

FRANKLIN TEMPLETON INVESTMENT FUNDS
Société d'investissement à capital variable
Registered office: 8A, rue Albert Borschette L-1246 Luxembourg
R.C.S. Luxembourg B 35 177

**FORM OF PROXY FOR USE AT THE RECONVENED EXTRAORDINARY GENERAL MEETING OF
SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS
TO BE HELD ON 25 JANUARY 2019 AT 4:30 PM**

*IF SHAREHOLDER NAME(S) AND
ADDRESS NOT SHOWN,
PLEASE COMPLETE IN BLOCK
CAPITALS*

I/We, stated herewith or otherwise in this proxy: *(for holders of registered Shares only)*

(IF THERE ARE MORE THAN TWO JOINT HOLDERS, THE OTHER NAMES SHOULD BE ATTACHED IN FULL)

Shareholder(s) of FRANKLIN TEMPLETON INVESTMENT FUNDS (the "Company")

hereby appoint the Chairperson of the reconvened Extraordinary General Meeting of Shareholders (the "Meeting") of the Company or

as my/our proxy to vote for me/us and on my/our behalf on the items of the agenda, as indicated below, at the Meeting to be held on 25 January 2019, at 4:30 p.m. (Luxembourg time), at 8A, rue Albert Borschette L-1246 Luxembourg, or at such other place in Luxembourg, as more fully described in the notice of the Meeting. All my/our shares will be voted, unless otherwise instructed (if required, please complete on the reverse, giving the percentage of shares in each fund to be voted).

Please indicate with an "X" in the spaces below how you wish your votes to be cast on the resolutions on the agenda of the Meeting. Subject to any voting instructions so given, the proxy will vote on any of the resolutions on the agenda of the Meeting and such other business as may properly come before the Meeting as he/she may think fit.

	Agenda	For	Against	Abstain
1.	<p>Full restatement of the articles of incorporation of the Company (the "Articles") in order to mainly update the Articles in light of the reform of the amended Luxembourg Law of 10 August 1915 on commercial companies, and Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds and amend the corporate object of the Company (article 3 of the Articles), so as to read as follows:</p> <p>"The exclusive object of the Company is to place the funds available to it in transferable securities, money market instruments and other assets as permitted by the law of 17 December 2010 on undertakings for collective investment, as may be amended (the "Law") and, to the extent applicable, the EU Regulation 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds (the "Regulation") with the purpose of spreading investment risks and affording its shareholders the results of the management of its portfolio.</p> <p>The Company may take any measures and carry out any operation which it may deem useful in the accomplishment and development of its purpose to the full extent permitted by Part I of the Law and, to the extent applicable, by the Regulation."</p>			

** Mandatory field*

*Shareholder Name(s): _____ *Portfolio Number: _____

*Shareholder Signature(s): _____ *Dated: _____

Notes:

- (i) To be valid, this Form of Proxy must reach to the office of the Hong Kong Representative of the Company, Franklin Templeton Investments (Asia) Limited, at 17/F Chater House, 8 Connaught Road Central, Hong Kong, no later than 11 January 2019, at 5:00 p.m. (Hong Kong time).
- (ii) Proxies are only entitled to vote by ballot and need not be a member of the Company.
- (iii) Shareholders should place an "X" in the box indicating which way their vote is to be cast. If no indication is given, the proxy will exercise his/her discretion as to whether or how he/she votes.
- (iv) An instrument appointing a proxy must be in writing under the hand of the appointor or attorney authorised in writing, or if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person authorised to sign it.
- (v) Shareholders wishing to appoint their own proxy should cross out the words "the Chairperson of the reconvened Extraordinary General Meeting of Shareholders of the Company or" and then insert the name of their proxy. Any alteration should be initialled by the persons who sign this form.
- (vi) Please note that all references to time in this Form of Proxy mean Luxembourg time unless otherwise specified.

For completion **only** in the event that your full holding should not be voted:

[illegible]