

UNAUDITED
SEMI-ANNUAL
REPORT

31/08/25

FIRST EAGLE AMUNDI

SICAV with sub-funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative Agent
Société Générale Luxembourg

Depository
Société Générale Luxembourg

Auditor
Pricewaterhouse Coopers Assurance, Société coopérative

First Eagle Amundi

Unaudited semi-annual report

R.C.S. Luxembourg B 55.838

For the period from 01/03/2025 to 31/08/2025

No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current offering prospectus supplemented by the last available annual report of the SICAV and the unaudited semi-annual report if published after such annual report and the most recent Key Investor Information Document relating to the relevant sub-fund.

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BOARD OF DIRECTORS OF THE SICAV

Chairman

Thierry ANCONA

Global Head of Sales Distribution and Wealth Division
Amundi Asset Management S.A.S., France

Directors

Mehdi A. MAHMUD

President and Chief Executive Officer
First Eagle Investment Management, LLC, United States of America

David P. O'CONNOR

General Counsel, Head of Legal and Compliance
First Eagle Investment Management, LLC, United States of America

Edouard AUCHE

Secretary General of the Operations Services and Technology Division
Amundi Asset Management S.A.S., France

Yannic RAULIN

Head of Global Products
Amundi Asset Management S.A.S.,
residing in France

Jason LISOWSKI

Managing Director, Head of Product Development & Management
First Eagle Investment Management, LLC, United States of America

GENERAL SECRETARY OF THE SICAV

Giovanni NOTARANTONIO

Head of Business Development
Amundi Luxembourg S.A., Luxembourg

DENOMINATION AND REGISTERED OFFICE

First Eagle Amundi

5, Allée Scheffer,
L-2520 Luxembourg, Grand Duchy of Luxembourg

MANAGEMENT COMPANY AND DOMICILIARY AGENT

Amundi Luxembourg S.A.,

5, Allée Scheffer,
L-2520 Luxembourg, Grand Duchy of Luxembourg

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

Chairman

David Joseph HARTE

Chief Executive Officer,
Amundi Ireland Limited,
residing in Ireland

Members

Pierre JOND

Chief Executive Officer and Managing Director,
Amundi Luxembourg S.A.,
residing in Luxembourg

Bernard DE WIT

Advisor to the CEO,
Amundi Asset Management S.A.S.,
residing in France

Céline BOYER-CHAMMARD

Head of Sustainable Transformation and Organization Division,
Amundi Asset Management S.A.S.,
residing in France

Claude KREMER

Partner - Arendt & Medernach S.A.,
Independent Director,
residing in Luxembourg

Pascal BIVILLE

Independent Director,
residing in France

François MARION

Independent Director,
residing in France

**CONDUCTING OFFICERS OF
THE MANAGEMENT COMPANY**

Pierre JOND

Chief Executive Officer and Managing Director,
Amundi Luxembourg S.A.,
residing in Luxembourg

Pierre BOSIO

Deputy Chief Executive Officer and Chief Operating Officer,
Amundi Luxembourg S.A.,
residing in Luxembourg

Loredana CARLETTI

Head of Business & Product,
Amundi Luxembourg S.A.,
residing in Luxembourg

Karine LAURENCIN

Deputy Chief Executive Officer, Risk, Compliance & Legal,
Amundi Luxembourg S.A.
residing in Luxembourg

INVESTMENT MANAGER

First Eagle Investment Management, LLC

1345 Avenue of the Americas,
New York, N.Y. 10105, United States of America

DEPOSITARY BANK AND PAYING AGENT

Société Générale Luxembourg

11, Avenue Emile Reuter,
L-2420 Luxembourg, Grand Duchy of Luxembourg

ADMINISTRATIVE AND REGISTRAR AGENT

Société Générale Luxembourg

11, Avenue Emile Reuter,
L-2420 Luxembourg, Grand Duchy of Luxembourg

AUDITORS OF THE SICAV

PricewaterhouseCoopers Assurance,

Société coopérative
2, Rue Gerhard Mercator
B.P 1443
L-1014 Luxembourg, Grand Duchy of Luxembourg

Securities Portfolio as at 31/08/25

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|---|--------------|----------|
| | USD | | | USD | |
| Long positions | 7,239,076,235 | 97.15 | 700,300 HOSHIZAKI CORP | 27,158,239 | 0.36 |
| <i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i> | 6,941,045,201 | 93.15 | 39,240 KEYENCE CORP | 15,174,850 | 0.20 |
| Shares | 6,117,519,108 | 82.10 | 2,823,800 MITSUBISHI ELECTRIC CORP | 68,313,558 | 0.93 |
| <i>Belgium</i> | 63,381,027 | 0.85 | 2,819,275 MS AD ASSURANCE | 66,475,946 | 0.89 |
| 721,021 GROUPE BRUXELLES LAMBERT | 63,381,027 | 0.85 | 1,431,580 SECOM CO LTD | 53,119,349 | 0.71 |
| <i>Bermuda</i> | 87,265,415 | 1.17 | 531,390 SHIMANO | 59,463,568 | 0.80 |
| 1,783,690 GUOCO GRP | 17,388,781 | 0.23 | 202,174 SMC CORP | 62,789,954 | 0.84 |
| 3,540,900 HONGKONG LAND HOLDINGS | 21,953,580 | 0.29 | 1,335,540 SOMPO HOLDINGS SHS | 43,270,317 | 0.58 |
| 790,940 JARDINE MATHESON HOLDINGS | 47,923,054 | 0.65 | 335,294 T.HASEGAWA | 6,814,353 | 0.09 |
| <i>Brazil</i> | 84,854,390 | 1.14 | 296,000 USS | 3,598,570 | 0.05 |
| 19,066,686 AMBEV SP ADS | 42,709,377 | 0.57 | <i>Mexico</i> | 132,644,136 | 1.78 |
| 20,334,904 ITAUSA SA | 42,145,013 | 0.57 | 777,400 FOMENTO ECONOMICO MEXICANO SA DE CV | 67,353,936 | 0.90 |
| <i>Canada</i> | 305,076,872 | 4.09 | FEMSAADR | | |
| 232,021 AGNICO EAGLE MINES | 33,484,320 | 0.45 | 3,870,715 GRUPO MEXICO SAB DE CV -B- | 25,396,460 | 0.34 |
| 2,366,336 BARRICK MINING CORPORATION | 63,015,527 | 0.85 | 704,673 INDUSTRIAS PENOLES SA DE CV | 23,001,402 | 0.31 |
| 135,371 FRANCO NEVADA | 25,561,506 | 0.34 | 5,652,358 WALMART DE MEXICO-SAB DE CV | 16,892,338 | 0.23 |
| 782,451 NUTRIEN LTD | 45,084,827 | 0.61 | <i>Netherlands</i> | 162,531,448 | 2.18 |
| 1,243,770 POWER CORP OF CANADA | 52,687,368 | 0.71 | 377,622 HEINEKEN HOLDING NV | 26,763,497 | 0.36 |
| 848,868 WHEATON PRECIOUS RG | 85,243,324 | 1.13 | 82,372 HEINEKEN NV | 6,652,733 | 0.09 |
| <i>Cayman Islands</i> | 94,686,619 | 1.27 | 202,858 PLUXEE NV | 4,131,548 | 0.06 |
| 4,236,760 ALIBABA GROUP HOLDING LTD | 62,878,676 | 0.84 | 2,021,928 PROSUS N V | 124,983,670 | 1.67 |
| 6,753,000 CK ASSET HOLDINGS LTD | 31,807,943 | 0.43 | <i>Norway</i> | 20,175,318 | 0.27 |
| <i>Curacao</i> | 91,319,913 | 1.23 | 1,805,074 ORKLA ASA | 20,175,318 | 0.27 |
| 2,478,825 SLB | 91,319,913 | 1.23 | <i>South Korea</i> | 227,170,549 | 3.05 |
| <i>France</i> | 225,910,507 | 3.03 | 56,706 FURSYS | 1,796,727 | 0.02 |
| 917,122 DANONE SA | 76,411,111 | 1.03 | 114,416 HYUNDAI MOBIS | 26,212,190 | 0.35 |
| 240,892 LEGRAND | 36,683,528 | 0.49 | 225,545 NAVER CORP | 34,799,067 | 0.47 |
| 150,891 LVMH MOET HENNESSY LOUIS VUITTON SE | 89,033,091 | 1.19 | 1,396,069 SAMSUNG ELECTRONICS CO LTD | 69,991,735 | 0.94 |
| 242,753 SODEXO | 14,576,504 | 0.20 | 1,400,928 SAMSUNG ELECTRONICS PREF SHS | 57,034,725 | 0.77 |
| 95,510 WENDEL ACT | 9,206,273 | 0.12 | 362,729 SAMSUNG LIFE INSURANCE CO | 37,336,105 | 0.50 |
| <i>Germany</i> | 124,262,300 | 1.67 | <i>Sweden</i> | 70,118,479 | 0.94 |
| 124,862 BRENNTAG AG | 7,728,463 | 0.10 | 1,796,408 INVESTOR AB | 55,290,646 | 0.74 |
| 396,412 HENKEL KGAA VZ PFD | 33,435,858 | 0.45 | 1,153,809 SVENSKA HANDELSBANKEN AB | 14,827,833 | 0.20 |
| 655,527 MERCK KGAA | 83,097,979 | 1.12 | <i>Switzerland</i> | 236,752,967 | 3.18 |
| <i>Hong Kong (China)</i> | 47,710,878 | 0.64 | 505,016 CIE FINANCIERE RICHEMONT SA | 88,328,460 | 1.19 |
| 5,067,400 AIA GROUP LTD -H- | 47,710,878 | 0.64 | 700,290 NESTLE SA | 66,074,726 | 0.89 |
| <i>Ireland</i> | 166,673,622 | 2.24 | 25,525 SCHINDLER HOLDING N | 9,136,408 | 0.12 |
| 758,581 MEDTRONIC PLC | 70,403,903 | 0.94 | 196,833 SCHINDLER HOLDING PS | 73,213,373 | 0.98 |
| 294,592 WILLIS TOWERS — SHS | 96,269,719 | 1.30 | <i>Taiwan</i> | 99,226,079 | 1.33 |
| <i>Japan</i> | 486,056,571 | 6.52 | 429,792 TAIWAN SEMICONDUCTOR-SP ADR | 99,226,079 | 1.33 |
| 123,100 CHOFU SEISAKUSHO | 1,551,903 | 0.02 | <i>Thailand</i> | 22,935,420 | 0.31 |
| 2,095,400 FANUC LTD | 59,625,962 | 0.80 | 4,778,090 BANGKOK BANK (NVDR) | 22,935,420 | 0.31 |
| 142,927 HIROSE ELECTRIC | 18,700,002 | 0.25 | <i>United Kingdom</i> | 570,914,508 | 7.66 |
| | | | 579,003 DERWENT LONDON PLC REIT | 13,298,657 | 0.18 |
| | | | 1,164,424 DIAGEO | 32,235,258 | 0.43 |
| | | | 548,601 FRESNILLO PLC-W/I | 13,252,632 | 0.18 |
| | | | 12,129,958 HALEON PLC | 59,473,610 | 0.80 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/08/25

