

**NEUBERGER BERMAN INVESTMENT FUNDS PLC**

*32 Molesworth Street*

*Dublin 2*

*Ireland*

*An Investment Company with Segregated Liability between Sub-Funds*

The directors of Neuberger Berman Investment Funds plc (the "Directors") accept full responsibility for the accuracy of the information contained in this notice and confirm, having made all reasonable enquiries, that, to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement misleading.

This notice is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant, tax adviser or other independent financial adviser. If you have sold or transferred all of your Shares, please pass this notice at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

2 October 2025

Dear Hong Kong Shareholder

**Neuberger Berman Investment Funds plc (the "Company")**

**Neuberger Berman High Yield Bond Fund**

**Neuberger Berman Short Duration High Yield Engagement Fund**

**Neuberger Berman European High Yield Bond Fund**

**Neuberger Berman Emerging Market Debt – Local Currency Fund**

**Neuberger Berman Emerging Market Debt – Hard Currency Fund**

**Neuberger Berman EMD Corporate – Social and Environmental Transition Fund\*** (This is not classified as an ESG fund in Hong Kong)

**Neuberger Berman Short Duration Emerging Market Debt Fund**

**Neuberger Berman Emerging Market Debt Blend Fund**

**Neuberger Berman Asia Responsible Transition Bond Fund**

**Neuberger Berman Sustainable Asia High Yield Fund**

**Neuberger Berman Global Bond Fund**

**Neuberger Berman Strategic Income Fund**

**Neuberger Berman Corporate Hybrid Bond Fund**

**Neuberger Berman Global Flexible Credit Income Fund**

**Neuberger Berman Global Investment Grade Credit Fund**

**Neuberger Berman US Equity Premium Fund**

**Neuberger Berman US Small Cap Fund**

**Neuberger Berman US Multi Cap Opportunities Fund**

**Neuberger Berman US Large Cap Value Fund**

**Neuberger Berman Emerging Markets Equity Fund**

**Neuberger Berman Japan Equity Engagement Fund**

**Neuberger Berman US Real Estate Securities Fund**

**Neuberger Berman China Equity Fund**

**Neuberger Berman Next Generation Connectivity Fund**

**Neuberger Berman Global Equity Megatrends Fund**

**Neuberger Berman Next Generation Mobility Fund**

**Neuberger Berman Next Generation Space Economy Fund**

**Neuberger Berman Global Sustainable Equity Fund**

**Neuberger Berman European Sustainable Equity Fund**

**(each, a "Sub-Fund", and together, the "Sub-Funds")**

**\* This Sub-Fund is not classified as an ESG fund in Hong Kong pursuant to the “Circular to management companies of SFC-authorized unit trusts and mutual funds – ESG funds” issued by the SFC dated 29 June 2021, as may be revised from time to time.**

We are writing to you in your capacity as a Shareholder in the Company to notify you of proposed changes to the Company and to certain Sub-Funds, which will be reflected in the revised Hong Kong offering documents (comprising the Hong Kong Covering Document, the Prospectus, the relevant Supplements and the Product Key Facts Statements) (collectively referred to as the “**Hong Kong Offering Documents**”). Capitalised terms that are used and not otherwise defined herein shall have the meaning ascribed to them in the existing Hong Kong Offering Documents.

We hereby give you notice of the decision of the Directors to update the Hong Kong Offering Documents as further outlined below.

## **1 Supplement Updates**

### **1.1 Supplement updates applicable to Neuberger Berman Corporate Hybrid Bond Fund.**

It is proposed to make the following updates to the Sub-Fund:

- i. An amendment will be made to the (i) "Instruments / Asset Classes" and (ii) "Investment Restrictions" sections of the Supplement to update a reference from the following index: *'ICE Bond Index Methodology Level 3'* to: *'Bloomberg Barclays Indices Global Sector Classification Scheme (BCLASS) Class 3'*.

This reason for this change is that the new referenced index better reflects the sectoral categories that the Sub-Investment Manager selects from.

