FRANKLIN TEMPLETON

Semi-Annual Report (Unaudited)

Franklin Templeton Global Funds Plc

An umbrella fund with segregated liability between sub-funds

For the six months ended 31 August 2026

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^ Not authorised for sale to the public in Hong Kong.

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^ Not authorised for sale to the public in Hong Kong.

General Information

Board of Directors

Joseph Carrier (United States)
Fionnuala Doris (Ireland) (Independent)
Joseph Keane (Ireland) (Independent)
Joseph LaRocque (United States)
Elinor Murray (United Kingdom)
Patrick Hugh-Edward O'Connor (United States)[2]
Jaspal Sagger (United Kingdom)[3]
Jane Elizabeth Trust (United States)[1]
Craig Tyle (United States)

[1] *appointed on 29 June 2026.*

[2] *appointed on 6 July 2026.*

[3] *resigned on 31 July 2026.*

Registered Office

The Shipping Office
20-26 Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, D02 Y049
Ireland

Secretary

OGS Corporate Governance Limited
30 Molesworth Street
Dublin 2, D02 AY19
Ireland

Master Distributor and Master Shareholder Servicing Agent

Franklin Distributors, LLC
One Franklin Parkway
San Mateo, CA 94403
USA

Additional Distributors and Shareholder Servicing Agents

Franklin Templeton International Services S.à r.l
8A, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

Franklin Templeton Securities Investment Consulting (SinoAm) Inc.
8F, No. 87
Sec. 4, Zhong Xiao E. Rd., Taipei
Taiwan

Franklin Templeton Investments (Asia) Limited
17/F, Chater House
8 Connaught Road Central
Hong Kong

Templeton Asset Management Ltd.
7 Temasek Boulevard, #38-03
Suntec Tower One
Singapore 038987

Reporting Fund Status and Distributor Status (relevant to U.K. Shareholders only)

UK shareholders can identify which share classes of the Company have been accepted into the UK reporting fund regime, and which share classes have been granted UK Reporting status, by checking the HM Revenue and Customs' Reporting Fund list at the website https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds. This list is updated on a monthly basis by the HM Revenue and Customs.

For more information see the supplemental prospectus for investors from the United Kingdom, or contact Franklin Templeton International Services S.à r.l .

Swiss Representative

First Independent Fund Services Ltd
Feldeggstrasse 12
CH-8008 Zurich
Switzerland

Swiss Paying Agent

NPB Neue Privat Bank AG
Limmatquai 1
CH-8001 Zurich
Switzerland

The prospectus, the key investor information documents, the constitution of the Company, the annual and semi-annual reports and the breakdown of the purchase and sale transactions of the Funds, may be obtained free of charge at the office of the Swiss representative.

Irish Legal Adviser

Arthur Cox LLP
Ten Earlsfort Terrace
Dublin 2, D02 T380
Ireland

Depositary

The Bank of New York Mellon SA/NV, Dublin Branch
The Shipping Office
20-26 Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, D02 Y049
Ireland

Independent Auditors

PricewaterhouseCoopers
Chartered Accountants & Statutory Audit Firm
One Spencer Dock
North Wall Quay
Dublin 1, D01 X9R7
Ireland

Administrator

BNY Mellon Fund Services (Ireland) Designated Activity Company
The Shipping Office
20-26 Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, D02 Y049
Ireland

Manager and Promoter

Franklin Templeton International Services S.à r.l
8A, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset US Government Liquidity Fundµ	27 February 2004	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset US Core Bond Fund*	30 August 2002	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset US Core Plus Bond Fund*	20 April 2007	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
FTGF Western Asset Euro Core Plus Bond Fund^*þ	1 October 2003 (ceased trading on 29 July 2024)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
Legg Mason Western Asset Short Duration High Income Bond Fund^*þ	24 February 2004 (ceased trading on 16 February 2023)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Global Multi Strategy Fund*	29 August 2002	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset US High Yield Fund*	27 February 2004	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
Legg Mason Western Asset Emerging Markets Total Return Bond Fund^*þ	24 February 2004 (ceased trading on 10 October 2022)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset Global High Yield Fund*	20 April 2007	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
Legg Mason Western Asset US Short-Term Government Fund^*þ	20 April 2007 (ceased trading on 8 November 2019)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
Legg Mason Western Asset US Adjustable Rate Fund^*þ	20 April 2007 (ceased trading on 2 August 2019)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
Legg Mason Western Asset Global Inflation Management Fund^*þ	20 April 2007 (ceased trading on 5 December 2022)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset Asian Opportunities Fund*	12 June 2008	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd. 1 George Street, #23-01 Singapore 049145
FTGF Western Asset Short Duration Blue Chip Bond Fund*	3 June 2009	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset Global Bond Fund^*	3 December 2010	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145 Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
FTGF Western Asset Global Credit Fund^*	19 November 2010	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145 Western Asset Management Company Pty Limited Level 48 120 Collins Street Melbourne Vic 3000, Australia

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset Macro Opportunities Bond Fund^*þ	5 September 2013 (ceased trading on 29 October 2024)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset Multi-Asset Credit Fund^*	16 December 2015	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Distribuidora de Titulos e Valores Mobiliarios Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145 Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
FTGF Western Asset Structured Opportunities Fund^*	13 January 2016	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A
FTGF Western Asset US Mortgage-Backed Securities Fund^*	13 January 2016	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset UK Investment Grade Credit Fund^*þ	17 November 2016 (ceased trading on 23 October 2023)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset US Corporate Bond Fund^*þ	17 November 2016 (ceased trading on 10 November 2023)	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Infrastructure Debt Fund†*^		**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145 Western Asset Management Company Distribuidora de Titulos e Valores Mobiliarios Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil
FTGF Western Asset Short-Dated High Yield Fund†*^		**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Asian Income Fund*†^		**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
Western Asset UCITS SMASh Series Core Plus Completion Fund^*	11 January 2021	**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Manager:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset China Bond Fund†*^		**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset US Dollar Liquidity Fundµ†^		**Investment Manager:** Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom **Sub-Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Brandywine Global Fixed Income Fund*	1 October 2003	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Fixed Income Absolute Return Fund^*	3 April 2012	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global High Yield Fund^*	30 November 2012	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Opportunistic Fixed Income Fund*	25 June 2010	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Income Optimiser Fund*	3 June 2013	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Credit Opportunities Fund^*þ	30 June 2014 (ceased trading on 4 August 2025)	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global – US High Yield Fund*^þ	30 October 2017 (ceased trading on 29 January 2020)	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Brandywine Global Enhanced Absolute Return Fund*^þ	16 August 2018 (ceased trading on 17 July 2024)	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Multi-Sector Impact Fund*^þ	1 December 2022 (ceased trading on 19 December 2024)	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global – US Fixed Income Fund*^	6 November 2023	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global – EM Macro Bond Fund*†^		**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Opportunistic Equity Fund^þ**	24 March 2025 (ceased trading on 15 June 2026)	**Investment Manager:** Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF ClearBridge US Value Fund**	23 March 1998	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
Legg Mason ClearBridge Growth Fund^þ**	25 February 2004 (ceased trading on 15 February 2019)	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF Putnam US Research Fund**	20 April 2007	**Investment Manager:** The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF ClearBridge US Large Cap Growth Fund**	20 April 2007	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Aggressive Growth Fundþ**	20 April 2007 (ceased trading on 31 October 2025)	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Tactical Dividend Income Fund^þ** (effective 8 May 2026, merged into FTGF ClearBridge Global Infrastructure Income Fund)	3 June 2013 (ceased trading on 8 May 2026)	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Equity Sustainability Leaders Fund^**	30 September 2015	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Global Growth Leaders Fund^**	29 June 2018	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Global Value Improvers Fund^**	22 September 2023	**Investment Manager:** ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF ClearBridge Infrastructure Value Fund^**	9 December 2016	**Investment Manager:** ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
FTGF ClearBridge Global Infrastructure Income Fund**	30 April 2021	**Investment Manager:** ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
FTGF Royce US Small Cap Opportunity Fund**	8 November 2002	**Investment Manager:** Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
FTGF Royce US Smaller Companies Fund**	1 March 2004	**Investment Manager:** Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
FTGF Royce Global Small Cap Premier Fund^þ**	1 December 2021 (ceased trading on 28 August 2026)	**Investment Manager:** Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
Franklin MV European Equity Growth and Income Fund^þ**	30 August 2002 (ceased trading on 11 July 2022)	**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^þ**	25 February 2004 (ceased trading on 17 July 2023)	**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Legg Mason Batterymarch International Large Cap Fund^þ**	20 April 2007 (ceased trading on 25 February 2015)	
Legg Mason QS Emerging Markets Equity Fund^þ**	28 April 2008 (ceased trading on 14 April 2021)	**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Franklin MV Global Equity Growth and Income Fund^þ**	29 December 2010 (ceased trading on 27 April 2022)	**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Legg Mason QS US Large Cap Fund^†**		**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Martin Currie Asia Long-Term Unconstrained Fund^þ**	11 March 2016 (ceased trading on 20 April 2023)	**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland **Sub-Investment Manager:** Templeton Asset Management Ltd. 7 Temasek Boulevard, #38-03 Suntec Tower One Singapore 038987
Legg Mason Martin Currie Asia Pacific Fund^þ**	11 March 2016 (ceased trading on 21 August 2019)	**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland **Sub-Investment Manager:** Templeton Asset Management Ltd. 7 Temasek Boulevard, #38-03 Suntec Tower One Singapore 038987

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
Legg Mason Martin Currie Global Resources Fund^þ**	11 March 2016 (ceased trading on 31 July 2017)	
Legg Mason Martin Currie Greater China Fund^þ**	11 March 2016 (ceased trading on 15 November 2019)	**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Franklin Global Long Term Unconstrained Fund^þ**	28 June 2016 (ceased trading on 12 January 2026)	**Investment Manager:** Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^þ**	28 June 2016 (ceased trading on 26 July 2024)	**Investment Manager:** Franklin Templeton Australia Limited Level 47 120 Collins Street, Melbourne VIC 3000 Australia
FTGF ClearBridge Emerging Markets Fund^**	24 November 2017	**Investment Manager:** ClearBridge Investment Management Limited 5 Morrison Street Level 2 Edinburgh EH3 8BH Scotland
FTGF Martin Currie European Select Absolute Alpha Fund†^**		**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Franklin European Unconstrained Fund^þ**	9 November 2018 (ceased trading on 18 August 2025)	**Investment Manager:** Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
FTGF Martin Currie Improving Society Fund^þ**	20 June 2023 (ceased trading on 7 July 2025)	**Investment Manager:** Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Multi-Asset Infrastructure Income Fund*†^**		**Investment Managers:** Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A. ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
Legg Mason US Equity Fund^þ	8 January 2008 (ceased trading on 24 August 2010, re-launched on 13 April 2012 and ceased trading on 30 August 2013)	
Legg Mason Japan Equity Fund^þ	2 October 2008 (ceased trading on 30 November 2010)	
Franklin Responsible Income 2028 Fund*^	23 January 2023	**Investment Manager:** Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
Franklin Responsible Income 2029 Fund*^	27 March 2024	**Investment Manager:** Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
FTGF Franklin Responsible Income 2031 Fund*†^	17 February 2026	**Investment Manager:** Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom

General Information – *(continued)*

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Franklin Ultra Short Duration Income Fund*^	4 April 2025	**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Franklin Global High Yield Bond Fund*^	4 April 2025	**Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Putnam US Large Cap Growth Fund^**	4 April 2025	**Investment Manager:** The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF Putnam US Large Cap Value Fund **^	14 March 2025	**Investment Manager:** The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF Putnam Balanced Fund *^**	27 May 2025	**Investment Manager:** The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF Putnam Global Healthcare Fund **^	30 May 2025	**Investment Manager:** The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF Putnam Global Convertibles Fund*†^**		**Investment Manager:** The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A. **Sub-Investment Manager:** Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Pathway to Putnam US Research Fund^* **	6 March 2026	**Investment Manager:** Franklin Templeton International Services S.à r.l 8A, rue Albert Borschette L-1246 Luxembourg Grand Duchy of Luxembourg **Sub-Investment Managers:** Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF Putnam Global Research Fund^†**	30 September 2026	**Investment Manager:** The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.

† As at the financial period end, these Funds have not commenced trading.
^ Not authorised for sale to the public in Hong Kong.
µ Money Market Fund.
** Fixed Income Funds (Funds which invest mainly in fixed income and interest bearing securities).*
*** Equity Funds (Funds which invest mainly in equities).*
**** Multi-Asset Fund (any Fund defined as a "Multi-Asset Fund" in the relevant Supplement of the Prospectus).*
þ Pending revocation of authorisation from the Central Bank.

General Information – *(continued)*

For More Information

For further information on the range of Funds within Franklin Templeton Global Funds Plc, contact:

For professional investors in Europe (excluding UK & Switzerland)

Franklin Templeton International Services S.à r.l
8A, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

www.franklinresources.com

For authorised dealers in the Americas

Franklin Templeton Investments
1395 Brickell Avenue
Suite 1550
Miami, Florida 33131, U.S.A.
Tel: + 305 529 4400

www.franklintempletonoffshore.com

Go to the relevant website for information on:

- Daily prices
- Literature, including fact sheets providing the latest information on each Fund
- More information about Franklin Templeton's asset management affiliates managing the Funds

Letter to Shareholders

Dear Shareholder,

We are pleased to provide you with the semi-annual report for Franklin Templeton Global Funds Plc (the "Company") for the six-months ended 31 August 2026. In this report, we highlight the key drivers behind the performance of bond and equity markets over the period.

Global Economic Review

The global economy experienced several headwinds but continued to expand during the reporting period. In its July 2026 *World Economic Outlook Update*, the International Monetary Fund ("IMF") said, "Risks to the outlook are more balanced than in April 2026 but still tilted to the downside. The possibility of renewed Middle East conflict looms large and could extend commodity price volatility, further threaten supply chains, raise prices, and weigh on financial conditions. Trade fragmentation could accelerate, possibly hurting output and increasing prices. A possible correction in technology-driven expectations adds to the downside risks, whereas eroded policy buffers can amplify those risks. Upside risks stem from a swifter-than-expected normalization in energy markets, stronger-than-expected technology investment, a revival of durable cooperation that lowers trade barriers, and structural reform that raises medium-term growth. Policy priorities are restoring price stability, supported by clear communication, central bank independence, and strong financial oversight, while rebuilding fiscal buffers and using fiscal tools sparingly through temporary, targeted support that preserves price signals." From a regional perspective, the IMF projects U.S. GDP will be 2.3% in 2026, versus 2.1% in 2025. Elsewhere, the IMF expects 2026 GDP of 0.9% in the Eurozone (from 1.4% in 2025), 1.0% in the U.K. (from 1.4% in 2025) and 0.6% in Japan (versus 1.1% in 2025).

Market Review – Fixed Income[i]

The overall global fixed income market experienced periods of volatility and posted a negative return during the reporting period. The US Federal Reserve ("Fed") kept rates on hold during the reporting period, as it weighed the impact of President Trump's tariffs and war in the Middle East on the economy and inflation. Elsewhere, the European Central Bank was on hold until its June 2026 meeting, when it raised rates given concerns over inflation. The Bank of England lowered rates once during the reporting period (in December 2025). All told, the global bond, as measured by the Bloomberg Global Aggregate Bond Index, returned -2.31% over the six months ended 31 August 2026.

Market Review – Global Equities[ii]

The global equity market posted mixed results during the reporting period. The market was supported by overall solid corporate results, generally solid investor demand, and the resilient global economy. These factors were partially offset by a global trade war and the ongoing war in the Middle East. For the six-months ended 31 August 2026, the S&P 500 Index returned 12.37%. Outside the US, international developed equities, as measured by the MSCI EAFE Index (net), gained 3.38%, whereas emerging markets equities, as measured by the MSCI Emerging Markets Index (net), returned 8.15%.

We thank you for your continued support.

Yours sincerely,

Franklin Templeton International Services S.à r.l

September 2026

Past performance is no guarantee of future results. The information is not intended to be a forecast of future events, a guarantee of future results or investment advice.

All data as at 31 August 2026 unless otherwise stated.

Franklin Templeton Global Funds Plc is an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital, authorised in Ireland by the Central Bank of Ireland as an undertaking for collective investment in transferable securities.

All investments involve risk, including the possible loss of principal. Past performance is no guide to future returns and may not be repeated.

This information has been prepared from sources believed reliable but is not guaranteed by Franklin Templeton Inc. (formerly Franklin Resources, Inc., renamed on 17 August 2026) company or affiliate (together "Franklin Templeton") and is not a complete summary or statement of all available data.

Opinions expressed are subject to change without notice and do not take into account the particular investment objectives, financial situation or needs of individual investors.

Before investing you should read the key investor information document and the prospectus, which describe the sub-funds' full objectives and risk factors. These and other relevant documents may be obtained in a number of languages at BNY Mellon Fund Services (Ireland) Designated Activity Company, One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland, www.franklinresources.com and the registered office.

Issued and approved by Franklin Templeton International Services S.à r.l, 8A, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg, incorporated in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This material is not intended for any person or use that would be contrary to local law or regulation. Franklin Templeton is not responsible and takes no liability for the onward transmission of this material.

[i] Fixed income – bonds.

[ii] Equity – ownership interest in a corporation in the form of common stock or preferred stock.

FTGF Western Asset US Government Liquidity Fund

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Government Bonds and Notes — 70.20% (28 February 2026: 69.73%)			
United States — 70.20% (28 February 2026: 69.73%)			
10,000	Federal Farm Credit Banks Funding Corp, Series 0002, 3.710%, due 04/09/2026 *	10,000	0.47
10,000	Federal Farm Credit Banks Funding Corp, 3.790%, due 04/09/2026 *	10,000	0.47
15,000	Federal Farm Credit Banks Funding Corp, 3.715%, due 10/09/2026 *	15,000	0.70
11,550	Federal Farm Credit Banks Funding Corp, 3.715%, due 18/09/2026 *	11,550	0.54
10,000	Federal Farm Credit Banks Funding Corp, Series 0001, 3.695%, due 02/10/2026 *	10,000	0.47
15,000	Federal Farm Credit Banks Funding Corp, 3.685%, due 22/10/2026 *	15,000	0.70
5,000	Federal Farm Credit Banks Funding Corp, 3.695%, due 27/10/2026 *	5,000	0.23
5,000	Federal Farm Credit Banks Funding Corp, 3.675%, due 03/11/2026 *	5,000	0.23
25,000	Federal Farm Credit Banks Funding Corp, Series 0002, 3.650%, due 24/11/2026 *	24,997	1.17
11,000	Federal Farm Credit Banks Funding Corp, Series 0002, 3.670%, due 18/12/2026 *	10,999	0.52
10,000	Federal Farm Credit Banks Funding Corp, 3.735%, due 29/12/2026 *	10,001	0.47
20,000	Federal Farm Credit Banks Funding Corp, Series 0001, 3.690%, due 01/02/2027 *	20,000	0.94
5,680	Federal Farm Credit Banks Funding Corp, 3.690%, due 16/02/2027 *	5,680	0.27
11,290	Federal Farm Credit Banks Funding Corp, Series 0001, 3.715%, due 05/03/2027 *	11,291	0.53
3,000	Federal Farm Credit Banks Funding Corp, Series 0000, 3.730%, due 11/03/2027 *	3,000	0.14
10,000	Federal Farm Credit Banks Funding Corp, Series 0000, 3.695%, due 19/03/2027 *	10,000	0.47
11,500	Federal Farm Credit Banks Funding Corp, 3.690%, due 23/03/2027 *	11,498	0.54
18,500	Federal Farm Credit Banks Funding Corp, 3.720%, due 03/08/2027 *	18,500	0.87
10,000	Federal Farm Credit Banks Funding Corp, Series 0001, 3.720%, due 20/08/2027 *	10,000	0.47
3,000	Federal Farm Credit Banks Funding Corp, 3.775%, due 02/09/2027 *	3,001	0.14
10,378	Federal Farm Credit Banks Funding Corp, 3.740%, due 28/09/2027 *	10,379	0.49
2,973	Federal Farm Credit Banks Funding Corp, 3.785%, due 01/10/2027 *	2,975	0.14
15,000	Federal Farm Credit Discount Notes, zero coupon, due 01/09/2026	15,000	0.70
10,000	Federal Home Loan Bank Discount Notes, zero coupon, due 02/09/2026	9,999	0.47
15,000	Federal Home Loan Bank Discount Notes, zero coupon, due 04/09/2026	14,995	0.70
25,000	Federal Home Loan Bank Discount Notes, zero coupon, due 16/09/2026	24,962	1.17
14,400	Federal Home Loan Bank Discount Notes, zero coupon, due 18/09/2026	14,374	0.67
20,000	Federal Home Loan Bank Discount Notes, zero coupon, due 23/09/2026	19,955	0.93
40,000	Federal Home Loan Bank Discount Notes, zero coupon, due 25/09/2026	39,901	1.87
25,000	Federal Home Loan Bank Discount Notes, zero coupon, due 14/10/2026	24,890	1.17
40,000	Federal Home Loan Bank Discount Notes, zero coupon, due 30/10/2026	39,755	1.86
20,000	Federal Home Loan Bank Discount Notes, zero coupon, due 16/11/2026	19,847	0.93
20,000	Federal Home Loan Bank Discount Notes, zero coupon, due 18/11/2026	19,843	0.93
6,750	Federal Home Loan Bank Discount Notes, zero coupon, due 17/02/2027	6,630	0.31
4,500	Federal Home Loan Banks, Series 0000, 3.750%, due 23/10/2026 *	4,500	0.21
4,500	Federal Home Loan Banks, Series 0000, 3.690%, due 06/11/2026 *	4,500	0.21
20,000	Federal Home Loan Banks, Series 0003, 3.695%, due 07/12/2026 *	20,000	0.94
25,000	Federal Home Loan Banks, Series 0001, 3.685%, due 22/12/2026 *	25,000	1.17
3,100	Federal Home Loan Banks, 3.710%, due 04/01/2027 *	3,100	0.15
20,000	Federal Home Loan Banks, Series 0000, 3.700%, due 08/01/2027 *	20,000	0.94
3,500	Federal Home Loan Banks, Series 0000, 3.765%, due 25/01/2027 *	3,501	0.16
15,000	Federal Home Loan Banks, Series 0000, 3.690%, due 04/02/2027 *	15,000	0.70
16,500	Federal Home Loan Banks, Series 0004, 3.690%, due 17/02/2027 *	16,500	0.77
15,000	Federal Home Loan Banks, 3.715%, due 15/06/2027 *	15,000	0.70
1,000	Federal Home Loan Banks, 3.705%, due 09/07/2027 *	1,000	0.05
16,285	Freddie Mac Discount Notes, Series RB, zero coupon, due 03/09/2026	16,282	0.76
12,500	United States Treasury Bill, zero coupon, due 01/09/2026	12,500	0.59
40,000	United States Treasury Bill, zero coupon, due 03/09/2026	39,992	1.87
20,000	United States Treasury Bill, zero coupon, due 08/09/2026	19,986	0.94
45,000	United States Treasury Bill, zero coupon, due 10/09/2026	44,959	2.11
42,440	United States Treasury Bill, zero coupon, due 17/09/2026	42,371	1.98
32,000	United States Treasury Bill, zero coupon, due 22/09/2026	31,931	1.50
15,000	United States Treasury Bill, zero coupon, due 24/09/2026	14,965	0.70
32,500	United States Treasury Bill, zero coupon, due 29/09/2026	32,408	1.52
40,000	United States Treasury Bill, zero coupon, due 01/10/2026	39,877	1.87
10,000	United States Treasury Bill, zero coupon, due 06/10/2026	9,964	0.47
20,000	United States Treasury Bill, zero coupon, due 08/10/2026	19,923	0.93
40,000	United States Treasury Bill, zero coupon, due 13/10/2026	39,829	1.87
25,000	United States Treasury Bill, zero coupon, due 15/10/2026	24,885	1.17
30,000	United States Treasury Bill, zero coupon, due 20/10/2026	29,850	1.40
20,000	United States Treasury Bill, zero coupon, due 22/10/2026	19,894	0.93
20,000	United States Treasury Bill, zero coupon, due 27/10/2026	19,883	0.93
17,000	United States Treasury Bill, zero coupon, due 29/10/2026	16,896	0.79
20,000	United States Treasury Bill, zero coupon, due 03/11/2026	19,867	0.93
50,000	United States Treasury Bill, zero coupon, due 05/11/2026	49,663	2.33
25,000	United States Treasury Bill, zero coupon, due 12/11/2026	24,813	1.16
10,000	United States Treasury Bill, zero coupon, due 17/11/2026	9,920	0.46
20,000	United States Treasury Bill, zero coupon, due 19/11/2026	19,837	0.93
25,000	United States Treasury Bill, zero coupon, due 27/11/2026	24,776	1.16
30,000	United States Treasury Bill, zero coupon, due 03/12/2026	29,714	1.39
20,000	United States Treasury Bill, zero coupon, due 15/12/2026	19,782	0.93
10,000	United States Treasury Bill, zero coupon, due 17/12/2026	9,891	0.46
8,000	United States Treasury Bill, zero coupon, due 22/12/2026	7,907	0.37
20,000	United States Treasury Bill, zero coupon, due 11/02/2027	19,658	0.92
13,000	United States Treasury Bill, zero coupon, due 18/02/2027	12,768	0.60
10,000	United States Treasury Bill, zero coupon, due 18/03/2027	9,803	0.46
8,000	United States Treasury Floating Rate Note – When Issued, 4.333%, due 31/01/2027 *	8,001	0.37
20,000	United States Treasury Note/Bond, 3.500%, due 30/09/2026	19,997	0.94
6,000	United States Treasury Note/Bond, 1.250%, due 30/11/2026	5,965	0.28
6,000	United States Treasury Note/Bond, 1.625%, due 30/11/2026	5,972	0.28
6,000	United States Treasury Note/Bond, 4.250%, due 30/11/2026	6,010	0.28
7,500	United States Treasury Note/Bond, 1.250%, due 31/12/2026	7,445	0.35
10,000	United States Treasury Note/Bond, 1.750%, due 31/12/2026	9,943	0.47
6,000	United States Treasury Note/Bond, 4.250%, due 31/12/2026	6,013	0.28
18,000	United States Treasury Note/Bond, 4.000%, due 15/01/2027	18,029	0.84
4,000	United States Treasury Note/Bond, 1.125%, due 28/02/2027	3,953	0.18
4,000	United States Treasury Note/Bond, 4.125%, due 28/02/2027	4,011	0.19
6,000	United States Treasury Note/Bond, 4.250%, due 15/03/2027	6,023	0.28
10,000	United States Treasury Note/Bond, 2.500%, due 31/03/2027	9,937	0.47
14,500	United States Treasury Note/Bond, 3.875%, due 31/03/2027	14,517	0.68
6,500	United States Treasury Note/Bond, 4.500%, due 15/04/2027	6,534	0.31
6,000	United States Treasury Note/Bond, 2.750%, due 30/04/2027	5,961	0.28
6,300	United States Treasury Note/Bond, 3.750%, due 30/04/2027	6,300	0.29
7,000	United States Treasury Note/Bond, 0.500%, due 31/05/2027	6,834	0.32
		1,498,362	70.20
Total Government Bonds and Notes (Cost $1,498,362)		1,498,362	70.20
Reverse Repurchase Agreements — 32.72% (28 February 2026: 30.28%)			
United States — 32.72% (28 February 2026: 30.28%)			
20,000	Bank of America Securities, Inc, Reverse Repurchase Agreement to be repurchased at US$20,002,033 (collateralised by US Treasury Bonds to the total value of US$20,400,037), 3.660%, due 01/09/2026	20,000	0.93
175,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement to be repurchased at US$175,017,840 (collateralised by US Treasury Bonds & Notes to the total value of US$178,518,248), 3.670%, due 01/09/2026	175,000	8.20
140,000	HSBC Bank USA, Reverse Repurchase Agreement to be repurchased at US$140,014,156 (collateralised by US Treasury Notes to the total value of US$142,814,467), 3.640%, due 01/09/2026	140,000	6.56
175,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement to be repurchased at US$175,017,792 (collateralised by US Treasury Notes to the total value of US$178,518,208), 3.660%, due 01/09/2026	175,000	8.20
50,000	Royal Bank of Canada, Reverse Repurchase Agreement to be repurchased at US$50,005,069 (collateralised by US Treasury Bonds & Notes to the total value of US$51,000,069), 3.650%, due 01/09/2026	50,000	2.34

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Government Liquidity Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Reverse Repurchase Agreements — (continued)			
United States — (continued)			
138,470	TD Securities USA, LLC, Reverse Repurchase Agreement to be repurchased at US$138,484,116 (collateralised by US Treasury Notes to the total value of US$141,239,467), 3.670%, due 01/09/2026	138,470	6.49
		698,470	32.72
Total Reverse Repurchase Agreements (Cost $698,470)		698,470	32.72
Total Financial Assets at fair value through profit or loss		2,196,832	102.92
Total Financial Assets and Financial Liabilities at fair value through profit or loss		2,196,832	102.92
Liabilities in Excess of Other Assets		(62,397)	(2.92)
Total Net Assets		$2,134,435	100.00

\- Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	68.10
Money market instruments	31.75
Other assets	0.15
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 10.79% (28 February 2026: 10.01%)			
100	AB Issuer LLC, Series 2026 1A, Class A2, 144A, 6.405%, due 30/04/2056	100	0.16
150	Abry Liquid Credit CLO 2025-2 Ltd, Series 2025 2A, Class A1, 144A, 5.063%, due 15/01/2038 *	151	0.25
250	Antares CLO 2018-1 Ltd, Series 2018 1A, Class A1R, 144A, 5.099%, due 20/04/2038 *	249	0.41
150	Anthelion CLO 3 Ltd, Series 2026 3A, Class A, 144A, 4.997%, due 20/07/2039 *	150	0.24
190	Apex Credit CLO 2021-II LLC, Series 2021 2A, Class A1AR, 144A, 4.909%, due 20/10/2034 *	190	0.31
200	Apidos CLO XXXVII, Series 2021 37A, Class A, 144A, 5.125%, due 22/10/2034 *	200	0.33
250	Apidos Loan Fund 2024-1 Ltd, Series 2024 1A, Class A1R, 144A, 5.060%, due 25/10/2038 *	251	0.41
415	Argent Securities Inc Asset-Backed Pass-Through Certificates Series 2003-W7, Series 2003 W3, Class M1, 4.020%, due 25/09/2033 *	388	0.63
220	Avis Budget Rental Car Funding AESOP LLC, Series 2025 4A, Class A, 144A, 4.400%, due 20/02/2032	214	0.35
200	Bayfront Iabs VIII Pte Ltd 8A, Class A, 144A, –%, due 11/07/2047 *	200	0.32
150	Bayswater Park CLO Ltd, Series 2023 1A, Class AR, 144A, 4.939%, due 20/01/2039 *	150	0.25
340	Black Diamond CLO 2024-1 Ltd, Series 2024 1A, Class A1, 144A, 5.460%, due 25/10/2037 *	341	0.55
260	CarVal CLO XI C Ltd, Series 2024 3A, Class A1, 144A, 5.119%, due 20/10/2037 *	260	0.42
700	Chesapeake IV Funding 2026-1 DAC, Series 2026 1A, Class A2, 144A, 4.260%, due 15/12/2028	699	1.13
24	CWABS Asset-Backed Certificates Trust 2007-13, Series 2007 13, Class 2A2, 4.582%, due 25/10/2047 *	22	0.04
95	CWABS Inc Asset-Backed Certificates Trust 2004-5, Series 2004 5, Class 2A, 4.282%, due 25/10/2034 *	92	0.15
13	CWHEQ Revolving Home Equity Loan Trust Series 2006-F, Series 2006 F, Class 2A1A, 3.894%, due 15/07/2036 *	13	0.02
146	Goodleap Sustainable Home Solutions Trust 2023-3, Series 2023 3C, Class A, 144A, 6.500%, due 20/07/2055	143	0.23
1	Jack in the Box Funding LLC, Series 2022 1A, Class A2I, 144A, 3.445%, due 26/02/2052	1	–
232	Loanpal Solar Loan 2021-1 Ltd, Series 2021 1GS, Class A, 144A, 2.290%, due 20/01/2048	192	0.31
337	Long Beach Mortgage Loan Trust 2004-1, Series 2004 1, Class M1, 4.532%, due 25/02/2034 *	335	0.54
136	Long Beach Mortgage Loan Trust 2004-4, Series 2004 4, Class M1, 4.682%, due 25/10/2034 *	131	0.21
150	Obra CLO 5 Ltd, Series 2026 5A, Class A1, 144A, 4.984%, due 20/10/2039 *	150	0.24
160	Ocean Trails Clo X, Series 2020 10A, Class AR2, 144A, 5.053%, due 15/10/2034 *	160	0.26
270	Ocean Trails CLO XII Ltd, Series 2022 12A, Class A1R, 144A, 5.059%, due 20/07/2035 *	270	0.44
340	Owl Rock CLO III Ltd, Series 2020 3A, Class AR, 144A, 5.579%, due 20/04/2036 *	341	0.55
210	PenFed Auto Receivables Owner Trust 2026-A, Series 2026 A, Class A2, 144A, 4.320%, due 15/06/2029	210	0.34
100	Polus US Clo IV Ltd, Series 2026 4A, Class AJ, 144A, –%, due 25/10/2039 *	100	0.16
30	SLM Private Credit Student Loan Trust 2007-A, Series 2007 A, Class A4A, 4.166%, due 16/12/2041 *	30	0.05
201	SLM Private Education Loan Trust 2010-C, Series 2010 C, Class A5, 144A, 8.504%, due 15/10/2041 *	209	0.34
47	SMB Private Education Loan Trust 2020-A, Series 2020 A, Class A2A, 144A, 2.230%, due 15/09/2037	45	0.07
135	SMB Private Education Loan Trust 2024-A, Series 2024 A, Class A1A, 144A, 5.240%, due 15/03/2056	134	0.22
189	SMB Private Education Loan Trust 2024-E, Series 2024 E, Class A1A, 144A, 5.090%, due 16/10/2056	188	0.31
180	Sycamore Tree CLO 2025-6 Ltd, Series 2025 6A, Class A1, 144A, 4.929%, due 20/04/2038 *	180	0.29
160	Trestles CLO VII Ltd, Series 2024 7A, Class A1, 144A, 5.190%, due 25/10/2037 *	160	0.26
Total Asset-Backed Securities (Cost $6,683)		6,649	10.79
Mortgage-Backed Securities — 39.76% (28 February 2026: 38.12%)			
220	Arbor Realty Commercial Real Estate Notes 2025-FL1 LLC, Series 2025 FL1, Class A, 144A, 5.006%, due 20/01/2043 *	221	0.36
258	AREIT 2022-CRE7 LLC, Series 2022 CRE7, Class A, 144A, 5.881%, due 17/06/2039 *	259	0.42
210	BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061	207	0.34
110	BDS 2026-FL17 LLC, Series 2026 FL17, Class A, 144A, 4.997%, due 19/05/2043 *	110	0.18
130	Benchmark 2018-B1 Mortgage Trust, Series 2018 B1, Class A5, 3.666%, due 15/01/2051 *	128	0.21
9,592	Benchmark 2018-B5 Mortgage Trust, Series 2018 B5, Class XA, 0.603%, due 15/07/2051 *	61	0.10
185	BRAVO Residential Funding Trust 2024-NQM2, Series 2024 NQM2, Class A1, 144A, 6.285%, due 25/02/2064	186	0.30
139	BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064	140	0.23
140	BXMT 2026-FL6 Ltd, Series 2026 FL6, Class A, 144A, 5.097%, due 19/08/2043 *	140	0.23
80	CD 2017-CD3 Mortgage Trust, Series 2017 CD3, Class A4, 3.631%, due 10/02/2050	79	0.13
2,088	Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.806%, due 15/11/2049 *†	1	–
146	Citigroup Commercial Mortgage Trust 2017-C4, Series 2017 C4, Class A3, 3.209%, due 12/10/2050	144	0.23
340	Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1M2, 144A, 6.743%, due 25/03/2042 *	344	0.56
430	Connecticut Avenue Securities Trust 2023-R06, Series 2023 R06, Class 1M2, 144A, 6.343%, due 25/07/2043 *	439	0.71
250	Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01, Class 1M2, 144A, 5.443%, due 25/01/2044 *	251	0.41
212	Cross 2024-H2 Mortgage Trust, Series 2024 H2, Class A1, 144A, 6.093%, due 25/04/2069	212	0.34
200	Dwight 2026-FI2 Issuer LLC, Series 2026 FL2, Class A, 144A, 5.039%, due 18/01/2044 *	200	0.32
5	Fannie Mae Interest Strip 409, Class C18, 4.000%, due 25/04/2042	1	–
399	Fannie Mae Interest Strip 440, Class C50, 4.500%, due 25/10/2053	94	0.15
100	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	89	0.14
100	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	96	0.16
100	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ±	99	0.16
300	Fannie Mae or Freddie Mac, 30 year, TBA, 6.500% ±	309	0.50
22	Fannie Mae Pool '890604', 4.500%, due 01/10/2044	22	0.04
153	Fannie Mae Pool 'AH4536', 4.000%, due 01/02/2041	146	0.24
5	Fannie Mae Pool 'AL4324', 6.500%, due 01/05/2040	6	0.01
36	Fannie Mae Pool 'AL9546', 3.500%, due 01/11/2046	33	0.05
27	Fannie Mae Pool 'AL9631', 3.000%, due 01/12/2046	24	0.04
39	Fannie Mae Pool 'AO7501', 4.000%, due 01/06/2042	37	0.06
15	Fannie Mae Pool 'AP4781', 3.000%, due 01/09/2042	14	0.02
14	Fannie Mae Pool 'AR7399', 3.000%, due 01/06/2043	13	0.02
30	Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	27	0.04
157	Fannie Mae Pool 'AS7313', 3.500%, due 01/06/2046	143	0.23
14	Fannie Mae Pool 'AS8740', 3.500%, due 01/02/2037	13	0.02
29	Fannie Mae Pool 'AS8745', 3.000%, due 01/02/2047	26	0.04
34	Fannie Mae Pool 'AS9588', 4.000%, due 01/05/2047	32	0.05
18	Fannie Mae Pool 'AU6735', 3.000%, due 01/10/2043	16	0.03
27	Fannie Mae Pool 'BD2455', 3.000%, due 01/01/2047	24	0.04
29	Fannie Mae Pool 'BD8104', 3.000%, due 01/10/2046	26	0.04
146	Fannie Mae Pool 'BF0104', 4.000%, due 01/02/2056	134	0.22
31	Fannie Mae Pool 'BF0163', 5.000%, due 01/11/2046	31	0.05
66	Fannie Mae Pool 'BF0183', 4.000%, due 01/01/2057	60	0.10
137	Fannie Mae Pool 'BF0191', 4.000%, due 01/06/2057	125	0.20
26	Fannie Mae Pool 'BF0301', 4.500%, due 01/08/2058	24	0.04
147	Fannie Mae Pool 'BF0646', 2.500%, due 01/06/2062	118	0.19
26	Fannie Mae Pool 'BM4751', 3.500%, due 01/03/2043	25	0.04
416	Fannie Mae Pool 'BN3898', 4.500%, due 01/12/2048	398	0.65
57	Fannie Mae Pool 'BQ5876', 2.500%, due 01/11/2050	47	0.08
58	Fannie Mae Pool 'BR2641', 2.000%, due 01/02/2051	46	0.07
58	Fannie Mae Pool 'BR2643', 2.000%, due 01/02/2051	46	0.08
51	Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	41	0.07
56	Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	44	0.07
60	Fannie Mae Pool 'BR3286', 2.000%, due 01/03/2051	48	0.08
67	Fannie Mae Pool 'BR4753', 2.000%, due 01/03/2051	54	0.09
60	Fannie Mae Pool 'BT0846', 2.500%, due 01/07/2051	50	0.08
83	Fannie Mae Pool 'BT1311', 2.000%, due 01/07/2051	66	0.11
63	Fannie Mae Pool 'BT3270', 2.500%, due 01/08/2051	53	0.09
69	Fannie Mae Pool 'BU1421', 3.000%, due 01/01/2052	59	0.10
61	Fannie Mae Pool 'BW9916', 5.000%, due 01/10/2052	59	0.10
61	Fannie Mae Pool 'BX0553', 5.500%, due 01/10/2052	61	0.10
131	Fannie Mae Pool 'BX9419', 5.000%, due 01/03/2053	127	0.21
59	Fannie Mae Pool 'CA7531', 3.000%, due 01/10/2050	51	0.08
125	Fannie Mae Pool 'CB0470', 2.500%, due 01/05/2041	111	0.18
66	Fannie Mae Pool 'CB4103', 5.000%, due 01/07/2052	66	0.11
428	Fannie Mae Pool 'CB5108', 5.500%, due 01/11/2052	430	0.70
254	Fannie Mae Pool 'CB6753', 6.000%, due 01/07/2053	260	0.42
33	Fannie Mae Pool 'FM0068', 3.500%, due 01/02/2040	31	0.05
28	Fannie Mae Pool 'FM0071', 3.500%, due 01/02/2040	26	0.04
134	Fannie Mae Pool 'FM1727', 5.000%, due 01/09/2049	131	0.21
62	Fannie Mae Pool 'FM2761', 5.000%, due 01/03/2050	61	0.10
78	Fannie Mae Pool 'FM3773', 3.500%, due 01/11/2048	71	0.11
32	Fannie Mae Pool 'FM5783', 3.000%, due 01/06/2038	30	0.05
57	Fannie Mae Pool 'FM6460', 2.500%, due 01/03/2051	48	0.08
52	Fannie Mae Pool 'FM7675', 2.500%, due 01/06/2051	44	0.07
39	Fannie Mae Pool 'FM7786', 4.000%, due 01/01/2049	36	0.06
45	Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048	42	0.07

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
64	Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	54	0.09
113	Fannie Mae Pool 'FM8577', 3.000%, due 01/08/2051	99	0.16
59	Fannie Mae Pool 'FM8648', 3.000%, due 01/09/2051	52	0.08
60	Fannie Mae Pool 'FM9365', 3.000%, due 01/11/2051	53	0.09
60	Fannie Mae Pool 'FM9464', 3.000%, due 01/11/2051	52	0.08
74	Fannie Mae Pool 'FP0028', 2.000%, due 01/08/2040	64	0.10
57	Fannie Mae Pool 'FS0024', 2.500%, due 01/09/2051	48	0.08
52	Fannie Mae Pool 'FS0037', 3.000%, due 01/08/2051	46	0.07
63	Fannie Mae Pool 'FS0240', 3.000%, due 01/01/2052	55	0.09
62	Fannie Mae Pool 'FS0366', 2.500%, due 01/01/2052	52	0.08
66	Fannie Mae Pool 'FS0995', 2.500%, due 01/03/2042	58	0.09
66	Fannie Mae Pool 'FS1289', 3.000%, due 01/03/2052	58	0.09
123	Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	111	0.18
58	Fannie Mae Pool 'FS3249', 5.000%, due 01/11/2052	56	0.09
57	Fannie Mae Pool 'FS4000', 6.000%, due 01/07/2041	59	0.10
69	Fannie Mae Pool 'FS4805', 5.500%, due 01/05/2053	69	0.11
58	Fannie Mae Pool 'FS5306', 6.000%, due 01/07/2053	59	0.10
222	Fannie Mae Pool 'FS5450', 3.000%, due 01/11/2051	193	0.31
79	Fannie Mae Pool 'FS7170', 2.000%, due 01/08/2042	68	0.11
20	Fannie Mae Pool 'MA1217', 4.000%, due 01/10/2042	19	0.03
10	Fannie Mae Pool 'MA1253', 4.000%, due 01/11/2042	9	0.02
15	Fannie Mae Pool 'MA1591', 4.500%, due 01/09/2043	14	0.02
33	Fannie Mae Pool 'MA2320', 3.000%, due 01/07/2035	31	0.05
57	Fannie Mae Pool 'MA2523', 3.000%, due 01/02/2036	53	0.09
40	Fannie Mae Pool 'MA2579', 3.000%, due 01/04/2036	38	0.06
66	Fannie Mae Pool 'MA2707', 3.000%, due 01/08/2036	62	0.10
17	Fannie Mae Pool 'MA4031', 4.500%, due 01/05/2050	16	0.03
45	Fannie Mae Pool 'MA4177', 2.500%, due 01/11/2040	40	0.06
635	Fannie Mae Pool 'MA4422', 2.000%, due 01/09/2041	545	0.89
96	Fannie Mae REMICS, Series 2012 118, Class VZ, 3.000%, due 25/11/2042	87	0.14
6	Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 25/04/2042	6	0.01
113	Fannie Mae REMICS, Series 2020 47, Class GZ, 2.000%, due 25/07/2050	68	0.11
319	Fannie Mae REMICS, Series 2020 56, Class DI, 2.500%, due 25/08/2050	52	0.09
105	Fannie Mae REMICS, Series 2020 57, Class TA, 2.000%, due 25/04/2050	91	0.15
253	Fannie Mae REMICS, Series 2020 74, Class EI, 2.500%, due 25/10/2050	43	0.07
370	Fannie Mae REMICS, Series 2020 97, Class AI, 2.000%, due 25/01/2051	52	0.08
640	Fannie Mae REMICS, Series 2021 3, Class QI, 2.500%, due 25/02/2051	101	0.16
55	Fannie Mae REMICS, Series 2021 65, Class JA, 2.000%, due 25/01/2046	49	0.08
400	Fannie Mae-Aces, Series 2018 M15, Class 1A2, 3.700%, due 25/01/2036	373	0.60
2	Freddie Mac Gold Pool 'G06669', 6.500%, due 01/09/2039	3	–
14	Freddie Mac Gold Pool 'Q17792', 3.500%, due 01/05/2043	13	0.02
30	Freddie Mac Gold Pool 'Q45560', 3.000%, due 01/01/2047	27	0.04
58	Freddie Mac Gold Pool 'Q45737', 3.000%, due 01/01/2047	51	0.08
33	Freddie Mac Gold Pool 'Q45819', 3.000%, due 01/01/2047	29	0.05
11	Freddie Mac Gold Pool 'U90316', 4.000%, due 01/10/2042	10	0.02
10,391	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 157, Class X1, 0.420%, due 25/05/2033 *	184	0.30
46	Freddie Mac Non Gold Pool '840698', 3.900%, due 01/03/2047 *	45	0.07
57	Freddie Mac Non Gold Pool '841077', 5.632%, due 01/11/2047 *	60	0.10
67	Freddie Mac Non Gold Pool '841081', 4.139%, due 01/02/2050 *	69	0.11
55	Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050	46	0.07
59	Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050	49	0.08
52	Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	41	0.07
222	Freddie Mac Pool 'QB9087', 2.000%, due 01/02/2051	178	0.29
61	Freddie Mac Pool 'QC3690', 2.500%, due 01/07/2051	51	0.08
62	Freddie Mac Pool 'QC4824', 2.500%, due 01/08/2051	52	0.08
197	Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	164	0.27
70	Freddie Mac Pool 'QC9154', 3.000%, due 01/10/2051	62	0.10
63	Freddie Mac Pool 'RA6562', 2.500%, due 01/01/2052	53	0.09
70	Freddie Mac Pool 'RA8790', 5.000%, due 01/04/2053	68	0.11
177	Freddie Mac Pool 'RB5105', 2.000%, due 01/03/2041	152	0.25
194	Freddie Mac Pool 'RB5110', 1.500%, due 01/05/2041	162	0.26
64	Freddie Mac Pool 'RB5121', 2.000%, due 01/08/2041	55	0.09
65	Freddie Mac Pool 'RB5131', 2.000%, due 01/10/2041	56	0.09
41	Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	34	0.06
69	Freddie Mac Pool 'RB5154', 2.500%, due 01/04/2042	61	0.10
54	Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	44	0.07
67	Freddie Mac Pool 'SD0849', 2.500%, due 01/01/2052	56	0.09
64	Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	60	0.10
69	Freddie Mac Pool 'SD2245', 5.500%, due 01/12/2052	69	0.11
57	Freddie Mac Pool 'SD2452', 6.500%, due 01/02/2053	59	0.10
79	Freddie Mac Pool 'SD2723', 5.500%, due 01/03/2053	78	0.13
69	Freddie Mac Pool 'SD2762', 5.500%, due 01/05/2053	69	0.11
63	Freddie Mac Pool 'SD2792', 4.500%, due 01/03/2047	61	0.10
74	Freddie Mac Pool 'SD2991', 2.500%, due 01/09/2051	62	0.10
67	Freddie Mac Pool 'SD3432', 6.000%, due 01/07/2053	69	0.11
136	Freddie Mac Pool 'SD3722', 5.000%, due 01/05/2053	133	0.22
68	Freddie Mac Pool 'SD5143', 6.000%, due 01/04/2054	69	0.11
75	Freddie Mac Pool 'SD5691', 6.000%, due 01/06/2054	76	0.12
68	Freddie Mac Pool 'SD5709', 6.000%, due 01/07/2054	70	0.11
76	Freddie Mac Pool 'SD5876', 6.000%, due 01/05/2054	77	0.13
35	Freddie Mac Pool 'SD7509', 3.000%, due 01/11/2049	30	0.05
106	Freddie Mac Pool 'SD7525', 2.500%, due 01/10/2050	88	0.14
111	Freddie Mac Pool 'SD7534', 2.500%, due 01/02/2051	93	0.15
31	Freddie Mac Pool 'ZA2489', 3.500%, due 01/01/2038	29	0.05
19	Freddie Mac Pool 'ZN0538', 3.500%, due 01/11/2042	18	0.03
10	Freddie Mac Pool 'ZN1436', 5.000%, due 01/11/2048	10	0.02
3	Freddie Mac Pool 'ZS3059', 5.500%, due 01/12/2038	3	–
32	Freddie Mac Pool 'ZT1257', 3.000%, due 01/01/2046	29	0.05
24	Freddie Mac REMICS 4813, Class CJ, 3.000%, due 15/08/2048	21	0.03
339	Freddie Mac REMICS 4980, Class KI, 4.500%, due 25/06/2050	79	0.13
109	Freddie Mac REMICS 5010, Class IK, 2.500%, due 25/09/2050	17	0.03
199	Freddie Mac REMICS 5010, Class JI, 2.500%, due 25/09/2050	33	0.05
66	Freddie Mac REMICS 5013, Class IN, 2.500%, due 25/09/2050	11	0.02
208	Freddie Mac REMICS 5018, Class MI, 2.000%, due 25/10/2050	28	0.04
303	Freddie Mac REMICS 5038, Class PJ, 0.750%, due 25/10/2050	216	0.35
352	Freddie Mac REMICS 5059, Class IB, 2.500%, due 25/01/2051	58	0.09
61	Freddie Mac REMICS 5069, Class MI, 2.500%, due 25/02/2051	9	0.02
355	Freddie Mac REMICS 5085, Class NI, 2.000%, due 25/03/2051	42	0.07
59	Freddie Mac REMICS 5092, Class AP, 2.000%, due 25/04/2041	51	0.08
369	Freddie Mac REMICS 5093, Class IY, 4.500%, due 25/12/2050	84	0.14
145	Freddie Mac REMICS 5140, Class NI, 2.500%, due 25/05/2049	20	0.03
200	Freddie Mac REMICS 5224, Class HL, 4.000%, due 25/04/2052	181	0.29
71	Freddie Mac REMICS 5449, Class FQ, 5.143%, due 25/09/2054 *	70	0.11
67	Freddie Mac REMICS 5482, Class FC, 4.943%, due 25/12/2054 *	67	0.11
420	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class M1B, 144A, 6.543%, due 25/04/2042 *	425	0.69
55	Freddie Mac Structured Pass-Through Certificates, Series T 56, Class 2AF, 4.158%, due 25/05/2043 *	53	0.09
47	Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	42	0.07
26	Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	23	0.04
39	Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	35	0.06
81	Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	72	0.12
11	Ginnie Mae II Pool '4978', 4.500%, due 20/03/2041	10	0.02
308	Ginnie Mae II Pool '784577', 4.000%, due 20/07/2047	278	0.45
79	Ginnie Mae II Pool '784894', 3.500%, due 20/02/2048	71	0.11
101	Ginnie Mae II Pool '784905', 3.000%, due 20/01/2050	87	0.14
42	Ginnie Mae II Pool '785359', 2.000%, due 20/03/2051	34	0.05
68	Ginnie Mae II Pool '785360', 2.000%, due 20/03/2051	54	0.09
127	Ginnie Mae II Pool '785568', 2.500%, due 20/08/2051	106	0.17
62	Ginnie Mae II Pool '785663', 2.500%, due 20/10/2051	52	0.08
129	Ginnie Mae II Pool '785762', 2.500%, due 20/11/2051	108	0.18
196	Ginnie Mae II Pool '785821', 2.500%, due 20/12/2051	164	0.27
66	Ginnie Mae II Pool '785944', 3.000%, due 20/02/2052	58	0.09
61	Ginnie Mae II Pool '786095', 3.000%, due 20/04/2052	53	0.09
70	Ginnie Mae II Pool '786474', 5.000%, due 20/01/2053	68	0.11
72	Ginnie Mae II Pool '786709', 5.000%, due 20/05/2053	70	0.11
76	Ginnie Mae II Pool '786726', 2.000%, due 20/03/2051	61	0.10
73	Ginnie Mae II Pool '786835', 5.500%, due 20/08/2053	74	0.12
72	Ginnie Mae II Pool '786843', 3.000%, due 20/03/2052	63	0.10
212	Ginnie Mae II Pool '786916', 5.500%, due 20/08/2053	213	0.35
258	Ginnie Mae II Pool '786963', 6.000%, due 20/09/2053	266	0.43
65	Ginnie Mae II Pool '787228', 6.000%, due 20/01/2054	67	0.11
75	Ginnie Mae II Pool '787276', 6.000%, due 20/02/2054	78	0.13
18	Ginnie Mae II Pool 'BC4732', 3.500%, due 20/10/2047	16	0.03
24	Ginnie Mae II Pool 'BM7534', 3.500%, due 20/02/2050	21	0.03
47	Ginnie Mae II Pool 'BM9743', 4.000%, due 20/11/2049	43	0.07
25	Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050	23	0.04
87	Ginnie Mae II Pool 'BT0812', 3.000%, due 20/03/2050	75	0.12
20	Ginnie Mae II Pool 'MA1995', 3.500%, due 20/06/2044	18	0.03
7	Ginnie Mae II Pool 'MA2678', 3.500%, due 20/03/2045	7	0.01
77	Ginnie Mae II Pool 'MA3521', 3.500%, due 20/03/2046	70	0.11
41	Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	37	0.06
10	Ginnie Mae II Pool 'MA3663', 3.500%, due 20/05/2046	9	0.02
32	Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	29	0.05
16	Ginnie Mae II Pool 'MA4261', 3.000%, due 20/02/2047	14	0.02
8	Ginnie Mae II Pool 'MA4899', 3.000%, due 20/12/2047	7	0.01
14	Ginnie Mae II Pool 'MA5194', 5.000%, due 20/05/2048	13	0.02
137	Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	131	0.21
27	Ginnie Mae II Pool 'MA5331', 4.500%, due 20/07/2048	26	0.04
43	Ginnie Mae II Pool 'MA5529', 4.500%, due 20/10/2048	41	0.07
11	Ginnie Mae II Pool 'MA5597', 5.000%, due 20/11/2048	11	0.02
19	Ginnie Mae II Pool 'MA5652', 4.500%, due 20/12/2048	18	0.03
33	Ginnie Mae II Pool 'MA5653', 5.000%, due 20/12/2048	33	0.05
125	Ginnie Mae II Pool 'MA5711', 4.500%, due 20/01/2049	119	0.19

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
11	Ginnie Mae II Pool 'MA5712', 5.000%, due 20/01/2049	10	0.02
55	Ginnie Mae II Pool 'MA5818', 4.500%, due 20/03/2049	53	0.09
14	Ginnie Mae II Pool 'MA5878', 5.000%, due 20/04/2049	13	0.02
12	Ginnie Mae II Pool 'MA6287', 5.000%, due 20/11/2049	12	0.02
25	Ginnie Mae II Pool 'MA6413', 5.000%, due 20/01/2050	25	0.04
120	Ginnie Mae II Pool 'MA8429', 5.500%, due 20/11/2052	120	0.20
200	Ginnie Mae, 30 year, TBA, 2.000% ±	160	0.26
100	Ginnie Mae, 30 year, TBA, 2.500% ±	84	0.14
3	Government National Mortgage Association, Series 2011 H01, Class AF, 4.232%, due 20/11/2060 *	3	–
5	Government National Mortgage Association, Series 2011 H09, Class AF, 4.282%, due 20/03/2061 *	5	0.01
2	Government National Mortgage Association, Series 2012 H18, Class NA, 4.302%, due 20/08/2062 *	2	–
4	Government National Mortgage Association, Series 2012 H27, Class AI, 1.687%, due 20/10/2062 *	–	–
5	Government National Mortgage Association, Series 2012 H30, Class GA, 4.132%, due 20/12/2062 *	5	0.01
56	Government National Mortgage Association, Series 2013 107, Class AD, 2.768%, due 16/11/2047 *	50	0.08
26	Government National Mortgage Association, Series 2013 H08, Class BF, 4.182%, due 20/03/2063 *	26	0.04
2	Government National Mortgage Association, Series 2014 105, Class IO, 0.139%, due 16/06/2054 *	–	–
5	Government National Mortgage Association, Series 2014 17, Class AM, 3.535%, due 16/06/2048 *	5	0.01
7	Government National Mortgage Association, Series 2014 47, Class IA, 0.171%, due 16/02/2048 *	–	–
39	Government National Mortgage Association, Series 2014 50, Class IO, 0.586%, due 16/09/2055 *	1	–
94	Government National Mortgage Association, Series 2014 H20, Class FA, 4.212%, due 20/10/2064 *	94	0.15
30	Government National Mortgage Association, Series 2015 167, Class OI, 4.000%, due 16/04/2045	6	0.01
385	Government National Mortgage Association, Series 2015 5, Class IK, 0.193%, due 16/11/2054 *	2	–
116	Government National Mortgage Association, Series 2020 123, Class NI, 2.500%, due 20/08/2050	17	0.03
57	Government National Mortgage Association, Series 2020 129, Class IE, 2.500%, due 20/09/2050	8	0.01
4,088	Government National Mortgage Association, Series 2020 178, Class IO, 1.422%, due 16/10/2060 *	386	0.63
4,177	Government National Mortgage Association, Series 2020 179, Class IO, 1.012%, due 16/09/2062 *	289	0.47
337	Government National Mortgage Association, Series 2020 181, Class WI, 2.000%, due 20/12/2050	39	0.06
1,517	Government National Mortgage Association, Series 2020 195, Class IO, 0.926%, due 16/12/2062 *	100	0.16
183	Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050	35	0.06
104	Government National Mortgage Association, Series 2020 47, Class NI, 3.500%, due 20/04/2050	20	0.03
60	Government National Mortgage Association, Series 2020 H04, Class FP, 4.282%, due 20/06/2069 *	60	0.10
209	Government National Mortgage Association, Series 2020 H09, Class FL, 4.932%, due 20/05/2070 *	213	0.34
38	Government National Mortgage Association, Series 2020 H09, Class NF, 5.032%, due 20/04/2070 *	38	0.06
60	Government National Mortgage Association, Series 2020 H13, Class FA, 4.232%, due 20/07/2070 *	60	0.10
167	Government National Mortgage Association, Series 2021 115, Class MI, 2.500%, due 20/05/2051	18	0.03
318	Government National Mortgage Association, Series 2021 188, Class PA, 2.000%, due 20/10/2051	259	0.42
156	Government National Mortgage Association, Series 2021 2, Class AH, 1.500%, due 16/06/2063	115	0.19
67	Government National Mortgage Association, Series 2021 223, Class P, 2.000%, due 20/06/2051	58	0.09
4,443	Government National Mortgage Association, Series 2021 5, Class IO, 1.111%, due 16/01/2061 *	307	0.50
200	Government National Mortgage Association, Series 2022 3, Class B, 1.850%, due 16/02/2061	103	0.17
821	Government National Mortgage Association, Series 2022 3, Class IO, 0.639%, due 16/02/2061 *	38	0.06
100	Government National Mortgage Association, Series 2022 63, Class LM, 3.500%, due 20/10/2050	83	0.13
293	Government National Mortgage Association, Series 2023 92, Class AH, 2.000%, due 16/06/2064	221	0.36
769	Government National Mortgage Association, Series 2025 175, Class LS, 2.311%, due 20/10/2055 *	69	0.11
848	Government National Mortgage Association, Series 2025 55, Class SD, 2.311%, due 20/03/2055 *	68	0.11
200	GS Mortgage Securities Corp Trust 2017-375H, Series 2017 375H, Class A, 144A, 3.591%, due 10/09/2037 *	195	0.32
141	HOMES 2024-NQM1 Trust, Series 2024 NQM1, Class A1, 144A, 5.915%, due 25/07/2069	142	0.23
140	INCREF 2026-FL2 LLC, Series 2026 FL2, Class A, 144A, 5.097%, due 19/12/2043 *	140	0.23
240	MF1 2025-FL19 LLC, Series 2025 FL19, Class A, 144A, 5.127%, due 18/05/2042 *	241	0.39
160	MF1 2026-FL21 LLC, Series 2026 FL21, Class A, 144A, 4.989%, due 18/02/2041 *	160	0.26
77	Mill City Mortgage Trust 2015-2, Series 2015 2, Class M3, 144A, 3.675%, due 25/09/2057 *	76	0.12
93	New Residential Mortgage Loan Trust 2015-2, Series 2015 2A, Class A1, 144A, 3.750%, due 25/08/2055 *	89	0.14
150	New Residential Mortgage Loan Trust 2016-3, Series 2016 3A, Class A1B, 144A, 3.250%, due 25/09/2056 *	140	0.23
165	New Residential Mortgage Loan Trust 2018-3, Series 2018 3A, Class A1, 144A, 4.500%, due 25/05/2058 *	160	0.26
100	OAKRE 2026-FL1 Issuer LLC, Series 2026 FL1, Class A, 144A, –%, due 18/02/2044 *	100	0.16
181	OBX 2024-NQM1 Trust, Series 2024 NQM1, Class A1, 144A, 5.928%, due 25/11/2063	181	0.29
127	OBX 2024-NQM11 Trust, Series 2024 NQM11, Class A1, 144A, 5.875%, due 25/06/2064	128	0.21
250	SHOPS Commercial Mortgage Trust 2026-CSTL, Series 2026 CSTL, Class A, 144A, 4.971%, due 05/05/2039 *	246	0.40
300	UBS Commercial Mortgage Trust 2018-C15, Series 2018 C15, Class C, 5.306%, due 15/12/2051 *	283	0.46
180	Verus Securitization Trust 2025-R2, Series 2025 R2, Class A2, 144A, 5.238%, due 25/07/2067	177	0.29
137	Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A4, 3.065%, due 15/11/2059	136	0.22
685	Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class XA, 1.148%, due 15/11/2059 *†	–	–
460	Wells Fargo Commercial Mortgage Trust 2017-C41, Series 2017 C41, Class B, 4.188%, due 15/11/2050 *	445	0.72
Total Mortgage-Backed Securities (Cost $24,952)		24,500	39.76
Corporate Bonds and Notes — 38.03% (28 February 2026: 34.16%)			
Belgium — 0.16% (28 February 2026: 0.18%)			
20	Anheuser-Busch InBev Worldwide Inc, 3.500%, due 01/06/2030	19	0.03
60	Anheuser-Busch InBev Worldwide Inc, 4.439%, due 06/10/2048	49	0.08
30	Anheuser-Busch InBev Worldwide Inc, 5.550%, due 23/01/2049	28	0.05
		96	0.16
Canada — 0.05% (28 February 2026: 0.04%)			
10	Barrick PD Australia Finance Pty Ltd, 5.950%, due 15/10/2039	10	0.02
20	Royal Bank of Canada, 3.875%, due 04/05/2032	19	0.03
		29	0.05
Chile — 0.31% (28 February 2026: 0.00%)			
200	Corp Nacional del Cobre de Chile, 144A, 5.529%, due 30/01/2037	194	0.31
China — 0.31% (28 February 2026: 0.25%)			
210	Prosus NV, 144A, 3.061%, due 13/07/2031	190	0.31
Colombia — 0.26% (28 February 2026: 0.19%)			
200	Ecopetrol SA, 5.875%, due 28/05/2045	162	0.26
France — 0.67% (28 February 2026: 0.55%)			
210	BNP Paribas SA, 144A, 5.125%, due 13/01/2029 *	211	0.34
200	BNP Paribas SA, 144A, 5.894%, due 05/12/2034 *	205	0.33
		416	0.67
Ireland — 0.37% (28 February 2026: 0.29%)			
230	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.450%, due 29/10/2026	229	0.37
Japan — 0.32% (28 February 2026: 0.26%)			
200	NTT Finance Corp, 144A, 4.876%, due 16/07/2030	198	0.32
Kazakhstan — 0.59% (28 February 2026: 0.47%)			
360	KazMunayGas National Co JSC, 5.375%, due 24/04/2030	363	0.59
Mexico — 0.28% (28 February 2026: 0.46%)			
200	Comision Federal de Electricidad, 144A, 3.875%, due 26/07/2033	172	0.28
Spain — 0.32% (28 February 2026: 0.26%)			
200	Banco Santander SA, 4.551%, due 06/11/2030	195	0.32
Switzerland — 1.38% (28 February 2026: 1.11%)			
400	UBS Group AG, 144A, 3.126%, due 13/08/2030 *	379	0.62
250	UBS Group AG, 144A, 4.194%, due 01/04/2031 *	242	0.39
250	UBS Group AG, 144A, 3.091%, due 14/05/2032 *	227	0.37
		848	1.38
United States — 33.01% (28 February 2026: 28.44%)			
20	Abbott Laboratories, 4.000%, due 15/03/2031	19	0.03
40	Abbott Laboratories, 4.300%, due 15/03/2033	38	0.06
10	Abbott Laboratories, 4.750%, due 30/11/2036	10	0.02

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
20	Abbott Laboratories, 4.750%, due 15/03/2038	19	0.03
120	AbbVie Inc, 4.800%, due 15/03/2029	120	0.19
100	AbbVie Inc, 3.200%, due 21/11/2029	95	0.15
10	Advanced Micro Devices Inc, 5.000%, due 17/08/2031	10	0.02
30	Advanced Micro Devices Inc, 5.250%, due 17/08/2033	30	0.05
10	Advanced Micro Devices Inc, 5.500%, due 17/08/2036	10	0.02
20	Alphabet Inc, 3.700%, due 15/02/2029	20	0.03
20	Alphabet Inc, 4.625%, due 10/08/2029	20	0.03
20	Alphabet Inc, 4.100%, due 15/02/2031	19	0.03
30	Alphabet Inc, 4.875%, due 15/08/2031	30	0.05
10	Alphabet Inc, 4.400%, due 15/02/2033	10	0.02
10	Alphabet Inc, 5.200%, due 15/08/2033	10	0.02
50	Alphabet Inc, 4.700%, due 15/11/2035	47	0.08
30	Alphabet Inc, 4.800%, due 15/02/2036	29	0.05
20	Alphabet Inc, 5.450%, due 15/08/2036	20	0.03
10	Alphabet Inc, 5.350%, due 15/11/2045	9	0.01
40	Alphabet Inc, 5.500%, due 15/02/2046	37	0.06
20	Alphabet Inc, 6.250%, due 15/08/2046	20	0.03
30	Alphabet Inc, 5.250%, due 15/05/2055	26	0.04
40	Alphabet Inc, 5.650%, due 15/02/2056	37	0.06
10	Alphabet Inc, 6.375%, due 15/08/2056	10	0.02
30	Alphabet Inc, 5.300%, due 15/05/2065	25	0.04
30	Amazon.com Inc, 1.500%, due 03/06/2030	27	0.04
50	Amazon.com Inc, 4.100%, due 20/11/2030	48	0.08
20	Amazon.com Inc, 4.250%, due 13/03/2031	19	0.03
60	Amazon.com Inc, 4.800%, due 09/07/2031	59	0.10
20	Amazon.com Inc, 4.550%, due 13/03/2033	19	0.03
30	Amazon.com Inc, 4.875%, due 13/03/2036	29	0.05
70	Amazon.com Inc, 5.300%, due 09/07/2036	69	0.11
80	Amazon.com Inc, 4.950%, due 05/12/2044	71	0.12
20	Amazon.com Inc, 5.650%, due 13/03/2046	19	0.03
190	Amazon.com Inc, 2.500%, due 03/06/2050	103	0.17
20	Amazon.com Inc, 5.800%, due 13/03/2056	18	0.03
60	Amazon.com Inc, 5.950%, due 13/03/2066	55	0.09
80	American Airlines 2026-2 Class A Pass Through Trust, Series A, 5.700%, due 20/02/2039	80	0.13
20	American Airlines 2026-2 Class B Pass Through Trust, Series B, 6.300%, due 20/08/2035	20	0.03
20	American International Group Inc, 4.750%, due 01/04/2048	17	0.03
30	American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032	27	0.04
11	Amgen Inc, 4.663%, due 15/06/2051	9	0.01
30	Amrize Finance US LLC, 5.400%, due 07/04/2035	30	0.05
40	Aon North America Inc, 5.450%, due 01/03/2034	40	0.06
40	AT&T Inc, 2.250%, due 01/02/2032	34	0.06
50	AT&T Inc, 2.550%, due 01/12/2033	41	0.07
10	AT&T Inc, 5.350%, due 01/09/2040	9	0.02
10	AT&T Inc, 5.550%, due 15/08/2041	9	0.02
37	AT&T Inc, 4.350%, due 15/06/2045	28	0.05
28	AT&T Inc, 4.500%, due 09/03/2048	21	0.03
90	AT&T Inc, 3.500%, due 15/09/2053	55	0.09
76	AT&T Inc, 3.550%, due 15/09/2055	46	0.07
10	AT&T Inc, 3.800%, due 01/12/2057	6	0.01
63	AT&T Inc, 3.650%, due 15/09/2059	38	0.06
173	Bank of America Corp, 3.419%, due 20/12/2028 *	170	0.28
220	Bank of America Corp, 3.970%, due 05/03/2029 *	217	0.35
200	Bank of America Corp, 3.974%, due 07/02/2030 *	196	0.32
120	Bank of America Corp, 2.592%, due 29/04/2031 *	110	0.18
130	Bank of America Corp, 2.572%, due 20/10/2032 *	115	0.19
630	Bank of America Corp, 2.972%, due 04/02/2033 *	562	0.91
110	Bank of America Corp, 3.946%, due 23/01/2049 *	82	0.13
70	Berkshire Hathaway Finance Corp, 4.250%, due 15/01/2049	55	0.09
360	Boston Properties LP, 3.400%, due 21/06/2029	345	0.56
60	Bristol-Myers Squibb Co, 5.100%, due 22/02/2031	60	0.10
80	Broadcom Inc, 4.600%, due 15/01/2033	76	0.12
200	Broadcom Inc, 3.137%, due 15/11/2035	161	0.26
40	Broadcom Inc, 4.800%, due 15/02/2036	37	0.06
430	Cameron LNG LLC, 144A, 3.302%, due 15/01/2035	369	0.60
50	Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	52	0.08
300	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	296	0.48
50	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.400%, due 01/04/2033	45	0.07
90	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	78	0.13
140	Cigna Group/The, 4.375%, due 15/10/2028	139	0.23
220	Citigroup Inc, 4.412%, due 31/03/2031 *	215	0.35
50	Citigroup Inc, 2.572%, due 03/06/2031 *	46	0.07
390	Citigroup Inc, 3.785%, due 17/03/2033 *	362	0.59
70	Citigroup Inc, 4.910%, due 24/05/2033 *	69	0.11
37	Citigroup Inc, 4.650%, due 30/07/2045	31	0.05
70	Columbia Pipelines Operating Co LLC, 144A, 6.036%, due 15/11/2033	72	0.12
60	Comcast Corp, 3.400%, due 01/04/2030	57	0.09
191	Comcast Corp, 7.050%, due 15/03/2033	208	0.34
20	Consolidated Edison Co of New York Inc, Series 20A, 3.350%, due 01/04/2030	19	0.03
30	Consolidated Edison Co of New York Inc, Series 20B, 3.950%, due 01/04/2050	22	0.04
90	Constellation Energy Generation LLC, 5.300%, due 01/06/2036	87	0.14
20	Continental Resources Inc/OK, 4.375%, due 15/01/2028	20	0.03
50	CVS Health Corp, 4.300%, due 25/03/2028	50	0.08
190	CVS Health Corp, 3.750%, due 01/04/2030	182	0.30
20	CVS Health Corp, 1.875%, due 28/02/2031	17	0.03
60	CVS Health Corp, 2.125%, due 15/09/2031	52	0.08
320	CVS Health Corp, 4.780%, due 25/03/2038	291	0.47
17	CVS Health Corp, 4.125%, due 01/04/2040	14	0.02
120	CVS Health Corp, 6.200%, due 15/09/2055	117	0.19
23	Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	22	0.04
170	Devon Energy Corp, 144A, 3.900%, due 15/05/2027	169	0.27
140	Devon Energy Corp, 144A, 4.375%, due 15/03/2029	138	0.22
40	Devon Energy Corp, 5.600%, due 15/07/2041	38	0.06
10	Devon Energy Corp, 4.750%, due 15/05/2042	9	0.01
50	Diamondback Energy Inc, 3.500%, due 01/12/2029	48	0.08
30	Diamondback Energy Inc, 3.125%, due 24/03/2031	28	0.04
10	Discovery Global Holdings Inc, 3.755%, due 15/03/2027	10	0.02
30	Discovery Global Holdings Inc, 4.054%, due 15/03/2029	30	0.05
40	Dominion Energy Inc, 5.350%, due 15/06/2036	39	0.06
60	Elevance Health Inc, 4.100%, due 15/05/2032	57	0.09
40	Eli Lilly & Co, 4.375%, due 20/05/2031	39	0.06
160	Eli Lilly & Co, 4.700%, due 09/02/2034	156	0.25
50	Eli Lilly & Co, 4.600%, due 14/08/2034	48	0.08
20	Eli Lilly & Co, 5.000%, due 09/02/2054	18	0.03
120	Eli Lilly & Co, 5.100%, due 09/02/2064	104	0.17
20	Entergy Louisiana LLC, 5.500%, due 15/09/2036	20	0.03
130	Enterprise Products Operating LLC, 4.150%, due 16/10/2028	129	0.21
170	Enterprise Products Operating LLC, 4.850%, due 31/01/2034	166	0.27
20	Enterprise Products Operating LLC, 4.850%, due 15/03/2044	18	0.03
30	Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	30	0.05
140	EQT Corp, 7.000%, due 01/02/2030	148	0.24
100	Expand Energy Corp, 4.750%, due 01/02/2032	97	0.16
40	Fedex Freight Holding Co Inc, 144A, 4.300%, due 15/03/2029	39	0.06
30	Fedex Freight Holding Co Inc, 144A, 4.650%, due 15/03/2031	29	0.05
20	Fedex Freight Holding Co Inc, 144A, 4.950%, due 15/03/2033	19	0.03
180	FirstEnergy Corp, Series B, 3.900%, due 15/07/2027	179	0.29
70	FirstEnergy Corp, Series C, 4.850%, due 15/07/2047	58	0.09
50	Florida Power & Light Co, 5.700%, due 15/03/2055	47	0.08
40	Ford Motor Co, 6.100%, due 19/08/2032	40	0.07
30	GE Vernova Inc, 4.250%, due 04/02/2031	29	0.05
30	GE Vernova Inc, 4.875%, due 04/02/2036	29	0.05
10	GE Vernova Inc, 5.500%, due 04/02/2056	9	0.02
70	General Motors Co, 5.600%, due 15/10/2032	71	0.11
10	General Motors Co, 6.600%, due 01/04/2036	11	0.02
10	General Motors Co, 5.950%, due 01/04/2049	9	0.02
90	Goldman Sachs Group Inc/The, 3.500%, due 16/11/2026	90	0.15
40	Goldman Sachs Group Inc/The, 3.615%, due 15/03/2028 *	40	0.06
630	Goldman Sachs Group Inc/The, 4.223%, due 01/05/2029 *	624	1.01
140	Goldman Sachs Group Inc/The, 4.516%, due 21/01/2032 *	136	0.22
80	Goldman Sachs Group Inc/The, 5.240%, due 21/07/2032 *	80	0.13
30	Goldman Sachs Group Inc/The, 6.250%, due 01/02/2041	31	0.05
10	Goldman Sachs Group Inc/The, 4.750%, due 21/10/2045	8	0.01
40	Home Depot Inc/The, 2.700%, due 15/04/2030	37	0.06
30	Home Depot Inc/The, 3.250%, due 15/04/2032	28	0.04
130	Home Depot Inc/The, 3.300%, due 15/04/2040	101	0.16
50	Howmet Aerospace Inc, 4.550%, due 15/11/2032	48	0.08
20	Humana Inc, 3.950%, due 15/03/2027	20	0.03
110	Humana Inc, 3.700%, due 23/03/2029	107	0.17
30	HUT 8 DC LLC, 144A, 6.192%, due 15/11/2042	29	0.05
50	Intel Corp, 5.125%, due 10/02/2030	50	0.08
30	Intel Corp, 5.000%, due 15/08/2033	29	0.05
10	Intel Corp, 5.300%, due 15/05/2036	10	0.02
110	Intel Corp, 4.750%, due 25/03/2050	87	0.14
20	Intel Corp, 3.050%, due 12/08/2051	12	0.02
110	JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	109	0.18
110	JPMorgan Chase & Co, 4.452%, due 05/12/2029 *	109	0.18
210	JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	193	0.31
150	JPMorgan Chase & Co, 2.580%, due 22/04/2032 *	134	0.22
90	JPMorgan Chase & Co, 5.576%, due 23/07/2036 *	90	0.15
40	JPMorgan Chase & Co, 5.148%, due 23/04/2037 *	39	0.06
20	Kenvue Inc, 4.900%, due 22/03/2033	20	0.03
60	Kroger Co/The, 5.000%, due 15/09/2034	58	0.09
110	Las Vegas Sands Corp, 5.625%, due 15/06/2028	111	0.18
40	Las Vegas Sands Corp, 6.000%, due 15/08/2029	41	0.07
20	Las Vegas Sands Corp, 6.000%, due 14/06/2030	20	0.03
180	Mastercard Inc, 3.850%, due 26/03/2050	134	0.22
60	McDonald's Corp, 2.125%, due 01/03/2030	55	0.09