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|---------------|----------|--|----------------------|--------------|
| | USD | | | USD | |
| 40,270,318 LLOYDS BANKING GROUP PLC | 43,265,275 | 0.58 | 59,543 WORKDAY INC | 13,743,715 | 0.18 |
| 1,075,302 NOBLE CORPORATION PLC | 30,990,204 | 0.42 | | | |
| 1,059,141 RECKITT BENCKISER GROUP PLC | 79,132,876 | 1.06 | Bonds | 126,498,859 | 1.70 |
| 4,674,170 SHELL PLC | 172,832,554 | 2.31 | <i>United States of America</i> | 126,498,859 | 1.70 |
| 715,003 THE BERKELEY GROUP HOLDINGS PLC | 34,776,703 | 0.47 | 63,000,000 UNITED STATES OF AMERICA 4.00% 15/12/2025 | 62,987,696 | 0.85 |
| 1,457,120 UNILEVER PLC | 91,656,739 | 1.23 | 63,500,000 UNITED STATES OF AMERICA 4.25% 15/10/2025 | 63,511,163 | 0.85 |
| <i>United States of America</i> | 2,797,852,090 | 37.55 | ETC Securities | 697,027,234 | 9.35 |
| 276,879 ALPHABET INC | 58,950,308 | 0.79 | <i>Ireland</i> | 541,846,247 | 7.27 |
| 687,596 ALPHABET INC SHS C | 146,822,375 | 1.97 | 2,828,610 AMUNDI PHYSICAL GOLD ETC | 386,654,016 | 5.19 |
| 153,901 AMERICAN EXPRESS CO | 50,984,323 | 0.68 | 2,319,071 ISHARES PHYSICAL GOLD ETC | 155,192,231 | 2.08 |
| 168,910 ANALOG DEVICES INC | 42,448,772 | 0.57 | <i>Jersey</i> | 155,180,987 | 2.08 |
| 972,534 BANK OF NEW YORK MELLON CORP | 102,699,590 | 1.38 | 469,534 DB PHYSICAL GOLD ETC | 155,180,987 | 2.08 |
| 847,797 BECTON DICKINSON & CO | 163,607,866 | 2.20 | Money market instruments | 298,031,034 | 4.00 |
| 49 BERKSHIRE HATHAWAY A | 37,008,720 | 0.50 | <i>United States of America</i> | 298,031,034 | 4.00 |
| 228,090 BIO-RAD LABORATORIES-A | 67,943,449 | 0.91 | 60,000,000 USA T-BILLS 0% 02/10/2025 | 59,789,814 | 0.80 |
| 280,732 BXP INC | 20,355,877 | 0.27 | 60,000,000 USA T-BILLS 0% 06/11/2025 | 59,557,458 | 0.80 |
| 48,945 CARLISLE COS | 18,887,386 | 0.25 | 60,000,000 USA T-BILLS 0% 13/11/2025 | 59,511,900 | 0.80 |
| 887,749 C.H. ROBINSON WORLDWIDE | 114,253,296 | 1.53 | 60,000,000 USA T-BILLS 0% 18/09/2025 | 59,886,534 | 0.80 |
| 90,221 CHARTER COMMUNICATIONS INC | 23,960,893 | 0.32 | 60,000,000 USA T-BILLS 0% 18/12/2025 | 59,285,328 | 0.80 |
| 653,778 COLGATE PALMOLIVE CO | 54,963,116 | 0.74 | Total securities portfolio | 7,239,076,235 | 97.15 |
| 3,039,976 COMCAST CLASS A | 103,267,985 | 1.39 | | | |
| 130,610 CUMMINS INC | 52,040,248 | 0.70 | | | |
| 43,330 DEERE & CO | 20,739,471 | 0.28 | | | |
| 1,294,698 DENTSPLY INTERNATIONAL INC | 18,514,181 | 0.25 | | | |
| 529,000 DOLLAR GENERAL | 57,534,040 | 0.77 | | | |
| 1,040,164 DOUGLAS EMMET | 16,861,058 | 0.23 | | | |
| 343,068 ELEVANCE HEALTH INC | 109,318,618 | 1.47 | | | |
| 711,687 EQUITY RESIDENTIAL REIT | 47,056,744 | 0.63 | | | |
| 556,256 EXPEDIT INTL WASH | 67,051,098 | 0.90 | | | |
| 132,768 EXTRA SPACE STORAGE INC | 19,062,829 | 0.26 | | | |
| 649,410 EXXON MOBIL CORP | 74,221,069 | 1.00 | | | |
| 54,008 FERGUSON ENTERPRISES INC | 12,483,949 | 0.17 | | | |
| 487,743 FIDELITY NATIONAL FINANCIAL CLASSE A | 29,201,173 | 0.39 | | | |
| 176,242 FLOWSERVE CORP | 9,457,146 | 0.13 | | | |
| 332,526 HCA HEALTHCARE RG REGISTERED SHS | 134,327,203 | 1.80 | | | |
| 623,488 INTERNATIONAL FLAVORS & FRAGRANCES | 42,091,675 | 0.56 | | | |
| 351,588 IPG PHOTONICS | 28,766,930 | 0.39 | | | |
| 289,188 META PLATFORMS INC | 213,623,177 | 2.87 | | | |
| 47,502 MICROSOFT CORP | 24,068,788 | 0.32 | | | |
| 873,643 NEWMONT CORPORAION | 64,999,039 | 0.87 | | | |
| 3,054,320 NOV INC | 40,591,913 | 0.54 | | | |
| 430,570 OMNICOM GROUP INC | 33,726,548 | 0.45 | | | |
| 553,606 ONEOK INC | 42,284,426 | 0.57 | | | |
| 882,251 ORACLE CORP | 199,503,420 | 2.68 | | | |
| 560,974 PPG INDUSTRIES INC | 62,397,138 | 0.84 | | | |
| 121,191 ROSS STORES INC | 17,834,468 | 0.24 | | | |
| 157,992 ROYAL GOLD INC | 28,372,203 | 0.38 | | | |
| 296,878 SALESFORCE.COM | 76,074,988 | 1.02 | | | |
| 296,535 TEXAS INSTRUMENTS | 60,042,407 | 0.81 | | | |
| 410,482 UNIVERSAL HEALTH SERV CL B | 74,535,322 | 1.00 | | | |
| 677,098 US BANCORP USD (ISIN US9029733048) | 33,062,695 | 0.44 | | | |
| 297,154 WALT DISNEY CO/THE | 35,177,091 | 0.47 | | | |
| 1,273,033 WEYERHAEUSER CO REIT | 32,933,364 | 0.44 | | | |