- ii. A clarificatory update as marked in blue and underlined below will also be made to the "Instruments/ Asset Classes" section of the Supplement to reflect that "corporate hybrid securities are highly structured instruments issued by non-financial companies that combine both equity and fixed income features."

We confirm that the above changes will not have a material impact on the existing holdings or the investment strategy of this Sub-Fund.

### **1.2 Supplement updates applicable to Neuberger Berman Strategic Income Fund**

The “Instruments/Asset Classes” section has been enhanced to clarify that the Sub-Fund may invest in distressed securities which include securities of companies that are in financial distress and that may be in or about to enter bankruptcy, with effect from 1 July 2025.

We confirm that the above changes do not have a material impact on the existing holdings or investment strategy of this Sub-Fund.

### **1.3 Supplement updates applicable to Neuberger Berman US Multi Cap Opportunities Fund**

Amendments will be made to the "Instruments/Asset Classes" section to permit a 5% exposure to collective investment schemes, including exchange traded funds.

We confirm that the above changes will not have a material impact on the existing holdings of this Sub-Fund.

#### **1.4 Supplement updates applicable to Neuberger Berman Global Equity Megatrends Fund and Neuberger Berman Global Investment Grade Credit Fund**

The "SFDR Annex" for these Sub-Funds will be revised to introduce a minimum commitment of 10% sustainable investments. Each Sub-Investment Manager will take into account the principal adverse impacts indicators (the "PAIs") outlined below when determining whether the sustainable investments that these Sub-Funds intend to make do not cause significant harm to any environmental or social sustainable investment objective: PAI 1- GHG emissions; PAI 2 - Carbon footprint; PAI 3 - GHG intensity of investee companies; PAI 4 - Exposure to companies active in the fossil fuel sector; PAI 5 - Share of non-renewable energy consumption and production; PAI 6 - Energy consumption intensity per high impact climate sector; PAI 7 - Activities negatively affecting biodiversity-sensitive areas; PAI 8 - Emissions to water; PAI 9 - Hazardous waste and radioactive waste ratio; PAI 10 - Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; PAI 11 - Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; PAI 12 - Unadjusted gender pay gap; PAI 13 - Board gender diversity; and PAI 14 - Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons).

#### **1.5 Supplement updates applicable to Neuberger Berman Global Flexible Credit Income Fund**

The "SFDR Annex" for this Sub-Fund will be revised to (i) broaden the controversial weapons exclusion so that, on a best-efforts basis, issuers involved with controversial weapons are excluded; and (ii) include an exclusion of securities issued by issuers that derive more than 30% of their revenue from thermal coal mining and/or distribution of thermal coal.

#### **1.6 Supplement updates applicable to Neuberger Berman US Large Cap Value Fund**

The Sub-Fund does not currently consider PAIs. The SFDR Annex for this Sub-Fund will be updated to consider: PAI 10 (Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development ("OECD") Guidelines for Multinational Enterprises) and PAI 14 (Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)), which are considered through the application of Neuberger Berman Global Standards Policy and Neuberger Berman Controversial Weapons Policy.

#### **1.7 Supplement updates applicable to Neuberger Berman EMD Corporate – Social and Environmental Transition Fund**

An amendment has been made to the "Instruments/Asset Classes" section to increase the Sub-Fund's maximum exposure to contingent convertible bonds from 10% to 25% of the Sub-Fund's Net Asset Value.

We confirm that the above change will not have a material impact on the existing holdings or the investment strategy of this Sub-Fund.

#### **1.8 Supplement updates applicable to Neuberger Berman Emerging Market Debt – Local Currency Fund, Neuberger Berman Emerging Market Debt – Hard Currency Fund, Neuberger Berman Emerging Market Debt Blend Fund, Neuberger Berman EMD Corporate – Social and Environmental Transition Fund**

Amendments have been made to the "Investment Approach" and "Instruments/Asset Classes" sections to clarify that the scope of emerging market countries also include countries which are part of the Sub-Funds' respective Benchmark, with effect from 1 July 2025.

We confirm that the above changes do not have a material impact on the existing holdings or investment strategies of these Sub-Funds.

