



**JUPITER ASSET MANAGEMENT SERIES
PLC**

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This document is important and requires your immediate attention. If you are in doubt as to the action you should take, you should seek advice from your stockbroker, bank manager, solicitor, tax adviser, accountant or other independent financial adviser where appropriate.

If you have sold or transferred all of your Shares in Jupiter Asset Management Series plc (the “Company”), please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

The Directors of the Company accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors of the Company (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

Capitalised terms used herein shall bear the same meaning as capitalised terms used in the current prospectus for the Company, including the Supplements of the Funds (as defined below), as amended from time to time (the “Prospectus”), the current Product Key Facts Statements of the Funds and the Hong Kong Supplement for the Company (collectively referred to as the “Offering Document”), unless otherwise defined. A copy of the Offering Document is available upon request during normal business hours from the registered office of the Company or from the manager, Jupiter Asset Management (Europe) Limited (the “Manager”), or from the office of the Hong Kong Representative, Jupiter Asset Management (Hong Kong) Limited, and on the website www.jupiteram.com. Please note that this website has not been reviewed by the Securities and Futures Commission (the “SFC”) and may contain information on funds not authorised by the SFC.

25 June 2025

Notice to the Shareholders on updates to the Offering Document

Dear Shareholder,

We are writing to you in your capacity as a Shareholder in one or more of the sub-funds of the Company (each a “Fund” and together, the “Funds”) that the Offering Document will be revised, among other things, to reflect the updates as set out below.

1. Enhancement of the definition of “Emerging Markets”

The general definition of “Emerging Markets” has been updated to mean those countries included in an industry recognised emerging market or frontier market index (such as the MSCI Emerging Markets Index and MSCI Frontier Markets Index); and/or those countries listed as low and middle income economies in the World Bank’s website at www.worldbank.org and as updated from time to time. The exact definition applied to each Fund will be set out in the relevant Supplement of the Fund.



The definition of “Emerging Markets” applied to the relevant Funds is as follows:

Fund	Definition of “Emerging Markets”
<ul style="list-style-type: none">• Jupiter Merian World Equity Fund• Jupiter Merian North American Equity Fund (IRL)• Jupiter Merian Global Equity Income Fund (IRL)	Includes (i) those countries included in the MSCI Frontier Markets Index; and (ii) those countries included in the MSCI Emerging Markets Index.
Jupiter Emerging Market Debt Fund	Includes (i) those countries included in the JP Morgan Emerging Markets Bond Index (EMBI) Global Diversified; (ii) those countries included in the JP Morgan Corporate Emerging Markets Bond Index (CEMBI) Broad Diversified; and (iii) those countries listed by the World Bank as low, lower-middle or upper-middle income countries.
Jupiter Global Fixed Income Fund	Includes those countries listed by the World Bank as low, lower-middle or upper-middle income countries.
Jupiter Gold & Silver Fund	Includes those countries included in the MSCI Frontier Markets Index and, additionally, those countries that are non-OECD member states.

2. Update to the investment policy of Jupiter Merian World Equity Fund

The investment policy of the Fund has been updated to clarify that the Fund may not invest in units or shares of other collective investment schemes. The SFDR pre-contractual disclosure for the Fund has also been updated.

3. Update to the expected leverage range for Jupiter Emerging Market Debt Fund

The expected range of level of leverage using the sum of notionals of the financial derivative instruments for the Fund has been changed from 50% to 150% of the Net Asset Value of the Fund to 0% to 150% of the Net Asset Value of the Fund rising to a maximum level of 400%.

Notwithstanding the aforementioned change, there is no change to the net derivative exposure of the Fund, i.e. may be more than 50% but up to 100% of the Fund’s Net Asset Value.

4. Other updates of the Offering Document

The Offering Document will also be updated to reflect other miscellaneous, administrative and editorial updates.

A copy of the updated Offering Document, reflecting the updates set out above will be available from the Manager, the Investment Manager or the Hong Kong Representative, or at www.jupiteram.com¹ in due course.

Should you have any questions or require further information relating to these matters, you should either contact us at the above address or alternatively you should contact your investment consultant or financial

¹ Please note that this website has not been reviewed by the SFC and may contain information on funds not authorised by the SFC.



advisor. Hong Kong resident shareholders may contact the Hong Kong Representative, whose office is at Rooms 1705-1706, Alexandra House, 18 Chater Road, Central, Hong Kong, Tel: (852) 3125 8111, should they have any queries in connection to the above matters.

Yours faithfully,

Director

For and on behalf of

Jupiter Asset Management Series plc