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Securities Portfolio as at 31/08/25

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|--------------|----------|-----------------------------------|--|----------------------|--------------|
| | | USD | | | | USD | |
| 2,945,000 | EDGEWELL PERSONAL CARE CO 4.125% 144A 01/04/2029 | 2,807,027 | 0.16 | 5,973,000 | WESCO DISTRIBUTION INC 7.25% 144A 15/06/2028 | 6,065,761 | 0.34 |
| 2,612,000 | EDGEWELL PERSONAL CARE CO 5.50% 144A 01/06/2028 | 2,602,466 | 0.15 | | ETC Securities | 139,980,014 | 7.86 |
| 3,306,000 | EMBECTA CORPORATION 5.00% 144A 15/02/2030 | 3,106,979 | 0.17 | | <i>Ireland</i> | <i>139,980,014</i> | <i>7.86</i> |
| 3,698,000 | EMBECTA CORPORATION 6.75% 144A 15/02/2030 | 3,586,727 | 0.20 | 507,728 | AMUNDI PHYSICAL GOLD ETC | 69,403,371 | 3.90 |
| 6,295,000 | ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077 | 6,249,361 | 0.35 | 1,054,642 | ISHARES PHYSICAL GOLD ETC | 70,576,643 | 3.96 |
| 2,686,000 | FAIR ISAAC CORP 4.00% 144A 15/06/2028 | 2,620,327 | 0.15 | Total securities portfolio | | 1,751,218,597 | 98.34 |
| 1,610,000 | FAIR ISAAC CORP 5.25% 144A 15/05/2026 | 1,611,948 | 0.09 | | | | |
| 2,400,000 | GE HEALTHCARE TECHNOLOGIES INC 5.60% 15/11/2025 | 2,403,576 | 0.13 | | | | |
| 2,690,000 | HCA INC 3.50% 01/09/2030 | 2,566,717 | 0.14 | | | | |
| 3,850,000 | HCA INC 5.45% 01/04/2031 | 3,998,687 | 0.22 | | | | |
| 3,320,000 | HCA INC 5.875% 15/02/2026 | 3,325,578 | 0.19 | | | | |
| 5,056,000 | IMOLA MERGER CORP 4.75% 144A 15/05/2029 | 4,940,976 | 0.28 | | | | |
| 3,389,000 | IRON MOUNTAIN INC 4.875% 144A 15/09/2027 | 3,371,140 | 0.19 | | | | |
| 1,808,000 | IRON MOUNTAIN INC 4.875% 144A 15/09/2029 | 1,779,904 | 0.10 | | | | |
| 2,184,000 | IRON MOUNTAIN INC 5.00% 144A 15/07/2028 | 2,171,464 | 0.12 | | | | |
| 1,374,000 | IRON MOUNTAIN INC 5.25% 144A 15/03/2028 | 1,371,417 | 0.08 | | | | |
| 1,867,000 | KFC HOLDINGS CO / PIZZA HUT HOLDING LLC / TACO BELL AMERICA LLC 4.75% 144A 01/06/2027 | 1,867,411 | 0.10 | | | | |
| 1,700,000 | KRAFT HEINZ FOODS COMPANY 3.00% 01/06/2026 | 1,681,538 | 0.09 | | | | |
| 2,750,000 | LAMB WESTON HOLDINGS INC 4.125% 144A 31/01/2030 | 2,639,258 | 0.15 | | | | |
| 3,365,000 | MANUFACTURERS AND TRADERS TRUST CO 4.65% 27/01/2026 | 3,365,841 | 0.19 | | | | |
| 3,725,000 | MANUFACTURERS AND TRADERS TRUST CO 4.70% 27/01/2028 | 3,771,116 | 0.21 | | | | |
| 5,917,000 | MELLON CAPITAL VAR PERPETUAL | 5,134,003 | 0.29 | | | | |
| 3,950,000 | MSCI INC 4.00% 144A 15/11/2029 | 3,866,102 | 0.22 | | | | |
| 5,275,000 | NOBLE FINANCE II LIMITED LIABILITY COMPANY 8.00% 144A 15/04/2030 | 5,470,281 | 0.31 | | | | |
| 5,963,000 | ROLLER BEARING COMPANY OF AMERICA INC 4.375% 144A 15/10/2029 | 5,800,329 | 0.33 | | | | |
| 1,677,000 | SERVICE CORP INTL 4.625% 15/12/2027 | 1,670,812 | 0.09 | | | | |
| 1,018,000 | SERVICE CORP INTL 5.125% 01/06/2029 | 1,014,315 | 0.06 | | | | |
| 3,776,000 | TELEFLEX INC 4.625% 15/11/2027 | 3,739,146 | 0.21 | | | | |
| 13,527,000 | TRUIST FINANCIAL CORPORATION VAR PERPETUAL | 13,553,919 | 0.76 | | | | |
| 5,198,000 | UNITED AIR LINES INC 4.375% 144A 15/04/2026 | 5,183,602 | 0.29 | | | | |
| 3,465,000 | UNITED AIR LINES INC 4.625% 144A 15/04/2029 | 3,414,065 | 0.19 | | | | |
| 8,250,000 | UNITED STATES OF AMERICA 3.375% 15/05/2033 | 7,916,133 | 0.44 | | | | |
| 4,350,000 | UNITED STATES OF AMERICA 3.75% 15/07/2028 | 4,385,683 | 0.25 | | | | |
| 3,400,000 | UNITED STATES OF AMERICA 3.875% 15/08/2034 | 3,336,781 | 0.19 | | | | |
| 6,800,000 | UNITED STATES OF AMERICA 3.875% 31/03/2030 | 6,897,219 | 0.39 | | | | |
| 18,829,200 | UNITED STATES OF AMERICA 0.125% 15/04/2027 | 21,225,009 | 1.19 | | | | |
| 19,725,000 | UNITED STATES OF AMERICA 1.25% 15/04/2028 | 21,383,054 | 1.20 | | | | |
| 8,500,000 | UNITED STATES OF AMERICA 1.625% 15/04/2030 | 8,801,535 | 0.49 | | | | |
| 3,235,000 | UNITED STATES OF AMERICA 1.875% 15/07/2034 | 3,374,801 | 0.19 | | | | |
| 16,397,000 | UNITED STATES OF AMERICA 2.125% 15/04/2029 | 17,764,940 | 1.00 | | | | |
| 16,515,000 | USA T-BONDS 1.75% 31/12/2026 | 16,092,771 | 0.90 | | | | |
| 19,500,000 | USA T-BONDS 6.125% 15/11/2027 | 20,553,456 | 1.15 | | | | |
| 19,297,800 | USA T-BONDS 6.625% 15/02/2027 | 20,156,402 | 1.13 | | | | |
| 14,390,000 | USA T-BONDS 0.125% 15/04/2026 | 17,579,472 | 0.99 | | | | |