## 2 Miscellaneous Hong Kong Offering Documents Updates

In addition, a number of additional minor amendments will also be made to the Hong Kong Offering Documents, including but not limited to, updates for clarity, updates for consistency of terminology, inclusion of additional definitions, updates to reflect passage of time changes and other miscellaneous non-material updates. It is also possible that further amendments may be made to the Hong Kong Offering Documents following the date of this notice to address the Central Bank's comments which arise during its review of the Hong Kong Offering Documents.

## 3 Next Steps

The proposed updates to the Hong Kong Offering Documents as mentioned above (the "**Fund Document Updates**") will not (a) have a material impact on (i) the investment objectives and policies of the Sub-Funds; (ii) the manner in which the Sub-Funds are being operated and managed; and (iii) the features and overall risk profiles of the Sub-Funds; and (b) increase the level of fees payable by the Sub-Funds and the Shareholders, or materially change the fee level / cost in managing the Sub-Funds. It is also not expected that the Shareholders will be materially affected or prejudiced as a result of the above changes.

The Fund Document Updates do not require Shareholders' approval. The purpose of this notice is to provide Shareholders with notification of the Fund Document Updates and therefore no action is required by you.

Shareholders who do not wish to remain invested in the Sub-Funds as a result of the Fund Document Updates may request redemption or switching of their Shares on any Dealing Day in accordance with the normal procedures as set out in the Hong Kong Offering Documents. Currently, no redemption or switching fee is charged by the Company on redemption or switching of Shares. However, please note that additional fees and service charges in respect of redemption or switching of Shares may be payable by Shareholders to intermediaries/distributors through whom they invest such amount as they may agree with the relevant intermediaries/distributors.

Finally, the costs incurred in relation to the changes discussed above will be borne by each relevant Sub-Fund.

Unless otherwise stated in this notice, subject to Central Bank approval, it is expected that the Fund Document Updates will be effective on or around 27 November 2025. The Fund Document Updates will be reflected in updated versions of the Hong Kong Offering Documents, which will be available to Shareholders free of charge upon request at the registered office of the Hong Kong Representative at 20th Floor, Jardine House, 1 Connaught Place, Central, Hong Kong during normal business hours as well as being available on the Hong Kong Representative's website at [www.nb.com](http://www.nb.com) (Hong Kong investors should note that this website has not been reviewed by the SFC and may contain information on funds not authorised by the SFC).

Should you have any queries in relation to this matter, please do not hesitate to contact your sales representative, or contact Neuberger Berman's client services team in Hong Kong at +852 3664 8868.

Yours sincerely,



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For and on behalf of  
**NEUBERGER BERMAN INVESTMENT FUNDS PLC**

路博邁投資基金  
32 Molesworth Street  
Dublin 2  
Ireland  
各子基金之間獨立負債的投資公司

路博邁投資基金的董事（「董事」）就本通知書所載資料的準確性承擔全部責任，並於作出一切合理查詢後確認，就彼等所知及所信，概無遺漏會導致任何陳述產生誤導的其他事實。

本通知書乃重要文件，務須閣下即時垂注。如閣下對應採取的行動有任何疑問，閣下應向閣下的股票經紀、銀行經理、律師、會計師、稅務顧問或其他獨立財務顧問諮詢意見。如閣下已將閣下所有股份出售或轉讓，請立即將本通知書轉交買方或承讓人或經手該項出售或轉讓的股票經紀、銀行或其他代理以便盡快轉交買方或承讓人。

