

# PIMCO

**IMPORTANT: This document requires your immediate attention. If you have any questions about the content of this document, you should seek independent professional advice. All terms used in this document have the same meanings as in the Prospectus (which includes the supplements for the sub-funds of the PIMCO Funds: Global Investors Series plc (the “Company”) and the country supplement to the Prospectus for Hong Kong investors (the “HK Country Supplement”)), unless otherwise defined.**

12 August 2025

To: All Hong Kong Shareholders of the SFC-authorized<sup>1</sup> sub-funds (as set out in Appendix I, each a “Fund”, collectively, the “Funds”) of the Company

**Re: Updates to the Hong Kong offering documents of the Company and the Funds**

Dear Shareholder,

We are writing to inform you of the following updates to the Hong Kong offering documents of the Company and the Funds.

## **1. Update to the definitions of “Dealing Day” for the Funds**

To reflect the operational reality of the Holiday Calendar observed by the Funds which is aligned with the closure of the stock exchange in the relevant jurisdictions, the definitions of “Dealing Day” for the Funds have been updated as follows:-

<b>Fund</b>	<b>Old definition</b>	<b>New definition</b>
PIMCO Asia High Yield Bond Fund and Asia Strategic Interest Bond Fund	Any day on which banks are open for business in Hong Kong or such other days as may be specified by the Directors with the approval of the Depositary provided there shall be one Dealing Day per fortnight and all Shareholders will be notified in advance.	Any day on which the Hong Kong Stock Exchange is open for trading or such other days as may be specified by the Directors with the approval of the Depositary provided there shall be one Dealing Day per fortnight and all Shareholders will be notified in advance.
All other Funds	Any day on which banks are open for business in the United States or such other days as may be specified by the Directors with the approval of the Depositary provided there shall be	Any day on which the New York Stock Exchange is open for trading or such other days as may be specified by the Directors with the approval of the Depositary provided

<sup>1</sup> SFC authorisation is not a recommendation or endorsement of a fund nor does it guarantee the commercial merits of a fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

	one Dealing Day per fortnight and all Shareholders will be notified in advance.	there shall be one Dealing Day per fortnight and all Shareholders will be notified in advance.
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Notwithstanding the foregoing, it will not be a Dealing Day for the Fund where either as a result of public holidays or market/stock exchange closures in any jurisdiction, it makes it difficult (i) to administer the Fund or (ii) value a portion of the Fund's assets.

## **2. Update to the definition of "Hong Kong Business Day"**

In light of the arrangement to maintain normal operations of the Hong Kong securities and derivatives markets during severe weather conditions<sup>2</sup> in Hong Kong ("**Severe Weather Trading**"), the definition of "Hong Kong Business Day" in the Hong Kong Country Supplement has been updated from "a day other than a Saturday on which banks in Hong Kong are open for normal banking business" to "a day on which the Hong Kong Stock Exchange is open for trading or such other day or days as may be specified by the Directors with the approval of the Depositary from time to time".

For the avoidance of doubt, there is no change to the dealing arrangement regarding applications for subscription, redemption and exchange of Shares of the Funds made through the Hong Kong Representative. The procedures for subscription, redemption and exchange of Shares of the Funds via the Company's sub-distributors on days of Severe Weather Trading may vary. Investors should note that dealing in the Funds on days when there are severe weather conditions in Hong Kong will depend on the operational arrangement of the sub-distributors and should consult the relevant sub-distributors before placing orders to deal in Shares of any Funds.

## **3. Updates to the names of benchmarks of the Diversified Income Fund, Global High Yield Bond Fund, Low Average Duration Fund and US High Yield Bond Fund**

The names of the benchmarks as referenced in the investment policies of the Diversified Income Fund, Global High Yield Bond Fund, Low Average Duration Fund and US High Yield Bond Fund have been updated as follows:-

<b>Fund</b>	<b>Old benchmark name</b>	<b>New benchmark name</b>
Diversified Income Fund	Bloomberg Global Aggregate Credit ex-Emerging Markets, ICE BofAML BB-B Rated Developed Markets High Yield Constrained Index, JPMorgan EMBI Global; All USD Hedged	Bloomberg Global Aggregate Credit ex-Emerging Markets Index, ICE BofA BB-B Rated Developed Markets High Yield Constrained Index, JPMorgan Emerging Markets Bond

<sup>2</sup> Severe weather conditions refer to the scenario where typhoon number 8 signal or above is hoisted, a black rainstorm warning is issued by the Hong Kong Observatory or extreme conditions are announced by the Government of the Hong Kong Special Administrative Region of the People's Republic of China.