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Securities Portfolio as at 31/08/25

| Quantity | Market Value | % of NAV |
|----------------------------------|--------------|----------|
| | USD | |
| ETC Securities | 30,714,322 | 6.72 |
| Ireland | 30,714,322 | 6.72 |
| 224,694 AMUNDI PHYSICAL GOLD ETC | 30,714,322 | 6.72 |
| Total securities portfolio | 454,117,570 | 99.31 |

The accompanying notes form an integral part of these financial statements

| | Note | First Eagle Amundi International Fund | | First Eagle Amundi Income Builder Fund | |
|---|------|--|----------------------|---|----------------------|
| | | 31/08/2025 USD | 31/08/2024 USD | 31/08/2025 USD | 31/08/2024 USD |
| Assets | | 7,491,051,024 | 6,115,965,275 | 1,799,817,992 | 1,654,415,949 |
| Securities portfolio at market value | 2 | 7,239,076,235 | 5,619,803,034 | 1,751,218,597 | 1,623,782,047 |
| Acquisition Cost | | 5,133,914,643 | 3,952,073,632 | 1,497,100,527 | 1,463,014,425 |
| Unrealised gain/loss on the securities portfolio | | 2,105,161,592 | 1,667,729,402 | 254,118,070 | 160,767,622 |
| Cash at banks and liquidities | | 187,713,515 | 465,269,344 | 38,376,340 | 15,844,862 |
| Interest receivable | | 1,519,208 | 65,683 | 4,020,543 | 3,787,922 |
| Dividends receivable | | 8,118,689 | 6,781,635 | 3,068,128 | 2,951,879 |
| Brokers receivable | | 2,530 | 366,059 | - | - |
| Subscribers receivable | | 54,620,847 | 11,442,108 | 3,134,384 | 930,410 |
| Unrealised net appreciation on forward foreign exchange contracts | 2.7 | - | 12,237,298 | - | 7,118,829 |
| Receivable on spot exchange | | - | 114 | - | - |
| Liabilities | | 39,642,792 | 27,463,220 | 18,967,234 | 15,893,200 |
| Bank Overdrafts | | 1,113 | 536,950 | - | 415,479 |
| Repurchase agreements | | 13,308,081 | - | 14,491,518 | - |
| Subscribers payable | | 3,284,055 | 2,223,897 | 332,778 | 589,848 |
| Unrealised net depreciation on forward foreign exchange contracts | 2.7 | 3,734,987 | - | 1,459,321 | - |
| Accrued management fees | | 10,197,583 | 8,507,525 | 2,134,926 | 2,006,990 |
| Payable on spot exchange | | - | - | - | - |
| Other liabilities | | 9,116,973 | 16,194,848 | 548,691 | 12,880,883 |
| Net asset value | | 7,451,408,232 | 6,088,502,055 | 1,780,850,758 | 1,638,522,749 |

The accompanying notes form an integral part of these financial statements

| | Note | First Eagle Amundi Resilient Equity Fund | | Combined | |
|---|------|---|--------------------|----------------------|----------------------|
| | | 31/08/2025 USD | 31/08/2024 USD | 31/08/2025 USD | 31/08/2024 USD |
| Assets | | 459,861,588 | 383,448,314 | 9,750,730,604 | 8,153,829,538 |
| Securities portfolio at market value | 2 | 454,117,570 | 370,364,536 | 9,444,412,402 | 7,613,949,617 |
| <i>Acquisition Cost</i> | | <i>394,742,871</i> | <i>308,471,376</i> | <i>7,025,758,041</i> | <i>5,723,559,433</i> |
| <i>Unrealised gain/loss on the securities portfolio</i> | | <i>59,374,699</i> | <i>61,893,160</i> | <i>2,418,654,361</i> | <i>1,890,390,184</i> |
| Cash at banks and liquidities | | 3,870,272 | 12,659,426 | 229,960,127 | 493,773,632 |
| Interest receivable | | - | - | 5,539,751 | 3,853,605 |
| Dividends receivable | | 353,413 | 372,752 | 11,540,230 | 10,106,266 |
| Brokers receivable | | 1,367,021 | - | 1,369,551 | 366,059 |
| Subscribers receivable | | 153,312 | 51,600 | 57,908,543 | 12,424,118 |
| Unrealised net appreciation on forward foreign exchange contracts | 2.7 | - | - | - | 19,356,127 |
| Receivable on spot exchange | | - | - | - | 114 |
| Liabilities | | 2,584,016 | 6,760,353 | 61,194,042 | 50,116,773 |
| Bank Overdrafts | | 81,774 | 3,054,167 | 82,887 | 4,006,596 |
| Repurchase agreements | | - | - | 27,799,599 | - |
| Subscribers payable | | 187,867 | 996,746 | 3,804,700 | 3,810,491 |
| Unrealised net depreciation on forward foreign exchange contracts | 2.7 | 109,396 | 130,113 | 5,303,704 | 130,113 |
| Accrued management fees | | 462,591 | 487,734 | 12,795,100 | 11,002,249 |
| Payable on spot exchange | | 3,416 | - | 3,416 | - |
| Other liabilities | | 1,738,972 | 2,091,593 | 11,404,636 | 31,167,324 |
| Net asset value | | 457,277,572 | 376,687,961 | 9,689,536,562 | 8,103,712,765 |

The accompanying notes form an integral part of these financial statements

First Eagle Amundi International Fund

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|----------------------|----------------------|----------------------|
| | ISIN | 31/08/25 | Currency | 31/08/25 | 28/02/25 | 29/02/24 |
| Class AE (C) | LU0565135745 | 7,284,089.715 | EUR | 263.17 | 268.76 | 228.95 |
| Class AE-QD (D) | LU0565419693 | 6,383,572.625 | EUR | 147.67 | 153.86 | 136.45 |
| Class AHC (C) | LU0650092850 | 17,259.366 | CHF | 1,661.24 | 1,542.87 | 1,426.62 |
| Class AHE (C) | LU0433182416 | 2,923,379.354 | EUR | 224.15 | 206.14 | 186.02 |
| Class AHE-QD (D) | LU0565134938 | 1,726,404.352 | EUR | 96.45 | 90.49 | 85.01 |
| Class AHG (C) | LU0565135232 | 23,084.752 | GBP | 207.17 | 188.75 | 168.07 |
| Class AHG-QD (D) | LU0565135406 | 13,596.822 | GBP | 112.20 | 104.27 | 96.62 |
| Class AHK (C) | LU1095742109 | 795,033.451 | CZK | 4,022.92 | 3,682.52 | 3,295.18 |
| Class AHS (C) | LU0985489474 | 15,398.853 | SGD | 176.68 | 162.53 | 146.71 |
| Class AHS-MD (D) | LU1489326972 | 18,038.207 | SGD | 115.78 | 108.63 | 102.12 |
| Class AHS-QD (D) | LU0878866978 | 113,864.666 | SGD | 115.22 | 108.09 | 101.60 |
| Class AS (C) | LU0433182093 | 167,639.240 | SGD | 250.08 | 240.04 | 212.08 |
| Class AU (C) | LU0068578508 | 76,286.073 | USD | 11,058.12 | 10,034.06 | 8,894.22 |
| Class AU2C (C) | LU0433181954 | 46,972.252 | USD | 199.74 | 181.65 | 161.02 |
| Class AU2-MD (D) | LU1807367518 | 958.098 | USD | 129.12 | 120.44 | 111.35 |
| Class FA (C) | LU1095741986 | 2,475.000 | AUD | 222.36 | 213.43 | 182.48 |
| Class FA-MD (D) | LU1095742018 | 10,402.648 | AUD | 151.28 | 148.13 | 131.83 |
| Class FE (C) | LU0565136552 | 57,729.043 | EUR | 230.61 | 236.69 | 203.64 |
| Class FHE (C) | LU0433182689 | 537,564.121 | EUR | 176.64 | 163.26 | 148.81 |
| Class FU (C) | LU0181962126 | 302,193.067 | USD | 357.11 | 325.65 | 291.55 |
| Class FU-MD (D) | LU1095741804 | 15,022.598 | USD | 112.48 | 104.65 | 97.52 |
| Class IE (C) | LU0565136040 | 69,571.990 | EUR | 3,063.72 | 3,129.46 | 2,637.24 |
| Class IHC (C) | LU0650093072 | 1,676.979 | CHF | 1,738.78 | 1,606.39 | 1,470.51 |
| Class IHE (C) | LU0433182507 | 81,227.769 | EUR | 2,387.31 | 2,183.50 | 1,949.18 |
| Class IHE4 (C) | LU1744245868 | 49,076.216 | EUR | 151.61 | 138.79 | 123.83 |
| Class IHG (C) | LU0565136396 | - | GBP | - | 1,993.22 | 1,754.86 |
| Class IU (C) | LU0433182176 | 78,168.115 | USD | 3,238.33 | 2,928.64 | 2,568.06 |
| Class IU2C (C) | LU0433182259 | 838.029 | USD | 1,715.86 | 1,556.40 | 1,364.70 |
| Class IU4 (C) | LU2733101344 | 167,315.547 | USD | 3,220.50 | 2,929.77 | - |
| Class I3U (C) | LU2574264912 | 244,412.930 | USD | 1,188.07 | 1,071.10 | - |
| Class OU (D) | LU1095741713 | 4,877.264 | USD | 1,622.64 | 1,456.73 | 1,316.95 |
| Class RE (C) | LU0878867430 | 233,218.105 | EUR | 242.86 | 248.54 | 210.26 |
| Class RE-QD (D) | LU0878867513 | 26,092.547 | EUR | 122.55 | 127.56 | 112.33 |
| Class RHC (C) | LU1332727129 | 14.092 | CHF | 145.80 | 134.95 | 123.97 |
| Class RHE (C) | LU0878867869 | 156,220.765 | EUR | 163.59 | 149.91 | 134.31 |
| Class RHE-QD (D) | LU0878867943 | 11,626.972 | EUR | 107.21 | 100.24 | 93.57 |
| Class RHG (C) | LU0878867190 | 87.828 | GBP | 155.60 | 142.42 | 125.89 |
| Class RHS-QD (D) | LU1332727475 | 1,000.000 | SGD | 109.14 | 102.06 | 95.26 |
| Class RU (C) | LU0878867604 | 299,897.353 | USD | 215.08 | 195.13 | 171.76 |
| Class RU-QD (D) | LU0878867786 | 1,483.271 | USD | 121.98 | 113.50 | 103.99 |
| Class XHG (C) | LU0716329387 | 1,093.336 | GBP | 1,974.82 | 1,793.93 | 1,587.29 |
| Class XU (C) | LU0716329205 | 23,779.335 | USD | 2,426.39 | 2,194.65 | 1,933.39 |
| Total Net Assets | | | USD | 7,451,408,232 | 6,539,974,346 | 5,329,640,816 |