親愛的香港股東：

路博邁投資基金（「本公司」）

**NB 高收益債券基金**  
**NB 短期高收益債券議合基金**  
**NB 歐洲高收益債券基金**  
**NB 新興市場債券基金 - 當地貨幣**  
**NB 新興市場債券基金 - 強勢貨幣**  
**NB 新興市場企業債券基金**  
**NB 短期新興市場債券基金**  
**NB 新興市場綜合債券基金**  
**NB 亞洲責任轉型債券基金**  
**NB 可持續亞洲高收益基金**  
**NB 全球債券基金**  
**NB 策略收益基金**  
**NB 企業混合債券基金**  
**NB 全球靈活收益基金**  
**NB 全球投資級別債券基金**  
**NB 美國多元收益基金**  
**NB 美國小型企業基金**  
**NB 美國多元企業機會基金**  
**NB 美國大型企業價值基金**  
**NB 新興市場股票基金**  
**NB 日本股票基金**  
**NB 美國房地產基金**  
**NB 中國股票基金**  
**NB 新世代智能連接基金**  
**NB 全球股票趨勢基金**  
**NB 智能動力基金**  
**NB 新世代太空經濟基金**  
**NB 全球可持續發展股票基金**  
**NB 歐洲可持續發展股票基金**  
（各稱及統稱為「子基金」）

茲致函身為本公司股東的閣下，以通知閣下對本公司及若干子基金作出的建議更改，有關更改將於經修訂的香港銷售文件（包括香港說明文件、招股章程、相關補充文件及產品資料概要）（統稱「香港銷售文件」）中反映。在本通知書中使用而無另行界定的詞彙具有在現有香港銷售文件中賦予該等詞彙的涵義。

我們謹此通知閣下，董事會已決定更新香港銷售文件，進一步概述如下。

## 1 補充文件的更新

### 1.1 適用於 NB 企業混合債券基金的補充文件更新

茲建議對子基金作出以下更新：

- i. 將對補充文件的(i)「工具／資產類別」及(ii)「投資限制」各節作出修訂，以將以下指數的提述由「*洲際交易所債券指數方法第3級*」更新為「*彭博巴克萊指數全球界別分類計劃 (BCLASS) 第3類*」。

作出此項更改的這個理由是新的參考指數更能反映副投資經理所選擇的界別種類。

- ii. 補充文件的「工具／資產類別」一節亦將作出以下以藍色及底劃線標記的澄清性更新，以反映「企業混合證券是由[非金融公司](#)發行的高度結構性工具，結合了股票和固定收益的特點。」

我們確認，上述更改不會對此子基金的現有持股或投資策略產生重大影響。

### 1.2 適用於 NB 策略收益基金的補充文件更新

「工具／資產類別」一節已加強披露，以澄清由 2025 年 7 月 1 日起，子基金可投資於受壓證券。受壓證券包括陷入財困及可能破產或將近破產的公司的證券。

我們確認，上述更改不會對此子基金的現有持股或投資策略產生重大影響。

### 1.3 適用於 NB 美國多元企業機會基金的補充文件更新

「工具／資產類別」一節將作出修訂，以准許對集體投資計劃（包括交易所買賣基金）作出 5% 投資參與。

我們確認，上述更改不會對此子基金的現有持股產生重大影響。

### 1.4 適用於 NB 全球股票趨勢基金及 NB 全球投資級別債券基金的補充文件更新

此等子基金的「SFDR附錄」將予修訂以引進10%可持續投資的最低承諾。每位副投資經理在確定此等子基金擬作出的可持續投資是否不會對任何環境或社會可持續投資目標造成重大損害時，將考慮下文概述的主要不利影響指標（「PAI」）：PAI 1 - 溫室氣體排放；PAI 2 - 碳足跡；PAI 3 - 投資對象公司的溫室氣體強度；PAI 4 - 對活躍於化石燃料界別的公司的投資參與；PAI 5 - 非可再生能源消耗和生產的分佔份額；PAI 6 - 每個高影響氣候界別的能源消耗強度；PAI 7 - 對生物多樣性敏感地區產生負面影響的活動；PAI 8 - 水域排放量；PAI 9 - 有害廢料和放射性廢料的比率；PAI 10 - 違反聯合國全球盟約原則及經濟合作及發展組織（經合組織）跨國企業準則；PAI 11 - 欠缺監控遵從聯合國全球盟約原則及經合組織跨國企業準則的過程及合規機制；PAI 12 - 未經調整的性別薪酬差距；PAI 13 - 董事會性別多樣性；及PAI 14 - 投資參與爭議性武器（富殺傷力地雷；集束彈藥；化學武器和生物武器）。

