



This document is important and requires your immediate attention. If you are in doubt as to the action you should take, you should seek advice from your investment professional, bank manager, solicitor, accountant or other independent financial adviser. If you have sold or transferred all of your Shares in Goldman Sachs Funds please pass this document at once to the purchaser or transferee or to the investment professional, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible. If you are a custodian, nominee, intermediary or other platform provider, please pass this document on to the beneficial owner of the Shares.

Unless otherwise defined in this document, all capitalised terms have the same meaning as capitalised terms used in the latest prospectus for Goldman Sachs Funds (the "Prospectus"). Copies of the Fund's Prospectus, the Hong Kong covering document and the product key facts statements of each sub-fund of the Fund authorized by the Securities and Futures Commission ("SFC") (together the "Hong Kong Offering Documents"), as well as the Articles and the latest annual report and accounts and semi-annual report of the Fund are available free of charge during normal business hours from your distributor or the Hong Kong Representative. The latest Hong Kong Offering Documents are also available at <https://am.gs.com/en-hk/individual>¹.

GOLDMAN SACHS FUNDS

Société d'Investissement à Capital Variable

Registered Office

c/o State Street Bank International GmbH, Luxembourg Branch

49, Avenue J-F. Kennedy

L-1855 Luxembourg

R.C.S. Luxembourg B 41.751

25 June 2026

Notice to Shareholders of Goldman Sachs Funds (the "Fund")

Dear Shareholder,

We are writing to advise you of certain changes to the prospectus of the Fund (the "**Prospectus**"). The changes will be effective on the dates as detailed below and will be disclosed in the next Prospectus.

Capitalized terms used herein are defined in Appendix I and shall have the same meaning as defined in the Prospectus.

The changes listed below are a summary of the updates made to the Prospectus, which include additional minor changes or clarifications. These additional changes may affect you irrespective of the Portfolio you are invested in. Shareholders should obtain and read the Hong Kong Offering Documents, which is available free of charge from the registered office of the Hong Kong Representative.

¹ This website has not been reviewed by the SFC.

I. Summary of amendments to the Prospectus

1. Change of registered office of the Fund

Further to the change of registered office of State Street Bank International GmbH, Luxembourg Branch, in its capacity as Domiciliary Agent of the Fund, from 49, Avenue J.F. Kennedy, L-1855 Luxembourg to 17, Boulevard de Kockelsheuer, L-1821 Luxembourg, the registered office of the Fund will be established at the same address effective as of 1 July 2026.

2. Delegation of AML/CFT Checks

The Management Company intends to outsource investor anti-money laundering and counter-terrorist financing (AML/CFT) and KYC checks services for the Fund from the Management Company to CACEIS Bank, Luxembourg Branch (“**CACEIS**”) as part of a broader effort to simplify and strengthen the investor onboarding model. In practical terms, the change is intended to make onboarding more efficient by using CACEIS’ established AML framework, increasing operational capacity, and aligning the process with the standard transfer agency model used more broadly across the industry. Overall, the initiative is aimed at creating a more scalable, efficient, and well-governed process for handling investor due diligence, with a target go-live around the end of June 2026.

The next Prospectus will thus expressly clarify that the Management Company may delegate investor identification and verification checks, including AML/CFT related checks, to appropriately authorised service providers.

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Please contact the Hong Kong Representative or your Goldman Sachs professional if you require further information.

Shareholders are advised to consult their advisers regarding the effect of the Portfolios changes, as well as any consequences of investing in a Luxembourg-based fund, in light of their individual circumstances.

Additional Disclosures for Hong Kong Investors

The Hong Kong Offering Documents will be updated to reflect the abovementioned changes as necessary in due course.

Investors may contact the Hong Kong Representative for any enquiries in relation to the above at the Hong Kong Representative’s registered office Cheung Kong Center, 68th Floor, 2 Queen’s Road Central, Hong Kong, People’s Republic of China, or by phone at +852 2978 0107.

The Management Company accepts full responsibility for the accuracy of the information contained in this document as being accurate at the date of publication.

Yours sincerely,

Signed by:

56B81895809B4D2
Jan Jaap Hazenberg

On behalf of the Board of Directors of Goldman Sachs Funds

Appendix I – Glossary of Defined Terms

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|------------------------------|---|
| “Board of Directors” | means the board of directors of the Fund or any duly appointed committee thereof; |
| “Fund” | means Goldman Sachs Funds, an undertaking for collective investment organised under the laws of the Grand Duchy of Luxembourg and established as an "umbrella structure" comprised of a number of Portfolios; |
| “GSAMBV” | means Goldman Sachs Asset Management B.V., which is an indirect subsidiary of The Goldman Sachs Group, Inc.; |
| “Goldman Sachs Group” | means The Goldman Sachs Group, Inc. and its Affiliates; |
| “Management Company” | means GSAMBV or any other entity as may be engaged by the Fund to act as its designated management company of the Fund from time to time; |
| “Portfolio(s)” | means each distinct portfolio of the Fund as more particularly described in the Prospectus; |
| “Prospectus” | means the Prospectus of the Fund dated April 2026; |
| “Share Class(es)” | means any class of Shares of any Portfolio issued by the Fund each as described in Section 3 “Description of Share Classes” in the Prospectus or the Articles; |
| “Shareholder(s)” | means a holder of a Share; |
| “Shares” | means shares of any Share Class of any Portfolio issued by the Fund as described in Section 3 “Description of Share Classes” in the Prospectus or the Articles. |

