



**FRANKLIN
TEMPLETON**

Franklin Templeton Investments
(Asia) Limited
富蘭克林鄧普頓投資(亞洲)有限公司
17/F, Chater House
8 Connaught Road Central
Hong Kong
t +852 2877-7733
f +852 2877-5401
www.franklintempleton.com.hk

This letter is important and requires your immediate attention.

**If you are in doubt about the contents of this letter,
you should seek independent professional advice.**

Hong Kong, 25 October 2022

Dear Investors,

**Franklin Templeton Investment Funds (the “Company”)
- Appointment of the New Transfer Agent of the Company and its sub-funds (the “Funds”)**

This letter is intended for the investors who hold shares of the Company via an account with (i) Franklin Templeton Investments (Asia) Limited (the “**Hong Kong Representative**”) or (ii) a duly authorized intermediary for the Hong Kong market (collectively, the “**Investors**”).

Unless otherwise specified herein, capitalized terms used in this letter shall have the meanings assigned to such terms in the Explanatory Memorandum of the Company dated July 2022, as amended from time to time (the “**Explanatory Memorandum**”).

Appointment of the new transfer agent

We are writing to notify you about the Company’s decision to appoint Virtus Partners Fund Services Luxembourg S.à r.l. (“**Virtus Partners**”) as registrar and transfer agent of the Company with effect on 3 October 2022.

Why are we making this change

Franklin Templeton Group including Franklin Templeton International Services S.à r.l. (the “**Management Company**”), which was performing registrar and transfer agency services for the Company in-house, has taken a strategic decision to exit registrar and transfer agent activities.

At the same time, it was decided to enter into a strategic partnership with FIS Global, that is represented in Luxembourg by its subsidiary, Virtus Partners.

This delegation allows the Management Company (and Franklin Templeton Group) to:

- optimize its business functions and processes by relying on the expertise, technology and resources of Virtus Partners;
- benefit from the expertise of Virtus Partners, a specialized professional of the financial sector authorised in Luxembourg; and
- leverage technology solutions, which will benefit the Company and its shareholders and will meet ongoing regulatory needs and client demands for increasingly complex products.

What this change means to you

The change of registrar and transfer agent does not have any consequences for you as a shareholder of the Company. You are not required to take any action in relation to this change.

Virtus Partners is taking over the Management Company's technology and service delivery teams and is providing registrar and transfer agent services to the Company on a white-label basis. It means that there is no change to your contacts and interactions with Franklin Templeton.

Information about FIS Global and Virtus Partners

FIS Global is a leading financial technology company, providing solutions to deliver modern, seamless, and secure experiences for its clients. As a global transfer agent provider, FIS Global offers scale, investment, and real-time technology, with a tenured team of experts to meet the ever-changing needs of its clients' customer base.

FIS Global helps its clients to use technology in innovative ways to solve business-critical challenges and deliver superior experiences for its customers. Headquartered in Jacksonville, Florida, FIS Global ranks #241 on the 2021 Fortune 500 and is a member of Standard & Poor's 500® Index. Please visit www.fisglobal.com¹ for further details of FIS Global.

Virtus Partners, which is a subsidiary firm of FIS Global, was incorporated in Luxembourg as a *société à responsabilité limitée* and has its registered office at 8A, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg.

* * * * *

The change sets out in this letter does not give rise to any change in the fee level or fee structure of the Company and the Funds, nor any additional costs, expense, rights or interests to the Investors (other than the cost of publishing this letter, which is estimated to be approximately HKD 100,000 and which will be charged and allocated to the Funds covered in this letter based on the pro rata share of the net asset value of the Funds). Any additional costs and expenses arising from the change will be borne by the Management Company.

* * * * *

The Management Company and the Board of Directors accept full responsibility for the accuracy of the information contained in this letter as at the date of its publication and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

The Explanatory Memorandum of the Company (which is available for download from the Hong Kong Representative's website at www.franklintempleton.com.hk¹) will be updated to reflect the above change and available at the office of the Hong Kong Representative in due course.

If you require any further information, please do not hesitate to contact your investment consultant, call our Investor Hotline at +852 2805 0111 or contact the Hong Kong Representative at 17/F, Chater House, 8 Connaught Road Central, Hong Kong. If you are not a duly authorized intermediary for the Hong Kong market, please be advised that you are not required to forward this letter to your end clients.

Yours faithfully,

Franklin Templeton Investments (Asia) Limited

富蘭克林鄧普頓投資(亞洲)有限公司

As Hong Kong Representative of the Company

¹ The website has not been reviewed by the Securities and Futures Commission of Hong Kong.