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		Index (“EMBI”) Global; All USD Hedged
Global High Yield Bond Fund	ICE BofAML BB-B Rated Developed Markets High Yield Constrained Index	ICE BofA BB-B Rated Developed Markets High Yield Constrained Index
Low Average Duration Fund	ICE BofAML 1-3 Year U.S. Treasury Index	ICE BofA 1-3 Year U.S. Treasury Index
US High Yield Bond Fund	ICE BofAML US High Yield Constrained Index	ICE BofA US High Yield Constrained Index

For the avoidance of doubt, there is no change to the actual benchmark adopted by the relevant Funds.

#### **4. Updates in relation to the PIMCO Balanced Income and Growth Fund**

The investment policies of the Fund have been updated to (i) remove the 25% investment limit of the Fund’s net assets in securities traded on domestic Russian markets; and (ii) clarify that the extent to which the Fund may invest in equity securities traded on domestic Russian markets depends on their inclusion in the MSCI ACWI Index and any such investment will form part of the Equity Strategy of the Fund.

#### **5. Updates in relation to the PIMCO Asia High Yield Bond Fund**

The investment policies of the Fund have been updated to (i) remove the 5% investment limit of the Fund’s Net Asset Value in securities traded on domestic Russian markets; and (ii) clarify that the equity securities in which the Fund invests may include securities traded on domestic Russian markets and in accordance with the requirements of the Central Bank.

#### **6. Other updates to the Hong Kong offering documents**

Other updates to the Hong Kong offering documents include, but not limited to, the following:

- Updates to existing risk disclosures on “Global Investment Risk”, “Allocation Risk” and “Taxation Risk”; and removal of the risk factor of “LIBOR Phase Out Risk”;
- Update to taxation disclosures;
- Updates to reflect the appointment of Myles Lee as a director of the Company and the Manager; and updates to the profiles of the directors of the Company and the Manager;
- Update to the biography of the Depositary;
- Update to clarify that the Service Fee which applies to the Investor Class and the Trail Fee which applies to the Administrative Class are payable to the Manager or the Distributor;

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- Update to the list of local sub-custodians; and
- Other miscellaneous changes and updates.

## **General**

The updated Hong Kong offering documents of the Company and the Funds reflecting the changes and updates above are available on the Company's Hong Kong website at <https://www.pimco.com/hk/3>. Copies of the Hong Kong offering documents of the Company and the Funds may also be inspected free of charge at or obtained free of charge from the Hong Kong Representative during usual business hours.

For any questions regarding the contents of this notice, please contact the Company's Hong Kong Representative at:

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We thank you for your continued interest in PIMCO.

The Directors accept responsibility for the accuracy of this notice.

Yours faithfully,



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Signed by Ryan Blute

For and behalf of

**PIMCO Funds: Global Investors Series plc**

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<sup>3</sup> The contents of the website have not been reviewed by the SFC.



## **Appendix I**

### **SFC-authorized sub-funds of PIMCO Funds: Global Investors Series plc**

1. Asia Strategic Interest Bond Fund
2. Commodity Real Return Fund
3. Diversified Income Fund
4. Emerging Local Bond Fund
5. Emerging Markets Bond Fund
6. Emerging Markets Short-Term Local Currency Fund
7. Global Bond Fund
8. Global High Yield Bond Fund
9. Global Investment Grade Credit Fund
10. Global Real Return Fund
11. Income Fund
12. Income Fund II
13. Low Average Duration Fund
14. PIMCO Asia High Yield Bond Fund
15. PIMCO Balanced Income and Growth Fund
16. Total Return Bond Fund
17. US High Yield Bond Fund