global Megatrend Selection, Pictet – Global Thematic Opportunities, Pictet – Human, and Pictet – SmartCity (each, a “Compartment”, and collectively, the “Compartments”)

23 December 2022

Dear Shareholders,

The Board of Directors (“**Board**”) of Pictet (the “**Company**”) hereby wishes to notify you of the following update to the Prospectus of the Company which will take effect on 1 January 2023 (the “**Effective Date**”), unless otherwise specified. Please read this notice carefully as it may relate to your shares in the Compartment(s).

Unless otherwise specified, all capitalised terms contained herein shall have the same meaning as in the Hong Kong offering documents of the Company (consisting of the Prospectus of the Company, the Information for Hong Kong Investors, and the Product Key Facts Statements of the SFC-authorized compartments of the Company).

Re-classification of the Compartments under the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (“SFDR”)

Due to the evolving regulatory landscape in relation to the SFDR, the Board has decided to re-classify the SFDR category of the Compartments from “Article 9” to “Article 8”.

For the avoidance of doubt, there is no change to the investment objective or policy of any of the Compartments as a result of the re-classification. In particular, the Compartments will continue to apply a sustainable strategy which aims to achieve a positive environmental and/or social impact. There is also no change to the Compartments’ investment process integrating environmental, social and governance (ESG) factors as currently disclosed in the Hong Kong offering documents, and the portfolios of the Compartments will remain unchanged and will continue to hold sustainable investments.

In addition, the Compartments will continue to incorporate ESG factors as their key investment focus and reflect such in their investment policy. There is no change in the operation or manner in which the Compartments are being managed.

In view of the above, the Board considers that:

- the re-classification does not amount to a material change to the Compartments;
- there will be no material change or increase in the overall risk profile of the Compartments following the re-classification; and

- the re-classification does not have a material adverse impact on shareholders' rights or interests (including changes that may limit shareholders' ability in exercising their rights).

Alternatives available to Hong Kong shareholders

You may redeem your shares in any of the Compartments, or switch to other SFC-authorized¹ compartments of the Company, free of redemption or switching fees², if Bank Pictet & Cie (Asia) Ltd (which has been procured by the Hong Kong Representative to handle subscription, switching and redemption requests from Hong Kong investors) receives your redemption or switching request in good order made in accordance with the procedures set out in the Hong Kong offering documents of the Company from the date of this notice to 5 p.m. on 31 January 2023. Please note that each distributor may impose different deadlines before which redemption and switching requests must be received for shareholders who deal through such distributors. Such deadlines may be earlier than the foregoing dealing deadline of the Compartments.

Update to the Hong Kong offering documents

The Prospectus of the Company will be updated to reflect the above re-classification in due course, and will be available on our website, www.assetmanagement.pictet*, and free of charge on request from the Hong Kong Representative.

If you have any questions or require any further information regarding the contents of this notice, please contact the Hong Kong Representative (i.e. Pictet Asset Management (Hong Kong) Limited) whose business address is 8&9/F, Chater House, 8 Connaught Road Central, Hong Kong (telephone: +852 3191 1880; facsimile: +852 3191 1899).

The Board accepts full responsibility for the accuracy of the contents of this notice.

Yours faithfully,

On behalf of the Company,



Suzanne Berg



Benoit Beisbardt

¹ The SFC's authorisation is not a recommendation or endorsement of the compartments of the Company nor does it guarantee the commercial merits of the compartments of the Company or their performance. It does not mean the compartments of the Company are suitable for all investors nor is it an endorsement of the suitability of the compartments of the Company for any particular investor or class of investors. Please refer to the offering documents of the Company for details.

² Please note that although Pictet will not impose any charges in respect of your redemption/switching instructions, your bank, distributor or financial adviser may charge you redemption/switching and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor or financial adviser should you have any questions.

* Please note that this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.