First Eagle Amundi Income Builder Fund

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------|--------------|------------------|----------|---------------|---------------|---------------|
| | ISIN | 31/08/25 | Currency | 31/08/25 | 28/02/25 | 29/02/24 |
| Class AE-QD (D) | LU1095739733 | 7,547,861.230 | EUR | 100.44 | 106.42 | 97.22 |

First Eagle Amundi Income Builder Fund

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|-------------------------|--------------|------------------|------------|----------------------|----------------------|----------------------|
| | ISIN | 31/08/25 | Currency | 31/08/25 | 28/02/25 | 29/02/24 |
| Class AE-QVD (D) | LU2100268353 | 51,984.997 | EUR | 119.99 | 125.38 | 110.60 |
| Class AHC (C) | LU1095740152 | 2,285.550 | CHF | 1,140.58 | 1,072.40 | 1,012.14 |
| Class AHE (C) | LU1095740236 | 467,533.462 | EUR | 125.55 | 116.87 | 107.57 |
| Class AHE-QD (D) | LU2104304311 | 195,387.009 | EUR | 90.59 | 86.44 | 83.63 |
| Class AHE-QVD (D) | LU1095740319 | 3,300,530.384 | EUR | 88.86 | 83.62 | 78.10 |
| Class AHG-QD (D) | LU1095740400 | 42,393.419 | GBP | 82.92 | 78.34 | 74.78 |
| Class AHK (C) | LU1150488481 | 145,628.058 | CZK | 3,576.61 | 3,312.33 | 3,023.14 |
| Class AHS-MD (D) | LU1150488135 | 658,152.052 | SGD | 88.09 | 84.01 | 81.33 |
| Class AS (C) | LU1332727632 | 24,818.856 | SGD | 151.93 | 146.48 | 131.73 |
| Class AS-MD (D) | LU1332727715 | 147,439.281 | SGD | 96.47 | 95.36 | 90.16 |
| Class AU (C) | LU1095739816 | 13,291.181 | USD | 1,558.88 | 1,431.02 | 1,293.56 |
| Class AU-MD (D) | LU1412471234 | 1,391.174 | USD | 103.50 | 97.42 | 92.58 |
| Class AU-QD (D) | LU1095739907 | 75,274.201 | USD | 89.76 | 84.50 | 80.32 |
| Class AU2-MD (D) | LU1150488218 | 318,522.053 | USD | 96.73 | 91.07 | 86.37 |
| Class AU4-MTD (D) | LU2574264839 | 50.000 | USD | 105.97 | 100.32 | 96.66 |
| Class A2HS-MD (D) | LU1412470343 | 650,356.515 | SGD | 90.50 | 86.39 | 83.82 |
| Class A2S (C) | LU1412470699 | 38,384.210 | SGD | 145.30 | 140.22 | 126.36 |
| Class A2S-MD (D) | LU1412471077 | 113,832.264 | SGD | 94.46 | 93.47 | 88.56 |
| Class A2U-MD (D) | LU1412470004 | 202,299.192 | USD | 102.30 | 96.29 | 91.52 |
| Class FE-QD (D) | LU1095740665 | 61,279.324 | EUR | 81.00 | 86.24 | 79.58 |
| Class FHE (C) | LU1150488721 | 101,598.247 | EUR | 116.78 | 109.22 | 101.51 |
| Class FHE-QD (D) | LU1095740749 | 479,867.879 | EUR | 67.32 | 64.56 | 63.12 |
| Class FU (C) | LU1150488994 | 43,512.854 | USD | 144.16 | 132.99 | 121.42 |
| Class FU-MD (D) | LU1150489299 | - | USD | - | - | 82.16 |
| Class IHE (C) | LU1230590934 | 25,944.430 | EUR | 1,487.20 | 1,377.85 | 1,257.04 |
| Class IHE-QD (D) | LU1095741556 | 1,507.249 | EUR | 794.13 | 754.66 | 724.02 |
| Class IHE4 (D) | LU1844094612 | 2,121.557 | EUR | 912.75 | 847.55 | 815.30 |
| Class IU (C) | LU1150489372 | 5,203.642 | USD | 1,737.50 | 1,598.49 | 1,432.18 |
| Class IU-QD (D) | LU1095741473 | 69,890.053 | USD | 983.18 | 921.44 | 868.16 |
| Class IU4-QD (D) | LU1200996475 | - | USD | - | 977.66 | 922.72 |
| Class IU5-QTD (D) | LU2124192738 | - | USD | - | 868.98 | 827.20 |
| Class RHE-QD (D) | LU1095741127 | 10,048.933 | EUR | 86.40 | 82.14 | 78.87 |
| Class XU (C) | LU1943578937 | 20,675.684 | USD | 1,556.12 | 1,423.22 | 1,277.33 |
| Total Net Assets | | | USD | 1,780,850,758 | 1,574,704,914 | 1,607,275,875 |