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
40	McDonald's Corp, 3.600%, due 01/07/2030	38	0.06
10	McDonald's Corp, 4.200%, due 01/04/2050	8	0.01
140	Meta Platforms Inc, 4.600%, due 15/11/2032	134	0.22
80	Meta Platforms Inc, 4.875%, due 15/05/2033	77	0.13
40	Meta Platforms Inc, 4.875%, due 15/11/2035	37	0.06
40	Meta Platforms Inc, 5.250%, due 15/05/2036	39	0.06
60	Meta Platforms Inc, 5.500%, due 15/11/2045	52	0.08
90	Meta Platforms Inc, 6.200%, due 15/05/2046	85	0.14
50	Meta Platforms Inc, 5.625%, due 15/11/2055	42	0.07
20	Meta Platforms Inc, 6.300%, due 15/05/2056	18	0.03
80	Meta Platforms Inc, 5.750%, due 15/11/2065	66	0.11
50	Meta Platforms Inc, 6.450%, due 15/05/2066	46	0.07
195	MetLife Inc, 6.400%, due 15/12/2036	197	0.32
20	Mid-Atlantic Interstate Transmission LLC, 144A, 4.100%, due 15/05/2028	20	0.03
200	Midcap Financial Issuer Trust, 144A, 5.370%, due 15/04/2029	200	0.32
100	Morgan Stanley, 2.699%, due 22/01/2031 *	92	0.15
480	Morgan Stanley, 3.622%, due 01/04/2031 *	457	0.74
60	Morgan Stanley, 4.493%, due 16/01/2032 *	58	0.09
50	Morgan Stanley, 5.296%, due 10/04/2037 *	48	0.08
70	MPLX LP, 4.000%, due 15/03/2028	69	0.11
30	MPLX LP, 4.500%, due 15/04/2038	27	0.04
20	MPLX LP, 4.700%, due 15/04/2048	16	0.03
30	Netflix Inc, 5.250%, due 15/08/2036	30	0.05
60	NIKE Inc, 3.250%, due 27/03/2040	46	0.07
20	Oncor Electric Delivery Co LLC, 5.350%, due 01/04/2035	20	0.03
20	Oncor Electric Delivery Co LLC, 5.800%, due 01/04/2055	19	0.03
30	ONEOK Inc, 5.800%, due 01/11/2030	31	0.05
20	ONEOK Inc, 6.625%, due 01/09/2053	21	0.03
50	Oracle Corp, 4.650%, due 06/05/2030	48	0.08
10	Oracle Corp, 4.950%, due 04/02/2031	10	0.02
230	Oracle Corp, 2.875%, due 25/03/2031	202	0.33
10	Oracle Corp, 4.800%, due 26/09/2032	9	0.01
10	Oracle Corp, 5.350%, due 04/05/2033	9	0.02
20	Oracle Corp, 5.200%, due 26/09/2035	18	0.03
40	Oracle Corp, 5.875%, due 26/09/2045	33	0.05
40	Oracle Corp, 5.375%, due 27/09/2054	29	0.05
41	Pacific Gas and Electric Co, 2.100%, due 01/08/2027	40	0.06
50	Pacific Gas and Electric Co, 2.500%, due 01/02/2031	45	0.07
10	Pacific Gas and Electric Co, 5.050%, due 15/10/2032	10	0.02
50	Pacific Gas and Electric Co, 5.850%, due 01/11/2036	50	0.08
20	Pacific Gas and Electric Co, 3.300%, due 01/08/2040	14	0.02
30	Pacific Gas and Electric Co, 3.500%, due 01/08/2050	19	0.03
250	Pfizer Inc, 2.625%, due 01/04/2030	232	0.38
90	Pfizer Inc, 1.700%, due 28/05/2030	80	0.13
150	Pfizer Inc, 2.550%, due 28/05/2040	105	0.17
80	Pfizer Inc, 2.700%, due 28/05/2050	47	0.08
20	Pioneer Natural Resources Co, 1.900%, due 15/08/2030	18	0.03
230	Pioneer Natural Resources Co, 2.150%, due 15/01/2031	205	0.33
50	PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 *	51	0.08
310	Prologis LP, 1.250%, due 15/10/2030	268	0.43
60	Royal Caribbean Cruises Ltd, 144A, 5.625%, due 30/09/2031	60	0.10
70	Royal Caribbean Cruises Ltd, 144A, 6.000%, due 01/02/2033	70	0.11
40	Royal Caribbean Cruises Ltd, 4.750%, due 15/05/2033	38	0.06
10	Royal Caribbean Cruises Ltd, 5.250%, due 27/02/2038	9	0.02
220	SCE Recovery Funding LLC, 4.453%, due 15/03/2036	214	0.35
20	ServiceNow Inc, 5.050%, due 15/05/2033	20	0.03
30	ServiceNow Inc, 5.400%, due 15/05/2036	29	0.05
80	Shell Finance US Inc, 2.750%, due 06/04/2030	75	0.12
60	Sopaipilla Investor LLC, 144A, 7.534%, due 30/11/2048	62	0.10
50	Southern California Edison Co, 4.950%, due 15/09/2031	49	0.08
110	Southern Natural Gas Co LLC, 8.000%, due 01/03/2032	124	0.20
30	Sumisho Air Lease Corp, 5.300%, due 01/02/2028	30	0.05
30	Synopsys Inc, 4.850%, due 01/04/2030	30	0.05
20	Synopsys Inc, 5.000%, due 01/04/2032	20	0.03
20	Synopsys Inc, 5.150%, due 01/04/2035	19	0.03
40	Synopsys Inc, 5.700%, due 01/04/2055	37	0.06
30	Targa Resources Corp, 4.950%, due 15/04/2052	25	0.04
230	Tennessee Gas Pipeline Co LLC, 144A, 2.900%, due 01/03/2030	214	0.35
70	Texas Instruments Inc, 1.750%, due 04/05/2030	63	0.10
30	Time Warner Cable LLC, 6.550%, due 01/05/2037	29	0.05
30	Time Warner Cable LLC, 5.875%, due 15/11/2040	26	0.04
20	T-Mobile USA Inc, 3.750%, due 15/04/2027	20	0.03
280	T-Mobile USA Inc, 3.875%, due 15/04/2030	269	0.44
50	T-Mobile USA Inc, 2.550%, due 15/02/2031	45	0.07
80	T-Mobile USA Inc, 2.250%, due 15/11/2031	69	0.11
70	T-Mobile USA Inc, 5.150%, due 15/04/2034	69	0.11
110	T-Mobile USA Inc, 3.000%, due 15/02/2041	78	0.13
30	T-Mobile USA Inc, 3.300%, due 15/02/2051	19	0.03
60	Transcontinental Gas Pipe Line Co LLC, 3.250%, due 15/05/2030	57	0.09
190	Transcontinental Gas Pipe Line Co LLC, 3.950%, due 15/05/2050	139	0.23
130	Union Pacific Corp, 2.400%, due 05/02/2030	120	0.20
80	Union Pacific Corp, 3.750%, due 05/02/2070	52	0.08
20	UnitedHealth Group Inc, 2.300%, due 15/05/2031	18	0.03
50	UnitedHealth Group Inc, 4.200%, due 15/05/2032	48	0.08
120	UnitedHealth Group Inc, 2.750%, due 15/05/2040	86	0.14
50	UnitedHealth Group Inc, 4.250%, due 15/03/2043	41	0.07
40	UnitedHealth Group Inc, 4.250%, due 15/06/2048	31	0.05
20	UnitedHealth Group Inc, 4.450%, due 15/12/2048	16	0.03
50	UnitedHealth Group Inc, 3.700%, due 15/08/2049	35	0.06
60	UnitedHealth Group Inc, 2.900%, due 15/05/2050	36	0.06
10	US Bancorp, Series mtn, 2.215%, due 27/01/2028 *	10	0.02
90	US Bancorp, 5.836%, due 12/06/2034 *	92	0.15
150	USAA Capital Corp, 144A, 2.125%, due 01/05/2030	136	0.22
70	Verizon Communications Inc, 3.150%, due 22/03/2030	66	0.11
270	Verizon Communications Inc, 4.500%, due 10/08/2033	256	0.42
60	Verizon Communications Inc, 4.400%, due 01/11/2034	56	0.09
64	Verizon Communications Inc, 4.780%, due 15/02/2035	60	0.10
20	Verizon Communications Inc, 5.250%, due 16/03/2037	19	0.03
210	Verizon Communications Inc, 2.650%, due 20/11/2040	144	0.23
30	Verizon Communications Inc, 3.400%, due 22/03/2041	22	0.04
10	Verizon Communications Inc, 4.862%, due 21/08/2046	8	0.01
80	Verizon Communications Inc, 4.000%, due 22/03/2050	58	0.09
70	Verizon Communications Inc, 5.500%, due 23/02/2054	63	0.10
30	Virginia Electric and Power Co, 5.650%, due 15/08/2036	30	0.05
30	Visa Inc, 4.300%, due 14/12/2045	25	0.04
50	Visa Inc, 3.650%, due 15/09/2047	37	0.06
20	Vistra Operations Co LLC, 144A, 5.000%, due 30/04/2031	20	0.03
20	Vistra Operations Co LLC, 144A, 5.250%, due 30/04/2033	20	0.03
70	Vistra Operations Co LLC, 144A, 5.350%, due 31/01/2036	67	0.11
100	Waste Connections Inc, 5.000%, due 01/03/2034	98	0.16
30	Wells Fargo & Co, 5.574%, due 25/07/2029 *	30	0.05
130	Wells Fargo & Co, 2.879%, due 30/10/2030 *	122	0.20
120	Wells Fargo & Co, 4.478%, due 04/04/2031 *	118	0.19
220	Wells Fargo & Co, 3.350%, due 02/03/2033 *	200	0.32
120	Wells Fargo & Co, 4.400%, due 14/06/2046	94	0.15
750	Wells Fargo & Co, 5.013%, due 04/04/2051 *	644	1.05
150	Williams Cos Inc/The, 5.150%, due 15/03/2034	147	0.24
		20,340	33.01
Total Corporate Bonds and Notes (Cost $24,785)		23,432	38.03
Government Bonds and Notes — 13.08% (28 February 2026: 14.30%)			
Chile — 0.28% (28 February 2026: 0.21%)			
200	Chile Government International Bond, 2.550%, due 27/07/2033	169	0.28
Mexico — 0.84% (28 February 2026: 0.68%)			
610	Mexico Government International Bond, 3.500%, due 12/02/2034	517	0.84
Peru — 0.40% (28 February 2026: 0.77%)			
250	Peruvian Government International Bond, 5.375%, due 08/02/2035	247	0.40
Poland — 0.24% (28 February 2026: 0.00%)			
150	Republic of Poland Government International Bond, Series 10Y, 5.125%, due 18/09/2034	148	0.24
United States — 10.91% (28 February 2026: 12.30%)			
40	United States Treasury Note/Bond, 3.625%, due 31/08/2027	40	0.06
1,460	United States Treasury Note/Bond, 3.375%, due 31/12/2027	1,443	2.34
10	United States Treasury Note/Bond, 4.250%, due 15/01/2028	10	0.02
10	United States Treasury Note/Bond, 3.875%, due 15/06/2028	10	0.02
250	United States Treasury Note/Bond, 4.125%, due 30/06/2028	249	0.40
60	United States Treasury Note/Bond, 4.250%, due 31/07/2028	60	0.10
60	United States Treasury Note/Bond, 3.875%, due 15/04/2029	59	0.10
300	United States Treasury Note/Bond, 4.125%, due 15/07/2029	298	0.48
90	United States Treasury Note/Bond, 4.375%, due 31/12/2029	90	0.15
120	United States Treasury Note/Bond, 3.875%, due 30/06/2030	118	0.19
270	United States Treasury Note/Bond, 3.875%, due 31/07/2030	264	0.43
150	United States Treasury Note/Bond, 3.500%, due 30/11/2030	144	0.23
10	United States Treasury Note/Bond, 3.750%, due 31/01/2031	10	0.02
110	United States Treasury Note/Bond, 4.375%, due 31/07/2031	109	0.18
30	United States Treasury Note/Bond, 3.875%, due 15/08/2034	28	0.05
20	United States Treasury Note/Bond, 4.375%, due 15/05/2036	19	0.03
30	United States Treasury Note/Bond, 4.625%, due 15/08/2036	30	0.05
30	United States Treasury Note/Bond, 3.625%, due 15/02/2044	25	0.04
120	United States Treasury Note/Bond, 4.750%, due 15/02/2045	113	0.18
10	United States Treasury Note/Bond, 5.000%, due 15/05/2045	10	0.02
210	United States Treasury Note/Bond, 4.875%, due 15/08/2045	201	0.33
170	United States Treasury Note/Bond, 4.625%, due 15/02/2046	157	0.25
170	United States Treasury Note/Bond, 3.000%, due 15/02/2048	120	0.19
320	United States Treasury Note/Bond, 3.000%, due 15/02/2049	224	0.36
130	United States Treasury Note/Bond, 2.875%, due 15/05/2049	88	0.14
3,200	United States Treasury Note/Bond, 2.000%, due 15/02/2050	1,781	2.89
50	United States Treasury Note/Bond, 1.375%, due 15/08/2050	23	0.04
700	United States Treasury Note/Bond, 1.625%, due 15/11/2050	349	0.57
520	United States Treasury Note/Bond, 2.375%, due 15/05/2051	310	0.50

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Government Bonds and Notes — (continued)			
United States — (continued)			
230	United States Treasury Note/Bond, 2.250%, due 15/02/2052	132	0.21
10	United States Treasury Note/Bond, 4.625%, due 15/02/2055	9	0.01
20	United States Treasury Note/Bond, 4.750%, due 15/05/2055	19	0.03
120	United States Treasury Note/Bond, 4.625%, due 15/11/2055	109	0.18
80	United States Treasury Note/Bond, 4.750%, due 15/02/2056	74	0.12
		6,725	10.91
Uruguay — 0.41% (28 February 2026: 0.34%)			
220	Uruguay Government International Bond, 7.625%, due 21/03/2036	253	0.41
Total Government Bonds and Notes (Cost $10,450)		8,059	13.08
Collective Investment Schemes — 0.62% (28 February 2026: 3.38%)			
384	Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	384	0.62
Total Collective Investment Schemes (Cost $384)		384	0.62
Total Investments at fair value through profit or loss (Cost $67,254)		63,024	102.28
Credit Default Swaps — 0.09% (28 February 2026: 0.08%)			
Unrealised appreciation of contracts (see below)		59	0.09
Index Swaps — 0.06% (28 February 2026: 0.00%)			
Unrealised appreciation of contracts (see below)		34	0.06
Inflation Swaps — 0.02% (28 February 2026: 0.00%)			
Unrealised appreciation of contracts (see below)		13	0.02
Futures — 0.01% (28 February 2026: 0.13%)			
Unrealised appreciation of contracts (see below)		7	0.01
Total Financial Assets at fair value through profit or loss		63,137	102.46
Mortgage-Backed Securities — (0.14%) (28 February 2026: 0.00%)			
(100)	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	(89)	(0.14)
Total Mortgage-Backed Securities (Cost $(89))		(89)	(0.14)
Total Investments sold short at fair value through profit or loss (Cost $(89))		(89)	(0.14)

Contracts (000's)		Value (000's) $	% of Net Asset Value
Written Options: (0.04%) (28 February 2026: (0.01%))			
–	CME 3 Month SOFR Futures December 2026 Call 97.50, due 11/12/2026 - Goldman Sachs	–	–
–	CME 3 Month SOFR Futures December 2026 Put 96.50, due 11/12/2026 - Goldman Sachs	(27)	(0.04)
–	CME 3 Month SOFR Futures September 2026 Call 97.50, due 11/09/2026 - Goldman Sachs	–	–
Total Written Options (Cost $(15))		(27)	(0.04)

Contracts (000's)	Value (000's) $	% of Net Asset Value
Index Swaps — (0.01%) (28 February 2026: (0.05%))		
Unrealised depreciation of contracts (see below)	(6)	(0.01)
Inflation Swaps — (0.01%) (28 February 2026: (0.02%))		
Unrealised depreciation of contracts (see below)	(5)	(0.01)
Futures: (0.17%) (28 February 2026: (0.02%))		
Unrealised depreciation of contracts (see below)	(104)	(0.17)
Total Financial Liabilities at fair value through profit or loss	(231)	(0.37)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	62,906	102.09
Liabilities in Excess of Other Assets	(1,290)	(2.09)
Total Net Assets	$61,616	100.00

– Amounts designated as "-" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $14,540,000 or 23.58% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

† Illiquid.

± Securities purchased on a to-be-announced basis.

β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 31 August 2026.

ABBREVIATIONS:

REMIC – Real Estate Mortgage Investment Conduit.

TBA – To Be Announced.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.43
Collective investment schemes	0.60
Financial derivative instruments	0.18
Other assets	1.79
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	CDX.NA.IG., 1.000% – Sell	20-Jun-2031	2,740	$ 59
Unrealised Appreciation of Credit Default Swaps (28 February 2026 (000's): $61)				$ 59
Unrealised Depreciation of Credit Default Swaps (28 February 2026 (000's): $–)				–
Net Appreciation of Credit Default Swaps (28 February 2026 (000's): $61)				$ 59

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	Pay Fixed 4.110%, Receive Floating USD SOFR OIS Compound	31-May-2033	3,241	$ 31
Goldman Sachs	Pay Fixed 4.340%, Receive Floating USD SOFR OIS Compound	21-May-2037	455	3
Goldman Sachs	Pay Floating USD SOFR OIS Compound, Receive Fixed 4.090%	21-May-2029	1,930	(6)
Unrealised Appreciation of Index Swaps (28 February 2026 (000's): $–)				$ 34
Unrealised Depreciation of Index Swaps (28 February 2026 (000's): $(42))				(6)
Net Appreciation of Index Swaps (28 February 2026 (000's): $(42))				$ 28

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Inflation Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	USD – CPI Urban Consumers	29-Jun-2031	1,455	$ 6
Goldman Sachs	USD – CPI Urban Consumers	30-Jul-2031	1,800	(5)
Goldman Sachs	USD – CPI Urban Consumers	30-Jul-2036	1,800	7
Unrealised Appreciation of Inflation Swaps (28 February 2026 (000's): $–)				$ 13
Unrealised Depreciation of Inflation Swaps (28 February 2026 (000's): $(18))				(5)
Net Appreciation of Inflation Swaps (28 February 2026 (000's): $(18))				$ 8

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index September 2026	Goldman Sachs	(16)	$ (3,845)	$ 7
3 Month SOFR Index September 2027	Goldman Sachs	16	3,829	(19)
U.S. 10 Year Note (CBT) December 2026	Goldman Sachs	87	9,366	(55)
U.S. 10 Year Ultra Note December 2026	Goldman Sachs	9	985	(1)
U.S. 2 Year Note (CBT) December 2026	Goldman Sachs	29	5,952	(14)
U.S. 5 Year Note (CBT) December 2026	Goldman Sachs	8	846	(6)
U.S. Long Bond (CBT) December 2026	Goldman Sachs	15	1,629	(9)
U.S. Ultra Bond (CBT) December 2026	Goldman Sachs	1	110	–
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $105)				$ 7
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $(17))				(104)
Net Depreciation of Futures Contracts (28 February 2026 (000's): $88)				$ (97)

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 9.30% (28 February 2026: 9.87%)			
300	Abry Liquid Credit CLO 2025-2 Ltd, Series 2025 2A, Class A1, 144A, 5.063%, due 15/01/2038 *	301	0.22
500	Aimco CLO 15 Ltd, Series 2021 15A, Class AR, 144A, 4.950%, due 17/04/2038 *	501	0.36
310	Antares CLO 2018-1 Ltd, Series 2018 1A, Class A1R, 144A, 5.099%, due 20/04/2038 *	309	0.22
240	Anthelion CLO 3 Ltd, Series 2026 3A, Class A, 144A, 4.997%, due 20/07/2039 *	240	0.17
440	Apex Credit CLO 2021-II LLC, Series 2021 2A, Class A1AR, 144A, 4.909%, due 20/10/2034 *	440	0.32
570	Apidos Loan Fund 2024-1 Ltd, Series 2024 1A, Class A1R, 144A, 5.060%, due 25/10/2038 *	571	0.41
290	Atlas Senior Loan Fund XXVI Ltd, Series 2025 26A, Class AN, 144A, 5.073%, due 22/10/2038 *	291	0.21
110	Atlas Senior Loan Fund XXVI Ltd, Series 2025 26A, Class AY, 144A, 5.063%, due 22/10/2038 *	110	0.08
500	Avis Budget Rental Car Funding AESOP LLC, Series 2025 4A, Class A, 144A, 4.400%, due 20/02/2032	486	0.35
300	Bayswater Park CLO Ltd, Series 2023 1A, Class AR, 144A, 4.939%, due 20/01/2039 *	300	0.22
1,380	CarVal CLO XI C Ltd, Series 2024 3A, Class A1, 144A, 5.119%, due 20/10/2037 *	1,382	0.99
512	Castlelake Aircraft Structured Trust 2026-1, Series 2026 1A, Class A, 144A, 5.073%, due 15/03/2051	501	0.36
819	DB Master Finance LLC, Series 2021 1A, Class A23, 144A, 2.791%, due 20/11/2051	720	0.52
116	Freddie Mac Structured Pass-Through Certificates FRESR 2017-SR01, Series 2017 SR01, Class A3, 3.089%, due 25/11/2027	114	0.08
444	GGAM Master Trust International Ltd, Series 2025 1A, Class A, 144A, 5.923%, due 30/09/2060	441	0.32
724	Long Beach Mortgage Loan Trust 2004-1, Series 2004 1, Class M1, 4.532%, due 25/02/2034 *	719	0.52
480	Obra CLO 2 Ltd, Series 2025 2A, Class A1, 144A, 5.269%, due 20/07/2038 *	482	0.35
520	Polus US CLO II Ltd, Series 2025 2A, Class A1, 144A, 5.249%, due 20/07/2038 *	522	0.37
150	Polus US Clo IV Ltd, Series 2026 4A, Class AJ, 144A, –%, due 25/10/2039 *	150	0.11
410	Silver Point CLO 8 Ltd, Series 2025 8A, Class A1, 144A, 4.963%, due 15/04/2038 *	411	0.29
1,158	SMB Private Education Loan Trust 2024-A, Series 2024 A, Class A1A, 144A, 5.240%, due 15/03/2056	1,156	0.83
123	SMB Private Education Loan Trust, Series 2020 B, Class A1A, 144A, 1.290%, due 15/07/2053	118	0.08
524	Stonepeak 2021-1 ABS, Series 2021 1A, Class A, 144A, 2.675%, due 28/02/2033	514	0.37
393	Subway Funding LLC, Series 2024 1A, Class A2I, 144A, 6.028%, due 30/07/2054	394	0.28
501	Subway Funding LLC, Series 2024 1A, Class A2II, 144A, 6.268%, due 30/07/2054	502	0.36
380	Sycamore Tree CLO 2025-6 Ltd, Series 2025 6A, Class A1, 144A, 4.929%, due 20/04/2038 *	380	0.27
320	Trinitas CLO XVI Ltd, Series 2021 16A, Class A1R, 144A, 4.859%, due 20/07/2034 *	320	0.23
430	Trinitas CLO XXXII Ltd, Series 2025 32A, Class A1, 144A, 5.082%, due 23/07/2038 *	431	0.31
143	Venture 38 CLO Ltd, Series 2019 38A, Class ARR, 144A, 4.843%, due 30/07/2032 *	143	0.10
Total Asset-Backed Securities (Cost $13,093)		12,949	9.30
Mortgage-Backed Securities — 42.67% (28 February 2026: 42.13%)			
1,000	280 Park Avenue 2017-280P Mortgage Trust, Series 2017 280P, Class A, 144A, 4.827%, due 15/09/2034 *	999	0.72
35	Alternative Loan Trust 2006-18CB, Series 2006 18CB, Class A6, 13.473%, due 25/07/2036 *	29	0.02
506	AREIT 2022-CRE7 LLC, Series 2022 CRE7, Class A, 144A, 5.881%, due 17/06/2039 *	507	0.36
1,506	Banc of America Funding 2014-R2 Trust, Series 2014 R2, Class 2A2, 144A, 4.008%, due 26/05/2037 *	1,354	0.97
1,320	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060	1,301	0.93
10,790	BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.791%, due 15/09/2060 *	42	0.03
1,500	BANK 2018-BNK15, Series 2018 BN15, Class B, 4.808%, due 15/11/2061 *	1,411	1.01
620	BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064	621	0.45
250	BX Commercial Mortgage Trust 2024-BIO2, Series 2024 BIO2, Class D, 144A, 7.970%, due 13/08/2041 *	235	0.17
33	CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 4.362%, due 25/04/2035 *	32	0.02
39,979	Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.806%, due 15/11/2049 *†	14	0.01
627	COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A2, 144A, 6.646%, due 25/06/2069	630	0.45
90	COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class B, 4.035%, due 10/02/2048 *	86	0.06
840	Connecticut Avenue Securities Trust 2023-R08, Series 2023 R08, Class 1M2, 144A, 6.143%, due 25/10/2043 *	854	0.61
710	Connecticut Avenue Securities Trust 2024-R02, Series 2024 R02, Class 1M2, 144A, 5.443%, due 25/02/2044 *	715	0.51
110	Deutsche Mortgage Securities Inc Mortgage Loan Trust Series 2006-PR1, Series 2006 PR1, Class 3AF1, 144A, 4.034%, due 15/04/2036 *	104	0.08
38	Fannie Mae Interest Strip 409, Class C18, 4.000%, due 25/04/2042	7	0.01
478	Fannie Mae Interest Strip 427, Class C73, 3.000%, due 25/12/2048	84	0.06
200	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	177	0.13
600	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	563	0.40
1,600	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	1,544	1.11
2,400	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ±	2,376	1.71
300	Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	303	0.22
600	Fannie Mae or Freddie Mac, 30 year, TBA, 6.500% ±	618	0.44
3	Fannie Mae Pool '843997', 5.532%, due 01/11/2035 *	3	–
10	Fannie Mae Pool '995072', 5.500%, due 01/08/2038	10	0.01
151	Fannie Mae Pool 'AP4781', 3.000%, due 01/09/2042	136	0.10
174	Fannie Mae Pool 'BD8104', 3.000%, due 01/10/2046	154	0.11
613	Fannie Mae Pool 'BF0104', 4.000%, due 01/02/2056	561	0.40
361	Fannie Mae Pool 'BF0183', 4.000%, due 01/01/2057	331	0.24
26	Fannie Mae Pool 'BF0301', 4.500%, due 01/08/2058	24	0.02
199	Fannie Mae Pool 'BF0338', 4.500%, due 01/01/2059	187	0.13
46	Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037	43	0.03
504	Fannie Mae Pool 'BM1565', 3.000%, due 01/04/2047	445	0.32
29	Fannie Mae Pool 'BM3799', 3.000%, due 01/08/2047	25	0.02
204	Fannie Mae Pool 'BN1623', 4.500%, due 01/11/2048	195	0.14
675	Fannie Mae Pool 'BN3898', 4.500%, due 01/12/2048	646	0.46
154	Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	124	0.09
280	Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	222	0.16
173	Fannie Mae Pool 'BW9901', 4.500%, due 01/10/2052	165	0.12
1,184	Fannie Mae Pool 'CA7240', 2.500%, due 01/10/2050	988	0.71
66	Fannie Mae Pool 'CB4103', 5.000%, due 01/07/2052	66	0.05
631	Fannie Mae Pool 'DE9374', 6.000%, due 01/09/2055	639	0.46
56	Fannie Mae Pool 'FA1134', 6.500%, due 01/06/2054	58	0.04
183	Fannie Mae Pool 'FA2766', 6.000%, due 01/09/2055	187	0.13
100	Fannie Mae Pool 'FA6292', 5.000%, due 01/07/2056	97	0.07
686	Fannie Mae Pool 'FM1727', 5.000%, due 01/09/2049	674	0.48
584	Fannie Mae Pool 'FM3123', 2.500%, due 01/03/2038	536	0.39
127	Fannie Mae Pool 'FM3158', 4.000%, due 01/11/2048	118	0.09
138	Fannie Mae Pool 'FM5743', 2.500%, due 01/02/2051	116	0.08
124	Fannie Mae Pool 'FM5904', 2.500%, due 01/02/2051	104	0.07
1,270	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041	1,095	0.79
57	Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051	48	0.04
89	Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048	83	0.06
253	Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051	212	0.15
69	Fannie Mae Pool 'FS1628', 2.500%, due 01/04/2052	58	0.04
812	Fannie Mae Pool 'FS2023', 4.000%, due 01/05/2052	748	0.54
298	Fannie Mae Pool 'FS3672', 5.500%, due 01/02/2053	298	0.21
291	Fannie Mae Pool 'FS5306', 6.000%, due 01/07/2053	296	0.21
1,351	Fannie Mae Pool 'FS5313', 3.500%, due 01/01/2050	1,216	0.87
1,127	Fannie Mae Pool 'FS7236', 2.000%, due 01/03/2052	904	0.65
393	Fannie Mae Pool 'FS7997', 6.000%, due 01/05/2054	399	0.29
569	Fannie Mae Pool 'FS8124', 3.000%, due 01/06/2052	492	0.35
4	Fannie Mae Pool 'MA0706', 4.500%, due 01/04/2031	4	–
33	Fannie Mae Pool 'MA2320', 3.000%, due 01/07/2035	31	0.02
330	Fannie Mae Pool 'MA2523', 3.000%, due 01/02/2036	310	0.22
51	Fannie Mae Pool 'MA2579', 3.000%, due 01/04/2036	48	0.03
25	Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036	24	0.02
98	Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 25/04/2042	99	0.07
1,609	Fannie Mae REMICS, Series 2020 56, Class AQ, 2.000%, due 25/08/2050	1,269	0.91
73	Fannie Mae REMICS, Series 2025 53, Class FA, 5.573%, due 25/07/2055 *	73	0.05
800	Fannie Mae-Aces, Series 2018 M15, Class 1A2, 3.700%, due 25/01/2036	746	0.54
100	Fannie Mae-Aces, Series 2023 M4, Class A2, 3.892%, due 25/09/2032 *	95	0.07
41	Freddie Mac Gold Pool 'C91987', 3.000%, due 01/04/2038	38	0.03
572	Freddie Mac Gold Pool 'G67701', 3.000%, due 01/10/2046	506	0.36
164	Freddie Mac Gold Pool 'Q45819', 3.000%, due 01/01/2047	145	0.10
35	Freddie Mac Non Gold Pool '840698', 3.900%, due 01/03/2047 *	33	0.02
273	Freddie Mac Non Gold Pool '841077', 5.632%, due 01/11/2047 *	283	0.20
154	Freddie Mac Pool 'QB8602', 2.000%, due 01/02/2051	123	0.09
207	Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	166	0.12
105	Freddie Mac Pool 'QB8773', 2.000%, due 01/02/2051	84	0.06

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
58	Freddie Mac Pool 'QC2044', 2.500%, due 01/05/2051	49	0.04
62	Freddie Mac Pool 'QC6551', 2.500%, due 01/09/2051	52	0.04
56	Freddie Mac Pool 'QK0701', 2.500%, due 01/04/2041	50	0.04
378	Freddie Mac Pool 'RA6562', 2.500%, due 01/01/2052	318	0.23
103	Freddie Mac Pool 'RA9079', 6.500%, due 01/05/2053	108	0.08
100	Freddie Mac Pool 'RA9080', 6.500%, due 01/05/2053	105	0.08
754	Freddie Mac Pool 'RB5084', 1.500%, due 01/11/2040	631	0.45
722	Freddie Mac Pool 'SC0160', 2.000%, due 01/07/2041	623	0.45
240	Freddie Mac Pool 'SC0188', 2.000%, due 01/09/2041	207	0.15
433	Freddie Mac Pool 'SC0206', 2.000%, due 01/11/2041	372	0.27
36	Freddie Mac Pool 'SD0247', 4.000%, due 01/07/2047	33	0.02
142	Freddie Mac Pool 'SD2138', 5.500%, due 01/01/2053	142	0.10
564	Freddie Mac Pool 'SD2688', 5.500%, due 01/04/2053	561	0.40
470	Freddie Mac Pool 'SD3642', 6.000%, due 01/09/2053	483	0.35
142	Freddie Mac Pool 'SD5420', 6.000%, due 01/05/2054	144	0.10
945	Freddie Mac Pool 'SD7534', 2.500%, due 01/02/2051	791	0.57
149	Freddie Mac Pool 'SD8257', 4.500%, due 01/10/2052	141	0.10
69	Freddie Mac Pool 'SL0203', 6.000%, due 01/01/2055	70	0.05
207	Freddie Mac Pool 'SL0789', 6.000%, due 01/01/2055	210	0.15
141	Freddie Mac Pool 'SL3013', 6.500%, due 01/08/2055	146	0.11
2,032	Freddie Mac REMICS 4980, Class KI, 4.500%, due 25/06/2050	476	0.34
873	Freddie Mac REMICS 5010, Class IK, 2.500%, due 25/09/2050	136	0.10
1,474	Freddie Mac REMICS 5093, Class IY, 4.500%, due 25/12/2050	337	0.24
1,091	Freddie Mac REMICS 5115, Class IO, 4.500%, due 25/10/2049	251	0.18
576	Freddie Mac REMICS 5159, Class IP, 3.000%, due 25/11/2051	83	0.06
452	Freddie Mac REMICS 5168, Class CI, 4.000%, due 25/11/2051	91	0.07
1,200	Freddie Mac REMICS 5224, Class HL, 4.000%, due 25/04/2052	1,086	0.78
71	Freddie Mac REMICS 5449, Class FQ, 5.143%, due 25/09/2054 *	70	0.05
67	Freddie Mac REMICS 5482, Class FC, 4.943%, due 25/12/2054 *	67	0.05
950	Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class B1, 144A, 7.043%, due 25/10/2041 *	953	0.69
565	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class M1B, 144A, 6.043%, due 25/02/2042 *	568	0.41
35	Ginnie Mae I Pool '783669', 3.000%, due 15/09/2042	31	0.02
280	Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	252	0.18
52	Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	47	0.03
123	Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	111	0.08
252	Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	226	0.16
168	Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042	151	0.11
145	Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042	131	0.09
3	Ginnie Mae II Pool '783050', 5.000%, due 20/07/2040	3	–
354	Ginnie Mae II Pool '784905', 3.000%, due 20/01/2050	305	0.22
464	Ginnie Mae II Pool '785532', 3.000%, due 20/06/2051	400	0.29
579	Ginnie Mae II Pool '785565', 2.500%, due 20/06/2051	485	0.35
760	Ginnie Mae II Pool '785568', 2.500%, due 20/08/2051	637	0.46
660	Ginnie Mae II Pool '786335', 4.500%, due 20/09/2052	625	0.45
584	Ginnie Mae II Pool '786366', 4.500%, due 20/08/2052	549	0.40
488	Ginnie Mae II Pool '786474', 5.000%, due 20/01/2053	478	0.34
215	Ginnie Mae II Pool '786709', 5.000%, due 20/05/2053	210	0.15
379	Ginnie Mae II Pool '786726', 2.000%, due 20/03/2051	302	0.22
72	Ginnie Mae II Pool '786823', 5.500%, due 20/07/2053	73	0.05
365	Ginnie Mae II Pool '786835', 5.500%, due 20/08/2053	368	0.27
85	Ginnie Mae II Pool '787259', 2.000%, due 20/02/2051	68	0.05
84	Ginnie Mae II Pool '787700', 3.000%, due 20/02/2050	73	0.05
93	Ginnie Mae II Pool '788506', 6.000%, due 20/08/2054	96	0.07
679	Ginnie Mae II Pool 'AP6338', 4.000%, due 20/10/2045	625	0.45
57	Ginnie Mae II Pool 'BM9734', 4.000%, due 20/10/2049	52	0.04
47	Ginnie Mae II Pool 'BM9743', 4.000%, due 20/11/2049	43	0.03
50	Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050	45	0.03
262	Ginnie Mae II Pool 'BT0812', 3.000%, due 20/03/2050	225	0.16
79	Ginnie Mae II Pool 'CI1513', 3.000%, due 20/03/2052	68	0.05
99	Ginnie Mae II Pool 'MA9780', 6.000%, due 20/07/2054	101	0.07
400	Ginnie Mae II Pool 'MB0259', 5.500%, due 20/03/2055	399	0.29
911	Ginnie Mae II Pool 'MB0366', 5.500%, due 20/05/2055	906	0.65
600	Ginnie Mae, 30 year, TBA, 2.000% ±	481	0.35
500	Ginnie Mae, 30 year, TBA, 5.000% ±	484	0.35
60	Government National Mortgage Association, Series 2010 H11, Class FA, 4.858%, due 20/06/2060 *	60	0.04
38	Government National Mortgage Association, Series 2010 H20, Class AF, 4.112%, due 20/10/2060 *	38	0.03
–	Government National Mortgage Association, Series 2010 H22, Class FE, 4.132%, due 20/05/2059 *	–	–
81	Government National Mortgage Association, Series 2010 H24, Class FA, 4.132%, due 20/10/2060 *	80	0.06
5	Government National Mortgage Association, Series 2011 H09, Class AF, 4.282%, due 20/03/2061 *	5	–
224	Government National Mortgage Association, Series 2013 107, Class AD, 2.768%, due 16/11/2047 *	202	0.15
3,509	Government National Mortgage Association, Series 2013 50, Class IO, 0.065%, due 16/10/2048 *	6	–
787	Government National Mortgage Association, Series 2014 169, Class IO, 0.580%, due 16/10/2056 *	16	0.01
27	Government National Mortgage Association, Series 2014 17, Class AM, 3.535%, due 16/06/2048 *	26	0.02
369	Government National Mortgage Association, Series 2014 H20, Class FA, 4.212%, due 20/10/2064 *	368	0.26
319	Government National Mortgage Association, Series 2015 167, Class OI, 4.000%, due 16/04/2045	61	0.04
3,352	Government National Mortgage Association, Series 2016 155, Class IO, 0.507%, due 16/02/2058 *	94	0.07
523	Government National Mortgage Association, Series 2016 21, Class ST, 2.383%, due 20/02/2046 *	46	0.03
250	Government National Mortgage Association, Series 2016 84, Class IG, 4.500%, due 16/11/2045	47	0.03
786	Government National Mortgage Association, Series 2017 111, Class IO, 0.527%, due 16/02/2059 *	25	0.02
863	Government National Mortgage Association, Series 2017 132, Class IA, 4.500%, due 20/09/2047	156	0.11
739	Government National Mortgage Association, Series 2017 157, Class IO, 0.521%, due 16/12/2059 *	23	0.02
1,008	Government National Mortgage Association, Series 2017 28, Class IO, 0.645%, due 16/02/2057 *	38	0.03
299	Government National Mortgage Association, Series 2017 41, Class IO, 0.488%, due 16/07/2058 *	7	0.01
43	Government National Mortgage Association, Series 2017 H15, Class KI, 2.293%, due 20/07/2067 *	2	–
1,386	Government National Mortgage Association, Series 2017 H18, Class BI, 1.483%, due 20/09/2067 *	39	0.03
17	Government National Mortgage Association, Series 2017 H20, Class IB, 2.198%, due 20/10/2067 *	1	–
42	Government National Mortgage Association, Series 2018 H06, Class PF, 4.082%, due 20/02/2068 *	41	0.03
548	Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050	105	0.08
208	Government National Mortgage Association, Series 2020 47, Class NI, 3.500%, due 20/04/2050	40	0.03
1,318	Government National Mortgage Association, Series 2020 49, Class IO, 1.048%, due 16/07/2062 *	98	0.07
1,709	Government National Mortgage Association, Series 2021 21, Class AH, 1.400%, due 16/06/2063	1,239	0.89
826	Government National Mortgage Association, Series 2021 77, Class LC, 1.250%, due 20/07/2050	634	0.46
1,500	Government National Mortgage Association, Series 2022 139, Class AL, 4.000%, due 20/07/2051	1,348	0.97
1,642	Government National Mortgage Association, Series 2022 3, Class IO, 0.639%, due 16/02/2061 *	76	0.05
1,953	Government National Mortgage Association, Series 2023 92, Class IA, 0.611%, due 16/06/2064 *	96	0.07
850	Government National Mortgage Association, Series 2025 169, Class SA, 2.961%, due 20/10/2055 *	87	0.06
769	Government National Mortgage Association, Series 2025 175, Class LS, 2.311%, due 20/10/2055 *	69	0.05
568	Government National Mortgage Association, Series 2025 214, Class S, 2.961%, due 20/12/2055 *	57	0.04
270	GS Mortgage Securities Corp Trust 2017-375H, Series 2017 375H, Class A, 144A, 3.591%, due 10/09/2037 *	264	0.19
10	HarborView Mortgage Loan Trust 2007-7, Series 2007 7, Class 2A1A, 5.782%, due 25/10/2037 *	10	0.01
271	HOMES 2026-NQM3 Trust, Series 2026 NQM3, Class A1, 144A, 5.262%, due 27/04/2071 *	269	0.19
280	Morgan Stanley Residential Mortgage Loan Trust 2026-CLTR1, Series 2026 CLTR1, Class A1, 144A, 5.612%, due 25/07/2068 *	280	0.20
213	New Residential Mortgage Loan Trust 2016-3, Series 2016 3A, Class A1B, 144A, 3.250%, due 25/09/2056 *	200	0.14
292	PRPM 2024-NQM4 Trust, Series 2024 NQM4, Class A1, 144A, 5.674%, due 26/12/2069	292	0.21
490	STWD 2025-FL4 LLC, Series 2025 FL4, Class A, 144A, 5.097%, due 19/11/2042 *	491	0.35
690	UBS Commercial Mortgage Trust 2017-C2, Series 2017 C2, Class A4, 3.487%, due 15/08/2050	682	0.49
402	UBS Commercial Mortgage Trust 2017-C7, Series 2017 C7, Class A3, 3.418%, due 15/12/2050	396	0.28
69,668	UBS Commercial Mortgage Trust 2018-C9, Series 2018 C9, Class XA, 1.072%, due 15/03/2051 *	699	0.50
431	Verus Securitization Trust 2025-R2, Series 2025 R2, Class A2, 144A, 5.238%, due 25/07/2067	424	0.31
280	Verus Securitization Trust 2026-INV1, Series 2026 INV1, Class A1, 144A, 5.635%, due 25/07/2071 *	279	0.20
101	WaMu Mortgage Pass-Through Certificates Series 2007-OA2 Trust, Series 2007 OA2, Class 2A, 4.505%, due 25/03/2047 *	96	0.07
Total Mortgage-Backed Securities (Cost $61,775)		59,402	42.67
Corporate Bonds and Notes — 39.79% (28 February 2026: 38.18%)			
Brazil — 0.19% (28 February 2026: 0.26%)			
300	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	265	0.19

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
Canada — 0.12% (28 February 2026: 0.32%)			
90	Bank of Nova Scotia/The, 4.588%, due 04/05/2037 *	85	0.06
10	Barrick North America Finance LLC, 5.700%, due 30/05/2041	10	0.01
20	Teck Resources Ltd, 6.000%, due 15/08/2040	20	0.01
50	Vale Canada Ltd, 7.200%, due 15/09/2032	54	0.04
		169	0.12
Chile — 0.14% (28 February 2026: 0.00%)			
200	Corp Nacional del Cobre de Chile, 144A, 5.529%, due 30/01/2037	194	0.14
China — 0.22% (28 February 2026: 0.16%)			
200	Prosus NV, 144A, 3.061%, due 13/07/2031	181	0.13
200	Prosus NV, 144A, 3.832%, due 08/02/2051	130	0.09
		311	0.22
Colombia — 0.36% (28 February 2026: 0.27%)			
540	Ecopetrol SA, 4.625%, due 02/11/2031	496	0.36
France — 0.54% (28 February 2026: 1.00%)			
710	BNP Paribas SA, 144A, 8.500%, Perpetual *	746	0.54
Germany — 0.15% (28 February 2026: 0.12%)			
210	ZF North America Capital Inc, 144A, 6.875%, due 23/04/2032	211	0.15
Israel — 0.36% (28 February 2026: 0.29%)			
232	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	231	0.17
240	Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	269	0.19
		500	0.36
Japan — 0.21% (28 February 2026: 0.35%)			
300	Nissan Motor Co Ltd, 144A, 4.345%, due 17/09/2027	297	0.21
Kazakhstan — 0.22% (28 February 2026: 0.18%)			
340	KazMunayGas National Co JSC, 144A, 3.500%, due 14/04/2033	305	0.22
Luxembourg — 0.12% (28 February 2026: 0.10%)			
260	Altice Financing SA, 144A, 5.750%, due 15/08/2029	158	0.12
Macau — 0.36% (28 February 2026: 0.47%)			
510	Sands China Ltd, 2.300%, due 08/03/2027	504	0.36
Mexico — 0.23% (28 February 2026: 0.19%)			
20	America Movil SAB de CV, 6.375%, due 01/03/2035	21	0.02
10	America Movil SAB de CV, 6.125%, due 15/11/2037	11	0.01
250	Southern Copper Corp, 7.500%, due 27/07/2035	283	0.20
		315	0.23
Morocco — 0.15% (28 February 2026: 0.13%)			
270	OCP SA, 144A, 5.125%, due 23/06/2051	210	0.15
Switzerland — 0.50% (28 February 2026: 1.02%)			
200	UBS Group AG, 144A, 2.746%, due 11/02/2033 *	176	0.13
250	UBS Group AG, 144A, 9.250%, Perpetual *	286	0.20
220	UBS Group AG, 144A, 9.250%, Perpetual *	235	0.17
		697	0.50
United Kingdom — 0.42% (28 February 2026: 0.00%)			
200	Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	197	0.14
390	HSBC Holdings Plc, 5.243%, due 14/08/2032 *	387	0.28
		584	0.42
United States — 35.25% (28 February 2026: 31.77%)			
10	Abbott Laboratories, 4.000%, due 15/03/2031	10	0.01
110	Abbott Laboratories, 4.300%, due 15/03/2033	105	0.08
50	Abbott Laboratories, 4.750%, due 15/03/2038	47	0.03
450	AbbVie Inc, 3.200%, due 21/11/2029	429	0.31
30	Advanced Micro Devices Inc, 5.000%, due 17/08/2031	30	0.02
70	Advanced Micro Devices Inc, 5.250%, due 17/08/2033	69	0.05
10	Advanced Micro Devices Inc, 5.500%, due 17/08/2036	10	0.01
10	Alphabet Inc, 3.700%, due 15/02/2029	10	0.01
40	Alphabet Inc, 4.625%, due 10/08/2029	40	0.03
20	Alphabet Inc, 4.100%, due 15/02/2031	19	0.01
70	Alphabet Inc, 4.875%, due 15/08/2031	70	0.05
20	Alphabet Inc, 4.400%, due 15/02/2033	19	0.01
20	Alphabet Inc, 5.200%, due 15/08/2033	20	0.01
110	Alphabet Inc, 4.700%, due 15/11/2035	104	0.07
60	Alphabet Inc, 4.800%, due 15/02/2036	57	0.04
50	Alphabet Inc, 5.450%, due 15/08/2036	50	0.04
40	Alphabet Inc, 5.350%, due 15/11/2045	37	0.03
110	Alphabet Inc, 5.500%, due 15/02/2046	102	0.07
60	Alphabet Inc, 6.250%, due 15/08/2046	60	0.04
60	Alphabet Inc, 5.250%, due 15/05/2055	52	0.04
90	Alphabet Inc, 5.650%, due 15/02/2056	82	0.06
10	Alphabet Inc, 6.375%, due 15/08/2056	10	0.01
70	Alphabet Inc, 5.300%, due 15/05/2065	59	0.04
290	Amazon.com Inc, 4.100%, due 20/11/2030	281	0.20
60	Amazon.com Inc, 4.250%, due 13/03/2031	58	0.04
110	Amazon.com Inc, 4.800%, due 09/07/2031	109	0.08
60	Amazon.com Inc, 4.550%, due 13/03/2033	58	0.04
70	Amazon.com Inc, 4.350%, due 20/03/2033	67	0.05
90	Amazon.com Inc, 4.650%, due 20/11/2035	85	0.06
60	Amazon.com Inc, 4.875%, due 13/03/2036	57	0.04
160	Amazon.com Inc, 5.300%, due 09/07/2036	157	0.11
570	Amazon.com Inc, 3.875%, due 22/08/2037	495	0.36
60	Amazon.com Inc, 5.650%, due 13/03/2046	56	0.04
50	Amazon.com Inc, 5.800%, due 13/03/2056	46	0.03
30	Amazon.com Inc, 5.950%, due 13/03/2066	28	0.02
160	American Airlines 2026-2 Class A Pass Through Trust, Series A, 5.700%, due 20/02/2039	161	0.12
60	American Airlines 2026-2 Class B Pass Through Trust, Series B, 6.300%, due 20/08/2035	60	0.04
20	Amrize Finance US LLC, 4.950%, due 07/04/2030	20	0.01
60	Amrize Finance US LLC, 5.400%, due 07/04/2035	59	0.04
90	Aon North America Inc, 5.450%, due 01/03/2034	89	0.06
130	AT&T Inc, 2.300%, due 01/06/2027	128	0.09
150	AT&T Inc, 2.250%, due 01/02/2032	129	0.09
60	AT&T Inc, 2.550%, due 01/12/2033	50	0.04
100	AT&T Inc, 5.375%, due 15/08/2035	98	0.07
50	AT&T Inc, 5.350%, due 01/09/2040	47	0.03
190	AT&T Inc, 5.550%, due 15/08/2041	178	0.13
161	AT&T Inc, 4.350%, due 15/06/2045	123	0.09
118	AT&T Inc, 4.500%, due 09/03/2048	90	0.06
10	AT&T Inc, 3.800%, due 01/12/2057	6	–
25	AT&T Inc, 3.650%, due 15/09/2059	15	0.01
260	Bank of America Corp, 4.250%, due 22/10/2026	260	0.19
130	Bank of America Corp, 4.376%, due 27/04/2028 *	130	0.09
470	Bank of America Corp, 3.419%, due 20/12/2028 *	463	0.33
750	Bank of America Corp, 3.970%, due 05/03/2029 *	741	0.53
1,090	Bank of America Corp, 2.572%, due 20/10/2032 *	961	0.69
560	Bank of America Corp, 2.972%, due 04/02/2033 *	499	0.36
270	Bank of America Corp, 4.330%, due 15/03/2050 *	213	0.15
150	Bank of America Corp, 4.083%, due 20/03/2051 *	113	0.08
1,550	Boston Properties LP, 3.400%, due 21/06/2029	1,487	1.07
50	BP Capital Markets America Inc, 3.633%, due 06/04/2030	48	0.03
210	Bristol-Myers Squibb Co, 5.100%, due 22/02/2031	211	0.15
180	Broadcom Inc, 4.600%, due 15/01/2033	171	0.12
520	Broadcom Inc, 4.800%, due 15/02/2036	477	0.34
210	CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	185	0.13
170	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.375%, due 01/02/2036	164	0.12
28	Centene Corp, 4.250%, due 15/12/2027	28	0.02
180	Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	188	0.13
350	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	305	0.22
280	Cheniere Energy Partners LP, 3.250%, due 31/01/2032	254	0.18
130	Cheniere Energy Partners LP, 5.550%, due 30/10/2035	130	0.09
60	Cigna Group/The, 4.375%, due 15/10/2028	60	0.04
30	Cigna Group/The, 4.800%, due 15/08/2038	28	0.02
240	Citigroup Inc, 4.450%, due 29/09/2027	240	0.17
700	Citigroup Inc, 3.520%, due 27/10/2028 *	691	0.50
1,170	Citigroup Inc, 4.075%, due 23/04/2029 *	1,158	0.83
1,110	Citigroup Inc, 4.412%, due 31/03/2031 *	1,086	0.78
20	Citigroup Inc, 2.520%, due 03/11/2032 *	18	0.01
10	Citigroup Inc, 4.910%, due 24/05/2033 *	10	0.01
240	Citigroup Inc, 6.625%, Perpetual *	244	0.18
20	Coca-Cola Co/The, 2.500%, due 01/06/2040	14	0.01
280	Comcast Corp, 3.400%, due 01/04/2030	265	0.19
250	Comcast Corp, 4.250%, due 15/10/2030	242	0.17
13	Comcast Corp, 6.500%, due 15/11/2035	14	0.01
150	Comcast Corp, 3.900%, due 01/03/2038	123	0.09
250	Comcast Corp, 3.750%, due 01/04/2040	192	0.14
20	Comcast Corp, 5.350%, due 15/05/2053	16	0.01
20	CommonSpirit Health, 4.350%, due 01/11/2042	17	0.01
120	Consolidated Edison Co of New York Inc, Series 20B, 3.950%, due 01/04/2050	88	0.06
30	Constellation Energy Generation LLC, 5.300%, due 01/06/2036	29	0.02
300	CSC Holdings LLC, 144A, 4.125%, due 01/12/2030	158	0.11
200	CSC Holdings LLC, 144A, 3.375%, due 15/02/2031	104	0.07
200	CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	105	0.08
8	CVS Health Corp, 4.300%, due 25/03/2028	8	0.01
530	CVS Health Corp, 3.750%, due 01/04/2030	508	0.37
100	CVS Health Corp, 2.125%, due 15/09/2031	87	0.06
570	CVS Health Corp, 4.780%, due 25/03/2038	518	0.37
34	CVS Health Corp, 4.125%, due 01/04/2040	28	0.02
10	CVS Health Corp, 5.125%, due 20/07/2045	9	0.01

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
7	CVS Pass-Through Trust, 6.036%, due 10/12/2028	7	0.01
40	Devon Energy Corp, 5.600%, due 15/07/2041	38	0.03
50	Devon Energy Corp, 4.750%, due 15/05/2042	44	0.03
20	Diamondback Energy Inc, 3.500%, due 01/12/2029	19	0.01
42	Discovery Global Holdings Inc, 3.755%, due 15/03/2027	42	0.03
230	DISH DBS Corp, 144A, 5.250%, due 01/12/2026 †ε	229	0.16
40	DISH DBS Corp, 144A, 5.750%, due 01/12/2028 †ε	39	0.03
80	Dominion Energy Inc, 5.350%, due 15/06/2036	78	0.06
10	Duke Energy Carolinas LLC, 5.300%, due 15/02/2040	10	0.01
10	El Paso Natural Gas Co LLC, 8.375%, due 15/06/2032	11	0.01
10	Elevance Health Inc, 4.100%, due 15/05/2032	9	0.01
710	Eli Lilly & Co, 4.700%, due 09/02/2034	693	0.50
300	Eli Lilly & Co, 4.600%, due 14/08/2034	290	0.21
80	Eli Lilly & Co, 5.000%, due 09/02/2054	70	0.05
70	Eli Lilly & Co, 5.100%, due 09/02/2064	61	0.04
60	Entergy Louisiana LLC, 5.500%, due 15/09/2036	59	0.04
570	Enterprise Products Operating LLC, 4.850%, due 31/01/2034	556	0.40
220	Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	220	0.16
25	EQT Corp, 3.900%, due 01/10/2027	25	0.02
160	EQT Corp, 5.000%, due 15/01/2029	160	0.12
120	EQT Corp, 144A, 3.625%, due 15/05/2031	112	0.08
40	Expand Energy Corp, 4.750%, due 01/02/2032	39	0.03
320	Exxon Mobil Corp, 4.114%, due 01/03/2046	256	0.18
50	Fedex Freight Holding Co Inc, 144A, 4.950%, due 15/03/2033	48	0.03
10	Fedex Freight Holding Co Inc, 144A, 5.250%, due 15/03/2036	9	0.01
290	FirstEnergy Corp, Series B, 3.900%, due 15/07/2027	289	0.21
360	FirstEnergy Corp, Series C, 4.850%, due 15/07/2047	298	0.21
140	FirstEnergy Transmission LLC, 4.750%, due 15/01/2033	135	0.10
120	Florida Power & Light Co, 5.700%, due 15/03/2055	114	0.08
210	Ford Motor Credit Co LLC, 7.350%, due 04/11/2027	215	0.15
200	Ford Motor Credit Co LLC, 5.431%, due 13/08/2029	200	0.14
470	Foundry JV Holdco LLC, 144A, 5.875%, due 25/01/2034	466	0.34
80	Fox Corp, 6.500%, due 13/10/2033	84	0.06
240	Freeport-McMoRan Inc, 5.400%, due 14/11/2034	239	0.17
110	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	103	0.07
60	GE Vernova Inc, 4.250%, due 04/02/2031	58	0.04
60	GE Vernova Inc, 4.875%, due 04/02/2036	58	0.04
10	GE Vernova Inc, 5.500%, due 04/02/2056	9	0.01
120	General Motors Co, 5.600%, due 15/10/2032	121	0.09
100	GFL Environmental Inc, 144A, 4.000%, due 01/08/2028	98	0.07
10	Goldman Sachs Group Inc/The, 3.615%, due 15/03/2028 *	10	0.01
870	Goldman Sachs Group Inc/The, 3.814%, due 23/04/2029 *	856	0.62
130	Goldman Sachs Group Inc/The, 4.223%, due 01/05/2029 *	129	0.09
950	Goldman Sachs Group Inc/The, 2.650%, due 21/10/2032 *	834	0.60
100	Goldman Sachs Group Inc/The, 6.250%, due 01/02/2041	103	0.07
340	Goldman Sachs Group Inc/The, 4.750%, due 21/10/2045	286	0.21
250	Goldman Sachs Group Inc/The, Series AA, 6.500%, Perpetual *	249	0.18
60	Halliburton Co, 4.850%, due 15/11/2035	57	0.04
450	HCA Inc, 3.500%, due 01/09/2030	425	0.31
30	Herc Holdings Inc, 144A, 7.250%, due 15/06/2033	31	0.02
330	Home Depot Inc/The, 2.700%, due 15/04/2030	307	0.22
360	Home Depot Inc/The, 3.300%, due 15/04/2040	281	0.20
120	Howmet Aerospace Inc, 4.550%, due 15/11/2032	116	0.08
10	Humana Inc, 3.125%, due 15/08/2029	10	0.01
10	Humana Inc, 2.150%, due 03/02/2032	9	0.01
10	Humana Inc, 4.625%, due 01/12/2042	8	0.01
200	Icon Investments Six DAC, 144A, 5.995%, due 13/08/2036	200	0.14
50	ILFC E-Capital Trust II, 144A, 6.730%, due 21/12/2065 *	45	0.03
120	Intel Corp, 1.600%, due 12/08/2028	113	0.08
180	Intel Corp, 5.125%, due 10/02/2030	180	0.13
60	Intel Corp, 5.000%, due 15/08/2033	58	0.04
50	Intel Corp, 5.300%, due 15/05/2036	48	0.03
20	Intel Corp, 3.734%, due 08/12/2047	14	0.01
10	Intel Corp, 4.750%, due 25/03/2050	8	0.01
680	JPMorgan Chase & Co, 3.509%, due 23/01/2029 *	670	0.48
340	JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	337	0.24
780	JPMorgan Chase & Co, 4.452%, due 05/12/2029 *	774	0.56
290	JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	266	0.19
200	JPMorgan Chase & Co, 5.576%, due 23/07/2036 *	199	0.14
90	JPMorgan Chase & Co, 5.148%, due 23/04/2037 *	87	0.06
10	JPMorgan Chase & Co, 4.950%, due 01/06/2045	9	0.01
20	Kenvue Inc, 4.900%, due 22/03/2033	20	0.01
10	Kinder Morgan Inc, 5.550%, due 01/06/2045	9	0.01
10	Kinder Morgan Inc, 5.200%, due 01/03/2048	9	0.01
130	Kroger Co/The, 5.000%, due 15/09/2034	126	0.09
270	Las Vegas Sands Corp, 5.625%, due 15/06/2028	272	0.20
220	Las Vegas Sands Corp, 6.000%, due 15/08/2029	225	0.16
50	Las Vegas Sands Corp, 6.000%, due 14/06/2030	51	0.04
160	Lehman Brothers Escrow, Series DMTN, zero coupon, Perpetual ∞ε	–	–
10	McDonald's Corp, 3.600%, due 01/07/2030	10	0.01
230	McDonald's Corp, 4.200%, due 01/04/2050	177	0.13
320	Meta Platforms Inc, 4.600%, due 15/11/2032	307	0.22
170	Meta Platforms Inc, 4.875%, due 15/05/2033	164	0.12
100	Meta Platforms Inc, 4.875%, due 15/11/2035	94	0.07
100	Meta Platforms Inc, 5.250%, due 15/05/2036	96	0.07
120	Meta Platforms Inc, 5.500%, due 15/11/2045	104	0.07
170	Meta Platforms Inc, 6.200%, due 15/05/2046	160	0.11
100	Meta Platforms Inc, 5.625%, due 15/11/2055	83	0.06
50	Meta Platforms Inc, 6.300%, due 15/05/2056	46	0.03
170	Meta Platforms Inc, 5.750%, due 15/11/2065	140	0.10
120	Meta Platforms Inc, 6.450%, due 15/05/2066	110	0.08
100	MetLife Inc, 6.400%, due 15/12/2036	101	0.07
200	Midcap Financial Issuer Trust, 144A, 5.370%, due 15/04/2029	200	0.14
200	Midcap Financial Issuer Trust, 144A, 7.503%, due 15/01/2056 *	201	0.14
160	Morgan Stanley, 3.772%, due 24/01/2029 *	158	0.11
750	Morgan Stanley, 2.699%, due 22/01/2031 *	693	0.50
350	Morgan Stanley, 3.622%, due 01/04/2031 *	333	0.24
120	Morgan Stanley, 4.493%, due 16/01/2032 *	116	0.08
40	Morgan Stanley, 2.511%, due 20/10/2032 *	35	0.03
120	Morgan Stanley, 5.296%, due 10/04/2037 *	116	0.08
180	MPLX LP, 4.500%, due 15/04/2038	159	0.11
60	Netflix Inc, 5.250%, due 15/08/2036	59	0.04
170	NVIDIA Corp, 3.700%, due 01/04/2060	113	0.08
360	Occidental Petroleum Corp, 3.500%, due 15/08/2029	346	0.25
260	Occidental Petroleum Corp, 7.875%, due 15/09/2031	290	0.21
100	Occidental Petroleum Corp, 6.450%, due 15/09/2036	106	0.08
40	Occidental Petroleum Corp, 6.200%, due 15/03/2040	41	0.03
60	Oncor Electric Delivery Co LLC, 5.350%, due 01/04/2035	60	0.04
20	Oncor Electric Delivery Co LLC, 5.800%, due 01/04/2055	19	0.01
10	ONEOK Inc, 5.550%, due 01/11/2026	10	0.01
230	ONEOK Inc, 5.800%, due 01/11/2030	236	0.17
370	Oracle Corp, 4.650%, due 06/05/2030	356	0.26
10	Oracle Corp, 4.950%, due 04/02/2031	10	0.01
160	Oracle Corp, 2.875%, due 25/03/2031	140	0.10
20	Oracle Corp, 5.350%, due 04/05/2033	19	0.01
20	Oracle Corp, 5.200%, due 26/09/2035	18	0.01
60	Oracle Corp, 5.875%, due 26/09/2045	50	0.04
270	Oracle Corp, 5.375%, due 27/09/2054	198	0.14
10	Oracle Corp, 5.950%, due 26/09/2055	8	0.01
20	Oracle Corp, 6.850%, due 04/02/2066	18	0.01
172	Pacific Gas and Electric Co, 2.100%, due 01/08/2027	168	0.12
80	Pacific Gas and Electric Co, 2.500%, due 01/02/2031	71	0.05
130	Pacific Gas and Electric Co, 5.050%, due 15/10/2032	127	0.09
120	Pacific Gas and Electric Co, 5.850%, due 01/11/2036	119	0.09
30	Pacific Gas and Electric Co, 3.500%, due 01/08/2050	19	0.01
60	Petco Health & Wellness Co Inc, 144A, 8.250%, due 01/02/2031	61	0.04
20	Pfizer Inc, 2.625%, due 01/04/2030	19	0.01
30	Pioneer Natural Resources Co, 1.900%, due 15/08/2030	27	0.02
20	Pioneer Natural Resources Co, 2.150%, due 15/01/2031	18	0.01
10	PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 *	10	0.01
720	Prologis LP, 1.250%, due 15/10/2030	622	0.45
330	Range Resources Corp, 144A, 4.750%, due 15/02/2030	324	0.23
80	Royal Caribbean Cruises Ltd, 4.750%, due 15/05/2033	76	0.05
310	Royal Caribbean Cruises Ltd, 5.375%, due 15/01/2036	300	0.22
30	Royal Caribbean Cruises Ltd, 5.250%, due 27/02/2038	28	0.02
100	RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	104	0.08
40	ServiceNow Inc, 5.050%, due 15/05/2033	39	0.03
60	ServiceNow Inc, 5.400%, due 15/05/2036	59	0.04
130	Sopaipilla Investor LLC, 144A, 7.534%, due 30/11/2048	133	0.10
90	Southern California Edison Co, 4.950%, due 15/09/2031	88	0.06
180	Southern Natural Gas Co LLC, 8.000%, due 01/03/2032	202	0.15
285	Sprint Capital Corp, 8.750%, due 15/03/2032	331	0.24
10	Sumisho Air Lease Corp, 5.300%, due 01/02/2028	10	0.01
10	Synopsys Inc, 4.850%, due 01/04/2030	10	0.01
60	Synopsys Inc, 5.000%, due 01/04/2032	59	0.04
50	Synopsys Inc, 5.150%, due 01/04/2035	49	0.03
70	Synopsys Inc, 5.700%, due 01/04/2055	65	0.05
30	Targa Resources Corp, 4.200%, due 01/02/2033	28	0.02
200	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.000%, due 15/01/2032	188	0.14
280	Time Warner Cable LLC, 7.300%, due 01/07/2038	281	0.20
20	Time Warner Cable LLC, 5.875%, due 15/11/2040	17	0.01
660	T-Mobile USA Inc, 3.875%, due 15/04/2030	635	0.46
10	T-Mobile USA Inc, 2.550%, due 15/02/2031	9	0.01
380	T-Mobile USA Inc, 2.875%, due 15/02/2031	346	0.25
90	T-Mobile USA Inc, 3.500%, due 15/04/2031	84	0.06
10	T-Mobile USA Inc, 2.700%, due 15/03/2032	9	0.01
10	T-Mobile USA Inc, 5.150%, due 15/04/2034	10	0.01
50	T-Mobile USA Inc, 3.000%, due 15/02/2041	35	0.03
10	T-Mobile USA Inc, 3.300%, due 15/02/2051	6	–
80	T-Mobile USA Inc, 5.875%, due 15/11/2055	73	0.05
500	Union Pacific Corp, 2.891%, due 06/04/2036	413	0.30

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FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
260	Union Pacific Corp, 3.839%, due 20/03/2060	178	0.13
630	United Airlines Inc, 144A, 4.625%, due 15/04/2029	621	0.45
420	United Rentals North America Inc, 3.750%, due 15/01/2032	385	0.28
140	UnitedHealth Group Inc, 2.000%, due 15/05/2030	126	0.09
110	UnitedHealth Group Inc, 2.300%, due 15/05/2031	98	0.07
400	UnitedHealth Group Inc, 4.200%, due 15/05/2032	384	0.28
160	UnitedHealth Group Inc, 4.250%, due 15/06/2048	125	0.09
310	UnitedHealth Group Inc, 4.450%, due 15/12/2048	248	0.18
10	UnitedHealth Group Inc, 3.700%, due 15/08/2049	7	0.01
10	US Bancorp, 5.836%, due 12/06/2034 *	10	0.01
410	Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033	364	0.26
140	Venture Global LNG Inc, 144A, 6.625%, due 15/06/2036	141	0.10
150	Verizon Communications Inc, 3.150%, due 22/03/2030	141	0.10
174	Verizon Communications Inc, 2.550%, due 21/03/2031	157	0.11
250	Verizon Communications Inc, 4.500%, due 10/08/2033	237	0.17
247	Verizon Communications Inc, 4.780%, due 15/02/2035	233	0.17
360	Verizon Communications Inc, 5.250%, due 16/03/2037	345	0.25
400	Verizon Communications Inc, 2.650%, due 20/11/2040	275	0.20
180	Verizon Communications Inc, 3.400%, due 22/03/2041	134	0.10
80	Verizon Communications Inc, 3.850%, due 01/11/2042	62	0.04
10	Verizon Communications Inc, 4.862%, due 21/08/2046	8	0.01
20	Verizon Communications Inc, 5.500%, due 16/03/2047	18	0.01
70	Verizon Communications Inc, 3.550%, due 22/03/2051	46	0.03
10	Verizon Communications Inc, 5.500%, due 23/02/2054	9	0.01
60	Virginia Electric and Power Co, 5.650%, due 15/08/2036	60	0.04
10	Visa Inc, 4.300%, due 14/12/2045	8	0.01
40	Vistra Operations Co LLC, 144A, 5.000%, due 30/04/2031	39	0.03
40	Vistra Operations Co LLC, 144A, 5.250%, due 30/04/2033	39	0.03
160	Vistra Operations Co LLC, 144A, 5.350%, due 31/01/2036	153	0.11
30	Walt Disney Co/The, 6.650%, due 15/11/2037	33	0.02
120	Waste Connections Inc, 5.000%, due 01/03/2034	118	0.08
260	Wells Fargo & Co, 3.350%, due 02/03/2033 *	236	0.17
170	Wells Fargo & Co, 5.557%, due 25/07/2034 *	171	0.12
820	Wells Fargo & Co, 5.013%, due 04/04/2051 *	704	0.51
590	Western Midstream Operating LP, 4.050%, due 01/02/2030	570	0.41
170	Williams Cos Inc/The, Series A, 7.500%, due 15/01/2031	187	0.13
200	Williams Cos Inc/The, 7.750%, due 15/06/2031	221	0.16
718	Williams Cos Inc/The, 8.750%, due 15/03/2032	837	0.60
10	Williams Cos Inc/The, 5.150%, due 15/03/2034	10	0.01
		49,081	35.25
Zambia — 0.25% (28 February 2026: 0.00%)			
360	First Quantum Minerals Ltd, 144A, 6.375%, due 15/02/2036	351	0.25
Total Corporate Bonds and Notes (Cost $59,476)		55,394	39.79
Government Bonds and Notes — 5.86% (28 February 2026: 8.38%)			
Argentina — 0.30% (28 February 2026: 0.29%)			
220	Argentine Republic Government International Bond, 4.125%, due 09/07/2035	167	0.12
307	Provincia de Buenos Aires/Government Bonds, 6.625%, due 01/09/2037	246	0.18
		413	0.30
Brazil — 0.29% (28 February 2026: 0.88%)			
BRL 1,300	Brazil Letras do Tesouro Nacional, Series LTN, zero coupon, due 01/01/2028	211	0.15
200	Brazilian Government International Bond, 6.125%, due 15/03/2034	199	0.14
		410	0.29
Chile — 0.33% (28 February 2026: 0.13%)			
CLP 190,000	Bonos de la Tesoreria de la Republica en pesos, 144A, 6.000%, due 01/04/2033	207	0.15
300	Chile Government International Bond, 2.550%, due 27/07/2033	254	0.18
		461	0.33
Dominican Republic — 0.31% (28 February 2026: 0.25%)			
420	Dominican Republic International Bond, 144A, 6.600%, due 01/06/2036	430	0.31
Kenya — 0.13% (28 February 2026: 0.27%)			
200	Republic of Kenya Government International Bond, 144A, 6.300%, due 23/01/2034	183	0.13
Malaysia — 0.16% (28 February 2026: 0.13%)			
MYR 860	Malaysia Government Bond, Series 0415, 4.254%, due 31/05/2035	219	0.16
Nigeria — 0.22% (28 February 2026: 0.17%)			
300	Nigeria Government International Bond, 144A, 6.500%, due 28/11/2027	303	0.22
Panama — 0.12% (28 February 2026: 0.00%)			
200	Panama Government International Bond, 2.252%, due 29/09/2032	166	0.12
Paraguay — 0.13% (28 February 2026: 0.00%)			
200	Paraguay Government International Bond, 2.739%, due 29/01/2033	176	0.13
Peru — 0.31% (28 February 2026: 0.18%)			
PEN 360	Peru Government Bond, 5.400%, due 12/08/2034	103	0.07
210	Peruvian Government International Bond, 5.375%, due 08/02/2035	208	0.15
120	Peruvian Government International Bond, 6.550%, due 14/03/2037	128	0.09
		439	0.31
United States — 3.49% (28 February 2026: 5.75%)			
1,440	Federal National Mortgage Association, 6.625%, due 15/11/2030	1,556	1.12
180	United States Treasury Note/Bond, 3.750%, due 15/04/2028	178	0.13
170	United States Treasury Note/Bond, 4.250%, due 31/07/2028	170	0.12
80	United States Treasury Note/Bond, 3.875%, due 15/04/2029	79	0.06
390	United States Treasury Note/Bond, 4.125%, due 15/07/2029	387	0.28
140	United States Treasury Note/Bond, 4.125%, due 31/10/2029	139	0.10
10	United States Treasury Note/Bond, 3.875%, due 30/11/2029	10	0.01
30	United States Treasury Note/Bond, 4.000%, due 31/05/2030	30	0.02
40	United States Treasury Note/Bond, 3.875%, due 30/06/2030	39	0.03
40	United States Treasury Note/Bond, 3.750%, due 31/01/2031	39	0.03
40	United States Treasury Note/Bond, 3.750%, due 31/10/2032	38	0.03
20	United States Treasury Note/Bond, 3.750%, due 28/02/2033	19	0.01
170	United States Treasury Note/Bond, 4.125%, due 30/04/2033	165	0.12
90	United States Treasury Note/Bond, 4.000%, due 15/11/2035	85	0.06
120	United States Treasury Note/Bond, 4.375%, due 15/05/2036	117	0.08
80	United States Treasury Note/Bond, 4.625%, due 15/08/2036	79	0.06
90	United States Treasury Note/Bond, 4.625%, due 15/11/2044	84	0.06
250	United States Treasury Note/Bond, 4.750%, due 15/02/2045	236	0.17
30	United States Treasury Note/Bond, 5.000%, due 15/05/2045	29	0.02
190	United States Treasury Note/Bond, 4.625%, due 15/02/2046	176	0.13
300	United States Treasury Note/Bond, 1.875%, due 15/02/2051	159	0.11
370	United States Treasury Note/Bond, 2.375%, due 15/05/2051	221	0.16
1,030	United States Treasury Note/Bond, 2.000%, due 15/08/2051	559	0.40
20	United States Treasury Note/Bond, 4.625%, due 15/02/2055	18	0.01
180	United States Treasury Note/Bond, 4.750%, due 15/05/2055	167	0.12
40	United States Treasury Note/Bond, 4.625%, due 15/11/2055	36	0.02
50	United States Treasury Note/Bond, 4.750%, due 15/02/2056	46	0.03
		4,861	3.49
Uruguay — 0.07% (28 February 2026: 0.06%)			
UYU 3,930	Uruguay Government International Bond, 8.250%, due 21/05/2031	102	0.07
Total Government Bonds and Notes (Cost $8,626)		8,163	5.86
Loan Notes — 1.37% (28 February 2026: 1.32%)			
109	AmWINS Group Inc, 5.732%, due 30/01/2032 *	108	0.08
216	Asurion LLC, 7.573%, due 14/02/2033 *	207	0.15
158	Belron Finance 2019 LLC, 5.758%, due 16/10/2031 *	159	0.11
220	Calpine Construction Finance Co LP, 5.481%, due 31/07/2031 *	220	0.16
194	Citadel Securities Global Holdings LP, 5.661%, due 05/06/2033 *	194	0.14
217	Focus Financial Partners LLC, 6.231%, due 15/09/2031 *	215	0.15
108	GIP Pilot Acquisition Partners LP, 5.723%, due 17/05/2032 *	109	0.08
118	Iron Mountain Inc, 5.731%, due 31/01/2031 *	118	0.08
109	Lightning Power LLC, 5.749%, due 18/08/2031 *	109	0.08
254	PCI Gaming Authority, 5.731%, due 06/06/2031 *	254	0.18
109	Peer Holding III Bv, 6.232%, due 01/07/2031 *	109	0.08
109	Starwood Property Mortgage LLC, 5.481%, due 18/11/2027 *	109	0.08
Total Loan Notes (Cost $1,914)		1,911	1.37
Common Stock — 0.00% (28 February 2026: 0.00%)			
Switzerland: 0.00% (28 February 2026: 0.00%)			
2,840	Credit Suisse Group AG Escrow †∞	–	–
Total Common Stock (Cost $–)		–	–
Warrant — 0.00% (28 February 2026: 0.01%)			
United States — 0.00% (28 February 2026: 0.01%)			
9	Spirit Aviation Holdings †∞	–	–
1	Spirit Aviation Holdings †∞	–	–
13	Spirit Aviation Holdings †∞	–	–

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Warrant — (continued)			
United States — (continued)			
1	Spirit Aviation Holdings †∞	–	–
		–	–
Total Warrant (Cost $306)		–	–
Total Investments at fair value through profit or loss (Cost $145,190)		137,819	98.99
Credit Default Swaps — 0.16% (28 February 2026: 0.11%)			
Unrealised appreciation of contracts (see below)		221	0.16
Index Swaps — 0.08% (28 February 2026: 0.00%)			
Unrealised appreciation of contracts (see below)		102	0.08
Inflation Swaps — 0.02% (28 February 2026: 0.00%)			
Unrealised appreciation of contracts (see below)		28	0.02
Forward Foreign Currency Contracts — 0.05% (28 February 2026: 0.06%)			
Unrealised appreciation of contracts (see below)		66	0.05
Futures — 0.03% (28 February 2026: 0.15%)			
Unrealised appreciation of contracts (see below)		38	0.03
Total Financial Assets at fair value through profit or loss		138,274	99.33
Mortgage-Backed Securities — (0.25%) (28 February 2026: 0.00%)			
(200)	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	(163)	(0.12)
(200)	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	(177)	(0.13)
Total Mortgage-Backed Securities (Cost $(342))		(340)	(0.25)
Total Investments sold short at fair value through profit or loss (Cost $(342))		(340)	(0.25)

Contracts (000's)		Value (000's) $	% of Net Asset Value
Written Options — (0.05%) (28 February 2026: (0.01%))			
–	CME 3 Month SOFR Futures December 2026 Call 97.50, due 11/12/2026 – Morgan Stanley	–	–
–	CME 3 Month SOFR Futures December 2026 Put 96.50, due 11/12/2026 – Morgan Stanley	(63)	(0.05)
–	CME 3 Month SOFR Futures September 2026 Call 97.50, due 11/09/2026 – Morgan Stanley	–	–
Total Written Options (Cost $(35))		(63)	(0.05)
Index Swaps — (0.01%) (28 February 2026: (0.03%))			
Unrealised depreciation of contracts (see below)		(14)	(0.01)
Inflation Swaps — (0.01%) (28 February 2026: (0.02%))			
Unrealised depreciation of contracts (see below)		(10)	(0.01)
Forward Foreign Currency Contracts — (0.04%) (28 February 2026: (0.17%))			
Unrealised depreciation of contracts (see below)		(48)	(0.04)
Futures — (0.15%) (28 February 2026: (0.12%))			
Unrealised depreciation of contracts (see below)		(212)	(0.15)
Total Financial Liabilities at fair value through profit or loss		(687)	(0.51)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		137,587	98.82
Other Assets in Excess of Liabilities		1,640	1.18
Total Net Assets		$139,227	100.00

– Amounts designated as "-" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $31,143,000 or 22.36% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 31 August 2026 (principal and / or interest).

± Securities purchased on a to-be-announced basis.

