

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

28 January 2019

Dear Investor,

**Merger of JPMorgan Greater China Smaller Companies Fund
into JPMorgan Eastern Smaller Companies Fund**

Please be informed that the general meeting of unitholders for JPMorgan Greater China Smaller Companies Fund (the “Terminating Fund”) on 10 January 2019 (the “Meeting”), in which the proposal to merge the Terminating Fund into JPMorgan Eastern Smaller Companies Fund (the “Receiving Fund” and such proposal, the “Merger”) was to be considered, was adjourned due to insufficient quorum. According to the Notice of General Meeting of Unitholders dated 12 October 2018, an adjourned meeting will be convened with the same agenda not less than 15 clear days after the Meeting (the “Adjourned Meeting”). Details of the Adjourned Meeting will be notified to unitholders in a separate notice (the “Adjourned Meeting Notice”) accordingly.

Please note that the Terminating Fund is no longer allowed to be marketed to the public in Hong Kong and further subscription and switching into the Terminating Fund will continue to be suspended until further notice, except for investment from existing investors through Regular Investment Plan¹, eScheduler² and pension schemes, which will be still permissible³ (insofar as there is no increase in the scheduled contribution amount) until the last dealing date to be determined by JPMorgan Funds (Asia) Limited (the “Manager”) (which will be set out in the Adjourned Meeting Notice) if the proposed Merger is approved by the unitholders at the Adjourned Meeting.

Details of the proposed Merger can be found in the notice dated 12 October 2018 and will also be included in the Adjourned Meeting Notice. If you do not wish to hold units in the Receiving Fund after the Merger date (which will be set out in the Adjourned Meeting Notice) should the proposed Merger be approved by the unitholders at the Adjourned Meeting, we are pleased to offer you the opportunity to switch your current holding in the Terminating Fund, free of charge, into any other funds which are managed by the Manager or for which it acts as Hong Kong representative⁴ and are authorised by the Securities and Futures Commission (“SFC”)⁵ from the date of this letter up to and including such date to be set out in the Adjourned Meeting Notice (the “Waiver Period”)⁶.

¹ If you invest through a bank, distributor or financial adviser, please note that the arrangement of your Regular Investment Plan may be different. You are advised to contact your bank, distributor or financial adviser should you have any questions.

² The eScheduler is only available to clients dealing via J.P. Morgan eTrading platform in Hong Kong.

³ Kindly note that clients dealing via transfer agency outside of Hong Kong may be subject to different arrangements.

⁴ Please note that, as provided in the relevant offering documents of the funds, the manager or the Hong Kong representative (as applicable) of each such fund has the discretion to accept or reject in whole or in part any application for units or shares (as the case may be) in the fund.

⁵ SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

⁶ Please note that although we will not impose any charges in respect of your switching instructions, your bank, distributor, financial adviser or pension scheme trustee or administrator may charge you switching and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor or financial adviser, pension scheme trustee or administrator should you have any questions.

The details of such funds (including the relevant offering documents) can be found on our website www.jpmorganam.com.hk⁷.

If you would prefer to redeem your holding in the Terminating Fund, you may do so during the Waiver Period, free of charge⁸.

Copies of the JPMorgan Funds (Unit Trust Range) Explanatory Memoranda dated October 2016, as amended from time to time (the “Consolidated Explanatory Memoranda”), trust deeds, base terms, and any other documents of the Terminating Fund and the Receiving Fund set out under the section entitled “Documents Available for Inspection” in the Consolidated Explanatory Memoranda, are available for inspection free of charge during normal working hours at the offices of the Manager⁹.

The Manager accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the content of this letter or any other aspect of the Terminating Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients’ Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited



Edwin TK Chan
Director

⁷ This website has not been reviewed by the SFC.

⁸ Please note that although we will not impose any charges in respect of your redemption instructions, your bank, distributor, financial adviser or pension scheme trustee or administrator may charge you redemption and/or transaction fees. You are advised to contact your bank, distributor or financial adviser, pension scheme trustee or administrator should you have any questions.

⁹ The registered office of the Manager is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.