First Eagle Amundi Resilient Equity Fund

| | | Number of shares | | NAV per share | NAV per share | NAV per share |
|---------------------|--------------|------------------|----------|---------------|---------------|---------------|
| | ISIN | 31/08/25 | Currency | 31/08/25 | 28/02/25 | 29/02/24 |
| Class AE (C) | LU2124190872 | 1,588,380.957 | EUR | 146.73 | 151.27 | 129.15 |
| Class AE QVD (D) | LU2249593117 | 157,411.088 | EUR | 141.27 | 145.65 | 125.05 |
| Class AHE (C) | LU2124190955 | 65,081.170 | EUR | 131.51 | 121.46 | 109.88 |
| Class AHE-QVD (D) | LU2249593380 | 20,204.128 | EUR | 124.26 | 115.33 | 104.91 |
| Class AU (C) | LU2124190799 | 16,344.993 | USD | 146.60 | 133.50 | 118.60 |
| Class AU QVD (D) | LU2249593208 | 8,124.383 | USD | 132.62 | 121.37 | 108.42 |
| Class FU (C) | LU2124191680 | 93.947 | USD | 100.64 | - | - |
| Class IE (C) | LU2124191177 | 5.000 | EUR | 1,544.59 | 1,578.34 | 1,335.72 |
| Class IHE (C) | LU2124191250 | 2,652.000 | EUR | 1,398.34 | 1,292.58 | 1,159.16 |
| Class J2 USD (C) | LU2910494603 | 1,241,152.999 | USD | 110.42 | - | - |

First Eagle Amundi Resilient Equity Fund

| | ISIN | Number of shares 31/08/25 | Currency | NAV per share 31/08/25 | NAV per share 28/02/25 | NAV per share 29/02/24 |
|-------------------------|--------------|------------------------------|------------|---------------------------|---------------------------|---------------------------|
| Class RE (C) | LU2124192068 | 4,200.000 | EUR | 124.91 | 127.67 | 109.55 |
| Class RHE (C) | LU2124192142 | 1.000 | EUR | 106.24 | - | - |
| Total Net Assets | | | USD | 457,277,572 | 309,819,083 | 457,993,345 |

1 ACTIVITY

FIRST EAGLE AMUNDI (the "SICAV") has been incorporated under the initiative of Société Générale Asset Management S.A., Paris as a "Société d'Investissement à Capital Variable" pursuant to the amended Luxembourg law of August 10, 1915 on commercial companies and under the Part I of the Luxembourg Law of December 17, 2010 (the "2010 Law") on Undertakings for Collective Investment in accordance with the provisions of the European Council Directive 2009/65/EC (the "2010 Directive") concerning Undertakings for Collective Investment in Transferable Securities ("UCITS") as amended.

The SICAV has designated Amundi Luxembourg S.A. as Management Company according to the provisions of Chapter 15 of the 2010 Law.

The SICAV is registered with the Luxembourg Trade Register under the number B 55.838.

The Annual General Meeting of the SICAV's Shareholders is held each calendar year in Luxembourg at 11 a.m. on the third Thursday of June. If this day is not a Business Day (any full working day in Luxembourg when the banks are open for business), the meeting shall be held on the next full Business Day. All the Shareholders shall be convened to the meeting via a notice, recorded in the register of Shareholders and sent to their addresses, at least 8 days before the date of the General Meeting. This notice shall indicate the time and place of the General Meeting, the admission conditions, the agenda and the quorum and majority requirements following the requirements as laid down in Luxembourg law.

The financial year of the SICAV ends on the last day of February of each year. The annual report, including audited financial statements, of the SICAV for each financial year are available to Shareholders at the registered office of the SICAV within four months of the end of the relevant financial year. In addition, the unaudited semi annual financial reports of the SICAV for the period from the end of each financial year up to August 31 of the subsequent year (an "annual period") are available at the registered office of the SICAV within two months of the end of the relevant annual period.

All other communications to Shareholders are done through a notice that is either published in the Wort and in newspapers of countries where the SICAV's shares are offered, or sent to the Shareholders at the address indicated in the Shareholders' register or communicated via other means as deemed appropriate by the Board of Directors of the SICAV and if required by the Luxembourg Law, in the "Recueil électronique des sociétés et associations" (the "Recueil").

The list of changes in the portfolio for the period ended August 31, 2025 is available, free of charge, at the registered office of the SICAV.

The following Sub-Fund has been renamed:

FIRST EAGLE AMUNDI SUSTAINABLE VALUE FUND into FIRST EAGLE AMUNDI RESILIENT EQUITY FUND on April 7, 2025.

The Sub-Fund FIRST EAGLE AMUNDI INTERNATIONAL FUND seeks to offer investors capital growth through diversification of its investments over all categories of assets and a policy of following a 'value' approach.

To pursue its goal, it invests at least two-thirds of its net assets in equities, Equity-linked Instruments and bonds without any restriction in terms of market capitalization, geographical diversification or in terms of what part of the assets of the Sub-Fund may be invested in a particular class of assets or a particular market. The Sub-Fund FIRST EAGLE AMUNDI INTERNATIONAL FUND may not enter into securities lending transactions.

The objective of the Sub-Fund FIRST EAGLE AMUNDI INCOME BUILDER FUND is to offer current income generation consistent with long term capital growth. To achieve this objective, the Sub-Fund FIRST EAGLE AMUNDI INCOME BUILDER FUND seeks to allocate 80% of its net assets in income-producing transferable securities and instruments. A value approach, consisting of a bottom-up fundamental analysis, is applied to identify income-producing equities and Debt Securities offering an attractive expected return relative to their risk level. The Sub-Fund FIRST EAGLE AMUNDI INCOME BUILDER FUND may not enter into securities lending transactions.

The objective of the Sub-Fund FIRST EAGLE AMUNDI RESILIENT EQUITY FUND is to offer investors capital growth through diversification of its investments over all categories of assets and a policy following a "value" approach.

To achieve this objective, the Sub-Fund FIRST EAGLE AMUNDI RESILIENT EQUITY FUND invests mainly in equities and Equity-linked Instruments without any restriction in terms of market capitalization or geographical diversification, including emerging markets. A maximum 10% of the Sub-Fund's net assets may be invested in ancillary liquid assets and commodities (such as gold ETCs). The Sub-Fund may also invest in government bonds, corporate bonds and money market instruments. The Sub-Fund's investments in bonds will be mainly for the purpose of cash management and the instruments will mainly be rated as investment grade. No investments will be made in Distressed Securities. Securities that become distressed after purchase may be kept, however, they will in any case not exceed 5% of the Sub-Fund's net assets. The Sub-Fund may invest up to 10% of its net assets in units/shares of UCITS and/or other UCIs. The Sub-Fund will not invest in any derivative instruments for any purposes other than hedging purposes. The Sub-Fund FIRST EAGLE AMUNDI RESILIENT EQUITY FUND may not enter into securities lending transactions.

As at August 31, 2025 the SICAV has 3 Sub-Funds in activity:

| Denomination | Currency reference |
|--|--------------------|
| FIRST EAGLE AMUNDI INTERNATIONAL FUND | USD |
| FIRST EAGLE AMUNDI INCOME BUILDER FUND | USD |
| FIRST EAGLE AMUNDI RESILIENT EQUITY FUND | USD |

Detailed Share Classes active as at 31 August, 2025 are listed in the "Financial Details Relating to the Last 3 Years" and description of Shares Classes are disclosed in the latest prospectus.

2 PRINCIPAL ACCOUNTING CONVENTIONS

■ PRESENTATION OF THE FINANCIAL STATEMENTS

These financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements. The financial statements reflect the Net Asset Values ("NAV") as calculated on the last business day of the period based on latest available market prices of the investments.

■ COMBINED FINANCIAL STATEMENTS OF THE SICAV

The combined statement of net assets and combined statement of operations and changes in net assets are expressed in USD and correspond to the total of the statements of net assets and statements of operations and changes in net assets of the individual Sub-Funds, converted in USD at the exchange rates applicable at period-end.

■ VALUATION OF INVESTMENT IN SECURITIES

The value of any cash on hand or on deposit bills and demand notes and accounts receivable, prepaid expenses, cash dividends, interest declared or accrued and not yet received, all of which are deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof.

Securities listed on a recognized stock exchange or dealt on any other Regulated Market that operates regularly, is recognized and is open to the public, are valued at their last available closing prices, or, in the event that there should be several such markets, on the basis of their last available closing prices on the main market for the relevant security.

In the event that the last available closing price does not, in the opinion of the Board of Directors of the SICAV, truly reflect the fair market value of the relevant securities, the value of such securities is defined by the Board of Directors of the SICAV based on the reasonably foreseeable sales proceeds determined prudently and in good faith.