β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 31 August 2026.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC – Real Estate Mortgage Investment Conduit.
TBA – To Be Announced.
BRL – Brazilian Real
CLP – Chilean Peso
MYR – Malaysian Ringgit
PEN – Peruvian New Sol
UYU – Uruguayan Peso

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	89.57
Other transferable securities dealt in on another regulated market	1.26
Financial derivative instruments	0.30
Other assets	8.87
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Barclays	CDX.NA.IG., 1.000% – Sell	20-Jun-2031	10,373	$ 221
Unrealised Appreciation of Credit Default Swaps (28 February 2026 (000's): $203)				$ 221
Unrealised Depreciation of Credit Default Swaps (28 February 2026 (000's): $–)				–
Net Appreciation of Credit Default Swaps (28 February 2026 (000's): $203)				$ 221

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Barclays	Pay Fixed 4.110%, Receive Floating USD SOFR OIS Compound	31-May-2033	9,492	$ 91
Barclays	Pay Fixed 4.340%, Receive Floating USD SOFR OIS Compound	21-May-2037	942	7
Barclays	Pay Floating MXN TIIE ON-OIS Compound, Receive Fixed 7.225%	14-Mar-2028	18,990	4
Barclays	Pay Floating USD SOFR OIS Compound, Receive Fixed 4.090%	21-May-2029	3,999	(14)
Unrealised Appreciation of Index Swaps (28 February 2026 (000's): $–)				$ 102
Unrealised Depreciation of Index Swaps (28 February 2026 (000's): $(46))				(14)
Net Appreciation of Index Swaps (28 February 2026 (000's): $(46))				$ 88

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Inflation Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
Barclays	USD – CPI Urban Consumers	29-Jun-2031	3,219	$ 12
Barclays	USD – CPI Urban Consumers	30-Jul-2031	4,030	(10)
Barclays	USD – CPI Urban Consumers	30-Jul-2036	4,030	16
Unrealised Appreciation of Inflation Swaps (28 February 2026 (000's): $–)				$ 28
Unrealised Depreciation of Inflation Swaps (28 February 2026 (000's): $(42))				(10)
Net Appreciation of Inflation Swaps (28 February 2026 (000's): $(42))				$ 18

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
02-Sep-2026	Bank of America Merrill Lynch	Buy	BRL	12,839	Sell	USD	2,490	$ (13)
02-Sep-2026	JP Morgan	Buy	USD	2,483	Sell	BRL	12,839	6
15-Sep-2026	BNY	Buy	USD	–	Sell	AUD	–	–
15-Sep-2026	BNY	Buy	GBP	5	Sell	USD	7	–
15-Sep-2026	BNY	Buy	GBP	–	Sell	USD	–	–
15-Sep-2026	BNY	Buy	AUD	125	Sell	USD	88	1
15-Sep-2026	BNY	Buy	EUR	257	Sell	USD	297	1
16-Oct-2026	Bank of America Merrill Lynch	Buy	USD	195	Sell	AUD	272	–
16-Oct-2026	Bank of America Merrill Lynch	Buy	USD	222	Sell	AUD	310	–
16-Oct-2026	Bank of America Merrill Lynch	Buy	USD	244	Sell	CAD	341	(2)
16-Oct-2026	Bank of America Merrill Lynch	Buy	USD	329	Sell	EUR	285	(2)
16-Oct-2026	BNP Paribas	Buy	USD	509	Sell	CAD	712	(6)
16-Oct-2026	BNP Paribas	Buy	USD	89	Sell	MXN	1,558	(3)
16-Oct-2026	BNP Paribas	Buy	CAD	546	Sell	USD	389	6
16-Oct-2026	BNP Paribas	Buy	EUR	596	Sell	USD	684	10
16-Oct-2026	Citi	Buy	USD	1,884	Sell	EUR	1,628	(11)
16-Oct-2026	Citi	Buy	USD	230	Sell	GBP	173	(3)
16-Oct-2026	Citi	Buy	USD	101	Sell	JPY	15,927	1
16-Oct-2026	Citi	Buy	CAD	346	Sell	USD	245	6
16-Oct-2026	Citi	Buy	JPY	8,430	Sell	USD	52	1
16-Oct-2026	JP Morgan	Buy	USD	364	Sell	JPY	59,215	(8)
16-Oct-2026	JP Morgan	Buy	AUD	1,443	Sell	USD	999	34
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $111)								$ 66
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(312))								(48)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(201))								$ 18

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Australia 10 Year Bond September 2026	Morgan Stanley	17	$ 1,304	$ (20)
Long Gilt December 2026	Morgan Stanley	6	700	(5)
U.S. 10 Year Note (CBT) December 2026	Morgan Stanley	(31)	(3,337)	29
U.S. 10 Year Ultra Note December 2026	Morgan Stanley	(10)	(1,094)	9
U.S. 2 Year Note (CBT) December 2026	Morgan Stanley	85	17,445	(41)
U.S. 5 Year Note (CBT) December 2026	Morgan Stanley	224	23,677	(103)
U.S. Long Bond (CBT) December 2026	Morgan Stanley	67	7,278	(37)
U.S. Ultra Bond (CBT) December 2026	Morgan Stanley	61	6,712	(6)
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $256)				$ 38
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $(208))				(212)
Net Depreciation of Futures Contracts (28 February 2026 (000's): $48)				$ (174)

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 3.66% (28 February 2026: 5.79%)			
620	Apidos CLO L, Series 2024 50A, Class D1, 144A, 6.529%, due 20/01/2038 *	622	0.29
761	Arbys Funding LLC, Series 2020 1A, Class A2, 144A, 3.237%, due 30/07/2050	760	0.35
460	Arini US Clo VIII Ltd 8A, Class D, 144A, 6.433%, due 15/10/2039 *	461	0.22
430	CarVal CLO XI C Ltd, Series 2024 3A, Class D1, 144A, 6.729%, due 20/10/2037 *	432	0.20
241	Castlelake Aircraft Structured Trust 2026-1, Series 2026 1A, Class A, 144A, 5.073%, due 15/03/2051	236	0.11
590	Home Equity Asset Trust 2005-6, Series 2005 6, Class M5, 4.727%, due 25/12/2035 *	573	0.27
600	HPS Loan Management 2024-22 Ltd, Series 2024 22A, Class D1, 144A, 6.629%, due 20/10/2037 *	603	0.28
647	MC Aviation 2026-1 Ltd, Series 2026 1A, Class A, 144A, 5.824%, due 15/07/2051	642	0.30
830	Obra CLO 1 Ltd, Series 2024 1A, Class D1, 144A, 7.129%, due 20/01/2038 *	838	0.39
360	Obra CLO 5 Ltd, Series 2026 5A, Class D1, 144A, 6.564%, due 20/10/2039 *	360	0.17
430	Polus US Clo IV Ltd, Series 2026 4A, Class D1, 144A, –%, due 25/10/2039 *	430	0.20
1,022	ServiceMaster Funding LLC, Series 2021 1, Class A2II, 144A, 3.113%, due 30/07/2051	877	0.41
480	Silver Point CLO 18 Ltd, Series 2026 18A, Class D1, 144A, 6.820%, due 15/07/2039 *	481	0.23
510	Trinitas CLO XIX Ltd, Series 2022 19A, Class D1R, 144A, 6.679%, due 20/10/2033 *	512	0.24
Total Asset-Backed Securities (Cost $7,713)		7,827	3.66
Mortgage-Backed Securities — 3.10% (28 February 2026: 3.44%)			
650	280 Park Avenue 2017-280P Mortgage Trust, Series 2017 280P, Class D, 144A, 5.483%, due 15/09/2034 *	648	0.30
580	BANK 2018-BNK15, Series 2018 BN15, Class B, 4.808%, due 15/11/2061 *	545	0.25
165	BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A3, 144A, 6.158%, due 25/06/2064	165	0.08
650	BX Commercial Mortgage Trust 2026-CSMO, Series 2026 CSMO, Class A, 144A, 5.039%, due 15/02/2043 *	653	0.31
260	Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 7.008%, due 25/01/2040 *	262	0.12
450	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 6.743%, due 25/10/2041 *	451	0.21
390	Connecticut Avenue Securities Trust 2023-R05, Series 2023 R05, Class 1M2, 144A, 6.743%, due 25/06/2043 *	402	0.19
290	Connecticut Avenue Securities Trust 2023-R08, Series 2023 R08, Class 1M2, 144A, 6.143%, due 25/10/2043 *	295	0.14
410	Connecticut Avenue Securities Trust 2024-R02, Series 2024 R02, Class 1M2, 144A, 5.443%, due 25/02/2044 *	413	0.19
710	CSAIL 2016-C7 Commercial Mortgage Trust, Series 2016 C7, Class C, 4.483%, due 15/11/2049 *	684	0.32
314	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class M2, 144A, 3.750%, due 25/09/2055 *	288	0.13
220	Freddie Mac STACR REMIC Trust 2022-DNA6, Series 2022 DNA6, Class M2, 144A, 9.393%, due 25/09/2042 *	231	0.11
473	JPMBB Commercial Mortgage Securities Trust 2015-C30, Series 2015 C30, Class AS, 4.226%, due 15/07/2048 *	466	0.22
782	Neighborly Issuer 2023-1, Series 2023 1A, Class A2, 144A, 7.308%, due 30/01/2053	784	0.37
343	Verus Securitization Trust 2024-INV1, Series 2024 INV1, Class A3, 144A, 6.470%, due 25/03/2069	344	0.16
Total Mortgage-Backed Securities (Cost $6,533)		6,631	3.10
Corporate Bonds and Notes — 55.56% (28 February 2026: 53.19%)			
Australia — 0.49% (28 February 2026: 0.23%)			
EUR 560	Goodman Australia Finance Pty Ltd, 3.875%, due 29/04/2033	636	0.30
EUR 370	Network Finance Co Pty Ltd, 3.500%, due 05/09/2033	415	0.19
		1,051	0.49
Belgium — 0.12% (28 February 2026: 0.14%)			
EUR 220	Azelis Finance NV, 4.750%, due 25/09/2029	260	0.12
Brazil — 0.98% (28 February 2026: 0.90%)			
1,390	B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	1,280	0.60
830	Suzano Austria GmbH, 5.000%, due 15/01/2030	816	0.38
		2,096	0.98
Chile — 0.56% (28 February 2026: 0.55%)			
1,240	Corp Nacional del Cobre de Chile, 144A, 5.529%, due 30/01/2037	1,203	0.56
China — 0.52% (28 February 2026: 0.50%)			
1,710	Prosus NV, 3.832%, due 08/02/2051	1,114	0.52
Colombia — 0.15% (28 February 2026: 0.31%)			
300	Ecopetrol SA, 8.875%, due 13/01/2033	325	0.15
Denmark — 0.39% (28 February 2026: 0.46%)			
820	Danske Bank A/S, 7.000%, Perpetual *	839	0.39
Dominican Republic — 0.21% (28 February 2026: 0.24%)			
430	Aeropuertos Dominicanos Siglo XXI SA, 7.000%, due 30/06/2034	446	0.21
Finland — 0.25% (28 February 2026: 0.51%)			
EUR 470	Nokia Oyj, 3.625%, due 05/06/2032	533	0.25
France — 3.89% (28 February 2026: 3.36%)			
404	Altice France SA, 144A, 9.500%, due 01/11/2029	410	0.19
EUR 500	Banijay Gaming SAS, 5.125%, due 10/12/2031	588	0.27
EUR 1,000	BNP Paribas SA, 2.500%, due 31/03/2032 *	1,155	0.54
350	BNP Paribas SA, 144A, 6.875%, Perpetual *	344	0.16
EUR 900	Canal+ SA, 4.875%, due 20/05/2032	1,027	0.48
EUR 300	Covea Cooperations SACA, 4.500%, due 10/06/2056 *	338	0.16
330	Credit Agricole SA, 5.862%, due 09/01/2036 *	332	0.16
EUR 800	Credit Agricole SA, 5.875%, Perpetual *	931	0.44
EUR 300	Danone SA, 3.785%, due 01/04/2034	345	0.16
EUR 180	Egis SA, 5.125%, due 15/05/2031	213	0.10
EUR 400	Engie SA, 3.875%, due 06/03/2036	453	0.21
EUR 500	Engie SA, 3.875%, due 11/09/2037	558	0.26
EUR 160	IPD 3 BV, 5.500%, due 15/06/2031	180	0.08
EUR 180	IPD 3 BV, 5.776%, due 15/06/2031 *	207	0.10
EUR 370	Kapla Holding SAS, 5.000%, due 30/04/2031	432	0.20
EUR 700	SPIE SA, 3.875%, due 18/05/2031	805	0.38
		8,318	3.89
Germany — 3.13% (28 February 2026: 2.50%)			
1,400	Allianz SE, 3.200%, Perpetual *	1,355	0.63
EUR 350	Birkenstock Group BV & Co KG, 4.500%, due 15/06/2033	407	0.19
EUR 600	CT Investment GmbH, 6.375%, due 15/04/2030	717	0.34
GBP 600	Deutsche Telekom AG, 6.625%, due 28/08/2046	817	0.38
EUR 390	E.ON SE, 3.500%, due 16/04/2033	443	0.21
EUR 150	E.ON SE, 4.000%, due 16/01/2040	167	0.08
EUR 70	EnBW International Finance BV, 4.000%, due 24/01/2035	81	0.04
EUR 240	Nidda Healthcare Holding GmbH, 5.375%, due 23/10/2030	281	0.13
EUR 480	Tennet GmbH & Co KG, 3.625%, due 15/07/2034	546	0.25
EUR 500	ZF Europe Finance BV, 7.000%, due 12/06/2030	618	0.29
EUR 800	ZF Europe Finance BV, 5.500%, due 17/02/2032	930	0.43
340	ZF North America Capital Inc, 144A, 6.875%, due 23/04/2032	341	0.16
		6,703	3.13
Guatemala — 0.55% (28 February 2026: 0.51%)			
1,179	Millicom International Cellular SA, 5.125%, due 15/01/2028	1,171	0.55
Hong Kong — 0.61% (28 February 2026: 0.00%)			
EUR 820	MTR Corp Ltd, 3.625%, due 10/06/2038	900	0.42
EUR 370	MTR Corp Ltd, 4.125%, due 10/06/2046	398	0.19
		1,298	0.61
Indonesia — 0.20% (28 February 2026: 0.23%)			
460	Pertamina Persero PT, 3.100%, due 27/08/2030	424	0.20
Ireland — 0.61% (28 February 2026: 1.10%)			
750	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	677	0.32
610	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.950%, due 10/03/2055 *	627	0.29
		1,304	0.61
Israel — 0.52% (28 February 2026: 0.60%)			
EUR 300	Teva Pharmaceutical Finance Netherlands II BV, 7.375%, due 15/09/2029	384	0.18
373	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	372	0.18
310	Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	347	0.16
		1,103	0.52
Italy — 1.99% (28 February 2026: 1.80%)			
EUR 370	Coca-Cola HBC Finance BV, 4.000%, due 01/10/2033	430	0.20
EUR 1,190	Fibercop SpA, 5.375%, due 15/04/2031	1,431	0.67
EUR 200	Gg12 SpA, 6.250%, due 28/04/2033	235	0.11
GBP 770	Intesa Sanpaolo SpA, 6.500%, due 14/03/2029 *	1,065	0.50
EUR 510	TeamSystem SpA, 5.931%, due 31/07/2031 *	592	0.27
EUR 440	Telecom Italia SpA/Milano, 3.625%, due 30/09/2030	510	0.24
		4,263	1.99
Japan — 0.23% (28 February 2026: 0.28%)			
500	NTT Finance Corp, 144A, 5.171%, due 16/07/2032	492	0.23

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)			Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)				
Kazakhstan — 0.49% (28 February 2026: 0.58%)				
	460	KazMunayGas National Co JSC, 5.375%, due 24/04/2030	463	0.22
	660	KazMunayGas National Co JSC, 144A, 3.500%, due 14/04/2033	592	0.27
			1,055	0.49
Luxembourg — 1.45% (28 February 2026: 1.28%)				
EUR	180	Currenta Group Holdings Sarl, 5.500%, due 15/05/2030	212	0.10
EUR	120	Essendi SA, 6.375%, due 15/10/2029	145	0.07
EUR	130	Essendi SA, 5.375%, due 15/05/2030	154	0.07
EUR	810	Mileway Eur Lux Holdco Sarl, 4.375%, due 15/07/2033	924	0.43
EUR	1,190	P3 Group Sarl, 3.375%, due 22/03/2031	1,336	0.62
EUR	290	SELP Finance Sarl, 3.875%, due 21/04/2031	336	0.16
			3,107	1.45
Macau — 0.26% (28 February 2026: 0.00%)				
	580	MGM China Holdings Ltd, 144A, 6.250%, due 15/05/2033	563	0.26
Mexico — 1.10% (28 February 2026: 1.14%)				
	1,200	Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual *	1,210	0.57
	760	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX, 5.125%, due 18/01/2033 *	746	0.35
	400	Comision Federal de Electricidad, 144A, 6.045%, due 28/01/2034	390	0.18
			2,346	1.10
Netherlands — 2.30% (28 February 2026: 2.41%)				
EUR	420	Boels Topholding BV, 5.750%, due 15/05/2030	499	0.23
EUR	800	Cooperatieve Rabobank UA, 5.500%, Perpetual *	934	0.44
EUR	200	Cooperatieve Rabobank UA, 4.875%, Perpetual *	234	0.11
EUR	1,190	CTP NV, 3.625%, due 10/03/2031	1,353	0.63
EUR	770	Lineage Europe Finco BV, 4.125%, due 26/11/2031	874	0.41
EUR	370	Magnum Icc Finance BV, 3.750%, due 26/11/2034	415	0.19
EUR	530	Sunrise HoldCo IV BV, 5.000%, due 31/07/2033	611	0.29
			4,920	2.30
Peru — 0.21% (28 February 2026: 0.21%)				
	610	Petroleos del Peru SA, 5.625%, due 19/06/2047	450	0.21
Poland — 0.33% (28 February 2026: 0.38%)				
EUR	600	Powszechna Kasa Oszczednosci Bank Polski SA, 3.375%, due 16/06/2028 *	697	0.33
South Africa — 0.60% (28 February 2026: 0.46%)				
EUR	540	Anglo American Capital Plc, 4.125%, due 15/03/2032	631	0.30
	470	Anglo American Capital Plc, 144A, 5.000%, due 21/03/2033	459	0.21
	200	Anglo American Capital Plc, 144A, 5.250%, due 19/03/2036	193	0.09
			1,283	0.60
Spain — 2.55% (28 February 2026: 3.11%)				
EUR	700	Aena SME SA, 3.500%, due 22/01/2036	778	0.36
EUR	1,000	Banco Santander SA, 5.750%, due 23/08/2033 *	1,200	0.56
EUR	800	Banco Santander SA, 6.000%, Perpetual *	959	0.45
	260	CaixaBank SA, 144A, 6.037%, due 15/06/2035 *	266	0.13
EUR	500	CaixaBank SA, 3.875%, due 20/01/2037 *	565	0.26
EUR	300	CaixaBank SA, 4.000%, due 05/03/2037 *	344	0.16
EUR	300	El Corte Ingles SA, 3.500%, due 24/07/2033	334	0.16
EUR	900	Iberdrola Finanzas SA, 3.750%, Perpetual *	1,012	0.47
			5,458	2.55
Supranational — 1.08% (28 February 2026: 1.08%)				
	419	African Export-Import Bank/The, 6.250%, due 23/01/2032	418	0.19
INR	90,200	European Bank for Reconstruction & Development, 6.300%, due 26/10/2027	933	0.44
INR	93,900	International Bank for Reconstruction & Development, 6.750%, due 13/07/2029	963	0.45
			2,314	1.08
Sweden — 0.46% (28 February 2026: 0.49%)				
	1,000	Skandinaviska Enskilda Banken AB, 6.750%, Perpetual *	989	0.46
Switzerland — 0.80% (28 February 2026: 0.93%)				
EUR	250	UBS Group AG, 0.625%, due 18/01/2033	236	0.11
	1,000	UBS Group AG, 144A, 6.625%, Perpetual *	1,000	0.47
	480	UBS Group AG, 144A, 7.125%, Perpetual *	484	0.22
			1,720	0.80
United Kingdom — 10.54% (28 February 2026: 10.41%)				
GBP	530	B&M European Value Retail plc, 4.000%, due 15/11/2028	707	0.33
GBP	180	B&M European Value Retail plc, 8.125%, due 15/11/2030	254	0.12
EUR	800	Barclays Plc, 6.125%, Perpetual *	930	0.43
GBP	160	Boots Group Finco LP, 7.375%, due 31/08/2032	223	0.10
EUR	860	Flutter Treasury DAC, 4.000%, due 04/06/2031	968	0.45
GBP	680	Gatwick Airport Finance Plc, 6.000%, due 21/11/2030	912	0.43
GBP	1,299	Greene King Finance Plc, Series B2, 5.947%, due 15/03/2036 *	1,637	0.76
	400	HSBC Holdings Plc, 4.762%, due 29/03/2033 *	384	0.18
	600	HSBC Holdings Plc, Series 1, 6.750%, Perpetual *	596	0.28
EUR	920	International Consolidated Airlines Group SA, 4.500%, due 28/05/2034	1,062	0.50
GBP	740	Lloyds Banking Group Plc, 8.500%, Perpetual *	1,046	0.49
GBP	260	Marks & Spencer Plc, 5.125%, due 18/08/2032	343	0.16
GBP	1,275	Marston's Issuer Plc, Series B1, 6.417%, due 16/07/2035 *	1,602	0.75
GBP	770	Nationwide Building Society, 7.875%, Perpetual *	1,092	0.51
GBP	740	NatWest Group Plc, 7.625%, Perpetual *	1,019	0.48
GBP	170	NatWest Markets Plc, 6.375%, due 08/11/2027	234	0.11
GBP	450	NIE Finance Plc, 5.875%, due 03/09/2041	581	0.27
GBP	320	Pearson Funding Plc, 6.375%, due 28/04/2036	433	0.20
GBP	730	Pinewood Finco Plc, 6.000%, due 27/03/2030	991	0.46
GBP	400	Pinnacle Bidco Plc, 10.000%, due 11/10/2028	559	0.26
GBP	550	Premier Foods Finance Plc, 3.500%, due 15/10/2026	746	0.35
EUR	430	RAY Financing LLC, 6.500%, due 15/07/2031	504	0.24
EUR	800	Sage Group Plc/The, 3.821%, due 25/02/2033	905	0.42
EUR	170	South Eastern Power Networks Plc, 4.102%, due 17/03/2038	192	0.09
GBP	424	Tesco Property Finance 5 Plc, 5.661%, due 13/10/2041	559	0.26
GBP	532	Tesco Property Finance 6 Plc, 5.411%, due 13/07/2044	683	0.32
GBP	810	Vmed O2 UK Financing I Plc, 4.500%, due 15/07/2031	902	0.42
GBP	380	Westfield Stratford City Finance NO 3 Plc, 5.124%, due 05/05/2031	513	0.24
GBP	1,000	Whitbread Group Plc, 2.375%, due 31/05/2027	1,330	0.62
GBP	500	Whitbread Group Plc, 5.500%, due 31/05/2032	659	0.31
			22,566	10.54
United States — 17.73% (28 February 2026: 16.49%)				
	930	1261229 BC Ltd, 144A, 10.000%, due 15/04/2032	969	0.45
EUR	220	Alcon Finance Corp, 3.875%, due 02/09/2033	254	0.12
GBP	340	Alphabet Inc, 4.625%, due 13/11/2032	445	0.21
	140	Alphabet Inc, 5.200%, due 15/08/2033	140	0.06
	120	Alphabet Inc, 5.450%, due 15/08/2036	119	0.05
EUR	350	Alphabet Inc, 4.500%, due 11/05/2045	387	0.18
	470	Amazon.com Inc, 4.350%, due 20/03/2033	448	0.21
	360	Amazon.com Inc, 4.650%, due 20/11/2035	339	0.16
	300	Amazon.com Inc, 5.450%, due 20/11/2055	265	0.12
	600	American Airlines Inc, 144A, 7.250%, due 15/02/2028	606	0.28
	1,210	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	1,210	0.56
	660	American Axle & Manufacturing Inc, 5.000%, due 01/10/2029	645	0.30
	570	American Express Co, Series E, 6.450%, Perpetual *	574	0.27
	470	Bank of America Corp, 5.015%, due 22/07/2033 *	464	0.22
	280	Bank of America Corp, 5.288%, due 25/04/2034 *	279	0.13
	550	Bank of America Corp, 5.045%, due 06/02/2037 *	528	0.25
	710	Bank of America Corp, 3.311%, due 22/04/2042 *	530	0.25
	140	Bank of America Corp, 4.083%, due 20/03/2051 *	106	0.05
	390	Broadcom Inc, 3.187%, due 15/11/2036	308	0.14
EUR	500	Canpack Group Inc / CANPACK SA, 4.875%, due 15/01/2032	589	0.27
EUR	390	Carnival UK Ltd, 4.125%, due 15/07/2031	450	0.21
	400	Charles Schwab Corp/The, Series H, 4.000%, Perpetual *	372	0.17
	1,150	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.500%, due 01/06/2041	778	0.36
	30	Cigna Group/The, 4.800%, due 15/08/2038	28	0.01
EUR	200	Citigroup Inc, 4.296%, due 23/07/2036 *	228	0.11
	610	Citigroup Inc, 8.125%, due 15/07/2039	740	0.34
	510	Citigroup Inc, 6.625%, Perpetual *	518	0.24
	1,278	Continental Resources Inc/OK, 4.900%, due 01/06/2044	1,031	0.48
	520	Crescent Energy Finance LLC, 144A, 8.375%, due 15/01/2034	549	0.26
	750	CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	398	0.19
	570	DCP Midstream Operating LP, 144A, 6.450%, due 03/11/2036	607	0.28
	410	Devon Energy Corp, 5.200%, due 15/09/2034	404	0.19
	220	DISH DBS Corp, 144A, 5.750%, due 01/12/2028 †ε	217	0.10
EUR	130	Eaton Capital ULC, 3.550%, due 10/03/2034	147	0.07
EUR	130	Eaton Capital ULC, 4.000%, due 10/03/2038	147	0.07
	590	Expand Energy Corp, 4.750%, due 01/02/2032	571	0.27
	450	Fedex Freight Holding Co Inc, 144A, 4.950%, due 15/03/2033	432	0.20
	390	Ford Motor Credit Co LLC, 3.815%, due 02/11/2027	385	0.18
	455	Ford Motor Credit Co LLC, 2.900%, due 10/02/2029	429	0.20
	950	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	893	0.42
	440	GE Vernova Inc, 4.875%, due 04/02/2036	423	0.20
	235	Goldman Sachs Capital II, 4.786%, Perpetual *	178	0.08
GBP	590	Goldman Sachs Group Inc/The, 3.625%, due 29/10/2029 *	776	0.36
EUR	340	Goldman Sachs Group Inc/The, 4.188%, due 22/04/2036 *	392	0.18
	1,380	Goldman Sachs Group Inc/The, 5.387%, due 02/02/2041 *	1,309	0.61
	470	Goldman Sachs Group Inc/The, Series AA, 6.500%, Perpetual *	468	0.22
	400	Gulfstream Natural Gas System LLC, 144A, 5.600%, due 23/07/2035	397	0.18
	280	HUT 8 DC LLC, 144A, 6.192%, due 15/11/2042	272	0.13
	220	Icon Investments Six DAC, 144A, 5.995%, due 13/08/2036	219	0.10
	130	Intel Corp, 5.000%, due 15/08/2033	126	0.06

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
180	Intel Corp, 5.300%, due 15/05/2036	174	0.08
EUR 430	Iron Mountain Inc, 4.750%, due 15/01/2034	492	0.23
330	JPMorgan Chase & Co, 3.328%, due 22/04/2052 *	218	0.10
260	Kroger Co/The, 5.000%, due 15/09/2034	251	0.12
100	Las Vegas Sands Corp, 6.000%, due 14/06/2030	102	0.05
770	Meta Platforms Inc, 4.875%, due 15/11/2035	721	0.34
560	Meta Platforms Inc, 5.250%, due 15/05/2036	539	0.25
770	Meta Platforms Inc, 5.625%, due 15/11/2055	642	0.30
260	Meta Platforms Inc, 6.300%, due 15/05/2056	240	0.11
760	Morgan Stanley, 3.622%, due 01/04/2031 *	723	0.34
GBP 250	Morgan Stanley, 5.432%, due 10/09/2032 *	338	0.16
490	Morgan Stanley, 5.073%, due 30/01/2037 *	467	0.22
EUR 210	OAK-Eagle Acquireco Inc, 6.250%, due 01/07/2033	255	0.12
570	Occidental Petroleum Corp, 3.500%, due 15/08/2029	548	0.26
EUR 430	Oncor Electric Delivery Co LLC, 4.550%, due 26/11/2056 *	496	0.23
540	Petco Health & Wellness Co Inc, 144A, 8.250%, due 01/02/2031	549	0.26
110	Pioneer Opco LLC, 144A, 7.000%, due 15/05/2033	112	0.05
1,040	Range Resources Corp, 144A, 4.750%, due 15/02/2030	1,021	0.48
270	Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032	274	0.13
110	Royal Caribbean Cruises Ltd, 4.750%, due 15/05/2033	105	0.05
170	Royal Caribbean Cruises Ltd, 5.375%, due 15/01/2036	165	0.08
220	Royal Caribbean Cruises Ltd, 5.250%, due 27/02/2038	207	0.10
EUR 140	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 5.500%, due 15/05/2033	160	0.07
205	Southern Natural Gas Co LLC, 8.000%, due 01/03/2032	230	0.11
530	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.500%, due 01/03/2030	533	0.25
370	T-Mobile USA Inc, 3.875%, due 15/04/2030	356	0.17
900	T-Mobile USA Inc, 5.125%, due 15/05/2032	895	0.42
260	United Airlines Holdings Inc, 5.375%, due 01/03/2031	258	0.12
650	United Rentals North America Inc, 3.875%, due 15/02/2031	610	0.28
500	Verizon Communications Inc, 6.200%, due 14/05/2056 *	484	0.23
500	Verizon Communications Inc, 6.050%, due 14/05/2058 *	488	0.23
220	Vertiv Holdings Co, 4.850%, due 15/03/2036	208	0.10
110	Vertiv Holdings Co, 5.800%, due 15/03/2056	103	0.05
560	Wells Fargo & Co, 4.960%, due 23/01/2037 *	534	0.25
600	Wells Fargo & Co, 5.013%, due 04/04/2051 *	515	0.24
400	Western Midstream Operating LP, 5.500%, due 15/08/2048	349	0.16
600	Western Midstream Operating LP, 5.250%, due 01/02/2050	506	0.24
		37,957	17.73
Zambia — 0.26% (28 February 2026: 0.00%)			
570	First Quantum Minerals Ltd, 144A, 6.375%, due 15/02/2036	556	0.26
Total Corporate Bonds and Notes (Cost $120,864)		118,924	55.56
Government Bonds and Notes — 31.39% (28 February 2026: 30.99%)			
Angola — 0.36% (28 February 2026: 0.00%)			
400	Angolan Government International Bond, 144A, 9.244%, due 15/01/2031	421	0.20
330	Angolan Government International Bond, 144A, 9.375%, due 31/03/2033	343	0.16
		764	0.36
Argentina — 0.46% (28 February 2026: 0.44%)			
1,240	Provincia de Buenos Aires/Government Bonds, 144A, 6.625%, due 01/09/2037	994	0.46
Brazil — 1.19% (28 February 2026: 1.09%)			
BRL 15,291	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	2,556	1.19
Costa Rica — 0.15% (28 February 2026: 0.00%)			
300	Costa Rica Government International Bond, 144A, 6.550%, due 03/04/2034	315	0.15
Cote d'Ivoire (Ivory Coast) — 0.51% (28 February 2026: 0.44%)			
EUR 680	Ivory Coast Government International Bond, 5.250%, due 22/03/2030	801	0.37
310	Ivory Coast Government International Bond, 144A, 6.750%, due 25/02/2041	295	0.14
		1,096	0.51
Dominican Republic — 0.63% (28 February 2026: 0.54%)			
1,420	Dominican Republic International Bond, 144A, 4.875%, due 23/09/2032	1,342	0.63
Ecuador — 0.19% (28 February 2026: 0.21%)			
400	Ecuador Government International Bond, 144A, 8.750%, due 29/01/2034	400	0.19
Egypt — 0.43% (28 February 2026: 0.49%)			
EUR 780	Egypt Government International Bond, 6.375%, due 11/04/2031	918	0.43
Germany — 11.73% (28 February 2026: 5.33%)			
EUR 4,610	Bundesobligation, Series 193, 2.500%, due 16/04/2031	5,234	2.45
EUR 750	Bundesrepublik Deutschland Bundesanleihe, 2.400%, due 15/11/2030	851	0.40
EUR 6,270	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2032	6,183	2.89
EUR 670	Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	721	0.34
EUR 2,240	Bundesrepublik Deutschland Bundesanleihe, Series TWIN, 2.300%, due 15/02/2033	2,479	1.16
EUR 7,460	Bundesrepublik Deutschland Bundesanleihe, 2.200%, due 15/02/2034	8,106	3.79
EUR 370	Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2034	411	0.19
EUR 380	Bundesrepublik Deutschland Bundesanleihe, Series TWIN, 2.500%, due 15/02/2035	418	0.19
EUR 190	Bundesrepublik Deutschland Bundesanleihe, 2.900%, due 15/02/2036	214	0.10
EUR 120	Bundesrepublik Deutschland Bundesanleihe, 2.500%, due 04/07/2044	118	0.05
EUR 330	Bundesrepublik Deutschland Bundesanleihe, 3.400%, due 15/05/2047	365	0.17
		25,100	11.73
Indonesia — 0.43% (28 February 2026: 0.52%)			
EUR 830	Indonesia Government International Bond, 3.750%, due 16/10/2033	924	0.43
Japan — 0.23% (28 February 2026: 0.31%)			
JPY 89,650	Japan Government Thirty Year Bond, Series 89, 3.400%, due 20/12/2055	492	0.23
Kenya — 0.16% (28 February 2026: 0.34%)			
320	Republic of Kenya Government International Bond, 9.750%, due 16/02/2031	345	0.16
Mexico — 2.54% (28 February 2026: 2.65%)			
MXN 32,700	Mexican Bonos, Series M, 8.500%, due 31/05/2029	1,954	0.92
MXN 70,397	Mexican Bonos, Series M, 7.750%, due 13/11/2042	3,471	1.62
		5,425	2.54
Nigeria — 0.56% (28 February 2026: 0.51%)			
1,240	Nigeria Government International Bond, 7.625%, due 28/11/2047	1,204	0.56
Peru — 0.48% (28 February 2026: 0.00%)			
PEN 3,610	Peru Government Bond, 5.400%, due 12/08/2034	1,035	0.48
Poland — 1.42% (28 February 2026: 1.46%)			
PLN 13,860	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	3,048	1.42
South Africa — 2.56% (28 February 2026: 2.62%)			
ZAR 30,980	Republic of South Africa Government Bond, Series 2030, 8.000%, due 31/01/2030	1,929	0.90
ZAR 54,678	Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	2,663	1.24
1,080	Republic of South Africa Government International Bond, Series 30Y, 5.750%, due 30/09/2049	888	0.42
		5,480	2.56
United Kingdom — 0.13% (28 February 2026: 0.07%)			
GBP 210	United Kingdom Gilt, 4.250%, due 07/06/2032	279	0.13
United States — 7.23% (28 February 2026: 13.97%)			
11,780	United States Treasury Note/Bond, 4.625%, due 30/09/2030 ≠	11,849	5.54
350	United States Treasury Note/Bond, 4.625%, due 15/02/2035	348	0.16
240	United States Treasury Note/Bond, 4.250%, due 15/05/2035	232	0.11
270	United States Treasury Note/Bond, 4.250%, due 15/08/2035	261	0.12
500	United States Treasury Note/Bond, 2.250%, due 15/08/2046	313	0.15
1,370	United States Treasury Note/Bond, 3.125%, due 15/05/2048	988	0.46
820	United States Treasury Note/Bond, 3.000%, due 15/02/2049	573	0.27
430	United States Treasury Note/Bond, 2.875%, due 15/05/2049	293	0.14
40	United States Treasury Note/Bond, 1.250%, due 15/05/2050	18	0.01
200	United States Treasury Note/Bond, 1.375%, due 15/08/2050	93	0.04
270	United States Treasury Note/Bond, 3.000%, due 15/08/2052	183	0.08

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Government Bonds and Notes — (continued)			
United States — (continued)			
410	United States Treasury Note/Bond, 3.625%, due 15/05/2053	313	0.15
		15,464	7.23
Total Government Bonds and Notes (Cost $67,667)		67,181	31.39
Loan Notes — 1.42% (28 February 2026: 0.62%)			
309	Asurion LLC, 7.573%, due 14/02/2033 *	296	0.14
480	Clydesdale Acquisition Holdings Inc, 6.906%, due 13/04/2029 *	480	0.22
168	Nexstar Media Inc, 6.231%, due 24/06/2032 *	169	0.08
620	QTS Thunder Managing Issuer LLC, 6.025%, due 15/07/2033 *	617	0.29
407	Sedgwick Claims Management Services, 6.231%, due 31/07/2031 *	408	0.19
560	Shift4 Payments LLC, 0.000%, due 06/07/2032 *	561	0.26
520	VFH Parent LLC, 6.231%, due 20/06/2031 *	520	0.24
Total Loan Notes (Cost $3,040)		3,051	1.42
Collective Investment Schemes — 3.47% (28 February 2026: 0.00%)			
7,427	Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	7,427	3.47
Total Collective Investment Schemes (Cost $7,427)		7,427	3.47
Common Stock — 0.02% (28 February 2026: 0.02%)			
Luxembourg — 0.02% (28 February 2026: 0.02%)			
EUR 2	Altice France Lux 3 †	46	0.02
Switzerland — 0.00% (28 February 2026: 0.00%)			
1,760	Credit Suisse Group AG Escrow †∞	–	–
Total Common Stock (Cost $–)		46	0.02
Warrant — 0.00% (28 February 2026: 0.01%)			
United States — 0.00% (28 February 2026: 0.01%)			
10	Spirit Aviation Holdings †∞	–	–
2	Spirit Aviation Holdings †∞	–	–
17	Spirit Aviation Holdings †∞	–	–
		–	–
Total Warrant (Cost $388)		–	–
Total Investments and Pledged Investments at fair value through profit or loss (Cost $213,632)		211,087	98.62
Forward Foreign Currency Contracts — 0.07% (28 February 2026: 0.21%)			
Unrealised appreciation of contracts (see below)		146	0.07
Futures — 0.12% (28 February 2026: 0.01%)			
Unrealised appreciation of contracts (see below)		256	0.12
Total Financial Assets at fair value through profit or loss		211,489	98.81
Forward Foreign Currency Contracts — (0.40%) (28 February 2026: (0.40%))			
Unrealised depreciation of contracts (see below)		(851)	(0.40)
Futures — (0.09%) (28 February 2026: (0.12%))			
Unrealised depreciation of contracts (see below)		(202)	(0.09)
Total Financial Liabilities at fair value through profit or loss		(1,053)	(0.49)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		210,436	98.32
Other Assets in Excess of Liabilities		3,614	1.68
Total Net Assets		$214,050	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $32,705,000 or 15.27% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 31 August 2026 (principal and / or interest).

≠ Security (in whole or part) pledged as collateral for derivatives trading as at 31 August 2026.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC – Real Estate Mortgage Investment Conduit.
BRL – Brazilian Real
EUR – Euro
GBP – British Pound
INR – Indian Rupee
JPY – Japanese Yen
MXN – Mexican Peso
PEN – Peruvian New Sol
PLN – Polish Zloty
ZAR – South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	91.13
Other transferable securities dealt in on another regulated market	1.39
Collective investment schemes	3.37
Financial derivative instruments	0.18
Other assets	3.93
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	AUD	–	Sell	USD	–	$	–
01-Sep-2026	BNY	Buy	USD	750	Sell	ZAR	11,996		5
11-Sep-2026	Citi	Buy	USD	1,857	Sell	INR	179,305		(25)
14-Sep-2026	Goldman Sachs	Buy	USD	1,933	Sell	BRL	10,242		(37)
14-Sep-2026	Morgan Stanley	Buy	USD	1,498	Sell	TWD	47,578		(3)
15-Sep-2026	BNY	Buy	USD	1	Sell	AUD	1		–
15-Sep-2026	BNY	Buy	USD	19	Sell	EUR	16		–
15-Sep-2026	BNY	Buy	USD	11	Sell	GBP	8		–
15-Sep-2026	BNY	Buy	USD	2,113	Sell	PLN	7,815		16
15-Sep-2026	BNY	Buy	USD	9	Sell	SGD	12		–
15-Sep-2026	BNY	Buy	USD	1	Sell	SGD	1		–
15-Sep-2026	BNY	Buy	EUR	–	Sell	USD	–		–
15-Sep-2026	BNY	Buy	CHF	77,181	Sell	USD	95,776		(137)
15-Sep-2026	BNY	Buy	EUR	4,913	Sell	USD	5,685		27
15-Sep-2026	BNY	Buy	ZAR	249,358	Sell	USD	15,382		85
15-Sep-2026	BNY	Buy	ZAR	163,727	Sell	USD	10,226		(69)
15-Sep-2026	BNY	Buy	PLN	7,815	Sell	USD	2,099		(2)

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2026	BNY	Buy	SGD	732	Sell	USD	573		$ 3
15-Sep-2026	BNY	Buy	GBP	451	Sell	USD	610		2
15-Sep-2026	BNY	Buy	AUD	412	Sell	USD	291		4
15-Sep-2026	BNY	Buy	USD	1,006	Sell	ZAR	16,284		(5)
15-Sep-2026	BNY	Buy	USD	1	Sell	ZAR	18		–
13-Nov-2026	Morgan Stanley	Buy	USD	4,597	Sell	MXN	80,034		(84)
16-Nov-2026	Citi	Buy	USD	2,591	Sell	CNH	17,373		(9)
16-Nov-2026	Citi	Buy	USD	54,093	Sell	EUR	46,635		(240)
16-Nov-2026	Citi	Buy	USD	21,451	Sell	GBP	15,910		(110)
16-Nov-2026	Citi	Buy	USD	714	Sell	GBP	524		4
16-Nov-2026	UBS	Buy	USD	1,333	Sell	PLN	4,990		(6)
16-Nov-2026	UBS	Buy	JPY	619,494	Sell	USD	3,954		(53)
16-Nov-2026	UBS	Buy	USD	3,522	Sell	ZAR	58,193		(71)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $398)									$ 146
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(748))									(851)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(350))									$ (705)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Bobl September 2026	Bank of America Merrill Lynch	54	$ 7,107	$ (80)
Euro-Bund September 2026	Bank of America Merrill Lynch	(65)	(9,306)	183
Euro-Buxl 30 Year Bond September 2026	Bank of America Merrill Lynch	(6)	(722)	29
Long Gilt December 2026	Bank of America Merrill Lynch	(17)	(1,984)	3
U.S. 10 Year Ultra Note December 2026	Bank of America Merrill Lynch	(44)	(4,815)	38
U.S. 2 Year Note (CBT) December 2026	Bank of America Merrill Lynch	100	20,523	(48)
U.S. 5 Year Note (CBT) December 2026	Bank of America Merrill Lynch	158	16,701	(73)
U.S. Long Bond (CBT) December 2026	Bank of America Merrill Lynch	2	217	(1)
U.S. Ultra Bond (CBT) December 2026	Bank of America Merrill Lynch	(2)	(220)	3
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $13)				$ 256
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $(220))				(202)
Net Appreciation of Futures Contracts (28 February 2026 (000's): $(207))				$ 54

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 3.63% (28 February 2026: 3.92%)			
500	522 Funding CLO 2018-3A Ltd, Series 2018 3A, Class DR, 144A, 7.091%, due 20/10/2031 *	503	0.56
150	Abry Liquid Credit CLO 2025-2 Ltd, Series 2025 2A, Class D, 144A, 6.903%, due 15/01/2039 *	152	0.17
150	AIMCO CLO 16 Ltd, Series 2021 16A, Class D1R2, 144A, 6.205%, due 17/07/2039 *	150	0.17
210	Arini US Clo VIII Ltd 8A, Class D, 144A, 6.433%, due 15/10/2039 *	211	0.23
250	Carval Clo X-C Ltd, Series 2024 2A, Class D2, 144A, 8.129%, due 20/07/2037 *	246	0.27
300	GoldenTree Loan Management US CLO 16 Ltd, Series 2022 16A, Class DRR, 144A, 6.129%, due 20/01/2038 *	301	0.33
160	Obra CLO 5 Ltd, Series 2026 5A, Class D1, 144A, 6.564%, due 20/10/2039 *	160	0.18
200	Ocean Trails Clo X, Series 2020 10A, Class DR2, 144A, 7.503%, due 15/10/2034 *	199	0.22
130	OHA Credit Funding 19 Ltd, Series 2024 19A, Class D1, 144A, 6.629%, due 20/07/2037 *	130	0.14
110	Polus US Clo IV Ltd, Series 2026 4A, Class E, 144A, –%, due 25/10/2039 *	110	0.12
220	PPM CLO 8 Ltd, Series 2025 8A, Class D1, 144A, 6.729%, due 20/04/2038 *	219	0.24
240	Rowe Clo 2026-2 Ltd, Series 2026 2A, Class D1, 144A, 6.532%, due 20/07/2039 *	241	0.26
170	RR 18 Ltd, Series 2021 18A, Class DR, 144A, 8.653%, due 15/07/2040 *	169	0.19
210	Silver Point CLO 18 Ltd, Series 2026 18A, Class D1, 144A, 6.820%, due 15/07/2039 *	210	0.23
290	Trestles CLO VIII Ltd, Series 2025 8A, Class ER, 144A, 8.900%, due 20/07/2039 *	292	0.32
Total Asset-Backed Securities (Cost $3,290)		3,293	3.63
Mortgage-Backed Securities — 0.03% (28 February 2026: 0.53%)			
29	GS Mortgage Securities Trust 2014-GC24, Series 2014 GC24, Class B, 4.450%, due 10/09/2047 *	28	0.03
Total Mortgage-Backed Securities (Cost $28)		28	0.03
Corporate Bonds and Notes — 89.38% (28 February 2026: 88.03%)			
Australia — 0.10% (28 February 2026: 0.00%)			
120	IREN Ltd, 144A, 1.000%, due 01/12/2033	87	0.10
Canada — 3.25% (28 February 2026: 3.66%)			
250	Bank of Nova Scotia/The, 8.000%, due 27/01/2084 *	263	0.29
1,070	Bausch Health Cos Inc, 144A, 6.250%, due 15/02/2029	884	0.97
210	Bombardier Inc, 144A, 7.250%, due 01/07/2031	220	0.24
90	Bombardier Inc, 144A, 7.000%, due 01/06/2032	93	0.10
140	Bombardier Inc, 144A, 6.750%, due 15/06/2033	145	0.16
190	Capstone Copper Corp, 144A, 6.750%, due 31/03/2033	193	0.21
170	Empire Communities Corp, 144A, 9.750%, due 01/05/2029	175	0.19
380	Saturn Oil & Gas Inc, 144A, 8.500%, due 30/07/2031	395	0.44
200	Toronto-Dominion Bank/The, 7.250%, due 31/07/2084 *	206	0.23
380	Vermilion Energy Inc, 144A, 7.250%, due 15/02/2033	381	0.42
		2,955	3.25
France — 1.45% (28 February 2026: 1.66%)			
183	Altice France SA, 144A, 6.875%, due 15/10/2030	180	0.20
511	Altice France SA, 144A, 6.500%, due 15/04/2032	497	0.55
400	BNP Paribas SA, 144A, 7.750%, Perpetual *	418	0.46
210	BNP Paribas SA, 144A, 8.000%, Perpetual *	222	0.24
		1,317	1.45
Germany — 1.08% (28 February 2026: 0.87%)			
70	Cerdia Finanz GmbH, 144A, 9.375%, due 03/10/2031	63	0.07
250	ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	255	0.28
190	ZF North America Capital Inc, 144A, 7.500%, due 24/03/2031	195	0.21
470	ZF North America Capital Inc, 144A, 6.875%, due 23/04/2032	471	0.52
		984	1.08
Hong Kong — 0.74% (28 February 2026: 0.62%)			
280	Melco Resorts Finance Ltd, 144A, 7.625%, due 17/04/2032	287	0.31
400	Melco Resorts Finance Ltd, 144A, 6.500%, due 24/09/2033	389	0.43
		676	0.74
Israel — 0.61% (28 February 2026: 1.74%)			
540	Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036	554	0.61
Luxembourg — 0.49% (28 February 2026: 0.61%)			
200	Altice Financing SA, 144A, 5.000%, due 15/01/2028	122	0.14
300	Altice Financing SA, 144A, 5.750%, due 15/08/2029	182	0.20
142	Altice France Lux 3 / Altice Holdings 1, 144A, 10.000%, due 15/01/2033	138	0.15
		442	0.49
Macau — 0.66% (28 February 2026: 0.00%)			
620	MGM China Holdings Ltd, 144A, 6.250%, due 15/05/2033	602	0.66
Spain — 0.73% (28 February 2026: 0.61%)			
200	Banco Santander SA, 7.250%, Perpetual *	201	0.22
400	Banco Santander SA, 9.625%, Perpetual *	466	0.51
		667	0.73
Switzerland — 0.75% (28 February 2026: 0.85%)			
230	UBS Group AG, 144A, 9.250%, Perpetual *	246	0.27
60	VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 9.500%, due 01/06/2028	62	0.07
390	VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 6.375%, due 01/02/2030	377	0.41
		685	0.75
United Kingdom — 3.69% (28 February 2026: 3.58%)			
90	Brightstar Lottery Plc/ Brightstar Global Solutions Corp, 144A, 5.750%, due 15/01/2033	88	0.10
600	Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	590	0.65
730	Global Auto Holdings Ltd/AAG FH UK Ltd, 144A, 8.750%, due 15/01/2032	716	0.79
800	HSBC Holdings Plc, 4.600%, Perpetual *	746	0.82
740	Lloyds Banking Group Plc, 8.000%, Perpetual *	786	0.86
510	Vmed O2 UK Financing I Plc, 144A, 6.750%, due 15/01/2033	426	0.47
		3,352	3.69
United States — 74.05% (28 February 2026: 70.76%)			
370	1261229 BC Ltd, 144A, 10.000%, due 15/04/2032	385	0.42
450	AAR Escrow Issuer LLC, 144A, 6.750%, due 15/03/2029	460	0.51
320	Academy Ltd, 144A, 5.875%, due 15/05/2031	319	0.35
190	Acrisure LLC / Acrisure Finance Inc, 144A, 6.750%, due 01/07/2032	162	0.18
230	ADI Global Distribution Funding LLC, 144A, 7.125%, due 15/07/2034	238	0.26
170	Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030	171	0.19
290	Advanced Drainage Systems Inc, 144A, 5.375%, due 01/03/2034	282	0.31
690	AECOM, 144A, 6.000%, due 01/08/2033	688	0.76
500	Akumin Inc, 144A, 9.750%, due 31/08/2031	479	0.53
1,130	Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028	455	0.50
760	American Axle & Manufacturing Inc, 144A, 7.750%, due 15/10/2033	764	0.84
480	Amkor Technology Inc, 144A, 5.875%, due 01/10/2033	472	0.52
95	Anagram Holdings LLC/Anagram International Inc, 144A, 10.000%, due 15/08/2026 ∞ε	–	–
290	APH Somerset Investor 2 LLC / APH2 Somerset Investor 2 LLC / APH3 Somerset Inves, 144A, 7.875%, due 01/11/2029	287	0.32
310	APLD ComputeCo 3 LLC, 144A, 7.000%, due 15/06/2031	299	0.33
210	APLD ComputeCo LLC, 144A, 9.250%, due 15/12/2030	222	0.24
350	Arbor Realty SR Inc, 144A, 8.500%, due 15/12/2028	348	0.38
370	Arbor Realty SR Inc, 144A, 7.875%, due 15/07/2030	348	0.38
400	ARC Falcon I Inc / Arclin USA LLC / New Arclin US Holding Corp, 144A, 9.750%, due 01/03/2033	401	0.44
450	Asurion LLC/ Asurion Co-Issuer Inc, 144A, 8.000%, due 31/12/2032	448	0.49
150	Asurion LLC/ Asurion Co-Issuer Inc, 144A, 8.375%, due 01/02/2034	135	0.15
30	Axon Enterprise Inc, 144A, 6.125%, due 15/03/2030	31	0.03
650	Axon Enterprise Inc, 144A, 6.250%, due 15/03/2033	662	0.73
210	Beusa Investments LLC, 144A, 7.000%, due 01/08/2031	210	0.23
130	Black Pearl Compute LLC, 144A, 6.125%, due 15/02/2031	130	0.14
460	Block Inc, 144A, 6.000%, due 15/08/2033	459	0.51
370	Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.250%, due 15/07/2032	383	0.42
400	Burford Capital Global Finance LLC, 144A, 9.250%, due 01/07/2031	399	0.44
90	Capstone Borrower Inc, 144A, 8.000%, due 15/06/2030	88	0.10
310	Carriage Purchaser Inc, 144A, 7.875%, due 15/10/2029	311	0.34
140	Carriage Services Inc, 144A, 4.250%, due 15/05/2029	134	0.15
530	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.500%, due 01/06/2033	460	0.51
1,450	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.375%, due 01/02/2036	1,403	1.54
50	Celanese US Holdings LLC, 7.000%, due 15/02/2031	51	0.06
170	Celanese US Holdings LLC, 6.750%, due 15/04/2033	173	0.19
390	Charles Schwab Corp/The, Series H, 4.000%, Perpetual *	363	0.40
260	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.700%, due 01/04/2051	155	0.17
100	Chord Energy Corp, 144A, 6.000%, due 01/10/2030	101	0.11
340	Chord Energy Corp, 144A, 6.750%, due 15/03/2033	348	0.38
120	CHS/Community Health Systems Inc, 144A, 6.875%, due 15/04/2029	115	0.13

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
80	CHS/Community Health Systems Inc, 144A, 6.125%, due 01/04/2030	68	0.08
520	CHS/Community Health Systems Inc, 144A, 5.250%, due 15/05/2030	486	0.53
324	CHS/Community Health Systems Inc, 144A, 10.875%, due 15/01/2032	344	0.38
220	CHS/Community Health Systems Inc, 144A, 9.750%, due 15/01/2034	225	0.25
70	Citigroup Inc, Series GG, 6.875%, Perpetual *	71	0.08
140	Citigroup Inc, 6.625%, Perpetual *	142	0.16
270	Citigroup Inc, Series BB, 7.200%, Perpetual *	277	0.31
180	Clarios Global LP / Clarios US Finance Co, 144A, 6.750%, due 15/02/2030	185	0.20
175	Clean Harbors Inc, 144A, 6.375%, due 01/02/2031	178	0.20
260	Clear Channel Outdoor Holdings Inc, 144A, 7.125%, due 15/02/2031	268	0.30
310	Cloud Software Group LLC, 144A, 9.000%, due 30/09/2029	311	0.34
280	Cloud Software Group LLC, 144A, 8.250%, due 30/06/2032	274	0.30
140	Cloud Software Group LLC, 144A, 6.625%, due 15/08/2033	127	0.14
480	Coinbase Global Inc, 144A, 3.625%, due 01/10/2031	424	0.47
310	Columbus McKinnon Corp/NY, 144A, 7.125%, due 01/02/2033	314	0.35
240	Core & Main LP, 144A, 6.000%, due 01/07/2034	240	0.26
480	Core Scientific Finance I LLC, 144A, 7.750%, due 15/05/2031	466	0.51
150	CoreWeave Inc, 144A, 9.250%, due 01/06/2030	139	0.15
40	CoreWeave Inc, 144A, 9.000%, due 01/02/2031	36	0.04
280	CoreWeave Inc, 144A, 9.750%, due 01/10/2031	251	0.28
10	Crescent Energy Finance LLC, 144A, 7.375%, due 15/01/2033	10	0.01
520	Crescent Energy Finance LLC, 144A, 8.375%, due 15/01/2034	549	0.60
810	CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	430	0.47
320	CSC Holdings LLC, 144A, 5.750%, due 15/01/2030	68	0.08
230	CSC Holdings LLC, 144A, 5.000%, due 15/11/2031	49	0.05
220	Cushman & Wakefield US Borrower LLC, 144A, 8.875%, due 01/09/2031	231	0.25
300	Cyprium Corp / Cyprium Holdings Luxembourg Sarl, 144A, 6.375%, due 15/04/2034	297	0.33
175	Dexko Global Inc, 144A, 7.500%, due 15/04/2032	147	0.16
100	Diebold Nixdorf Inc, 144A, 7.750%, due 31/03/2030	105	0.12
20	Directv Financing LLC, 144A, 8.875%, due 01/02/2030	20	0.02
220	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 10.000%, due 15/02/2031	233	0.26
660	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 9.250%, due 01/06/2032	689	0.76
630	Discovery Global Holdings Inc, 5.050%, due 15/03/2042	460	0.51
110	Discovery Global Holdings Inc, 5.141%, due 15/03/2052	74	0.08
630	DISH DBS Corp, 144A, 5.750%, due 01/12/2028 †ε	621	0.68
130	DISH DBS Corp, 5.125%, due 01/06/2029 †ε	120	0.13
170	Diversified Healthcare Trust, 4.750%, due 15/02/2028	166	0.18
150	Diversified Healthcare Trust, 144A, 7.250%, due 15/10/2030	154	0.17
110	Diversified Healthcare Trust, 4.375%, due 01/03/2031	101	0.11
280	Dream Finders Homes Inc, 144A, 6.875%, due 15/09/2030	275	0.30
900	EchoStar Corp, 10.750%, due 30/11/2029 †	973	1.07
360	EquipmentShare.com Inc, 144A, 8.625%, due 15/05/2032	375	0.41
110	EquipmentShare.com Inc, 144A, 8.000%, due 15/03/2033	113	0.12
450	EquipmentShare.com Inc, 144A, 7.125%, due 01/07/2034	443	0.49
300	Esab Corp, 144A, 6.250%, due 15/04/2029	304	0.33
440	Fair Isaac Corp, 144A, 6.250%, due 15/09/2034	431	0.47
140	FirstCash Inc, 144A, 5.625%, due 01/01/2030	139	0.15
310	FirstCash Inc, 144A, 6.875%, due 01/03/2032	316	0.35
670	Five Point Operating Co LP, 144A, 8.000%, due 01/10/2030	689	0.76
250	Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	234	0.26
420	Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	398	0.44
230	Gaia Purchaser Inc, 144A, 7.625%, due 15/07/2033	235	0.26
160	Gainwell Acquisition Corp, 144A, 9.000%, due 01/09/2031	167	0.18
610	Galaxy Helios Data Centers II LLC, 144A, 9.875%, due 01/08/2031	605	0.67
170	Garrett Motion Holdings Inc / Garrett LX I Sarl, 144A, 7.750%, due 31/05/2032	177	0.20
160	Gates Corp/DE, 144A, 6.875%, due 01/07/2029	163	0.18
600	GB AIT Buyer Inc, 144A, 8.750%, due 30/04/2034	611	0.67
450	Gee Automotive Holdings LLC, 144A, 7.250%, due 01/03/2031	455	0.50
270	Gen Digital Inc, 144A, 6.250%, due 01/04/2033	270	0.30
190	Goldman Sachs Group Inc/The, Series AA, 6.500%, Perpetual *	189	0.21
160	Granite Construction Inc, 144A, 6.375%, due 15/06/2034	162	0.18
470	Granite Ridge Resources Inc, 144A, 8.875%, due 05/11/2029 †	460	0.51
250	Gray Media Inc, 144A, 7.500%, due 15/09/2034	250	0.28
207	HCA Inc, 7.500%, due 15/11/2095	213	0.23
360	Herc Holdings Inc, 144A, 7.250%, due 15/06/2033	373	0.41
90	Herc Holdings Inc, 144A, 6.000%, due 15/03/2034	89	0.10
350	Howard Midstream Energy Partners LLC, 144A, 7.375%, due 15/07/2032	362	0.40
260	Iron Mountain Inc, 144A, 6.250%, due 15/01/2033	262	0.29
210	Iron Mountain Information Management Services Inc, 144A, 5.000%, due 15/07/2032	200	0.22
200	Jazz Investments I Ltd, 144A, 1.875%, due 15/09/2032	201	0.22
450	JB Poindexter & Co Inc, 144A, 8.750%, due 15/12/2031	465	0.51
130	JPMorgan Chase & Co, Series OO, 6.500%, Perpetual *	132	0.15
120	JPMorgan Chase & Co, Series PP, 6.100%, Perpetual *	120	0.13
190	Level 3 Financing Inc, 144A, 6.875%, due 30/06/2033	193	0.21
220	Level 3 Financing Inc, 144A, 8.500%, due 15/01/2036	230	0.25
460	Life Time Inc, 144A, 6.000%, due 15/11/2031	465	0.51
440	LifePoint Health Inc, 144A, 9.875%, due 15/08/2030	463	0.51
270	LifePoint Health Inc, 144A, 7.000%, due 01/05/2034	254	0.28
180	Light & Wonder International Inc, 144A, 6.250%, due 01/10/2033	180	0.20
360	Madison IAQ LLC, 144A, 5.875%, due 30/06/2029	360	0.40
370	Masterbrand Inc, 144A, 7.000%, due 15/07/2032	370	0.41
1,693	Mcclatchy Media Co LLC, 144A, 11.000%, due 01/12/2031 †	1,954	2.15
370	Meridian Arc Holdco LLC, 144A, 6.250%, due 30/04/2031	352	0.39
910	Michaels Cos Inc/The, 144A, 11.000%, due 15/03/2034	884	0.97
420	Midcap Financial Issuer Trust, 144A, 5.625%, due 15/01/2030	413	0.45
380	Midcap Financial Issuer Trust, 144A, 7.503%, due 15/01/2056 *	382	0.42
270	Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	274	0.30
330	Millrose Properties Inc, 144A, 6.250%, due 15/09/2032	331	0.36
170	MIWD Holdco II LLC / MIWD Finance Corp, 144A, 5.500%, due 01/02/2030	161	0.18
110	MPT Operating Partnership LP / MPT Finance Corp, 5.000%, due 15/10/2027	108	0.12
430	MPT Operating Partnership LP / MPT Finance Corp, 4.625%, due 01/08/2029	329	0.36
300	MPT Operating Partnership LP / MPT Finance Corp, 3.500%, due 15/03/2031	186	0.21
250	Nabors Industries Inc, 144A, 8.875%, due 15/08/2031	262	0.29
40	NCL Corp Ltd, 144A, 5.875%, due 15/01/2031	38	0.04
30	NCL Corp Ltd, 144A, 6.250%, due 15/09/2033	28	0.03
210	NCR Atleos Corp, 144A, 9.500%, due 01/04/2029	223	0.25
30	Neptune Bidco US Inc, 144A, 10.375%, due 15/05/2031	32	0.03
520	Neptune Bidco US Inc, 144A, 9.500%, due 15/02/2033	535	0.59
501	New Generation Gas Gathering LLC, 144A, 9.501%, due 30/09/2029 *†∞	505	0.56
90	Newell Brands Inc, 7.500%, due 01/04/2046	84	0.09
410	Nexstar Media Inc, 144A, 6.500%, due 15/09/2033	412	0.45
290	Northern Oil & Gas Inc, 144A, 7.875%, due 15/10/2033	298	0.33
760	Northwest Acquisitions ULC / Dominion Finco Inc, 144A, 7.125%, due 01/11/2022 ∞∞ε	–	–
330	NRG Energy Inc, 144A, 6.000%, due 15/01/2036	321	0.35
360	NRG Energy Inc, 144A, 6.125%, due 15/05/2036	353	0.39
180	OAK-Eagle Acquireco Inc, 144A, 7.250%, due 01/07/2033	187	0.21
480	OAK-Eagle Acquireco Inc, 144A, 8.750%, due 01/07/2034	510	0.56
250	Oracle Corp, 6.000%, due 03/08/2055	202	0.22
290	Park-Ohio Industries Inc, 144A, 8.500%, due 01/08/2030	306	0.34
680	Petco Health & Wellness Co Inc, 144A, 8.250%, due 01/02/2031	691	0.76
320	Pioneer Opco LLC, 144A, 7.000%, due 15/05/2033	326	0.36
1,060	PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	831	0.91
420	Qnity Electronics Inc, 144A, 6.250%, due 15/08/2033	423	0.47
350	Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032	355	0.39
50	QXO Building Products Inc, 144A, 6.500%, due 15/07/2031	51	0.06
650	QXO Building Products Inc, 144A, 6.875%, due 15/07/2034	658	0.72
335	Rackspace Finance LLC, 144A, 3.500%, due 15/05/2028	282	0.31
460	Rivers Enterprise Borrower LLC, 144A, 6.250%, due 15/10/2030	466	0.51
290	Rocket Cos Inc, 144A, 6.500%, due 15/06/2034	295	0.32
700	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 4.000%, due 15/10/2033	627	0.69
230	RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	240	0.26
430	RR Donnelley & Sons Co, 144A, 10.875%, due 01/08/2029	446	0.49
380	Ryan Specialty LLC, 144A, 5.875%, due 01/08/2032	376	0.41
420	Sally Holdings LLC / Sally Capital Inc, 6.750%, due 01/04/2032	430	0.47
420	Seagate Data Storage Technology Pte Ltd, 5.875%, due 15/07/2030	427	0.47
440	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 144A, 6.750%, due 15/08/2032	435	0.48
230	Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed, 144A, 4.625%, due 01/03/2029	222	0.24
200	Six Flags Entertainment Corp/Canada's Wonderland Co/Millennium Operations LLC, 144A, 8.625%, due 15/01/2032	203	0.22
120	Smyrna Ready Mix Concrete LLC, 144A, 6.000%, due 01/11/2028	120	0.13
370	Sotera Health Holdings LLC, 144A, 7.375%, due 01/06/2031	385	0.42
390	Starwood Property Trust Inc, 144A, 6.000%, due 15/04/2030	392	0.43
80	Starwood Property Trust Inc, 144A, 6.125%, due 01/06/2031	80	0.09
260	Stingray Compute LLC, 144A, 6.000%, due 15/06/2031	254	0.28
300	Stonex Escrow Issuer LLC, 144A, 6.875%, due 15/07/2032	305	0.34
110	StoneX Group Inc, 144A, 7.875%, due 01/03/2031	115	0.13
100	Summit Midstream Holdings LLC, 144A, 8.625%, due 31/10/2029	104	0.11
200	Sunoco LP, 144A, 5.625%, due 15/03/2031	199	0.22
280	Sunoco LP, 144A, 5.625%, due 15/07/2034	272	0.30

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
80	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 144A, 7.375%, due 15/02/2029	82	0.09
170	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 144A, 6.000%, due 31/12/2030	171	0.19
450	TEAM Services Holding Inc, 144A, 9.000%, due 15/02/2033	470	0.52
600	Tenet Healthcare Corp, 144A, 6.000%, due 15/11/2033	602	0.66
180	Titan International Inc, 7.000%, due 30/04/2028	180	0.20
180	TKC Holdings Inc, 144A, 8.500%, due 15/08/2030	188	0.21
30	TransDigm Inc, 144A, 6.750%, due 15/08/2028	30	0.03
70	TransDigm Inc, 144A, 6.000%, due 15/01/2033	70	0.08
520	TransDigm Inc, 144A, 6.125%, due 31/07/2034	515	0.57
700	Tutor Perini Corp, 144A, 6.625%, due 15/07/2033	707	0.78
110	United Airlines Holdings Inc, 5.375%, due 01/03/2031	109	0.12
670	United Rentals North America Inc, 144A, 6.125%, due 15/03/2034	682	0.75
680	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, Series Feb, 144A, 8.625%, due 15/06/2032	699	0.77
420	Upbound Group Inc, 144A, 6.375%, due 15/02/2029	418	0.46
179	US Renal Care Inc, 144A, 10.625%, due 28/06/2028 †	168	0.18
310	Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032	331	0.36
250	Venture Global LNG Inc, 144A, 6.625%, due 15/06/2036	251	0.28
790	Venture Global LNG Inc, 144A, 9.000%, Perpetual *	801	0.88
100	Venture Global Plaquemines LNG LLC, 144A, 7.500%, due 01/05/2033	109	0.12
30	Venture Global Plaquemines LNG LLC, 144A, 7.750%, due 01/05/2035	33	0.04
950	Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	1,001	1.10
650	Versant Media Group Inc, 144A, 7.250%, due 30/01/2031	674	0.74
450	VFH Parent LLC / Valor Co-Issuer Inc, 144A, 7.500%, due 15/06/2031	466	0.51
150	Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	157	0.17
280	Viking Cruises Ltd, 144A, 5.875%, due 15/10/2033	277	0.31
20	Voyager Technologies Inc, 144A, 0.750%, due 15/11/2030	27	0.03
430	WBI Operating LLC, 144A, 6.500%, due 15/10/2033	432	0.48
420	WESCO Distribution Inc, 144A, 5.500%, due 15/04/2034	410	0.45
130	WS Escrow LLC, 144A, 7.750%, due 01/06/2033	135	0.15
270	WULF Compute LLC, 144A, 7.750%, due 15/10/2030	281	0.31
220	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	231	0.25
330	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 6.250%, due 15/03/2033	330	0.36
110	XPO CNW Inc, 6.700%, due 01/05/2034	115	0.13
170	XPO Inc, 144A, 7.125%, due 01/02/2032	176	0.19
240	Yondr JK 1 LLC, 144A, 6.875%, due 30/06/2031	225	0.25
		67,288	74.05
Zambia — 1.78% (28 February 2026: 2.07%)			
690	First Quantum Minerals Ltd, 144A, 8.000%, due 01/03/2033	720	0.79
680	First Quantum Minerals Ltd, 144A, 7.250%, due 15/02/2034	699	0.77
200	First Quantum Minerals Ltd, 144A, 6.375%, due 15/02/2036	195	0.22
		1,614	1.78
Total Corporate Bonds and Notes (Cost $83,373)		81,223	89.38
Government Bonds and Notes — 0.32% (28 February 2026: 0.38%)			
Argentina — 0.32% (28 February 2026: 0.38%)			
365	Provincia de Buenos Aires/Government Bonds, 144A, 6.625%, due 01/09/2037	292	0.32
Total Government Bonds and Notes (Cost $179)		292	0.32
Loan Notes — 3.56% (28 February 2026: 4.00%)			
50	Acrisure LLC, 6.731%, due 06/11/2030 *	43	0.05
150	Allium Buyer LLC, 0.000%, due 12/08/2031 *	150	0.16
130	Catawba Nation Gaming Authority, 0.000%, due 29/03/2032 *	132	0.14
201	Clarios Global LP, 6.231%, due 06/05/2030 *	202	0.22
70	CoreWeave Financing DDTL V LLC, 8.323%, due 06/11/2031 *	71	0.08
240	Dayforce Inc, 6.823%, due 07/10/2032 *	232	0.26
400	DCert Buyer, Inc., 10.731%, due 16/02/2029 *	339	0.37
60	Edelman Financial Engines Center LLC, 7.731%, due 30/11/2031 *	60	0.07
277	Eyecare Tranche, 4.834%, due 15/11/2028 *†	150	0.17
30	IntraFi Network, 7.731%, due 31/07/2031 *	29	0.03
21	Magenta Buyer LLC, 10.833%, due 27/07/2028 *	13	0.01
166	Peninsula Pacific Entertainment, 8.596%, due 16/08/2032 *	167	0.18
372	Phoenix Guarantor Inc, 5.731%, due 21/02/2031 *	373	0.41
207	Quikrete Holdings Inc, 5.981%, due 31/01/2032 *	208	0.23
352	Station Casinos LLC, 5.731%, due 14/03/2031 *	353	0.39
641	Upbound Group Inc, 6.479%, due 19/08/2032 *	643	0.71
97	WW International Inc, 10.528%, due 24/06/2030 *	69	0.08
Total Loan Notes (Cost $3,438)		3,234	3.56
Collective Investment Schemes — 1.72% (28 February 2026: 2.48%)			
1,565	Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	1,565	1.72
Total Collective Investment Schemes (Cost $1,565)		1,565	1.72
Common Stock — 0.15% (28 February 2026: 0.38%)			
Luxembourg — 0.15% (28 February 2026: 0.26%)			
EUR 1	Altice France CVR †	12	0.01
EUR 7	Altice France Lux 3 †	128	0.14
		140	0.15
Switzerland — 0.00% (28 February 2026: 0.00%)			
2,640	Credit Suisse Group AG Escrow †∞	–	–
Total Common Stock (Cost $–)		140	0.15
Warrant — 0.00% (28 February 2026: 0.01%)			
United States — 0.00% (28 February 2026: 0.01%)			
–	Spirit Aviation Holdings †∞	–	–
8	Spirit Aviation Holdings †∞	–	–
2	Spirit Aviation Holdings †∞	–	–
13	Spirit Aviation Holdings †∞	–	–
		–	–
Total Warrant (Cost $294)		–	–
Total Investments at fair value through profit or loss (Cost $92,167)		89,775	98.79
Credit Default Swaps — 0.00% (28 February 2026: 0.00%)			
	Unrealised appreciation of contracts (see below)	–	–
Forward Foreign Currency Contracts — 0.05% (28 February 2026: 0.00%)			
	Unrealised appreciation of contracts (see below)	44	0.05
Total Financial Assets at fair value through profit or loss		89,819	98.84
Forward Foreign Currency Contracts — 0.00% (28 February 2026: (0.03%))			
	Unrealised depreciation of contracts (see below)	(2)	–
Futures — (0.04%) (28 February 2026: 0.00%)			
	Unrealised depreciation of contracts (see below)	(35)	(0.04)
Total Financial Liabilities at fair value through profit or loss		(37)	(0.04)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		89,782	98.80
Other Assets in Excess of Liabilities		1,090	1.20
Total Net Assets		$90,872	100.00

- Amounts designated as "-" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $75,402,000 or 82.97% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 31 August 2026 (principal and / or interest).

