

Investec Global Strategy Fund

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**THIS DOCUMENT IS IMPORTANT AND
REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK
PROFESSIONAL ADVICE.**

31 October 2018

Dear Investor,

Reduction of the management fee for the C share class of the Investec Global Multi-Asset Income Fund

We are writing to you as an investor in the Global Multi-Asset Income Fund (the 'Fund'), a sub-fund of the Investec Global Strategy Fund ('GSF') to let you know of our decision to reduce the management fee (the 'Management Fee') for the C share class of the Fund.

What is the new Management Fee for the C share class?

We regularly review our fees to ensure that they remain appropriate and competitive.

Following such a review, we have decided to reduce the Management Fee for the C share class of the Fund from 2.25% per annum to 2.00% per annum.

When will the Management Fee reduction for the C share class become effective?

The effective date of the reduction will be 7 December 2018.

Fund document updates

The Management Fee reduction will be reflected in a revised Prospectus of GSF, a revised Supplement for Hong Kong Investors to the Prospectus and the revised Product Key Facts Statement of the Fund accordingly.

Revised copies of the Prospectus, a revised Supplement for Hong Kong Investors to the Prospectus and the revised Product Key Facts Statement of the Fund will be available on our website, www.investecassetmanagement.com.hk¹ and on request at the postal address or email address appearing at the top of this letter, free of charge.

Fees and costs

The costs associated with implementing the change of Management Fee, such as legal and mailing costs, will be paid by GSF pro rata across the range of funds.

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¹ The website has not been reviewed by the Securities and Futures Commission.



ISIN codes

The Management Fee reduction will not change the ISIN or any other codes associated with the each share class. For your information, we have included details of the ISIN for each share class in the table below.

Share Class	ISIN Code
Global Multi-Asset Income, C, Acc, EUR, Hedged (Reference) ²	LU1705593397
Global Multi-Asset Income, C, Acc, USD	LU1365166716
Global Multi-Asset Income, C, Inc, USD ²	LU1506034047
Global Multi-Asset Income, C, Inc-2, EUR, Hedged (Reference) ²	LU1328179368
Global Multi-Asset Income, C, Inc-2, USD	LU0953506150
Global Multi-Asset Income, C, Inc-3, USD ²	LU1554042306
Global Multi-Asset Income, C, Inc-3, ZAR, Hedged (IRD) ²	LU1506033742

More information

If you would like further information regarding the change, please contact your usual financial and/or tax advisor in the first instance. Alternatively, our teams are available to help you. Please find their contact details at the top of this letter. For more information on our funds, please visit our website, www.investecassetmanagement.com.hk¹.

Thank you for your continued investment.

Yours faithfully,

Grant Cameron
Director

Nigel Smith
Director

The Management Company and Directors of GSF are responsible for the accuracy of the contents of this letter. To the best of the knowledge and belief of the Management Company and Directors of GSF (who have taken all reasonable care to ensure that such is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the import of such information. The Management Company and Directors of GSF accept responsibility accordingly.

Any defined terms in this letter shall have the same meaning as those defined terms as set out in the Prospectus of GSF, unless the context requires otherwise.

² These share classes are not available to the public of Hong Kong.

**此乃重要文件，務請即時細閱。
如有任何疑問，請諮詢專業意見。**

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親愛的投資者：

天達環球多元資產收益基金 C 股份類別的管理費用的下調

我們謹致函閣下作為天達環球策略基金（「GSF」）的子基金環球多元資產收益基金（「本基金」）之投資者，以通知閣下本基金 C 股份類別的管理費用的下調。

新的 C 股份類別管理費用是什麼？

我們定期檢討我們的費用以確保其仍屬合理及維持競爭力。

經檢討後，我們決定將 C 股份類別的管理費用由每年 2.25% 下調至每年 2.00%。

C 股份類別的管理費用的下調將何時生效？

下調之生效日將為 2018 年 12 月 7 日。

基金文件更新

管理費用的下調將相應地於 GSF 發售章程、經修訂的發售章程的香港投資者補充文件及該基金經修訂的產品資料概要內反映。

已修訂的發售章程、經修訂的發售章程的香港投資者補充文件及該基金經修訂的產品資料概要的副本可於我們的網站 www.investecassetmanagement.com.hk 查閱，亦可於本函抬頭載列的郵寄地址或電郵地址要求免費索取。

成本費用

與推行管理費用修訂相關的費用，如法律和郵寄費用，將由 GSF 系列旗下的基金之間按比例支付。

¹ 此網站並未經證監會審閱。



ISIN 號碼

管理費用的下調將不會對 ISIN 代碼或任何與其有關聯的代碼作出改變。為方便閣下參考之用，我們已將上述股份類別之 ISIN 代碼詳列如下：

股份類別	ISIN 代碼
環球多元資產收益基金 C 累積歐元對沖股份類別(參考) ²	LU1705593397
環球多元資產收益基金 C 累積股份類別(美元)	LU1365166716
環球多元資產收益基金 C 收益股份類別(美元) ²	LU1506034047
環球多元資產收益基金 C 收益-2 歐元對沖股份類別(參考) ²	LU1328179368
環球多元資產收益基金 C 收益-2 股份類別(美元)	LU0953506150
環球多元資產收益基金 C 收益-3 股份類別(美元) ²	LU1554042306
環球多元資產收益基金 C 收益-3 南非蘭特對沖股份類別(IRD) ²	LU1506033742

更多資訊

倘閣下欲索取更多有關此修訂的資料，請先聯絡閣下的財務及/或稅務顧問。我們的團隊亦樂意為你提供協助。請參閱本信函的開端以取得我們的聯絡詳情。有關我們基金的進一步資料，可瀏覽我們的網站 www.investecassetmanagement.com.hk¹。

感謝閣下一直以來的支持。

Grant Cameron
董事
謹啟

Nigel Smith
董事

2018 年 10 月 31 日

GSF 的管理公司及董事對本通告之準確性承擔責任，GSF 的管理公司及董事盡其所知所信（彼等已採取合理之謹慎態度確保如此），本通告所載的資料是符合事實，並無遺漏任何足以影響有關內容含義的資料。GSF 的管理公司及董事謹此承擔責任。

本通告內所有的術語定義應與 GSF 的發售章程內所載的術語定義的意思相同，除非本文另有要求。

² 此等股份類別未供香港公眾投資者認購。