Securities not listed or traded on a stock exchange or not dealt on another Regulated Market are valued on the basis of the probable sales proceeds determined prudently and in good faith by the Board of Directors of the SICAV.

The liquidating value of futures, forward or options contracts not traded on exchanges or on other Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established by the Board of Directors of the SICAV, on a basis consistently applied for each different variety of contracts.

The liquidating value of futures, forward or options contracts traded on exchanges or on other regulated markets shall be based upon the last available settlement prices of these contracts on exchanges and regulated markets on which the particular futures, forward foreign exchange contracts or options contracts are traded by the Company; provided that if a futures, forward foreign exchange contracts or options contract could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Board of Directors of the SICAV may deem fair and reasonable.

The value of money market instruments not listed or dealt in on any stock exchange or any other Regulated Market are valued at their face value with interest accrued.

In case of short term instruments with remaining maturity of less than 90 days the value of the instrument based on the net asset acquisition cost is gradually adjusted to the repurchase price thereof. In the event of material changes in market conditions, the valuation basis of the investment is adjusted to the new market yields.

Interest rate swaps are valued at their market value established by reference to the applicable interest rates curve.

Investments in collective investment schemes are valued on the basis of the last available prices of the units or shares of such collective investment schemes.

All other transferable securities and other permitted assets are valued at fair market value as determined in good faith pursuant to procedures established by the Board of Directors of the SICAV.

■ VALUATION OF FORWARD FOREIGN EXCHANGE CONTRACTS

Forward foreign exchange contracts are valued at the forward rate applicable at period-end for the remaining period until maturity and are included in the statement of net assets. Net realised result and change in unrealised appreciation and depreciation are included in the statement of operations and changes in net assets.

■ NET REALISED GAINS OR LOSSES RESULTING FROM INVESTMENTS

The realised gains or losses resulting from the sales of investments are calculated on an average cost basis.

■ FOREIGN EXCHANGE TRANSLATION

The accounts are maintained in US Dollar ("USD") and the financial statements are expressed in that currency.

The acquisition cost of securities purchased expressed in a currency other than the USD is translated in USD at the exchange rates prevailing at the date of the purchase.

Income and expenses expressed in other currencies than the USD are translated in USD at exchange rates ruling at the transaction date.

At period-end, investments, assets and liabilities expressed in other currencies than the USD are translated at exchange rates ruling at this date. The net realised gains and losses or net change in unrealised appreciations and depreciations on foreign exchange are recognised in the statement of operations and changes in net assets in determining the increase or decrease in net assets.

■ INCOME

Dividends are recorded at the ex-dividend date. Interest income is recorded on an accrual basis.

■ TRANSACTION COSTS

The transaction costs include broker fees and fees charged by the custodian for securities and derivatives transactions. The broker fees are excluded from the cost of securities and derivatives purchased and sold. All these fees are recorded under caption "Broker and transaction fees".

3 EXCHANGE RATES USED AS OF AUGUST 31, 2025

The following exchange rates have been used for the preparation of these financial statements:

| 1 USD = | | 1 USD = | |
|-----------|-----|-------------|-----|
| 1.52789 | AUD | 146.82499 | JPY |
| 5.42811 | BRL | 1,390.25003 | KRW |
| 1.37296 | CAD | 18.64451 | MXN |
| 0.79902 | CHF | 10.04742 | NOK |
| 963.00999 | CLP | 9.46604 | SEK |
| 20.88765 | CZK | 1.28300 | SGD |
| 0.85434 | EUR | 32.39500 | THB |
| 0.74015 | GBP | 41.15002 | TRY |
| 7.79586 | HKD | 17.69376 | ZAR |

4 MANAGEMENT FEES, ADMINISTRATION FEES AND DISTRIBUTION FEES

The Management fees are paid out of the assets for all classes of shares on a quarterly basis in arrears to the Management Company which pays the Investment Manager and calculated for each class of shares on the monthly average of the Net Asset Values of each class over such month.

The Management fees, Administration fees and Distribution fees, expressed as a percentage of the NAV, applicable at 31 August 2025 are the maximum rates set out on the website <https://www.amundi.lu/particuliers/amundi-funds-informations-reglementaires>

The Management Company has appointed Société Générale Luxembourg as administrative, corporate and domiciliary agent. Société Générale Luxembourg is entitled to receive for its services a fee proportional to the net assets of the SICAV. This fee is payable at the end of each month.

The Management Company has appointed Société Générale Luxembourg as registrar agent. Société Générale Luxembourg is entitled to receive for its services a fee proportional to the net assets of the SICAV. This fee is payable at the end of each month.

In alternative to a system that consists to charge directly the Company with the diverse administrative expenses, the Board of Directors of the SICAV has decided to conclude an agreement with Amundi Luxembourg, acting as its Management Company, in order to apply a system of flat fee (hereafter the "Administration Fee") paid to Amundi Luxembourg S.A., charge for it to support the administrative expenses of each Sub-Fund and Classes of Shares of the SICAV.

The Administrative Agent together with the Register Agent are entitled to receive in aggregate an annual fee, payable each month, an amount of up to 0.20% calculated on the daily net assets of the SICAV during the month.

The Management Company has appointed Amundi Asset Management as Global Distributor of the SICAV.

5 PERFORMANCE FEES

The Investment Manager may receive a performance fee from each class of shares according to the mechanisms detailed in the prospectus dated March 2025.

The calculation of performance fees applies to each concerned share class and on each Net Asset Value calculation date. The calculation is based on the comparison between:

- The Net Asset Value of each relevant share class (before deduction of the performance fee) and
- The reference asset which represents and replicates the Net Asset Value of the relevant share class (before deduction of the performance fee) at the first day of the performance observation period, adjusted by subscriptions/redemptions at each valuation, to which the Reference for Performance fee (as stated for each Sub-Fund and share class) is applied.

Please refer to the prospectus for details of applicable performance fees rates and the Reference for Performance fee.

6 TAXATION OF THE SICAV - TAXE D'ABONNEMENT

Under legislation and regulations currently prevailing in Luxembourg, the SICAV is not liable to any Luxembourg tax on income, nor are dividends paid by the SICAV liable to any Luxembourg withholding tax. The SICAV is, however, liable in Luxembourg to an annual tax ("taxe d'abonnement") based on its Net Asset Value, payable quarterly on the basis of the value of the net assets of the SICAV on the last day of the quarter. The rates are set as below:

Classes I, O, X: 0.01%

Other classes: 0.05%

According to the law and the current regulations, no Luxembourg tax is payable on the realised capital appreciation of the assets of the SICAV.

Some income received by the SICAV from sources outside Luxembourg (dividends, interest or appreciation / depreciation) may be subject to non-recoverable withholding tax in the countries of origin of the investments.

The value of the assets represented by units/shares held in other Luxembourg undertakings for collective investment is exempt from the capital tax, provided such units have already been subject to the tax.

7 OPEN POSITIONS ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at August 31, 2025, the following Sub-Funds had open positions on forward foreign exchange contracts and related total unrealised appreciation / depreciation as listed below:

■ First Eagle Amundi International Fund

| | Currency | Amount in USD |
|---------------------|---------------------------|-------------------------|
| Currency receivable | CHF | 39,801,879.33 |
| | CZK | 155,096,220.76 |
| | EUR | 1,404,530,251.34 |
| | GBP | 22,964,818.26 |
| | JPY | 11,776,128.88 |
| | SGD | 14,173,394.38 |
| | USD | 319,619,704.97 |
| | Total : | 1,967,962,397.92 |
| Currency payable | CHF | 244,173.27 |
| | CZK | 1,913,164.46 |
| | EUR | 230,735,397.14 |
| | GBP | 27,677,990.64 |
| | JPY | 61,393,380.59 |
| | USD | 1,649,733,278.66 |
| | Total : | 1,971,697,384.76 |
| | Total unrealised : | -3,734,986.84 |

The maximal final expiry date for the open contracts will be 07 January 2026.