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.51
Other transferable securities dealt in on another regulated market	3.52
Collective investment schemes	1.70
Financial derivative instruments	0.05
Other assets	2.22
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	Nabors Industries, Inc, 1.000% – Sell	20-Jun-2029	60	$ –
Goldman Sachs	Transocean Inc, 1.000% – Buy	20-Jun-2029	60	–
Unrealised Appreciation of Credit Default Swaps (28 February 2026 (000's): $1)				$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2026 (000's): $(2))				–
Net Depreciation of Credit Default Swaps (28 February 2026 (000's): $(1))				$ –

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	USD	3	Sell	HKD	20	$ –
01-Sep-2026	BNY	Buy	USD	1	Sell	SGD	2	–
01-Sep-2026	BNY	Buy	SGD	6	Sell	USD	5	–
15-Sep-2026	BNY	Buy	USD	441	Sell	SGD	562	(2)
15-Sep-2026	BNY	Buy	USD	6	Sell	SGD	7	–
15-Sep-2026	BNY	Buy	SGD	8,704	Sell	USD	6,817	37
15-Sep-2026	BNY	Buy	SGD	31	Sell	USD	25	–
15-Sep-2026	BNY	Buy	GBP	–	Sell	USD	–	–
15-Sep-2026	BNY	Buy	GBP	25	Sell	USD	34	–
15-Sep-2026	BNY	Buy	EUR	1,327	Sell	USD	1,535	7
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $–)								$ 44
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(22))								(2)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(22))								$ 42

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 5 Year Note (CBT) December 2026	Goldman Sachs	76	$ 8,033	$ (35)
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $34)				$ –
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $–)				(35)
Net Depreciation of Futures Contracts (28 February 2026 (000's): $34)				$ (35)

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global High Yield Fund

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 7.45% (28 February 2026: 7.03%)			
150	AGL CLO 16 Ltd, Series 2021 16A, Class DR, 144A, 6.129%, due 20/01/2035 *	146	0.40
140	AGL CLO 17 Ltd, Series 2022 17A, Class ER, 144A, 8.384%, due 21/01/2035 *	123	0.34
100	Apex Credit CLO 2019-II Ltd, Series 2019 2A, Class D1NR, 144A, 7.310%, due 25/01/2038 *	99	0.27
130	Arini US Clo VIII Ltd 8A, Class D, 144A, 6.433%, due 15/10/2039 *	130	0.36
100	Capital Four US CLO Ltd, Series 2025 4A, Class E, 144A, 9.859%, due 18/10/2038 *	101	0.28
100	Dryden 113 CLO Ltd, Series 2022 113A, Class D1R3, 144A, 6.753%, due 15/10/2037 *	100	0.28
150	GoldenTree Loan Management US CLO 16 Ltd, Series 2022 16A, Class DRR, 144A, 6.129%, due 20/01/2038 *	150	0.41
150	Obra CLO 5 Ltd, Series 2026 5A, Class D1, 144A, 6.564%, due 20/10/2039 *	150	0.41
250	Ocean Trails Clo X, Series 2020 10A, Class ER, 144A, 11.585%, due 15/10/2034 *	214	0.59
150	Ocean Trails CLO XIV Ltd, Series 2023 14A, Class ER, 144A, 10.069%, due 20/01/2038 *	140	0.39
150	OCP CLO 2023-26 Ltd, Series 2023 26A, Class ER, 144A, 8.200%, due 17/04/2037 *	148	0.41
150	OHA Credit Funding 11 Ltd, Series 2022 11A, Class D1R, 144A, 6.579%, due 19/07/2037 *	151	0.42
100	Palmer Square CLO 2022-3 Ltd, Series 2022 3A, Class D1R, 144A, 6.679%, due 20/07/2037 *	99	0.27
100	Pikes Peak CLO 6, Series 2020 6A, Class ERR, 144A, 8.328%, due 18/05/2034 *	97	0.27
100	Polus US Clo IV Ltd, Series 2026 4A, Class D1, 144A, –%, due 25/10/2039 *	100	0.28
100	PPM CLO 8 Ltd, Series 2025 8A, Class D1, 144A, 6.729%, due 20/04/2038 *	100	0.27
150	Rowe Clo 2026-2 Ltd, Series 2026 2A, Class D1, 144A, 6.532%, due 20/07/2039 *	151	0.42
150	RR 18 Ltd, Series 2021 18A, Class DR, 144A, 8.653%, due 15/07/2040 *	149	0.41
100	Silver Point CLO 18 Ltd, Series 2026 18A, Class D1, 144A, 6.820%, due 15/07/2039 *	100	0.28
250	Trestles CLO VIII Ltd, Series 2025 8A, Class ER, 144A, 8.900%, due 20/07/2039 *	252	0.69
Total Asset-Backed Securities (Cost $2,768)		2,700	7.45
Mortgage-Backed Securities — 0.28% (28 February 2026: 0.26%)			
100	LHOME Mortgage Trust 2025-RTL1, Series 2025 RTL1, Class M1, 144A, 7.023%, due 25/01/2040 *	101	0.28
Total Mortgage-Backed Securities (Cost $100)		101	0.28
Corporate Bonds and Notes — 72.82% (28 February 2026: 75.77%)			
Australia — 0.12% (28 February 2026: 0.00%)			
60	IREN Ltd, 144A, 1.000%, due 01/12/2033	43	0.12
Belgium — 0.33% (28 February 2026: 0.31%)			
EUR 100	Azelis Finance NV, 4.750%, due 25/09/2029	118	0.33
Brazil — 1.66% (28 February 2026: 2.70%)			
200	B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	184	0.51
250	MercadoLibre Inc, 3.125%, due 14/01/2031	228	0.62
200	Nova Securitisation Sarl, 144A, 5.750%, due 03/02/2031	192	0.53
		604	1.66
Canada — 0.92% (28 February 2026: 0.95%)			
20	Bausch Health Cos Inc, 144A, 6.250%, due 15/02/2029	16	0.05
40	Bombardier Inc, 144A, 7.250%, due 01/07/2031	42	0.11
40	Capstone Copper Corp, 144A, 6.750%, due 31/03/2033	41	0.11
150	Saturn Oil & Gas Inc, 144A, 8.500%, due 30/07/2031	156	0.43
80	Vermilion Energy Inc, 144A, 7.250%, due 15/02/2033	80	0.22
		335	0.92
Chile — 0.20% (28 February 2026: 0.72%)			
70	Latam Airlines Group SA, 144A, 7.875%, due 15/04/2030	72	0.20
China — 0.01% (28 February 2026: 0.01%)			
18	China Aoyuan Group Ltd, zero coupon, due 30/09/2028 †	–	–
58	China Aoyuan Group Ltd, 5.500%, due 30/09/2031 †	–	–
201	China Aoyuan Group Ltd, 0.000%, Perpetual †	2	0.01
		2	0.01
Colombia — 1.47% (28 February 2026: 1.34%)			
150	Ecopetrol SA, 8.375%, due 19/01/2036	159	0.44
200	Ecopetrol SA, 5.875%, due 28/05/2045	162	0.45
200	Grupo Nutresa SA, 144A, 8.000%, due 12/05/2030	211	0.58
		532	1.47
Dominican Republic — 0.86% (28 February 2026: 0.82%)			
300	Aeropuertos Dominicanos Siglo XXI SA, 144A, 7.000%, due 30/06/2034	311	0.86
France — 1.47% (28 February 2026: 0.85%)			
343	Altice France SA, 144A, 6.875%, due 15/07/2032	337	0.93
200	BNP Paribas SA, 144A, 7.200%, Perpetual *	197	0.54
		534	1.47
Germany — 1.11% (28 February 2026: 1.39%)			
EUR 100	Birkenstock Group BV & Co KG, 4.500%, due 15/06/2033	116	0.32
40	Cerdia Finanz GmbH, 144A, 9.375%, due 03/10/2031	36	0.10
250	ZF North America Capital Inc, 144A, 6.875%, due 23/04/2032	251	0.69
		403	1.11
Guatemala — 0.81% (28 February 2026: 0.76%)			
60	Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL, 144A, 5.250%, due 27/04/2029 *	59	0.16
250	Millicom International Cellular SA, 4.500%, due 27/04/2031	234	0.65
		293	0.81
Hong Kong — 0.70% (28 February 2026: 0.68%)			
142	Add Hero Holdings Ltd, 8.500%, due 30/09/2029 †ε	1	–
116	Add Hero Holdings Ltd, 9.000%, due 30/09/2030 †ε	–	–
153	Add Hero Holdings Ltd, 9.800%, due 30/09/2031 †ε	1	–
260	Melco Resorts Finance Ltd, 5.375%, due 04/12/2029	253	0.70
		255	0.70
Italy — 1.66% (28 February 2026: 1.90%)			
520	Intesa Sanpaolo SpA, 144A, 4.198%, due 01/06/2032 *	488	1.34
EUR 100	TeamSystem SpA, 5.931%, due 31/07/2031 *	116	0.32
		604	1.66
Kazakhstan — 0.51% (28 February 2026: 0.49%)			
200	Tengizchevroil Finance Co International Ltd, 144A, 3.250%, due 15/08/2030	186	0.51
Luxembourg — 0.94% (28 February 2026: 1.33%)			
430	Altice Financing SA, 144A, 5.750%, due 15/08/2029	261	0.72
82	Altice France Lux 3 / Altice Holdings 1, 144A, 10.000%, due 15/01/2033	80	0.22
		341	0.94
Macau — 0.54% (28 February 2026: 0.00%)			
200	MGM China Holdings Ltd, 144A, 6.250%, due 15/05/2033	194	0.54
Mexico — 2.42% (28 February 2026: 2.31%)			
360	Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual *	346	0.95
400	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX, 144A, 5.125%, due 18/01/2033 *	393	1.09
200	Grupo Televisa SAB, 5.000%, due 13/05/2045	138	0.38
		877	2.42
Netherlands — 0.65% (28 February 2026: 1.70%)			
EUR 100	Boels Topholding BV, 5.750%, due 15/05/2030	119	0.33
EUR 100	Sunrise HoldCo IV BV, 5.000%, due 31/07/2033	115	0.32
		234	0.65
Paraguay — 0.52% (28 February 2026: 0.00%)			
200	Ueno Bank SA, 144A, 6.700%, due 06/03/2031	190	0.52
Peru — 0.84% (28 February 2026: 0.66%)			
350	Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032	304	0.84
Spain — 0.56% (28 February 2026: 0.00%)			
200	Banco Santander SA, 7.250%, Perpetual *	202	0.56
Supranational — 0.55% (28 February 2026: 0.00%)			
200	African Export-Import Bank/The, 144A, 6.250%, due 23/01/2032	200	0.55
Switzerland — 1.06% (28 February 2026: 0.58%)			
220	UBS Group AG, 144A, 7.125%, Perpetual *	222	0.61
160	VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 8.750%, due 15/01/2032	162	0.45
		384	1.06
Turkey — 0.76% (28 February 2026: 1.24%)			
270	Turk Telekomunikasyon AS, 144A, 7.375%, due 20/05/2029	274	0.76
United Kingdom — 6.11% (28 February 2026: 6.14%)			
200	Ashtead Capital Inc, 144A, 2.450%, due 12/08/2031	175	0.48
GBP 100	B&M European Value Retail plc, 4.000%, due 15/11/2028	134	0.37
40	Brightstar Lottery Plc/ Brightstar Global Solutions Corp, 144A, 5.750%, due 15/01/2033	39	0.11
GBP 100	Gatwick Airport Finance Plc, 6.000%, due 21/11/2030	134	0.37

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global High Yield Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United Kingdom — (continued)			
200	Global Auto Holdings Ltd/AAG FH UK Ltd, 144A, 11.500%, due 15/08/2029	212	0.59
280	Lloyds Banking Group Plc, 8.000%, Perpetual *	297	0.82
225	Marks & Spencer Plc, 144A, 7.125%, due 01/12/2037	240	0.66
GBP 510	Marston's Issuer Plc, Series B1, 6.417%, due 16/07/2035 *	641	1.77
EUR 100	RAY Financing LLC, 6.500%, due 15/07/2031	117	0.32
270	Vmed O2 UK Financing I Plc, 144A, 6.750%, due 15/01/2033	226	0.62
		2,215	6.11
United Republic of Tanzania — 0.57% (28 February 2026: 0.53%)			
200	HTA Group Ltd/Mauritius, 144A, 7.500%, due 04/06/2029	205	0.57
United States — 43.65% (28 February 2026: 43.49%)			
200	1261229 BC Ltd, 144A, 10.000%, due 15/04/2032	208	0.57
60	Academy Ltd, 144A, 5.875%, due 15/05/2031	60	0.16
30	Acrisure LLC / Acrisure Finance Inc, 144A, 6.750%, due 01/07/2032	26	0.07
40	ADI Global Distribution Funding LLC, 144A, 7.125%, due 15/07/2034	41	0.11
90	Advanced Drainage Systems Inc, 144A, 5.375%, due 01/03/2034	88	0.24
60	AECOM, 144A, 6.000%, due 01/08/2033	60	0.17
50	Alpha Generation LLC, 144A, 6.750%, due 15/10/2032	50	0.14
28	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	28	0.08
190	American Axle & Manufacturing Inc, 144A, 7.750%, due 15/10/2033	191	0.53
100	Amkor Technology Inc, 144A, 5.875%, due 01/10/2033	98	0.27
90	Antero Midstream Partners LP / Antero Midstream Finance Corp, 144A, 5.750%, due 15/10/2033	89	0.25
120	APH Somerset Investor 2 LLC / APH2 Somerset Investor 2 LLC / APH3 Somerset Inves, 144A, 7.875%, due 01/11/2029	119	0.33
140	APLD ComputeCo 3 LLC, 144A, 7.000%, due 15/06/2031	135	0.37
90	APLD ComputeCo LLC, 144A, 9.250%, due 15/12/2030	95	0.26
50	Arbor Realty SR Inc, 144A, 8.500%, due 15/12/2028	50	0.14
90	Arbor Realty SR Inc, 144A, 7.875%, due 15/07/2030	85	0.23
200	ARC Falcon I Inc / Arclin USA LLC / New Arclin US Holding Corp, 144A, 9.750%, due 01/03/2033	201	0.55
90	Asurion LLC/ Asurion Co-Issuer Inc, 144A, 8.000%, due 31/12/2032	90	0.25
40	Axon Enterprise Inc, 144A, 6.125%, due 15/03/2030	41	0.11
20	Axon Enterprise Inc, 144A, 6.250%, due 15/03/2033	20	0.06
180	Bausch Health Americas Inc, 144A, 8.500%, due 31/01/2027	180	0.50
90	Beusa Investments LLC, 144A, 7.000%, due 01/08/2031	90	0.25
50	Black Pearl Compute LLC, 144A, 6.125%, due 15/02/2031	50	0.14
50	Block Inc, 144A, 6.000%, due 15/08/2033	50	0.14
40	Capstone Borrower Inc, 144A, 8.000%, due 15/06/2030	39	0.11
EUR 500	Carnival UK Ltd, 1.000%, due 28/10/2029	537	1.48
EUR 100	Carnival UK Ltd, 4.125%, due 15/07/2031	115	0.32
120	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.375%, due 01/02/2036	116	0.32
40	Celanese US Holdings LLC, 7.000%, due 15/02/2031	41	0.11
150	Charles Schwab Corp/The, Series H, 4.000%, Perpetual *	140	0.39
300	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.700%, due 01/04/2051	179	0.49
410	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.850%, due 01/04/2061	230	0.63
130	Chord Energy Corp, 144A, 6.750%, due 15/03/2033	133	0.37
100	CHS/Community Health Systems Inc, 144A, 6.875%, due 15/04/2029	96	0.26
40	CHS/Community Health Systems Inc, 144A, 6.125%, due 01/04/2030	34	0.09
44	CHS/Community Health Systems Inc, 144A, 10.875%, due 15/01/2032	47	0.13
100	CHS/Community Health Systems Inc, 144A, 9.750%, due 15/01/2034	102	0.28
30	Citigroup Inc, Series GG, 6.875%, Perpetual *	30	0.08
70	Citigroup Inc, 6.625%, Perpetual *	71	0.20
50	Clarios Global LP / Clarios US Finance Co, 144A, 6.750%, due 15/02/2030	51	0.14
80	Cloud Software Group LLC, 144A, 9.000%, due 30/09/2029	80	0.22
160	Cloud Software Group LLC, 144A, 8.250%, due 30/06/2032	157	0.43
50	Cloud Software Group LLC, 144A, 6.625%, due 15/08/2033	45	0.13
40	Columbus McKinnon Corp/NY, 144A, 7.125%, due 01/02/2033	41	0.11
100	Core & Main LP, 144A, 6.000%, due 01/07/2034	100	0.28
190	Core Scientific Finance I LLC, 144A, 7.750%, due 15/05/2031	184	0.51
20	CoreWeave Inc, 144A, 9.250%, due 01/06/2030	19	0.05
10	CoreWeave Inc, 144A, 9.000%, due 01/02/2031	9	0.02
160	CoreWeave Inc, 144A, 9.750%, due 01/10/2031	143	0.40
180	Crescent Energy Finance LLC, 144A, 8.375%, due 15/01/2034	190	0.52
200	CSC Holdings LLC, 144A, 11.750%, due 31/01/2029	111	0.31
250	CSC Holdings LLC, 144A, 3.375%, due 15/02/2031	130	0.36
400	CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	210	0.58
100	Cyprium Corp / Cyprium Holdings Luxembourg Sarl, 144A, 6.375%, due 15/04/2034	99	0.27
50	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 10.000%, due 15/02/2031	53	0.15
190	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 9.250%, due 01/06/2032	198	0.55
170	Discovery Global Holdings Inc, 5.050%, due 15/03/2042	124	0.34
30	Discovery Global Holdings Inc, 5.141%, due 15/03/2052	20	0.06
80	Diversified Healthcare Trust, 144A, 7.250%, due 15/10/2030	82	0.23
100	Diversified Healthcare Trust, 4.375%, due 01/03/2031	91	0.25
100	Dream Finders Homes Inc, 144A, 6.875%, due 15/09/2030	98	0.27
330	EchoStar Corp, 10.750%, due 30/11/2029 †	357	0.98
17	EchoStar Corp, 3.875%, due 30/11/2030 †	46	0.13
120	EquipmentShare.com Inc, 144A, 8.000%, due 15/03/2033	123	0.34
200	EquipmentShare.com Inc, 144A, 7.125%, due 01/07/2034	197	0.54
90	Fair Isaac Corp, 144A, 6.250%, due 15/09/2034	88	0.24
90	Five Point Operating Co LP, 144A, 8.000%, due 01/10/2030	92	0.26
200	Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	190	0.52
50	Gaia Purchaser Inc, 144A, 7.625%, due 15/07/2033	51	0.14
60	Gainwell Acquisition Corp, 144A, 9.000%, due 01/09/2031	63	0.17
250	Galaxy Helios Data Centers II LLC, 144A, 9.875%, due 01/08/2031	248	0.68
60	Garrett Motion Holdings Inc / Garrett LX I Sarl, 144A, 7.750%, due 31/05/2032	62	0.17
60	GB AIT Buyer Inc, 144A, 8.750%, due 30/04/2034	61	0.17
90	Gee Automotive Holdings LLC, 144A, 7.250%, due 01/03/2031	91	0.25
60	Gen Digital Inc, 144A, 6.250%, due 01/04/2033	60	0.17
90	Goldman Sachs Group Inc/The, Series AA, 6.500%, Perpetual *	90	0.25
70	Granite Construction Inc, 144A, 6.375%, due 15/06/2034	71	0.20
230	Granite Ridge Resources Inc, 144A, 8.875%, due 05/11/2029 †	225	0.62
100	Gray Media Inc, 144A, 7.500%, due 15/09/2034	100	0.28
70	Herc Holdings Inc, 144A, 6.000%, due 15/03/2034	69	0.19
50	Howard Midstream Energy Partners LLC, 144A, 6.625%, due 15/01/2034	50	0.14
EUR 110	Iron Mountain Inc, 4.750%, due 15/01/2034	126	0.35
90	JB Poindexter & Co Inc, 144A, 8.750%, due 15/12/2031	93	0.26
60	JPMorgan Chase & Co, Series OO, 6.500%, Perpetual *	61	0.17
60	JPMorgan Chase & Co, Series PP, 6.100%, Perpetual *	60	0.17
20	Las Vegas Sands Corp, 6.000%, due 14/06/2030	20	0.06
20	Level 3 Financing Inc, 144A, 6.875%, due 30/06/2033	20	0.06
160	Level 3 Financing Inc, 144A, 8.500%, due 15/01/2036	167	0.46
100	Life Time Inc, 144A, 6.000%, due 15/11/2031	101	0.28
200	LifePoint Health Inc, 144A, 7.000%, due 01/05/2034	188	0.52
60	Light & Wonder International Inc, 144A, 6.250%, due 01/10/2033	60	0.17
90	Masterbrand Inc, 144A, 7.000%, due 15/07/2032	90	0.25
150	Meridian Arc Holdco LLC, 144A, 6.250%, due 30/04/2031	143	0.39
370	Michaels Cos Inc/The, 144A, 11.000%, due 15/03/2034	359	0.99
200	Midcap Financial Issuer Trust, 144A, 7.503%, due 15/01/2056 *	201	0.55
150	Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	152	0.42
40	Millrose Properties Inc, 144A, 6.250%, due 15/09/2032	40	0.11
60	MPT Operating Partnership LP / MPT Finance Corp, 5.000%, due 15/10/2027	59	0.16
40	MPT Operating Partnership LP / MPT Finance Corp, 4.625%, due 01/08/2029	31	0.08
130	NCL Corp Ltd, 144A, 6.750%, due 01/02/2032	127	0.35
50	Neptune Bidco US Inc, 144A, 10.375%, due 15/05/2031	53	0.15
120	Neptune Bidco US Inc, 144A, 9.500%, due 15/02/2033	123	0.34
40	Newell Brands Inc, 7.500%, due 01/04/2046	37	0.10
100	Nexstar Media Inc, 144A, 6.500%, due 15/09/2033	101	0.28
40	Northern Oil & Gas Inc, 144A, 7.875%, due 15/10/2033	41	0.11
190	NRG Energy Inc, 144A, 6.125%, due 15/05/2036	186	0.51
10	OAK-Eagle Acquireco Inc, 144A, 7.250%, due 01/07/2033	10	0.03
80	OAK-Eagle Acquireco Inc, 144A, 8.750%, due 01/07/2034	85	0.23
110	Oracle Corp, 6.000%, due 03/08/2055	89	0.24
90	Park-Ohio Industries Inc, 144A, 8.500%, due 01/08/2030	95	0.26
90	Petco Health & Wellness Co Inc, 144A, 8.250%, due 01/02/2031	91	0.25
100	Pioneer Opco LLC, 144A, 7.000%, due 15/05/2033	102	0.28
376	PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	295	0.81
90	Qnity Electronics Inc, 144A, 6.250%, due 15/08/2033	91	0.25
120	Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032	122	0.34
60	QXO Building Products Inc, 144A, 6.875%, due 15/07/2034	61	0.17
265	Rackspace Finance LLC, 144A, 3.500%, due 15/05/2028	223	0.61
90	Rivers Enterprise Borrower LLC, 144A, 6.250%, due 15/10/2030	91	0.25
180	Rocket Cos Inc, 144A, 6.500%, due 15/06/2034	183	0.50
90	Sally Holdings LLC / Sally Capital Inc, 6.750%, due 01/04/2032	92	0.25
90	Six Flags Entertainment Corp/Canada's Wonderland Co/ Millennium Operations LLC, 144A, 8.625%, due 15/01/2032	91	0.25
90	Sotera Health Holdings LLC, 144A, 7.375%, due 01/06/2031	94	0.26
120	Stingray Compute LLC, 144A, 6.000%, due 15/06/2031	117	0.32
50	Stonex Escrow Issuer LLC, 144A, 6.875%, due 15/07/2032	51	0.14

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global High Yield Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
40	Summit Midstream Holdings LLC, 144A, 8.625%, due 31/10/2029	42	0.12
100	Sunoco LP, 144A, 5.625%, due 15/07/2034	97	0.27
80	Talen Energy Supply LLC, 144A, 6.375%, due 01/05/2033	79	0.22
60	Talen Energy Supply LLC, 144A, 6.500%, due 01/02/2036	59	0.16
90	TEAM Services Holding Inc, 144A, 9.000%, due 15/02/2033	94	0.26
60	Tenet Healthcare Corp, 144A, 6.000%, due 15/11/2033	60	0.17
90	TKC Holdings Inc, 144A, 8.500%, due 15/08/2030	94	0.26
200	Tutor Perini Corp, 144A, 6.625%, due 15/07/2033	202	0.56
50	United Airlines Holdings Inc, 5.375%, due 01/03/2031	50	0.14
190	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, Series Feb, 144A, 8.625%, due 15/06/2032	195	0.54
140	Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032	149	0.41
110	Venture Global LNG Inc, 144A, 6.625%, due 15/06/2036	110	0.30
320	Venture Global LNG Inc, 144A, 9.000%, Perpetual *	325	0.90
70	Venture Global Plaquemines LNG LLC, 144A, 6.500%, due 15/06/2034	72	0.20
20	Venture Global Plaquemines LNG LLC, 144A, 7.750%, due 01/05/2035	22	0.06
80	Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	84	0.23
70	Versant Media Group Inc, 144A, 7.250%, due 30/01/2031	73	0.20
60	VFH Parent LLC / Valor Co-Issuer Inc, 144A, 7.500%, due 15/06/2031	62	0.17
50	Viking Ocean Cruises Ship VII Ltd, 144A, 5.625%, due 15/02/2029	50	0.14
120	WBI Operating LLC, 144A, 6.500%, due 15/10/2033	120	0.33
100	WESCO Distribution Inc, 144A, 5.500%, due 15/04/2034	98	0.27
60	WS Escrow LLC, 144A, 7.750%, due 01/06/2033	63	0.17
100	WULF Compute LLC, 144A, 7.750%, due 15/10/2030	104	0.29
170	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	179	0.49
100	Yondr JK 1 LLC, 144A, 6.875%, due 30/06/2031	94	0.26
		15,823	43.65
Zambia — 1.82% (28 February 2026: 2.30%)			
250	First Quantum Minerals Ltd, 144A, 8.000%, due 01/03/2033	261	0.72
200	First Quantum Minerals Ltd, 144A, 7.250%, due 15/02/2034	206	0.56
200	First Quantum Minerals Ltd, 144A, 6.375%, due 15/02/2036	195	0.54
		662	1.82
Total Corporate Bonds and Notes (Cost $27,433)		26,397	72.82
Government Bonds and Notes — 13.33% (28 February 2026: 12.56%)			
Angola — 0.93% (28 February 2026: 0.84%)			
330	Angolan Government International Bond, 144A, 8.750%, due 14/04/2032	338	0.93
Argentina — 2.50% (28 February 2026: 2.35%)			
454	Argentine Republic Government International Bond, 4.125%, due 09/07/2035	344	0.95
259	Provincia de Buenos Aires/Government Bonds, 144A, 6.625%, due 01/09/2037	207	0.57
340	Provincia de Cordoba, 144A, 9.750%, due 02/07/2032	355	0.98
		906	2.50
Bahrain — 0.70% (28 February 2026: 0.70%)			
310	Bahrain Government International Bond, 144A, 6.000%, due 19/09/2044	253	0.70
Colombia — 0.82% (28 February 2026: 0.00%)			
400	Colombia Government International Bond, 4.125%, due 22/02/2042	296	0.82
Costa Rica — 0.57% (28 February 2026: 0.54%)			
200	Costa Rica Government International Bond, 6.125%, due 19/02/2031	206	0.57
Cote d'Ivoire (Ivory Coast) — 1.07% (28 February 2026: 1.55%)			
200	Ivory Coast Government International Bond, 144A, 6.125%, due 15/06/2033	199	0.55
200	Ivory Coast Government International Bond, 144A, 6.750%, due 25/02/2041	190	0.52
		389	1.07
Dominican Republic — 0.61% (28 February 2026: 0.58%)			
230	Dominican Republic International Bond, 144A, 4.500%, due 30/01/2030	222	0.61
Ecuador — 0.49% (28 February 2026: 0.51%)			
208	Ecuador Government International Bond, 144A, zero coupon, due 31/07/2030	179	0.49
Egypt — 1.00% (28 February 2026: 0.95%)			
350	Egypt Government International Bond, 144A, 7.600%, due 01/03/2029	361	1.00
Nigeria — 0.87% (28 February 2026: 0.81%)			
300	Nigeria Government International Bond, 144A, 7.875%, due 16/02/2032	316	0.87
Oman — 0.57% (28 February 2026: 0.57%)			
200	Oman Government International Bond, 6.750%, due 17/01/2048	208	0.57
Senegal — 0.32% (28 February 2026: 0.34%)			
230	Senegal Government International Bond, 144A, 6.750%, due 13/03/2048	115	0.32
South Africa — 1.11% (28 February 2026: 1.06%)			
200	Republic of South Africa Government International Bond, 144A, 6.125%, due 11/12/2037	195	0.54
250	Republic of South Africa Government International Bond, Series 30Y, 5.650%, due 27/09/2047	208	0.57
		403	1.11
Trinidad & Tobago — 0.55% (28 February 2026: 0.00%)			
200	Trinidad & Tobago Government International Bond, 144A, 6.200%, due 16/07/2038	198	0.55
Turkey — 0.61% (28 February 2026: 0.59%)			
300	Turkiye Government International Bond, Series 30Y, 4.875%, due 16/04/2043	222	0.61
Ukraine — 0.61% (28 February 2026: 0.52%)			
12	Ukraine Government International Bond, 144A, 0.000%, due 01/02/2030	8	0.02
44	Ukraine Government International Bond, 144A, 0.000%, due 01/02/2034	25	0.07
97	Ukraine Government International Bond, 144A, 4.500%, due 01/02/2034	67	0.19
37	Ukraine Government International Bond, 144A, 0.000%, due 01/02/2035	22	0.06
76	Ukraine Government International Bond, 144A, 4.500%, due 01/02/2035	51	0.14
31	Ukraine Government International Bond, 144A, 0.000%, due 01/02/2036	18	0.05
43	Ukraine Government International Bond, 144A, 4.500%, due 01/02/2036	29	0.08
		220	0.61
Total Government Bonds and Notes (Cost $4,992)		4,832	13.33
Loan Notes — 3.68% (28 February 2026: 3.47%)			
20	Acrisure LLC, 6.731%, due 06/11/2030 *	17	0.05
60	Allium Buyer LLC, 0.000%, due 12/08/2031 *	60	0.17
70	Asurion LLC, 7.573%, due 23/02/2033 *	67	0.18
60	AthenaHealth Group Inc, 6.981%, due 14/02/2032 *	60	0.16
70	Catawba Nation Gaming Authority, 0.000%, due 29/03/2032 *	71	0.20
50	Cloudera Inc, 7.581%, due 10/10/2028 *	46	0.13
40	CoreWeave Financing DDTL V LLC, 8.323%, due 06/11/2031 *	40	0.11
96	Hexion Holdings Corp, 7.688%, due 15/03/2029 *	95	0.26
20	IntraFi Network, 7.731%, due 31/07/2031 *	20	0.05
110	Oak-Eagle Acquireco Inc, 7.251%, due 24/03/2033 *	111	0.31
90	Petco Health & Wellness Co Inc, 7.982%, due 22/01/2031 *	90	0.25
99	Quikrete Holdings Inc, 5.981%, due 31/01/2032 *	99	0.27
196	Station Casinos LLC, 5.731%, due 14/03/2031 *	196	0.54
100	Team Services Holding Inc, 8.982%, due 31/01/2033 *	100	0.28
195	TK Elevator U.S. Newco Inc, 6.704%, due 30/04/2030 *	197	0.54
90	WW International Inc, 10.528%, due 24/06/2030 *	64	0.18
Total Loan Notes (Cost $1,342)		1,333	3.68
Common Stock — 0.18% (28 February 2026: 0.29%)			
China — 0.00% (28 February 2026: 0.00%)			
HKD 50	China Aoyuan Group Ltd †	–	–
Luxembourg — 0.18% (28 February 2026: 0.29%)			
EUR –	Altice France CVR †	7	0.02
EUR 3	Altice France Lux 3 †	57	0.16
		64	0.18
Switzerland — 0.00% (28 February 2026: 0.00%)			
1,680	Credit Suisse Group AG Escrow †∞	–	–
Total Common Stock (Cost $–)		64	0.18
Real Estate Investment Trusts — 0.49% (28 February 2026: 0.45%)			
United States — 0.49% (28 February 2026: 0.45%)			
4	AGNC Investment Corp, Series F *	99	0.27
1	Chimera Investment Corp, Series C *	28	0.08
2	MFA Financial Inc, Series C *	52	0.14
		179	0.49
Total Real Estate Investment Trusts (Cost $180)		179	0.49

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global High Yield Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Warrant — 0.00% (28 February 2026: 0.02%)			
United States — 0.00% (28 February 2026: 0.02%)			
4	Spirit Aviation Holdings †∞	–	–
1	Spirit Aviation Holdings †∞	–	–
7	Spirit Aviation Holdings †∞	–	–
–	Spirit Aviation Holdings †∞	–	–
		–	–
Total Warrant (Cost $156)		–	–
Total Investments at fair value through profit or loss (Cost $36,971)		35,606	98.23
Forward Foreign Currency Contracts — 0.32% (28 February 2026: 0.08%)			
Unrealised appreciation of contracts (see below)		115	0.32
Total Financial Assets at fair value through profit or loss		35,721	98.55
Forward Foreign Currency Contracts — (0.02%) (28 February 2026: (0.04%))			
Unrealised depreciation of contracts (see below)		(5)	(0.02)
Futures — (0.07%) (28 February 2026: (0.10%))			
Unrealised depreciation of contracts (see below)		(25)	(0.07)
Total Financial Liabilities at fair value through profit or loss		(30)	(0.09)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		35,691	98.46
Other Assets in Excess of Liabilities		558	1.54
Total Net Assets		$36,249	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $26,563,000 or 73.28% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 31 August 2026 (principal and / or interest).

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro

GBP – British Pound

HKD – Hong Kong Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.63
Other transferable securities dealt in on another regulated market	3.60
Financial derivative instruments	0.31
Other assets	3.46
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	USD	4	Sell	EUR	4		$ –
01-Sep-2026	BNY	Buy	EUR	–	Sell	USD	–		–
02-Sep-2026	BNY	Buy	USD	26	Sell	GBP	19		–
15-Sep-2026	BNY	Buy	USD	22	Sell	AUD	32		–
15-Sep-2026	BNY	Buy	USD	59	Sell	AUD	86		(1)
15-Sep-2026	BNY	Buy	USD	–	Sell	EUR	–		–
15-Sep-2026	BNY	Buy	USD	–	Sell	SGD	–		–
15-Sep-2026	BNY	Buy	USD	216	Sell	SGD	274		(1)
15-Sep-2026	BNY	Buy	EUR	4	Sell	USD	4		–
15-Sep-2026	BNY	Buy	EUR	185	Sell	USD	213		1
15-Sep-2026	BNY	Buy	GBP	19	Sell	USD	26		–
15-Sep-2026	BNY	Buy	GBP	285	Sell	USD	385		1
15-Sep-2026	BNY	Buy	SGD	–	Sell	USD	–		–
15-Sep-2026	BNY	Buy	AUD	4,359	Sell	USD	3,077		46
15-Sep-2026	BNY	Buy	SGD	5,200	Sell	USD	4,074		22
15-Sep-2026	BNY	Buy	AUD	1	Sell	USD	–		–
16-Oct-2026	BNP Paribas	Buy	EUR	2,152	Sell	USD	2,467		37
16-Oct-2026	Citi	Buy	USD	115	Sell	EUR	100		(1)
16-Oct-2026	Citi	Buy	USD	160	Sell	GBP	120		(2)
16-Oct-2026	Citi	Buy	EUR	447	Sell	USD	511		8
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $33)									$ 115
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(17))									(5)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $16)									$ 110

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro FX Currency September 2026	UBS	(23)	$ (3,341)	$ (10)
U.S. 5 Year Note (CBT) December 2026	UBS	33	3,488	(15)
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $15)				$ –
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $(39))				(25)
Net Depreciation of Futures Contracts (28 February 2026 (000's): $(24))				$ (25)

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Asian Opportunities Fund

Portfolio of Investments as at 31 August 2026

Face Value (000's)			Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — 17.67% (28 February 2026: 7.92%)				
Canada — 1.93% (28 February 2026: 0.00%)				
HKD	20,000	Toronto-Dominion Bank/The, 4.041%, due 28/07/2029	2,551	1.93
China — 1.36% (28 February 2026: 0.00%)				
	500	Alibaba Group Holding Ltd, 3.400%, due 06/12/2027	493	0.38
	200	China Cinda 2020 I Management Ltd, 3.250%, due 28/01/2027	199	0.15
	200	China Great Wall International Holdings V Ltd, 2.875%, due 23/11/2026	199	0.15
	200	CNAC HK Finbridge Co Ltd, 4.125%, due 19/07/2027	199	0.15
	200	Lenovo Group Ltd, 5.831%, due 27/01/2028	203	0.15
	500	State Grid Overseas Investment BVI Ltd, 3.500%, due 04/05/2027	497	0.38
			1,790	1.36
Hong Kong — 0.15% (28 February 2026: 0.00%)				
	200	MTR Corp CI Ltd, 2.500%, due 02/11/2026	199	0.15
India — 1.69% (28 February 2026: 0.00%)				
	500	Bank of Baroda, 5.114%, due 20/08/2029	498	0.38
	500	HDFC Bank Ltd/Gift City, 5.159%, due 26/08/2029	498	0.38
	200	Indian Railway Finance Corp Ltd, 3.835%, due 13/12/2027	197	0.15
	200	Oil & Natural Gas Corp Ltd, 3.375%, due 05/12/2029	190	0.14
	200	Oil India International Pte Ltd, 4.000%, due 21/04/2027	199	0.15
	200	Power Finance Corp Ltd, 3.750%, due 06/12/2027	197	0.15
	250	Reliance Industries Ltd, 3.667%, due 30/11/2027	246	0.19
	200	State Bank of India/London, 5.000%, due 17/01/2029	200	0.15
			2,225	1.69
Indonesia — 1.06% (28 February 2026: 0.00%)				
	500	Bank Mandiri Persero Tbk PT, 4.900%, due 24/03/2028	498	0.38
	200	Bank Negara Indonesia Persero Tbk PT, 5.280%, due 05/04/2029	201	0.15
	200	Pertamina Persero PT, 3.650%, due 30/07/2029	192	0.15
	500	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 5.450%, due 21/05/2028	502	0.38
			1,393	1.06
Malaysia — 1.11% (28 February 2026: 0.00%)				
SGD	1,000	Cagamas Global Plc, 1.840%, due 30/06/2027	785	0.60
	200	Gohl Capital Ltd, 4.250%, due 24/01/2027	199	0.15
	500	Petronas Energy Canada Ltd, 2.112%, due 23/03/2028	481	0.36
			1,465	1.11
Singapore — 4.95% (28 February 2026: 1.29%)				
HKD	20,000	CMT MTN Pte Ltd, 2.500%, due 27/11/2030	2,399	1.82
SGD	2,000	Netlink Treasury Pte Ltd, 2.650%, due 03/09/2035	1,544	1.17
SGD	2,250	PSA Treasury Pte Ltd, 2.230%, due 20/08/2035	1,702	1.29
	400	Sats Treasury Pte Ltd, 4.828%, due 23/01/2029	400	0.30
	500	Singapore Airlines Ltd, 3.375%, due 19/01/2029	485	0.37
			6,530	4.95
South Korea — 1.96% (28 February 2026: 0.00%)				
	200	GS Caltex Corp, 5.375%, due 07/08/2028	201	0.15
	200	Hanwha Aerospace Co Ltd, 5.000%, due 27/07/2029	200	0.15
	200	Hanwha Energy USA Holdings Corp, Series REgS, 4.375%, due 02/07/2028	199	0.15
	600	Hanwha Q Cells Americas Holdings Corp REGS, 4.375%, due 21/05/2029	593	0.45
	200	Kookmin Bank, 4.500%, due 01/02/2029	197	0.15
	200	Korea Midland Power Co Ltd, 4.750%, due 28/07/2029	200	0.15
	200	Korea Ocean Business Corp, 4.500%, due 03/05/2028	199	0.15
	200	KT&G Corp, 5.000%, due 02/05/2028	201	0.15
	200	NH Investment & Securities Co Ltd, 4.875%, due 29/06/2029	199	0.15
	200	POSCO, 5.750%, due 17/01/2028	202	0.16
	200	SK Battery America Inc, 4.250%, due 22/01/2029	198	0.15
			2,589	1.96
Supranational — 3.00% (28 February 2026: 2.76%)				
INR	170,000	Asian Development Bank, 6.200%, due 06/10/2026	1,791	1.36
INR	210,000	European Bank for Reconstruction & Development, 6.300%, due 26/10/2027	2,171	1.64
			3,962	3.00
Thailand — 0.46% (28 February 2026: 0.00%)				
	200	Bangkok Bank PCL/Hong Kong, 4.450%, due 19/09/2028	198	0.15
	400	Kasikornbank PCL/Hong Kong, 5.458%, due 07/03/2028	404	0.31
			602	0.46
Total Corporate Bonds and Notes (Cost $23,519)			23,306	17.67

Face Value (000's)			Value (000's) $	% of Net Asset Value
Government Bonds and Notes — 79.26% (28 February 2026: 90.30%)				
China — 16.18% (28 February 2026: 21.87%)				
CNY	32,200	Agricultural Development Bank of China, Series 1806, 4.650%, due 11/05/2028	5,049	3.83
CNH	10,000	China Government Bond, 3.600%, due 21/05/2030	1,609	1.22
CNY	26,400	China Government Bond, 2.200%, due 25/04/2046	3,966	3.01
CNY	24,900	China Government Bond, Series INBK, 3.120%, due 25/10/2052	4,412	3.34
CNY	40,000	Export-Import Bank of China/The, Series 2010, 3.230%, due 23/03/2030	6,304	4.78
			21,340	16.18
Hong Kong — 0.72% (28 February 2026: 0.86%)				
HKD	8,000	Hong Kong Government International Bond, 3.850%, due 10/06/2055	946	0.72
India — 10.43% (28 February 2026: 11.15%)				
INR	250,000	India Government Bond, 6.280%, due 14/07/2032	2,588	1.96
INR	180,000	India Government Bond, 6.570%, due 05/12/2033	1,873	1.42
INR	110,000	India Government Bond, 6.220%, due 16/03/2035	1,106	0.84
INR	250,000	India Government Bond, 7.180%, due 24/07/2037	2,664	2.02
INR	140,000	India Government Bond, 6.920%, due 18/11/2039	1,454	1.10
INR	300,000	India Government Bond, 7.300%, due 19/06/2053	3,051	2.32
INR	100,000	India Government Bond, 7.240%, due 18/08/2055	1,018	0.77
			13,754	10.43
Indonesia — 9.26% (28 February 2026: 8.19%)				
CNH	21,000	Indonesia Government International Bond, 2.500%, due 31/10/2030	3,151	2.39
IDR	41,000,000	Indonesia Treasury Bond, Series 104, 6.500%, due 15/07/2030	2,286	1.73
IDR	49,000,000	Indonesia Treasury Bond, Series FR98, 7.125%, due 15/06/2038	2,745	2.08
IDR	71,585,000	Indonesia Treasury Bond, Series FR97, 7.125%, due 15/06/2043	4,030	3.06
			12,212	9.26
Malaysia — 10.81% (28 February 2026: 13.46%)				
MYR	6,100	Malaysia Government Bond, Series 0122, 3.582%, due 15/07/2032	1,502	1.14
MYR	48,870	Malaysia Government Bond, Series 0318, 4.642%, due 07/11/2033	12,760	9.67
			14,262	10.81
Philippines — 5.44% (28 February 2026: 7.79%)				
PHP	484,000	Philippine Government International Bond, 6.250%, due 14/01/2036	7,183	5.44
Singapore — 5.43% (28 February 2026: 5.80%)				
SGD	3,250	Housing & Development Board, 2.839%, due 26/08/2041	2,554	1.94
SGD	2,000	Public Utilities Board, 2.486%, due 15/10/2055	1,487	1.13
SGD	2,500	Singapore Government Bond, 2.375%, due 01/07/2039	1,960	1.48
SGD	1,500	Singapore Government Bond, 2.250%, due 01/07/2040	1,160	0.88
			7,161	5.43
South Korea — 14.16% (28 February 2026: 12.37%)				
	200	Incheon International Airport Corp, 4.125%, due 21/04/2029	197	0.15
	200	Korea Land & Housing Corp, 4.250%, due 22/10/2027	199	0.15
	200	Korea Mine Rehabilitation & Mineral Resources Corp, 4.125%, due 20/04/2027	200	0.15
	200	Korea National Oil Corp, 4.250%, due 30/09/2029	197	0.15
	200	Korea Railroad Corp, 4.375%, due 27/05/2028	199	0.15
KRW	1,300,000	Korea Treasury Bond, Series 2806, 2.625%, due 10/06/2028	933	0.71
KRW	1,900,000	Korea Treasury Bond, Series 2912, 1.375%, due 10/12/2029	1,282	0.97
KRW	3,500,000	Korea Treasury Bond, Series 3006, 1.375%, due 10/06/2030	2,326	1.77
KRW	5,500,000	Korea Treasury Bond, Series 3206, 3.375%, due 10/06/2032	3,869	2.93
KRW	2,300,000	Korea Treasury Bond, Series 3512, 3.250%, due 10/12/2035	1,544	1.17
KRW	8,000,000	Korea Treasury Bond, Series 3909, 1.125%, due 10/09/2039	3,970	3.01
KRW	6,500,000	Korea Treasury Bond, Series 5403, 3.250%, due 10/03/2054	3,762	2.85
			18,678	14.16
Thailand — 6.83% (28 February 2026: 8.81%)				
	400	Export Import Bank of Thailand, 5.354%, due 16/05/2029	406	0.31
THB	259,730	Thailand Government Bond, 3.300%, due 17/06/2038	8,603	6.52
			9,009	6.83
Total Government Bonds and Notes (Cost $113,411)			104,545	79.26

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Asian Opportunities Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 1.66% (28 February 2026: 0.53%)			
2,193	Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	2,193	1.66
Total Collective Investment Schemes (Cost $2,193)		2,193	1.66
Total Investments at fair value through profit or loss (Cost $139,123)		130,044	98.59
Forward Foreign Currency Contracts — 0.18% (28 February 2026: 0.20%)			
Unrealised appreciation of contracts (see below)		244	0.18
Futures — 0.01% (28 February 2026: 0.02%)			
Unrealised appreciation of contracts (see below)		19	0.01
Total Financial Assets at fair value through profit or loss		130,307	98.78
Forward Foreign Currency Contracts — 0.00% (28 February 2026: (0.07%))			
Unrealised depreciation of contracts (see below)		(1)	–
Total Financial Liabilities at fair value through profit or loss		(1)	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss		130,306	98.78
Other Assets in Excess of Liabilities		1,602	1.22
Total Net Assets		$131,908	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

CNY – Chinese Renminbi
CNH – Chinese Renminbi
HKD – Hong Kong Dollar
IDR – Indonesian Rupiah
INR – Indian Rupee
KRW – South Korean Won
MYR – Malaysian Ringgit
PHP – Philippine Peso
SGD – Singapore Dollar
THB – Thai Baht

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.68
Collective investment schemes	1.66
Financial derivative instruments	0.20
Other assets	1.46
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	SGD	1	Sell	USD	1		$ –
14-Sep-2026	JP Morgan	Buy	USD	2,438	Sell	PHP	149,500		41
15-Sep-2026	BNY	Buy	USD	77	Sell	CNH	514		–
15-Sep-2026	BNY	Buy	USD	44	Sell	SGD	56		(1)
15-Sep-2026	BNY	Buy	USD	57	Sell	SGD	72		–
15-Sep-2026	BNY	Buy	SGD	2,513	Sell	USD	1,968		11
15-Sep-2026	BNY	Buy	SGD	34	Sell	USD	28		–
15-Sep-2026	BNY	Buy	EUR	3	Sell	USD	3		–
15-Sep-2026	BNY	Buy	EUR	236	Sell	USD	273		1
15-Sep-2026	BNY	Buy	CNH	64,075	Sell	USD	9,521		29
15-Sep-2026	BNY	Buy	AUD	6,648	Sell	USD	4,693		70
17-Sep-2026	UBS	Buy	CNH	67,420	Sell	USD	10,017		32
30-Sep-2026	State Street Bank & Trust Co	Buy	SGD	6,840	Sell	USD	5,392		–
18-Nov-2026	JP Morgan	Buy	KRW	2,000,000	Sell	USD	1,408		56
27-Nov-2026	State Street Bank & Trust Co	Buy	IDR	60,000,000	Sell	USD	3,359		4
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $251)									$ 244
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(88))									(1)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $163)									$ 243

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Korea 3 Year Bond September 2026	UBS	60	$ 4,526	$ 19
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $28)				$ 19
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $–)				–
Net Appreciation of Futures Contracts (28 February 2026 (000's): $28)				$ 19

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — 95.21% (28 February 2026: 98.16%)			
Australia — 1.42% (28 February 2026: 1.36%)			
EUR 1,400	National Australia Bank Ltd, Series emtN, 3.125%, due 28/02/2030	1,608	0.96
EUR 720	Optus Finance Pty Ltd, 1.000%, due 20/06/2029	779	0.46
		2,387	1.42
Belgium — 1.96% (28 February 2026: 1.91%)			
EUR 1,600	Anheuser-Busch InBev SA/NV, 3.450%, due 22/09/2031	1,849	1.10
EUR 900	FLUVIUS System Operator CV, 3.500%, due 12/03/2035	999	0.59
EUR 400	Warehouses De Pauw CVA, 3.125%, due 15/01/2031	449	0.27
		3,297	1.96
Canada — 4.90% (28 February 2026: 3.74%)			
GBP 1,760	Bank of Montreal, 4.875%, due 01/10/2031 *	2,355	1.40
EUR 1,500	Great-West Lifeco Inc, 3.625%, due 07/07/2033	1,699	1.01
GBP 500	Royal Bank of Canada, 5.000%, due 24/01/2028	680	0.40
EUR 3,140	Toronto-Dominion Bank/The, 3.357%, due 22/09/2032	3,523	2.09
		8,257	4.90
Denmark — 2.70% (28 February 2026: 1.93%)			
EUR 930	Danske Bank A/S, 3.250%, due 14/01/2033 *	1,055	0.63
EUR 2,030	Novo Nordisk Finance Netherlands BV, 2.875%, due 27/08/2030	2,308	1.37
EUR 1,030	Novonesis Novozymes B, 3.250%, due 19/03/2030	1,184	0.70
		4,547	2.70
France — 6.14% (28 February 2026: 8.83%)			
EUR 1,000	Air Liquide Finance SA, 2.625%, due 05/11/2029	1,135	0.67
EUR 800	APRR SA, 1.500%, due 25/01/2030	872	0.52
EUR 800	APRR SA, 3.125%, due 20/01/2032	900	0.54
EUR 700	Banque Federative du Credit Mutuel SA, 3.375%, due 10/06/2032	788	0.47
EUR 600	BNP Paribas SA, 1.375%, due 28/05/2029	658	0.39
2,470	BNP Paribas SA, 144A, 5.176%, due 09/01/2030 *	2,482	1.47
EUR 1,100	Credit Agricole SA, 3.125%, due 26/02/2032	1,236	0.74
340	Credit Agricole SA, 5.862%, due 09/01/2036 *	342	0.20
EUR 300	Credit Agricole SA/London, 1.750%, due 05/03/2029	334	0.20
EUR 1,400	L'Oreal SA, 2.750%, due 19/11/2030	1,590	0.94
		10,337	6.14
Germany — 3.20% (28 February 2026: 2.54%)			
EUR 1,900	adidas AG, 2.750%, due 06/11/2030	2,144	1.27
EUR 1,500	HOWOGE Wohnungsbaugesellschaft mbH, 0.625%, due 01/11/2028	1,639	0.97
EUR 800	SAP SE, 3.000%, due 03/06/2029	922	0.55
EUR 600	Siemens Financieringsmaatschappij NV, 2.625%, due 27/05/2029	686	0.41
		5,391	3.20
Hong Kong — 1.00% (28 February 2026: 0.00%)			
EUR 1,510	MTR Corp Ltd, 3.250%, due 10/06/2034	1,689	1.00
Ireland — 1.63% (28 February 2026: 1.58%)			
EUR 2,400	GAS Networks Ireland, 3.250%, due 12/09/2030	2,748	1.63
Italy — 0.60% (28 February 2026: 0.57%)			
EUR 880	UniCredit SpA, 2.875%, due 15/07/2030 *	1,003	0.60
Japan — 2.92% (28 February 2026: 2.30%)			
EUR 870	Nomura Holdings Inc, 3.459%, due 28/05/2030	999	0.59
EUR 360	NTT Finance Corp, 2.906%, due 16/03/2029	412	0.25
500	NTT Finance Corp, 144A, 4.876%, due 16/07/2030	494	0.29
900	Sony Group Corp, 4.657%, due 30/06/2031	887	0.53
EUR 2,000	Sumitomo Mitsui Financial Group Inc, 0.632%, due 23/10/2029	2,124	1.26
		4,916	2.92
Luxembourg — 0.78% (28 February 2026: 0.76%)			
EUR 1,170	Prologis International Funding II SA, 3.125%, due 01/06/2031	1,313	0.78
Netherlands — 4.81% (28 February 2026: 5.52%)			
GBP 700	ABN AMRO Bank NV, 5.125%, due 22/02/2028	952	0.57
GBP 600	Cooperatieve Rabobank UA, 4.875%, due 17/04/2029 *	811	0.48
EUR 1,400	Cooperatieve Rabobank UA, 3.995%, due 08/05/2036	1,617	0.96
EUR 1,240	Enexis Holding NV, 3.000%, due 25/02/2032	1,389	0.83
EUR 1,140	Heineken NV, 2.990%, due 14/07/2031	1,286	0.76
EUR 580	Heineken NV, 3.276%, due 29/10/2032	654	0.39
EUR 1,300	ING Groep NV, 0.875%, due 29/11/2030 *	1,383	0.82
		8,092	4.81
Norway — 2.25% (28 February 2026: 2.30%)			
EUR 940	Avinor AS, 0.750%, due 01/10/2030	978	0.58
EUR 350	Avinor AS, 3.750%, due 16/06/2036	396	0.24
230	DNB Bank ASA, 144A, 4.384%, due 04/11/2031 *	223	0.13
EUR 620	Statkraft AS, 2.875%, due 13/09/2029	709	0.42
EUR 1,300	Statkraft AS, 3.375%, due 22/03/2032	1,483	0.88
		3,789	2.25
Spain — 2.37% (28 February 2026: 3.42%)			
EUR 1,900	Aena SME SA, 4.250%, due 13/10/2030	2,258	1.34
EUR 800	Aena SME SA, 3.500%, due 22/01/2036	889	0.53
EUR 700	Banco Santander SA, 4.250%, due 12/06/2030	833	0.50
		3,980	2.37
Sweden — 2.45% (28 February 2026: 1.36%)			
EUR 2,190	Hemso Treasury Oyj, 0.000%, due 19/01/2028	2,426	1.44
EUR 1,500	Svenska Handelsbanken AB, 3.500%, due 29/04/2033	1,700	1.01
		4,126	2.45
Switzerland — 2.49% (28 February 2026: 2.40%)			
EUR 1,050	Sika Capital BV, 3.750%, due 03/05/2030	1,226	0.73
EUR 1,680	UBS Group AG, 3.125%, due 13/02/2031 *	1,913	1.13
920	UBS Group AG, 144A, 4.588%, due 10/08/2032 *	890	0.53
EUR 180	UBS Group AG, 0.625%, due 18/01/2033	170	0.10
		4,199	2.49
United Kingdom — 10.00% (28 February 2026: 10.42%)			
EUR 1,170	Astrazeneca Finance LLC, 3.652%, due 01/09/2032	1,354	0.80
GBP 1,070	British Land Co Plc/The, 2.375%, due 14/09/2029	1,340	0.80
GBP 620	British Land Co Plc/The, 5.250%, due 14/04/2032	835	0.50
EUR 1,500	Coventry Building Society, 3.125%, due 29/10/2029	1,717	1.02
200	Diageo Investment Corp, 5.125%, due 15/08/2030	201	0.12
EUR 1,200	GSK Capital BV, 3.125%, due 28/11/2032	1,345	0.80
600	HSBC Holdings Plc, 6.161%, due 09/03/2029 *	612	0.36
EUR 310	Lloyds Banking Group Plc, 3.125%, due 24/08/2030 *	355	0.21
1,400	Lloyds Banking Group Plc, 4.425%, due 04/11/2031 *	1,360	0.81
GBP 900	Nationwide Building Society, 6.125%, due 21/08/2028	1,246	0.74
GBP 250	NatWest Markets Plc, 6.375%, due 08/11/2027	345	0.20
GBP 1,640	Northern Powergrid Yorkshire Plc, 5.625%, due 14/11/2033	2,233	1.33
EUR 2,200	Segro Capital Sarl, 0.500%, due 22/09/2031	2,180	1.29
EUR 1,500	Unilever Finance Netherlands BV, 3.250%, due 15/02/2032	1,716	1.02
		16,839	10.00
United States — 43.59% (28 February 2026: 47.02%)			
950	Abbott Laboratories, 4.000%, due 15/03/2031	916	0.54
950	Abbott Laboratories, 4.300%, due 15/03/2033	908	0.54
830	AbbVie Inc, 5.050%, due 15/09/2033	822	0.49
580	Advanced Micro Devices Inc, 5.250%, due 17/08/2033	574	0.34
860	Alphabet Inc, 4.875%, due 15/08/2031	855	0.51
GBP 220	Alphabet Inc, 4.625%, due 13/11/2032	288	0.17
280	Alphabet Inc, 4.400%, due 15/02/2033	268	0.16
EUR 880	Alphabet Inc, 3.000%, due 06/05/2033	973	0.58
1,400	Amazon.com Inc, 1.500%, due 03/06/2030	1,240	0.74
910	Amazon.com Inc, 4.350%, due 20/03/2033	867	0.52
470	American Express Co, 5.085%, due 30/01/2031 *	471	0.28
EUR 590	American Express Co, 3.433%, due 20/05/2032 *	674	0.40
EUR 800	Bank of America Corp, 3.648%, due 31/03/2029 *	934	0.55
1,700	Caterpillar Inc, 2.600%, due 09/04/2030	1,582	0.94
2,900	Citigroup Inc, 2.572%, due 03/06/2031 *	2,648	1.57
EUR 1,600	Colgate-Palmolive Co, 3.250%, due 10/11/2035	1,764	1.05
EUR 1,330	Comcast Corp, 3.250%, due 26/09/2032	1,478	0.88
EUR 2,000	Eaton Capital ULC, 3.601%, due 21/05/2031	2,316	1.38
2,000	Ecolab Inc, 2.125%, due 01/02/2032	1,729	1.03
900	Eli Lilly & Co, 4.700%, due 09/02/2034	879	0.52
2,000	Estee Lauder Cos Inc/The, 2.375%, due 01/12/2029	1,852	1.10
3,500	Goldman Sachs Group Inc/The, 2.600%, due 07/02/2030	3,234	1.92
1,480	Home Depot Inc/The, 2.700%, due 15/04/2030	1,378	0.82
1,800	Hyundai Capital America, 144A, 5.400%, due 24/06/2031	1,807	1.07
EUR 2,100	Illinois Tool Works Inc, 3.250%, due 17/05/2028	2,438	1.45
EUR 1,190	John Deere Capital Corp, 2.500%, due 11/09/2028	1,362	0.81
1,000	JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	991	0.59
150	JPMorgan Chase & Co, 4.898%, due 22/01/2037 *	143	0.08
910	Kimberly-Clark Corp, 3.950%, due 01/11/2028	898	0.53
EUR 1,600	Linde Plc, 3.125%, due 20/11/2032	1,795	1.07
530	Mars Inc, 144A, 5.000%, due 01/03/2032	527	0.31
EUR 2,000	Mastercard Inc, 1.000%, due 22/02/2029	2,200	1.31
2,420	Merck & Co Inc, 1.900%, due 10/12/2028	2,283	1.36
430	Meta Platforms Inc, 4.550%, due 15/05/2031	420	0.25
1,800	Meta Platforms Inc, 4.600%, due 15/11/2032	1,729	1.03
400	Meta Platforms Inc, 5.250%, due 15/05/2036	385	0.23
EUR 2,540	Morgan Stanley, 0.495%, due 26/10/2029 *	2,767	1.64
EUR 680	Nestle Finance International Ltd, 1.500%, due 01/04/2030	747	0.44
EUR 1,700	Netflix Inc, 3.625%, due 15/06/2030	1,978	1.17
GBP 1,200	Northwestern Mutual Global Funding, 5.303%, due 27/08/2031	1,628	0.97
640	Novartis Capital Corp, 4.400%, due 18/03/2031	628	0.37
1,600	NVIDIA Corp, 2.850%, due 01/04/2030	1,496	0.89
GBP 1,030	Pacific Life Global Funding II, 4.750%, due 13/06/2032	1,351	0.80
GBP 820	PepsiCo Inc, 3.200%, due 22/07/2029	1,070	0.64
2,400	Pepsico Singapore Financing I Pte Ltd, 4.550%, due 16/02/2029	2,398	1.42
EUR 1,810	Public Storage Operating Co, 0.500%, due 09/09/2030	1,851	1.10
EUR 1,200	Realty Income Corp, 3.375%, due 20/06/2031	1,360	0.81

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
2,000	Roche Holdings Inc, 144A, 1.930%, due 13/12/2028	1,885	1.12
EUR 500	Sanofi SA, 2.750%, due 11/03/2031	564	0.33
EUR 800	Sanofi SA, 3.000%, due 23/06/2032	902	0.54
1,700	Shell Finance US Inc, 2.750%, due 06/04/2030	1,586	0.94
EUR 620	Simon Global Development BV, 3.650%, due 15/06/2031	713	0.42
1,630	TJX Cos Inc/The, 1.600%, due 15/05/2031	1,405	0.83
1,250	Visa Inc, 4.400%, due 12/02/2033	1,213	0.72
EUR 1,500	Visa Inc, 3.125%, due 15/05/2033	1,683	1.00
251	Walmart Inc, 2.375%, due 24/09/2029	236	0.14
320	Walt Disney Co/The, 4.000%, due 14/03/2031	309	0.18
		73,398	43.59
Total Corporate Bonds and Notes (Cost $162,110)		160,308	95.21
Government Bonds and Notes — 1.31% (28 February 2026: 0.00%)			
United Kingdom — 0.12% (28 February 2026: 0.00%)			
GBP 150	United Kingdom Gilt, 4.250%, due 07/06/2032	199	0.12
United States — 1.19% (28 February 2026: 0.00%)			
620	United States Treasury Note/Bond, 4.125%, due 15/06/2029	615	0.37
1,430	United States Treasury Note/Bond, 4.375%, due 15/05/2036	1,390	0.82
		2,005	1.19
Total Government Bonds and Notes (Cost $2,223)		2,204	1.31
Collective Investment Schemes — 1.90% (28 February 2026: 1.41%)			
3,198	Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	3,198	1.90
Total Collective Investment Schemes (Cost $3,198)		3,198	1.90
Total Investments at fair value through profit or loss (Cost $167,531)		165,710	98.42
Forward Foreign Currency Contracts — 0.11% (28 February 2026: 0.18%)			
Unrealised appreciation of contracts (see below)		180	0.11
Futures — 0.30% (28 February 2026: 0.01%)			
Unrealised appreciation of contracts (see below)		495	0.30
Total Financial Assets at fair value through profit or loss		166,385	98.83
Credit Default Swaps — (0.12%) (28 February 2026: (0.14%))			
Unrealised depreciation of contracts (see below)		(208)	(0.12)
Forward Foreign Currency Contracts: (0.33%) (28 February 2026: (0.71%))			
Unrealised depreciation of contracts (see below)		(551)	(0.33)
Futures — (0.02%) (28 February 2026: (0.30%))			
Unrealised depreciation of contracts (see below)		(31)	(0.02)
Total Financial Liabilities at fair value through profit or loss		(790)	(0.47)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		165,595	98.36
Other Assets in Excess of Liabilities		2,779	1.64
Total Net Assets		$168,374	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $8,308,000 or 4.92% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

ABBREVIATIONS:

EUR – Euro

GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.34
Collective investment schemes	1.86
Financial derivative instruments	0.39
Other assets	3.41
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	iTraxx Europe, 1.000% – Buy	20-Jun-2031	8,240	$ (208)
Unrealised Appreciation of Credit Default Swaps (28 February 2026 (000's): $–)				$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2026 (000's): $(263))				(208)
Net Depreciation of Credit Default Swaps (28 February 2026 (000's): $(263))				$ (208)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	USD	12	Sell	GBP	9		$ –
01-Sep-2026	BNY	Buy	USD	–	Sell	SEK	1		–
01-Sep-2026	BNY	Buy	GBP	16	Sell	USD	22		–
01-Sep-2026	Citi	Buy	EUR	1,181	Sell	USD	1,375		(3)
03-Sep-2026	BNY	Buy	GBP	5	Sell	USD	7		–
15-Sep-2026	BNY	Buy	USD	8	Sell	EUR	6		–
15-Sep-2026	BNY	Buy	USD	285	Sell	GBP	211		–
15-Sep-2026	BNY	Buy	USD	408	Sell	GBP	299		3
15-Sep-2026	BNY	Buy	USD	4	Sell	SEK	33		–
15-Sep-2026	BNY	Buy	USD	8	Sell	SEK	79		–

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2026	BNY	Buy	EUR	5,890	Sell	USD	6,814		$ 32
15-Sep-2026	BNY	Buy	SEK	23,211	Sell	USD	2,451		(26)
15-Sep-2026	BNY	Buy	GBP	171	Sell	USD	232		(1)
15-Sep-2026	BNY	Buy	GBP	42,800	Sell	USD	57,865		129
15-Sep-2026	BNY	Buy	CHF	3,829	Sell	USD	4,751		(7)
15-Sep-2026	BNY	Buy	EUR	–	Sell	USD	–		–
16-Nov-2026	Citi	Buy	USD	99,182	Sell	EUR	85,508		(440)
16-Nov-2026	Citi	Buy	USD	1,379	Sell	EUR	1,181		3
16-Nov-2026	Citi	Buy	USD	1,548	Sell	GBP	1,135		10
16-Nov-2026	Citi	Buy	USD	14,506	Sell	GBP	10,759		(74)
16-Nov-2026	Citi	Buy	EUR	465	Sell	USD	539		3
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $330)									$ 180
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(1,303))									(551)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(973))									$ (371)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Bund September 2026	Bank of America Merrill Lynch	(148)	$(21,190)	$ 411
Euro-Schatz September 2026	Bank of America Merrill Lynch	14	1,712	(11)
Long Gilt December 2026	Bank of America Merrill Lynch	(4)	(467)	1
U.S. 10 Year Note (CBT) December 2026	Bank of America Merrill Lynch	(45)	(4,844)	42
U.S. 10 Year Ultra Note December 2026	Bank of America Merrill Lynch	(48)	(5,252)	41
U.S. 2 Year Note (CBT) December 2026	Bank of America Merrill Lynch	8	1,642	(4)
U.S. 5 Year Note (CBT) December 2026	Bank of America Merrill Lynch	36	3,805	(16)
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $22)				$ 495
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $(558))				(31)
Net Appreciation of Futures Contracts (28 February 2026 (000's): $(536))				$ 464

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Bond Fund^

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 12.95% (28 February 2026: 12.81%)			
340	BX Commercial Mortgage Trust 2026-CSMO, Series 2026 CSMO, Class A, 144A, 5.039%, due 15/02/2043 *	341	0.37
340	BXMT 2026-FL6 Ltd, Series 2026 FL6, Class A, 144A, 5.097%, due 19/08/2043 *	340	0.37
334	CIP Commercial Mortgage Trust 2025-SBAY, Series 2025 SBAY, Class A, 144A, 5.039%, due 15/10/2037 *	335	0.36
600	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	563	0.61
500	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	482	0.52
300	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	266	0.29
800	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ±	792	0.86
900	Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	910	0.98
200	Fannie Mae or Freddie Mac, 30 year, TBA, 6.500% ±	206	0.22
38	Fannie Mae Pool 'AL3024', 3.500%, due 01/01/2043	35	0.04
48	Fannie Mae Pool 'AL7093', 4.000%, due 01/05/2045	44	0.05
14	Fannie Mae Pool 'AS4271', 4.500%, due 01/01/2045	14	0.02
13	Fannie Mae Pool 'AS9760', 4.500%, due 01/06/2047	13	0.01
246	Fannie Mae Pool 'AX0756', 3.500%, due 01/07/2044	229	0.25
62	Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037	57	0.06
71	Fannie Mae Pool 'BK7700', 4.500%, due 01/10/2048	68	0.07
26	Fannie Mae Pool 'BM4897', 3.500%, due 01/12/2046	24	0.03
19	Fannie Mae Pool 'BN1623', 4.500%, due 01/11/2048	18	0.02
51	Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	41	0.04
56	Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	44	0.05
59	Fannie Mae Pool 'BT5574', 2.500%, due 01/08/2051	49	0.05
200	Fannie Mae Pool 'BU1030', 2.000%, due 01/11/2051	159	0.17
33	Fannie Mae Pool 'CA2047', 4.500%, due 01/07/2048	31	0.03
67	Fannie Mae Pool 'CA2199', 4.500%, due 01/08/2048	64	0.07
33	Fannie Mae Pool 'CA2482', 4.500%, due 01/10/2048	32	0.03
227	Fannie Mae Pool 'CA6672', 2.000%, due 01/07/2050	180	0.19
56	Fannie Mae Pool 'FA1134', 6.500%, due 01/06/2054	58	0.06
100	Fannie Mae Pool 'FM1727', 5.000%, due 01/09/2049	99	0.11
62	Fannie Mae Pool 'FM7900', 2.500%, due 01/07/2051	52	0.06
64	Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	54	0.06
62	Fannie Mae Pool 'FM8864', 2.500%, due 01/10/2051	52	0.06
135	Fannie Mae Pool 'FS0331', 3.000%, due 01/01/2052	117	0.13
66	Fannie Mae Pool 'FS0520', 3.000%, due 01/02/2052	58	0.06
71	Fannie Mae Pool 'FS0523', 2.500%, due 01/02/2052	60	0.06
68	Fannie Mae Pool 'FS3836', 4.500%, due 01/01/2053	64	0.07
222	Fannie Mae Pool 'FS5059', 3.500%, due 01/11/2048	202	0.22
59	Fannie Mae Pool 'MA4158', 2.000%, due 01/10/2050	47	0.05
41	Freddie Mac Gold Pool 'C91987', 3.000%, due 01/04/2038	38	0.04
15	Freddie Mac Gold Pool 'G67721', 4.500%, due 01/04/2049	14	0.02
12	Freddie Mac Non Gold Pool '840698', 3.900%, due 01/03/2047 *	11	0.01
52	Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	41	0.05
131	Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	109	0.12
71	Freddie Mac Pool 'QD6079', 2.500%, due 01/02/2052	59	0.06
145	Freddie Mac Pool 'RA8694', 5.000%, due 01/04/2053	142	0.15
27	Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	22	0.02
54	Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	44	0.05
62	Freddie Mac Pool 'SD0615', 4.500%, due 01/01/2051	59	0.06
62	Freddie Mac Pool 'SD0653', 2.500%, due 01/07/2051	52	0.06
134	Freddie Mac Pool 'SD0809', 3.000%, due 01/01/2052	115	0.12
257	Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	239	0.26
101	Freddie Mac Pool 'SD2384', 6.500%, due 01/02/2053	104	0.11
62	Freddie Mac Pool 'SD2578', 6.000%, due 01/03/2053	64	0.07
133	Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	111	0.12
506	Freddie Mac Pool 'SI2106', 2.500%, due 01/05/2051	416	0.45
45	Freddie Mac Pool 'ZA6680', 4.000%, due 01/04/2049	42	0.05
47	Freddie Mac Pool 'ZS3204', 5.000%, due 01/06/2041	46	0.05
66	Freddie Mac Pool 'ZS3940', 4.500%, due 01/06/2038	65	0.07
26	Freddie Mac Pool 'ZS4720', 4.500%, due 01/05/2047	25	0.03
35	Ginnie Mae I Pool '783669', 3.000%, due 15/09/2042	31	0.03
257	Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	231	0.25
13	Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	12	0.01
8	Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	7	0.01
30	Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	27	0.03
21	Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042	19	0.02
18	Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042	16	0.02
59	Ginnie Mae II Pool '785218', 2.000%, due 20/12/2050	47	0.05
116	Ginnie Mae II Pool '785219', 2.000%, due 20/12/2050	92	0.10
59	Ginnie Mae II Pool '785220', 2.000%, due 20/12/2050	48	0.05
113	Ginnie Mae II Pool '785221', 2.000%, due 20/12/2050	90	0.10
79	Ginnie Mae II Pool '787285', 4.500%, due 20/04/2053	75	0.08
56	Ginnie Mae II Pool 'BS8546', 2.500%, due 20/12/2050	46	0.05
62	Ginnie Mae II Pool 'BT1888', 2.500%, due 20/12/2050	51	0.06
75	Ginnie Mae II Pool 'BZ4350', 2.500%, due 20/03/2051	61	0.07
57	Ginnie Mae II Pool 'CD8312', 2.500%, due 20/05/2051	48	0.05
10	Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	9	0.01
11	Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	10	0.01
13	Ginnie Mae II Pool 'MA4068', 3.000%, due 20/11/2046	12	0.01
9	Ginnie Mae II Pool 'MA4511', 4.000%, due 20/06/2047	9	0.01
14	Ginnie Mae II Pool 'MA4836', 3.000%, due 20/11/2047	12	0.01
37	Ginnie Mae II Pool 'MA5019', 3.500%, due 20/02/2048	33	0.04
42	Ginnie Mae II Pool 'MA5193', 4.500%, due 20/05/2048	40	0.04
15	Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	14	0.02
109	Ginnie Mae II Pool 'MA6341', 4.500%, due 20/12/2049	104	0.11
55	Ginnie Mae II Pool 'MA7312', 2.500%, due 20/04/2051	46	0.05
200	Ginnie Mae II Pool 'MB0259', 5.500%, due 20/03/2055	200	0.22
380	Ginnie Mae II Pool 'MB0366', 5.500%, due 20/05/2055	378	0.41
100	Ginnie Mae, 30 year, TBA, 2.000% ±	80	0.09
300	Ginnie Mae, 30 year, TBA, 2.500% ±	251	0.27
600	Ginnie Mae, 30 year, TBA, 3.000% ±	522	0.56
500	Ginnie Mae, 30 year, TBA, 5.000% ±	484	0.52
400	Ginnie Mae, 30 year, TBA, 6.000% ±	406	0.44
100	Ginnie Mae, 30 year, TBA, 6.500% ±	103	0.11
91	Government National Mortgage Association, Series 2022 3, Class IO, 0.639%, due 16/02/2061 *	4	–
340	MF1 2026-FL21 LLC, Series 2026 FL21, Class A, 144A, 4.989%, due 18/02/2041 *	340	0.37
Total Mortgage-Backed Securities (Cost $12,625)		11,976	12.95
Corporate Bonds and Notes — 32.37% (28 February 2026: 28.81%)			
Australia — 0.21% (28 February 2026: 0.00%)			
EUR 170	Goodman Australia Finance Pty Ltd, 3.875%, due 29/04/2033	193	0.21
Belgium — 0.14% (28 February 2026: 0.14%)			
149	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046	131	0.14
Brazil — 0.31% (28 February 2026: 0.31%)			
330	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	292	0.31
Canada — 0.72% (28 February 2026: 0.69%)			
EUR 230	Bank of Montreal, 2.750%, due 15/06/2027	266	0.29
GBP 300	Royal Bank of Canada, 3.625%, due 14/06/2027	404	0.43
		670	0.72
China — 0.25% (28 February 2026: 0.00%)			
230	Prosus NV, 144A, 5.873%, due 13/07/2036	228	0.25
Denmark — 1.01% (28 February 2026: 0.99%)			
EUR 190	Carlsberg Breweries A/S, 3.500%, due 28/02/2035	212	0.23
EUR 600	Danske Bank A/S, 4.750%, due 21/06/2030 *	718	0.78
		930	1.01
France — 3.42% (28 February 2026: 3.05%)			
GBP 300	BNP Paribas SA, 1.875%, due 14/12/2027	392	0.42
EUR 500	BNP Paribas SA, 0.500%, due 30/05/2028 *	570	0.62
310	BPCE SA, 144A, 5.773%, due 02/06/2037 *	301	0.33
EUR 500	Credit Agricole SA, 4.125%, due 26/02/2036	573	0.62
EUR 800	Electricite de France SA, 4.375%, due 17/06/2036	932	1.01
EUR 200	Veolia Environnement SA, 3.639%, due 14/01/2034	226	0.24
200	WEA Finance LLC / Westfield UK & Europe Finance Plc, 144A, 4.750%, due 17/09/2044	167	0.18
		3,161	3.42
Germany — 1.00% (28 February 2026: 0.86%)			
EUR 500	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.250%, due 26/05/2049 *	573	0.62
EUR 50	Tennet GmbH & Co KG, 3.625%, due 15/07/2034	57	0.06
EUR 30	Tennet GmbH & Co KG, 4.125%, due 15/07/2038	34	0.04
EUR 20	Tennet GmbH & Co KG, 4.625%, due 15/07/2046	23	0.02
EUR 100	ZF Europe Finance BV, 7.000%, due 12/06/2030	124	0.13
EUR 100	ZF Europe Finance BV, 5.500%, due 17/02/2032	116	0.13
		927	1.00
Hong Kong — 0.61% (28 February 2026: 0.00%)			
EUR 360	MTR Corp Ltd, 3.625%, due 10/06/2038	395	0.43
EUR 160	MTR Corp Ltd, 4.125%, due 10/06/2046	172	0.18
		567	0.61
Israel — 0.36% (28 February 2026: 0.35%)			
180	Teva Pharmaceutical Finance Netherlands III BV, 4.100%, due 01/10/2046	133	0.14
200	Teva Pharmaceutical Finance Netherlands IV BV, 5.750%, due 01/12/2030	203	0.22
		336	0.36
Italy — 0.44% (28 February 2026: 0.17%)			
EUR 350	Enel SpA, 3.875%, due 26/05/2033	403	0.44
Luxembourg — 1.73% (28 February 2026: 1.58%)			
EUR 620	Logicor Financing Sarl, 1.625%, due 15/07/2027	711	0.77
EUR 680	P3 Group Sarl, 4.000%, due 19/04/2032	777	0.84
EUR 100	SELP Finance Sarl, 4.000%, due 29/06/2033	114	0.12
		1,602	1.73

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Bond Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)			Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)				
Netherlands — 0.88% (28 February 2026: 0.52%)				
EUR	400	Cooperatieve Rabobank UA, 3.995%, due 08/05/2036	462	0.50
EUR	220	CTP NV, 3.625%, due 13/04/2032	246	0.26
EUR	100	Magnum Icc Finance BV, 4.000%, due 26/11/2037	111	0.12
			819	0.88
Singapore — 0.20% (28 February 2026: 0.18%)				
CNH	1,210	Temasek Financial I Ltd, 2.050%, due 30/07/2035	181	0.20
Spain — 1.69% (28 February 2026: 1.43%)				
EUR	200	Aena SME SA, 3.500%, due 22/01/2036	222	0.24
EUR	400	Banco Santander SA, 5.750%, due 23/08/2033 *	480	0.52
EUR	100	CaixaBank SA, 3.875%, due 20/01/2037 *	113	0.12
EUR	500	Cellnex Finance Co SA, 2.000%, due 15/09/2032	519	0.56
EUR	200	Iberdrola Finanzas SA, 3.750%, due 25/06/2036	226	0.25
			1,560	1.69
Supranational — 0.28% (28 February 2026: 0.00%)				
	260	African Export-Import Bank/The, 6.250%, due 23/01/2032	260	0.28
Switzerland — 0.26% (28 February 2026: 0.37%)				
	250	UBS Group AG, 144A, 4.194%, due 01/04/2031 *	242	0.26
United Arab Emirates — 0.90% (28 February 2026: 0.88%)				
	530	Galaxy Pipeline Assets Bidco Ltd, 2.625%, due 31/03/2036	457	0.50
EUR	400	MDGH GMTN RSC Ltd, 1.000%, due 10/03/2034	371	0.40
			828	0.90
United Kingdom — 1.34% (28 February 2026: 1.57%)				
GBP	100	Aviva Plc, 5.125%, due 04/06/2050 *	133	0.14
GBP	170	Gatwick Airport Finance Plc, 6.000%, due 21/11/2030	228	0.25
EUR	140	Segro Capital Sarl, 1.875%, due 23/03/2030	153	0.17
EUR	190	Segro Plc, 3.500%, due 24/09/2032	215	0.23
	460	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	374	0.40
GBP	100	Westfield Stratford City Finance NO 3 Plc, 5.124%, due 05/05/2031	135	0.15
			1,238	1.34
United States — 16.38% (28 February 2026: 15.72%)				
	40	AbbVie Inc, 4.875%, due 14/11/2048	34	0.04
	230	Advanced Micro Devices Inc, 5.500%, due 17/08/2036	226	0.24
	10	Alphabet Inc, 4.375%, due 15/11/2032	10	0.01
EUR	100	Alphabet Inc, 3.000%, due 06/05/2033	110	0.12
EUR	100	Alphabet Inc, 3.125%, due 06/11/2034	109	0.12
	60	Alphabet Inc, 4.700%, due 15/11/2035	57	0.06
EUR	100	Alphabet Inc, 3.375%, due 06/05/2037	108	0.12
EUR	150	Alphabet Inc, 4.500%, due 11/05/2045	166	0.18
	90	Amazon.com Inc, 4.550%, due 13/03/2033	87	0.09
	180	Amazon.com Inc, 4.650%, due 20/11/2035	170	0.18
	50	Amazon.com Inc, 4.875%, due 13/03/2036	48	0.05
	150	Amazon.com Inc, 5.450%, due 20/11/2055	133	0.14
	90	American Axle & Manufacturing Inc, 144A, 6.375%, due 15/10/2032	90	0.10
	40	American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032	35	0.04
	50	AT&T Inc, 2.250%, due 01/02/2032	43	0.05
	174	AT&T Inc, 4.500%, due 09/03/2048	133	0.14
	20	AT&T Inc, 3.650%, due 15/09/2059	12	0.01
	30	Bank of America Corp, 4.250%, due 22/10/2026	30	0.03
	835	Bank of America Corp, 2.592%, due 29/04/2031 *	767	0.83
	360	Bank of America Corp, 5.015%, due 22/07/2033 *	356	0.39
	90	Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.250%, due 15/07/2032	93	0.10
	110	BP Capital Markets America Inc, 3.633%, due 06/04/2030	106	0.11
	130	Broadcom Inc, 3.137%, due 15/11/2035	105	0.11
EUR	150	Carnival UK Ltd, 4.125%, due 15/07/2031	173	0.19
	60	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	59	0.06
	160	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.050%, due 30/03/2029	159	0.17
	110	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.250%, due 01/04/2053	83	0.09
	110	Cheniere Energy Partners LP, 3.250%, due 31/01/2032	100	0.11
	270	Cigna Group/The, 4.375%, due 15/10/2028	268	0.29
	230	Cigna Group/The, 3.200%, due 15/03/2040	174	0.19
	80	Cigna Group/The, 4.900%, due 15/12/2048	68	0.07
	300	Citigroup Inc, 4.300%, due 20/11/2026	300	0.32
	260	Citigroup Inc, 4.450%, due 29/09/2027	259	0.28
EUR	100	Citigroup Inc, 4.296%, due 23/07/2036 *	114	0.12
	93	Citigroup Inc, 5.300%, due 06/05/2044	84	0.09
	50	Citigroup Inc, 4.650%, due 30/07/2045	42	0.05
	66	Comcast Corp, 3.999%, due 01/11/2049	45	0.05
	250	Comcast Corp, 2.887%, due 01/11/2051	134	0.15
	51	Comcast Corp, 4.049%, due 01/11/2052	34	0.04
	27	Comcast Corp, 2.987%, due 01/11/2063	13	0.01
	360	CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	189	0.20
	90	CVS Health Corp, 3.750%, due 01/04/2030	86	0.09
	280	CVS Health Corp, 5.050%, due 25/03/2048	237	0.26
	50	Cyprium Corp / Cyprium Holdings Luxembourg Sarl, 144A, 6.375%, due 15/04/2034	49	0.05
	40	Diamondback Energy Inc, 3.500%, due 01/12/2029	38	0.04
	310	Enterprise Products Operating LLC, 5.100%, due 15/02/2045	280	0.30
	90	EquipmentShare.com Inc, 144A, 7.125%, due 01/07/2034	89	0.10
	10	Exelon Corp, 5.625%, due 15/06/2035	10	0.01
	180	Expand Energy Corp, 4.750%, due 01/02/2032	174	0.19
	70	Ford Motor Co, 3.250%, due 12/02/2032	61	0.07
	20	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	19	0.02
	10	General Motors Co, 5.200%, due 01/04/2045	9	0.01
	70	General Motors Co, 6.750%, due 01/04/2046	72	0.08
EUR	100	Goldman Sachs Group Inc/The, 4.188%, due 22/04/2036 *	115	0.13
	520	Goldman Sachs Group Inc/The, 6.750%, due 01/10/2037	549	0.59
	130	Goldman Sachs Group Inc/The, 5.387%, due 02/02/2041 *	123	0.13
	100	Goldman Sachs Group Inc/The, 5.150%, due 22/05/2045	88	0.10
	260	Haleon US Capital LLC, 3.625%, due 24/03/2032	241	0.26
	70	HCA Inc, 4.500%, due 15/02/2027	70	0.08
	20	Herc Holdings Inc, 144A, 7.250%, due 15/06/2033	21	0.02
	880	JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	808	0.87
	440	JPMorgan Chase & Co, 2.956%, due 13/05/2031 *	408	0.44
	20	JPMorgan Chase & Co, 5.717%, due 14/09/2033 *	20	0.02
	30	McDonald's Corp, 3.625%, due 01/09/2049	21	0.02
	60	McDonald's Corp, 4.200%, due 01/04/2050	46	0.05
	360	Meta Platforms Inc, 4.875%, due 15/11/2035	337	0.37
	120	Meta Platforms Inc, 5.250%, due 15/05/2036	116	0.13
	360	Meta Platforms Inc, 5.625%, due 15/11/2055	300	0.33
	60	Meta Platforms Inc, 6.300%, due 15/05/2056	55	0.06
	40	MetLife Inc, 6.400%, due 15/12/2036	40	0.04
	90	Michaels Cos Inc/The, 144A, 8.500%, due 15/03/2033	89	0.10
	10	Morgan Stanley, 4.431%, due 23/01/2030 *	10	0.01
	760	Morgan Stanley, 3.622%, due 01/04/2031 *	723	0.78
	380	Morgan Stanley, 2.511%, due 20/10/2032 *	333	0.36
	30	Morgan Stanley, 6.342%, due 18/10/2033 *	31	0.03
EUR	500	Netflix Inc, 3.625%, due 15/06/2030	582	0.63
	50	Petco Health & Wellness Co Inc, 144A, 8.250%, due 01/02/2031	51	0.06
EUR	380	Prologis Euro Finance LLC, 0.500%, due 16/02/2032	369	0.40
EUR	271	Prologis Euro Finance LLC, 1.500%, due 08/02/2034	263	0.28
	80	Shell Finance US Inc, 2.750%, due 06/04/2030	75	0.08
	90	Shell Finance US Inc, 4.375%, due 11/05/2045	74	0.08
	60	Shell Finance US Inc, 3.250%, due 06/04/2050	40	0.04
	10	Sprint Capital Corp, 8.750%, due 15/03/2032	12	0.01
	4	Teachers Insurance & Annuity Association of America, 6.850%, due 16/12/2039	4	0.01
	60	Texas Instruments Inc, 1.750%, due 04/05/2030	54	0.06
	100	Time Warner Cable LLC, 7.300%, due 01/07/2038	100	0.11
	10	Time Warner Cable LLC, 6.750%, due 15/06/2039	9	0.01
	90	T-Mobile USA Inc, 2.625%, due 15/02/2029	85	0.09
	160	T-Mobile USA Inc, 3.875%, due 15/04/2030	154	0.17
	20	T-Mobile USA Inc, 2.875%, due 15/02/2031	18	0.02
	100	T-Mobile USA Inc, 3.500%, due 15/04/2031	93	0.10
	150	T-Mobile USA Inc, 2.700%, due 15/03/2032	132	0.14
EUR	100	T-Mobile USA Inc, 3.700%, due 08/05/2032	115	0.12
	140	T-Mobile USA Inc, 3.000%, due 15/02/2041	99	0.11
	220	United Rentals North America Inc, 3.875%, due 15/02/2031	206	0.22
	50	United Rentals North America Inc, 144A, 6.125%, due 15/03/2034	51	0.06
	90	Venture Global LNG Inc, 144A, 6.625%, due 15/06/2036	90	0.10
	50	Verizon Communications Inc, 2.355%, due 15/03/2032	43	0.05
	160	Verizon Communications Inc, 4.500%, due 10/08/2033	152	0.16
	50	Verizon Communications Inc, 5.250%, due 16/03/2037	48	0.05
	10	Verizon Communications Inc, 4.862%, due 21/08/2046	8	0.01
	10	Verizon Communications Inc, 5.500%, due 16/03/2047	9	0.01
	160	VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	160	0.17
	410	Wells Fargo & Co, 4.897%, due 25/07/2033 *	401	0.43
	770	Wells Fargo & Co, 5.013%, due 04/04/2051 *	661	0.72
			15,152	16.38
Zambia — 0.24% (28 February 2026: 0.00%)				
	220	First Quantum Minerals Ltd, 144A, 7.250%, due 15/02/2034	226	0.24
Total Corporate Bonds and Notes (Cost $31,627)			29,946	32.37
Government Bonds and Notes — 48.31% (28 February 2026: 50.22%)				
Angola — 0.25% (28 February 2026: 0.00%)				
	220	Angolan Government International Bond, 144A, 9.244%, due 15/01/2031	232	0.25

