



IMPORTANT: This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or financial adviser.

HSBC Global Investment Funds

Investment company with variable share capital
(*Société d'investissement à capital variable* or SICAV)
16, boulevard d'Avranches
L-1160 Luxembourg
Grand-Duchy of Luxembourg
R.C.S. Luxembourg No B 25.087

30 March 2020

Notice to the shareholders of HSBC Global Investment Funds (the "Shareholders")

Dear Shareholder,

We are writing to inform you about important changes to the operation of HSBC Global Investment Funds ("**HSBC GIF**") which are effective immediately.

Capitalised terms not defined in this letter will have the same meaning as those defined in the Information for Hong Kong Investors read together with the current prospectus of the HSBC Global Investment Funds (collectively, the "**HK Prospectus**").

Increase of the maximum swing pricing factor disclosed in the prospectus of HSBC GIF

In the light of current exceptional market conditions created by the impact of the COVID-19 pandemic, the board of directors of HSBC GIF (the "**Board of Directors**") would like to inform you that it has decided to temporarily, until further notice, increase the maximum pricing adjustment rate (generally set at 2%) - disclosed in section 2.9 of the prospectus of HSBC GIF - to a level permitting to act in the best interest of all shareholders.

The reason for increasing the maximum pricing adjustment rate

The aim of pricing adjustment is to protect all investors and treat investors fairly. By increasing the maximum pricing adjustment rate, through robust governance processes and methodologies, the pricing adjustment rate will align with prevailing market conditions and allow the pricing adjustment mechanism to better achieve its aims.

Impacted Sub-Funds in the HSBC GIF range

The pricing adjustment rate employed by each Sub-Fund will be adjusted as the situation evolves, and the current pricing adjustment rates are available at:
<https://www.assetmanagement.hsbc.com.hk/en/individual-investor/investor-resources#> (the website has not been reviewed or authorised by the SFC).

The Board of Directors has, in accordance with its existing powers delegated the determination of the actual applicable pricing adjustment rate to the management company of HSBC GIF, HSBC Investment Funds (Luxembourg) S.A. ("**HIFL**").

Please note that the Board of Directors and HIFL are acting in compliance with guidance from the Luxembourg financial regulator (the *Commission de Surveillance du Secteur Financier*) and other competent authorities.

The HK Prospectus of HSBC GIF will be updated at the earliest opportunity to reflect these additional flexibilities. The Board of Directors and HIFL are monitoring the situation and evaluating the different tools available to safeguard the best interest of the Shareholders in the current circumstances. Copies of the Articles of Incorporation, the HK Prospectus and the Product Key Facts Statement of the SFC-authorized sub-funds of HSBC GIF and the most recent financial report are available for inspection free of charge at the address of the Hong Kong Representative stated below.

Contact Information

If you have any questions about these changes and would like to discuss the matter in more detail, please contact your bank or financial adviser or, alternatively, you may contact HSBC Investment Funds (Hong Kong) Limited (the Hong Kong Representative) at Level 22, HSBC Main Building, 1 Queen's Road Central, Hong Kong (telephone number: (852) 2284 1229).

Thank you for your support during these current market conditions and entrusting us with acting in the best interests of all investors.

The Board of Directors of the HSBC GIF accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.

Yours faithfully

On behalf of the Board of Directors

HSBC Investment Funds (Hong Kong) Limited

Hong Kong Representative of HSBC Global Investment Funds