



**FRANKLIN
TEMPLETON**

**FRANKLIN TEMPLETON GLOBAL
FUNDS PLC**
Riverside Two
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
D02 KV60
Ireland

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

This is not a proxy form and as such does not require you to vote. If you have sold or transferred all of your shares in Franklin Templeton Global Funds plc (the "Company"), please pass this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this document, all capitalised terms have the same meaning as capitalised terms used in the Company's latest Irish prospectus (the "Prospectus") and the Hong Kong Covering Document. Copies of the Prospectus, the Hong Kong Covering Document and the Product Key Facts Statements of all SFC-authorized Funds¹ (together the "Hong Kong Offering Documents") as well as the Constitution and the latest annual and semi-annual reports of the Company are available free of charge upon request during normal business hours from your distributor or the Hong Kong Representative. The latest Hong Kong Offering Documents are also available at <http://www.franklintempleton.com.hk>².

Please note that the Central Bank of Ireland has not reviewed this letter. The Directors accept responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement in this letter misleading.

Hong Kong, 20 September 2024

Amendments to the Hong Kong Offering Documents

Dear Shareholder,

We would like to let you know that the Directors decided to approve certain amendments to some sub-funds of the Company (the "**Sub-Funds**"). A list of the Sub-Funds being updated is set out in Appendix A of this letter. Details of some of the more significant amendments being made to certain Sub-Funds are set out in Appendix B of this letter. You are advised to view the redlines illustrating the full suite of amendments being made to the Prospectus and the Supplements of the Sub-Funds, including those that are not deemed to be significant, at the following link <https://franklintempletonprod.widen.net/s/6khjrsrx27/redlines-ftgf-irish-pro-and-fund-supplements-en> (*English version*) and <https://franklintempletonprod.widen.net/s/tzpjkfxfvc/redlines-ftgf-irish-pro-and-fund-supplements-cn> (*Chinese version*).

The amendments to the Prospectus and the Supplements of the Sub-Funds will take effect on the date on which the revised Prospectus and the revised Supplements of the Sub-Funds are

¹ The authorisation by the Securities and Futures Commission of Hong Kong (the "**SFC**") is not a recommendation or endorsement of the Company or the SFC-authorized Funds nor does it guarantee the commercial merits of an SFC-authorized Fund or its performance. It does not mean an SFC-authorized Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² This website has not been reviewed by the SFC.

Franklin Templeton Global Funds plc

Registered Office: as above

Company Registration Number: 278601

An umbrella fund with segregated liability between sub-funds

Registered in Ireland: Regulated by the Central Bank of Ireland

Directors: Joseph Carrier (U.S.A.), Fionnuala Doris, Joseph Keane, Joseph LaRocque (U.S.A.), Elinor Murray (U.K.), Jaspal Saggar (U.K.), Craig Tyle (U.S.A)

approved by the Central Bank of Ireland (the “**Effective Date**”). The Effective Date will be on or around 31 October 2024. The Hong Kong Offering Documents will be updated to reflect the changes as set out herein, as well as other miscellaneous updates, drafting and/or editorial amendments, on or after the Effective Date.

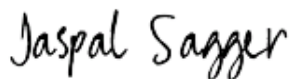
What you need to do

You do not need to do anything if you are satisfied with the changes. If you do not wish to remain in the Sub-Funds following the implementation of the changes as set out herein, you may switch your shares into other SFC-authorized¹ sub-funds of the Company or redeem your shares by following the usual procedures as set out in the Hong Kong Offering Documents. Requests of switch or redemption will be executed free of charge. However, if you deal via any bank, relevant distributor or financial adviser, such entity may charge you transaction or adviser fees (as the case may be) in respect of any such request.

Need more information?

Should you have any questions relating to these matters, please contact your Franklin Templeton Representative. Alternatively, you may speak to your financial advisor, your distributor or the Hong Kong Representative at 62/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong (Investor hotline: +852 2805 0111) as appropriate.