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Bond Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Government Bonds and Notes — (continued)			
Australia — 0.30% (28 February 2026: 0.00%)			
AUD 190	New South Wales Treasury Corp, 5.500%, due 22/10/2036	135	0.15
AUD 210	Treasury Corp of Victoria, 4.750%, due 15/09/2036	140	0.15
		275	0.30
Belgium — 0.38% (28 February 2026: 0.40%)			
EUR 330	Kingdom of Belgium Government Bond, Series 71, 3.750%, due 22/06/2045	351	0.38
Brazil — 2.41% (28 February 2026: 2.38%)			
BRL 13,337	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	2,230	2.41
Canada — 2.40% (28 February 2026: 2.18%)			
CAD 920	Canadian Government Bond, 2.750%, due 01/09/2030	650	0.70
CAD 300	Canadian Government Bond, 2.750%, due 01/03/2031	211	0.23
CAD 740	Canadian Government Bond, 2.750%, due 01/06/2033	510	0.55
CAD 310	Canadian Government Bond, 3.250%, due 01/12/2035	216	0.23
CAD 170	Canadian Government Bond, 2.750%, due 01/12/2055	94	0.10
CAD 900	Province of Ontario Canada, 3.450%, due 02/06/2045	543	0.59
		2,224	2.40
Chile — 0.24% (28 February 2026: 0.00%)			
CLP 205,000	Bonos de la Tesoreria de la Republica en pesos, 144A, 6.000%, due 01/04/2033	224	0.24
Czech Republic — 0.24% (28 February 2026: 0.00%)			
CZK 5,230	Czech Republic Government Bond, Series 157, 3.600%, due 03/06/2036	223	0.24
France — 2.02% (28 February 2026: 2.05%)			
EUR 1,510	French Republic Government Bond OAT, Series OAT, 144A, 0.000%, due 25/05/2032	1,433	1.55
EUR 450	French Republic Government Bond OAT, Series OAT, 144A, 1.500%, due 25/05/2050	281	0.30
EUR 160	French Republic Government Bond OAT, Series OAT, 144A, 4.000%, due 25/04/2060	157	0.17
		1,871	2.02
Germany — 3.86% (28 February 2026: 3.51%)			
EUR 800	Bundesobligation, Series 191, 2.400%, due 18/04/2030	911	0.98
EUR 890	Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/08/2028	983	1.06
EUR 790	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	805	0.87
EUR 110	Bundesrepublik Deutschland Bundesanleihe, Series TWIN, 0.000%, due 15/08/2031	110	0.12
EUR 100	Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2034	111	0.12
EUR 390	Bundesrepublik Deutschland Bundesanleihe, Series 2007, 4.250%, due 04/07/2039	489	0.53
EUR 150	Bundesrepublik Deutschland Bundesanleihe, 3.400%, due 15/05/2047	166	0.18
		3,575	3.86
Hungary — 0.60% (28 February 2026: 0.00%)			
EUR 490	Hungary Government International Bond, Series 10Y, 4.250%, due 21/05/2037	551	0.60
Indonesia — 0.78% (28 February 2026: 0.24%)			
IDR 3,462,000	Indonesia Treasury Bond, Series FR79, 8.375%, due 15/04/2039	217	0.23
IDR 8,881,000	Indonesia Treasury Bond, Series 106, 7.125%, due 15/08/2040	503	0.55
		720	0.78
Italy — 1.62% (28 February 2026: 1.71%)			
EUR 1,570	Italy Buoni Poliennali Del Tesoro, Series 31Y, 144A, 3.250%, due 01/09/2046	1,494	1.62
Japan — 8.70% (28 February 2026: 10.26%)			
JPY 278,800	Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029	1,688	1.83
JPY 115,100	Japan Government Five Year Bond, Series 170, 0.600%, due 20/06/2029	696	0.75
JPY 293,500	Japan Government Ten Year Bond, Series 375, 1.100%, due 20/06/2034	1,640	1.77
JPY 341,500	Japan Government Ten Year Bond, Series 382, 2.400%, due 20/03/2036	2,053	2.22
JPY 14,850	Japan Government Thirty Year Bond, Series 59, 0.700%, due 20/06/2048	49	0.05
JPY 335,850	Japan Government Thirty Year Bond, Series 66, 0.400%, due 20/03/2050	952	1.03
JPY 168,600	Japan Government Twenty Year Bond, Series 149, 1.500%, due 20/06/2034	971	1.05
		8,049	8.70
Mexico — 2.50% (28 February 2026: 2.47%)			
MXN 31,710	Mexican Bonos, Series M, 7.750%, due 13/11/2042	1,563	1.69
750	Mexico Government International Bond, 6.625%, due 29/01/2038	753	0.81
		2,316	2.50
Netherlands — 1.00% (28 February 2026: 0.99%)			
EUR 970	BNG Bank NV, 0.010%, due 05/10/2032	921	1.00
Norway — 2.06% (28 February 2026: 1.95%)			
NOK 2,420	Norway Government Bond, Series 484, 144A, 2.125%, due 18/05/2032	230	0.25
NOK 11,880	Norway Government Bond, Series 486, 144A, 3.000%, due 15/08/2033	1,168	1.26
NOK 5,010	Norway Government Bond, Series 487, 144A, 3.625%, due 13/04/2034	509	0.55
		1,907	2.06
Peru: 0.25% (28 February 2026: 0.00%)			
PEN 800	Peru Government Bond, 5.400%, due 12/08/2034	229	0.25
Poland — 1.12% (28 February 2026: 1.16%)			
PLN 4,730	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	1,040	1.12
Romania — 0.24% (28 February 2026: 0.12%)			
RON 560	Romania Government Bond, Series 15Y, 4.750%, due 11/10/2034	108	0.12
EUR 70	Romanian Government International Bond, 6.250%, due 10/09/2034	84	0.09
30	Romanian Government International Bond, 6.625%, due 16/05/2036	30	0.03
		222	0.24
South Africa — 2.39% (28 February 2026: 2.36%)			
ZAR 25,030	Republic of South Africa Government Bond, Series 2030, 8.000%, due 31/01/2030	1,559	1.69
ZAR 13,292	Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	647	0.70
		2,206	2.39
South Korea — 2.57% (28 February 2026: 4.24%)			
KRW 3,700,000	Korea Treasury Bond, Series 3506, 2.625%, due 10/06/2035	2,375	2.57
Spain — 0.59% (28 February 2026: 0.61%)			
EUR 190	Spain Government Bond, 144A, 5.150%, due 31/10/2044	248	0.27
EUR 330	Spain Government Bond, Series 30Y, 144A, 2.700%, due 31/10/2048	297	0.32
		545	0.59
United Kingdom — 5.95% (28 February 2026: 5.93%)			
GBP 330	United Kingdom Gilt, 4.375%, due 07/03/2030	445	0.48
GBP 2,340	United Kingdom Gilt, 4.250%, due 07/06/2032	3,103	3.35
GBP 1,350	United Kingdom Gilt, 4.250%, due 07/12/2040	1,613	1.74
GBP 510	United Kingdom Gilt, 2.500%, due 22/07/2065	347	0.38
		5,508	5.95
United States — 5.84% (28 February 2026: 6.90%)			
1,730	United States Treasury Inflation Indexed Bonds, 0.125%, due 15/01/2031 β	2,039	2.20
1,590	United States Treasury Inflation Indexed Bonds, 1.875%, due 15/01/2036 β	1,560	1.69
1,130	United States Treasury Note/Bond, 0.500%, due 30/06/2027	1,097	1.19
40	United States Treasury Note/Bond, 4.125%, due 15/02/2036	38	0.04
40	United States Treasury Note/Bond, 4.375%, due 15/05/2036	39	0.04
350	United States Treasury Note/Bond, 5.000%, due 15/05/2046 ≠	340	0.37
20	United States Treasury Note/Bond, 2.750%, due 15/11/2047	13	0.01
300	United States Treasury Note/Bond, 4.750%, due 15/08/2055 ≠	278	0.30
		5,404	5.84
Total Government Bonds and Notes (Cost $48,904)		44,692	48.31
Collective Investment Schemes: 8.29% (28 February 2026: 7.53%)			
451	Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	7,670	8.29
Total Collective Investment Schemes (Cost $6,465)		7,670	8.29
Total Investments and Pledged Investments at fair value through profit or loss (Cost $99,621)		94,284	101.92

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Bond Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Contracts (000's)		Value (000's) $	% of Net Asset Value
Purchased Options — 0.01% (28 February 2026: 0.00%)			
–	1-Year Mid-Curve 3 Month SOFR Futures November 2026 Put 95.75, due 13/11/2026 – Bank of America Merrill Lynch	14	0.01
2,930	USD Call/CAD Put 1.50, due 10/02/2027 – JP Morgan	1	–
Total Purchased Options (Cost $15)		15	0.01
Forward Foreign Currency Contracts: 0.74% (28 February 2026: 0.22%)			
Unrealised appreciation of contracts (see below)		687	0.74
Futures — 0.18% (28 February 2026: 0.18%)			
Unrealised appreciation of contracts (see below)		164	0.18
Total Financial Assets at fair value through profit or loss		95,150	102.85

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (0.10%) (28 February 2026: 0.00%)			
(100)	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	(89)	(0.10)
Total Mortgage-Backed Securities (Cost $(89))		(89)	(0.10)
Total Investments sold short at fair value through profit or loss (Cost $(89))		(89)	(0.10)

Contracts (000's)		Value (000's) $	% of Net Asset Value
Written Options — (0.01%) (28 February 2026: 0.00%)			
–	CME 3 Month SOFR Futures September 2027 Call 96.25, due 10/09/2027 – Bank of America Merrill Lynch	(7)	(0.01)
EUR	– Euro-Bund October 2026 Put 122.00, due 25/09/2026 – Bank of America Merrill Lynch	(4)	–
Total Written Options (Cost $(13))		(11)	(0.01)
Forward Foreign Currency Contracts — (0.95%) (28 February 2026: (0.97%))			
Unrealised depreciation of contracts (see below)		(882)	(0.95)
Futures — (0.27%) (28 February 2026: (0.12%))			
Unrealised depreciation of contracts (see below)		(248)	(0.27)
Total Financial Liabilities at fair value through profit or loss		(1,230)	(1.33)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		93,920	101.52
Liabilities in Excess of Other Assets		(1,412)	(1.52)
Total Net Assets		$92,508	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $10,174,000 or 11.01% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

≠ Security (in whole or part) pledged as collateral for derivatives trading as at 31 August 2026.

± Securities purchased on a to-be-announced basis.

β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 31 August 2026.

ABBREVIATIONS:

TBA – To Be Announced.
AUD – Australian Dollar
BRL – Brazilian Real
CAD – Canadian Dollar
CLP – Chilean Peso
CNH – Chinese Renminbi
CZK – Czech Koruna
EUR – Euro
GBP – British Pound
IDR – Indonesian Rupiah
JPY – Japanese Yen
KRW – South Korean Won
MXN – Mexican Peso
NOK – Norwegian Krone
PEN – Peruvian New Sol
PLN – Polish Zloty
RON – Romanian Leu
ZAR – South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	85.19
Collective investment schemes	7.54
Financial derivative instruments	0.85
Other assets	6.42
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
14-Sep-2026	Citi	Buy	USD	7,429	Sell	CNH	50,310	$	(68)
14-Sep-2026	Goldman Sachs	Buy	USD	2,248	Sell	BRL	11,910		(43)
14-Sep-2026	Goldman Sachs	Buy	USD	222	Sell	IDR	4,078,140		(8)
14-Sep-2026	JP Morgan	Buy	USD	493	Sell	IDR	9,044,550		(17)
14-Sep-2026	JP Morgan	Buy	USD	4,049	Sell	KRW	6,191,455		(478)
14-Sep-2026	JP Morgan	Buy	KRW	2,872,410	Sell	USD	1,902		198
14-Sep-2026	Morgan Stanley	Buy	BRL	2,590	Sell	USD	496		2
15-Sep-2026	BNY	Buy	USD	4	Sell	EUR	3		–
15-Sep-2026	BNY	Buy	EUR	209	Sell	USD	242		1
15-Sep-2026	BNY	Buy	CAD	103,060	Sell	USD	74,024		386
13-Nov-2026	Morgan Stanley	Buy	USD	1,553	Sell	MXN	27,039		(28)
16-Nov-2026	Citi	Buy	USD	339	Sell	CNH	2,270		(1)
16-Nov-2026	Citi	Buy	USD	22,858	Sell	EUR	19,706		(101)
16-Nov-2026	Citi	Buy	USD	7,347	Sell	GBP	5,449		(38)
16-Nov-2026	Citi	Buy	EUR	120	Sell	USD	139		1
16-Nov-2026	Citi	Buy	AUD	523	Sell	USD	368		6
16-Nov-2026	Goldman Sachs	Buy	GBP	181	Sell	USD	246		–
16-Nov-2026	Morgan Stanley	Buy	USD	500	Sell	EUR	432		(3)
16-Nov-2026	UBS	Buy	USD	2,207	Sell	CAD	3,088		(29)
16-Nov-2026	UBS	Buy	HUF	172,820	Sell	EUR	472		(2)
16-Nov-2026	UBS	Buy	USD	7,783	Sell	JPY	1,221,172		93
16-Nov-2026	UBS	Buy	USD	966	Sell	NOK	9,222		(20)
16-Nov-2026	UBS	Buy	USD	269	Sell	PLN	1,007		(1)

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Bond Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
16-Nov-2026	UBS	Buy	USD	111	Sell	RON	510	$ (1)
16-Nov-2026	UBS	Buy	NOK	356	Sell	USD	38	–
16-Nov-2026	UBS	Buy	USD	2,209	Sell	ZAR	36,499	(44)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $214)								$ 687
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(949))								(882)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(735))								$ (195)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Australia 10 Year Bond September 2026	Bank of America Merrill Lynch	38	$ 2,914	$ (39)
Euro-Bobl September 2026	Bank of America Merrill Lynch	38	5,001	(59)
Euro-BTP September 2026	Bank of America Merrill Lynch	(6)	(803)	18
Euro-Bund September 2026	Bank of America Merrill Lynch	(25)	(3,579)	72
Euro-Buxl 30 Year Bond September 2026	Bank of America Merrill Lynch	(3)	(361)	15
Euro-OAT September 2026	Bank of America Merrill Lynch	5	672	(15)
Euro-Schatz September 2026	Bank of America Merrill Lynch	51	6,238	(22)
Long Gilt December 2026	Bank of America Merrill Lynch	(5)	(584)	1
U.S. 10 Year Note (CBT) December 2026	Bank of America Merrill Lynch	40	4,306	(25)
U.S. 10 Year Ultra Note December 2026	Bank of America Merrill Lynch	(67)	(7,331)	58
U.S. 2 Year Note (CBT) December 2026	Bank of America Merrill Lynch	98	20,113	(47)
U.S. 5 Year Note (CBT) December 2026	Bank of America Merrill Lynch	72	7,611	(33)
U.S. Long Bond (CBT) December 2026	Bank of America Merrill Lynch	14	1,521	(8)
U.S. Ultra Bond (CBT) December 2026	Bank of America Merrill Lynch	4	440	–
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $177)				$ 164
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $(114))				(248)
Net Depreciation of Futures Contracts (28 February 2026 (000's): $63)				$ (84)

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FTGF Western Asset Global Credit Fund^

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 2.94% (28 February 2026: 0.00%)			
150	Anthelion CLO 3 Ltd, Series 2026 3A, Class A, 144A, 4.997%, due 20/07/2039 *	150	1.47
150	Obra CLO 5 Ltd, Series 2026 5A, Class A1, 144A, 4.984%, due 20/10/2039 *	150	1.47
Total Asset-Backed Securities (Cost $300)		300	2.94
Corporate Bonds and Notes — 86.10% (28 February 2026: 85.40%)			
Australia — 0.49% (28 February 2026: 0.51%)			
50	Glencore Finance Canada Ltd, 6.000%, due 15/11/2041	50	0.49
Belgium — 1.13% (28 February 2026: 2.32%)			
EUR 100	FLUVIUS System Operator CV, 3.875%, due 09/05/2033	115	1.13
Canada — 0.21% (28 February 2026: 0.21%)			
20	Vale Canada Ltd, 7.200%, due 15/09/2032	22	0.21
Denmark — 1.11% (28 February 2026: 1.14%)			
EUR 100	Carlsberg Breweries A/S, 3.250%, due 28/02/2032	113	1.11
France — 9.95% (28 February 2026: 7.96%)			
EUR 100	BNP Paribas SA, 4.750%, due 13/11/2032 *	120	1.17
EUR 100	Canal+ SA, 4.875%, due 20/05/2032	114	1.12
EUR 100	Covea Cooperations SACA, 4.500%, due 10/06/2056 *	112	1.10
EUR 100	Credit Agricole SA, 4.125%, due 26/02/2036	115	1.12
100	Electricite de France SA, 144A, 5.750%, due 13/01/2035	102	0.99
EUR 100	Engie SA, 3.875%, due 06/03/2036	113	1.11
EUR 100	GELF Bond Issuer I SA, 3.625%, due 27/11/2031	113	1.11
EUR 100	Thales SA, 4.125%, due 18/10/2028	118	1.15
EUR 100	Veolia Environnement SA, 3.795%, due 17/06/2037	110	1.08
		1,017	9.95
Germany — 8.94% (28 February 2026: 6.29%)			
GBP 100	Deutsche Telekom AG, 6.625%, due 28/08/2046	136	1.33
30	Deutsche Telekom International Finance BV, 8.250%, due 15/06/2030	33	0.33
EUR 100	Hannover Rueck SE, 1.125%, due 09/10/2039 *	108	1.05
EUR 100	REWE International Finance BV, 3.500%, due 03/07/2032	113	1.11
150	RWE Finance US LLC, 144A, 5.125%, due 18/09/2035	144	1.40
EUR 100	Sirius Real Estate Ltd, 4.000%, due 22/01/2032	113	1.10
EUR 100	TAG Immobilien AG, 4.250%, due 04/03/2030	117	1.15
EUR 10	Tennet GmbH & Co KG, 3.625%, due 15/07/2034	11	0.11
EUR 10	Tennet GmbH & Co KG, 4.125%, due 15/07/2038	12	0.11
EUR 10	Tennet GmbH & Co KG, 4.625%, due 15/07/2046	11	0.11
EUR 100	ZF Europe Finance BV, 5.500%, due 17/02/2032	116	1.14
		914	8.94
Hong Kong — 1.18% (28 February 2026: 0.00%)			
EUR 110	MTR Corp Ltd, 3.625%, due 10/06/2038	121	1.18
Ireland — 1.15% (28 February 2026: 2.32%)			
150	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.850%, due 29/10/2041	117	1.15
Italy — 1.46% (28 February 2026: 2.69%)			
150	ENEL Finance International NV, 144A, 6.000%, due 07/10/2039	149	1.46
Luxembourg — 1.11% (28 February 2026: 1.14%)			
EUR 100	Mileway Eur Lux Holdco Sarl, 4.375%, due 15/07/2033	114	1.11
Netherlands — 4.43% (28 February 2026: 6.91%)			
EUR 100	Cooperatieve Rabobank UA, 3.822%, due 26/07/2034	115	1.13
EUR 100	CTP NV, 3.625%, due 13/04/2032	112	1.09
EUR 100	Vesteda Finance BV, 4.000%, due 07/05/2032	115	1.13
EUR 100	VIA Outlets BV, 3.500%, due 29/10/2032	111	1.08
		453	4.43
New Zealand — 1.10% (28 February 2026: 1.14%)			
EUR 100	Chorus Ltd, 3.529%, due 26/11/2032	113	1.10
South Africa — 1.96% (28 February 2026: 2.01%)			
200	Anglo American Capital Plc, 144A, 5.500%, due 02/05/2033	201	1.96
Spain — 3.53% (28 February 2026: 3.63%)			
EUR 100	Aena SME SA, 3.500%, due 22/01/2036	111	1.09
GBP 100	CaixaBank SA, 6.875%, due 25/10/2033 *	139	1.36
EUR 100	Iberdrola Finanzas SA, 3.375%, due 30/09/2035	111	1.08
		361	3.53
Switzerland — 2.05% (28 February 2026: 2.06%)			
200	UBS Group AG, 7.750%, Perpetual *	210	2.05
United Kingdom — 12.95% (28 February 2026: 10.89%)			
EUR 100	Flutter Treasury DAC, 4.000%, due 04/06/2031	113	1.10
GBP 100	Gatwick Airport Finance Plc, 6.000%, due 21/11/2030	134	1.31
EUR 100	International Consolidated Airlines Group SA, 4.500%, due 28/05/2034	115	1.13
200	Lloyds Banking Group Plc, 5.721%, due 05/06/2030 *	203	1.99
EUR 110	Manchester Airport Group Funding Plc, 4.000%, due 19/03/2035	125	1.22
GBP 50	Marston's Issuer Plc, Series B1, 6.417%, due 16/07/2035 *	63	0.61
200	NatWest Group Plc, 4.892%, due 18/05/2029 *	200	1.96
EUR 100	Sage Group Plc/The, 3.821%, due 25/02/2033	113	1.11
EUR 100	SSE Plc, 4.000%, Perpetual *	116	1.13
EUR 120	Tesco Corporate Treasury Services Plc, 4.250%, due 27/02/2031	143	1.39
		1,325	12.95
United States — 33.35% (28 February 2026: 34.18%)			
20	Abbott Laboratories, 4.650%, due 15/03/2036	19	0.18
20	Abbott Laboratories, 4.750%, due 15/03/2038	19	0.18
20	Abbott Laboratories, 5.500%, due 15/03/2056	19	0.18
50	AbbVie Inc, 3.200%, due 21/11/2029	48	0.47
10	Advanced Micro Devices Inc, 5.250%, due 17/08/2033	10	0.10
10	Advanced Micro Devices Inc, 5.500%, due 17/08/2036	10	0.10
10	Airbnb Inc, 5.250%, due 16/03/2036	10	0.10
10	Alphabet Inc, 4.400%, due 15/02/2033	10	0.09
10	Alphabet Inc, 5.200%, due 15/08/2033	10	0.10
10	Alphabet Inc, 5.450%, due 15/08/2036	10	0.10
EUR 120	Alphabet Inc, 4.500%, due 11/05/2045	133	1.30
20	Alphabet Inc, 5.650%, due 15/02/2056	18	0.18
20	Amazon.com Inc, 4.550%, due 13/03/2033	19	0.19
30	Amazon.com Inc, 4.650%, due 20/11/2035	28	0.28
10	Amazon.com Inc, 4.875%, due 13/03/2036	10	0.09
20	Amazon.com Inc, 5.450%, due 20/11/2055	18	0.17
64	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	64	0.63
30	American Express Co, Series E, 6.450%, Perpetual *	30	0.30
10	Amgen Inc, 5.650%, due 02/03/2053	9	0.09
60	Apple Inc, 2.650%, due 11/05/2050	35	0.34
70	Bank of America Corp, 5.744%, due 12/02/2036 *	70	0.68
30	Berkshire Hathaway Finance Corp, 4.200%, due 15/08/2048	23	0.23
20	Broadcom Inc, 4.300%, due 15/11/2032	19	0.18
20	Broadcom Inc, 4.900%, due 15/02/2038	18	0.18
50	Carnival Corp Ltd, 144A, 6.125%, due 15/02/2033	50	0.49
30	Centene Corp, 4.625%, due 15/12/2029	29	0.29
60	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.500%, due 01/06/2041	41	0.40
30	Cigna Group/The, 2.400%, due 15/03/2030	28	0.27
30	Citigroup Inc, 8.125%, due 15/07/2039	36	0.36
40	Citigroup Inc, 6.625%, Perpetual *	41	0.40
10	Coca-Cola Co/The, 5.200%, due 14/01/2055	9	0.09
60	Comcast Corp, 4.950%, due 15/10/2058	45	0.44
40	Constellation Energy Generation LLC, 5.300%, due 01/06/2036	39	0.38
30	Continental Resources Inc/OK, 144A, 5.750%, due 15/01/2031	30	0.30
EUR 110	CRH SMW Finance DAC, 4.000%, due 11/07/2031	129	1.26
10	CVS Health Corp, 5.050%, due 25/03/2048	9	0.08
50	CVS Health Corp, 6.200%, due 15/09/2055	49	0.48
30	Devon Energy Corp, 5.000%, due 15/06/2045	26	0.26
30	Diamondback Energy Inc, 5.750%, due 18/04/2054	28	0.28
20	Dominion Energy Inc, 5.350%, due 15/06/2036	19	0.19
50	Energy Transfer LP, 5.200%, due 01/04/2030	50	0.49
50	Energy Transfer LP, 5.600%, due 01/09/2034	50	0.49
60	Enterprise Products Operating LLC, 4.250%, due 15/02/2048	47	0.46
30	Fedex Freight Holding Co Inc, 144A, 5.250%, due 15/03/2036	28	0.28
10	FirstEnergy Transmission LLC, 5.000%, due 15/01/2035	10	0.09
10	Florida Gas Transmission Co LLC, 144A, 5.750%, due 15/07/2035	10	0.10
20	Florida Power & Light Co, 5.300%, due 15/06/2034	20	0.20
30	GE Vernova Inc, 4.875%, due 04/02/2036	29	0.28
10	General Motors Co, 6.750%, due 01/04/2046	10	0.10
30	Georgia-Pacific LLC, 144A, 4.600%, due 15/05/2031	29	0.29
20	Georgia-Pacific LLC, 144A, 4.900%, due 15/05/2033	20	0.19
70	Goldman Sachs Group Inc/The, 5.016%, due 23/10/2035 *	67	0.66
EUR 70	Goldman Sachs Group Inc/The, 3.984%, due 18/12/2036 *	79	0.77
30	Goldman Sachs Group Inc/The, 5.150%, due 22/05/2045	26	0.26
30	Goldman Sachs Group Inc/The, Series AA, 6.500%, Perpetual *	30	0.29
10	Gulfstream Natural Gas System LLC, 144A, 5.600%, due 23/07/2035	10	0.10
60	HCA Inc, 3.500%, due 01/09/2030	57	0.55
30	HEICO Corp, 5.250%, due 01/08/2028	30	0.30
20	HUT 8 DC LLC, 144A, 6.192%, due 15/11/2042	19	0.19
80	JPMorgan Chase & Co, 4.810%, due 22/10/2036 *	76	0.74
10	JPMorgan Chase & Co, 4.898%, due 22/01/2037 *	10	0.09
70	Mars Inc, 144A, 5.200%, due 01/03/2035	69	0.67
30	Marsh & McLennan Cos Inc, 4.850%, due 15/11/2031	30	0.29
60	McDonald's Corp, 5.450%, due 14/08/2053	55	0.54
30	Meta Platforms Inc, 4.875%, due 15/11/2035	28	0.27
30	Meta Platforms Inc, 5.250%, due 15/05/2036	29	0.28
30	Meta Platforms Inc, 5.625%, due 15/11/2055	25	0.24
10	Meta Platforms Inc, 6.300%, due 15/05/2056	9	0.09
50	Morgan Stanley, 5.948%, due 19/01/2038 *	51	0.49
30	NRG Energy Inc, 144A, 6.000%, due 15/01/2036	29	0.29

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FTGF Western Asset Global Credit Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
30	Occidental Petroleum Corp, 5.375%, due 01/01/2032	30	0.30
80	Oncor Electric Delivery Co LLC, 5.350%, due 01/04/2035	80	0.78
10	Oracle Corp, 5.350%, due 04/05/2033	9	0.09
10	Oracle Corp, 5.700%, due 04/02/2036	9	0.09
10	Oracle Corp, 5.875%, due 26/09/2045	8	0.08
10	Pacific Gas and Electric Co, 5.700%, due 01/03/2035	10	0.10
30	Prudential Financial Inc, 3.000%, due 10/03/2040	22	0.22
20	Royal Caribbean Cruises Ltd, 3.700%, due 15/03/2028	20	0.19
10	Royal Caribbean Cruises Ltd, 4.750%, due 15/05/2033	10	0.09
10	Royal Caribbean Cruises Ltd, 5.375%, due 15/01/2036	10	0.09
10	Royal Caribbean Cruises Ltd, 5.250%, due 27/02/2038	9	0.09
EUR 100	Simon Global Development BV, 3.650%, due 15/06/2031	115	1.12
20	Space Exploration Technologies Corp, 144A, 5.650%, due 15/07/2033	19	0.19
10	Space Exploration Technologies Corp, 144A, 5.875%, due 15/07/2036	9	0.09
10	Stryker Corp, 4.700%, due 10/02/2028	10	0.10
100	Sumisho Air Lease Corp, 3.125%, due 01/12/2030	92	0.90
10	Synopsys Inc, 5.150%, due 01/04/2035	10	0.09
40	Targa Resources Corp, 4.950%, due 15/04/2052	33	0.32
60	Texas Instruments Inc, 3.875%, due 15/03/2039	51	0.50
50	T-Mobile USA Inc, 5.125%, due 15/05/2032	50	0.49
50	T-Mobile USA Inc, 5.650%, due 15/01/2053	45	0.44
10	United Rentals North America Inc, 144A, 6.125%, due 15/03/2034	10	0.10
50	Verizon Communications Inc, 5.250%, due 16/03/2037	48	0.47
30	Verizon Communications Inc, 6.050%, due 14/05/2058 *	29	0.29
10	Vertiv Holdings Co, 4.850%, due 15/03/2036	10	0.09
10	Vertiv Holdings Co, 5.800%, due 15/03/2056	9	0.09
30	VICI Properties LP / VICI Note Co Inc, 4.125%, due 15/08/2030	29	0.28
30	Vistra Operations Co LLC, 144A, 4.700%, due 31/01/2031	29	0.28
10	Vistra Operations Co LLC, 144A, 6.875%, due 15/04/2032	10	0.10
30	Vistra Operations Co LLC, 144A, 5.250%, due 30/04/2033	29	0.29
70	Wells Fargo & Co, 5.389%, due 24/04/2034 *	70	0.68
110	Wells Fargo & Co, 5.013%, due 04/04/2051 *	95	0.92
40	Western Midstream Operating LP, 5.250%, due 01/02/2050	34	0.33
40	Williams Cos Inc/The, 5.300%, due 15/08/2028	40	0.39
20	Williams Cos Inc/The, 5.750%, due 24/06/2044	19	0.19
		3,411	33.35
Total Corporate Bonds and Notes (Cost $9,012)		8,806	86.10
Government Bonds and Notes — 2.86% (28 February 2026: 9.47%)			
Germany — 0.33% (28 February 2026: 4.05%)			
EUR 30	Bundesrepublik Deutschland Bundesanleihe, Series TWIN, 2.300%, due 15/02/2033	33	0.33
Japan — 0.28% (28 February 2026: 0.33%)			
JPY 5,300	Japan Government Thirty Year Bond, Series 89, 3.400%, due 20/12/2055	29	0.28
Mexico — 1.90% (28 February 2026: 1.94%)			
200	Mexico Government International Bond, 5.625%, due 09/02/2034	195	1.90
Romania — 0.35% (28 February 2026: 0.37%)			
EUR 30	Romanian Government International Bond, 6.250%, due 10/09/2034	36	0.35
Total Government Bonds and Notes (Cost $305)		293	2.86
Collective Investment Schemes — 1.57% (28 February 2026: 0.78%)			
161	Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	161	1.57
Total Collective Investment Schemes (Cost $161)		161	1.57

Face Value (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 0.00% (28 February 2026: 0.00%)			
Switzerland — 0.00% (28 February 2026: 0.00%)			
680	Credit Suisse Group AG Escrow †∞	–	–
Total Common Stock (Cost $–)		–	–
Total Investments at fair value through profit or loss (Cost $9,778)		9,560	93.47
Forward Foreign Currency Contracts — 0.01% (28 February 2026: 0.45%)			
Unrealised appreciation of contracts (see below)		1	0.01
Futures — 0.27% (28 February 2026: 0.12%)			
Unrealised appreciation of contracts (see below)		27	0.27
Total Financial Assets at fair value through profit or loss		9,588	93.75
Credit Default Swaps — (0.40%) (28 February 2026: (0.48%))			
Unrealised depreciation of contracts (see below)		(41)	(0.40)
Forward Foreign Currency Contracts — (0.25%) (28 February 2026: (0.79%))			
Unrealised depreciation of contracts (see below)		(26)	(0.25)
Futures — (0.16%) (28 February 2026: (0.24%))			
Unrealised depreciation of contracts (see below)		(16)	(0.16)
Total Financial Liabilities at fair value through profit or loss		(83)	(0.81)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		9,505	92.94
Other Assets in Excess of Liabilities		723	7.06
Total Net Assets		$10,228	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $1,360,000 or 13.33% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro

GBP – British Pound

JPY – Japanese Yen

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	90.58
Collective investment schemes	1.55
Financial derivative instruments	0.27
Other assets	7.60
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	CDX.NA.IG., 1.000% – Buy	20-Jun-2031	440	$ (10)
Bank of America Merrill Lynch	iTraxx Europe, 5.000% – Buy	20-Jun-2031	190	(23)
Bank of America Merrill Lynch	iTraxx Europe, 1.000% – Buy	20-Jun-2031	320	(8)
Unrealised Appreciation of Credit Default Swaps (28 February 2026 (000's): $–)				$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2026 (000's): $(50))				(41)
Net Depreciation of Credit Default Swaps (28 February 2026 (000's): $(50))				$ (41)

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Global Credit Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2026	BNY	Buy	EUR	36	Sell	USD	42		$ –
16-Nov-2026	Citi	Buy	USD	24	Sell	AUD	34		–
16-Nov-2026	Citi	Buy	USD	4,885	Sell	EUR	4,212		(22)
16-Nov-2026	Citi	Buy	USD	137	Sell	GBP	101		–
16-Nov-2026	Citi	Buy	USD	468	Sell	GBP	347		(2)
16-Nov-2026	Citi	Buy	EUR	190	Sell	USD	222		(1)
16-Nov-2026	UBS	Buy	USD	5	Sell	CAD	7		–
16-Nov-2026	UBS	Buy	USD	44	Sell	JPY	6,837		1
16-Nov-2026	UBS	Buy	EUR	189	Sell	USD	221		(1)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $47)									$ 1
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(83))									(26)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(36))									$ (25)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Australia 3 Year Bond September 2026	Bank of America Merrill Lynch	3	$ 223	$ (1)
Euro-Bobl September 2026	Bank of America Merrill Lynch	(5)	(658)	8
Euro-Bund September 2026	Bank of America Merrill Lynch	(6)	(859)	17
Euro-Buxl 30 Year Bond September 2026	Bank of America Merrill Lynch	1	121	(5)
Euro-Schatz September 2026	Bank of America Merrill Lynch	3	367	(1)
U.S. 10 Year Note (CBT) December 2026	Bank of America Merrill Lynch	2	215	(1)
U.S. 10 Year Ultra Note December 2026	Bank of America Merrill Lynch	(3)	(328)	2
U.S. 2 Year Note (CBT) December 2026	Bank of America Merrill Lynch	5	1,026	(3)
U.S. 5 Year Note (CBT) December 2026	Bank of America Merrill Lynch	6	634	(3)
U.S. Long Bond (CBT) December 2026	Bank of America Merrill Lynch	2	217	(1)
U.S. Ultra Bond (CBT) December 2026	Bank of America Merrill Lynch	2	220	(1)
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $12)				$ 27
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $(25))				(16)
Net Appreciation of Futures Contracts (28 February 2026 (000's): $(13))				$ 11

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FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 8.81% (28 February 2026: 9.32%)			
50	ABFC 2003-OPT1 Trust, Series 2003 OPT1, Class A3, 4.462%, due 25/04/2033 *	49	0.03
550	Abry Liquid Credit CLO 2025-2 Ltd, Series 2025 2A, Class D, 144A, 6.903%, due 15/01/2039 *	556	0.38
382	Aegis Asset Backed Securities Trust Mortgage Pass-Through Ctfs Ser 2005-4, Series 2005 4, Class M2, 4.487%, due 25/10/2035 *	362	0.25
150	AIMCO CLO 16 Ltd, Series 2021 16A, Class D1R2, 144A, 6.205%, due 17/07/2039 *	151	0.10
400	Apidos CLO XLVIII Ltd, Series 2024 48A, Class D2R, 144A, 7.738%, due 25/07/2039 *	400	0.27
510	Apidos Loan Fund 2024-1 Ltd, Series 2024 1A, Class D1R, 144A, 6.510%, due 25/10/2038 *	512	0.35
440	Arini US Clo III Ltd 3A, Class E, 144A, 9.003%, due 15/01/2039 *	443	0.30
330	Arini US Clo VIII Ltd 8A, Class D, 144A, 6.433%, due 15/10/2039 *	331	0.23
75	Bear Stearns Asset Backed Securities I Trust 2005-CL1, Series 2005 CL1, Class A1, 2.145%, due 25/09/2034 *	75	0.05
770	Capital Four US CLO Ltd, Series 2025 4A, Class E, 144A, 9.859%, due 18/10/2038 *	782	0.53
500	Carval Clo X-C Ltd, Series 2024 2A, Class D2, 144A, 8.129%, due 20/07/2037 *	492	0.33
8	CWHEQ Revolving Home Equity Loan Trust Series 2005-D, Series 2005 D, Class 2A, 3.944%, due 15/11/2035 *	8	0.01
339	Dividend Solar Loans 2018-1 LLC, Series 2018 1, Class B, 144A, 4.290%, due 20/07/2038	313	0.21
570	Dryden 113 CLO Ltd, Series 2022 113A, Class D1R3, 144A, 6.753%, due 15/10/2037 *	571	0.39
560	Encore Credit Receivables Trust 2005-2, Series 2005 2, Class M4, 4.712%, due 25/11/2035 *	535	0.36
142	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2005-C, Series 2005 C, Class M2, 4.532%, due 25/10/2035 *	141	0.10
440	Invesco CLO 2021-3 Ltd, Series 2021 3A, Class DR, 144A, 6.833%, due 22/10/2034 *	433	0.29
159	Loanpal Solar Loan Ltd, Series 2020 3GS, Class B, 144A, 3.450%, due 20/12/2047	119	0.08
121	Long Beach Mortgage Loan Trust 2005-1, Series 2005 1, Class M4, 5.057%, due 25/02/2035 *	119	0.08
416	Mastr Asset Backed Securities Trust 2007-HE2, Series 2007 HE2, Class A1, 4.932%, due 25/08/2037 *	360	0.25
136	National Collegiate Student Loan Trust 2005-1, Series 2005 1, Class B, 4.162%, due 26/03/2035 *	131	0.09
271	National Collegiate Student Loan Trust 2006-3, Series 2006 3, Class B, 4.142%, due 26/01/2032 *	264	0.18
223	National Collegiate Student Loan Trust 2007-2, Series 2007 2, Class A4, 4.072%, due 25/01/2033 *	220	0.15
1,299	National Collegiate V Commutation Trust, Series 2007 33A6, Class 1O, 144A, 0.000%, due 25/03/2038 *	125	0.09
450	Obra CLO 3 Ltd, Series 2025 3A, Class D1, 144A, 6.929%, due 20/01/2039 *	455	0.31
250	Obra CLO 5 Ltd, Series 2026 5A, Class D1, 144A, 6.564%, due 20/10/2039 *	250	0.17
800	Ocean Trails Clo X, Series 2020 10A, Class ER, 144A, 11.585%, due 15/10/2034 *	686	0.47
370	Ocean Trails CLO XII Ltd, Series 2022 12A, Class D1R, 144A, 7.229%, due 20/07/2035 *	367	0.25
470	OHA Credit Funding 11 Ltd, Series 2022 11A, Class D1R, 144A, 6.579%, due 19/07/2037 *	472	0.32
500	OHA Credit Funding 19 Ltd, Series 2024 19A, Class D1, 144A, 6.629%, due 20/07/2037 *	501	0.34
270	Pikes Peak CLO 6, Series 2020 6A, Class ERR, 144A, 8.328%, due 18/05/2034 *	262	0.18
180	Polus US Clo IV Ltd, Series 2026 4A, Class E, 144A, –%, due 25/10/2039 *	181	0.12
341	RAMP Series 2006-NC3 Trust, Series 2006 NC3, Class M1, 4.292%, due 25/03/2036 *	335	0.23
370	Rowe Clo 2026-2 Ltd, Series 2026 2A, Class D1, 144A, 6.532%, due 20/07/2039 *	371	0.25
320	Silver Point CLO 18 Ltd, Series 2026 18A, Class D1, 144A, 6.820%, due 15/07/2039 *	321	0.22
420	Sunrun Athena Issuer 2018-1 LLC, Series 2018 1, Class A, 144A, 5.310%, due 30/04/2049	403	0.27
460	Trestles CLO VIII Ltd, Series 2025 8A, Class ER, 144A, 8.900%, due 20/07/2039 *	463	0.32
517	WaMu Asset-Backed Certificates WaMu Series 2007-HE4 Trust, Series 2007 HE4, Class 1A, 3.952%, due 25/07/2047 *	390	0.26
Total Asset-Backed Securities (Cost $13,552)		12,949	8.81
Mortgage-Backed Securities — 19.37% (28 February 2026: 20.76%)			
500	280 Park Avenue 2017-280P Mortgage Trust, Series 2017 280P, Class D, 144A, 5.483%, due 15/09/2034 *	498	0.34
500	A10 2025-FL6 Issuer LLC, Series 2025 FL6, Class A, 144A, 5.104%, due 15/05/2042 *	500	0.34
209	Alternative Loan Trust 2007-4CB, Series 2007 4CB, Class 1A5, 5.750%, due 25/04/2037	170	0.12
510	Arbor Realty Commercial Real Estate Notes 2025-FL1 LLC, Series 2025 FL1, Class A, 144A, 5.006%, due 20/01/2043 *	511	0.35
560	AREIT 2025-CRE11, Series 2025 CRE11, Class A, 144A, 5.189%, due 25/07/2043 *	562	0.38
701	BANK 2017-BNK7, Series 2017 BNK7, Class A4, 3.175%, due 15/09/2060	692	0.47
530	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060	522	0.36
500	Bank of America Merrill Lynch Commercial Mortgage Trust 2017-BNK3, Series 2017 BNK3, Class D, 144A, 3.250%, due 15/02/2050	464	0.32
250	BDS 2026-FL17 LLC, Series 2026 FL17, Class A, 144A, 4.997%, due 19/05/2043 *	250	0.17
550	BWAY 2013-1515 Mortgage Trust, Series 2013 1515, Class F, 144A, 4.058%, due 10/03/2033 *	484	0.33
650	BX Commercial Mortgage Trust 2026-CSMO, Series 2026 CSMO, Class D, 144A, 6.089%, due 15/02/2043 *	657	0.45
515	BXMT 2026-FL6 Ltd, Series 2026 FL6, Class A, 144A, 5.097%, due 19/08/2043 *	516	0.35
540	CIP Commercial Mortgage Trust 2025-SBAY, Series 2025 SBAY, Class E, 144A, 7.389%, due 15/10/2037 *	543	0.37
375	Citigroup Commercial Mortgage Trust 2015-GC29, Series 2015 GC29, Class B, 3.758%, due 10/04/2048 *	362	0.25
14	Citigroup Commercial Mortgage Trust 2015-P1, Series 2015 P1, Class D, 144A, 3.225%, due 15/09/2048	14	0.01
700	Citigroup Commercial Mortgage Trust 2017-P8, Series 2017 P8, Class A3, 3.203%, due 15/09/2050	692	0.47
287	Citigroup Commercial Mortgage Trust 2018-C5, Series 2018 C5, Class A3, 3.963%, due 10/06/2051	283	0.19
334	COLT 2024-2 Mortgage Loan Trust, Series 2024 2, Class A3, 144A, 6.429%, due 25/04/2069	334	0.23
723	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 6.743%, due 25/10/2041 *	725	0.49
208	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1M2, 144A, 5.193%, due 25/10/2041 *	208	0.14
190	Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1B1, 144A, 6.393%, due 25/12/2041 *	191	0.13
700	Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1M2, 144A, 6.743%, due 25/03/2042 *	708	0.48
250	Connecticut Avenue Securities Trust 2023-R05, Series 2023 R05, Class 1M2, 144A, 6.743%, due 25/06/2043 *	258	0.18
760	Connecticut Avenue Securities Trust 2023-R06, Series 2023 R06, Class 1M2, 144A, 6.343%, due 25/07/2043 *	777	0.53
780	Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01, Class 1M2, 144A, 5.443%, due 25/01/2044 *	784	0.53
350	CSAIL 2018-CX12 Commercial Mortgage Trust, Series 2018 CX12, Class C, 4.877%, due 15/08/2051 *	330	0.22
530	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class F, 144A, 8.044%, due 15/07/2032 *	522	0.35
502	DSLA Mortgage Loan Trust 2007-AR1, Series 2007 AR1, Class 1A1B, 3.902%, due 19/04/2047 *	417	0.28
550	Dwight 2025-FL1 Issuer LLC, Series 2025 FL1, Class A, 144A, 5.301%, due 18/06/2042 *	552	0.38
500	Dwight 2026-Fl2 Issuer LLC, Series 2026 FL2, Class D, 144A, 6.389%, due 18/01/2044 *	500	0.34
46	First Franklin Mortgage Loan Trust 2003-FF4, Series 2003 FF4, Class M1, 5.620%, due 25/10/2033 *	44	0.03
521	Freddie Mac Mscr Trust Mn2, Series 2021 MN2, Class M2, 144A, 6.993%, due 25/07/2041 *	522	0.36
379	Freddie Mac Pool 'SD5876', 6.000%, due 01/05/2054	386	0.26
396	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class M2, 144A, 3.750%, due 25/09/2055 *	363	0.25
891	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-2, Series 2018 2, Class BX, 2.310%, due 25/11/2057 *	328	0.22
206	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-3, Series 2018 3, Class M, 144A, 4.750%, due 25/08/2057 *	199	0.14
168	Freddie Mac STACR REMIC Trust 2021-DNA2, Series 2021 DNA2, Class M2, 144A, 5.943%, due 25/08/2033 *	170	0.12
580	Freddie Mac STACR REMIC Trust 2021-DNA3, Series 2021 DNA3, Class B1, 144A, 7.143%, due 25/10/2033 *	646	0.44
600	Freddie Mac STACR REMIC Trust 2021-DNA5, Series 2021 DNA5, Class B1, 144A, 6.693%, due 25/01/2034 *	633	0.43
680	Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class B1, 144A, 7.043%, due 25/10/2041 *	682	0.46
900	Freddie Mac STACR REMIC Trust 2025-DNA1, Series 2025 DNA1, Class M2, 144A, 4.993%, due 25/01/2045 *	900	0.61
485	Freddie Mac STACR Securitized Participation Interests Trust 2017-SPI1, Series 2017 SPI1, Class B, 144A, 4.125%, due 25/09/2047 *	365	0.25

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FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
454	Ginnie Mae II Pool '787228', 6.000%, due 20/01/2054	471	0.32
425	Greystone CRE Notes 2025 HC-4 LLC, Series 2025 HC4, Class AS, 144A, 5.879%, due 15/10/2042 *	426	0.29
570	GS Mortgage Securities Corp Trust 2017-375H, Series 2017 375H, Class A, 144A, 3.591%, due 10/09/2037 *	556	0.38
229	GS Mortgage Securities Trust 2014-GC24, Series 2014 GC24, Class B, 4.450%, due 10/09/2047 *	224	0.15
38	GSMPS Mortgage Loan Trust 2006-RP1, Series 2006 RP1, Class 1A2, 144A, 7.500%, due 25/01/2036	34	0.02
390	INCREF 2026-FL2 LLC, Series 2026 FL2, Class D, 144A, 6.247%, due 19/12/2043 *	391	0.27
583	IndyMac INDX Mortgage Loan Trust 2005-AR10, Series 2005 AR10, Class A2, 4.362%, due 25/06/2035 *	422	0.29
280	JP Morgan Resecuritization Trust Series 2009-10, Series 2009 10, Class 7A2, 144A, 6.054%, due 26/02/2037 *	127	0.09
500	MF1 2025-FL17 LLC, Series 2025 FL17, Class A, 144A, 4.959%, due 18/02/2040 *	501	0.34
410	MF1 2025-FL17 LLC, Series 2025 FL17, Class D, 144A, 6.380%, due 18/02/2040 *	411	0.28
240	MF1 2025-FL17 LLC, Series 2025 FL17, Class E, 144A, 7.129%, due 18/02/2040 *	239	0.16
400	MF1 2025-FL19 LLC, Series 2025 FL19, Class A, 144A, 5.127%, due 18/05/2042 *	401	0.27
500	MF1 2025-FL19 LLC, Series 2025 FL19, Class D, 144A, 7.079%, due 18/05/2042 *	502	0.34
530	MF1 2026-FL21 LLC, Series 2026 FL21, Class A, 144A, 4.989%, due 18/02/2041 *	530	0.36
76	Morgan Stanley Capital I Trust 2015-UBS8, Series 2015 UBS8, Class C, 4.522%, due 15/12/2048 *	75	0.05
880	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class D, 144A, 4.544%, due 15/08/2036 *	579	0.39
361	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class E, 144A, 4.544%, due 15/08/2036 *	139	0.09
150	OAKRE 2026-FL1 Issuer LLC, Series 2026 FL1, Class A, 144A, –%, due 18/02/2044 *	150	0.10
450	PFP 2026-13 Ltd, Series 2026 13, Class A, 144A, 5.139%, due 18/08/2043 *	451	0.31
189	Sequoia Mortgage Trust 2007-2, Series 2007 2, Class 1A3, 4.407%, due 20/06/2036 *	178	0.12
250	Starwood Retail Property Trust 2014-STAR, Series 2014 STAR, Class C, 144A, 6.750%, due 15/11/2027 *†	7	0.01
575	STWD 2025-FL4 LLC, Series 2025 FL4, Class A, 144A, 5.097%, due 19/11/2042 *	576	0.39
329	Verus Securitization Trust 2023-8, Series 2023 8, Class A3, 144A, 6.968%, due 25/12/2068	329	0.22
146	Verus Securitization Trust 2024-INV1, Series 2024 INV1, Class A3, 144A, 6.470%, due 25/03/2069	146	0.10
264	Verus Securitization Trust 2025-4, Series 2025 4, Class A3, 144A, 5.753%, due 25/05/2070	263	0.18
245	Verus Securitization Trust 2025-8, Series 2025 8, Class A3, 144A, 5.224%, due 25/09/2070	242	0.17
64	WaMu Mortgage Pass-Through Certificates Series 2005-AR17 Trust, Series 2005 AR17, Class A1C3, 4.742%, due 25/12/2045 *	74	0.05
251	WaMu Mortgage Pass-Through Certificates Series 2006-AR13 Trust, Series 2006 AR13, Class 2A, 5.207%, due 25/10/2046 *	238	0.16
274	Wells Fargo Commercial Mortgage Trust 2015-C28, Series 2015 C28, Class D, 4.271%, due 15/05/2048 *	269	0.18
256	Wells Fargo Commercial Mortgage Trust 2017-C38, Series 2017 C38, Class A4, 3.190%, due 15/07/2050	254	0.17
Total Mortgage-Backed Securities (Cost $28,921)		28,469	19.37
Corporate Bonds and Notes — 57.67% (28 February 2026: 53.31%)			
Argentina — 0.23% (28 February 2026: 0.26%)			
220	Pampa Energia SA, 144A, 7.950%, due 10/09/2031	229	0.15
30	Pampa Energia SA, 144A, 7.875%, due 16/12/2034	31	0.02
80	Pan American Energy LLC/Argentina, 144A, 8.500%, due 30/04/2032	85	0.06
		345	0.23
Brazil — 0.55% (28 February 2026: 0.59%)			
200	B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	184	0.13
200	MercadoLibre Inc, 4.900%, due 15/01/2033	192	0.13
210	Petrobras Global Finance BV, 6.850%, due 05/06/2115	195	0.13
260	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	230	0.16
		801	0.55
Canada — 1.72% (28 February 2026: 1.67%)			
50	Bausch Health Cos Inc, 144A, 7.000%, due 15/01/2028	47	0.03
230	Bausch Health Cos Inc, 144A, 11.000%, due 30/09/2028	243	0.17
200	Bombardier Inc, 144A, 7.000%, due 01/06/2032	207	0.14
340	Capstone Copper Corp, 144A, 6.750%, due 31/03/2033	346	0.23
210	Empire Communities Corp, 144A, 9.750%, due 01/05/2029	216	0.15
350	Hudbay Minerals Inc, 144A, 6.125%, due 01/04/2029	353	0.24
270	Saturn Oil & Gas Inc, 144A, 8.500%, due 30/07/2031	280	0.19
150	Superior Plus LP / Superior General Partner Inc, 144A, 4.500%, due 15/03/2029	146	0.10
350	TransAlta Corp, 6.500%, due 15/03/2040	335	0.23
350	Vermilion Energy Inc, 144A, 7.250%, due 15/02/2033	351	0.24
		2,524	1.72
Chile — 0.23% (28 February 2026: 0.16%)			
200	AES Andes SA, 144A, 6.250%, due 14/03/2032	205	0.14
130	Latam Airlines Group SA, 144A, 7.875%, due 15/04/2030	134	0.09
		339	0.23
China — 0.16% (28 February 2026: 0.18%)			
451	Country Garden Holdings Co Ltd, zero coupon, due 31/12/2031	33	0.02
222	Country Garden Holdings Co Ltd, Series REG, 5.000%, due 31/12/2032	25	0.02
200	Prosus NV, 144A, 3.061%, due 13/07/2031	181	0.12
		239	0.16
Colombia — 0.22% (28 February 2026: 0.23%)			
310	Ecopetrol SA, 8.375%, due 19/01/2036	328	0.22
France — 0.43% (28 February 2026: 0.50%)			
152	Altice France SA, 144A, 9.500%, due 01/11/2029	155	0.10
101	Altice France SA, 144A, 6.500%, due 15/04/2032	98	0.07
389	Altice France SA, 144A, 6.875%, due 15/07/2032	381	0.26
		634	0.43
Germany — 0.91% (28 February 2026: 0.86%)			
340	Cerdia Finanz GmbH, 144A, 9.375%, due 03/10/2031	309	0.21
410	ZF North America Capital Inc, 144A, 7.500%, due 24/03/2031	420	0.29
600	ZF North America Capital Inc, 144A, 6.875%, due 23/04/2032	602	0.41
		1,331	0.91
Guatemala — 0.23% (28 February 2026: 0.19%)			
363	Millicom International Cellular SA, 144A, 4.500%, due 27/04/2031	340	0.23
Hong Kong — 0.32% (28 February 2026: 0.30%)			
490	Melco Resorts Finance Ltd, 144A, 6.500%, due 24/09/2033	476	0.32
Ireland — 0.17% (28 February 2026: 0.44%)			
250	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.950%, due 10/03/2055 *	257	0.17
Israel — 0.46% (28 February 2026: 0.61%)			
910	Teva Pharmaceutical Finance Netherlands III BV, 4.100%, due 01/10/2046	671	0.46
Italy — 0.36% (28 February 2026: 0.40%)			
450	Intesa Sanpaolo SpA, 144A, 7.800%, due 28/11/2053	522	0.36
Luxembourg — 0.45% (28 February 2026: 0.45%)			
960	Altice Financing SA, 144A, 5.750%, due 15/08/2029	583	0.40
80	Altice France Lux 3 / Altice Holdings 1, 144A, 10.000%, due 15/01/2033	78	0.05
		661	0.45
Macau — 0.65% (28 February 2026: 0.26%)			
400	MGM China Holdings Ltd, 144A, 6.250%, due 15/05/2033	388	0.26
200	Sands China Ltd, 5.400%, due 08/08/2028	201	0.14
200	Sands China Ltd, 2.850%, due 08/03/2029	190	0.13
200	Sands China Ltd, 3.250%, due 08/08/2031	181	0.12
		960	0.65
Malaysia — 0.10% (28 February 2026: 0.05%)			
217	Axiata Spv5 Labuan Ltd, 3.064%, due 19/08/2050	148	0.10
Mexico — 0.48% (28 February 2026: 0.47%)			
340	Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.500%, Perpetual *	343	0.24
200	Borr IHC Ltd / Borr Finance LLC, 144A, 8.750%, due 15/01/2032	194	0.13
240	Grupo Televisa SAB, 5.000%, due 13/05/2045	166	0.11
		703	0.48
Morocco — 0.22% (28 February 2026: 0.23%)			
310	OCP SA, 144A, 6.750%, due 02/05/2034	322	0.22

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
Netherlands — 0.16% (28 February 2026: 0.21%)			
EUR 200	Cooperatieve Rabobank UA, 4.875%, Perpetual *	234	0.16
Singapore — 0.19% (28 February 2026: 0.20%)			
270	Puma International Financing SA, 144A, 7.750%, due 25/04/2029	278	0.19
Spain — 0.14% (28 February 2026: 0.00%)			
200	Banco Santander SA, 7.250%, Perpetual *	202	0.14
Supranational — 0.39% (28 February 2026: 0.64%)			
INR 55,000	Inter-American Development Bank, 7.350%, due 06/10/2030	570	0.39
Sweden — 0.14% (28 February 2026: 0.06%)			
200	Stena International SA, 144A, 7.250%, due 15/01/2031	206	0.14
Switzerland — 0.92% (28 February 2026: 0.73%)			
590	UBS Group AG, 144A, 9.250%, Perpetual *	631	0.43
710	UBS Group AG, 144A, 7.000%, Perpetual *	724	0.49
		1,355	0.92
Turkey — 0.26% (28 February 2026: 0.28%)			
380	Turk Telekomunikasyon AS, 144A, 7.375%, due 20/05/2029	386	0.26
United Kingdom — 3.90% (28 February 2026: 2.03%)			
380	Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%, due 15/09/2029	398	0.27
550	Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	541	0.37
GBP 750	Gatwick Airport Finance Plc, 6.000%, due 21/11/2030	1,006	0.68
550	Global Auto Holdings Ltd/AAG FH UK Ltd, 144A, 8.375%, due 15/01/2029	552	0.38
400	Global Auto Holdings Ltd/AAG FH UK Ltd, 144A, 11.500%, due 15/08/2029	424	0.29
220	HSBC Holdings Plc, Series 1, 6.750%, Perpetual *	218	0.15
GBP 270	Lloyds Banking Group Plc, 8.500%, Perpetual *	382	0.26
200	Lloyds Banking Group Plc, 8.000%, Perpetual *	212	0.14
GBP 1,270	NatWest Group Plc, 4.500%, Perpetual *	1,679	1.14
200	Vmed O2 UK Financing I Plc, 144A, 4.250%, due 31/01/2031	162	0.11
200	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	162	0.11
		5,736	3.90
United States — 42.51% (28 February 2026: 39.91%)			
500	1261229 BC Ltd, 144A, 10.000%, due 15/04/2032	521	0.35
130	AAR Escrow Issuer LLC, 144A, 6.750%, due 15/03/2029	133	0.09
300	Academy Ltd, 144A, 5.875%, due 15/05/2031	299	0.20
490	Advanced Drainage Systems Inc, 144A, 5.375%, due 01/03/2034	477	0.32
380	Akumin Inc, 144A, 9.750%, due 31/08/2031	364	0.25
1,500	Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028	604	0.41
340	Alpha Generation LLC, 144A, 6.750%, due 15/10/2032	343	0.23
120	Alphabet Inc, 4.875%, due 15/08/2031	119	0.08
50	Alphabet Inc, 5.200%, due 15/08/2033	50	0.03
50	Alphabet Inc, 5.450%, due 15/08/2036	50	0.03
220	Alphabet Inc, 6.250%, due 15/08/2046	221	0.15
540	Alphabet Inc, 5.650%, due 15/02/2056	494	0.34
110	Alphabet Inc, 6.375%, due 15/08/2056	111	0.08
170	Amazon.com Inc, 4.800%, due 09/07/2031	168	0.11
160	Amazon.com Inc, 5.300%, due 09/07/2036	157	0.11
80	Amazon.com Inc, 5.650%, due 13/03/2046	75	0.05
310	Amazon.com Inc, 5.800%, due 13/03/2056	286	0.20
90	Amazon.com Inc, 5.950%, due 13/03/2066	83	0.06
834	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	834	0.57
720	American Axle & Manufacturing Inc, 144A, 7.750%, due 15/10/2033	724	0.49
210	Antero Midstream Partners LP / Antero Midstream Finance Corp, 144A, 5.750%, due 15/10/2033	207	0.14
220	APH Somerset Investor 2 LLC / APH2 Somerset Investor 2 LLC / APH3 Somerset Inves, 144A, 7.875%, due 01/11/2029	218	0.15
350	APLD ComputeCo 3 LLC, 144A, 7.000%, due 15/06/2031	337	0.23
440	APLD ComputeCo LLC, 144A, 9.250%, due 15/12/2030	464	0.32
490	Arbor Realty SR Inc, 144A, 8.500%, due 15/12/2028	487	0.33
210	Arbor Realty SR Inc, 144A, 7.875%, due 15/07/2030	198	0.13
350	ARC Falcon I Inc / Arclin USA LLC / New Arclin US Holding Corp, 144A, 9.750%, due 01/03/2033	351	0.24
280	Asurion LLC/ Asurion Co-Issuer Inc, 144A, 8.000%, due 31/12/2032	279	0.19
390	Asurion LLC/ Asurion Co-Issuer Inc, 144A, 8.375%, due 01/02/2034	352	0.24
480	Axon Enterprise Inc, 144A, 6.250%, due 15/03/2033	489	0.33
370	Babcock & Wilcox Enterprises Inc, 144A, 8.750%, due 30/06/2030	370	0.25
120	Bath & Body Works Inc, 7.600%, due 15/07/2037	120	0.08
40	Bausch Health Americas Inc, 144A, 8.500%, due 31/01/2027	40	0.03
330	Beusa Investments LLC, 144A, 7.000%, due 01/08/2031	331	0.23
350	Black Pearl Compute LLC, 144A, 6.125%, due 15/02/2031	351	0.24
350	Block Inc, 144A, 6.000%, due 15/08/2033	350	0.24
330	Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.250%, due 15/07/2032	341	0.23
640	Carnival Corp Ltd, 144A, 6.125%, due 15/02/2033	642	0.44
490	Carriage Purchaser Inc, 144A, 7.875%, due 15/10/2029	491	0.33
220	Carriage Services Inc, 144A, 4.250%, due 15/05/2029	211	0.14
1,020	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.375%, due 01/02/2036	987	0.67
110	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.125%, due 01/07/2049	81	0.06
470	Chord Energy Corp, 144A, 6.750%, due 15/03/2033	481	0.33
420	CHS/Community Health Systems Inc, 144A, 6.000%, due 15/01/2029	415	0.28
110	CHS/Community Health Systems Inc, 144A, 6.875%, due 15/04/2029	106	0.07
615	CHS/Community Health Systems Inc, 144A, 6.125%, due 01/04/2030	526	0.36
350	Citigroup Inc, 6.625%, Perpetual *	355	0.24
320	Citrix Systems Inc, 4.500%, due 01/12/2027	310	0.21
454	Claritev Corp, 144A, 6.750%, due 31/03/2031	299	0.20
360	Clear Channel Outdoor Holdings Inc, 144A, 7.125%, due 15/02/2031	371	0.25
440	Cloud Software Group LLC, 144A, 8.250%, due 30/06/2032	431	0.29
210	Cogent Communications Group LLC / Cogent Finance Inc, 144A, 7.000%, due 15/06/2027	200	0.14
360	Core & Main LP, 144A, 6.000%, due 01/07/2034	359	0.24
430	Core Scientific Finance I LLC, 144A, 7.750%, due 15/05/2031	417	0.28
230	CoreCivic Inc, 8.250%, due 15/04/2029	239	0.16
240	CoreWeave Inc, 144A, 9.250%, due 01/06/2030	223	0.15
650	Crescent Energy Finance LLC, 144A, 7.375%, due 15/01/2033	664	0.45
200	CSC Holdings LLC, 144A, 11.750%, due 31/01/2029	111	0.08
1,220	CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	648	0.44
130	Cushman & Wakefield US Borrower LLC, 144A, 8.875%, due 01/09/2031	136	0.09
210	Cyprium Corp / Cyprium Holdings Luxembourg Sarl, 144A, 6.375%, due 15/04/2034	208	0.14
330	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 10.000%, due 15/02/2031	349	0.24
140	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 9.250%, due 01/06/2032	146	0.10
547	Discovery Global Holdings Inc, 4.279%, due 15/03/2032	501	0.34
210	Diversified Healthcare Trust, 144A, 7.250%, due 15/10/2030	215	0.15
140	Dream Finders Homes Inc, 144A, 6.875%, due 15/09/2030	138	0.09
150	Energy Transfer LP, 5.350%, due 15/05/2045	133	0.09
640	EquipmentShare.com Inc, 144A, 8.625%, due 15/05/2032	666	0.45
210	Fair Isaac Corp, 144A, 6.250%, due 15/09/2034	206	0.14
430	FirstCash Inc, 144A, 4.625%, due 01/09/2028	423	0.29
130	FirstCash Inc, 144A, 5.625%, due 01/01/2030	129	0.09
340	Five Point Operating Co LP, 144A, 8.000%, due 01/10/2030	349	0.24
170	FS KKR Capital Corp, 6.875%, due 15/08/2029	172	0.12
1,140	Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	1,080	0.74
130	Gaia Purchaser Inc, 144A, 7.625%, due 15/07/2033	133	0.09
250	Gainwell Acquisition Corp, 144A, 9.000%, due 01/09/2031	261	0.18
470	Galaxy Helios Data Centers II LLC, 144A, 9.875%, due 01/08/2031	466	0.32
360	GB AIT Buyer Inc, 144A, 8.750%, due 30/04/2034	367	0.25
415	Gee Automotive Holdings LLC, 144A, 7.250%, due 01/03/2031	419	0.29
370	Gen Digital Inc, 144A, 6.250%, due 01/04/2033	370	0.25
290	GEO Group Inc/The, 10.250%, due 15/04/2031	312	0.21
20	GFL Environmental Inc, 144A, 6.750%, due 15/01/2031	20	0.01
610	Goldman Sachs Group Inc/The, Series AA, 6.500%, Perpetual *	607	0.41
260	Granite Construction Inc, 144A, 6.375%, due 15/06/2034	263	0.18
280	Gray Media Inc, 144A, 7.500%, due 15/09/2034	280	0.19
650	Herc Holdings Inc, 144A, 7.250%, due 15/06/2033	673	0.46
350	Howard Midstream Energy Partners LLC, 144A, 6.625%, due 15/01/2034	353	0.24
140	HUT 8 DC LLC, 144A, 6.192%, due 15/11/2042	136	0.09
90	Intel Corp, 5.700%, due 10/02/2053	80	0.06

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
495	JB Poindexter & Co Inc, 144A, 8.750%, due 15/12/2031	512	0.35
220	JPMorgan Chase & Co, Series PP, 6.100%, Perpetual *	220	0.15
380	Kingpin Intermediate Holdings LLC, 144A, 7.250%, due 15/10/2032	303	0.21
90	LD Holdings Group LLC, 144A, 8.750%, due 01/11/2027	81	0.06
250	LD Holdings Group LLC, 144A, 6.125%, due 01/04/2028	203	0.14
130	Level 3 Financing Inc, 144A, 6.875%, due 30/06/2033	132	0.09
200	Level 3 Financing Inc, 144A, 8.500%, due 15/01/2036	209	0.14
130	Level 3 Financing Inc, 144A, 7.500%, due 15/02/2037	129	0.09
340	LifePoint Health Inc, 144A, 9.875%, due 15/08/2030	358	0.24
520	LifePoint Health Inc, 144A, 7.000%, due 01/05/2034	489	0.33
150	Light & Wonder International Inc, 144A, 6.250%, due 01/10/2033	150	0.10
290	Meridian Arc Holdco LLC, 144A, 6.250%, due 30/04/2031	276	0.19
370	Meta Platforms Inc, 5.250%, due 15/05/2036	356	0.24
420	Meta Platforms Inc, 5.500%, due 15/11/2045	365	0.25
140	Meta Platforms Inc, 6.200%, due 15/05/2046	132	0.09
90	Meta Platforms Inc, 6.300%, due 15/05/2056	83	0.06
140	Meta Platforms Inc, 6.450%, due 15/05/2066	128	0.09
700	Michaels Cos Inc/The, 144A, 11.000%, due 15/03/2034	680	0.46
830	Midcap Financial Issuer Trust, 144A, 7.503%, due 15/01/2056 *	833	0.57
160	Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	162	0.11
530	Millrose Properties Inc, 144A, 6.250%, due 15/09/2032	532	0.36
52	MPH Acquisition Holdings LLC, 144A, 5.750%, due 31/12/2030	45	0.03
86	MPH Acquisition Holdings LLC, 144A, 11.500%, due 31/12/2030	85	0.06
180	MPT Operating Partnership LP / MPT Finance Corp, 5.000%, due 15/10/2027	177	0.12
GBP 140	MPT Operating Partnership LP / MPT Finance Corp, 3.692%, due 05/06/2028	159	0.11
380	MPT Operating Partnership LP / MPT Finance Corp, 4.625%, due 01/08/2029	290	0.20
660	Nabors Industries Inc, 144A, 8.875%, due 15/08/2031	691	0.47
360	NCL Corp Ltd, 144A, 6.750%, due 01/02/2032	350	0.24
130	NCL Corp Ltd, 144A, 6.250%, due 15/09/2033	122	0.08
330	Neptune Bidco US Inc, 144A, 10.375%, due 15/05/2031	347	0.24
340	Neptune Bidco US Inc, 144A, 9.500%, due 15/02/2033	350	0.24
150	Newell Brands Inc, 7.500%, due 01/04/2046	140	0.10
160	Nexstar Media Inc, 144A, 6.500%, due 15/09/2033	161	0.11
190	Northern Oil & Gas Inc, 144A, 7.875%, due 15/10/2033	196	0.13
2,790	Northwest Acquisitions ULC / Dominion Finco Inc, 144A, 7.125%, due 01/11/2022 ∞ε	–	–
700	NRG Energy Inc, 144A, 6.000%, due 15/01/2036	681	0.46
320	NRG Energy Inc, 144A, 6.125%, due 15/05/2036	314	0.21
150	Occidental Petroleum Corp, 6.450%, due 15/09/2036	158	0.11
820	Occidental Petroleum Corp, 7.950%, due 15/06/2039	956	0.65
260	Oceaneering International Inc, 144A, 6.875%, due 15/07/2034	268	0.18
460	Oracle Corp, 4.950%, due 04/02/2031	441	0.30
50	Oracle Corp, 6.900%, due 09/11/2052	45	0.03
240	Oracle Corp, 6.000%, due 03/08/2055	193	0.13
560	Park-Ohio Industries Inc, 144A, 8.500%, due 01/08/2030	591	0.40
670	Permian Resources Operating LLC, 144A, 7.000%, due 15/01/2032	693	0.47
670	Petco Health & Wellness Co Inc, 144A, 8.250%, due 01/02/2031	681	0.46
250	PetSmart LLC / PetSmart Finance Corp, 144A, 10.000%, due 15/09/2033	250	0.17
80	Pioneer Opco LLC, 144A, 7.000%, due 15/05/2033	81	0.06
360	Plains All American Pipeline LP, Series B, 8.112%, Perpetual *	361	0.25
1,555	PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	1,219	0.83
190	Qnity Electronics Inc, 144A, 5.750%, due 15/08/2032	189	0.13
160	Qnity Electronics Inc, 144A, 6.250%, due 15/08/2033	161	0.11
350	Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032	355	0.24
50	QXO Building Products Inc, 144A, 6.500%, due 15/07/2031	51	0.03
140	QXO Building Products Inc, 144A, 6.875%, due 15/07/2034	142	0.10
120	Range Resources Corp, 144A, 4.750%, due 15/02/2030	118	0.08
475	Rivers Enterprise Borrower LLC, 144A, 6.250%, due 15/10/2030	482	0.33
170	Rocket Cos Inc, 144A, 6.500%, due 15/06/2034	173	0.12
380	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 4.000%, due 15/10/2033	341	0.23
240	Rockies Express Pipeline LLC, 144A, 7.500%, due 15/07/2038	253	0.17
100	Rockies Express Pipeline LLC, 144A, 6.875%, due 15/04/2040	100	0.07
150	Royal Caribbean Cruises Ltd, 144A, 6.000%, due 01/02/2033	151	0.10
340	RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	355	0.24
EUR 170	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 5.500%, due 15/05/2033	194	0.13
170	Six Flags Entertainment Corp/Canada's Wonderland Co/ Millennium Operations LLC, 144A, 8.625%, due 15/01/2032	172	0.12
290	Sopaipilla Investor LLC, 144A, 7.534%, due 30/11/2048	297	0.20
130	Sotera Health Holdings LLC, 144A, 7.375%, due 01/06/2031	135	0.09
210	Space Exploration Technologies Corp, 144A, 5.350%, due 15/07/2031	205	0.14
310	Space Exploration Technologies Corp, 144A, 5.650%, due 15/07/2033	299	0.20
140	Starwood Property Trust Inc, 144A, 7.250%, due 01/04/2029	144	0.10
130	Stonex Escrow Issuer LLC, 144A, 6.875%, due 15/07/2032	132	0.09
490	Sunoco LP, 144A, 5.625%, due 15/07/2034	476	0.32
410	Talen Energy Supply LLC, 144A, 6.375%, due 01/05/2033	405	0.28
280	Talen Energy Supply LLC, 144A, 6.500%, due 01/02/2036	275	0.19
150	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 144A, 6.000%, due 31/12/2030	150	0.10
250	Team Health Holdings Inc, 144A, 13.500%, due 30/06/2028	256	0.17
340	TEAM Services Holding Inc, 144A, 9.000%, due 15/02/2033	355	0.24
310	Time Warner Cable LLC, 6.750%, due 15/06/2039	295	0.20
210	TKC Holdings Inc, 144A, 8.500%, due 15/08/2030	219	0.15
200	TransDigm Inc, 144A, 6.625%, due 01/03/2032	204	0.14
140	TransDigm Inc, 144A, 6.125%, due 31/07/2034	139	0.09
700	Tutor Perini Corp, 144A, 6.625%, due 15/07/2033	707	0.48
400	United Airlines Holdings Inc, 5.375%, due 01/03/2031	397	0.27
320	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, Series Feb, 144A, 8.625%, due 15/06/2032	329	0.22
170	Upbound Group Inc, 144A, 6.375%, due 15/02/2029	169	0.12
396	US Renal Care Inc, 144A, 10.625%, due 28/06/2028 †	372	0.25
200	Venture Global Calcasieu Pass LLC, 144A, 4.125%, due 15/08/2031	187	0.13
290	Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033	258	0.18
210	Venture Global LNG Inc, 144A, 6.625%, due 15/06/2036	211	0.14
450	Venture Global LNG Inc, 144A, 9.000%, Perpetual *	456	0.31
1,430	Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	1,506	1.03
60	Veritiv Operating Co, 144A, 10.500%, due 30/11/2030	63	0.04
320	Versant Media Group Inc, 144A, 7.250%, due 30/01/2031	332	0.23
330	VFH Parent LLC / Valor Co-Issuer Inc, 144A, 7.500%, due 15/06/2031	342	0.23
140	Viasat Inc, 144A, 5.625%, due 15/04/2027	140	0.10
490	Viking Cruises Ltd, 144A, 5.875%, due 15/10/2033	485	0.33
120	Vistra Operations Co LLC, 144A, 6.875%, due 15/04/2032	124	0.08
800	VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	800	0.54
350	WBI Operating LLC, 144A, 6.500%, due 15/10/2033	351	0.24
150	Wells Fargo & Co, Series GG, 6.125%, Perpetual *	149	0.10
210	WESCO Distribution Inc, 144A, 5.500%, due 15/04/2034	205	0.14
770	Western Midstream Operating LP, 5.450%, due 01/04/2044	686	0.47
110	WS Escrow LLC, 144A, 7.750%, due 01/06/2033	115	0.08
200	WULF Compute LLC, 144A, 7.750%, due 15/10/2030	208	0.14
460	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	483	0.33
260	Yondr JK 1 LLC, 144A, 6.875%, due 30/06/2031	244	0.17
		62,476	42.51
Zambia — 1.17% (28 February 2026: 0.95%)			
1,080	First Quantum Minerals Ltd, 144A, 7.250%, due 15/02/2034	1,109	0.76
620	First Quantum Minerals Ltd, 144A, 6.375%, due 15/02/2036	605	0.41
		1,714	1.17
Total Corporate Bonds and Notes (Cost $89,031)		84,758	57.67
Government Bonds and Notes — 4.83% (28 February 2026: 4.23%)			
Angola — 0.48% (28 February 2026: 0.27%)			
260	Angolan Government International Bond, 144A, 8.750%, due 14/04/2032	266	0.18
420	Angolan Government International Bond, 144A, 9.875%, due 31/03/2037	436	0.30
		702	0.48
Argentina — 0.21% (28 February 2026: 0.31%)			
5	Argentine Republic Government International Bond, 1.000%, due 09/07/2029	4	–

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FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Government Bonds and Notes — (continued)			
Argentina — (continued)			
17	Argentine Republic Government International Bond, 0.750%, due 09/07/2030	15	0.01
359	Provincia de Buenos Aires/Government Bonds, 144A, 6.625%, due 01/09/2037	288	0.20
		307	0.21
Bahamas — 0.44% (28 February 2026: 0.19%)			
400	Bahamas Government International Bond, 144A, 6.000%, due 21/11/2028	401	0.27
220	Bahamas Government International Bond, 8.950%, due 15/10/2032	247	0.17
		648	0.44
Brazil — 0.43% (28 February 2026: 0.43%)			
BRL 3,761	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	629	0.43
Dominican Republic — 0.24% (28 February 2026: 0.26%)			
380	Dominican Republic International Bond, 4.875%, due 23/09/2032	359	0.24
Ecuador — 0.21% (28 February 2026: 0.09%)			
310	Ecuador Government International Bond, 144A, 8.750%, due 29/01/2034	310	0.21
Egypt — 0.18% (28 February 2026: 0.08%)			
260	Egypt Government International Bond, 7.053%, due 15/01/2032	260	0.18
El Salvador — 0.21% (28 February 2026: 0.22%)			
270	El Salvador Government International Bond, 144A, 9.650%, due 21/11/2054	308	0.21
Ghana — 0.05% (28 February 2026: 0.03%)			
77	Ghana Government International Bond, 144A, 5.000%, due 03/07/2035	71	0.05
Jamaica — 0.13% (28 February 2026: 0.06%)			
JMD 30,000	Jamaica Government International Bond, 9.625%, due 03/11/2030	199	0.13
Jordan — 0.14% (28 February 2026: 0.24%)			
200	Jordan Government International Bond, 7.500%, due 13/01/2029	208	0.14
Kenya — 0.22% (28 February 2026: 0.15%)			
300	Republic of Kenya Government International Bond, 144A, 9.750%, due 16/02/2031	324	0.22
Mexico — 0.65% (28 February 2026: 0.70%)			
260	Eagle Funding Luxco Sarl, 144A, 5.500%, due 17/08/2030	260	0.18
MXN 4,410	Mexican Bonos, Series M, 7.750%, due 23/11/2034	239	0.16
460	Mexico Government International Bond, 6.000%, due 07/05/2036	450	0.31
		949	0.65
Mozambique — 0.14% (28 February 2026: 0.06%)			
220	Mozambique International Bond, 9.000%, due 15/09/2031	203	0.14
Nigeria — 0.17% (28 February 2026: 0.18%)			
260	Nigeria Government International Bond, 144A, 7.625%, due 28/11/2047	252	0.17
Paraguay — 0.14% (28 February 2026: 0.06%)			
200	Paraguay Government International Bond, 144A, 6.650%, due 04/03/2055	204	0.14
Romania — 0.13% (28 February 2026: 0.14%)			
180	Romanian Government International Bond, 144A, 7.500%, due 10/02/2037	192	0.13
Senegal — 0.07% (28 February 2026: 0.04%)			
200	Senegal Government International Bond, 6.250%, due 23/05/2033	101	0.07
Sri Lanka — 0.11% (28 February 2026: 0.05%)			
15	Sri Lanka Government International Bond, 144A, 4.000%, due 15/04/2028	14	0.01
22	Sri Lanka Government International Bond, 144A, 3.100%, due 15/01/2030	22	0.01
43	Sri Lanka Government International Bond, 144A, 3.350%, due 15/03/2033	41	0.03
29	Sri Lanka Government International Bond, 144A, 3.600%, due 15/06/2035	24	0.02
20	Sri Lanka Government International Bond, 144A, 3.600%, due 15/05/2036	21	0.01
40	Sri Lanka Government International Bond, 144A, 3.600%, due 15/02/2038	41	0.03
		163	0.11
Ukraine — 0.19% (28 February 2026: 0.11%)			
22	Ukraine Government International Bond, 0.000%, due 01/02/2030	16	0.01
80	Ukraine Government International Bond, 0.000%, due 01/02/2034	45	0.03
79	Ukraine Government International Bond, 4.500%, due 01/02/2034	54	0.04
68	Ukraine Government International Bond, 0.000%, due 01/02/2035	39	0.03
138	Ukraine Government International Bond, 4.500%, due 01/02/2035	93	0.06
57	Ukraine Government International Bond, 0.000%, due 01/02/2036	33	0.02
		280	0.19
United States — 0.29% (28 February 2026: 0.13%)			
240	United States Treasury Note/Bond, 4.000%, due 28/02/2030	237	0.16
190	United States Treasury Note/Bond, 3.875%, due 30/06/2030	186	0.13
		423	0.29
Total Government Bonds and Notes (Cost $6,682)		7,092	4.83
Loan Notes — 0.28% (28 February 2026: 6.04%)			
84	Allen Media LLC, 9.382%, due 10/02/2027 *	63	0.04
484	WW International Inc, 10.528%, due 24/06/2030 *	346	0.24
Total Loan Notes (Cost $542)		409	0.28
Common Stock — 0.00% (28 February 2026: 0.12%)			
China — 0.00% (28 February 2026: 0.00%)			
HKD 2	Country Garden Holdings Co Ltd	–	–
Switzerland — 0.00% (28 February 2026: 0.00%)			
1,310	Credit Suisse Group AG Escrow †∞	–	–
Total Common Stock (Cost $–)		–	–
Warrant — 0.00% (28 February 2026: 0.01%)			
United States — 0.00% (28 February 2026: 0.01%)			
32	Spirit Aviation Holdings †∞	–	–
4	Spirit Aviation Holdings †∞	–	–
48	Spirit Aviation Holdings †∞	1	–
3	Spirit Aviation Holdings †∞	–	–
		1	–
Total Warrant (Cost $1,142)		1	–
Total Investments at fair value through profit or loss (Cost $139,870)		133,678	90.96

Contracts (000's)		Value (000's) $	% of Net Asset Value
Purchased Options — 0.01% (28 February 2026: 0.00%)			
–	CME 3 Month SOFR Futures June 2027 Call 97.50, due 11/06/2027 – Bank of America Merrill Lynch	9	0.01
Total Purchased Options (Cost $24)		9	0.01
Credit Default Swaps — 0.86% (28 February 2026: 0.03%)			
Unrealised appreciation of contracts (see below)		1,260	0.86
Index Swaps — 0.06% (28 February 2026: 0.13%)			
Unrealised appreciation of contracts (see below)		86	0.06
Forward Foreign Currency Contracts — 0.24% (28 February 2026: 0.05%)			
Unrealised appreciation of contracts (see below)		359	0.24
Futures — 0.01% (28 February 2026: 0.11%)			
Unrealised appreciation of contracts (see below)		20	0.01
Total Financial Assets at fair value through profit or loss		135,412	92.14
Index Swaps — (0.08%) (28 February 2026: 0.00%)			
Unrealised depreciation of contracts (see below)		(112)	(0.08)
Forward Foreign Currency Contracts — (0.18%) (28 February 2026: (1.35%))			
Unrealised depreciation of contracts (see below)		(266)	(0.18)
Futures — (0.09%) (28 February 2026: 0.00%)			
Unrealised depreciation of contracts (see below)		(132)	(0.09)
Total Financial Liabilities at fair value through profit or loss		(510)	(0.35)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		134,902	91.79
Other Assets in Excess of Liabilities		12,063	8.21
Total Net Assets		$146,965	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

–	Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.
144A	Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $101,927,000 or 69.35% of net assets.
*	Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.
†	Illiquid.
∞	Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.
ε	Security is in default as at 31 August 2026 (principal and / or interest).