Goldman Sachs Asset Management

此乃要件，請即處理。閣下如對應採取之行動有任何疑問，應諮詢閣下之投資專家、銀行經理、律師、會計師或其他獨立財務顧問。閣下如已售出或轉讓名下所有高盛基金股份，應立即將本文件送交買主或承讓人或經手買賣或轉讓之投資專家、銀行或其他代理人，以便盡快轉交買主或承讓人。倘閣下為託管人、代名人、中介人或其他平台供應商，請將本文件轉交股份的實益擁有人。

除本文件另有定義外，本文件所用詞彙應具有與高盛基金刊發的最新基金說明書（「基金說明書」）所用詞彙的相同涵義。本基金的基金說明書、香港說明文件及香港證券及期貨事務監察委員會（「證監會」）認可的本基金名下各子基金的产品資料概要（統稱為「香港發售文件」），以及本基金章程及最新年報及賬目以及半年度報告的副本可於正常營業時間內向閣下的分銷商或香港代表免費索取。最新的香港發售文件亦可於 <https://am.gs.com/zh-hk/individual>¹獲取。

高盛基金

Société d'Investissement à Capital Variable

註冊辦事處

c/o State Street Bank International GmbH 盧森堡分行

49, Avenue J-F. Kennedy

L-1855 Luxembourg

R.C.S.Luxembourg B 41.751

2026年6月25日

高盛基金（「本基金」）之股東通知

尊敬的股東：

茲通知閣下有關於本基金的基金說明書（「**基金說明書**」）的若干變動。該等變動將於下文所詳列的日期生效，並將於下一份基金說明書中披露。

本文所使用的詞彙之定義請參閱附錄 I，並應具有與基金說明書所定義的相同涵義。

下文所列之變更為基金說明書更新的概要，其中包括其他額外細微變動或說明。不論閣下投資於哪一個投資組合，該等額外變動均可能影響閣下。股東應索取並閱讀香港發售文件，該文件可向香港代表的註冊辦事處免費索取。

I. 基金說明書更新概要

1. 本基金註冊辦事處變更

¹ 本網站未經證監會審核。

鑑於 State Street Bank International GmbH 盧森堡分行以本基金註冊地點代理人的身份，將其註冊辦事處由 49, Avenue J.F. Kennedy, L-1855 Luxembourg 遷往 17, Boulevard de Kockelsheuer, L-1821 Luxembourg，本基金的註冊辦事處將自 2026 年 7 月 1 日起設於同一地址。

2. 反洗錢／反恐怖主義融資審查的轉授

管理公司擬將本基金投資者反洗錢及反恐怖主義融資（AML/CFT）以及認識你的客戶（KYC）審查服務，由管理公司外判予 CACEIS Bank 盧森堡分行（「CACEIS」），作為其更廣泛地簡化及加強投資者開戶模式的工作的一部分。實際而言，該變更旨在透過採用 CACEIS 既有的反洗錢框架、提升營運能力，以及使有關流程與業界更廣泛採用的標準過戶代理模式保持一致，從而提高開戶效率。整體而言，該舉措旨在就處理投資者盡職審查建立一套更具可擴展性、更高效及治理更完善的流程，目標上線時間為 2026 年 6 月底前後。

因此，下一份基金說明書將明確澄清，管理公司可將投資者身份識別及核實審查（包括與反洗錢／反恐怖主義融資相關的審查）轉授予獲適當授權的服務提供者。

倘若閣下需要進一步的資訊，請與香港代表或閣下的高盛營業代表聯絡。

建議股東根據自身的具體情況，就投資組合變動的影響以及投資於盧森堡註冊的基金的任何後果諮詢其顧問。

對香港投資者的額外披露

香港發售文件將於適當時候予以必要更新，以反映上述變動。

投資者可就與上述變動有關的任何疑問聯絡香港代表，其註冊辦事處位於中華人民共和國香港皇后大道中 2 號長江集團中心 68 樓，或致電+852 2978 0107。

管理公司就本文件所載資料於刊發日期的準確性承擔全部責任。

代表高盛基金董事會

Signed by:

56B81895809B4D2...
Jan Jaap Hazenberg
董事
謹啟

附錄 I – 界定詞彙

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|----------|---|
| 「董事會」 | 指本基金董事會或其妥為委任的委員會； |
| 「本基金」 | 指高盛基金，根據盧森堡大公國法律成立的集體投資計劃，為一項包括數個投資組合的「傘型架構」； |
| 「GSAMBV」 | 指 Goldman Sachs Asset Management B.V.，為 The Goldman Sachs Group, Inc.間接持有的附屬公司； |
| 「高盛集團」 | 指 The Goldman Sachs Group, Inc.及其關聯機構； |
| 「管理公司」 | 指 GSAMBV 或其他由本基金不時委任擔任本基金指定管理公司的任何實體； |
| 「投資組合」 | 指基金說明書中特別說明的本基金各投資組合； |
| 「基金說明書」 | 指本基金日期為 2026 年 4 月之基金說明書； |
| 「股份類別」 | 指本基金所發行任何投資組合的任何股份類別，各自如基金說明書第 3 節「股份類別說明」或章程中所述； |
| 「股東」 | 指股份持有人； |
| 「股份」 | 指本基金所發行任何投資組合的任何股份類別的股份，如基金說明書第 3 節「股份類別說明」或章程中所述。 |