Yours sincerely,



Director
For and behalf of
Franklin Templeton Global Funds plc

Appendix A

List of Sub-Funds being updated

FTGF Brandywine Global Fixed Income Fund
FTGF Brandywine Global Income Optimiser Fund
FTGF Brandywine Global Opportunistic Fixed Income Fund
FTGF Western Asset Asian Income Fund
FTGF Western Asset Asian Opportunities Fund
FTGF Western Asset Euro Core Plus Bond Fund
FTGF Western Asset Short Duration Blue Chip Bond Fund
FTGF Western Asset Global High Yield Fund
FTGF Western Asset Global Multi Strategy Fund

FTGF Western Asset US Core Bond Fund
FTGF Western Asset US Core Plus Bond Fund
FTGF ClearBridge US Aggressive Growth Fund
FTGF ClearBridge US Appreciation Fund
FTGF ClearBridge US Equity Sustainability Leaders Fund
FTGF ClearBridge US Large Cap Growth Fund
FTGF ClearBridge US Value Fund
FTGF ClearBridge Global Infrastructure Income Fund

Appendix B

Notable Changes to the Supplements of Certain Sub-Funds

As noted above, redlines illustrating the full suite of amendments are available, for your inspection, at <https://franklintempletonprod.widen.net/s/6khjrsrx27/redlines-ftgf-irish-pro-and-fund-supplements-en> (English version) and <https://franklintempletonprod.widen.net/s/tzpjxfvc/redlines-ftgf-irish-pro-and-fund-supplements-cn> (Chinese version).

Sub-Fund	Change	Rationale
FTGF Brandywine Global Income Optimiser Fund	<p>It is proposed to change the Sub-Fund's performance benchmark from:</p> <p><i>"FTSE 3-month US Treasury Bill Index"</i></p> <p>To:</p> <p><i>"Bloomberg Multiverse Index (USD Hedged)"</i></p>	<p>The proposed change is being made as the broad scope of the Bloomberg Multiverse Index more accurately reflects the Sub-Fund's flexibility in its allocations to fixed income security types, credit, duration, geography and currency.</p>
FTGF Brandywine Global Income Optimiser Fund	<p>The investment policies of the Sub-Fund will be updated to clarify that the Sub-Fund may invest up to 15% of its Net Asset Value in asset-backed securities.</p> <p>For the avoidance of doubt, it is expected that the Sub-Fund's exposure to convertible securities will not exceed 20% of its Net Asset Value and the Sub-Fund's exposure to securitised participations in loans (including collateralised loan obligations), asset-backed securities and mortgage-backed securities in aggregate will be less than 30% of its Net Asset Value.</p>	<p>The proposed change is being made for clarification purpose only. It will not result in any change to the portfolio or how the Sub-Fund is being managed, and it merely seeks to clarify how the Sub-Fund is currently managed.</p>
FTGF ClearBridge Global Infrastructure Income Fund	<p>It is proposed to add an additional performance comparator benchmark – namely, the <i>"FTSE Global Core Infrastructure 50/50 Index"</i>.</p> <p>The OECD G7 Inflation Index +5.5% will remain as a target.</p>	<p>The additional comparator benchmark has been selected to provide Shareholders with a performance comparator that is more closely aligned with the Sub-Fund's investment universe.</p>

Sub-Fund	Change	Rationale
FTGF ClearBridge US Aggressive Growth Fund	<p>It is proposed to change the Sub-Fund's primary performance benchmark from:</p> <p><i>"Russell 3000 Growth Index"</i></p> <p>To:</p> <p><i>"Russell Midcap Growth Index"</i></p>	<p>The Russell 3000 Growth Index is no longer the best representation of the Sub-Fund's investment universe as a result of increasing mega-cap dominance.</p> <p>The primary benchmark has been updated to provide Shareholders with a performance comparator that is more closely aligned with the Sub-Fund's investment universe.</p>
FTGF Western Asset Global Multi Strategy Fund	<p>It is proposed to change the Sub-Fund's performance benchmark from:</p> <p><i>"ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index (USD)"</i></p> <p>To:</p> <p><i>"50% Bloomberg Global Aggregate Index USD; 25% JP Morgan EMBI Global Diversified Index; and 25% Bloomberg US Corporate High Yield Index"</i></p>	<p>The composite of relevant market indices has been selected to provide Shareholders with a performance comparator that is more closely aligned with the Sub-Fund's investment universe and is therefore a better representation of performance.</p>