ABBREVIATIONS:

Perpetual	– A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC	– Real Estate Mortgage Investment Conduit.
BRL	– Brazilian Real
EUR	– Euro
GBP	– British Pound
HKD	– Hong Kong Dollar
INR	– Indian Rupee
JMD	– Jamaican Dollar
MXN	– Mexican Peso

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	89.83
Other transferable securities dealt in on another regulated market	0.28
Financial derivative instruments	1.17
Other assets	8.72
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	CDX.NA.HY., 5.000% – Sell	20-Jun-2031	15,522	$ 1,220
Bank of America Merrill Lynch	CDX.NA.IG., 1.000% – Sell	20-Jun-2031	1,878	40
Unrealised Appreciation of Credit Default Swaps (28 February 2026 (000's): $89)				$ 1,260
Unrealised Depreciation of Credit Default Swaps (28 February 2026 (000's): $(97))				–
Net Appreciation of Credit Default Swaps (28 February 2026 (000's): $(8))				$ 1,260

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	Pay Floating BRL CDI, Receive Fixed 13.300%	02-Jan-2031	20,400	$ (112)
Bank of America Merrill Lynch	Pay Floating MXN TIIE ON-OIS Compound, Receive Fixed 8.885%	10-Nov-2034	37,190	86
Unrealised Appreciation of Index Swaps (28 February 2026 (000's): $434)				$ 86
Unrealised Depreciation of Index Swaps (28 February 2026 (000's): $–)				(112)
Net Depreciation of Index Swaps (28 February 2026 (000's): $434)				$ (26)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	USD	–	Sell	GBP	–	$ –
01-Sep-2026	BNY	Buy	GBP	7	Sell	USD	10	–
02-Sep-2026	BNY	Buy	USD	601	Sell	GBP	442	2
02-Sep-2026	JP Morgan	Buy	USD	1,239	Sell	BRL	6,404	3
03-Sep-2026	BNY	Buy	GBP	29	Sell	USD	40	–
15-Sep-2026	BNY	Buy	USD	207	Sell	GBP	152	–
15-Sep-2026	BNY	Buy	USD	127	Sell	GBP	92	1
15-Sep-2026	BNY	Buy	CAD	26,225	Sell	USD	18,837	98
15-Sep-2026	BNY	Buy	GBP	453	Sell	USD	615	(2)
15-Sep-2026	BNY	Buy	JPY	3,824,938	Sell	USD	24,127	(155)
15-Sep-2026	BNY	Buy	CHF	3,291	Sell	USD	4,085	(6)
15-Sep-2026	BNY	Buy	EUR	9,757	Sell	USD	11,286	53
15-Sep-2026	BNY	Buy	GBP	51,529	Sell	USD	69,668	155
16-Oct-2026	Bank of America Merrill Lynch	Buy	USD	179	Sell	AUD	250	–
16-Oct-2026	Bank of America Merrill Lynch	Buy	USD	156	Sell	AUD	217	–
16-Oct-2026	Bank of America Merrill Lynch	Buy	USD	220	Sell	CAD	307	(2)
16-Oct-2026	Bank of America Merrill Lynch	Buy	USD	327	Sell	EUR	283	(2)
16-Oct-2026	BNP Paribas	Buy	USD	493	Sell	CAD	691	(5)
16-Oct-2026	BNP Paribas	Buy	USD	11	Sell	EUR	10	–
16-Oct-2026	BNP Paribas	Buy	USD	563	Sell	MXN	9,918	(18)
16-Oct-2026	BNP Paribas	Buy	CAD	513	Sell	USD	366	5
16-Oct-2026	Citi	Buy	USD	1,772	Sell	EUR	1,531	(10)
16-Oct-2026	Citi	Buy	USD	3,577	Sell	GBP	2,679	(53)
16-Oct-2026	Citi	Buy	USD	620	Sell	INR	59,637	(5)
16-Oct-2026	Citi	Buy	USD	98	Sell	JPY	15,466	1

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
16-Oct-2026	Citi	Buy	CAD	366	Sell	USD	259		$ 6
16-Oct-2026	Citi	Buy	EUR	295	Sell	USD	341		2
16-Oct-2026	Citi	Buy	JPY	72,090	Sell	USD	448		5
16-Oct-2026	JP Morgan	Buy	USD	348	Sell	JPY	56,634		(8)
16-Oct-2026	JP Morgan	Buy	AUD	1,196	Sell	USD	828		28
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $177)									$ 359
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(4,560))									(266)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(4,383))									$ 93

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Australia 10 Year Bond September 2026	Bank of America Merrill Lynch	19	$ 1,457	$ (19)
ICE 3 Month SONIA December 2026	Bank of America Merrill Lynch	54	17,543	14
Long Gilt December 2026	Bank of America Merrill Lynch	6	700	(2)
U.S. 10 Year Note (CBT) December 2026	Bank of America Merrill Lynch	61	6,567	(38)
U.S. 10 Year Ultra Note December 2026	Bank of America Merrill Lynch	(6)	(656)	6
U.S. 2 Year Note (CBT) December 2026	Bank of America Merrill Lynch	23	4,721	(11)
U.S. 5 Year Note (CBT) December 2026	Bank of America Merrill Lynch	76	8,034	(35)
U.S. Long Bond (CBT) December 2026	Bank of America Merrill Lynch	45	4,888	(25)
U.S. Ultra Bond (CBT) December 2026	Bank of America Merrill Lynch	11	1,210	(2)
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $366)				$ 20
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $(6))				(132)
Net Depreciation of Futures Contracts (28 February 2026 (000's): $360)				$ (112)

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Structured Opportunities Fund^

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 16.92% (28 February 2026: 20.40%)			
1,860	AB Issuer LLC, Series 2026 1A, Class A2, 144A, 6.405%, due 30/04/2056	1,851	0.34
890	Abry Liquid Credit CLO 2025-2 Ltd, Series 2025 2A, Class D, 144A, 6.903%, due 15/01/2039 *	900	0.17
791	Accredited Mortgage Loan Trust 2005-1, Series 2005 1, Class M5, 5.709%, due 25/04/2035 *	816	0.15
300	AIMCO CLO 16 Ltd, Series 2021 16A, Class D1R2, 144A, 6.205%, due 17/07/2039 *	301	0.06
1,790	ALtdE 2026-1 Trust, Series 2026 1A, Class B, 144A, 6.252%, due 15/04/2051	1,752	0.32
500	Apidos Clo Xlix, Series 2024 49A, Class E, 144A, 9.175%, due 24/10/2037 *	502	0.09
810	Apidos Loan Fund 2024-1 Ltd, Series 2024 1A, Class ER, 144A, 8.560%, due 25/10/2038 *	804	0.15
1,160	Applebee's Funding LLC / IHOP Funding LLC, Series 2025 1A, Class A2, 144A, 6.720%, due 07/06/2055	1,153	0.21
1,210	Arini US Clo VIII Ltd 8A, Class D, 144A, 6.433%, due 15/10/2039 *	1,213	0.22
1,780	Avis Budget Rental Car Funding AESOP LLC, Series 2023 6A, Class D, 144A, 7.370%, due 20/12/2029	1,793	0.33
500	Ballyrock CLO 14 Ltd, Series 2020 14A, Class DR, 144A, 9.579%, due 20/07/2037 *	488	0.09
423	Bayview Financial Mortgage Pass-Through Trust 2007-B, Series 2007 B, Class 1A2, 7.331%, due 28/08/2047	368	0.07
1,244	Bayview Financial Mortgage Pass-Through Trust 2007-B, Series 2007 B, Class 1A3, 7.719%, due 28/08/2047	312	0.06
12	Bear Stearns Asset Backed Securities I Trust 2005-CL1, Series 2005 CL1, Class A1, 2.145%, due 25/09/2034 *	12	–
1,500	Bellemeade Re 2025-1 Ltd, Series 2025 1, Class M2, 144A, 7.543%, due 25/10/2035 *	1,535	0.28
2,069	Business Jet Securities 2024-1 LLC, Series 2024 1A, Class B, 144A, 6.924%, due 15/05/2039	2,104	0.39
1,230	Capital Four US CLO Ltd, Series 2025 4A, Class E, 144A, 9.859%, due 18/10/2038 *	1,249	0.23
1,250	Carval Clo X-C Ltd, Series 2024 2A, Class D2, 144A, 8.129%, due 20/07/2037 *	1,230	0.22
1,410	CarVal CLO XI C Ltd, Series 2024 3A, Class E, 144A, 10.079%, due 20/10/2037 *	1,407	0.26
1,205	Conseco Finance Corp, Series 1999 4, Class A8, 7.700%, due 01/05/2031 *	267	0.05
2,679	Conseco Finance Corp, Series 1999 4, Class A9, 7.020%, due 01/05/2031 *	549	0.10
5,526	Conseco Finance Securitizations Corp, Series 2000 3, Class A, 144A, 8.260%, due 01/12/2030 *	773	0.14
613	Countrywide Asset-Backed Certificates, Series 2007 SD1, Class A1, 144A, 4.682%, due 25/03/2047 *	480	0.09
1,704	CWABS Asset-Backed Certificates Trust 2004-9, Series 2004 9, Class MF2, 5.572%, due 25/11/2034 *	1,643	0.30
953	CWHEQ Revolving Home Equity Loan Trust Series 2007-A, Series 2007 A, Class A, 3.874%, due 15/04/2037 *	908	0.17
1,138	Dividend Solar Loans 2018-1 LLC, Series 2018 1, Class D, 144A, 6.390%, due 20/07/2038	920	0.17
1,995	Dividend Solar Loans 2018-2 LLC, Series 2018 2, Class D, 144A, 5.910%, due 20/12/2038	1,594	0.29
1	DRB Prime Student Loan Trust 2017-A, Series 2017 A, Class R, 144A, 0.000%, due 27/05/2042	1,439	0.27
910	Dryden 113 CLO Ltd, Series 2022 113A, Class D1R3, 144A, 6.753%, due 15/10/2037 *	912	0.17
1,060	FOCUS Brands Funding, Series 2023 2, Class A2, 144A, 8.241%, due 30/10/2053	1,092	0.20
5,884	Fremont Home Loan Trust 2006-B, Series 2006 B, Class 1A, 4.082%, due 25/08/2036 *	2,311	0.43
2,356	GGAM Master Trust International Ltd, Series 2025 1A, Class A, 144A, 5.923%, due 30/09/2060	2,339	0.43
2,281	GoodLeap Sustainable Home Solutions Trust 2021-4, Series 2021 4GS, Class C, 144A, 3.500%, due 20/07/2048	996	0.18
2,868	GoodLeap Sustainable Home Solutions Trust 2022-1, Series 2022 1GS, Class C, 144A, 3.500%, due 20/01/2049	876	0.16
1,725	HERO Funding Trust 2016-1, Series 2016 1A, Class R, 144A, 0.000%, due 20/09/2041	248	0.05
3,310	Home Partners of America 2021-2 Trust, Series 2021 2, Class F, 144A, 3.799%, due 17/12/2026	3,285	0.61
1,770	Home RE 2023-1 Ltd, Series 2023 1, Class M2, 144A, 9.643%, due 25/10/2033 *	1,886	0.35
3,100	Home Re 2026-1 Ltd, Series 2026 1, Class M1C, 144A, 6.243%, due 25/01/2036 *	3,120	0.57
1,409	Horizon Aircraft Finance III Ltd, Series 2019 2, Class A, 144A, 3.425%, due 15/11/2039	1,398	0.26
710	Invesco CLO 2021-3 Ltd, Series 2021 3A, Class DR, 144A, 6.833%, due 22/10/2034 *	699	0.13
1,430	Kinetic ABS Issuer LLC, Series 2026 1A, Class C, 144A, 7.653%, due 25/02/2056	1,429	0.26
368	Labrador Aviation Finance Ltd 2016-1A, Series 2016 1A, Class A1, 144A, 4.300%, due 15/01/2042	380	0.07
989	Loanpal Solar Loan 2021-1 Ltd, Series 2021 1GS, Class C, 144A, 3.500%, due 20/01/2048	786	0.14
2,104	Loanpal Solar Loan 2021-2 Ltd, Series 2021 2GS, Class C, 144A, 3.500%, due 20/03/2048	1,098	0.20
899	Loanpal Solar Loan Ltd, Series 2020 3GS, Class C, 144A, 3.500%, due 20/12/2047	617	0.11
30	Long Beach Mortgage Loan Trust 2002-2, Series 2002 2, Class M2, 5.639%, due 25/07/2032 *	30	0.01
26	Mastr Specialized Loan Trust, Series 2006 2, Class A, 144A, 4.302%, due 25/02/2036 *	26	0.01
1,492	MC Aviation 2026-1 Ltd, Series 2026 1A, Class A, 144A, 5.824%, due 15/07/2051	1,481	0.27
1,360	MetroNet Infrastructure Issuer LLC, Series 2025 2A, Class C, 144A, 7.830%, due 20/08/2055	1,380	0.25
1	Morgan Stanley ABS Capital I Inc Trust Series 2003-SD1, Series 2003 SD1, Class A1, 4.782%, due 25/03/2033 *	1	–
1,700	Mosaic Solar Loan Trust 2018-1, Series 2018 1A, Class CERT, 144A, 0.000%, due 22/06/2043	582	0.11
1,015	Mosaic Solar Loan Trust 2024-1, Series 2024 1A, Class B, 144A, 6.250%, due 20/09/2049	696	0.13
4,474	National Collegiate Student Loan Trust 2005-3, Series 2005 3, Class B, 4.282%, due 27/07/2037 *	3,597	0.66
3,200	National Collegiate Student Loan Trust 2006-4, Series 2006 4, Class B, 4.122%, due 25/05/2032 *	1,824	0.34
5,975	National Collegiate V Commutation Trust, Series 2007 33A5, Class 1O, 144A, 0.000%, due 25/03/2038 *	575	0.11
6,128	National Collegiate V Commutation Trust, Series 2007 33A6, Class 1O, 144A, 0.000%, due 25/03/2038 *	590	0.11
1,201	NRM FNT1 Excess LLC, Series 2024 FNT1, Class A, 144A, 7.398%, due 25/11/2031	1,196	0.22
950	Obra CLO 5 Ltd, Series 2026 5A, Class D1, 144A, 6.564%, due 20/10/2039 *	950	0.18
2,000	OHA Credit Funding 19 Ltd, Series 2024 19A, Class D2, 144A, 7.979%, due 20/07/2037 *	1,992	0.37
1,535	Phantom Aviation, Series 2026 1A, Class B, 144A, 6.027%, due 15/01/2051	1,482	0.27
2,000	Point Broadband Funding LLC, Series 2025 1A, Class C, 144A, 8.156%, due 20/07/2055	2,028	0.37
680	Polus US Clo IV Ltd, Series 2026 4A, Class E, 144A, –%, due 25/10/2039 *	683	0.13
2,586	Popular ABS Mortgage Pass-Through Trust 2005-2, Series 2005 2, Class M2, 6.217%, due 25/04/2035	2,245	0.41
1,110	RR 18 Ltd, Series 2021 18A, Class DR, 144A, 8.653%, due 15/07/2040 *	1,102	0.20
2,351	SEB Funding LLC, Series 2024 1A, Class A2, 144A, 7.386%, due 30/04/2054	2,378	0.44
1,853	Sesac Finance LLC, Series 2024 1, Class A2, 144A, 6.421%, due 25/01/2054	1,857	0.34
1,190	Silver Point CLO 18 Ltd, Series 2026 18A, Class D1, 144A, 6.820%, due 15/07/2039 *	1,193	0.22
2,091	SMB Private Education Loan Trust 2022-A, Series 2022 A, Class D, 144A, 4.750%, due 16/11/2054	1,971	0.36
3,562	Structured Asset Securities Corp Mortgage Loan Trust 2005-9XS, Series 2005 9XS, Class M2, 4.757%, due 25/06/2035 *	3,792	0.70
1,962	Sunnova Sol Issuer LLC, Series 2020 1A, Class B, 144A, 5.540%, due 01/02/2055	1,797	0.33
437	WAVE 2019-1 LLC, Series 2019 1, Class A, 144A, 3.597%, due 15/09/2044	428	0.08
1,311	WAVE 2019-1 LLC, Series 2019 1, Class B, 144A, 4.581%, due 15/09/2044	1,286	0.24
520	Wellesley Park CLO Ltd, Series 2025 1A, Class E, 144A, 8.375%, due 24/01/2039 *	518	0.09
2,351	Willis Engine Structured Trust VIII, Series 2025 A, Class B, 144A, 6.070%, due 15/06/2050	2,324	0.43
Total Asset-Backed Securities (Cost $112,651)		91,839	16.92
Mortgage-Backed Securities — 70.77% (28 February 2026: 69.83%)			
5,919	280 Park Avenue 2017-280P Mortgage Trust, Series 2017 280P, Class F, 144A, 6.774%, due 15/09/2034 *	5,875	1.08
3,250	A10 2025-FL6 Issuer LLC, Series 2025 FL6, Class A, 144A, 5.104%, due 15/05/2042 *	3,250	0.60
732	Alternative Loan Trust 2005-80CB, Series 2005 80CB, Class 2A1, 6.000%, due 25/02/2036	712	0.13
868	Alternative Loan Trust 2007-23CB, Series 2007 23CB, Class A8, 13.273%, due 25/09/2037 *	605	0.11
2,386	Angel Oak Mortgage Trust 2025-6, Series 2025 6, Class A3, 144A, 5.920%, due 25/04/2070	2,382	0.44
2,277	Angel Oak Mortgage Trust 2026-1, Series 2026 1, Class A3, 144A, 5.174%, due 25/02/2071	2,239	0.41
2,800	Arbor Realty Commercial Real Estate Notes 2025-FL1 LLC, Series 2025 FL1, Class D, 144A, 6.945%, due 20/01/2043 *	2,812	0.52
1,800	Arbor Realty Commercial Real Estate Notes 2025-FL1 LLC, Series 2025 FL1, Class E, 144A, 7.594%, due 20/01/2043 *	1,803	0.33
2,550	AREIT 2025-CRE11, Series 2025 CRE11, Class A, 144A, 5.189%, due 25/07/2043 *	2,559	0.47

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Structured Opportunities Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
4,122	Bank of America Merrill Lynch Commercial Mortgage Trust 2017-BNK3, Series 2017 BNK3, Class E, 144A, 4.642%, due 15/02/2050 *	3,470	0.64
4,129	BCAP LLC 2014-RR2, Series 2014 RR2, Class 10A2, 144A, 3.763%, due 26/07/2046 *	3,596	0.66
596	BCAP LLC Trust 2007-AA3, Series 2007 AA3, Class 1A2, 4.322%, due 25/04/2037 *	1,049	0.19
5,300	BDS 2026-FL17 LLC, Series 2026 FL17, Class D, 144A, 5.897%, due 19/05/2043 *	5,307	0.98
797	Bear Stearns Asset Backed Securities I Trust 2004-AC6, Series 2004 AC6, Class A1, 5.750%, due 25/11/2034	705	0.13
4,100	BF 2019-NYT Mortgage Trust, Series 2019 NYT, Class D, 144A, 5.937%, due 15/12/2035 *	3,478	0.64
2,820	BF 2019-NYT Mortgage Trust, Series 2019 NYT, Class E, 144A, 6.437%, due 15/12/2035 *	2,123	0.39
3,500	BRAVO Residential Funding Trust 2024-NQM2, Series 2024 NQM2, Class M1, 144A, 6.819%, due 25/02/2064	3,513	0.65
1,291	BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A3, 144A, 6.158%, due 25/06/2064	1,293	0.24
3,981	BRAVO Residential Funding Trust 2025-NQM7, Series 2025 NQM7, Class A3, 144A, 5.814%, due 25/07/2065	3,976	0.73
2,747	BRAVO Residential Funding Trust 2026-NQM1, Series 2026 NQM1, Class A3, 144A, 5.205%, due 25/12/2065	2,707	0.50
1,719	Bravo Residential Funding Trust Series 2025-NQM1, Series 2025 NQM1, Class A3, 144A, 5.908%, due 25/12/2064	1,717	0.32
2,245	BRAVO Residential Funding Trust Series 2025-NQM8, Series 2025 NQM8, Class A3, 144A, 5.589%, due 25/06/2065	2,229	0.41
4,000	BRES Commercial Mortgage Trust 2025-ATCAP, Series 2025 ATCAP, Class F, 144A, 8.828%, due 15/11/2042 *	3,985	0.73
5,000	BWAY 2013-1515 Mortgage Trust, Series 2013 1515, Class F, 144A, 4.058%, due 10/03/2033 *	4,400	0.81
3,130	BX Commercial Mortgage Trust 2024-BIO2, Series 2024 BIO2, Class D, 144A, 7.970%, due 13/08/2041 *	2,944	0.54
4,360	BX Commercial Mortgage Trust 2026-CSMO, Series 2026 CSMO, Class D, 144A, 6.089%, due 15/02/2043 *	4,407	0.81
3,080	BX Trust 2026-CIP, Series 2026 CIP, Class D, 144A, 5.739%, due 15/05/2038 *	3,106	0.57
2,250	BX Trust 2026-CLS, Series 2026 CLS, Class D, 144A, 7.089%, due 15/05/2043 *	2,271	0.42
2,620	BXMT 2026-FL6 Ltd, Series 2026 FL6, Class A, 144A, 5.097%, due 19/08/2043 *	2,622	0.48
2,554	CIP Commercial Mortgage Trust 2025-SBAY, Series 2025 SBAY, Class E, 144A, 7.389%, due 15/10/2037 *	2,566	0.47
437	Citicorp Mortgage Securities Trust Series 2007-3, Series 2007 3, Class 1A4, 6.000%, due 25/04/2037	416	0.08
2,600	Citigroup Commercial Mortgage Trust 2015-GC29, Series 2015 GC29, Class C, 4.106%, due 10/04/2048 *	2,328	0.43
32	Citigroup Commercial Mortgage Trust 2015-P1, Series 2015 P1, Class D, 144A, 3.225%, due 15/09/2048	31	0.01
749	Citigroup Mortgage Loan Trust 2008-3, Series 2008 3, Class A3, 144A, 6.100%, due 25/04/2037	332	0.06
642	COLT 2024-2 Mortgage Loan Trust, Series 2024 2, Class A3, 144A, 6.429%, due 25/04/2069	642	0.12
2,131	COLT 2025-6 Mortgage Loan Trust, Series 2025 6, Class A2, 144A, 5.783%, due 25/08/2070	2,125	0.39
3,000	Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1B2, 144A, 9.143%, due 25/12/2041 *	3,039	0.56
3,000	Connecticut Avenue Securities Trust 2022-R01, Series 2022 R01, Class 1B2, 144A, 9.643%, due 25/12/2041 *	3,042	0.56
3,920	Connecticut Avenue Securities Trust 2022-R02, Series 2022 R02, Class 2B2, 144A, 11.293%, due 25/01/2042 *	4,015	0.74
2,567	CSAIL 2015-C3 Commercial Mortgage Trust, Series 2015 C3, Class C, 4.338%, due 15/08/2048 *	2,488	0.46
188	CSFB Mortgage-Backed Pass-Through Certificates Series 2004-AR5, Series 2004 AR5, Class CB2, 4.911%, due 25/06/2034 *	162	0.03
4,126	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B4, 144A, 2.991%, due 25/07/2057 *	1,591	0.29
2,173	CSMC 2017-RPL3 Trust, Series 2017 RPL3, Class B4, 144A, 4.277%, due 01/08/2057 *	2,042	0.38
–	CSMC 2018-J1 Trust, Series 2018 J1, Class SA, 144A, 0.000%, due 25/02/2048	–	–
7,657	CSMC Mortgage-Backed Trust 2006-7, Series 2006 7, Class 11A2, 2.718%, due 25/08/2036 *†	715	0.13
6,132	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class H, 144A, 11.044%, due 15/07/2032 *	5,816	1.07
3,755	CSWF 2018-TOP, Series 2018 TOP, Class H, 144A, 7.299%, due 15/08/2035 *	3,660	0.67
3,000	DBWF Mortgage Trust, Series 2015 LCM, Class B, 144A, 3.535%, due 10/06/2034 *	2,832	0.52
464	DSLA Mortgage Loan Trust 2004-AR4, Series 2004 AR4, Class 2A2B, 4.602%, due 19/01/2045 *	315	0.06
2,148	DSLA Mortgage Loan Trust 2005-AR5, Series 2005 AR5, Class 2A1B, 4.442%, due 19/09/2045 *	1,657	0.31
397	DSLA Mortgage Loan Trust 2007-AR1, Series 2007 AR1, Class 2A1B, 3.942%, due 19/04/2047 *	415	0.08
2,600	Dwight 2025-FL1 Issuer LLC, Series 2025 FL1, Class A, 144A, 5.301%, due 18/06/2042 *	2,609	0.48
781	Dwight 2025-FL1 Issuer LLC, Series 2025 FL1, Class E, 144A, 8.577%, due 18/06/2042 *	783	0.14
2,000	Dwight 2026-FI2 Issuer LLC, Series 2026 FL2, Class D, 144A, 6.389%, due 18/01/2044 *	2,000	0.37
2,000	Dwight 2026-FI2 Issuer LLC, Series 2026 FL2, Class E, 144A, 7.139%, due 18/01/2044 *	2,001	0.37
2,600	EFMT 2025-INV1, Series 2025 INV1, Class B1, 144A, 7.185%, due 25/03/2070 *	2,590	0.48
1,396	EFMT 2025-NQM5, Series 2025 NQM5, Class B1, 144A, 6.716%, due 25/11/2070 *	1,379	0.25
2,000	EFMT 2026-INV2, Series 2026 INV2, Class B2, 144A, 6.960%, due 25/02/2071 *	1,915	0.35
3,500	EFMT 2026-NQM1, Series 2026 NQM1, Class B1, 144A, 6.535%, due 25/02/2071 *	3,439	0.63
3,137	Fannie Mae REMICS, Series 2020 45, Class AI, 4.000%, due 25/07/2050	625	0.12
4,000	Freddie Mac Mscr Trust Mn14, Series 2026 MN14, Class B1, 144A, 7.943%, due 25/06/2046 *	4,028	0.74
3,840	Freddie Mac Mscr Trust Mn2, Series 2021 MN2, Class M2, 144A, 6.993%, due 25/07/2041 *	3,845	0.71
1,750	Freddie Mac Mscr Trust Mn3, Series 2021 MN3, Class B1, 144A, 10.493%, due 25/11/2051 *	1,890	0.35
1,145	Freddie Mac REMICS 5408, Class PI, 6.500%, due 25/03/2054	265	0.05
5,910	Freddie Mac REMICS 5523, Class IQ, 6.500%, due 25/04/2055	1,273	0.23
2,387	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class M2, 144A, 3.750%, due 25/09/2055 *	2,189	0.40
1,354	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-1, Series 2018 1, Class M, 4.750%, due 25/05/2057 *	1,326	0.24
11,187	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-2, Series 2018 2, Class BX, 2.310%, due 25/11/2057 *	4,117	0.76
15,791	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-3, Series 2018 3, Class BX, 144A, 2.256%, due 25/08/2057 *	4,598	0.85
6,023	Freddie Mac STACR Debt Notes 2017-HRP1, Series 2017 HRP1, Class B2D, 6.758%, due 25/12/2042 *	5,880	1.08
6,470	Freddie Mac STACR REMIC Trust 2020-DNA1, Series 2020 DNA1, Class B2, 144A, 9.008%, due 25/01/2050 *	7,128	1.31
8,000	Freddie Mac STACR REMIC Trust 2021-DNA2, Series 2020 DNA2, Class B2, 144A, 8.558%, due 25/02/2050 *	8,792	1.62
1,640	Freddie Mac STACR REMIC Trust 2021-DNA2, Series 2021 DNA2, Class B2, 144A, 9.643%, due 25/08/2033 *	2,053	0.38
530	Freddie Mac STACR REMIC Trust 2021-DNA5, Series 2021 DNA5, Class B2, 144A, 9.143%, due 25/01/2034 *	647	0.12
3,630	Freddie Mac STACR REMIC Trust 2026-DNA2, Series 2026 DNA2, Class B1, 144A, 5.743%, due 25/03/2046 *	3,678	0.68
3,978	Freddie Mac STACR Securitized Participation Interests Trust 2018-SPI1, Series 2018 SPI1, Class B, 144A, 3.792%, due 25/02/2048 *	3,040	0.56
4,620	Freddie Mac STACR Trust 2019-DNA1, Series 2019 DNA1, Class B2, 144A, 14.508%, due 25/01/2049 *	5,510	1.02
5,550	Freddie Mac STACR Trust 2019-DNA4, Series 2019 DNA4, Class B2, 144A, 10.008%, due 25/10/2049 *	6,130	1.13
2,290	Freddie Mac STACR Trust 2019-FTR1, Series 2019 FTR1, Class B2, 144A, 12.108%, due 25/01/2048 *	2,683	0.49
2,000	Freddie Mac STACR Trust 2019-FTR4, Series 2019 FTR4, Class B2, 144A, 8.758%, due 25/11/2047 *	2,212	0.41
1,612	Freddie Mac Strips 390, Class C17, 4.500%, due 15/11/2052	431	0.08
3,411	FRESB 2018-SB48 Mortgage Trust, Series 2018 SB48, Class B, 144A, 11.548%, due 25/02/2038 *	2,140	0.39
671	Government National Mortgage Association, Series 2010 102, Class IO, 0.010%, due 16/06/2052 *	–	–
5,717	Government National Mortgage Association, Series 2012 114, Class IO, 0.641%, due 16/01/2053 *	82	0.02
474	Government National Mortgage Association, Series 2014 47, Class IA, 0.171%, due 16/02/2048 *	2	–
2,829	Government National Mortgage Association, Series 2014 50, Class IO, 0.586%, due 16/09/2055 *	66	0.01
12,498	Government National Mortgage Association, Series 2020 89, Class IA, 1.163%, due 16/04/2062 *	987	0.18
2,910	Government National Mortgage Association, Series 2023 16, Class Z, 3.500%, due 16/07/2063 *	1,742	0.32
2,175	Government National Mortgage Association, Series 2023 184, Class HI, 7.000%, due 20/12/2053	457	0.08
11,258	Government National Mortgage Association, Series 2024 151, Class KS, 2.411%, due 20/09/2054 *	875	0.16
5,576	Government National Mortgage Association, Series 2025 175, Class LS, 2.311%, due 20/10/2055 *	503	0.09
6,343	Government National Mortgage Association, Series 2025 214, Class S, 2.961%, due 20/12/2055 *	638	0.12
12,809	Government National Mortgage Association, Series 2026 5, Class SM, 2.061%, due 20/12/2055 *	826	0.15
4,000	Greystone CRE Notes 2025 HC-4 LLC, Series 2025 HC4, Class D, 144A, 7.579%, due 15/10/2042 *	4,003	0.74

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FTGF Western Asset Structured Opportunities Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
2,870	GS Mortgage Securities Corp Trust 2017-375H, Series 2017 375H, Class A, 144A, 3.591%, due 10/09/2037 *	2,801	0.52
984	GS Mortgage Securities Trust 2014-GC24, Series 2014 GC24, Class B, 4.450%, due 10/09/2047 *	962	0.18
1,348	GS Mortgage Securities Trust 2015-GC28, Series 2015 GC28, Class D, 144A, 4.571%, due 10/02/2048 *	1,314	0.24
4,734	GSR Mortgage Loan Trust 2006-1F, Series 2006 1F, Class 6A1, 4.182%, due 25/02/2036 *	445	0.08
36	HarborView Mortgage Loan Trust 2005-1, Series 2005 1, Class 2A1A, 4.302%, due 19/03/2035 *	35	0.01
321	HarborView Mortgage Loan Trust 2005-2, Series 2005 2, Class 2A1A, 4.202%, due 19/05/2035 *	310	0.06
84	HarborView Mortgage Loan Trust 2005-3, Series 2005 3, Class 2A1A, 4.242%, due 19/06/2035 *	83	0.02
1,116	HarborView Mortgage Loan Trust 2005-8, Series 2005 8, Class 2A2, 5.207%, due 19/09/2035 *	835	0.15
332	HarborView Mortgage Loan Trust 2006-10, Series 2006 10, Class 2A1A, 3.942%, due 19/11/2036 *	296	0.05
2,124	HOMES 2025-NQM1 Trust, Series 2025 NQM1, Class A3, 144A, 5.961%, due 25/01/2070	2,121	0.39
1,128	Impac CMB Trust Series 2005-3, Series 2005 3, Class A2, 4.382%, due 25/08/2035 *	983	0.18
2,670	INCREF 2026-FL2 LLC, Series 2026 FL2, Class D, 144A, 6.247%, due 19/12/2043 *	2,676	0.49
570	IndyMac INDX Mortgage Loan Trust 2005-AR13, Series 2005 AR13, Class 1A1, 3.818%, due 25/08/2035 *	246	0.05
313	IndyMac INDX Mortgage Loan Trust 2005-AR2, Series 2005 AR2, Class 2A1B, 4.562%, due 25/02/2035 *	222	0.04
1,684	IndyMac INDX Mortgage Loan Trust 2005-AR6, Series 2005 AR6, Class 2A2, 4.442%, due 25/04/2035 *	1,312	0.24
2,225	J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-FL11, Series 2017 FL11, Class E, 144A, 7.714%, due 15/10/2032 *	2,221	0.41
2,250	J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-FL11, Series 2017 FL11, Class F, 144A, 9.014%, due 15/10/2032 *	1,574	0.29
1,800	JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT, Series 2018 WPT, Class GFL, 144A, 7.289%, due 05/07/2033 *	231	0.04
7,193	JP Morgan Mortgage Trust 2018-4, Series 2018 4, Class AX1, 144A, 0.209%, due 25/10/2048 *†	44	0.01
2,409	LHOME Mortgage Trust 2026-RTL1, Series 2026 RTL1, Class M1, 144A, 5.993%, due 25/01/2041 *	2,382	0.44
1,680	LHOME Mortgage Trust 2026-RTL1, Series 2026 RTL1, Class M2, 144A, 7.694%, due 25/01/2041 *	1,675	0.31
1,279	MASTR Adjustable Rate Mortgages Trust 2004-6, Series 2004 6, Class B1, 5.175%, due 25/07/2034 *	1,211	0.22
855	MASTR Adjustable Rate Mortgages Trust 2004-8, Series 2004 8, Class B1, 5.551%, due 25/09/2034 *	770	0.14
721	MASTR Reperforming Loan Trust 2005-2, Series 2005 2, Class 1A1F, 144A, 4.132%, due 25/05/2035 *	329	0.06
1,725	MF1 2021-FL7 Ltd, Series 2021 FL7, Class E, 144A, 6.553%, due 16/10/2036 *	1,715	0.32
2,700	MF1 2022-FL8 Ltd, Series 2022 FL8, Class D, 144A, 6.297%, due 19/02/2037 *	2,694	0.50
2,510	MF1 2024-FL16, Series 2024 FL16, Class A, 144A, 5.180%, due 18/11/2039 *	2,515	0.46
1,395	MF1 2025-FL17 LLC, Series 2025 FL17, Class D, 144A, 6.380%, due 18/02/2040 *	1,397	0.26
1,270	MF1 2025-FL17 LLC, Series 2025 FL17, Class E, 144A, 7.129%, due 18/02/2040 *	1,267	0.23
3,360	MF1 2025-FL19 LLC, Series 2025 FL19, Class A, 144A, 5.127%, due 18/05/2042 *	3,368	0.62
2,030	MF1 2025-FL19 LLC, Series 2025 FL19, Class D, 144A, 7.079%, due 18/05/2042 *	2,040	0.38
2,620	MF1 2026-FL21 LLC, Series 2026 FL21, Class A, 144A, 4.989%, due 18/02/2041 *	2,622	0.48
5,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32, Series 2016 C32, Class D, 144A, 3.396%, due 15/12/2049 *	4,229	0.78
3,742	Morgan Stanley Capital I Trust 2016-BNK2, Series 2016 BNK2, Class B, 3.485%, due 15/11/2049	3,511	0.65
774	Morgan Stanley Mortgage Loan Trust 2004-11AR, Series 2004 11AR, Class 1B1, 4.382%, due 25/01/2035 *	712	0.13
3,113	Morgan Stanley Mortgage Loan Trust 2006-8AR, Series 2006 8AR, Class 1A3, 4.102%, due 25/06/2036 *	561	0.10
2,334	Morgan Stanley Residential Mortgage Loan Trust 2026-NQM4, Series 2026 NQM4, Class A3, 144A, 5.552%, due 25/03/2071	2,308	0.43
2,400	Multifamily Connecticut Avenue Securities Trust 2025-01, Series 2025 01, Class B1, 144A, 8.843%, due 25/05/2055 *	2,540	0.47
229	Multifamily Trust 2016-1, Series 2016 1, Class B, 144A, 15.430%, due 25/04/2046 *	221	0.04
2,258	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class D, 144A, 4.544%, due 15/08/2036 *	1,486	0.27
4,870	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class E, 144A, 4.544%, due 15/08/2036 *	1,875	0.35
3,000	Natixis Commercial Mortgage Securities Trust 2022-JERI, Series 2022 JERI, Class G, 144A, 11.247%, due 15/01/2039 *	1,366	0.25
1,322	Neighborly Issuer 2023-1, Series 2023 1A, Class A2, 144A, 7.308%, due 30/01/2053	1,326	0.24
2,312	New Residential Mortgage Loan Trust 2016-4, Series 2016 4A, Class B5, 144A, 4.568%, due 25/11/2056 *	2,198	0.41
4,265	New Residential Mortgage Loan Trust 2017-1, Series 2017 1A, Class B6, 144A, 5.216%, due 25/02/2057 *	3,808	0.70
3,918	New Residential Mortgage Loan Trust 2018-1, Series 2018 1A, Class B6, 144A, 5.515%, due 25/12/2057 *	3,414	0.63
3,000	New Residential Mortgage Loan Trust 2021-NQM3, Series 2021 NQM3, Class B2, 144A, 4.051%, due 27/11/2056 *	2,461	0.45
968	New Residential Mortgage Loan Trust 2024-RTL1, Series 2024 RTL1, Class A2, 144A, 7.101%, due 25/03/2039	970	0.18
2,150	New Residential Mortgage Loan Trust 2024-RTL1, Series 2024 RTL1, Class M1, 144A, 9.298%, due 25/03/2039 *	2,154	0.40
2,228	New Residential Mortgage Loan Trust 2025-NQM5, Series 2025 NQM5, Class A3, 144A, 5.464%, due 25/08/2065	2,200	0.41
3,728	New Residential Mortgage Loan Trust 2026-NQM3, Series 2026 NQM3, Class A3, 144A, 5.189%, due 25/02/2066	3,663	0.68
1,965	NRM FHT1 Excess Owner LLC, Series 2025 FHT1, Class A, 144A, 6.545%, due 25/03/2032	1,953	0.36
2,000	OAKRE 2026-FL1 Issuer LLC, Series 2026 FL1, Class E, 144A, –%, due 18/02/2044 *	2,002	0.37
3,523	OBX 2024-NQM1 Trust, Series 2024 NQM1, Class A1, 144A, 5.928%, due 25/11/2063	3,522	0.65
2,062	OBX 2024-NQM15 Trust, Series 2024 NQM15, Class A3, 144A, 5.722%, due 25/10/2064	2,062	0.38
2,994	OBX 2025-NQM10 Trust, Series 2025 NQM10, Class A3, 144A, 5.706%, due 25/05/2065	2,987	0.55
3,202	OBX 2025-NQM8 Trust, Series 2025 NQM8, Class A3, 144A, 5.826%, due 25/03/2065	3,195	0.59
2,891	OBX 2026-NQM6 Trust, Series 2026 NQM6, Class A3, 144A, 5.417%, due 26/04/2066	2,861	0.53
3,004	Opteum Mortgage Acceptance Corp Trust 2006-1, Series 2006 1, Class 1AC1, 4.382%, due 25/04/2036 *	2,852	0.53
539	Opteum Mortgage Acceptance Corp Trust 2006-1, Series 2006 1, Class M1, 4.337%, due 25/04/2036 *	1,305	0.24
1,900	PFP 2026-13 Ltd, Series 2026 13, Class A, 144A, 5.139%, due 18/08/2043 *	1,906	0.35
1,078	PRPM 2025-RCF1 LLC, Series 2025 RCF1, Class A1, 144A, 4.500%, due 25/02/2055	1,062	0.20
2,630	PRPM 2025-RCF3 LLC, Series 2025 RCF3, Class A2, 144A, 5.250%, due 25/07/2055	2,592	0.48
480	RALI Series 2006-QA2 Trust, Series 2006 QA2, Class 1A1, 4.032%, due 25/02/2036 *	300	0.06
504	Reperforming Loan REMIC Trust 2006-R2, Series 2006 R2, Class AF1, 144A, 4.202%, due 25/07/2036 *	482	0.09
2,926	Residential Asset Securitization Trust 2006-A7CB, Series 2006 A7CB, Class 1A3, 6.250%, due 25/07/2036	2,040	0.38
2,614	Santander Mortgage Asset Receivable Trust 2025-NQM2, Series 2025 NQM2, Class A3, 144A, 6.036%, due 25/02/2065	2,613	0.48
2,007	Santander Mortgage Asset Receivable Trust 2025-NQM3, Series 2025 NQM3, Class A2, 144A, 5.852%, due 25/05/2065	2,003	0.37
191	Structured Adjustable Rate Mortgage Loan Trust, Series 2004 2, Class 1A1, 6.230%, due 25/03/2034 *	188	0.03
34	Structured Asset Mortgage Investments II Trust 2006-AR6, Series 2006 AR6, Class 1A1, 4.142%, due 25/07/2046 *	30	0.01
2,475	Toorak Mortgage Trust 2024-RRTL2, Series 2024 RRTL2, Class B2, 144A, 9.191%, due 25/09/2039 *	2,482	0.46
2,485	Towd Point Mortgage Trust 2016-4, Series 2016 4, Class B5, 144A, 3.926%, due 25/07/2056 *	1,912	0.35
3,612	Towd Point Mortgage Trust 2017-3, Series 2017 3, Class B5, 144A, 2.628%, due 25/07/2057 *	2,544	0.47
1,250	UBS Commercial Mortgage Trust 2018-C15, Series 2018 C15, Class C, 5.306%, due 15/12/2051 *	1,181	0.22
1,620	Verus Securitization Trust 2023-7, Series 2023 7, Class B1, 144A, 7.930%, due 25/10/2068 *	1,619	0.30
2,750	Verus Securitization Trust 2024-1, Series 2024 1, Class B1, 144A, 7.909%, due 25/01/2069 *	2,764	0.51
1,412	Verus Securitization Trust 2024-4, Series 2024 4, Class B1, 144A, 7.643%, due 25/06/2069 *	1,426	0.26
2,120	Verus Securitization Trust 2024-4, Series 2024 4, Class B2, 144A, 7.983%, due 25/06/2069 *	2,128	0.39
763	Verus Securitization Trust 2024-INV1, Series 2024 INV1, Class A3, 144A, 6.470%, due 25/03/2069	764	0.14
5,156	Verus Securitization Trust 2025-4, Series 2025 4, Class A3, 144A, 5.753%, due 25/05/2070	5,146	0.95
2,830	Verus Securitization Trust 2025-8, Series 2025 8, Class A1, 144A, 4.869%, due 25/09/2070 *	2,792	0.51
2,106	Verus Securitization Trust 2025-8, Series 2025 8, Class A3, 144A, 5.224%, due 25/09/2070	2,081	0.38
4,212	Verus Securitization Trust 2025-R1, Series 2025 R1, Class A3, 144A, 5.774%, due 25/05/2065	4,187	0.77
3,650	Verus Securitization Trust 2026-INV1, Series 2026 INV1, Class B1, 144A, 6.681%, due 25/07/2071 *	3,596	0.66

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Structured Opportunities Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
2,954	Verus Securitization Trust 2026-R6, Series 2026 R6, Class A3, 144A, 6.019%, due 25/07/2068	2,950	0.54
3,048	WaMu Mortgage Pass-Through Certificates Series 2005-AR11 Trust, Series 2005 AR11, Class B1, 4.697%, due 25/08/2045 *	2,682	0.49
729	WaMu Mortgage Pass-Through Certificates Series 2005-AR9 Trust, Series 2005 AR9, Class B1, 4.727%, due 25/07/2045 *	677	0.12
843	Wells Fargo Commercial Mortgage Trust 2015-C28, Series 2015 C28, Class D, 4.271%, due 15/05/2048 *	826	0.15
Total Mortgage-Backed Securities (Cost $406,903)		384,152	70.77
Corporate Bonds and Notes — 2.37% (28 February 2026: 1.45%)			
United States — 2.37% (28 February 2026: 1.45%)			
1,200	Arbor Realty SR Inc, 144A, 8.500%, due 15/12/2028	1,192	0.22
2,970	Arbor Realty SR Inc, 144A, 7.875%, due 15/07/2030	2,795	0.52
980	CHS/Community Health Systems Inc, 144A, 6.875%, due 15/04/2029	941	0.17
1,550	Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	1,469	0.27
1,500	Petco Health & Wellness Co Inc, 144A, 8.250%, due 01/02/2031	1,525	0.28
2,000	PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	1,568	0.29
1,500	QTS Fayetteville I Dc1-2 LLC / QTS TRS Fayetteville I DC1-2 LLC, 144A, 5.700%, due 15/04/2036	1,358	0.25
1,260	Rocket Cos Inc, 144A, 6.500%, due 15/06/2034	1,281	0.24
780	Yondr JK 1 LLC, 144A, 6.875%, due 30/06/2031	731	0.13
		12,860	2.37
Total Corporate Bonds and Notes (Cost $13,370)		12,860	2.37
Loan Notes — 2.85% (28 February 2026: 2.38%)			
30,000	American Dream, –%, due 30/06/2028 *†∞	67	0.01
2,690	CoreWeave Financing DDTL V LLC, 8.323%, due 06/11/2031 *	2,717	0.50
1,079	Discovery Global Holdings Inc, 6.231%, due 30/06/2033 *	1,083	0.20
1,647	Freehand Hotel, –%, due 15/04/2027 *∞	1,593	0.29
2,996	Freehand Hotel, –%, due 15/04/2027 *∞	2,208	0.41
5,567	Freehand Hotel, –%, due 15/04/2027 *∞	4,103	0.76
5,215	Sono Retail Loan, 7.030%, due 02/12/2026 *∞	3,697	0.68
Total Loan Notes (Cost $49,106)		15,468	2.85
Collective Investment Schemes — 4.72% (28 February 2026: 3.95%)			
25,645	Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	25,645	4.72
Total Collective Investment Schemes (Cost $25,645)		25,645	4.72
Real Estate Investment Trusts — 2.15% (28 February 2026: 2.15%)			
United States — 2.15% (28 February 2026: 2.15%)			
160	AGNC Investment Corp, Series F *	4,064	0.75
170	Chimera Investment Corp, Series C *	3,968	0.73
136	MFA Financial Inc, Series C *	3,198	0.59
19	Two Harbors Investment Corp, Series B *	470	0.08
		11,700	2.15
Total Real Estate Investment Trusts (Cost $11,315)		11,700	2.15
Total Investments at fair value through profit or loss (Cost $618,990)		541,664	99.78

Face Value (000's)		Value (000's) $	% of Net Asset Value
Forward Foreign Currency Contracts — 0.00% (28 February 2026: 0.00%)			
Unrealised appreciation of contracts (see below)		6	–
Futures — 0.07% (28 February 2026: 0.00%)			
Unrealised appreciation of contracts (see below)		377	0.07
Total Financial Assets at fair value through profit or loss		542,047	99.85
Forward Foreign Currency Contracts — 0.00% (28 February 2026: 0.00%)			
Unrealised depreciation of contracts (see below)		–	–
Futures — 0.00% (28 February 2026: (0.09%))			
Unrealised depreciation of contracts (see below)		(12)	–
Total Financial Liabilities at fair value through profit or loss		(12)	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss		542,035	99.85
Other Assets in Excess of Liabilities		818	0.15
Total Net Assets		$542,853	100.00

– Amounts designated as "-" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $413,939,000 or 76.25% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

REMIC – Real Estate Mortgage Investment Conduit.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	91.66
Other transferable securities dealt in on another regulated market	2.83
Collective investment schemes	4.70
Financial derivative instruments	0.07
Other assets	0.74
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2026	BNY	Buy	EUR	1,159	Sell	USD	1,341	$ 6
15-Sep-2026	BNY	Buy	CHF	67	Sell	USD	82	–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $–)								$ 6
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(14))								–
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(14))								$ 6

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FTGF Western Asset Structured Opportunities Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 10 Year Note (CBT) December 2026	Bank of America Merrill Lynch	(20)	$ (2,153)	$ 19
U.S. 10 Year Ultra Note December 2026	Bank of America Merrill Lynch	(210)	(22,978)	180
U.S. 5 Year Note (CBT) December 2026	Bank of America Merrill Lynch	27	2,854	(12)
U.S. Long Bond (CBT) December 2026	Bank of America Merrill Lynch	(113)	(12,275)	105
U.S. Ultra Bond (CBT) December 2026	Bank of America Merrill Lynch	(57)	(6,272)	73
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $12)				$ 377
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $(504))				(12)
Net Appreciation of Futures Contracts (28 February 2026 (000's): $(492))				$ 365

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FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 1.84% (28 February 2026: 1.91%)			
2,478	AASET 2025-1, Series 2025 1A, Class A, 144A, 5.943%, due 16/02/2050	2,478	0.20
1,172	DB Master Finance LLC, Series 2021 1A, Class A23, 144A, 2.791%, due 20/11/2051	1,029	0.09
1,323	FOCUS Brands Funding, Series 2023 2, Class A2, 144A, 8.241%, due 30/10/2053	1,363	0.11
2,289	Home Partners of America 2021-3 Trust, Series 2021 3, Class A, 144A, 2.200%, due 17/01/2041	2,145	0.18
3,060	Kinetic ABS Issuer LLC, Series 2026 1A, Class A2, 144A, 5.219%, due 25/02/2056	2,997	0.25
1,711	Loanpal Solar Loan 2021-2 Ltd, Series 2021 2GS, Class B, 144A, 2.790%, due 20/03/2048	1,201	0.10
2,984	MC Aviation 2026-1 Ltd, Series 2026 1A, Class A, 144A, 5.824%, due 15/07/2051	2,962	0.24
1,509	SBA Small Business Investment Cos, Series 2023 10A, Class 1, 5.168%, due 10/03/2033	1,517	0.12
1,675	SBA Small Business Investment Cos, Series 2023 10B, Class 1, 5.688%, due 10/09/2033	1,716	0.14
1,360	SMB Private Education Loan Trust 2023-C, Series 2023 C, Class B, 144A, 6.360%, due 15/11/2052	1,388	0.11
1,461	Store Master Funding I-VII XIV XIX XX, Series 2021 1A, Class A3, 144A, 2.860%, due 20/06/2051	1,394	0.11
2,400	Vantage Data Centers LLC, Series 2025 1A, Class A2, 144A, 5.132%, due 15/08/2055	2,334	0.19
Total Asset-Backed Securities (Cost $23,490)		22,524	1.84
Mortgage-Backed Securities — 103.10% (28 February 2026: 99.31%)			
2,900	AREIT 2025-CRE11, Series 2025 CRE11, Class A, 144A, 5.189%, due 25/07/2043 *	2,910	0.24
52,066	BANK 2017-BNK8, Series 2017 BNK8, Class XA, 0.838%, due 15/11/2050 *	236	0.02
1,850	BDS 2026-FL17 LLC, Series 2026 FL17, Class A, 144A, 4.997%, due 19/05/2043 *	1,852	0.15
2,210	Benchmark 2018-B1 Mortgage Trust, Series 2018 B1, Class A5, 3.666%, due 15/01/2051 *	2,178	0.18
3,050	BX Commercial Mortgage Trust 2026-CSMO, Series 2026 CSMO, Class A, 144A, 5.039%, due 15/02/2043 *	3,062	0.25
2,440	BXMT 2026-FL6 Ltd, Series 2026 FL6, Class A, 144A, 5.097%, due 19/08/2043 *	2,442	0.20
2,524	COLT 2025-11 Mortgage Loan Trust, Series 2025 11, Class A3, 144A, 5.409%, due 25/11/2070	2,494	0.20
1,447	CSMC 2021-NQM8, Series 2021 NQM8, Class A1, 144A, 2.841%, due 25/10/2066 *	1,299	0.11
2,400	Dwight 2026-FI2 Issuer LLC, Series 2026 FL2, Class A, 144A, 5.039%, due 18/01/2044 *	2,402	0.20
799	Fannie Mae Interest Strip 406, Class 2, 4.000%, due 25/02/2041	132	0.01
1,527	Fannie Mae Interest Strip 417, Class C5, 3.500%, due 25/02/2043	250	0.02
3,616	Fannie Mae Interest Strip 418, Class C15, 3.500%, due 25/08/2043	598	0.05
1,354	Fannie Mae Interest Strip 427, Class C21, 2.000%, due 25/03/2050	170	0.01
12,577	Fannie Mae Interest Strip 427, Class C73, 3.000%, due 25/12/2048	2,200	0.18
1,262	Fannie Mae Interest Strip 429, Class C10, 1.500%, due 25/04/2037	64	0.01
3,157	Fannie Mae Interest Strip 435, Class C28, 3.500%, due 25/09/2052	611	0.05
10,772	Fannie Mae Interest Strip 440, Class C50, 4.500%, due 25/10/2053	2,543	0.21
1,300	Fannie Mae or Freddie Mac, 30 year, TBA, 2.000% ±	1,014	0.08
3,700	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	3,281	0.27
10,600	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	10,227	0.84
53,200	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ±	52,661	4.30
16,900	Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	17,086	1.40
13,800	Fannie Mae or Freddie Mac, 30 year, TBA, 6.500% ±	14,222	1.16
62	Fannie Mae Pool '745802', 6.000%, due 01/07/2036	65	0.01
263	Fannie Mae Pool '836398', 5.594%, due 01/10/2035 *	269	0.02
3	Fannie Mae Pool '836852', 5.617%, due 01/10/2035 *	3	–
4	Fannie Mae Pool '843823', 5.617%, due 01/11/2035 *	4	–
61	Fannie Mae Pool '843997', 5.532%, due 01/11/2035 *	62	0.01
370	Fannie Mae Pool '890604', 4.500%, due 01/10/2044	358	0.03
3	Fannie Mae Pool '995072', 5.500%, due 01/08/2038	3	–
262	Fannie Mae Pool 'AB5692', 4.000%, due 01/06/2042	248	0.02
122	Fannie Mae Pool 'AB9107', 3.500%, due 01/04/2033	117	0.01
60	Fannie Mae Pool 'AL1051', 4.500%, due 01/09/2041	58	–
2,533	Fannie Mae Pool 'AL3024', 3.500%, due 01/01/2043	2,333	0.19
21	Fannie Mae Pool 'AL3026', 3.500%, due 01/12/2042	19	–
815	Fannie Mae Pool 'AL4324', 6.500%, due 01/05/2040	859	0.07
82	Fannie Mae Pool 'AL4741', 4.500%, due 01/01/2044	79	0.01
3,234	Fannie Mae Pool 'AL7093', 4.000%, due 01/05/2045	2,984	0.24
634	Fannie Mae Pool 'AL7877', 4.000%, due 01/12/2045	592	0.05
525	Fannie Mae Pool 'AL8991', 3.000%, due 01/08/2035	489	0.04
73	Fannie Mae Pool 'AL9546', 3.500%, due 01/11/2046	66	0.01
71	Fannie Mae Pool 'AO4102', 4.000%, due 01/06/2042	67	0.01
245	Fannie Mae Pool 'AP9766', 4.000%, due 01/10/2042	232	0.02
219	Fannie Mae Pool 'AQ7306', 3.000%, due 01/01/2043	195	0.02
67	Fannie Mae Pool 'AR1198', 3.000%, due 01/01/2043	60	–
221	Fannie Mae Pool 'AR1202', 3.000%, due 01/01/2043	197	0.02
114	Fannie Mae Pool 'AR7399', 3.000%, due 01/06/2043	102	0.01
255	Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	227	0.02
322	Fannie Mae Pool 'AS0462', 3.500%, due 01/09/2033	310	0.03
66	Fannie Mae Pool 'AS1281', 3.500%, due 01/12/2033	63	0.01
2,201	Fannie Mae Pool 'AS4347', 4.000%, due 01/01/2045	2,074	0.17
929	Fannie Mae Pool 'AS4363', 4.500%, due 01/02/2045	896	0.07
302	Fannie Mae Pool 'AS6340', 3.500%, due 01/12/2045	274	0.02
207	Fannie Mae Pool 'AS6541', 3.500%, due 01/01/2046	189	0.02
155	Fannie Mae Pool 'AS6562', 3.500%, due 01/01/2046	140	0.01
178	Fannie Mae Pool 'AS9453', 4.000%, due 01/04/2047	165	0.01
120	Fannie Mae Pool 'AS9760', 4.500%, due 01/06/2047	114	0.01
113	Fannie Mae Pool 'AT2486', 3.500%, due 01/06/2033	108	0.01
2,316	Fannie Mae Pool 'AT3070', 3.500%, due 01/04/2043	2,143	0.18
239	Fannie Mae Pool 'AU6735', 3.000%, due 01/10/2043	213	0.02
19	Fannie Mae Pool 'AV7116', 4.500%, due 01/03/2044	18	–
123	Fannie Mae Pool 'AV7683', 3.500%, due 01/01/2034	117	0.01
125	Fannie Mae Pool 'AV7694', 3.500%, due 01/01/2034	120	0.01
143	Fannie Mae Pool 'AV7696', 3.500%, due 01/01/2034	137	0.01
1,957	Fannie Mae Pool 'BF0144', 3.500%, due 01/10/2056	1,731	0.14
537	Fannie Mae Pool 'BF0145', 3.500%, due 01/03/2057	473	0.04
1,190	Fannie Mae Pool 'BF0161', 5.000%, due 01/10/2046	1,186	0.10
2,310	Fannie Mae Pool 'BF0162', 5.000%, due 01/11/2045	2,302	0.19
684	Fannie Mae Pool 'BF0191', 4.000%, due 01/06/2057	627	0.05
836	Fannie Mae Pool 'BF0263', 3.500%, due 01/05/2058	741	0.06
1,443	Fannie Mae Pool 'BF0301', 4.500%, due 01/08/2058	1,358	0.11
531	Fannie Mae Pool 'BF0338', 4.500%, due 01/01/2059	498	0.04
56	Fannie Mae Pool 'BJ0685', 4.000%, due 01/04/2048	52	–
708	Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037	656	0.05
276	Fannie Mae Pool 'BM1660', 4.000%, due 01/08/2047	256	0.02
682	Fannie Mae Pool 'BM3929', 3.500%, due 01/07/2032	662	0.05
789	Fannie Mae Pool 'BM4696', 3.000%, due 01/03/2047	707	0.06
132	Fannie Mae Pool 'BM4751', 3.500%, due 01/03/2043	122	0.01
71	Fannie Mae Pool 'BM4781', 4.500%, due 01/10/2048	68	0.01
183	Fannie Mae Pool 'BM4897', 3.500%, due 01/12/2046	170	0.01
1,174	Fannie Mae Pool 'BM4951', 4.500%, due 01/09/2048	1,130	0.09
584	Fannie Mae Pool 'BM5073', 3.000%, due 01/04/2048	514	0.04
85	Fannie Mae Pool 'BM5119', 4.500%, due 01/12/2048	81	0.01
551	Fannie Mae Pool 'BM6912', 2.500%, due 01/01/2052	441	0.04
11,129	Fannie Mae Pool 'BO5026', 3.000%, due 01/12/2049	9,832	0.80
113	Fannie Mae Pool 'BO8932', 3.000%, due 01/01/2050	99	0.01
605	Fannie Mae Pool 'BP2319', 3.000%, due 01/02/2050	526	0.04
487	Fannie Mae Pool 'BP3484', 2.500%, due 01/06/2051	408	0.03
776	Fannie Mae Pool 'BP6171', 3.500%, due 01/04/2050	698	0.06
2,910	Fannie Mae Pool 'BP7395', 1.500%, due 01/10/2040	2,434	0.20
226	Fannie Mae Pool 'BQ5876', 2.500%, due 01/11/2050	189	0.02
570	Fannie Mae Pool 'BR1001', 2.500%, due 01/05/2051	477	0.04
67	Fannie Mae Pool 'BR2303', 3.000%, due 01/08/2051	58	–
116	Fannie Mae Pool 'BR2641', 2.000%, due 01/02/2051	92	0.01
116	Fannie Mae Pool 'BR2643', 2.000%, due 01/02/2051	93	0.01
54	Fannie Mae Pool 'BR2644', 2.000%, due 01/02/2051	43	–
51	Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	41	–
168	Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	133	0.01
300	Fannie Mae Pool 'BR3286', 2.000%, due 01/03/2051	240	0.02
285	Fannie Mae Pool 'BR4722', 2.000%, due 01/03/2051	228	0.02
528	Fannie Mae Pool 'BR4756', 2.000%, due 01/03/2051	422	0.03
245	Fannie Mae Pool 'BR5487', 2.000%, due 01/03/2051	195	0.02
437	Fannie Mae Pool 'BR5587', 2.000%, due 01/03/2051	351	0.03
673	Fannie Mae Pool 'BR5633', 2.000%, due 01/03/2051	539	0.04
128	Fannie Mae Pool 'BR6515', 2.000%, due 01/04/2051	102	0.01
57	Fannie Mae Pool 'BR7744', 2.000%, due 01/04/2051	45	–
149	Fannie Mae Pool 'BR8276', 2.500%, due 01/04/2051	125	0.01
64	Fannie Mae Pool 'BR8478', 2.000%, due 01/04/2051	51	–
204	Fannie Mae Pool 'BR9104', 2.500%, due 01/05/2051	170	0.01
361	Fannie Mae Pool 'BT0846', 2.500%, due 01/07/2051	302	0.02
516	Fannie Mae Pool 'BT3244', 2.500%, due 01/07/2051	431	0.04
438	Fannie Mae Pool 'BT3270', 2.500%, due 01/08/2051	367	0.03
259	Fannie Mae Pool 'BT3290', 2.500%, due 01/08/2051	217	0.02
173	Fannie Mae Pool 'BT3303', 2.500%, due 01/08/2051	145	0.01
11,992	Fannie Mae Pool 'BU0971', 2.000%, due 01/11/2051	9,574	0.78
621	Fannie Mae Pool 'BU2599', 2.500%, due 01/01/2052	519	0.04
60	Fannie Mae Pool 'BU5925', 3.000%, due 01/12/2051	52	–
2,494	Fannie Mae Pool 'BV8485', 3.500%, due 01/04/2052	2,238	0.18
3,724	Fannie Mae Pool 'BW0033', 4.500%, due 01/07/2052	3,552	0.29
2,648	Fannie Mae Pool 'BW5810', 5.000%, due 01/08/2052	2,581	0.21

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FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
529	Fannie Mae Pool 'BX7702', 6.500%, due 01/02/2053	547	0.04
4,000	Fannie Mae Pool 'BZ2295', 4.350%, due 01/10/2034	3,857	0.32
4,511	Fannie Mae Pool 'BZ5402', 4.360%, due 01/12/2035	4,317	0.35
100	Fannie Mae Pool 'CA0907', 3.500%, due 01/12/2047	90	0.01
955	Fannie Mae Pool 'CA0917', 3.500%, due 01/12/2047	863	0.07
834	Fannie Mae Pool 'CA1902', 4.500%, due 01/06/2048	797	0.07
710	Fannie Mae Pool 'CA6000', 3.000%, due 01/06/2050	611	0.05
372	Fannie Mae Pool 'CA6053', 3.000%, due 01/06/2050	320	0.03
2,796	Fannie Mae Pool 'CA7257', 2.500%, due 01/10/2050	2,334	0.19
2,222	Fannie Mae Pool 'CB2292', 3.000%, due 01/11/2051	1,941	0.16
5,284	Fannie Mae Pool 'CB4898', 5.000%, due 01/10/2052	5,147	0.42
5,236	Fannie Mae Pool 'DC3239', 5.500%, due 01/09/2054	5,209	0.43
6,526	Fannie Mae Pool 'DC4994', 5.000%, due 01/11/2054	6,335	0.52
2,073	Fannie Mae Pool 'DC6402', 5.000%, due 01/11/2054	2,004	0.16
13,075	Fannie Mae Pool 'DE9374', 6.000%, due 01/09/2055	13,230	1.08
2,036	Fannie Mae Pool 'FA0024', 2.000%, due 01/08/2042	1,753	0.14
1,299	Fannie Mae Pool 'FA1134', 6.500%, due 01/06/2054	1,340	0.11
7,412	Fannie Mae Pool 'FA1727', 6.000%, due 01/05/2055	7,521	0.61
5,387	Fannie Mae Pool 'FA6275', 5.000%, due 01/07/2056	5,238	0.43
7,290	Fannie Mae Pool 'FA6292', 5.000%, due 01/07/2056	7,050	0.58
1,270	Fannie Mae Pool 'FM1002', 3.500%, due 01/01/2048	1,152	0.09
51	Fannie Mae Pool 'FM1159', 4.500%, due 01/02/2048	49	–
641	Fannie Mae Pool 'FM1349', 3.500%, due 01/03/2047	585	0.05
770	Fannie Mae Pool 'FM1637', 4.500%, due 01/05/2049	736	0.06
150	Fannie Mae Pool 'FM2173', 4.000%, due 01/09/2048	139	0.01
1,375	Fannie Mae Pool 'FM2256', 4.500%, due 01/10/2044	1,320	0.11
189	Fannie Mae Pool 'FM3158', 4.000%, due 01/11/2048	176	0.01
1,462	Fannie Mae Pool 'FM3445', 4.000%, due 01/09/2048	1,358	0.11
56	Fannie Mae Pool 'FM3542', 4.000%, due 01/05/2049	52	–
71	Fannie Mae Pool 'FM4532', 3.000%, due 01/09/2050	61	–
944	Fannie Mae Pool 'FM5423', 2.500%, due 01/01/2051	787	0.06
46	Fannie Mae Pool 'FM5743', 2.500%, due 01/02/2051	39	–
208	Fannie Mae Pool 'FM6117', 3.000%, due 01/11/2048	182	0.01
115	Fannie Mae Pool 'FM6460', 2.500%, due 01/03/2051	96	0.01
742	Fannie Mae Pool 'FM7382', 3.000%, due 01/05/2051	642	0.05
5,219	Fannie Mae Pool 'FM7518', 2.500%, due 01/06/2051	4,358	0.36
210	Fannie Mae Pool 'FM7675', 2.500%, due 01/06/2051	176	0.01
64	Fannie Mae Pool 'FM7676', 2.500%, due 01/06/2051	54	–
171	Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051	145	0.01
665	Fannie Mae Pool 'FM7869', 2.500%, due 01/01/2051	554	0.05
812	Fannie Mae Pool 'FM7900', 2.500%, due 01/07/2051	679	0.06
641	Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	538	0.04
570	Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051	478	0.04
219	Fannie Mae Pool 'FM8166', 3.000%, due 01/06/2051	191	0.02
1,072	Fannie Mae Pool 'FM8188', 3.000%, due 01/03/2040	999	0.08
1,952	Fannie Mae Pool 'FM8189', 3.000%, due 01/08/2038	1,836	0.15
1,132	Fannie Mae Pool 'FM8576', 3.000%, due 01/02/2050	988	0.08
310	Fannie Mae Pool 'FM8864', 2.500%, due 01/10/2051	258	0.02
59	Fannie Mae Pool 'FM8977', 2.500%, due 01/09/2051	50	–
354	Fannie Mae Pool 'FM9044', 3.000%, due 01/10/2051	310	0.03
1,961	Fannie Mae Pool 'FM9264', 2.000%, due 01/10/2041	1,697	0.14
508	Fannie Mae Pool 'FM9292', 3.000%, due 01/11/2051	439	0.04
1,454	Fannie Mae Pool 'FM9362', 3.000%, due 01/06/2038	1,381	0.11
120	Fannie Mae Pool 'FM9412', 2.500%, due 01/11/2051	100	0.01
12,393	Fannie Mae Pool 'FM9434', 2.000%, due 01/11/2051	9,940	0.81
3,406	Fannie Mae Pool 'FM9507', 3.000%, due 01/03/2037	3,255	0.27
252	Fannie Mae Pool 'FM9867', 2.500%, due 01/12/2051	211	0.02
794	Fannie Mae Pool 'FS0028', 2.500%, due 01/09/2051	662	0.05
160	Fannie Mae Pool 'FS0041', 3.000%, due 01/11/2050	140	0.01
1,037	Fannie Mae Pool 'FS0316', 1.500%, due 01/11/2041	860	0.07
256	Fannie Mae Pool 'FS0408', 3.000%, due 01/01/2052	224	0.02
1,657	Fannie Mae Pool 'FS0520', 3.000%, due 01/02/2052	1,443	0.12
328	Fannie Mae Pool 'FS0534', 2.500%, due 01/07/2051	274	0.02
1,798	Fannie Mae Pool 'FS0551', 2.500%, due 01/02/2052	1,507	0.12
1,224	Fannie Mae Pool 'FS0582', 2.500%, due 01/02/2052	1,025	0.08
1,103	Fannie Mae Pool 'FS0584', 2.000%, due 01/02/2052	873	0.07
597	Fannie Mae Pool 'FS0612', 2.000%, due 01/02/2052	479	0.04
398	Fannie Mae Pool 'FS1289', 3.000%, due 01/03/2052	351	0.03
250	Fannie Mae Pool 'FS1403', 3.000%, due 01/01/2045	224	0.02
320	Fannie Mae Pool 'FS1539', 3.000%, due 01/11/2048	285	0.02
598	Fannie Mae Pool 'FS1553', 2.500%, due 01/11/2050	498	0.04
970	Fannie Mae Pool 'FS1628', 2.500%, due 01/04/2052	814	0.07
5,176	Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	4,685	0.38
642	Fannie Mae Pool 'FS3009', 2.000%, due 01/05/2042	551	0.04
5,911	Fannie Mae Pool 'FS3126', 4.500%, due 01/10/2052	5,653	0.46
3,609	Fannie Mae Pool 'FS3191', 5.500%, due 01/10/2052	3,600	0.29
1,091	Fannie Mae Pool 'FS3411', 6.000%, due 01/01/2053	1,107	0.09
920	Fannie Mae Pool 'FS3589', 4.500%, due 01/01/2050	891	0.07
14,671	Fannie Mae Pool 'FS3756', 3.000%, due 01/05/2051	12,774	1.04
4,690	Fannie Mae Pool 'FS4269', 2.000%, due 01/10/2051	3,757	0.31
3,560	Fannie Mae Pool 'FS4270', 2.000%, due 01/03/2052	2,830	0.23
1,520	Fannie Mae Pool 'FS4570', 5.000%, due 01/12/2047	1,509	0.12
687	Fannie Mae Pool 'FS5191', 2.000%, due 01/08/2042	586	0.05
3,378	Fannie Mae Pool 'FS5313', 3.500%, due 01/01/2050	3,039	0.25
70	Fannie Mae Pool 'FS5708', 5.000%, due 01/06/2053	68	0.01
3,381	Fannie Mae Pool 'FS6000', 4.500%, due 01/05/2050	3,224	0.26
5,518	Fannie Mae Pool 'FS6468', 5.000%, due 01/10/2053	5,352	0.44
2,246	Fannie Mae Pool 'FS6691', 1.500%, due 01/03/2042	1,860	0.15
940	Fannie Mae Pool 'FS6779', 6.500%, due 01/12/2053	971	0.08
239	Fannie Mae Pool 'FS7180', 2.000%, due 01/05/2042	204	0.02
3,016	Fannie Mae Pool 'FS7283', 4.500%, due 01/09/2053	2,893	0.24
273	Fannie Mae Pool 'FS7294', 5.500%, due 01/05/2044	278	0.02
1,716	Fannie Mae Pool 'FS7902', 6.500%, due 01/12/2053	1,770	0.14
827	Fannie Mae Pool 'FS7940', 4.500%, due 01/09/2053	792	0.06
10,138	Fannie Mae Pool 'FS8273', 1.500%, due 01/02/2042	8,475	0.69
20,946	Fannie Mae Pool 'FS8579', 2.000%, due 01/08/2042	18,009	1.47
837	Fannie Mae Pool 'FS8888', 6.500%, due 01/06/2054	864	0.07
2	Fannie Mae Pool 'MA0706', 4.500%, due 01/04/2031	2	–
127	Fannie Mae Pool 'MA1177', 3.500%, due 01/09/2042	117	0.01
7	Fannie Mae Pool 'MA1221', 4.500%, due 01/09/2042	7	–
1,008	Fannie Mae Pool 'MA1393', 4.000%, due 01/03/2043	951	0.08
205	Fannie Mae Pool 'MA1591', 4.500%, due 01/09/2043	198	0.02
160	Fannie Mae Pool 'MA1629', 4.500%, due 01/10/2043	155	0.01
103	Fannie Mae Pool 'MA1664', 4.500%, due 01/11/2043	100	0.01
139	Fannie Mae Pool 'MA1711', 4.500%, due 01/12/2043	135	0.01
265	Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036	249	0.02
261	Fannie Mae Pool 'MA2832', 3.000%, due 01/12/2036	244	0.02
174	Fannie Mae Pool 'MA4175', 1.500%, due 01/11/2040	146	0.01
492	Fannie Mae Pool 'MA4204', 2.000%, due 01/12/2040	426	0.03
351	Fannie Mae Pool 'MA4287', 2.000%, due 01/03/2041	303	0.02
569	Fannie Mae Pool 'MA4333', 2.000%, due 01/05/2041	490	0.04
389	Fannie Mae Pool 'MA4342', 1.500%, due 01/05/2041	324	0.03
568	Fannie Mae Pool 'MA4387', 2.000%, due 01/07/2041	488	0.04
133	Fannie Mae Pool 'MA4422', 2.000%, due 01/09/2041	115	0.01
366	Fannie Mae Pool 'MA4447', 2.500%, due 01/10/2041	324	0.03
1,825	Fannie Mae Pool 'MA4474', 2.000%, due 01/11/2041	1,565	0.13
1,174	Fannie Mae Pool 'MA4500', 1.500%, due 01/12/2041	973	0.08
1,667	Fannie Mae Pool 'MA4501', 2.000%, due 01/12/2041	1,429	0.12
1,348	Fannie Mae Pool 'MA4540', 2.000%, due 01/02/2042	1,153	0.09
16,249	Fannie Mae Pool 'MA4570', 2.000%, due 01/03/2042	13,893	1.14
457	Fannie Mae Pool 'MA4586', 2.000%, due 01/04/2042	391	0.03
3,314	Fannie Mae Pool 'MA4587', 2.500%, due 01/04/2042	2,928	0.24
459	Fannie Mae REMICS, Series 2010 2, Class AI, 5.500%, due 25/02/2040	53	–
348	Fannie Mae REMICS, Series 2012 9, Class PT, 11.867%, due 25/07/2036 *	403	0.03
1,893	Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 25/04/2042	1,916	0.16
3,115	Fannie Mae REMICS, Series 2016 48, Class IA, 4.500%, due 25/06/2038	351	0.03
2,322	Fannie Mae REMICS, Series 2017 74, Class PZ, 3.500%, due 25/10/2047	1,862	0.15
2,503	Fannie Mae REMICS, Series 2018 3, Class IO, 4.000%, due 25/02/2048	493	0.04
825	Fannie Mae REMICS, Series 2018 74, Class AB, 3.500%, due 25/10/2048	751	0.06
2,481	Fannie Mae REMICS, Series 2019 5, Class IO, 4.500%, due 25/03/2049	447	0.04
2,222	Fannie Mae REMICS, Series 2019 59, Class SH, 2.242%, due 25/10/2049 *	193	0.02
6,667	Fannie Mae REMICS, Series 2020 45, Class AI, 4.000%, due 25/07/2050	1,328	0.11
1,131	Fannie Mae REMICS, Series 2020 47, Class GZ, 2.000%, due 25/07/2050	679	0.06
489	Fannie Mae REMICS, Series 2020 57, Class TA, 2.000%, due 25/04/2050	426	0.03
781	Fannie Mae REMICS, Series 2020 61, Class NI, 3.500%, due 25/09/2050	132	0.01
2,108	Fannie Mae REMICS, Series 2020 62, Class AI, 2.500%, due 25/09/2050	347	0.03
1,278	Fannie Mae REMICS, Series 2020 62, Class BI, 2.000%, due 25/09/2050	157	0.01
5,608	Fannie Mae REMICS, Series 2020 63, Class KI, 2.500%, due 25/09/2050	322	0.03
506	Fannie Mae REMICS, Series 2020 74, Class EI, 2.500%, due 25/10/2050	87	0.01
10,664	Fannie Mae REMICS, Series 2020 88, Class GI, 2.500%, due 25/12/2050	1,663	0.14
7,138	Fannie Mae REMICS, Series 2020 91, Class IO, 2.500%, due 25/12/2050	1,113	0.09
4,966	Fannie Mae REMICS, Series 2020 93, Class LI, 2.500%, due 25/01/2051	752	0.06
2,438	Fannie Mae REMICS, Series 2020 97, Class AI, 2.000%, due 25/01/2051	341	0.03

