



**FRANKLIN  
TEMPLETON**

Franklin Templeton Investments  
(Asia) Limited  
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**This letter is important and requires your immediate attention.**

**If you are in doubt about the contents of this letter,  
you should seek independent professional advice.**

Hong Kong, 15 October 2024

Dear Investors,

**Franklin Templeton Investment Funds (the “Company”)  
- SFDR reclassification of the Franklin Global Growth Fund (the “Fund”)**

This letter is intended for investors who hold shares of the Company via an account with (i) Franklin Templeton Investments (Asia) Limited (the **“Hong Kong Representative”**) or (ii) a duly authorized intermediary for the Hong Kong market (collectively, **“Investors”**).

Unless otherwise specified herein, capitalized terms used in this letter shall have the meanings assigned to such terms in the Explanatory Memorandum of the Company dated April 2024, as amended from time to time (the **“Explanatory Memorandum”**). The changes set out in this letter shall be effective as of 18 November 2024 (the **“Effective Date”**)<sup>1</sup>.

We would like to inform you that the Board of Directors has decided, in light of investors’ demand, to have the Fund reclassified from Article 6 to Article 8 under the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (**“SFDR”**) and to create its SFDR related disclosures, in order to further integrate ESG factors into the investment process and to reinforce the Fund’s binding commitments.

As a consequence of the above, the Investment Manager will consider Environmental, Social and Governance (ESG) factors as an integral component of its fundamental investment research and decision process. The Environmental and/or Social characteristics (within the meaning of Article 8 SFDR) promoted by the Fund will be detailed in the SFDR pre-contractual disclosures for the Fund, a draft of which is available upon request. “Sustainability risk” will become one of the risks that are particularly relevant to the Fund, and the Fund may appeal to investors looking to invest in a fund compliant with Article 8 of the SFDR.

The changes will be reflected in an updated version of the Luxembourg offering documents of the Fund. They will however not be reflected in the Explanatory Memorandum, as the SFC’s authorisation of the Fund will be withdrawn with effect from 11 November 2024 (i.e., before the Effective Date of the changes).

<sup>1</sup> As referred to in the shareholder notice dated 8 August 2024, with effect from 11 November 2024, the SFC’s authorisation of the Fund will be withdrawn; and the Fund will no longer be regulated by the SFC and will not be available for public distribution in Hong Kong nor be subject to the requirements of the Code on Unit Trusts and Mutual Funds. Notwithstanding the withdrawal of SFC’s authorisation, the Fund will continue to operate and be subject to the supervision of the Commission de Surveillance du Secteur Financier, the regulatory and supervisory authority of the Company in Luxembourg. The Fund will continue to be managed in accordance with the Articles of the Company and the Luxembourg offering documents of the Fund.

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While the portfolio's composition and investment universe will be modestly impacted by the changes detailed above, ESG considerations were already part of the investment research and process of the Fund. Apart from this, the above changes will have no material impact on the way the Fund is being managed. There will be no material change or increase in the overall risk profile of the Fund following the above changes. Further, the above changes will not give rise to any change in the fee level or cost in managing the Fund. The changes set out in this letter do not have a material adverse impact on the Investors' rights or interests.

Any costs and/or expenses that will be incurred in connection with the above changes will be borne by the Management Company, other than the costs and expenses linked to the rebalancing of the portfolio's composition (estimated to be approximately HKD 1,400,000) and the cost of publishing this letter (estimated to be approximately HKD 80,000), both of which will be charged to the Fund.

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If you do not agree with the above changes, you may request, free of charge until 4:00 p.m. on the 18 November 2024 (Hong Kong time), for a redemption of your shares of the Fund or a switching of such shares into shares of other sub-funds of the Company that are authorized<sup>2</sup> by the SFC, details of which are disclosed in the Explanatory Memorandum.

The Company comprises a wide range of sub-funds catering for many different objectives. Switching of your existing holding may be made into other sub-funds within the Company that are authorized<sup>2</sup> by the SFC. On receipt of your instructions, we will execute the switching for you in accordance with the provisions of the Explanatory Memorandum, free of charge.

Please note that although the Company will not charge the Investors impacted by above changes, any redemption or switching fee for redemption and switching requests that reach the Hong Kong Representative, in some cases the relevant banks, investment advisers or other intermediaries may charge switching and/or transaction fees. They may also have a local dealing cut-off time which is earlier than the dealing deadline described above. Investors are recommended to check with their banks, investment advisers or other intermediaries (if applicable) to ensure that their instructions reach the Hong Kong Representative before the dealing deadline above.

Before investing in another SFC-authorized<sup>2</sup> sub-fund of the Company, please ensure that you have read and understood the investment objectives, policies and fees applicable to the relevant sub-funds as described in the Explanatory Memorandum.

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The Management Company and the Board of Directors accept full responsibility for the accuracy of the information contained in this letter as at the date of its publication and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

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<sup>2</sup> SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

If you require further information, please do not hesitate to contact your investment consultant, call our Transfer Agent and Dealing Hotline at +852 2805 0033 / Investor Hotline at +852 2805 0111 or contact the Hong Kong Representative at 62/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong. If you are not a duly authorized intermediary for the Hong Kong market, please be advised that you are not required to forward this letter to your end clients.

Yours faithfully,

**Franklin Templeton Investments (Asia) Limited**

**富蘭克林鄧普頓投資(亞洲)有限公司**

As Hong Kong Representative of the Company