■ First Eagle Amundi Income Builder Fund

| | Currency | Amount in USD |
|---------------------|---------------------------|-----------------------|
| Currency receivable | CHF | 3,262,216.84 |
| | CZK | 25,074,547.82 |
| | EUR | 549,830,518.31 |
| | GBP | 7,309,549.85 |
| | JPY | 956,594.65 |
| | SGD | 91,310,256.27 |
| | USD | 56,803,764.33 |
| | Total : | 734,547,448.07 |
| Currency payable | CZK | 179,638.96 |
| | EUR | 43,963,100.51 |
| | GBP | 6,904,228.73 |
| | JPY | 6,079,736.38 |
| | SGD | 160,414.76 |
| | USD | 678,719,649.71 |
| | Total : | 736,006,769.05 |
| | Total unrealised : | -1,459,320.98 |

The maximal final expiry date for the open contracts will be 07 January 2026.

■ First Eagle Amundi Resilient Equity Fund

| | Currency | Amount in USD |
|---------------------|---------------------------|----------------------|
| Currency receivable | EUR | 19,601,673.77 |
| | GBP | 605,279.62 |
| | JPY | 289,473.88 |
| | USD | 12,817,734.67 |
| | Total : | 33,314,161.94 |
| Currency payable | EUR | 9,450,897.86 |
| | GBP | 1,648,680.75 |
| | JPY | 1,827,951.62 |
| | USD | 20,496,027.51 |
| | Total : | 33,423,557.74 |
| | Total unrealised : | -109,395.80 |

The maximal final expiry date for the open contracts will be 07 January 2026.

8 DIVIDENDS

The Distribution Shares apply the corresponding Sub Fund's dividend policy (see the relevant Data sheet under Part I) in distributing an annual percentage of the net asset value ("Fixed Dividend") which payment may be scheduled following predetermined frequencies.

- Fixed dividend classes : annual dividend amounting to 4%
- Variable distribution classes may also be available
- Target distribution classes may also be available

The following are the single or double letter suffixes currently in use and which indicate a frequency:

"QD" for quarterly dividend,

"MD" for monthly dividend,

"D" for annual dividend.

The following are suffixes, which indicate a frequency with regard to variable dividend :

"MVD" for monthly variable dividend

"QVD" for quarterly variable dividend

"VD" for annual variable dividend

Shares that have the suffix beginning with MTD, QTD and ATD pre-announce a target dividend amount, and schedule their dividend payments either monthly (M), quarterly (Q) or yearly (A). A target dividend is an amount that a Sub-Fund aims to.

The proportion of Fixed Dividend corresponding to a given frequency is as follows :

| Frequency distribution | Proportion of Fixed Dividend | Example of a Fixed Dividend amounting 4% |
|------------------------|------------------------------|--|
| MD - Monthly | 1/12 (8,333%) | 0,333% |
| QD - Quarterly | 1/4 (25%) | 1% |
| D - Annually | 1/1 (100%) | 4% |

Fixed Dividend may result to have the dividend composed of capital attributable to the Shares, whose amount will be driven by the amount of existing investment incomes and capital gains.

Fixed Dividend will seek to pay out a dividend regardless of the performance of the Shares. As a result, the net asset value of such Shares may fluctuate more than the other Classes of Shares for which it is generally not intended by the Board of Directors to distribute capital, and the potential for future appreciation of such net asset value of such Shares may be eroded.

The dividends payable are recorded in the "Statement of Net Assets" in the caption "other liabilities".

Distribution Shares proposing a monthly or quarterly payment declare interim dividends. Quarterly dividends will be distributed on the last Business Day of February, May, August and November of each financial year. Monthly dividends will be distributed on the last business day of each month.

The Board of Directors will propose to distribute dividends in the form of cash in the relevant Class Currency. The Board of Directors may also decide that dividends be reinvested by the attribution of additional Shares of the same Class and Category of Shares. Such Shares will be issued on the payment date at the NAV per Share of the relevant Class in noncertificated form. Fractional entitlements to registered Shares will be recognized to three decimal places.

Dividends remaining unclaimed five years after the dividend record date will be forfeited and will accrue for the benefit of the relevant Class of Shares of the relevant Sub Fund.

The payment of dividend remains always subject to the minimum capital requirements to be respected by the Company in accordance with the 2010 Law.

9 SUBSEQUENT EVENTS

There is no subsequent event.

SFT REGULATION

During the period ended August 31, 2025 the SICAV did not engage in transactions which are the subject of EU regulation No 2015/2365 on the transparency of securities financing transactions and of reuse. Accordingly, no global, concentration or transaction data, or information on the reuse or safekeeping of collateral is required to be reported.

PERFORMANCE FEE

Following the Guidelines of the European Securities and Market Authority on performance fees (ESMA34-39-992), the impact of performance fees data as at August 31, 2025, are as follows:

| Class of Shares | ISIN | Amount of the performance fees realized at the end of the observation period in Sub-Fund currency | % based on the NAV at the end of the observation period ⁽¹⁾ | Amount of the performance fees crystallized daily during the accounting period due to redemptions (in Sub-Fund currency) | % based on average NAV over the accounting period ⁽²⁾ | Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency) | % based on the NAV at the end of the accounting period ⁽³⁾ |
|---|--------------|---|--|--|--|--|---|
| First Eagle Amundi International Fund - USD | | | | | | | |
| Class AS (C) | LU0433182093 | - | - | 4,494.41 | 0.02% | 185,080.33 | 0.57% |
| Class AU2C (C) | LU0433181954 | - | - | 2.20 | 0.00% | 21,112.24 | 0.23% |
| Class AU2-MD (D) | LU1807367518 | - | - | 174.66 | 0.12% | 871.42 | 0.70% |
| Class IE (C) | LU0565136040 | - | - | 139,682.79 | 0.05% | 1,373,015.97 | 0.55% |
| Class IHE4 (C) | LU1744245868 | - | - | 5.93 | 0.00% | 8,462.86 | 0.10% |
| Class IU (C) | LU0433182176 | - | - | 606.50 | 0.00% | 534,229.00 | 0.21% |
| Class IU2C (C) | LU0433182259 | - | - | 84.19 | 0.01% | 7,076.23 | 0.49% |
| Class IU4 (C) | LU2733101344 | - | - | 129,811.40 | 0.02% | 4,353,012.71 | 0.81% |
| Class RE (C) | LU0878867430 | - | - | 16,329.39 | 0.02% | 362,571.98 | 0.55% |
| Class RE-QD (D) | LU0878867513 | - | - | 0.42 | 0.00% | 9,030.35 | 0.24% |
| Class RHG (C) | LU0878867190 | - | - | 1.92 | 0.01% | 142.97 | 0.77% |
| Class RU (C) | LU0878867604 | - | - | 137.61 | 0.00% | 213,109.80 | 0.33% |
| Class RU-QD (D) | LU0878867786 | - | - | 2.97 | 0.00% | 1,522.66 | 0.84% |
| First Eagle Amundi Income Builder Fund - USD | | | | | | | |
| Class AU2-MD (D) | LU1150488218 | - | - | 349.06 | 0.00% | 37,834.45 | 0.12% |
| Class IU (C) | LU1150489372 | - | - | 30.41 | 0.00% | 52,888.69 | 0.58% |
| First Eagle Amundi Resilient Equity Fund - USD | | | | | | | |
| Class AE (C) | LU2124190872 | - | - | 51,067.51 | 0.02% | 1,545,263.27 | 0.57% |
| Class AE QVD (D) | LU2249593117 | - | - | 137.42 | 0.00% | 25,332.72 | 0.10% |
| Class IE (C) | LU2124191177 | - | - | - | - | 13.12 | 0.15% |
| Class IHE (C) | LU2124191250 | - | - | 583.86 | 0.02% | 21,751.75 | 0.50% |
| Class RHE (C) | LU2124192142 | - | - | - | - | 0.61 | 0.49% |

⁽¹⁾Amount of the performance fees realized at the end of the observation period in Sub-Fund currency divided by NAV as the end of the observation period

⁽²⁾Amount of the performance fees crystallized daily during the accounting year due to redemptions in Sub-Fund currency divided by Average NAV over the accounting period

⁽³⁾Amount of performance fees accrued at year end (end of accounting period) in Sub-Fund currency divided by NAV at the end of the accounting period

FIRST EAGLE AMUNDI

Société d'investissement à capital variable

R.C.S Luxembourg B 55.838

5, Allée Scheffer - L-2520 Luxembourg

Tel. + 352 2686 8080