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
9,685	Fannie Mae REMICS, Series 2021 1, Class IG, 2.500%, due 25/02/2051	1,677	0.14
8,633	Fannie Mae REMICS, Series 2021 3, Class IP, 2.500%, due 25/02/2051	1,310	0.11
993	Fannie Mae REMICS, Series 2021 3, Class NI, 2.500%, due 25/02/2051	149	0.01
12,648	Fannie Mae REMICS, Series 2021 33, Class AI, 2.500%, due 25/05/2047	1,573	0.13
1,625	Fannie Mae REMICS, Series 2021 4, Class GI, 3.000%, due 25/02/2051	285	0.02
10,593	Fannie Mae REMICS, Series 2021 4, Class IO, 2.500%, due 25/02/2051	1,716	0.14
19,839	Fannie Mae REMICS, Series 2021 42, Class NI, 2.500%, due 25/11/2048	2,667	0.22
6,184	Fannie Mae REMICS, Series 2021 45, Class JI, 2.500%, due 25/07/2051	892	0.07
6,470	Fannie Mae REMICS, Series 2021 46, Class BI, 2.500%, due 25/12/2048	893	0.07
6,077	Fannie Mae REMICS, Series 2021 49, Class GI, 2.500%, due 25/10/2048	829	0.07
7,564	Fannie Mae REMICS, Series 2021 51, Class IJ, 2.500%, due 25/08/2051	1,014	0.08
17,568	Fannie Mae REMICS, Series 2021 52, Class CI, 2.500%, due 25/12/2047	2,344	0.19
888	Fannie Mae REMICS, Series 2021 54, Class KI, 2.500%, due 25/05/2049	120	0.01
8,158	Fannie Mae REMICS, Series 2021 59, Class TI, 2.500%, due 25/09/2051	1,147	0.09
1,334	Fannie Mae REMICS, Series 2021 61, Class KI, 2.500%, due 25/04/2049	192	0.02
6,981	Fannie Mae REMICS, Series 2021 61, Class PI, 2.500%, due 25/09/2051	709	0.06
2,349	Fannie Mae REMICS, Series 2021 62, Class GI, 2.500%, due 25/10/2047	336	0.03
683	Fannie Mae REMICS, Series 2021 63, Class QI, 2.500%, due 25/06/2051	86	0.01
6,509	Fannie Mae REMICS, Series 2021 69, Class IJ, 2.500%, due 25/01/2049	949	0.08
21,763	Fannie Mae REMICS, Series 2021 76, Class PI, 2.500%, due 25/11/2051	2,274	0.19
24,221	Fannie Mae REMICS, Series 2021 8, Class DI, 3.500%, due 25/03/2051	5,479	0.45
2,292	Fannie Mae REMICS, Series 2021 89, Class AI, 2.500%, due 25/04/2048	334	0.03
10,306	Fannie Mae REMICS, Series 2021 91, Class IG, 2.500%, due 25/01/2052	1,642	0.13
12,043	Fannie Mae REMICS, Series 2022 29, Class KZ, 1.500%, due 25/06/2042	8,940	0.73
483	Fannie Mae REMICS, Series 2022 57, Class BC, 4.000%, due 25/09/2052	450	0.04
2,312	Fannie Mae REMICS, Series 2024 94, Class FB, 5.063%, due 25/12/2054 *	2,330	0.19
188	Fannie Mae-Aces, Series 2016 M11, Class AL, 2.944%, due 25/07/2039	168	0.01
8,862	Fannie Mae-Aces, Series 2019 M11, Class X1, 1.110%, due 25/06/2029 *	165	0.01
33,602	Fannie Mae-Aces, Series 2019 M14, Class X1, 0.662%, due 25/06/2029 *	416	0.03
4,543	Fannie Mae-Aces, Series 2020 M11, Class IO, 1.890%, due 25/01/2029 *	140	0.01
32,522	Fannie Mae-Aces, Series 2020 M16, Class X1, 0.529%, due 25/04/2032 *	468	0.04
3,982	Fannie Mae-Aces, Series 2020 M24, Class X1, 1.702%, due 25/01/2037 *	291	0.02
688	Freddie Mac Gold Pool 'C91981', 3.000%, due 01/02/2038	638	0.05
2	Freddie Mac Gold Pool 'G06669', 6.500%, due 01/09/2039	3	–
762	Freddie Mac Gold Pool 'G60329', 5.500%, due 01/06/2040	774	0.06
2,538	Freddie Mac Gold Pool 'G60344', 4.000%, due 01/12/2045	2,398	0.20
3,642	Freddie Mac Gold Pool 'G61814', 3.500%, due 01/09/2048	3,313	0.27
6,212	Freddie Mac Gold Pool 'G67701', 3.000%, due 01/10/2046	5,499	0.45
122	Freddie Mac Gold Pool 'Q26702', 4.000%, due 01/06/2044	115	0.01
921	Freddie Mac Gold Pool 'U69040', 4.000%, due 01/05/2045	866	0.07
42	Freddie Mac Gold Pool 'U90316', 4.000%, due 01/10/2042	40	–
258	Freddie Mac Gold Pool 'U90378', 4.000%, due 01/11/2042	244	0.02
189	Freddie Mac Gold Pool 'U90436', 4.000%, due 01/11/2042	180	0.01
1,397	Freddie Mac Gold Pool 'U99135', 4.000%, due 01/02/2044	1,318	0.11
52,893	Freddie Mac Multifamily Structured Pass Through Certificates K065, Class X1, 0.785%, due 25/04/2027 *	150	0.01
81,309	Freddie Mac Multifamily Structured Pass Through Certificates K069, Class X1, 0.467%, due 25/09/2027 *	243	0.02
54,532	Freddie Mac Multifamily Structured Pass Through Certificates K079, Class XAM, 0.219%, due 25/06/2028 *	129	0.01
57,720	Freddie Mac Multifamily Structured Pass Through Certificates K081, Class XAM, 0.216%, due 25/08/2028 *	134	0.01
7,988	Freddie Mac Multifamily Structured Pass Through Certificates K105, Class X1, 1.632%, due 25/01/2030 *	343	0.03
8,528	Freddie Mac Multifamily Structured Pass Through Certificates K116, Class X1, 1.505%, due 25/07/2030 *	372	0.03
107,138	Freddie Mac Multifamily Structured Pass Through Certificates K123, Class X1, 0.847%, due 25/12/2030 *	2,862	0.23
14,073	Freddie Mac Multifamily Structured Pass Through Certificates K132, Class X1, 0.602%, due 25/08/2031 *	296	0.02
63,781	Freddie Mac Multifamily Structured Pass Through Certificates K141, Class X1, 0.408%, due 25/02/2032 *	997	0.08
6,693	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 154, Class X1, 0.526%, due 25/01/2033 *	146	0.01
39,911	Freddie Mac Multifamily Structured Pass Through Certificates, Series K 160, Class X1, 0.384%, due 25/08/2033 *	626	0.05
3,816	Freddie Mac Non Gold Pool '841075', 3.279%, due 01/01/2049 *	3,798	0.31
1,638	Freddie Mac Non Gold Pool '841076', 3.006%, due 01/11/2048 *	1,664	0.14
244	Freddie Mac Non Gold Pool '841077', 5.632%, due 01/11/2047 *	253	0.02
493	Freddie Mac Non Gold Pool '841081', 4.139%, due 01/02/2050 *	508	0.04
70	Freddie Mac Pool 'QA5770', 3.000%, due 01/01/2050	61	–
215	Freddie Mac Pool 'QA7238', 3.500%, due 01/02/2050	194	0.02
92	Freddie Mac Pool 'QA9685', 3.000%, due 01/05/2050	80	0.01
138	Freddie Mac Pool 'QA9686', 3.000%, due 01/05/2050	122	0.01
330	Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050	276	0.02
237	Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050	198	0.02
51	Freddie Mac Pool 'QB8602', 2.000%, due 01/02/2051	41	–
103	Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	83	0.01
53	Freddie Mac Pool 'QB8773', 2.000%, due 01/02/2051	42	–
1,681	Freddie Mac Pool 'QB8975', 2.000%, due 01/03/2051	1,346	0.11
56	Freddie Mac Pool 'QB9482', 2.000%, due 01/03/2051	44	–
125	Freddie Mac Pool 'QB9485', 2.000%, due 01/03/2051	100	0.01
65	Freddie Mac Pool 'QB9961', 2.000%, due 01/03/2051	52	–
49	Freddie Mac Pool 'QC0160', 2.000%, due 01/03/2051	39	–
62	Freddie Mac Pool 'QC0161', 2.000%, due 01/03/2051	50	–
61	Freddie Mac Pool 'QC0885', 2.000%, due 01/04/2051	49	–
116	Freddie Mac Pool 'QC2044', 2.500%, due 01/05/2051	98	0.01
406	Freddie Mac Pool 'QC3242', 3.000%, due 01/06/2051	352	0.03
304	Freddie Mac Pool 'QC3690', 2.500%, due 01/07/2051	255	0.02
195	Freddie Mac Pool 'QC4689', 2.500%, due 01/08/2051	163	0.01
351	Freddie Mac Pool 'QC4690', 2.500%, due 01/08/2051	294	0.02
296	Freddie Mac Pool 'QC4818', 2.500%, due 01/08/2051	247	0.02
370	Freddie Mac Pool 'QC4824', 2.500%, due 01/08/2051	310	0.03
2,958	Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	2,462	0.20
1,481	Freddie Mac Pool 'QC7411', 2.500%, due 01/09/2051	1,236	0.10
2,721	Freddie Mac Pool 'QC8573', 2.500%, due 01/10/2051	2,272	0.19
692	Freddie Mac Pool 'QD1347', 2.500%, due 01/11/2051	579	0.05
3,474	Freddie Mac Pool 'QD1596', 2.000%, due 01/12/2051	2,788	0.23
192	Freddie Mac Pool 'QD4146', 2.500%, due 01/01/2052	161	0.01
433	Freddie Mac Pool 'QD5620', 2.000%, due 01/02/2052	345	0.03
79	Freddie Mac Pool 'QD5827', 2.000%, due 01/02/2052	63	0.01
2,623	Freddie Mac Pool 'QD6079', 2.500%, due 01/02/2052	2,190	0.18
214	Freddie Mac Pool 'QD6142', 2.500%, due 01/02/2052	179	0.01
230	Freddie Mac Pool 'QD7365', 2.000%, due 01/02/2052	185	0.02
552	Freddie Mac Pool 'QE8530', 5.500%, due 01/08/2052	552	0.05
1,723	Freddie Mac Pool 'QE8532', 5.500%, due 01/08/2052	1,727	0.14
3,498	Freddie Mac Pool 'QE8537', 5.000%, due 01/08/2052	3,411	0.28
66	Freddie Mac Pool 'QF0921', 5.000%, due 01/09/2052	64	0.01
1,343	Freddie Mac Pool 'QF3429', 5.500%, due 01/11/2052	1,353	0.11
419	Freddie Mac Pool 'QF4924', 6.000%, due 01/12/2052	424	0.03
3,809	Freddie Mac Pool 'QF5465', 5.000%, due 01/12/2052	3,699	0.30
1,226	Freddie Mac Pool 'QG2317', 6.500%, due 01/05/2053	1,266	0.10
768	Freddie Mac Pool 'QG2834', 5.000%, due 01/04/2053	746	0.06
2,766	Freddie Mac Pool 'QG5462', 6.000%, due 01/06/2053	2,808	0.23
4,989	Freddie Mac Pool 'QI6769', 5.500%, due 01/05/2054	4,959	0.41
272	Freddie Mac Pool 'QX6746', 6.000%, due 01/02/2055	275	0.02
864	Freddie Mac Pool 'RA1293', 3.000%, due 01/09/2049	757	0.06
5,010	Freddie Mac Pool 'RA2194', 3.000%, due 01/02/2050	4,396	0.36
303	Freddie Mac Pool 'RA3882', 2.000%, due 01/11/2050	243	0.02
4,247	Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	3,546	0.29
13,799	Freddie Mac Pool 'RA4142', 2.500%, due 01/12/2050	11,525	0.94
1,726	Freddie Mac Pool 'RA4526', 3.000%, due 01/02/2051	1,502	0.12
442	Freddie Mac Pool 'RA4703', 2.000%, due 01/02/2051	352	0.03
1,166	Freddie Mac Pool 'RA5117', 2.000%, due 01/05/2051	930	0.08
330	Freddie Mac Pool 'RB0714', 2.000%, due 01/12/2041	285	0.02
1,295	Freddie Mac Pool 'RB5110', 1.500%, due 01/05/2041	1,081	0.09
6,275	Freddie Mac Pool 'RB5125', 2.000%, due 01/09/2041	5,387	0.44
1,716	Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	1,423	0.12
219	Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	182	0.01

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FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
12,157	Freddie Mac Pool 'RB5138', 2.000%, due 01/12/2041	10,419	0.85
413	Freddie Mac Pool 'RB5145', 2.000%, due 01/02/2042	353	0.03
6,427	Freddie Mac Pool 'RB5154', 2.500%, due 01/04/2042	5,628	0.46
1,386	Freddie Mac Pool 'RJ1350', 6.000%, due 01/04/2054	1,406	0.11
7,843	Freddie Mac Pool 'SC0190', 2.500%, due 01/09/2041	6,953	0.57
1,210	Freddie Mac Pool 'SC0319', 2.000%, due 01/04/2042	1,040	0.08
2,419	Freddie Mac Pool 'SC0399', 2.000%, due 01/05/2042	2,084	0.17
96	Freddie Mac Pool 'SD0247', 4.000%, due 01/07/2047	89	0.01
154	Freddie Mac Pool 'SD0422', 4.500%, due 01/07/2045	149	0.01
109	Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	87	0.01
2,437	Freddie Mac Pool 'SD0630', 4.000%, due 01/02/2050	2,259	0.18
669	Freddie Mac Pool 'SD0849', 2.500%, due 01/01/2052	559	0.05
291	Freddie Mac Pool 'SD0952', 3.000%, due 01/04/2052	252	0.02
1,287	Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	1,195	0.10
2,962	Freddie Mac Pool 'SD1876', 5.500%, due 01/11/2052	2,956	0.24
6,749	Freddie Mac Pool 'SD2245', 5.500%, due 01/12/2052	6,730	0.55
4,579	Freddie Mac Pool 'SD2284', 6.000%, due 01/12/2052	4,653	0.38
546	Freddie Mac Pool 'SD2981', 6.500%, due 01/05/2053	565	0.05
295	Freddie Mac Pool 'SD2991', 2.500%, due 01/09/2051	246	0.02
10,800	Freddie Mac Pool 'SD3243', 3.000%, due 01/12/2051	9,430	0.77
3,211	Freddie Mac Pool 'SD3382', 5.000%, due 01/06/2053	3,124	0.26
136	Freddie Mac Pool 'SD3722', 5.000%, due 01/05/2053	133	0.01
1,984	Freddie Mac Pool 'SD3900', 5.500%, due 01/08/2053	1,973	0.16
203	Freddie Mac Pool 'SD5107', 6.000%, due 01/07/2041	208	0.02
296	Freddie Mac Pool 'SD5179', 5.000%, due 01/12/2044	294	0.02
10,174	Freddie Mac Pool 'SD5299', 6.000%, due 01/04/2054	10,394	0.85
2,464	Freddie Mac Pool 'SD5311', 5.500%, due 01/04/2054	2,463	0.20
3,119	Freddie Mac Pool 'SD5385', 6.000%, due 01/02/2054	3,169	0.26
454	Freddie Mac Pool 'SD7509', 3.000%, due 01/11/2049	395	0.03
9,548	Freddie Mac Pool 'SD7512', 3.000%, due 01/02/2050	8,302	0.68
3,350	Freddie Mac Pool 'SD7523', 2.500%, due 01/08/2050	2,804	0.23
158	Freddie Mac Pool 'SD7525', 2.500%, due 01/10/2050	133	0.01
2,833	Freddie Mac Pool 'SD7526', 2.500%, due 01/10/2050	2,365	0.19
500	Freddie Mac Pool 'SD7534', 2.500%, due 01/02/2051	419	0.03
17,689	Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	14,738	1.20
1,100	Freddie Mac Pool 'SL0203', 6.000%, due 01/01/2055	1,120	0.09
8,078	Freddie Mac Pool 'SL0671', 5.500%, due 01/03/2055	8,054	0.66
4,547	Freddie Mac Pool 'SL0789', 6.000%, due 01/01/2055	4,620	0.38
2,109	Freddie Mac Pool 'SL3013', 6.500%, due 01/08/2055	2,189	0.18
11,038	Freddie Mac Pool 'SL4446', 4.500%, due 01/02/2056	10,502	0.86
1,353	Freddie Mac Pool 'SL4501', 5.000%, due 01/09/2054	1,307	0.11
7,100	Freddie Mac Pool 'WN4101', 4.600%, due 01/03/2035	6,949	0.57
658	Freddie Mac Pool 'ZA2343', 3.500%, due 01/05/2034	631	0.05
981	Freddie Mac Pool 'ZA2415', 3.000%, due 01/06/2036	919	0.08
183	Freddie Mac Pool 'ZA5297', 4.000%, due 01/03/2048	170	0.01
1,795	Freddie Mac Pool 'ZM1466', 3.500%, due 01/07/2046	1,623	0.13
554	Freddie Mac Pool 'ZM2661', 3.500%, due 01/02/2047	501	0.04
3,131	Freddie Mac Pool 'ZM5659', 3.500%, due 01/02/2048	2,820	0.23
615	Freddie Mac Pool 'ZN0538', 3.500%, due 01/11/2042	567	0.05
3	Freddie Mac Pool 'ZS1530', 5.500%, due 01/07/2037	3	–
89	Freddie Mac Pool 'ZS3059', 5.500%, due 01/12/2038	90	0.01
5,615	Freddie Mac Pool 'ZS4747', 3.500%, due 01/12/2047	5,060	0.41
72	Freddie Mac Pool 'ZS8673', 3.000%, due 01/10/2032	69	0.01
162	Freddie Mac Pool 'ZS9826', 3.000%, due 01/10/2046	142	0.01
27	Freddie Mac Pool 'ZT0474', 4.500%, due 01/08/2048	26	–
1,494	Freddie Mac Pool 'ZT1101', 3.000%, due 01/01/2043	1,333	0.11
530	Freddie Mac Pool 'ZT1107', 3.500%, due 01/03/2043	488	0.04
96	Freddie Mac Pool 'ZT1257', 3.000%, due 01/01/2046	86	0.01
24	Freddie Mac Pool 'ZT1854', 4.500%, due 01/03/2049	23	–
67	Freddie Mac Pool 'ZT1970', 3.500%, due 01/04/2033	66	0.01
4,600	Freddie Mac REMICS 3810, Class WA, 5.182%, due 15/06/2040 *	4,407	0.36
1,548	Freddie Mac REMICS 4134, Class IM, 3.500%, due 15/11/2042	255	0.02
4,800	Freddie Mac REMICS 4377, Class UZ, 3.000%, due 15/08/2044	3,844	0.31
1,001	Freddie Mac REMICS 4597, Class DA, 3.000%, due 15/12/2045	913	0.07
962	Freddie Mac REMICS 4751, Class PL, 3.000%, due 15/12/2047	748	0.06
839	Freddie Mac REMICS 4808, Class SB, 2.449%, due 15/07/2048 *	87	0.01
156	Freddie Mac REMICS 4813, Class CJ, 3.000%, due 15/08/2048	134	0.01
533	Freddie Mac REMICS 4870, Class ES, 2.249%, due 15/04/2049 *	46	–
1,080	Freddie Mac REMICS 4882, Class S, 2.299%, due 15/05/2049 *	94	0.01
1,781	Freddie Mac REMICS 4921, Class SN, 2.292%, due 25/10/2049 *	189	0.02
1,058	Freddie Mac REMICS 4936, Class YZ, 2.500%, due 25/12/2049	890	0.07
2,461	Freddie Mac REMICS 4980, Class KI, 4.500%, due 25/06/2050	577	0.05
12,239	Freddie Mac REMICS 4981, Class YI, 4.500%, due 25/06/2050	2,862	0.23
3,054	Freddie Mac REMICS 4988, Class AZ, 2.000%, due 25/07/2050	1,840	0.15
1,709	Freddie Mac REMICS 4995, Class IQ, 2.500%, due 25/07/2050	249	0.02
7,407	Freddie Mac REMICS 4995, Class QI, 2.500%, due 25/07/2050	1,099	0.09
21,858	Freddie Mac REMICS 5018, Class MI, 2.000%, due 25/10/2050	2,912	0.24
6,881	Freddie Mac REMICS 5027, Class GI, 2.500%, due 25/10/2050	1,158	0.09
2,360	Freddie Mac REMICS 5038, Class PJ, 0.750%, due 25/10/2050	1,682	0.14
13,148	Freddie Mac REMICS 5050, Class IE, 2.000%, due 25/12/2050	1,542	0.13
1,794	Freddie Mac REMICS 5058, Class IL, 2.500%, due 25/01/2051	278	0.02
915	Freddie Mac REMICS 5059, Class IB, 2.500%, due 25/01/2051	151	0.01
1,582	Freddie Mac REMICS 5069, Class MI, 2.500%, due 25/02/2051	245	0.02
4,238	Freddie Mac REMICS 5070, Class NI, 2.000%, due 25/02/2051	583	0.05
7,508	Freddie Mac REMICS 5078, Class EI, 1.500%, due 25/01/2051	763	0.06
13,935	Freddie Mac REMICS 5083, Class JI, 2.000%, due 25/03/2051	1,441	0.12
17,047	Freddie Mac REMICS 5085, Class IK, 2.500%, due 25/03/2051	2,725	0.22
4,194	Freddie Mac REMICS 5085, Class NI, 2.000%, due 25/03/2051	499	0.04
8,104	Freddie Mac REMICS 5092, Class IU, 2.500%, due 25/02/2051	1,081	0.09
7,004	Freddie Mac REMICS 5095, Class MI, 2.500%, due 25/04/2051	1,161	0.09
2,622	Freddie Mac REMICS 5113, Class NI, 2.500%, due 25/06/2051	326	0.03
1,733	Freddie Mac REMICS 5126, Class HC, 1.250%, due 25/11/2036	1,520	0.12
9,104	Freddie Mac REMICS 5134, Class KI, 2.500%, due 25/07/2048	1,180	0.10
24,449	Freddie Mac REMICS 5135, Class DI, 2.500%, due 25/05/2048	3,198	0.26
15,426	Freddie Mac REMICS 5140, Class NI, 2.500%, due 25/05/2049	2,152	0.18
1,116	Freddie Mac REMICS 5149, Class NI, 2.500%, due 25/01/2051	161	0.01
40,576	Freddie Mac REMICS 5150, Class JI, 2.500%, due 25/03/2051	4,197	0.34
12,975	Freddie Mac REMICS 5154, Class QI, 2.500%, due 25/10/2051	1,289	0.11
6,636	Freddie Mac REMICS 5155, Class KI, 3.000%, due 25/10/2051	974	0.08
7,534	Freddie Mac REMICS 5160, Class IU, 2.500%, due 25/11/2050	1,030	0.08
7,933	Freddie Mac REMICS 5162, Class DI, 2.500%, due 25/11/2051	1,022	0.08
7,700	Freddie Mac REMICS 5169, Class PW, 2.000%, due 25/09/2051	5,275	0.43
18,616	Freddie Mac REMICS 5171, Class DI, 3.000%, due 25/12/2051	3,547	0.29
5,019	Freddie Mac REMICS 5173, Class LI, 2.500%, due 25/05/2050	776	0.06
1,247	Freddie Mac REMICS 5174, Class CJ, 2.000%, due 25/01/2050	1,060	0.09
7,200	Freddie Mac REMICS 5178, Class CY, 2.000%, due 25/01/2042	4,970	0.41
13,467	Freddie Mac REMICS 5179, Class GI, 2.500%, due 25/01/2052	2,229	0.18
12,412	Freddie Mac REMICS 5180, Class IP, 3.000%, due 25/01/2052	2,537	0.21
7,329	Freddie Mac REMICS 5190, Class GI, 2.500%, due 25/10/2048	982	0.08
4,054	Freddie Mac REMICS 5202, Class NI, 3.000%, due 25/08/2046	513	0.04
4,995	Freddie Mac REMICS 5209, Class EQ, 3.000%, due 25/04/2052	3,673	0.30
7,084	Freddie Mac REMICS 5231, Class AI, 4.000%, due 25/09/2049	997	0.08
847	Freddie Mac REMICS 5449, Class FQ, 5.143%, due 25/09/2054 *	844	0.07

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
867	Freddie Mac REMICS 5482, Class FC, 4.943%, due 25/12/2054 *	871	0.07
2,788	Freddie Mac REMICS 5523, Class IQ, 6.500%, due 25/04/2055	601	0.05
1,766	Freddie Mac STACR REMIC Trust 2021-DNA2, Series 2021 DNA2, Class M2, 144A, 5.943%, due 25/08/2033 *	1,789	0.15
3,304	Freddie Mac Strips 390, Class C17, 4.500%, due 15/11/2052	884	0.07
165	Ginnie Mae I Pool '701947', 5.000%, due 15/06/2039	165	0.01
169	Ginnie Mae I Pool '781994', 5.500%, due 15/11/2033	171	0.01
830	Ginnie Mae I Pool '787628', 4.500%, due 15/01/2049	789	0.06
91	Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	82	0.01
108	Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	97	0.01
30	Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	27	–
168	Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042	151	0.01
145	Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042	131	0.01
1,040	Ginnie Mae I Pool 'BS8462', 3.500%, due 15/06/2050	934	0.08
4	Ginnie Mae II Pool '4040', 6.500%, due 20/10/2037	5	–
449	Ginnie Mae II Pool '4245', 6.000%, due 20/09/2038	465	0.04
78	Ginnie Mae II Pool '4617', 4.500%, due 20/01/2040	76	0.01
41	Ginnie Mae II Pool '4696', 4.500%, due 20/05/2040	40	–
23	Ginnie Mae II Pool '4747', 5.000%, due 20/07/2040	23	–
28	Ginnie Mae II Pool '4772', 5.000%, due 20/08/2040	28	–
2	Ginnie Mae II Pool '4774', 6.000%, due 20/08/2040	2	–
303	Ginnie Mae II Pool '4978', 4.500%, due 20/03/2041	293	0.02
667	Ginnie Mae II Pool '783050', 5.000%, due 20/07/2040	657	0.05
488	Ginnie Mae II Pool '783298', 4.500%, due 20/04/2041	471	0.04
1,374	Ginnie Mae II Pool '784577', 4.000%, due 20/07/2047	1,243	0.10
51	Ginnie Mae II Pool '784905', 3.000%, due 20/01/2050	44	–
182	Ginnie Mae II Pool '785218', 2.000%, due 20/12/2050	144	0.01
154	Ginnie Mae II Pool '785220', 2.000%, due 20/12/2050	124	0.01
408	Ginnie Mae II Pool '785360', 2.000%, due 20/03/2051	322	0.03
116	Ginnie Mae II Pool '785532', 3.000%, due 20/06/2051	100	0.01
64	Ginnie Mae II Pool '785565', 2.500%, due 20/06/2051	54	–
444	Ginnie Mae II Pool '785568', 2.500%, due 20/08/2051	372	0.03
389	Ginnie Mae II Pool '785657', 2.500%, due 20/10/2051	326	0.03
371	Ginnie Mae II Pool '785663', 2.500%, due 20/10/2051	310	0.03
387	Ginnie Mae II Pool '785667', 2.500%, due 20/10/2051	324	0.03
258	Ginnie Mae II Pool '785762', 2.500%, due 20/11/2051	216	0.02
268	Ginnie Mae II Pool '785789', 2.500%, due 20/12/2051	224	0.02
523	Ginnie Mae II Pool '785821', 2.500%, due 20/12/2051	438	0.04
6,650	Ginnie Mae II Pool '785944', 3.000%, due 20/02/2052	5,758	0.47
1,785	Ginnie Mae II Pool '786077', 3.000%, due 20/03/2052	1,546	0.13
2,081	Ginnie Mae II Pool '786082', 3.000%, due 20/11/2051	1,792	0.15
183	Ginnie Mae II Pool '786095', 3.000%, due 20/04/2052	159	0.01
1,300	Ginnie Mae II Pool '786107', 3.000%, due 20/03/2052	1,122	0.09
270	Ginnie Mae II Pool '786134', 3.000%, due 20/04/2052	234	0.02
138	Ginnie Mae II Pool '786150', 3.000%, due 20/03/2052	120	0.01
198	Ginnie Mae II Pool '786335', 4.500%, due 20/09/2052	187	0.02
425	Ginnie Mae II Pool '786340', 5.000%, due 20/09/2052	416	0.03
6,530	Ginnie Mae II Pool '786348', 4.500%, due 20/08/2052	6,144	0.50
5,105	Ginnie Mae II Pool '786374', 5.000%, due 20/09/2052	4,970	0.41
1,726	Ginnie Mae II Pool '786474', 5.000%, due 20/01/2053	1,690	0.14
251	Ginnie Mae II Pool '786583', 3.000%, due 20/03/2052	217	0.02
433	Ginnie Mae II Pool '786656', 5.000%, due 20/04/2053	421	0.03
144	Ginnie Mae II Pool '786843', 3.000%, due 20/03/2052	126	0.01
990	Ginnie Mae II Pool '786916', 5.500%, due 20/08/2053	993	0.08
1,227	Ginnie Mae II Pool '786963', 6.000%, due 20/09/2053	1,264	0.10
1,779	Ginnie Mae II Pool '787058', 5.000%, due 20/08/2053	1,735	0.14
1,039	Ginnie Mae II Pool '787228', 6.000%, due 20/01/2054	1,076	0.09
1,025	Ginnie Mae II Pool '787259', 2.000%, due 20/02/2051	815	0.07
4,635	Ginnie Mae II Pool '787298', 5.000%, due 20/01/2050	4,547	0.37
2,733	Ginnie Mae II Pool '787621', 3.000%, due 20/03/2052	2,370	0.19
3,018	Ginnie Mae II Pool '787700', 3.000%, due 20/02/2050	2,636	0.22
14,852	Ginnie Mae II Pool '788297', 2.500%, due 20/01/2052	12,391	1.01
4,611	Ginnie Mae II Pool '788376', 2.500%, due 20/08/2051	3,857	0.32
22,941	Ginnie Mae II Pool '788389', 5.000%, due 20/01/2056	22,395	1.83
7,435	Ginnie Mae II Pool '788506', 6.000%, due 20/08/2054	7,656	0.63
83	Ginnie Mae II Pool '892346', 6.427%, due 20/08/2059 *	86	0.01
18	Ginnie Mae II Pool '892614', 6.307%, due 20/08/2060 *	19	–
564	Ginnie Mae II Pool 'AV0243', 3.500%, due 20/08/2046	497	0.04
803	Ginnie Mae II Pool 'AV8311', 3.500%, due 20/08/2046	707	0.06
797	Ginnie Mae II Pool 'AV8312', 3.500%, due 20/08/2046	705	0.06
295	Ginnie Mae II Pool 'AZ3074', 4.000%, due 20/02/2047	268	0.02
330	Ginnie Mae II Pool 'BC5293', 3.500%, due 20/08/2047	292	0.02
2,218	Ginnie Mae II Pool 'BC5429', 3.500%, due 20/10/2047	1,968	0.16
1,200	Ginnie Mae II Pool 'BD3636', 3.500%, due 20/10/2047	1,061	0.09
27	Ginnie Mae II Pool 'BG7951', 4.500%, due 20/06/2048	25	–
334	Ginnie Mae II Pool 'BH1521', 4.500%, due 20/07/2048	313	0.03
770	Ginnie Mae II Pool 'BH1870', 4.500%, due 20/08/2048	731	0.06
538	Ginnie Mae II Pool 'BM7534', 3.500%, due 20/02/2050	471	0.04
76	Ginnie Mae II Pool 'BM9734', 4.000%, due 20/10/2049	70	0.01
492	Ginnie Mae II Pool 'BR4627', 3.000%, due 20/11/2049	429	0.03
318	Ginnie Mae II Pool 'BS1728', 4.000%, due 20/01/2050	285	0.02
323	Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050	295	0.02
56	Ginnie Mae II Pool 'BS8546', 2.500%, due 20/12/2050	46	–
370	Ginnie Mae II Pool 'BT1888', 2.500%, due 20/12/2050	307	0.03
725	Ginnie Mae II Pool 'BT9472', 4.000%, due 20/05/2050	656	0.05
1,581	Ginnie Mae II Pool 'BU3196', 4.000%, due 20/05/2050	1,430	0.12
511	Ginnie Mae II Pool 'BW7380', 4.500%, due 20/07/2050	474	0.04
742	Ginnie Mae II Pool 'BW7384', 4.000%, due 20/08/2050	674	0.06
1,077	Ginnie Mae II Pool 'BX2423', 3.000%, due 20/10/2050	925	0.08
68	Ginnie Mae II Pool 'CK9592', 4.000%, due 20/06/2052	62	0.01
51	Ginnie Mae II Pool 'CL5523', 3.000%, due 20/04/2052	44	–
356	Ginnie Mae II Pool 'CW6992', 6.000%, due 20/09/2053	370	0.03
187	Ginnie Mae II Pool 'MA2754', 3.500%, due 20/04/2045	170	0.01
114	Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	103	0.01
62	Ginnie Mae II Pool 'MA3663', 3.500%, due 20/05/2046	56	–
373	Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	338	0.03
64	Ginnie Mae II Pool 'MA3803', 3.500%, due 20/07/2046	58	–
3,929	Ginnie Mae II Pool 'MA4003', 3.000%, due 20/10/2046	3,475	0.28
558	Ginnie Mae II Pool 'MA4261', 3.000%, due 20/02/2047	492	0.04
270	Ginnie Mae II Pool 'MA4511', 4.000%, due 20/06/2047	249	0.02
1,561	Ginnie Mae II Pool 'MA4586', 3.500%, due 20/07/2047	1,402	0.11
56	Ginnie Mae II Pool 'MA4587', 4.000%, due 20/07/2047	51	–
80	Ginnie Mae II Pool 'MA4654', 4.500%, due 20/08/2047	76	0.01
6,041	Ginnie Mae II Pool 'MA4961', 3.000%, due 20/01/2048	5,323	0.43
2,206	Ginnie Mae II Pool 'MA5018', 3.000%, due 20/02/2048	1,930	0.16
666	Ginnie Mae II Pool 'MA5076', 3.000%, due 20/03/2048	585	0.05
2,268	Ginnie Mae II Pool 'MA5135', 3.000%, due 20/04/2048	1,981	0.16
119	Ginnie Mae II Pool 'MA5138', 4.500%, due 20/04/2048	114	0.01
90	Ginnie Mae II Pool 'MA5193', 4.500%, due 20/05/2048	86	0.01
68	Ginnie Mae II Pool 'MA5194', 5.000%, due 20/05/2048	67	0.01
13	Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	12	–
94	Ginnie Mae II Pool 'MA5331', 4.500%, due 20/07/2048	89	0.01
29	Ginnie Mae II Pool 'MA5467', 4.500%, due 20/09/2048	27	–
164	Ginnie Mae II Pool 'MA5597', 5.000%, due 20/11/2048	162	0.01
44	Ginnie Mae II Pool 'MA5652', 4.500%, due 20/12/2048	42	–
142	Ginnie Mae II Pool 'MA5711', 4.500%, due 20/01/2049	136	0.01
136	Ginnie Mae II Pool 'MA5713', 5.500%, due 20/01/2049	138	0.01
68	Ginnie Mae II Pool 'MA5764', 4.500%, due 20/02/2049	64	0.01
1,587	Ginnie Mae II Pool 'MA5766', 5.500%, due 20/02/2049	1,605	0.13
90	Ginnie Mae II Pool 'MA5818', 4.500%, due 20/03/2049	86	0.01
343	Ginnie Mae II Pool 'MA5820', 5.500%, due 20/03/2049	347	0.03
8	Ginnie Mae II Pool 'MA5877', 4.500%, due 20/04/2049	8	–
323	Ginnie Mae II Pool 'MA5879', 5.500%, due 20/04/2049	327	0.03
232	Ginnie Mae II Pool 'MA5934', 5.500%, due 20/05/2049	235	0.02
2,360	Ginnie Mae II Pool 'MA5989', 5.500%, due 20/06/2049	2,390	0.20
5,227	Ginnie Mae II Pool 'MA6217', 2.500%, due 20/10/2049	4,394	0.36
83	Ginnie Mae II Pool 'MA6412', 4.500%, due 20/01/2050	79	0.01
83	Ginnie Mae II Pool 'MA6602', 4.500%, due 20/04/2050	79	0.01
146	Ginnie Mae II Pool 'MA6818', 2.000%, due 20/08/2050	118	0.01
954	Ginnie Mae II Pool 'MA6865', 2.500%, due 20/09/2050	799	0.07
11,108	Ginnie Mae II Pool 'MA6930', 2.000%, due 20/10/2050	8,931	0.73
2,890	Ginnie Mae II Pool 'MA6931', 2.500%, due 20/10/2050	2,420	0.20
2,840	Ginnie Mae II Pool 'MA6994', 2.000%, due 20/11/2050	2,284	0.19
4,099	Ginnie Mae II Pool 'MA7051', 2.000%, due 20/12/2050	3,296	0.27
2,717	Ginnie Mae II Pool 'MA7312', 2.500%, due 20/04/2051	2,275	0.19
188	Ginnie Mae II Pool 'MA7471', 2.000%, due 20/07/2051	151	0.01
1,832	Ginnie Mae II Pool 'MA7472', 2.500%, due 20/07/2051	1,540	0.13
127	Ginnie Mae II Pool 'MA7533', 2.000%, due 20/08/2051	102	0.01
596	Ginnie Mae II Pool 'MA7595', 5.500%, due 20/08/2051	606	0.05
2,292	Ginnie Mae II Pool 'MA7650', 3.000%, due 20/10/2051	1,997	0.16
5,934	Ginnie Mae II Pool 'MA7938', 3.500%, due 20/03/2052	5,297	0.43
2,449	Ginnie Mae II Pool 'MA7990', 4.000%, due 20/04/2052	2,243	0.18
86	Ginnie Mae II Pool 'MA8263', 2.000%, due 20/09/2052	70	0.01
1,274	Ginnie Mae II Pool 'MA8269', 5.000%, due 20/09/2052	1,244	0.10
418	Ginnie Mae II Pool 'MA8422', 2.000%, due 20/11/2052	336	0.03
2,339	Ginnie Mae II Pool 'MA8429', 5.500%, due 20/11/2052	2,345	0.19
1,750	Ginnie Mae II Pool 'MA8484', 2.000%, due 20/12/2052	1,407	0.11
1,554	Ginnie Mae II Pool 'MA8794', 2.000%, due 20/03/2053	1,251	0.10
4,558	Ginnie Mae II Pool 'MA8877', 4.500%, due 20/05/2053	4,310	0.35
956	Ginnie Mae II Pool 'MA8945', 4.000%, due 20/06/2053	876	0.07
741	Ginnie Mae II Pool 'MA9011', 2.500%, due 20/07/2053	621	0.05
8,358	Ginnie Mae II Pool 'MA9104', 4.500%, due 20/08/2053	7,905	0.65
5,796	Ginnie Mae II Pool 'MA9780', 6.000%, due 20/07/2054	5,887	0.48
9,942	Ginnie Mae II Pool 'MB0259', 5.500%, due 20/03/2055	9,914	0.81
24,682	Ginnie Mae II Pool 'MB0366', 5.500%, due 20/05/2055	24,548	2.01
10,500	Ginnie Mae, 30 year, TBA, 6.000% ±	10,647	0.87
10,000	Ginnie Mae, 30 year, TBA, 6.500% ±	10,307	0.84
40	Government National Mortgage Association, Series 2010 H02, Class FA, 4.538%, due 20/02/2060 *	40	–
98	Government National Mortgage Association, Series 2010 H20, Class AF, 4.112%, due 20/10/2060 *	97	0.01

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
54	Government National Mortgage Association, Series 2010 H22, Class FE, 4.132%, due 20/05/2059 *	53	–
58	Government National Mortgage Association, Series 2010 H28, Class FE, 4.182%, due 20/12/2060 *	58	–
17,546	Government National Mortgage Association, Series 2013 72, Class IO, 0.552%, due 16/11/2047 *	334	0.03
6,576	Government National Mortgage Association, Series 2013 93, Class SA, 2.446%, due 16/06/2043 *	582	0.05
6,105	Government National Mortgage Association, Series 2014 118, Class ZD, 2.500%, due 16/08/2044	5,361	0.44
606	Government National Mortgage Association, Series 2014 2, Class CI, 4.500%, due 20/01/2044	120	0.01
342	Government National Mortgage Association, Series 2014 H20, Class FA, 4.212%, due 20/10/2064 *	341	0.03
2,563	Government National Mortgage Association, Series 2015 177, Class MI, 5.000%, due 20/10/2044	485	0.04
2,015	Government National Mortgage Association, Series 2015 20, Class PI, 3.500%, due 20/02/2045	326	0.03
1,412	Government National Mortgage Association, Series 2015 36, Class DY, 3.000%, due 20/03/2045	1,239	0.10
22,028	Government National Mortgage Association, Series 2017 111, Class IO, 0.527%, due 16/02/2059 *	705	0.06
2,546	Government National Mortgage Association, Series 2017 26, Class IQ, 5.000%, due 20/02/2040	478	0.04
6,338	Government National Mortgage Association, Series 2017 8, Class IO, 0.437%, due 16/08/2058 *	143	0.01
121	Government National Mortgage Association, Series 2017 H22, Class JF, 4.344%, due 20/10/2067 *	121	0.01
2,022	Government National Mortgage Association, Series 2018 134, Class SM, 2.433%, due 20/10/2048 *	177	0.01
561	Government National Mortgage Association, Series 2018 168, Class PA, 4.000%, due 20/08/2048	528	0.04
499	Government National Mortgage Association, Series 2018 37, Class QA, 2.750%, due 20/03/2048	435	0.04
500	Government National Mortgage Association, Series 2019 128, Class AL, 2.500%, due 20/10/2049	335	0.03
6,964	Government National Mortgage Association, Series 2019 137, Class PI, 3.500%, due 20/11/2049	1,345	0.11
458	Government National Mortgage Association, Series 2019 18, Class TP, 3.500%, due 20/02/2049	404	0.03
22	Government National Mortgage Association, Series 2019 H01, Class FT, 4.182%, due 20/10/2068 *	22	–
959	Government National Mortgage Association, Series 2019 H10, Class FB, 4.382%, due 20/06/2069 *	961	0.08
10,540	Government National Mortgage Association, Series 2019 H12, Class FN, 4.432%, due 20/07/2069 *	10,557	0.86
11,652	Government National Mortgage Association, Series 2019 H14, Class AF, 4.482%, due 20/08/2069 *	11,689	0.96
4,726	Government National Mortgage Association, Series 2019 H20, Class AF, 4.432%, due 20/11/2069 *	4,734	0.39
4,189	Government National Mortgage Association, Series 2020 116, Class GI, 2.500%, due 20/08/2050	609	0.05
30,318	Government National Mortgage Association, Series 2020 117, Class IO, 0.855%, due 16/05/2062 *	1,700	0.14
1,409	Government National Mortgage Association, Series 2020 122, Class IM, 2.500%, due 20/08/2050	203	0.02
2,681	Government National Mortgage Association, Series 2020 123, Class EI, 2.500%, due 20/08/2050	389	0.03
18,190	Government National Mortgage Association, Series 2020 129, Class CI, 2.500%, due 20/09/2050	2,917	0.24
341	Government National Mortgage Association, Series 2020 129, Class IE, 2.500%, due 20/09/2050	50	–
4,642	Government National Mortgage Association, Series 2020 160, Class QI, 2.500%, due 20/10/2050	758	0.06
1,086	Government National Mortgage Association, Series 2020 17, Class EU, 2.500%, due 20/10/2049	955	0.08
3,873	Government National Mortgage Association, Series 2020 181, Class WI, 2.000%, due 20/12/2050	443	0.04
1,093	Government National Mortgage Association, Series 2020 187, Class MI, 3.000%, due 20/12/2050	210	0.02
3,345	Government National Mortgage Association, Series 2020 191, Class IX, 2.500%, due 20/12/2050	574	0.05
24,265	Government National Mortgage Association, Series 2020 29, Class JI, 0.932%, due 16/01/2060 *	1,222	0.10
18,675	Government National Mortgage Association, Series 2020 38, Class IO, 0.809%, due 16/04/2062 *	1,051	0.09
365	Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050	70	0.01
1,016	Government National Mortgage Association, Series 2020 47, Class NI, 3.500%, due 20/04/2050	197	0.02
676	Government National Mortgage Association, Series 2020 61, Class CI, 4.000%, due 20/03/2050	136	0.01
643	Government National Mortgage Association, Series 2020 85, Class CI, 3.500%, due 20/04/2050	124	0.01
5,199	Government National Mortgage Association, Series 2020 H04, Class GF, 4.432%, due 20/02/2070 *	5,206	0.43
1,811	Government National Mortgage Association, Series 2020 H13, Class FA, 4.232%, due 20/07/2070 *	1,806	0.15
8,533	Government National Mortgage Association, Series 2020 H20, Class FA, 4.132%, due 20/04/2070 *	8,482	0.69
26,782	Government National Mortgage Association, Series 2021 110, Class IO, 0.876%, due 16/11/2063 *	1,746	0.14
572	Government National Mortgage Association, Series 2021 119, Class HC, 1.000%, due 20/07/2051	429	0.03
6,645	Government National Mortgage Association, Series 2021 121, Class CI, 3.000%, due 20/07/2051	1,137	0.09
46,842	Government National Mortgage Association, Series 2021 128, Class IO, 0.991%, due 16/06/2061 *	2,889	0.24
2,012	Government National Mortgage Association, Series 2021 135, Class A, 2.000%, due 20/08/2051	1,627	0.13
7,584	Government National Mortgage Association, Series 2021 139, Class IE, 3.500%, due 20/08/2051	1,396	0.11
1,152	Government National Mortgage Association, Series 2021 14, Class AB, 1.340%, due 16/06/2063	839	0.07
5,673	Government National Mortgage Association, Series 2021 156, Class IE, 2.500%, due 20/09/2051	875	0.07
10,278	Government National Mortgage Association, Series 2021 158, Class IN, 2.500%, due 20/09/2051	1,567	0.13
5,046	Government National Mortgage Association, Series 2021 177, Class GI, 2.500%, due 20/10/2051	713	0.06
3,289	Government National Mortgage Association, Series 2021 180, Class IO, 0.917%, due 16/11/2063 *	222	0.02
13,406	Government National Mortgage Association, Series 2021 191, Class NI, 3.000%, due 20/10/2051	2,559	0.21
3,063	Government National Mortgage Association, Series 2021 21, Class AH, 1.400%, due 16/06/2063	2,221	0.18
6,040	Government National Mortgage Association, Series 2021 216, Class NI, 3.000%, due 20/12/2051	1,153	0.09
1,597	Government National Mortgage Association, Series 2021 26, Class AI, 2.000%, due 20/02/2051	199	0.02
14,086	Government National Mortgage Association, Series 2021 26, Class NI, 2.000%, due 20/02/2051	1,498	0.12
721	Government National Mortgage Association, Series 2021 29, Class AG, 5.000%, due 20/02/2051	695	0.06
57,373	Government National Mortgage Association, Series 2021 33, Class IO, 0.845%, due 16/10/2062 *	3,614	0.30
45,586	Government National Mortgage Association, Series 2021 37, Class IO, 0.797%, due 16/01/2061 *	2,652	0.22
5,766	Government National Mortgage Association, Series 2021 46, Class NI, 2.500%, due 20/03/2051	930	0.08
27,647	Government National Mortgage Association, Series 2021 5, Class IO, 1.111%, due 16/01/2061 *	1,909	0.16
27,454	Government National Mortgage Association, Series 2021 60, Class IO, 0.827%, due 16/05/2063 *	1,658	0.14
27,517	Government National Mortgage Association, Series 2021 70, Class IO, 0.694%, due 16/04/2063 *	1,371	0.11
480	Government National Mortgage Association, Series 2021 8, Class AQ, 5.000%, due 20/01/2051	462	0.04
2,846	Government National Mortgage Association, Series 2021 9, Class MI, 2.500%, due 20/01/2051	414	0.03
23,710	Government National Mortgage Association, Series 2021 97, Class TI, 3.000%, due 20/08/2050	3,341	0.27
565	Government National Mortgage Association, Series 2021 H02, Class TF, 5.062%, due 20/01/2071 *	576	0.05
4,142	Government National Mortgage Association, Series 2021 H06, Class JF, 5.139%, due 20/04/2071 *	4,241	0.35
16,718	Government National Mortgage Association, Series 2021 H08, Class IN, 0.824%, due 20/04/2071 *	557	0.05
477	Government National Mortgage Association, Series 2021 H14, Class BF, 5.039%, due 20/09/2071 *	488	0.04
5,400	Government National Mortgage Association, Series 2022 102, Class CB, 2.250%, due 16/06/2064 *	3,027	0.25
1,100	Government National Mortgage Association, Series 2022 139, Class AL, 4.000%, due 20/07/2051	988	0.08
9,200	Government National Mortgage Association, Series 2022 147, Class B, 2.200%, due 16/10/2063	6,311	0.52
9,113	Government National Mortgage Association, Series 2022 158, Class AL, 2.100%, due 16/08/2064	6,301	0.51
4,288	Government National Mortgage Association, Series 2022 3, Class IO, 0.639%, due 16/02/2061 *	198	0.02
6,642	Government National Mortgage Association, Series 2022 46, Class NB, 3.000%, due 20/03/2052	4,977	0.41
7,321	Government National Mortgage Association, Series 2022 5, Class LI, 3.500%, due 20/01/2052	1,307	0.11
1,275	Government National Mortgage Association, Series 2022 50, Class NI, 3.000%, due 20/09/2048	192	0.02
3,386	Government National Mortgage Association, Series 2022 54, Class Z, 2.000%, due 16/10/2063 *	1,487	0.12
36,764	Government National Mortgage Association, Series 2022 55, Class IO, 0.564%, due 16/01/2063 *	1,401	0.11

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The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (continued)			
6,400	Government National Mortgage Association, Series 2022 63, Class LM, 3.500%, due 20/10/2050	5,284	0.43
1,300	Government National Mortgage Association, Series 2022 86, Class C, 2.250%, due 16/10/2063 *	664	0.05
2,709	Government National Mortgage Association, Series 2022 H08, Class FE, 4.371%, due 20/03/2072 *	2,718	0.22
2,914	Government National Mortgage Association, Series 2022 H09, Class FA, 4.309%, due 20/04/2072 *	2,917	0.24
32,881	Government National Mortgage Association, Series 2023 179, Class IO, 0.610%, due 16/09/2063 *	1,433	0.12
6,976	Government National Mortgage Association, Series 2023 8, Class AZ, 3.750%, due 16/01/2065	4,901	0.40
6,444	Government National Mortgage Association, Series 2023 92, Class AH, 2.000%, due 16/06/2064	4,852	0.40
5,858	Government National Mortgage Association, Series 2023 92, Class IA, 0.611%, due 16/06/2064 *	287	0.02
74,877	Government National Mortgage Association, Series 2023 H08, Class IO, 0.790%, due 20/03/2073 *	2,187	0.18
31,354	Government National Mortgage Association, Series 2024 175, Class CS, 2.381%, due 20/10/2054 *	2,518	0.21
9,552	Government National Mortgage Association, Series 2025 H12, Class FD, 4.439%, due 20/04/2072 *	9,599	0.78
39,398	Government National Mortgage Association, Series 2025 H23, Class DI, 1.208%, due 20/10/2075 *	2,155	0.18
3,570	INCREF 2026-FL2 LLC, Series 2026 FL2, Class A, 144A, 5.097%, due 19/12/2043 *	3,578	0.29
268	MF1 2021-FL7 Ltd, Series 2021 FL7, Class A, 144A, 4.833%, due 16/10/2036 *	268	0.02
2,960	MF1 2025-FL17 LLC, Series 2025 FL17, Class A, 144A, 4.959%, due 18/02/2040 *	2,964	0.24
662	New Residential Mortgage Loan Trust 2018-3, Series 2018 3A, Class A1, 144A, 4.500%, due 25/05/2058 *	641	0.05
893	New Residential Mortgage Loan Trust 2021-NQM3, Series 2021 NQM3, Class A1, 144A, 1.156%, due 27/11/2056 *	784	0.06
1,930	OAKRE 2026-FL1 Issuer LLC, Series 2026 FL1, Class A, 144A, –%, due 18/02/2044 *	1,933	0.16
1,359	OBX 2025-NQM8 Trust, Series 2025 NQM8, Class A3, 144A, 5.826%, due 25/03/2065	1,356	0.11
2,200	PFP 2026-13 Ltd, Series 2026 13, Class A, 144A, 5.139%, due 18/08/2043 *	2,206	0.18
3,000	STWD 2025-FL4 LLC, Series 2025 FL4, Class A, 144A, 5.097%, due 19/11/2042 *	3,006	0.25
2,218	Verus Securitization Trust 2025-R1, Series 2025 R1, Class A3, 144A, 5.774%, due 25/05/2065	2,204	0.18
Total Mortgage-Backed Securities (Cost $1,289,589)		1,261,597	103.10
Corporate Bonds and Notes — 0.15% (28 February 2026: 0.16%)			
United States — 0.15% (28 February 2026: 0.16%)			
2,000	PG&E Wildfire Recovery Funding LLC, Series A-4, 5.212%, due 01/12/2047	1,838	0.15
Total Corporate Bonds and Notes (Cost $2,033)		1,838	0.15
Collective Investment Schemes — 6.87% (28 February 2026: 8.96%)			
84,120	Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	84,120	6.87
Total Collective Investment Schemes (Cost $84,120)		84,120	6.87
Total Investments at fair value through profit or loss (Cost $1,399,232)		1,370,079	111.96

Face Value (000's)		Value (000's) $	% of Net Asset Value
Futures — 0.02% (28 February 2026: 0.03%)			
	Unrealised appreciation of contracts (see below)	216	0.02
Total Financial Assets at fair value through profit or loss		1,370,295	111.98

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — (0.27%) (28 February 2026: 0.00%)			
(3,700)	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	(3,278)	(0.27)
Total Mortgage-Backed Securities (Cost $(3,290))		(3,278)	(0.27)
Total Investments sold short at fair value through profit or loss (Cost $(3,290))		(3,278)	(0.27)
Futures — (0.03%) (28 February 2026: (0.03%))			
	Unrealised depreciation of contracts (see below)	(355)	(0.03)
Total Financial Liabilities at fair value through profit or loss		(3,633)	(0.30)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		1,366,662	111.68
Liabilities in Excess of Other Assets		(142,929)	(11.68)
Total Net Assets		$1,223,733	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $56,481,000 or 4.62% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

± Securities purchased on a to-be-announced basis.

ABBREVIATIONS:

REMIC – Real Estate Mortgage Investment Conduit.

TBA – To Be Announced.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	88.59
Collective investment schemes	5.80
Financial derivative instruments	0.01
Other assets	5.60
Total Assets	100.00

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 10 Year Note (CBT) December 2026	Bank of America Merrill Lynch	11	$ 1,184	$ (9)
U.S. 10 Year Ultra Note December 2026	Bank of America Merrill Lynch	436	47,708	(75)
U.S. 2 Year Note (CBT) December 2026	Bank of America Merrill Lynch	(434)	(89,072)	216
U.S. 5 Year Note (CBT) December 2026	Bank of America Merrill Lynch	16	1,691	(7)
U.S. Long Bond (CBT) December 2026	Bank of America Merrill Lynch	478	51,923	(264)
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $360)				$ 216
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $(311))				(355)
Net Depreciation of Futures Contracts (28 February 2026 (000's): $49)				$ (139)

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The accompanying notes are an integral part of the Financial Statements

Western Asset UCITS SMASh Series Core Plus Completion Fund^

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 15.25% (28 February 2026: 15.48%)			
100	BANK 2017-BNK7, Series 2017 BNK7, Class C, 4.102%, due 15/09/2060 *	93	0.54
7,060	Benchmark 2018-B7 Mortgage Trust, Series 2018 B7, Class XA, 0.539%, due 15/05/2053 *	45	0.26
100	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 6.743%, due 25/10/2041 *	100	0.58
100	Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1B1, 144A, 6.393%, due 25/12/2041 *	101	0.58
15	Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	13	0.08
67	Fannie Mae Pool 'BR4393', 2.000%, due 01/03/2051	52	0.30
102	Fannie Mae Pool 'CA5220', 3.000%, due 01/02/2050	87	0.50
61	Fannie Mae Pool 'CB1878', 3.000%, due 01/10/2051	53	0.31
136	Fannie Mae Pool 'CB2164', 3.000%, due 01/11/2051	118	0.68
70	Fannie Mae Pool 'CB2375', 2.500%, due 01/12/2051	58	0.34
209	Fannie Mae Pool 'FM3445', 4.000%, due 01/09/2048	194	1.12
67	Fannie Mae Pool 'FM9195', 2.500%, due 01/10/2051	56	0.32
64	Fannie Mae Pool 'FM9292', 3.000%, due 01/11/2051	55	0.32
70	Fannie Mae Pool 'FM9579', 2.000%, due 01/07/2051	55	0.32
69	Fannie Mae Pool 'FS0584', 2.000%, due 01/02/2052	55	0.32
66	Fannie Mae Pool 'FS1107', 2.500%, due 01/12/2051	55	0.32
136	Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	123	0.71
59	Fannie Mae Pool 'MA4158', 2.000%, due 01/10/2050	47	0.27
68	Fannie Mae Pool 'MA4305', 2.000%, due 01/04/2051	54	0.31
55	Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	46	0.27
61	Freddie Mac Pool 'RA5921', 2.500%, due 01/09/2051	51	0.29
54	Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	45	0.26
14	Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	11	0.07
290	Freddie Mac Pool 'SD0176', 3.500%, due 01/12/2049	259	1.49
68	Freddie Mac Pool 'SD0777', 2.500%, due 01/11/2051	57	0.33
98	Ginnie Mae II Pool 'MA6658', 4.000%, due 20/05/2050	90	0.52
164	Ginnie Mae II Pool 'MA7473', 3.000%, due 20/07/2051	143	0.83
175	Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	153	0.88
67	Ginnie Mae II Pool 'MA7883', 3.500%, due 20/02/2052	60	0.34
100	Ginnie Mae, 30 year, TBA, 5.500% ±	99	0.57
91	Government National Mortgage Association, Series 2022 3, Class IO, 0.639%, due 16/02/2061 *	4	0.02
250	Towd Point Mortgage Trust 2017-4, Series 2017 4, Class B2, 144A, 3.631%, due 25/06/2057 *	208	1.20
Total Mortgage-Backed Securities (Cost $2,967)		2,640	15.25
Corporate Bonds and Notes — 29.15% (28 February 2026: 27.83%)			
Australia — 0.52% (28 February 2026: 0.50%)			
20	Glencore Finance Canada Ltd, 144A, 6.000%, due 15/11/2041	20	0.11
40	Glencore Funding LLC, 144A, 4.000%, due 27/03/2027	40	0.23
20	Glencore Funding LLC, 144A, 5.673%, due 01/04/2035	20	0.12
10	Glencore Funding LLC, 144A, 6.141%, due 01/04/2055	10	0.06
		90	0.52
Belgium — 0.22% (28 February 2026: 0.21%)			
40	Anheuser-Busch InBev Worldwide Inc, 3.500%, due 01/06/2030	38	0.22
Brazil — 0.58% (28 February 2026: 0.90%)			
60	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	53	0.31
50	Vale Overseas Ltd, 3.750%, due 08/07/2030	48	0.27
		101	0.58
Canada — 0.35% (28 February 2026: 0.34%)			
20	Barrick North America Finance LLC, 5.700%, due 30/05/2041	19	0.11
10	Bombardier Inc, 144A, 6.750%, due 15/06/2033	10	0.06
20	CI Financial Corp, 144A, 7.500%, due 30/05/2029	21	0.12
10	Rogers Communications Inc, 5.300%, due 15/02/2034	10	0.06
		60	0.35
Colombia — 0.47% (28 February 2026: 0.41%)			
100	Ecopetrol SA, 5.875%, due 28/05/2045	81	0.47
France — 1.14% (28 February 2026: 1.08%)			
200	BNP Paribas SA, 144A, 4.400%, due 14/08/2028	198	1.14
Israel — 0.28% (28 February 2026: 0.26%)			
48	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	48	0.28
Supranational — 0.84% (28 February 2026: 1.20%)			
INR 14,000	Inter-American Development Bank, 7.350%, due 06/10/2030	145	0.84
United Kingdom — 1.18% (28 February 2026: 1.20%)			
11	BAT Capital Corp, 3.557%, due 15/08/2027	11	0.06
40	BAT Capital Corp, 4.540%, due 15/08/2047	32	0.18
200	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	162	0.94
		205	1.18
United States — 23.57% (28 February 2026: 21.73%)			
10	Abbott Laboratories, 3.750%, due 30/11/2026	10	0.06
10	Abbott Laboratories, 4.750%, due 30/11/2036	10	0.05
20	Abbott Laboratories, 4.900%, due 30/11/2046	18	0.10
10	AbbVie Inc, 4.800%, due 15/03/2029	10	0.06
50	AbbVie Inc, 3.200%, due 21/11/2029	48	0.27
10	Advanced Micro Devices Inc, 5.250%, due 17/08/2033	10	0.06
20	Alphabet Inc, 1.100%, due 15/08/2030	17	0.10
10	Alphabet Inc, 4.100%, due 15/02/2031	10	0.06
10	Alphabet Inc, 4.700%, due 15/11/2035	9	0.05
30	Alphabet Inc, 4.800%, due 15/02/2036	29	0.16
10	Alphabet Inc, 5.350%, due 15/11/2045	9	0.05
20	Alphabet Inc, 5.500%, due 15/02/2046	19	0.11
20	Alphabet Inc, 2.050%, due 15/08/2050	10	0.06
10	Alphabet Inc, 5.250%, due 15/05/2055	9	0.05
20	Alphabet Inc, 5.650%, due 15/02/2056	18	0.11
10	Alphabet Inc, 5.300%, due 15/05/2065	8	0.05
8	Altria Group Inc, 4.800%, due 14/02/2029	8	0.05
20	Altria Group Inc, 5.800%, due 14/02/2039	20	0.11
30	Altria Group Inc, 5.950%, due 14/02/2049	28	0.16
40	Amazon.com Inc, 1.500%, due 03/06/2030	35	0.20
10	Amazon.com Inc, 4.250%, due 13/03/2031	10	0.06
10	Amazon.com Inc, 4.550%, due 13/03/2033	10	0.06
10	Amazon.com Inc, 4.875%, due 13/03/2036	10	0.05
10	Amazon.com Inc, 5.650%, due 13/03/2046	9	0.05
50	Amazon.com Inc, 2.500%, due 03/06/2050	27	0.16
10	Amazon.com Inc, 5.800%, due 13/03/2056	9	0.05
10	Aon North America Inc, 5.450%, due 01/03/2034	10	0.06
10	APLD ComputeCo 3 LLC, 144A, 7.000%, due 15/06/2031	10	0.06
20	Asurion LLC/ Asurion Co-Issuer Inc, 144A, 8.000%, due 31/12/2032	20	0.11
50	AT&T Inc, 1.650%, due 01/02/2028	48	0.28
10	Ball Corp, 3.125%, due 15/09/2031	9	0.05
20	Berkshire Hathaway Finance Corp, 4.250%, due 15/01/2049	16	0.09
20	Black Pearl Compute LLC, 144A, 6.125%, due 15/02/2031	20	0.12
20	Block Inc, 144A, 6.000%, due 15/08/2033	20	0.12
30	Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.250%, due 15/07/2032	31	0.18
20	Boeing Co/The, 5.705%, due 01/05/2040	20	0.11
10	Boeing Co/The, 6.858%, due 01/05/2054	11	0.06
20	BP Capital Markets America Inc, 3.633%, due 06/04/2030	19	0.11
10	Bristol-Myers Squibb Co, 5.100%, due 22/02/2031	10	0.06
30	Broadcom Inc, 5.200%, due 15/07/2035	29	0.16
10	Broadcom Inc, 4.800%, due 15/02/2036	9	0.05
70	Carnival Corp Ltd, 144A, 5.875%, due 15/06/2031	70	0.41
40	Carnival Corp Ltd, 144A, 6.125%, due 15/02/2033	40	0.23
40	CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	35	0.20
30	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.375%, due 01/02/2036	29	0.17
10	Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	10	0.06
80	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	79	0.45
40	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	35	0.20
10	Cheniere Energy Partners LP, 3.250%, due 31/01/2032	9	0.05
20	Chord Energy Corp, 144A, 6.000%, due 01/10/2030	20	0.12
30	Cigna Group/The, 4.375%, due 15/10/2028	30	0.17
200	Citigroup Inc, 2.572%, due 03/06/2031 *	183	1.05
10	Citigroup Inc, 8.125%, due 15/07/2039	12	0.07
50	Coca-Cola Co/The, 2.500%, due 15/03/2051	28	0.16
30	Columbia Pipelines Operating Co LLC, 144A, 6.036%, due 15/11/2033	31	0.18
10	Consolidated Edison Co of New York Inc, Series 20A, 3.350%, due 01/04/2030	10	0.05
30	Core Scientific Finance I LLC, 144A, 7.750%, due 15/05/2031	29	0.17
10	Crescent Energy Finance LLC, 144A, 7.375%, due 15/01/2033	10	0.06
10	CVS Health Corp, 6.200%, due 15/09/2055	10	0.06
10	Cyprium Corp / Cyprium Holdings Luxembourg Sarl, 144A, 6.375%, due 15/04/2034	10	0.06
30	Deere & Co, 3.750%, due 15/04/2050	22	0.13
45	Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	45	0.26
50	Devon Energy Corp, 144A, 4.375%, due 15/03/2029	49	0.28
10	Devon Energy Corp, 5.000%, due 15/06/2045	9	0.05
10	Diamondback Energy Inc, 3.500%, due 01/12/2029	10	0.05
20	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 9.250%, due 01/06/2032	21	0.12

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Western Asset UCITS SMASh Series Core Plus Completion Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
10	DISH DBS Corp, 144A, 5.250%, due 01/12/2026 †ε	10	0.06
30	Elevance Health Inc, 3.650%, due 01/12/2027	30	0.17
10	Eli Lilly & Co, 4.700%, due 09/02/2034	10	0.06
20	Energy Transfer LP, 5.250%, due 15/04/2029	20	0.12
20	Energy Transfer LP, 6.250%, due 15/04/2049	19	0.11
10	Energy Transfer LP, Series G, 7.125%, Perpetual *	10	0.06
10	Entergy Louisiana LLC, 5.500%, due 15/09/2036	10	0.06
30	Enterprise Products Operating LLC, 5.550%, due 16/02/2055	28	0.16
20	EOG Resources Inc, 4.375%, due 15/04/2030	20	0.11
20	EOG Resources Inc, 4.950%, due 15/04/2050	17	0.10
150	EQT Corp, 5.000%, due 15/01/2029	150	0.87
40	EquipmentShare.com Inc, 144A, 7.125%, due 01/07/2034	39	0.23
10	Exelon Corp, 5.625%, due 15/06/2035	10	0.06
10	Expand Energy Corp, 4.750%, due 01/02/2032	10	0.06
10	Florida Power & Light Co, 5.700%, due 15/03/2055	10	0.05
20	General Motors Co, 5.950%, due 01/04/2049	19	0.11
10	Georgia Power Co, 5.200%, due 15/03/2035	10	0.06
10	GFL Environmental Inc, 144A, 4.000%, due 01/08/2028	10	0.06
120	Goldman Sachs Group Inc/The, 4.516%, due 21/01/2032 *	116	0.67
20	Gulfstream Natural Gas System LLC, 144A, 5.600%, due 23/07/2035	20	0.11
30	Herc Holdings Inc, 144A, 7.250%, due 15/06/2033	31	0.18
10	Hilton Domestic Operating Co Inc, 144A, 5.875%, due 15/03/2033	10	0.06
20	Home Depot Inc/The, 3.250%, due 15/04/2032	18	0.11
40	Home Depot Inc/The, 3.300%, due 15/04/2040	31	0.18
20	Humana Inc, 3.700%, due 23/03/2029	19	0.11
10	HUT 8 DC LLC, 144A, 6.192%, due 15/11/2042	10	0.06
10	Intel Corp, 5.125%, due 10/02/2030	10	0.06
10	Intel Corp, 5.700%, due 10/02/2053	9	0.05
70	JPMorgan Chase & Co, 5.041%, due 23/07/2032 *	70	0.40
20	JPMorgan Chase & Co, 5.576%, due 23/07/2036 *	20	0.11
10	JPMorgan Chase & Co, 5.148%, due 23/04/2037 *	10	0.06
10	JPMorgan Chase & Co, 3.897%, due 23/01/2049 *	7	0.04
10	Kenvue Inc, 4.900%, due 22/03/2033	10	0.06
10	Kinder Morgan Inc, 5.200%, due 01/03/2048	9	0.05
10	Kroger Co/The, 5.000%, due 15/09/2034	10	0.06
20	Las Vegas Sands Corp, 5.625%, due 15/06/2028	20	0.12
10	Las Vegas Sands Corp, 6.000%, due 15/08/2029	10	0.06
10	Las Vegas Sands Corp, 6.000%, due 14/06/2030	10	0.06
30	Mars Inc, 144A, 5.000%, due 01/03/2032	30	0.17
6	Medline Borrower LP/Medline Co-Issuer Inc, 144A, 6.250%, due 01/04/2029	6	0.03
30	Merck & Co Inc, 1.450%, due 24/06/2030	27	0.15
30	Meta Platforms Inc, 4.600%, due 15/11/2032	29	0.17
20	Meta Platforms Inc, 4.875%, due 15/05/2033	19	0.11
20	Meta Platforms Inc, 4.750%, due 15/08/2034	19	0.11
10	Meta Platforms Inc, 4.875%, due 15/11/2035	9	0.05
10	Meta Platforms Inc, 5.250%, due 15/05/2036	10	0.06
10	Meta Platforms Inc, 5.500%, due 15/11/2045	9	0.05
20	Meta Platforms Inc, 6.200%, due 15/05/2046	19	0.11
10	Meta Platforms Inc, 5.625%, due 15/11/2055	8	0.05
10	Meta Platforms Inc, 6.300%, due 15/05/2056	9	0.05
10	Meta Platforms Inc, 5.750%, due 15/11/2065	8	0.05
10	Meta Platforms Inc, 6.450%, due 15/05/2066	9	0.05
30	Michaels Cos Inc/The, 144A, 8.500%, due 15/03/2033	30	0.17
20	Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	20	0.12
10	Millrose Properties Inc, 144A, 6.250%, due 15/09/2032	10	0.06
70	Morgan Stanley, 3.622%, due 01/04/2031 *	67	0.38
10	Morgan Stanley, 5.296%, due 10/04/2037 *	10	0.06
20	MPLX LP, 4.800%, due 15/02/2029	20	0.12
10	NCL Corp Ltd, 144A, 5.875%, due 15/01/2031	10	0.06
20	NIKE Inc, 3.375%, due 27/03/2050	13	0.08
40	Northrop Grumman Corp, 3.250%, due 15/01/2028	39	0.23
20	Northrop Grumman Corp, 5.250%, due 01/05/2050	18	0.10
10	NRG Energy Inc, 144A, 4.955%, due 30/04/2031	10	0.06
10	NRG Energy Inc, 144A, 5.750%, due 15/01/2034	10	0.06
10	NRG Energy Inc, 144A, 5.407%, due 15/10/2035	10	0.05
50	NRG Energy Inc, 144A, 6.000%, due 15/01/2036	49	0.28
30	NRG Energy Inc, 144A, 6.125%, due 15/05/2036	29	0.17
10	Oglethorpe Power Corp, 5.900%, due 01/02/2055	9	0.05
10	Oncor Electric Delivery Co LLC, 5.350%, due 01/04/2035	10	0.06
10	ONEOK Inc, 5.550%, due 01/11/2026	10	0.06
20	ONEOK Inc, 5.650%, due 01/11/2028	20	0.12
10	Oracle Corp, 5.350%, due 04/05/2033	9	0.05
10	Oracle Corp, 5.700%, due 04/02/2036	9	0.05
20	Oracle Corp, 3.600%, due 01/04/2050	12	0.07
10	Oracle Corp, 6.850%, due 04/02/2066	9	0.05
40	Petco Health & Wellness Co Inc, 144A, 8.250%, due 01/02/2031	41	0.23
10	Philip Morris International Inc, 4.875%, due 13/02/2029	10	0.06
20	Philip Morris International Inc, 2.100%, due 01/05/2030	18	0.10
10	Philip Morris International Inc, 5.250%, due 13/02/2034	10	0.06
20	Philip Morris International Inc, 4.500%, due 20/03/2042	17	0.10
10	PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	8	0.04
10	PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 *	10	0.06
20	Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032	20	0.12
20	QXO Building Products Inc, 144A, 6.750%, due 30/04/2032	20	0.12
10	QXO Building Products Inc, 144A, 6.875%, due 15/07/2034	10	0.06
20	Rocket Cos Inc, 144A, 6.500%, due 15/06/2034	20	0.12
30	Royal Caribbean Cruises Ltd, 144A, 5.625%, due 30/09/2031	30	0.17
10	Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032	10	0.06
10	Royal Caribbean Cruises Ltd, 4.750%, due 15/05/2033	10	0.05
10	Royal Caribbean Cruises Ltd, 5.250%, due 27/02/2038	9	0.05
40	RTX Corp, 2.250%, due 01/07/2030	36	0.21
10	RTX Corp, 6.000%, due 15/03/2031	10	0.06
10	RTX Corp, 4.500%, due 01/06/2042	9	0.05
10	Sekisui House US Inc, 6.000%, due 15/01/2043	9	0.05
20	Sopaipilla Investor LLC, 144A, 7.534%, due 30/11/2048	21	0.12
10	Space Exploration Technologies Corp, 144A, 5.350%, due 15/07/2031	10	0.06
30	Space Exploration Technologies Corp, 144A, 5.650%, due 15/07/2033	29	0.17
10	Sumisho Air Lease Corp, 5.300%, due 01/02/2028	10	0.06
10	Synopsys Inc, 4.850%, due 01/04/2030	10	0.06
10	Synopsys Inc, 5.000%, due 01/04/2032	10	0.06
10	Synopsys Inc, 5.700%, due 01/04/2055	9	0.05
20	Talen Energy Supply LLC, 144A, 6.375%, due 01/05/2033	20	0.11
10	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	10	0.06
10	T-Mobile USA Inc, 2.625%, due 15/02/2029	9	0.05
10	T-Mobile USA Inc, 3.875%, due 15/04/2030	10	0.06
70	T-Mobile USA Inc, 2.550%, due 15/02/2031	63	0.36
10	T-Mobile USA Inc, 2.875%, due 15/02/2031	9	0.05
20	T-Mobile USA Inc, 3.500%, due 15/04/2031	19	0.11
10	T-Mobile USA Inc, 5.150%, due 15/04/2034	10	0.06
10	T-Mobile USA Inc, 5.875%, due 15/11/2055	9	0.05
50	Union Pacific Corp, 2.891%, due 06/04/2036	41	0.24
40	Union Pacific Corp, 3.839%, due 20/03/2060	27	0.16
10	United Airlines Holdings Inc, 5.375%, due 01/03/2031	10	0.06
20	United Airlines Inc, 144A, 4.625%, due 15/04/2029	20	0.11
80	United Rentals North America Inc, 144A, 6.125%, due 15/03/2034	81	0.47
40	UnitedHealth Group Inc, 2.000%, due 15/05/2030	36	0.21
20	UnitedHealth Group Inc, 2.750%, due 15/05/2040	14	0.08
20	UnitedHealth Group Inc, 3.700%, due 15/08/2049	14	0.08
10	US Bancorp, 5.836%, due 12/06/2034 *	10	0.06
10	Venture Global LNG Inc, 144A, 6.625%, due 15/06/2036	10	0.06
10	Venture Global Plaquemines LNG LLC, 144A, 6.500%, due 15/06/2034	10	0.06
20	Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	21	0.12
10	Verizon Communications Inc, 4.500%, due 10/08/2033	9	0.05
10	Versant Media Group Inc, 144A, 7.250%, due 30/01/2031	10	0.06
20	Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	21	0.12
30	Viking Cruises Ltd, 144A, 5.875%, due 15/10/2033	30	0.17
10	Viper Energy Partners LLC, 5.700%, due 01/08/2035	10	0.06
10	Virginia Electric and Power Co, 5.650%, due 15/08/2036	10	0.06
20	Visa Inc, 2.050%, due 15/04/2030	18	0.11
30	Visa Inc, 4.300%, due 14/12/2045	25	0.14
10	Waste Connections Inc, 5.000%, due 01/03/2034	10	0.06
10	Western Midstream Operating LP, 5.250%, due 01/02/2050	8	0.05
20	Williams Cos Inc/The, 4.850%, due 01/03/2048	17	0.10
		4,081	23.57
Total Corporate Bonds and Notes (Cost $5,583)		5,047	29.15
Government Bonds and Notes — 45.94% (28 February 2026: 45.09%)			
Argentina — 0.56% (28 February 2026: 0.00%)			
19	Argentine Republic Government International Bond, 0.750%, due 09/07/2030	16	0.09
50	Argentine Republic Government International Bond, 4.125%, due 09/07/2035	38	0.22
53	Provincia de Buenos Aires/Government Bonds, 144A, 6.625%, due 01/09/2037	43	0.25
		97	0.56
Brazil — 1.42% (28 February 2026: 1.41%)			
BRL 579	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	92	0.53
200	Brazilian Government International Bond, 5.000%, due 27/01/2045	154	0.89
		246	1.42