### 1.5 適用於 NB 全球靈活收益基金的補充文件更新

此子基金的「SFDR附錄」將予修訂，以(i)擴闊爭議性武器的排除範圍，以便在最大努力的基礎上將涉及爭議性武器的發行人排除在外；(ii)包含對從開採及／或分銷動力煤獲得超過 30% 收益的發行人所發行的證券之排除。

### 1.6 適用於 NB 美國大型企業價值基金的補充文件更新

子基金目前並不考慮 PAI。此子基金的 SFDR 附錄將予更新，以考慮：PAI 10（違反聯合國全球盟約原則及經濟合作及發展組織（經合組織）跨國企業準則）及 PAI 14（投資參與爭議性武

器（富殺傷力地雷；集束彈藥；化學武器和生物武器））。PAI 10 及 PAI 14 乃透過應用路博邁全球標準政策及路博邁爭議性武器政策予以考慮。

### 1.7 適用於 NB 新興市場企業債券基金的補充文件更新

「工具／資產類別」一節已作出修訂，以將對或有可轉換債券的最高投資參與由子基金資產淨值的 10% 提高至 25%。

我們確認，上述更改不會對此子基金的現有持股或投資策略產生重大影響。

### 1.8 適用於 NB 新興市場債券基金 – 當地貨幣、NB 新興市場債券基金 – 強勢貨幣、NB 新興市場綜合債券基金、NB 新興市場企業債券基金的補充文件更新

「投資方法」及「工具／資產類別」各節已作出修訂，以澄清由 2025 年 7 月 1 日起，新興市場國家的範疇亦包括作為子基金各自的基準指數的一部分的國家。

我們確認，上述更改不會對此等子基金的現有持股或投資策略產生重大影響。

## 2 香港銷售文件的雜項更新

此外，亦將對香港銷售文件作出多項新增而輕微的修改，包括但不限於為作出澄清性的更新、為術語一致性的更新、載入新增的定義、反映隨時間轉變的更新及其他雜項而不重要的更新。香港銷售文件於本通知書的日期後亦有可能作出進一步修改以對應中央銀行在審閱香港銷售文件期間提出的意見。

## 3 後贖步驟

上文所述對香港銷售文件作出的建議更新（「**基金文件更新**」）(a) 不會對 (i) 各子基金的投資目標及政策；(ii) 各子基金的營運及管理方式；及 (iii) 各子基金的特點及整體風險狀況造成重大影響；及 (b) 不會提高各子基金及股東應付的費用水平，或對管理各子基金的費用水平及／或成本造成重大變更。同時亦預期股東不會因上述更改而受到重大影響或損害。

基金文件更新無需經股東批准。本通知書之目的向股東提供基金文件更新的通知，因此閣下無需採取任何行動。

股東如因基金文件更新而無意維持在各子基金中的投資，可要求根據香港銷售文件所載的正常程序於任何交易日贖回或轉換其股份。現時，本公司並無就贖回或轉換股份收取任何贖回或轉換費用。然而，請注意，股東或須就贖回或轉換股份而向經手其投資的中介人／分銷商支付由其與相關中介人／分銷商協定的額外費用及服務收費之金額。

最後，因上文所論述的更改而招致的成本將由各相關子基金承擔。

除非本通知書另有述明及經中央銀行批准，否則預期基金文件更新將於 2025 年 11 月 27 日或前後生效。基金文件更新將反映於已更新版本的香港銷售文件，已更新版本的香港銷售文件將於正常營業時間內在代表位於香港中環康樂廣場 1 號怡和大厦 20 樓的註冊辦事處可供股東免費索取，以及可在香港代表的網站 [www.nb.com](http://www.nb.com) 瀏覽（香港投資者應注意，此網站並未經證監會審閱，並可能載有未經證監會認可的基金的資料）。

如閣下對此事宜有任何疑問，請隨時聯絡閣下的銷售代表，或與路博邁在香港的客戶服務團隊聯絡（電話：+852 3664 8868）。



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代表  
**路博邁投資基金**  
謹啟

2025年10月2日