



FRANKLIN TEMPLETON

富蘭克林鄧普頓

Franklin Templeton Investments
(Asia) Limited
62/F Two International
Finance Centre
8 Finance Street, Central
Hong Kong
Tel (+852) 2877 7733
franklintempleton.com.hk

This letter is important and requires your immediate attention.

**If you are in doubt about the contents of this letter,
you should seek independent professional advice.**

Hong Kong, 12 August 2026

Dear Investors,

**Franklin Templeton Investment Funds (the “Company”)
- Change from Quarterly to Monthly Distribution Share Classes (Qdis to Mdis)
for Templeton Global Value and Income Fund (the “Fund”)**

This letter is intended for investors who hold shares of the Company via an account with (i) Franklin Templeton Investments (Asia) Limited (the “**Hong Kong Representative**”) or (ii) a duly authorized intermediary for the Hong Kong market (collectively, “**Investors**”).

Unless otherwise specified herein, capitalized terms used in this letter shall have the meanings assigned to such terms in the Explanatory Memorandum of the Company dated August 2026, as amended from time to time (the “**Explanatory Memorandum**”). The change set out in this letter will become effective as from 12 November 2026 (the “**Effective Date**”).

We would like to inform you that the Board of Directors has decided, in light of investors’ demand, to change the distribution frequency of all quarterly distribution share classes of the Fund from quarterly to monthly distributions. As part of this change, the names of the affected share classes will be amended from “Qdis” to “Mdis”. The share classes affected by this change are listed below for your reference.

Current share class name	Share class name after restructuring	ISIN	SEDOL
Templeton Global Value and Income Fund A (Qdis) USD	Templeton Global Value and Income Fund A (Mdis) USD	LU0052756011	4883111
Templeton Global Value and Income Fund C (Qdis) USD ¹	Templeton Global Value and Income Fund C (Mdis) USD ¹	LU0229943104	B0LMMH5
Templeton Global Value and Income Fund F (Qdis) USD ¹	Templeton Global Value and Income Fund F (Mdis) USD ¹	LU2054478149	BKTC5T0

Impact

With effect from the Effective Date, the affected share classes will distribute dividends on a monthly basis instead of a quarterly basis.

¹ This share class is not available to the public in Hong Kong.

Due to the implementation timing of this change, the first monthly distribution will include two months of distributable income (October and November 2026). Thereafter, distributions will follow the standard monthly income cycle.

There will be no impact on the share classes' identifiers (e.g., ISIN and SEDOL), fees and currency nor on the Fund's investment objective and policy, its overall risk profile, or the way it is currently managed. The costs and/or expenses associated with the above change will be borne by the Fund.

What you need to do?

You do not need to do anything if you are satisfied with the change. You also have the option to switch your shares into other SFC-authorized² sub-funds of the Company. You may also request a redemption of your investment. Should you wish to proceed with either option, please refer to the terms set out in the Explanatory Memorandum. Such requests of switch or redemption will be executed free of charge, provided that they are received at the latest by the Effective Date. Regardless of the option chosen, you may be subject to taxation in your tax domicile or other jurisdictions where you pay taxes. We suggest you seek financial and/or tax advice to determine how your own situation may be impacted.

Please note that although the Company will not charge the Investors impacted by the above change, any redemption or switching fee for redemption and switching requests that reach the Hong Kong Representative, in some cases the relevant banks, investment advisers or other intermediaries may charge switching and/or transaction fees. They may also have a local dealing cut-off time which is earlier than the dealing deadline described above. Investors are recommended to check with their banks, investment advisers or other intermediaries (if applicable) to ensure that their instructions reach the Hong Kong Representative before the dealing deadline above.

* * * * *

The Management Company and the Board of Directors accept full responsibility for the accuracy of the information contained in this letter as at the date of its publication and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

The Explanatory Memorandum and the Product Key Facts Statement of the Fund will be updated to reflect the above change in due course. An updated version of the Hong Kong offering documents of the Company will be available for download from the Hong Kong Representative's website at www.franklintempleton.com.hk³, and they will also be made available at the office of the Hong Kong Representative in due course.

² SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

³ This website has not been reviewed by the SFC.

If you require further information, please do not hesitate to contact your investment consultant, call our appointed Transfer Agent and Dealing Hotline at +852 2805 0033 / Investor Hotline at +852 2805 0111 or contact the Hong Kong Representative at 62/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong. If you are not a duly authorized intermediary for the Hong Kong market, please be advised that you are not required to forward this letter to your end clients.

Yours faithfully,

Franklin Templeton Investments (Asia) Limited

富蘭克林鄧普頓投資(亞洲)有限公司

As Hong Kong Representative of the Company