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Western Asset UCITS SMASh Series Core Plus Completion Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Government Bonds and Notes — (continued)			
Colombia — 0.56% (28 February 2026: 0.00%)			
COP 344,200	Colombian TES, Series B, 6.000%, due 28/04/2028	97	0.56
Indonesia — 0.98% (28 February 2026: 1.00%)			
200	Indonesia Government International Bond, 4.625%, due 15/04/2043	170	0.98
Malaysia — 0.30% (28 February 2026: 0.29%)			
MYR 200	Malaysia Government Bond, Series 0415, 4.254%, due 31/05/2035	51	0.30
Mexico — 0.82% (28 February 2026: 1.12%)			
200	Mexico Government International Bond, 4.350%, due 15/01/2047	143	0.82
Peru — 0.83% (28 February 2026: 0.81%)			
PEN 80	Peru Government Bond, 5.400%, due 12/08/2034	23	0.13
90	Peruvian Government International Bond, 5.500%, due 30/03/2036	89	0.51
30	Peruvian Government International Bond, 6.550%, due 14/03/2037	32	0.19
		144	0.83
Poland — 0.46% (28 February 2026: 0.00%)			
80	Republic of Poland Government International Bond, Series 10Y, 5.125%, due 18/09/2034	79	0.46
United States — 40.01% (28 February 2026: 39.87%)			
10	United States Treasury Note/Bond, 2.750%, due 30/04/2027	10	0.06
190	United States Treasury Note/Bond, 3.875%, due 31/07/2027	189	1.09
50	United States Treasury Note/Bond, 4.250%, due 28/02/2029	50	0.29
30	United States Treasury Note/Bond, 4.125%, due 15/07/2029	30	0.17
10	United States Treasury Note/Bond, 4.125%, due 30/11/2029	10	0.06
190	United States Treasury Note/Bond, 4.000%, due 31/03/2030	187	1.08
110	United States Treasury Note/Bond, 4.000%, due 31/01/2031	108	0.62
280	United States Treasury Note/Bond, 4.250%, due 28/02/2031	277	1.60
870	United States Treasury Note/Bond, 4.625%, due 31/05/2031	875	5.05
180	United States Treasury Note/Bond, 3.625%, due 30/09/2031	173	1.00
10	United States Treasury Note/Bond, 1.875%, due 15/02/2032	9	0.05
1,670	United States Treasury Note/Bond, 4.000%, due 30/06/2032	1,623	9.37
90	United States Treasury Note/Bond, 4.375%, due 15/05/2036	87	0.51
230	United States Treasury Note/Bond, 1.750%, due 15/08/2041	150	0.86
10	United States Treasury Note/Bond, 2.375%, due 15/02/2042	7	0.04
70	United States Treasury Note/Bond, 4.000%, due 15/11/2042	61	0.35
20	United States Treasury Note/Bond, 3.875%, due 15/02/2043	17	0.10
80	United States Treasury Note/Bond, 3.875%, due 15/05/2043	68	0.39
60	United States Treasury Note/Bond, 4.750%, due 15/11/2043	57	0.33
10	United States Treasury Note/Bond, 5.000%, due 15/05/2045	10	0.06
20	United States Treasury Note/Bond, 4.875%, due 15/08/2045	19	0.11
110	United States Treasury Note/Bond, 3.000%, due 15/02/2049	77	0.44
50	United States Treasury Note/Bond, 2.875%, due 15/05/2049	34	0.20
50	United States Treasury Note/Bond, 2.250%, due 15/08/2049	30	0.17
200	United States Treasury Note/Bond, 1.375%, due 15/08/2050	93	0.54
230	United States Treasury Note/Bond, 1.625%, due 15/11/2050	115	0.66
230	United States Treasury Note/Bond, 1.875%, due 15/02/2051	122	0.70
710	United States Treasury Note/Bond, 2.375%, due 15/05/2051	424	2.45
50	United States Treasury Note/Bond, 2.000%, due 15/08/2051	27	0.16
370	United States Treasury Note/Bond, 1.875%, due 15/11/2051	193	1.12
62	United States Treasury Note/Bond, 2.250%, due 15/02/2052	36	0.21
247	United States Treasury Note/Bond, 2.875%, due 15/05/2052	163	0.94
50	United States Treasury Note/Bond, 3.000%, due 15/08/2052	34	0.20
40	United States Treasury Note/Bond, 4.000%, due 15/11/2052	33	0.19
178	United States Treasury Note/Bond, 3.625%, due 15/02/2053	136	0.78
490	United States Treasury Note/Bond, 3.625%, due 15/05/2053	374	2.16
260	United States Treasury Note/Bond, 4.125%, due 15/08/2053	217	1.25
600	United States Treasury Note/Bond, 4.750%, due 15/11/2053	555	3.20
60	United States Treasury Note/Bond, 4.250%, due 15/02/2054	51	0.30
10	United States Treasury Note/Bond, 4.625%, due 15/05/2054	9	0.05
140	United States Treasury Note/Bond, 4.250%, due 15/08/2054	119	0.69
70	United States Treasury Note/Bond, 4.500%, due 15/11/2054	62	0.36
10	United States Treasury Note/Bond, 4.625%, due 15/02/2055	9	0.05
		6,930	40.01
Total Government Bonds and Notes (Cost $9,527)		7,957	45.94
Loan Notes — 3.49% (28 February 2026: 4.01%)			
48	1011778 Bc Ulc, 5.481%, due 23/09/2030 *	48	0.27
40	AmWINS Group Inc, 5.732%, due 30/01/2032 *	39	0.23
20	Ascensus Holdings Inc, 6.731%, due 20/11/2032 *	20	0.11
30	Asurion LLC, 7.573%, due 14/02/2033 *	29	0.17
30	AthenaHealth Group Inc, 6.981%, due 14/02/2032 *	30	0.17
48	Citadel Securities Global Holdings LP, 5.661%, due 05/06/2033 *	48	0.28
30	Cloud Software Group Inc, 6.982%, due 24/03/2031 *	29	0.17
20	Cloudera Inc, 7.581%, due 10/10/2028 *	18	0.11
20	CRC Insurance Group LLC, 6.482%, due 06/05/2031 *	20	0.11
30	Focus Financial Partners LLC, 6.231%, due 15/09/2031 *	29	0.17
28	Harbor Freight Tools, 5.981%, due 05/06/2031 *	28	0.17
40	HUB International Ltd, 5.984%, due 20/06/2030 *	40	0.23
24	Jazz Financing Lux S.a.r.l., 5.981%, due 05/05/2028 *	25	0.14
40	Nexstar Media Inc, 6.231%, due 24/06/2032 *	40	0.23
30	Petco Health & Wellness Co Inc, 7.982%, due 22/01/2031 *	30	0.17
19	Quikrete Holdings Inc, 5.981%, due 26/03/2029 *	19	0.11
30	Sedgwick Claims Management Services, 6.231%, due 31/07/2031 *	30	0.17
28	Sotera Health Holdings LLC, 5.981%, due 30/05/2031 *	28	0.16
30	UKG Inc, 6.073%, due 10/02/2031 *	29	0.17
30	Virgin Media Bristol LLC, 6.967%, due 31/03/2031 *	26	0.15
Total Loan Notes (Cost $608)		605	3.49
Collective Investment Schemes — 2.62% (28 February 2026: 6.30%)			
454	Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	454	2.62
Total Collective Investment Schemes (Cost $454)		454	2.62
Warrant — 0.00% (28 February 2026: 0.01%)			
United States — 0.00% (28 February 2026: 0.01%)			
1	Spirit Aviation Holdings †∞	–	–
–	Spirit Aviation Holdings †∞	–	–
1	Spirit Aviation Holdings †∞	–	–
		–	–
Total Warrant (Cost $33)		–	–
Total Investments at fair value through profit or loss (Cost $19,172)		16,703	96.45

Contracts (000's)		Value (000's) $	% of Net Asset Value
Purchased Options — 0.12% (28 February 2026: 0.02%)			
–	1-Year Mid-Curve 3 Month SOFR Futures December 2026 Call 96.3750, due 11/12/2026 – Morgan Stanley	3	0.02
–	1-Year Mid-Curve 3 Month SOFR Futures December 2026 Call 96.50, due 11/12/2026 – Morgan Stanley	4	0.02
–	CME 3 Month SOFR Futures December 2026 Put 96.00, due 11/12/2026 – Morgan Stanley	13	0.07
–	CME 3 Month SOFR Futures September 2026 Put 96.1250, due 11/09/2026 – Morgan Stanley	1	0.01
Total Purchased Options (Cost $25)		21	0.12
Credit Default Swaps — 0.78% (28 February 2026: 0.66%)			
Unrealised appreciation of contracts (see below)		136	0.78
Index Swaps — 0.07% (28 February 2026: 0.00%)			
Unrealised appreciation of contracts (see below)		12	0.07
Inflation Swaps — 0.02% (28 February 2026: 0.00%)			
Unrealised appreciation of contracts (see below)		3	0.02
Forward Foreign Currency Contracts — 0.06% (28 February 2026: 0.09%)			
Unrealised appreciation of contracts (see below)		11	0.06
Futures — 0.37% (28 February 2026: 0.41%)			
Unrealised appreciation of contracts (see below)		64	0.37
Total Financial Assets at fair value through profit or loss		16,950	97.87

Contracts (000's)		Value (000's) $	% of Net Asset Value
Written Options — (0.34%) (28 February 2026: (0.02%))			
–	1-Year Mid-Curve 3 Month SOFR Futures December 2026 Put 95.75, due 11/12/2026 – Morgan Stanley	(13)	(0.08)
–	CME 3 Month SOFR Futures December 2026 Call 97.50, due 11/12/2026 – Morgan Stanley	–	–
–	CME 3 Month SOFR Futures December 2026 Put 96.50, due 11/12/2026 – Morgan Stanley	(13)	(0.08)
–	CME 3 Month SOFR Futures December 2027 Call 96.50, due 10/12/2027 – Morgan Stanley	(9)	(0.05)
–	CME 3 Month SOFR Futures December 2027 Call 97.3750, due 10/12/2027 – Morgan Stanley	(4)	(0.03)
–	CME 3 Month SOFR Futures September 2026 Call 97.50, due 11/09/2026 – Morgan Stanley	–	–
–	U.S. 10 Year October 2026 Call 108.00, due 25/09/2026 – Morgan Stanley	(2)	(0.01)
–	U.S. 10 Year October 2026 Put 108.00, due 25/09/2026 – Morgan Stanley	(4)	(0.02)
–	U.S. 5 Year October 2026 Call 106.00, due 25/09/2026 – Morgan Stanley	–	–

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Western Asset UCITS SMASh Series Core Plus Completion Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Contracts (000's)	Value (000's) $	% of Net Asset Value
Written Options — (continued)		
– U.S. 5 Year October 2026 Call 106.25, due 25/09/2026 – Morgan Stanley	(2)	(0.01)
– U.S. 5 Year October 2026 Put 106.00, due 25/09/2026 – Morgan Stanley	(1)	–
– U.S. 5 Year October 2026 Put 106.25, due 25/09/2026 – Morgan Stanley	(8)	(0.04)
– U.S. Bond October 2026 Call 109.00, due 25/09/2026 – Morgan Stanley	(2)	(0.01)
– U.S. Bond October 2026 Put 109.00, due 25/09/2026 – Morgan Stanley	(2)	(0.01)
Total Written Options (Cost $(62))	(60)	(0.34)
Index Swaps — (0.02%) (28 February 2026: (0.12%))		
Unrealised depreciation of contracts (see below)	(3)	(0.02)
Forward Foreign Currency Contracts — (0.04%) (28 February 2026: (0.10%))		
Unrealised depreciation of contracts (see below)	(7)	(0.04)
Futures — (0.18%) (28 February 2026: (0.49%))		
Unrealised depreciation of contracts (see below)	(32)	(0.18)
Total Financial Liabilities at fair value through profit or loss	(102)	(0.58)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	16,848	97.29
Other Assets in Excess of Liabilities	471	2.71
Total Net Assets	$17,319	100.00

– Amounts designated as "-" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $2,174,000 or 12.58% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 31 August 2026 (principal and / or interest).

± Securities purchased on a to-be-announced basis.

β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 31 August 2026.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

TBA – To Be Announced.

BRL – Brazilian Real

COP – Colombia Peso

INR – Indian Rupee

MYR – Malaysian Ringgit

PEN – Peruvian New Sol

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	89.03
Other transferable securities dealt in on another regulated market	3.44
Collective investment schemes	2.58
Financial derivative instruments	1.41
Other assets	3.54
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	CDX.NA.HY., 5.000% – Sell	20-Jun-2031	632	$ 50
Goldman Sachs	CDX.NA.IG., 1.000% – Sell	20-Jun-2031	4,054	86
Unrealised Appreciation of Credit Default Swaps (28 February 2026 (000's): $122)				$ 136
Unrealised Depreciation of Credit Default Swaps (28 February 2026 (000's): $–)				–
Net Appreciation of Credit Default Swaps (28 February 2026 (000's): $122)				$ 136

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	Pay Fixed 4.110%, Receive Floating USD SOFR OIS Compound	31-May-2033	994	$ 9
Morgan Stanley	Pay Fixed 4.340%, Receive Floating USD SOFR OIS Compound	21-May-2037	255	2
JP Morgan	Pay Floating MXN TIIE ON-OIS Compound, Receive Fixed 7.225%	14-Mar-2028	4,550	1
Morgan Stanley	Pay Floating USD SOFR OIS Compound, Receive Fixed 4.090%	21-May-2029	1,081	(3)
Unrealised Appreciation of Index Swaps (28 February 2026 (000's): $–)				$ 12
Unrealised Depreciation of Index Swaps (28 February 2026 (000's): $(22))				(3)
Net Appreciation of Index Swaps (28 February 2026 (000's): $(22))				$ 9

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Western Asset UCITS SMASh Series Core Plus Completion Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Inflation Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
Barclays	USD – CPI Urban Consumers	29-Jun-2031	910	$ 3
Unrealised Appreciation of Inflation Swaps (28 February 2026 (000's): $–)				$ 3
Unrealised Depreciation of Inflation Swaps (28 February 2026 (000's): $(9))				–
Net Appreciation of Inflation Swaps (28 February 2026 (000's): $(9))				$ 3

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
02-Sep-2026	JP Morgan	Buy	USD	75	Sell	BRL	388	$ –
16-Oct-2026	Bank of America Merrill Lynch	Buy	USD	58	Sell	AUD	80	–
16-Oct-2026	Bank of America Merrill Lynch	Buy	USD	52	Sell	AUD	73	–
16-Oct-2026	BNP Paribas	Buy	USD	19	Sell	EUR	17	(1)
16-Oct-2026	Citi	Buy	USD	11	Sell	CAD	15	–
16-Oct-2026	Citi	Buy	USD	399	Sell	GBP	299	(6)
16-Oct-2026	Citi	Buy	JPY	–	Sell	USD	–	–
16-Oct-2026	Citi	Buy	INR	6,219	Sell	USD	65	1
16-Oct-2026	JP Morgan	Buy	AUD	422	Sell	USD	292	10
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $16)								$ 11
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(18))								(7)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(2))								$ 4

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Australia 10 Year Bond September 2026	Morgan Stanley	4	$ 307	$ (4)
Long Gilt December 2026	Morgan Stanley	2	233	–
U.S. 10 Year Note (CBT) December 2026	Morgan Stanley	3	323	(2)
U.S. 10 Year Ultra Note December 2026	Morgan Stanley	18	1,970	(3)
U.S. 2 Year Note (CBT) December 2026	Morgan Stanley	(14)	(2,873)	7
U.S. 5 Year Note (CBT) December 2026	Morgan Stanley	50	5,285	(23)
U.S. Long Bond (CBT) December 2026	Morgan Stanley	(19)	(2,064)	18
U.S. Ultra Bond (CBT) December 2026	Morgan Stanley	(31)	(3,411)	39
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $76)				$ 64
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $(91))				(32)
Net Appreciation of Futures Contracts (28 February 2026 (000's): $(15))				$ 32

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Fixed Income Fund

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — 3.58% (28 February 2026: 3.14%)			
Supranational — 3.58% (28 February 2026: 3.14%)			
INR 40,000	Corp Andina de Fomento, 144A, 7.250%, due 06/03/2036	394	1.01
INR 3,000	Inter-American Development Bank, 7.350%, due 06/10/2030	31	0.08
INR 4,000	Inter-American Development Bank, 7.000%, due 08/08/2033	40	0.10
INR 96,000	Inter-American Development Bank, 6.850%, due 18/02/2036	940	2.39
		1,405	3.58
Total Corporate Bonds and Notes (Cost $1,499)		1,405	3.58
Government Bonds and Notes — 94.37% (28 February 2026: 97.21%)			
Australia — 12.97% (28 February 2026: 13.18%)			
AUD 2,630	New South Wales Treasury Corp, 4.250%, due 20/02/2036	1,701	4.33
AUD 2,420	Queensland Treasury Corp, 144A, 5.250%, due 21/07/2036	1,683	4.28
AUD 2,570	Treasury Corp of Victoria, 4.750%, due 15/09/2036	1,712	4.36
		5,096	12.97
Canada — 2.60% (28 February 2026: 1.67%)			
CAD 1,420	Canadian Treasury Bill, zero coupon, due 07/10/2026	1,022	2.60
Colombia — 4.69% (28 February 2026: 3.24%)			
COP 6,500,000	Colombian TES, Series B, 11.500%, due 25/07/2046	1,844	4.69
Japan — 2.89% (28 February 2026: 3.11%)			
JPY 109,000	Japan Government Forty Year Bond, Series 18, 3.100%, due 20/03/2065	548	1.40
JPY 107,000	Japan Government Thirty Year Bond, Series 89, 3.400%, due 20/12/2055	587	1.49
		1,135	2.89
Norway — 0.50% (28 February 2026: 2.49%)			
INR 20,000	Kommunalbanken AS, 144A, 7.000%, due 05/03/2036	195	0.50
United Kingdom — 14.21% (28 February 2026: 13.40%)			
GBP 2,130	United Kingdom Gilt, 4.500%, due 07/03/2035	2,788	7.10
GBP 2,110	United Kingdom Gilt, 4.750%, due 22/10/2035	2,795	7.11
		5,583	14.21
United States — 56.51% (28 February 2026: 55.71%)			
2,350	United States Treasury Floating Rate Note, 3.856%, due 31/07/2028 *	2,350	5.98
11,160	United States Treasury Inflation Indexed Bonds, 1.250%, due 15/04/2031 ß	10,985	27.97
3,980	United States Treasury Note/Bond, 4.375%, due 15/05/2036	3,868	9.85
5,040	United States Treasury Note/Bond, 4.625%, due 15/08/2036	4,992	12.71
		22,195	56.51
Total Government Bonds and Notes (Cost $37,163)		37,070	94.37
Collective Investment Schemes — 1.96% (28 February 2026: 1.79%)			
768	Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	768	1.96
Total Collective Investment Schemes (Cost $768)		768	1.96
Total Investments at fair value through profit or loss (Cost $39,430)		39,243	99.91

Face Value (000's)	Value (000's) $	% of Net Asset Value
Forward Foreign Currency Contracts — 0.72% (28 February 2026: 0.29%)		
Unrealised appreciation of contracts (see below)	283	0.72
Total Financial Assets at fair value through profit or loss	39,526	100.63
Forward Foreign Currency Contracts — (0.40%) (28 February 2026: (1.56%))		
Unrealised depreciation of contracts (see below)	(159)	(0.40)
Total Financial Liabilities at fair value through profit or loss	(159)	(0.40)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	39,367	100.23
Liabilities in Excess of Other Assets	(88)	(0.23)
Total Net Assets	$39,279	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $2,272,000 or 5.79% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

ß The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 31 August 2026.

ABBREVIATIONS:

AUD – Australian Dollar
CAD – Canadian Dollar
COP – Colombia Peso
GBP – British Pound
INR – Indian Rupee
JPY – Japanese Yen

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.32
Collective investment schemes	1.92
Financial derivative instruments	0.71
Other assets	1.05
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	USD	–	Sell	EUR	–	$ –
01-Sep-2026	BNY	Buy	USD	1	Sell	GBP	1	–
01-Sep-2026	BNY	Buy	GBP	15	Sell	USD	22	–
01-Sep-2026	BNY	Buy	EUR	1	Sell	USD	1	–
02-Sep-2026	BNY	Buy	GBP	4	Sell	USD	5	–
03-Sep-2026	BNY	Buy	USD	–	Sell	GBP	–	–
03-Sep-2026	BNY	Buy	USD	–	Sell	GBP	–	–
03-Sep-2026	BNY	Buy	GBP	2	Sell	USD	2	–
04-Sep-2026	Barclays	Buy	USD	55	Sell	CNH	370	(1)
04-Sep-2026	JP Morgan	Buy	USD	795	Sell	CNH	5,340	–
04-Sep-2026	JP Morgan	Buy	CNH	5,710	Sell	USD	849	1
08-Sep-2026	HSBC	Buy	USD	380	Sell	CLP	350,000	4
08-Sep-2026	HSBC	Buy	CLP	350,000	Sell	USD	391	(16)
15-Sep-2026	BNY	Buy	USD	14	Sell	EUR	13	–
15-Sep-2026	BNY	Buy	USD	48	Sell	EUR	41	–
15-Sep-2026	BNY	Buy	USD	60	Sell	GBP	43	–
15-Sep-2026	BNY	Buy	USD	58	Sell	GBP	44	–

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Fixed Income Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2026	BNY	Buy	AUD	183	Sell	USD	129	$ 2
15-Sep-2026	BNY	Buy	EUR	5	Sell	USD	6	–
15-Sep-2026	BNY	Buy	EUR	11,908	Sell	USD	13,776	65
15-Sep-2026	BNY	Buy	GBP	1	Sell	USD	2	–
15-Sep-2026	BNY	Buy	GBP	6,379	Sell	USD	8,626	19
18-Sep-2026	Citi	Buy	USD	362	Sell	KRW	520,000	(18)
18-Sep-2026	Citi	Buy	KRW	520,000	Sell	USD	344	36
08-Oct-2026	Barclays	Buy	USD	321	Sell	NOK	3,000	(1)
08-Oct-2026	Barclays	Buy	NOK	3,000	Sell	USD	305	16
15-Oct-2026	Citi	Buy	CAD	1,780	Sell	USD	1,272	16
15-Oct-2026	HSBC	Buy	USD	555	Sell	CAD	770	(2)
15-Oct-2026	Standard Chartered Bank	Buy	USD	43	Sell	CAD	60	(1)
15-Oct-2026	Wells Fargo Bank	Buy	USD	50	Sell	CAD	70	–
22-Oct-2026	Citi	Buy	USD	137	Sell	KRW	190,000	(2)
22-Oct-2026	Citi	Buy	KRW	1,290,000	Sell	USD	875	69
22-Oct-2026	HSBC	Buy	GBP	90	Sell	USD	121	1
22-Oct-2026	UBS	Buy	USD	6,781	Sell	GBP	5,040	(49)
22-Oct-2026	UBS	Buy	USD	968	Sell	GBP	710	6
22-Oct-2026	UBS	Buy	GBP	190	Sell	USD	257	–
22-Oct-2026	UBS	Buy	GBP	860	Sell	USD	1,166	–
22-Oct-2026	Wells Fargo Bank	Buy	GBP	240	Sell	USD	324	2
23-Oct-2026	JP Morgan	Buy	USD	1,126	Sell	JPY	182,000	(18)
23-Oct-2026	JP Morgan	Buy	JPY	206,000	Sell	USD	1,304	(9)
23-Oct-2026	Standard Chartered Bank	Buy	USD	1,000	Sell	JPY	159,000	1
28-Oct-2026	JP Morgan	Buy	USD	984	Sell	COP	3,130,000	24
03-Nov-2026	Standard Chartered Bank	Buy	USD	1,720	Sell	INR	165,800	(15)
03-Nov-2026	Standard Chartered Bank	Buy	INR	28,800	Sell	USD	301	1
06-Nov-2026	Barclays	Buy	EUR	270	Sell	USD	315	(1)
06-Nov-2026	HSBC	Buy	USD	1,144	Sell	EUR	980	2
06-Nov-2026	JP Morgan	Buy	EUR	1,060	Sell	USD	1,232	2
06-Nov-2026	Standard Chartered Bank	Buy	EUR	70	Sell	USD	81	1
06-Nov-2026	UBS	Buy	USD	3,076	Sell	EUR	2,660	(22)
06-Nov-2026	UBS	Buy	EUR	1,100	Sell	USD	1,274	7
06-Nov-2026	Wells Fargo Bank	Buy	EUR	90	Sell	USD	104	1
12-Nov-2026	Goldman Sachs	Buy	NZD	470	Sell	USD	277	1
24-Nov-2026	HSBC	Buy	CLP	70,000	Sell	USD	75	–
30-Nov-2026	Morgan Stanley	Buy	USD	4,442	Sell	AUD	6,200	6
04-Dec-2026	JP Morgan	Buy	USD	855	Sell	CNH	5,710	(1)
11-Dec-2026	Morgan Stanley	Buy	USD	791	Sell	AUD	1,110	(3)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $136)								$ 283
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(728))								(159)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(592))								$ 124

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Fixed Income Absolute Return Fund^

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 21.70% (28 February 2026: 21.29%)			
274	Connecticut Avenue Securities Trust 2022-R05, Series 2022 R05, Class 2B1, 144A, 8.143%, due 25/04/2042 *	280	0.66
439	Connecticut Avenue Securities Trust 2023-R03, Series 2023 R03, Class 2M2, 144A, 7.543%, due 25/04/2043 *	456	1.08
1,131	Fannie Mae REMICS, Series 2025 9, Class FC, 4.943%, due 25/03/2055 *	1,136	2.70
767	Freddie Mac REMICS 5470, Class FA, 4.743%, due 25/11/2054 *	768	1.82
601	Freddie Mac REMICS 5473, Class FN, 4.893%, due 25/11/2054 *	603	1.43
680	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class M2, 144A, 7.393%, due 25/02/2042 *	689	1.63
403	Freddie Mac STACR REMIC Trust 2022-DNA4, Series 2022 DNA4, Class M2, 144A, 8.893%, due 25/05/2042 *	415	0.98
607	Freddie Mac STACR REMIC Trust 2022-HQA3, Series 2022 HQA3, Class M1B, 144A, 7.193%, due 25/08/2042 *	622	1.48
587	Freddie Mac STACR REMIC Trust 2023-DNA2, Series 2023 DNA2, Class M1B, 144A, 6.893%, due 25/04/2043 *	607	1.44
624	Ginnie Mae II Pool 'MA9907', 6.000%, due 20/09/2054	633	1.50
434	Ginnie Mae II Pool 'MA9966', 6.000%, due 20/10/2054	442	1.05
652	Ginnie Mae II Pool 'MB0027', 6.000%, due 20/11/2054	662	1.57
105	Ginnie Mae II Pool 'MB0093', 6.000%, due 20/12/2054	107	0.25
666	Ginnie Mae II Pool 'MB0206', 6.000%, due 20/02/2055	678	1.61
1,050	MF1 2025-FL19 LLC, Series 2025 FL19, Class A, 144A, 5.127%, due 18/05/2042 *	1,053	2.50
Total Mortgage-Backed Securities (Cost $9,144)		9,151	21.70
Corporate Bonds and Notes — 5.64% (28 February 2026: 11.44%)			
Australia — 0.32% (28 February 2026: 0.26%)			
182	IREN Ltd, 144A, zero coupon, due 01/07/2031	134	0.32
Canada — 1.78% (28 February 2026: 1.60%)			
749	Toronto-Dominion Bank/The, 4.568%, due 17/12/2026	750	1.78
United Kingdom — 0.15% (28 February 2026: 0.00%)			
72	NFE Brazil Financing Ltd, 144A, 12.000%, due 19/06/2029	63	0.15
United States — 3.39% (28 February 2026: 9.58%)			
459	American Express Co, 3.550%, Perpetual *	459	1.09
548	Blue Owl Credit Income Corp, 7.750%, due 16/09/2027	560	1.33
335	Jabil Inc, 3.000%, due 15/01/2031	304	0.72
350	NFE Financing LLC, 0.000%, due 15/11/2029	107	0.25
		1,430	3.39
Total Corporate Bonds and Notes (Cost $2,642)		2,377	5.64
Government Bonds and Notes — 67.14% (28 February 2026: 62.05%)			
Brazil — 8.12% (28 February 2026: 10.87%)			
BRL 4,180	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	664	1.57
BRL 18,080	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035	2,762	6.55
		3,426	8.12
Colombia — 4.95% (28 February 2026: 4.29%)			
COP 6,760,000	Colombian TES, Series B, 11.500%, due 25/07/2046	1,918	4.55
COP 586,000	Colombian TES, Series B, 12.000%, due 13/03/2058	169	0.40
		2,087	4.95
Mexico — 8.62% (28 February 2026: 8.03%)			
MXN 6,100	Mexican Bonos, Series M, 8.000%, due 07/11/2047	302	0.72
MXN 59,900	Mexican Bonos, Series M, 8.000%, due 31/07/2053	2,937	6.96
MXN 8,100	Mexican Bonos, Series M, 8.000%, due 29/04/2055	396	0.94
		3,635	8.62
Philippines — 4.14% (28 February 2026: 0.00%)			
PHP 63,300	Philippine Government Bond, Series 1071, 6.625%, due 17/08/2033	994	2.36
PHP 51,200	Philippine Government Bond, Series 1074, 5.925%, due 23/02/2036	753	1.78
		1,747	4.14
United States — 41.31% (28 February 2026: 21.52%)			
4,730	United States Treasury Floating Rate Note, 3.905%, due 31/01/2028 *	4,735	11.23
6,340	United States Treasury Floating Rate Note, 3.909%, due 30/04/2028 *	6,345	15.05
6,340	United States Treasury Floating Rate Note, 3.856%, due 31/07/2028 *	6,340	15.03
		17,420	41.31
Total Government Bonds and Notes (Cost $27,742)		28,315	67.14
Collective Investment Schemes — 2.64% (28 February 2026: 2.71%)			
1,115	Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	1,115	2.64
Total Collective Investment Schemes (Cost $1,115)		1,115	2.64
Total Investments at fair value through profit or loss (Cost $40,643)		40,958	97.12
Forward Foreign Currency Contracts — 2.08% (28 February 2026: 1.37%)			
Unrealised appreciation of contracts (see below)		878	2.08
Futures — 0.42% (28 February 2026: 0.24%)			
Unrealised appreciation of contracts (see below)		180	0.42
Total Financial Assets at fair value through profit or loss		42,016	99.62
Forward Foreign Currency Contracts — (0.90%) (28 February 2026: (1.23%))			
Unrealised depreciation of contracts (see below)		(381)	(0.90)
Futures — (0.17%) (28 February 2026: (0.29%))			
Unrealised depreciation of contracts (see below)		(73)	(0.17)
Total Financial Liabilities at fair value through profit or loss		(454)	(1.07)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		41,562	98.55
Other Assets in Excess of Liabilities		611	1.45
Total Net Assets		$42,173	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $4,319,000 or 10.24% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC – Real Estate Mortgage Investment Conduit.
BRL – Brazilian Real
COP – Colombia Peso
MXN – Mexican Peso
PHP – Philippine Peso

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.07
Collective investment schemes	2.58
Financial derivative instruments	2.44
Other assets	2.91
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*
The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Fixed Income Absolute Return Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	HSBC	Buy	NOK	1,800	Sell	USD	194		$ (1)
01-Sep-2026	Morgan Stanley	Buy	USD	1,532	Sell	NOK	14,200		12
01-Sep-2026	Morgan Stanley	Buy	NOK	12,400	Sell	USD	1,301		26
01-Sep-2026	UBS	Buy	USD	2,169	Sell	NOK	20,200		7
01-Sep-2026	UBS	Buy	NOK	20,200	Sell	USD	2,103		59
15-Sep-2026	BNY	Buy	EUR	276	Sell	USD	319		1
15-Sep-2026	BNY	Buy	GBP	112	Sell	USD	152		–
15-Sep-2026	HSBC	Buy	USD	3,303	Sell	INR	317,200		(26)
15-Sep-2026	HSBC	Buy	INR	317,200	Sell	USD	3,286		43
18-Sep-2026	Citi	Buy	USD	2,223	Sell	KRW	3,110,000		(51)
18-Sep-2026	Citi	Buy	KRW	6,060,000	Sell	USD	4,098		333
14-Oct-2026	Standard Chartered Bank	Buy	USD	1,730	Sell	PHP	107,000		20
15-Oct-2026	Citi	Buy	CAD	5,820	Sell	USD	4,158		50
19-Oct-2026	HSBC	Buy	USD	2,126	Sell	CHF	1,710		(1)
19-Oct-2026	UBS	Buy	USD	9,377	Sell	CHF	7,510		35
19-Oct-2026	UBS	Buy	CHF	2,250	Sell	USD	2,819		(20)
19-Oct-2026	UBS	Buy	CHF	1,710	Sell	USD	2,115		12
22-Oct-2026	Citi	Buy	USD	148	Sell	KRW	210,000		(5)
22-Oct-2026	Citi	Buy	KRW	210,000	Sell	USD	142		11
22-Oct-2026	HSBC	Buy	USD	1,059	Sell	BRL	5,590		(8)
22-Oct-2026	HSBC	Buy	USD	1,397	Sell	BRL	7,300		4
22-Oct-2026	UBS	Buy	USD	6,321	Sell	GBP	4,740		(101)
22-Oct-2026	UBS	Buy	GBP	3,150	Sell	USD	4,288		(19)
23-Oct-2026	HSBC	Buy	JPY	332,000	Sell	USD	2,130		(43)
23-Oct-2026	JP Morgan	Buy	JPY	328,000	Sell	USD	2,030		32
23-Oct-2026	UBS	Buy	JPY	340,000	Sell	USD	2,143		(6)
27-Oct-2026	Goldman Sachs	Buy	USD	73	Sell	EGP	4,000		(4)
27-Oct-2026	Goldman Sachs	Buy	USD	790	Sell	EGP	41,200		1
27-Oct-2026	Goldman Sachs	Buy	EGP	45,200	Sell	USD	795		71
28-Oct-2026	JP Morgan	Buy	USD	2,190	Sell	COP	6,960,000		56
30-Oct-2026	Goldman Sachs	Buy	USD	2,113	Sell	SEK	20,100		7
30-Oct-2026	Goldman Sachs	Buy	SEK	20,100	Sell	USD	2,114		(9)
06-Nov-2026	Goldman Sachs	Buy	EUR	2,000	Sell	USD	2,315		14
06-Nov-2026	Goldman Sachs	Buy	EUR	1,100	Sell	USD	1,285		(4)
06-Nov-2026	JP Morgan	Buy	EUR	1,800	Sell	USD	2,093		4
06-Nov-2026	UBS	Buy	USD	2,313	Sell	EUR	2,000		(17)
09-Nov-2026	Goldman Sachs	Buy	USD	3,767	Sell	MXN	65,300		(53)
30-Nov-2026	Morgan Stanley	Buy	USD	4,155	Sell	AUD	5,800		5
01-Dec-2026	HSBC	Buy	EGP	112,700	Sell	USD	2,130		(2)
01-Dec-2026	Morgan Stanley	Buy	USD	958	Sell	EGP	51,300		(11)
01-Dec-2026	Morgan Stanley	Buy	EGP	51,300	Sell	USD	899		71
04-Dec-2026	Goldman Sachs	Buy	USD	1,271	Sell	HUF	400,000		4
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $642)									$ 878
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(577))									(381)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $65)									$ 497

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Canadian 10 Year Bond December 2026	Morgan Stanley	(69)	$ (5,835)	$ 46
Euro-Bund September 2026	Morgan Stanley	(69)	(9,879)	118
Euro-Buxl 30 Year Bond September 2026	Morgan Stanley	(17)	(2,047)	15
Long Gilt December 2026	Morgan Stanley	32	3,735	1
U.S. 10 Year Ultra Note December 2026	Morgan Stanley	50	5,471	(44)
U.S. Ultra Bond (CBT) December 2026	Morgan Stanley	26	2,861	(29)
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $110)				$ 180
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $(135))				(73)
Net Appreciation of Futures Contracts (28 February 2026 (000's): $(25))				$ 107

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global High Yield Fund^

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — 92.37% (28 February 2026: 91.87%)			
Australia — 0.71% (28 February 2026: 1.11%)			
450	Coronado Finance Pty Ltd, 144A, 9.250%, due 01/10/2029	384	0.58
85	Mineral Resources Ltd, 144A, 6.000%, due 01/05/2032	84	0.13
		468	0.71
Brazil — 0.77% (28 February 2026: 0.73%)			
255	Adecoagro SA, 144A, 7.500%, due 29/07/2032	250	0.38
244	Yinson Bergenia Production BV, 144A, 8.498%, due 31/01/2045	261	0.39
		511	0.77
Canada — 2.04% (28 February 2026: 3.92%)			
325	CI Financial Corp, 144A, 7.500%, due 30/05/2029	338	0.51
250	Enerflex Inc, 144A, 6.875%, due 15/01/2031	255	0.39
450	Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	451	0.68
300	Vermilion Energy Inc, 144A, 7.250%, due 15/02/2033	301	0.46
		1,345	2.04
Colombia — 0.24% (28 February 2026: 0.51%)			
200	Ecopetrol SA, 5.875%, due 28/05/2045	162	0.24
Dominican Republic — 0.31% (28 February 2026: 0.30%)			
200	Aeropuertos Dominicanos Siglo XXI SA, 144A, 7.000%, due 30/06/2034	207	0.31
Japan — 0.31% (28 February 2026: 0.30%)			
200	Kioxia Holdings Corp, 144A, 6.250%, due 24/07/2030	205	0.31
Norway — 0.30% (28 February 2026: 0.00%)			
200	Seadrill Finance Ltd, 144A, 6.750%, due 15/07/2034	196	0.30
Puerto Rico — 0.42% (28 February 2026: 0.63%)			
475	LCPR Senior Secured Financing DAC, 144A, 6.750%, due 15/10/2027	276	0.42
Trinidad & Tobago — 0.57% (28 February 2026: 0.54%)			
360	Port Of Spain Waterfront Development, 144A, 7.875%, due 19/02/2040	374	0.57
United Kingdom — 4.87% (28 February 2026: 3.69%)			
660	Allwyn Entertainment Financing UK Plc, 144A, 7.875%, due 30/04/2029	676	1.02
EUR 600	Ardonagh Finco Ltd, 6.875%, due 15/02/2031	699	1.06
144	British Airways 2019-1 Class AA Pass Through Trust, 144A, 3.300%, due 15/12/2032	135	0.20
400	Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	393	0.60
GBP 250	Flutter Treasury DAC, 6.125%, due 04/06/2031	333	0.50
800	Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC, 144A, 7.250%, due 15/02/2031	793	1.20
200	Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC, 144A, 8.125%, due 15/02/2032	188	0.29
		3,217	4.87
United States — 81.53% (28 February 2026: 75.89%)			
425	AAR Escrow Issuer LLC, 144A, 6.750%, due 15/03/2029	435	0.66
400	Acushnet Co, 144A, 5.625%, due 01/12/2033	394	0.60
275	Adams Homes Inc, 144A, 9.250%, due 15/10/2028	283	0.43
460	Advanced Drainage Systems Inc, 144A, 5.375%, due 01/03/2034	448	0.68
910	Affinity Interactive, 144A, 6.875%, due 15/12/2027	428	0.65
280	Allegiant Travel Co, 144A, 7.125%, due 01/07/2031	283	0.43
265	Ameritex Holdco Intermediate LLC, 144A, 7.625%, due 15/08/2033	272	0.41
425	Amkor Technology Inc, 144A, 5.875%, due 01/10/2033	418	0.63
160	Amsted Industries Inc, 144A, 4.625%, due 15/05/2030	155	0.24
475	Amsted Industries Inc, 144A, 6.375%, due 15/03/2033	482	0.73
650	AmWINS Group Inc, 144A, 6.375%, due 15/02/2029	657	0.99
250	APi Group DE Inc, 144A, 5.750%, due 01/06/2034	246	0.37
325	Atlanticus Holdings Corp, 144A, 9.750%, due 01/09/2030	331	0.50
350	Avantor Funding Inc, 144A, 3.875%, due 01/11/2029	337	0.51
400	Baldwin Insurance Group Holdings LLC / Baldwin Insurance Group Holdings Finance, 144A, 7.125%, due 15/05/2031	407	0.62
200	Bank of America Corp, Series TT, 6.125%, Perpetual *	201	0.30
125	Beacon Point DC LLC, 144A, 6.129%, due 30/11/2042	119	0.18
705	BKV Upstream Midstream LLC, 144A, 7.500%, due 15/10/2030	714	1.08
225	Block Inc, 144A, 5.625%, due 15/08/2030	225	0.34
225	Block Inc, 144A, 6.000%, due 15/08/2033	225	0.34
725	Boise Cascade Co, 144A, 4.875%, due 01/07/2030	714	1.08
800	Brundage-Bone Concrete Pumping Holdings Inc, 144A, 7.500%, due 01/02/2032	822	1.25
300	Burford Capital Global Finance LLC, 144A, 6.875%, due 15/04/2030	287	0.43
200	Burford Capital Global Finance LLC, 144A, 7.500%, due 15/07/2033	177	0.27
500	Cable One Inc, 1.125%, due 15/03/2028	209	0.32
225	Capital One Financial Corp, Series M, 3.950%, Perpetual *	225	0.34
575	Carnival Corp Ltd, 144A, 6.125%, due 15/02/2033	577	0.87
550	Carpenter Technology Corp, 144A, 5.625%, due 01/03/2034	542	0.82
100	Carrix Inc, 144A, 6.125%, due 01/08/2033	100	0.15
465	Cogent Communications Group LLC / Cogent Finance Inc, 144A, 6.500%, due 01/07/2032	357	0.54
825	CRC Insurance Group LLC, 144A, 7.125%, due 01/06/2031	826	1.25
1,320	Credit Acceptance Corp, 144A, 9.250%, due 15/12/2028	1,367	2.07
250	CrossCountry Intermediate HoldCo LLC, 144A, 7.750%, due 15/08/2031	250	0.38
650	DBR Land Holdings LLC, 144A, 6.250%, due 01/12/2030	662	1.00
101	Devon Energy Corp, 144A, 3.900%, due 15/05/2027	101	0.15
105	Devon Energy Corp, 144A, 4.375%, due 15/03/2029	104	0.16
575	Dream Finders Homes Inc, 144A, 8.250%, due 15/08/2028	587	0.89
225	Dream Finders Homes Inc, 144A, 6.875%, due 15/09/2030	221	0.33
320	Elastic NV, 144A, 4.125%, due 15/07/2029	308	0.47
GBP 270	Encore Capital Group Inc, 4.250%, due 01/06/2028	360	0.55
590	Encore Capital Group Inc, 144A, 6.625%, due 01/06/2032	592	0.90
954	Enova International Inc, 144A, 11.250%, due 15/12/2028	998	1.51
225	Enova International Inc, 144A, 9.125%, due 01/08/2029	235	0.36
450	Enpro Inc, 144A, 6.125%, due 01/06/2033	453	0.69
405	Esab Corp, 144A, 5.625%, due 01/04/2031	402	0.61
275	Fair Isaac Corp, 144A, 6.000%, due 15/05/2033	271	0.41
550	Fair Isaac Corp, 144A, 6.250%, due 15/09/2034	539	0.82
1,150	FirstCash Inc, 144A, 5.625%, due 01/01/2030	1,141	1.73
450	FirstCash Inc, 144A, 6.125%, due 01/05/2034	445	0.67
315	Forestar Group Inc, 144A, 5.000%, due 01/03/2028	313	0.47
300	Forestar Group Inc, 144A, 6.500%, due 15/03/2033	302	0.46
350	Freedom Mortgage Corp, 144A, 6.625%, due 15/01/2027	351	0.53
125	Freedom Mortgage Holdings LLC, 144A, 8.000%, due 01/02/2032	124	0.19
1,025	Gap Inc/The, 144A, 3.875%, due 01/10/2031	941	1.42
650	Go Daddy Operating Co LLC / GD Finance Co Inc, 144A, 5.250%, due 01/12/2027	650	0.98
200	Goldman Sachs Group Inc/The, Series V, 4.125%, Perpetual *	199	0.30
630	Graham Holdings Co, 144A, 5.625%, due 01/12/2033	618	0.94
450	Griffon Corp, 144A, 6.250%, due 01/10/2034	452	0.68
551	GrubHub Holdings Inc, 144A, 13.000%, due 31/07/2030	477	0.72
600	HealthEquity Inc, 144A, 4.500%, due 01/10/2029	586	0.89
410	Herc Holdings Inc, 144A, 5.750%, due 15/03/2031	409	0.62
105	HUT 8 DC LLC, 144A, 6.192%, due 15/11/2042	102	0.15
600	Installed Building Products Inc, 144A, 5.625%, due 01/02/2034	586	0.89
325	Insulet Corp, 144A, 6.500%, due 01/04/2033	331	0.50
800	IQVIA Inc, 144A, 5.000%, due 15/10/2026	800	1.21
750	IQVIA Inc, 144A, 5.000%, due 15/05/2027	750	1.14
435	IQVIA Inc, 144A, 6.250%, due 01/06/2032	443	0.67
1,150	Jefferson Capital Holdings LLC, 144A, 9.500%, due 15/02/2029	1,204	1.82
420	Jefferson Capital Holdings LLC, 144A, 8.250%, due 15/05/2030	440	0.67
175	KeHE Distributors LLC / KeHE Finance Corp / NextWave Distribution Inc, 144A, 7.125%, due 30/04/2033	179	0.27
200	Kodiak Gas Services LLC, 144A, 5.875%, due 01/04/2031	200	0.30
515	Kraken Oil & Gas Partners LLC, 144A, 7.625%, due 15/08/2029	526	0.80
350	Live Nation Entertainment Inc, 144A, 6.500%, due 15/05/2027	351	0.53
200	Live Nation Entertainment Inc, 144A, 3.750%, due 15/01/2028	197	0.30
250	Macy's Retail Holdings LLC, 144A, 6.125%, due 15/03/2032	250	0.38
200	Magnera Corp, 144A, 4.750%, due 15/11/2029	189	0.29
125	Magnera Corp, 144A, 7.250%, due 15/11/2031	123	0.19
425	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp, 144A, 6.875%, due 01/12/2032	436	0.66
75	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp, 144A, 6.625%, due 15/08/2034	76	0.11
640	Match Group Holdings II LLC, 144A, 5.000%, due 15/12/2027	639	0.97
450	Match Group Holdings II LLC, 144A, 4.125%, due 01/08/2030	424	0.64
135	Mativ Holdings Inc, 144A, 8.000%, due 01/10/2029	138	0.21
350	Medline Borrower LP, 144A, 3.875%, due 01/04/2029	339	0.51
425	Medline Borrower LP, 144A, 5.250%, due 01/10/2029	423	0.64
575	Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp, 144A, 4.875%, due 01/05/2029	562	0.85
475	Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	482	0.73
350	Millrose Properties Inc, 144A, 6.250%, due 15/09/2032	352	0.53
300	Molina Healthcare Inc, 144A, 6.250%, due 15/01/2033	299	0.45
175	Noble Finance II LLC, 144A, 6.250%, due 15/06/2034	172	0.26
65	Northern Oil & Gas Inc, 144A, 7.500%, due 01/09/2034	66	0.10
140	PBF Holding Co LLC / PBF Finance Corp, 144A, 7.250%, due 01/06/2034	144	0.22
225	Performance Food Group Inc, 144A, 4.250%, due 01/08/2029	219	0.33
350	Phinia Inc, 144A, 6.750%, due 15/04/2029	358	0.54
460	PNC Financial Services Group Inc/The, Series T, 3.400%, Perpetual *	461	0.70
800	PROG Holdings Inc, 144A, 6.000%, due 15/11/2029	787	1.19
650	Provident Funding Associates LP / PFG Finance Corp, 144A, 9.750%, due 15/09/2029	680	1.03
150	QTS Central Issuer LLC/ QTS TRS Central Issuer LLC, 144A, 6.625%, due 01/09/2031	148	0.22
325	QTS Fayetteville I Dc1-2 LLC / QTS TRS Fayetteville I DC1-2 LLC, 144A, 5.700%, due 15/04/2036	294	0.45

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The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global High Yield Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
284	QVC Group Inc, 144A, 10.000%, due 15/08/2032	250	0.38
75	RHP Hotel Properties LP / RHP Finance Corp, 144A, 7.250%, due 15/07/2028	76	0.12
75	RHP Hotel Properties LP / RHP Finance Corp, 144A, 4.500%, due 15/02/2029	74	0.11
175	RHP Hotel Properties LP / RHP Finance Corp, 144A, 5.750%, due 15/03/2034	173	0.26
600	ROBLOX Corp, 144A, 3.875%, due 01/05/2030	565	0.86
575	Roller Bearing Co of America Inc, 144A, 4.375%, due 15/10/2029	562	0.85
1,125	Ryan Specialty LLC, 144A, 5.875%, due 01/08/2032	1,114	1.69
95	Sabre GLBL Inc, 144A, 10.750%, due 15/11/2029	94	0.14
250	Shea Homes LP / Shea Homes Funding Corp, 4.750%, due 01/04/2029	246	0.37
200	SM Energy Co, 6.625%, due 15/01/2027	200	0.30
100	SM Energy Co, 144A, 6.625%, due 15/04/2034	101	0.15
625	Snap Inc, 144A, 6.875%, due 15/03/2034	608	0.92
475	Synergy Infrastructure Holdings LLC, 144A, 7.875%, due 01/12/2030	500	0.76
85	Synergy Infrastructure Holdings LLC, 144A, 7.000%, due 15/07/2034	87	0.13
200	Teleflex Inc, 144A, 5.875%, due 15/01/2032	200	0.30
350	TGNR Intermediate Holdings LLC, 144A, 5.500%, due 15/10/2029	347	0.52
600	Titan International Inc, 7.000%, due 30/04/2028	601	0.91
1,300	TransDigm Inc, 144A, 6.750%, due 15/08/2028	1,310	1.98
800	TransDigm Inc, 144A, 6.375%, due 01/03/2029	813	1.23
95	Twilio Inc, 3.875%, due 15/03/2031	89	0.14
175	United Airlines Holdings Inc, 5.375%, due 01/03/2031	174	0.26
100	United Wholesale Mortgage LLC, 144A, 5.750%, due 15/06/2027	100	0.15
455	United Wholesale Mortgage LLC, 144A, 5.500%, due 15/04/2029	429	0.65
435	Vail Resorts Inc, 144A, 5.625%, due 15/07/2030	435	0.66
85	Velocity Commercial Capital LLC, 144A, 9.375%, due 15/02/2031	88	0.13
375	Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 15/08/2029	360	0.54
100	Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029	101	0.15
600	Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	630	0.95
425	Viking Cruises Ltd, 144A, 5.875%, due 15/10/2033	421	0.64
1,175	VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	1,175	1.78
510	WBI Operating LLC, 144A, 6.250%, due 15/10/2030	513	0.78
425	WESCO Distribution Inc, 144A, 5.250%, due 15/04/2031	419	0.63
200	Western Alliance Bancorp, 5.917%, due 15/06/2031 *	195	0.30
100	Whirlpool Corp, 144A, 7.500%, due 01/07/2031	100	0.15
175	XPLR Infrastructure Operating Partners LP, 144A, 8.375%, due 15/01/2031	186	0.28
		53,860	81.53
Zambia — 0.30% (28 February 2026: 0.29%)			
200	First Quantum Minerals Ltd, 144A, 6.375%, due 15/02/2036	195	0.30
Total Corporate Bonds and Notes (Cost $62,145)		61,016	92.37
Collective Investment Schemes — 5.51% (28 February 2026: 6.24%)			
3,637	Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	3,637	5.51
Total Collective Investment Schemes (Cost $3,637)		3,637	5.51

Face Value (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 0.28% (28 February 2026: 0.00%)			
United States — 0.28% (28 February 2026: 0.00%)			
123	Liberty Media Corp Escrow †∞ε	–	–
11	QVC Group Inc	188	0.28
859	QVC Inc Escrow, 144A †∞ε	–	–
200	QVC Inc Escrow †∞ε	–	–
320	Saks Global Enterprises Escrow, 144A †∞ε	–	–
12	Saks Global Enterprises Escrow, 144A †∞ε	–	–
		188	0.28
Total Common Stock (Cost $682)		188	0.28
Total Investments at fair value through profit or loss (Cost $66,464)		64,841	98.16
Forward Foreign Currency Contracts — 0.47% (28 February 2026: 0.07%)			
Unrealised appreciation of contracts (see below)		311	0.47
Total Financial Assets at fair value through profit or loss		65,152	98.63
Forward Foreign Currency Contracts — 0.00% (28 February 2026: (0.01%))			
Unrealised depreciation of contracts (see below)		–	–
Futures — (0.04%) (28 February 2026: 0.00%)			
Unrealised depreciation of contracts (see below)		(29)	(0.04)
Total Financial Liabilities at fair value through profit or loss		(29)	(0.04)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		65,123	98.59
Other Assets in Excess of Liabilities		934	1.41
Total Net Assets		$66,057	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $56,662,000 or 85.78% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 31 August 2026 (principal and / or interest).

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro

GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.32
Collective investment schemes	5.49
Financial derivative instruments	0.47
Other assets	1.72
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
10-Sep-2026	BNY	Buy	EUR	58	Sell	CAD	93		$ –
10-Sep-2026	BNY	Buy	CAD	5,282	Sell	EUR	3,267		16
10-Sep-2026	BNY	Buy	EUR	125	Sell	GBP	107		–
10-Sep-2026	BNY	Buy	CAD	451	Sell	GBP	239		1
10-Sep-2026	BNY	Buy	EUR	5,744	Sell	USD	6,634		41
10-Sep-2026	BNY	Buy	CAD	20,760	Sell	USD	14,826		160
22-Oct-2026	UBS	Buy	GBP	300	Sell	USD	404		3
06-Nov-2026	UBS	Buy	EUR	10,660	Sell	USD	12,325		90
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $52)									$ 311
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(8))									–
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $44)									$ 311

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global High Yield Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 10 Year Note (CBT) December 2026	Citi	38	$4,091	$ (29)
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $27)				$ –
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $–)				(29)
Net Depreciation of Futures Contracts (28 February 2026 (000's): $27)				$ (29)

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The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Opportunistic Fixed Income Fund^

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 20.10% (28 February 2026: 9.31%)			
340	BDS 2025-FL14 LLC, Series 2025 FL14, Class A, 144A, 4.929%, due 17/10/2042 *	340	0.23
3,090	BXMT 2026-FL6 Ltd, Series 2026 FL6, Class A, 144A, 5.097%, due 19/08/2043 *	3,092	2.06
1,010	Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1B1, 144A, 8.893%, due 25/03/2042 *	1,033	0.69
1,169	Fannie Mae Pool 'MA5421', 6.000%, due 01/07/2054	1,183	0.79
2,450	Fannie Mae Pool 'MA5445', 6.000%, due 01/08/2054	2,479	1.65
748	Fannie Mae Pool 'MA5471', 6.000%, due 01/09/2054	756	0.50
1,165	Fannie Mae REMICS, Series 2022 70, Class FA, 4.503%, due 25/10/2052 *	1,151	0.77
1,756	Freddie Mac Pool 'SD8463', 6.000%, due 01/09/2054	1,779	1.19
2,115	Freddie Mac Pool 'SD8470', 6.000%, due 01/10/2054	2,140	1.43
502	Freddie Mac Pool 'SL5158', 6.000%, due 01/01/2055	509	0.34
296	Ginnie Mae II Pool 'MA9242', 6.000%, due 20/10/2053	303	0.20
785	Ginnie Mae II Pool 'MA9363', 6.000%, due 20/12/2053	801	0.53
498	Ginnie Mae II Pool 'MA9606', 6.000%, due 20/04/2054	506	0.34
142	Ginnie Mae II Pool 'MA9669', 6.000%, due 20/05/2054	145	0.10
282	Ginnie Mae II Pool 'MA9726', 6.000%, due 20/06/2054	286	0.19
173	Ginnie Mae II Pool 'MA9780', 6.000%, due 20/07/2054	176	0.12
1,690	Ginnie Mae II Pool 'MA9852', 6.000%, due 20/08/2054	1,716	1.15
122	Ginnie Mae II Pool 'MA9907', 6.000%, due 20/09/2054	124	0.08
1,139	Ginnie Mae II Pool 'MB0026', 5.500%, due 20/11/2054	1,134	0.76
708	Ginnie Mae II Pool 'MB0093', 6.000%, due 20/12/2054	722	0.48
439	Government National Mortgage Association, Series 2025 210, Class FA, 4.889%, due 20/12/2055 *	440	0.29
1,465	Government National Mortgage Association, Series 2026 84, Class FJ, 4.699%, due 20/05/2056 *	1,459	0.97
420	LoanCore 2025-CRE9 Issuer LLC, Series 2025 CRE9, Class A, 144A, 5.089%, due 18/08/2042 *	421	0.28
189	MF1 2025-FL17 LLC, Series 2025 FL17, Class A, 144A, 4.959%, due 18/02/2040 *	189	0.13
193	MF1 2025-FL19 LLC, Series 2025 FL19, Class A, 144A, 5.127%, due 18/05/2042 *	194	0.13
635	MF1 2026-FL21 LLC, Series 2026 FL21, Class A, 144A, 4.989%, due 18/02/2041 *	635	0.42
1,826	New Residential Mortgage Loan Trust 2025-NQM7, Series 2025 NQM7, Class A1, 144A, 5.010%, due 26/10/2065 *	1,802	1.20
1,380	PFP 2026-14 Ltd, Series 2026 14, Class A, 144A, 4.959%, due 18/12/2043 *	1,381	0.92
2,668	SG Residential Mortgage Trust 2025-1, Series 2025 1, Class AFCF, 144A, 5.000%, due 25/12/2065	2,646	1.76
613	Verus Securitization Trust 2025-8, Series 2025 8, Class A1, 144A, 4.869%, due 25/09/2070 *	605	0.40
Total Mortgage-Backed Securities (Cost $30,082)		30,147	20.10
Corporate Bonds and Notes — 4.01% (28 February 2026: 3.03%)			
Supranational — 4.01% (28 February 2026: 3.03%)			
INR 150,000	Corp Andina de Fomento, 144A, 7.250%, due 06/03/2036	1,477	0.99
INR 45,000	Inter-American Development Bank, 7.350%, due 06/10/2030	466	0.31
INR 57,000	Inter-American Development Bank, 7.000%, due 08/08/2033	575	0.38
INR 357,000	Inter-American Development Bank, 6.850%, due 18/02/2036	3,494	2.33
		6,012	4.01
Total Corporate Bonds and Notes (Cost $6,583)		6,012	4.01
Government Bonds and Notes — 71.13% (28 February 2026: 85.46%)			
Australia — 12.73% (28 February 2026: 12.50%)			
AUD 9,840	New South Wales Treasury Corp, 4.250%, due 20/02/2036	6,363	4.24
AUD 9,090	Queensland Treasury Corp, 144A, 5.250%, due 21/07/2036	6,321	4.22
AUD 9,620	Treasury Corp of Victoria, 4.750%, due 15/09/2036	6,409	4.27
		19,093	12.73
Brazil — 7.45% (28 February 2026: 9.16%)			
BRL 9,580	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	1,521	1.01
BRL 63,170	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035	9,651	6.44
		11,172	7.45
Colombia — 5.50% (28 February 2026: 4.21%)			
COP 26,670,000	Colombian TES, Series B, 11.500%, due 25/07/2046	7,567	5.05
COP 2,350,000	Colombian TES, Series B, 12.000%, due 13/03/2058	676	0.45
		8,243	5.50
Egypt — 2.91% (28 February 2026: 5.14%)			
EGP 227,700	Egypt Treasury Bills, zero coupon, due 20/10/2026	4,367	2.91
Mexico — 11.97% (28 February 2026: 6.67%)			
MXN 58,200	Mexican Bonos, Series M, 8.000%, due 07/11/2047	2,888	1.93
MXN 216,500	Mexican Bonos, Series M, 8.000%, due 31/07/2053	10,615	7.08
MXN 90,900	Mexican Bonos, Series M, 8.000%, due 29/04/2055	4,441	2.96
		17,944	11.97
Norway — 0.52% (28 February 2026: 0.54%)			
INR 80,000	Kommunalbanken AS, 144A, 7.000%, due 05/03/2036	780	0.52
Philippines — 1.89% (28 February 2026: 0.00%)			
PHP 192,300	Philippine Government Bond, Series 1074, 5.925%, due 23/02/2036	2,828	1.89
United Kingdom — 14.28% (28 February 2026: 12.76%)			
GBP 8,160	United Kingdom Gilt, 4.500%, due 07/03/2035	10,681	7.12
GBP 8,110	United Kingdom Gilt, 4.750%, due 22/10/2035	10,741	7.16
		21,422	14.28
United States — 13.88% (28 February 2026: 30.41%)			
1,570	United States Treasury Floating Rate Note, 3.856%, due 31/07/2028 *	1,570	1.04
19,440	United States Treasury Note/Bond, 4.625%, due 15/08/2036	19,253	12.84
		20,823	13.88
Total Government Bonds and Notes (Cost $104,623)		106,672	71.13
Collective Investment Schemes — 2.95% (28 February 2026: 3.08%)			
4,420	Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	4,420	2.95
Total Collective Investment Schemes (Cost $4,420)		4,420	2.95
Total Investments at fair value through profit or loss (Cost $145,708)		147,251	98.19
Forward Foreign Currency Contracts — 1.86% (28 February 2026: 0.90%)			
Unrealised appreciation of contracts (see below)		2,794	1.86
Total Financial Assets at fair value through profit or loss		150,045	100.05
Forward Foreign Currency Contracts — (0.55%) (28 February 2026: (0.81%))			
Unrealised depreciation of contracts (see below)		(827)	(0.55)
Total Financial Liabilities at fair value through profit or loss		(827)	(0.55)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		149,218	99.50
Other Assets in Excess of Liabilities		747	0.50
Total Net Assets		$149,965	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $20,916,000 or 13.95% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

ABBREVIATIONS:

REMIC – Real Estate Mortgage Investment Conduit.
AUD – Australian Dollar
BRL – Brazilian Real
COP – Colombia Peso
EGP – Egyptian Pound
GBP – British Pound
INR – Indian Rupee
MXN – Mexican Peso
PHP – Philippine Peso

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.11
Collective investment schemes	2.85
Financial derivative instruments	1.80
Other assets	3.24
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Opportunistic Fixed Income Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
04-Sep-2026	JP Morgan	Buy	USD	5,770	Sell	CNH	38,790	$ (6)
04-Sep-2026	JP Morgan	Buy	CNH	38,790	Sell	USD	5,774	2
08-Sep-2026	HSBC	Buy	USD	2,503	Sell	CLP	2,320,000	17
08-Sep-2026	HSBC	Buy	CLP	2,320,000	Sell	USD	2,593	(107)
10-Sep-2026	BNY	Buy	NZD	323	Sell	AUD	270	(3)
10-Sep-2026	BNY	Buy	NZD	523	Sell	CAD	430	(2)
10-Sep-2026	BNY	Buy	NZD	3,189	Sell	CNY	12,703	–
10-Sep-2026	BNY	Buy	NZD	48	Sell	DKK	185	–
10-Sep-2026	BNY	Buy	NZD	6,988	Sell	EUR	3,562	(3)
10-Sep-2026	BNY	Buy	NZD	1,406	Sell	GBP	614	(1)
10-Sep-2026	BNY	Buy	NZD	107	Sell	ILS	191	–
10-Sep-2026	BNY	Buy	NZD	2,247	Sell	JPY	208,742	22
10-Sep-2026	BNY	Buy	NZD	218	Sell	MXN	2,215	(1)
10-Sep-2026	BNY	Buy	NZD	43	Sell	NOK	242	–
10-Sep-2026	BNY	Buy	NOK	5	Sell	NZD	1	–
10-Sep-2026	BNY	Buy	MXN	48	Sell	NZD	5	–
10-Sep-2026	BNY	Buy	CNY	326	Sell	NZD	82	–
10-Sep-2026	BNY	Buy	ILS	5	Sell	NZD	2	–
10-Sep-2026	BNY	Buy	NOK	1	Sell	NZD	–	–
10-Sep-2026	BNY	Buy	JPY	5,414	Sell	NZD	58	–
10-Sep-2026	BNY	Buy	GBP	15	Sell	NZD	37	–
10-Sep-2026	BNY	Buy	USD	167	Sell	NZD	283	–
10-Sep-2026	BNY	Buy	EUR	77	Sell	NZD	152	–
10-Sep-2026	BNY	Buy	CAD	11	Sell	NZD	13	–
10-Sep-2026	BNY	Buy	MXN	9	Sell	NZD	1	–
10-Sep-2026	BNY	Buy	DKK	4	Sell	NZD	1	–
10-Sep-2026	BNY	Buy	DKK	1	Sell	NZD	–	–
10-Sep-2026	BNY	Buy	SGD	–	Sell	NZD	–	–
10-Sep-2026	BNY	Buy	SGD	2	Sell	NZD	2	–
10-Sep-2026	BNY	Buy	AUD	7	Sell	NZD	8	–
10-Sep-2026	BNY	Buy	SEK	7	Sell	NZD	1	–
10-Sep-2026	BNY	Buy	EUR	14	Sell	NZD	28	–
10-Sep-2026	BNY	Buy	PLN	10	Sell	NZD	5	–
10-Sep-2026	BNY	Buy	NZD	178	Sell	PLN	390	–
10-Sep-2026	BNY	Buy	NZD	46	Sell	SEK	256	–
10-Sep-2026	BNY	Buy	NZD	91	Sell	SGD	69	–
10-Sep-2026	BNY	Buy	NZD	11,023	Sell	USD	6,482	41
15-Sep-2026	BNY	Buy	USD	1	Sell	GBP	1	–
15-Sep-2026	BNY	Buy	USD	–	Sell	GBP	–	–
15-Sep-2026	BNY	Buy	EUR	5	Sell	USD	6	–
15-Sep-2026	BNY	Buy	GBP	31	Sell	USD	41	–
18-Sep-2026	Citi	Buy	USD	5,386	Sell	KRW	7,650,000	(207)
18-Sep-2026	Citi	Buy	KRW	17,860,000	Sell	USD	12,078	981
08-Oct-2026	Barclays	Buy	USD	4,839	Sell	NOK	45,300	(7)
08-Oct-2026	Barclays	Buy	NOK	45,300	Sell	USD	4,604	242
14-Oct-2026	Standard Chartered Bank	Buy	USD	2,519	Sell	PHP	155,900	27
15-Oct-2026	Citi	Buy	CAD	30,390	Sell	USD	21,710	263
15-Oct-2026	Wells Fargo Bank	Buy	USD	231	Sell	CAD	320	–
22-Oct-2026	Citi	Buy	KRW	9,360,000	Sell	USD	6,346	503
22-Oct-2026	HSBC	Buy	USD	7,642	Sell	BRL	40,330	(55)
22-Oct-2026	UBS	Buy	USD	22,522	Sell	GBP	16,740	(162)
22-Oct-2026	UBS	Buy	USD	3,954	Sell	GBP	2,900	24
22-Oct-2026	UBS	Buy	GBP	3,170	Sell	USD	4,297	(2)
22-Oct-2026	UBS	Buy	GBP	630	Sell	USD	853	1
23-Oct-2026	JP Morgan	Buy	JPY	2,104,000	Sell	USD	13,021	206
23-Oct-2026	Standard Chartered Bank	Buy	USD	170	Sell	JPY	27,000	1
28-Oct-2026	JP Morgan	Buy	USD	5,047	Sell	COP	16,040,000	130
03-Nov-2026	Standard Chartered Bank	Buy	USD	3,227	Sell	INR	311,000	(26)
06-Nov-2026	Barclays	Buy	EUR	4,030	Sell	USD	4,707	(14)
06-Nov-2026	JP Morgan	Buy	EUR	6,610	Sell	USD	7,684	14
06-Nov-2026	UBS	Buy	EUR	6,970	Sell	USD	8,066	52
09-Nov-2026	Goldman Sachs	Buy	USD	18,062	Sell	MXN	311,100	(138)
24-Nov-2026	HSBC	Buy	USD	1,403	Sell	CLP	1,300,000	9
24-Nov-2026	HSBC	Buy	CLP	4,840,000	Sell	USD	5,243	(53)
30-Nov-2026	Morgan Stanley	Buy	USD	10,158	Sell	AUD	14,180	13
01-Dec-2026	Morgan Stanley	Buy	USD	2,930	Sell	EGP	155,700	(11)
01-Dec-2026	Morgan Stanley	Buy	EGP	173,700	Sell	USD	3,042	239
04-Dec-2026	JP Morgan	Buy	CNH	38,790	Sell	USD	5,805	7
11-Dec-2026	Morgan Stanley	Buy	USD	8,620	Sell	AUD	12,090	(29)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $1,790)								$ 2,794
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(1,616))								(827)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $174)								$ 1,967

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 0.47% (28 February 2026: 0.64%)			
3,120	Bellemeade Re 2023-1 Ltd, Series 2023 1, Class M1B, 144A, 7.893%, due 25/10/2033 *	3,166	0.47
Total Asset-Backed Securities (Cost $3,217)		3,166	0.47
Mortgage-Backed Securities — 28.52% (28 February 2026: 23.14%)			
133	Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07, Class 1B1, 144A, 7.158%, due 25/10/2039 *	134	0.02
5,958	Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 7.008%, due 25/01/2040 *	6,005	0.88
5,981	Connecticut Avenue Securities Trust 2020-R02, Series 2020 R02, Class 2B1, 144A, 6.758%, due 25/01/2040 *	6,026	0.88
11,610	Connecticut Avenue Securities Trust 2020-SBT1, Series 2020 SBT1, Class 1M2, 144A, 7.408%, due 25/02/2040 *	11,753	1.73
5,930	Connecticut Avenue Securities Trust 2021-R02, Series 2021 R02, Class 2B1, 144A, 6.943%, due 25/11/2041 *	5,960	0.87
13,200	Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1B1, 144A, 8.893%, due 25/03/2042 *	13,501	1.98
556	Connecticut Avenue Securities Trust 2022-R05, Series 2022 R05, Class 2B1, 144A, 8.143%, due 25/04/2042 *	568	0.08
7,000	Connecticut Avenue Securities Trust 2022-R08, Series 2022 R08, Class 1M2, 144A, 7.243%, due 25/07/2042 *	7,152	1.05
4,300	Connecticut Avenue Securities Trust 2023-R02, Series 2023 R02, Class 1B1, 144A, 9.193%, due 25/01/2043 *	4,538	0.67
891	Connecticut Avenue Securities Trust 2023-R03, Series 2023 R03, Class 2M2, 144A, 7.543%, due 25/04/2043 *	925	0.14
410	Connecticut Avenue Securities Trust 2023-R07, Series 2023 R07, Class 2B1, 144A, 8.143%, due 25/09/2043 *	434	0.06
5,570	Connecticut Avenue Securities Trust 2023-R07, Series 2023 R07, Class 2M2, 144A, 6.893%, due 25/09/2043 *	5,719	0.84
105	Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01, Class 1M1, 144A, 4.693%, due 25/01/2044 *	105	0.02
1,950	Connecticut Avenue Securities Trust 2025-R06, Series 2025 R06, Class 1B1, 144A, 5.493%, due 25/09/2045 *	1,959	0.29
2,252	Fannie Mae REMICS, Series 2025 9, Class FC, 4.943%, due 25/03/2055 *	2,262	0.33
2,689	Freddie Mac Mscr Trust Mn14, Series 2026 MN14, Class M1, 144A, 5.343%, due 25/06/2046 *	2,696	0.40
1,527	Freddie Mac REMICS 5470, Class FA, 4.743%, due 25/11/2054 *	1,529	0.22
1,197	Freddie Mac REMICS 5473, Class FN, 4.893%, due 25/11/2054 *	1,202	0.18
3,875	Freddie Mac STACR REMIC Trust 2020-HQA5, Series 2020 HQA5, Class B1, 144A, 7.643%, due 25/11/2050 *	4,224	0.62
2,420	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class M2, 144A, 7.393%, due 25/02/2042 *	2,452	0.36
4,720	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class M1B, 144A, 6.543%, due 25/04/2042 *	4,775	0.70
4,925	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class M2, 144A, 7.993%, due 25/04/2042 *	5,026	0.74
13,452	Freddie Mac STACR REMIC Trust 2022-DNA4, Series 2022 DNA4, Class M2, 144A, 8.893%, due 25/05/2042 *	13,847	2.03
9,260	Freddie Mac STACR REMIC Trust 2022-DNA5, Series 2022 DNA5, Class M1B, 144A, 8.143%, due 25/06/2042 *	9,525	1.40
15,400	Freddie Mac STACR REMIC Trust 2022-DNA5, Series 2022 DNA5, Class M2, 144A, 10.393%, due 25/06/2042 *	16,086	2.36
1,770	Freddie Mac STACR REMIC Trust 2022-DNA6, Series 2022 DNA6, Class M1B, 144A, 7.343%, due 25/09/2042 *	1,814	0.27
10,155	Freddie Mac STACR REMIC Trust 2022-DNA6, Series 2022 DNA6, Class M2, 144A, 9.393%, due 25/09/2042 *	10,643	1.56
7,822	Freddie Mac STACR REMIC Trust 2022-HQA1, Series 2022 HQA1, Class B1, 144A, 10.643%, due 25/03/2042 *	8,074	1.19
7,000	Freddie Mac STACR REMIC Trust 2022-HQA1, Series 2022 HQA1, Class M2, 144A, 8.893%, due 25/03/2042 *	7,154	1.05
2,870	Freddie Mac STACR REMIC Trust 2022-HQA2, Series 2022 HQA2, Class M2, 144A, 9.643%, due 25/07/2042 *	2,990	0.44
5,443	Freddie Mac STACR REMIC Trust 2022-HQA3, Series 2022 HQA3, Class M1B, 144A, 7.193%, due 25/08/2042 *	5,579	0.82
3,643	Freddie Mac STACR REMIC Trust 2023-DNA2, Series 2023 DNA2, Class M1B, 144A, 6.893%, due 25/04/2043 *	3,766	0.55
106	Freddie Mac STACR REMIC Trust 2023-HQA1, Series 2023 HQA1, Class M1A, 144A, 5.643%, due 25/05/2043 *	107	0.02
18	Freddie Mac STACR REMIC Trust 2023-HQA2, Series 2023 HQA2, Class M1A, 144A, 5.643%, due 25/06/2043 *	18	–
5,400	Freddie Mac STACR REMIC Trust 2023-HQA3, Series 2023 HQA3, Class M2, 144A, 6.993%, due 25/11/2043 *	5,601	0.82
1,920	Freddie Mac STACR REMIC Trust 2026-DNA2, Series 2026 DNA2, Class B1, 144A, 5.743%, due 25/03/2046 *	1,945	0.29
11,277	Freddie Mac STACR Trust 2018-HQA2, Series 2018 HQA2, Class M2B, 144A, 6.058%, due 25/10/2048 *	11,583	1.70
6,510	MF1 2025-FL19 LLC, Series 2025 FL19, Class A, 144A, 5.127%, due 18/05/2042 *	6,526	0.96
Total Mortgage-Backed Securities (Cost $198,443)		194,203	28.52
Corporate Bonds and Notes — 44.04% (28 February 2026: 48.21%)			
Argentina — 1.97% (28 February 2026: 2.43%)			
1,610	Pluspetrol SA, 144A, 8.125%, due 18/05/2031	1,659	0.25
1,622	YPF Energia Electrica SA, 144A, 7.875%, due 16/10/2032	1,665	0.25
5,049	YPF SA, 144A, 9.500%, due 17/01/2031	5,331	0.78
4,530	YPF SA, 144A, 8.250%, due 17/01/2034	4,719	0.69
		13,374	1.97
Australia — 0.91% (28 February 2026: 1.60%)			
6,045	Mineral Resources Ltd, 144A, 9.250%, due 01/10/2028	6,223	0.91
Brazil — 2.69% (28 February 2026: 2.67%)			
810	Adecoagro SA, 144A, 7.500%, due 29/07/2032	794	0.12
5,423	ERO Copper Corp, 144A, 6.500%, due 15/02/2030	5,419	0.80
1,017	OHI Group SA, 144A, 13.000%, due 22/07/2029	1,020	0.15
2,570	PRIO Luxembourg Holding Sarl, 144A, 6.750%, due 15/10/2030	2,551	0.37
1,866	Samarco Mineracao SA, 144A, 9.500%, due 30/06/2031	1,888	0.28
6,001	Yinson Boronia Production BV, 8.947%, due 31/07/2042	6,618	0.97
		18,290	2.69
Canada — 2.74% (28 February 2026: 2.35%)			
2,821	Air Canada 2015-1 Class A Pass Through Trust, 144A, 3.600%, due 15/03/2027	2,802	0.41
6,090	Antares Holdings LP, 144A, 2.750%, due 15/01/2027	6,032	0.89
1,320	Saturn Oil & Gas Inc, 144A, 8.500%, due 30/07/2031	1,371	0.20
6,890	Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	6,910	1.02
1,521	Toronto-Dominion Bank/The, 4.568%, due 17/12/2026	1,523	0.22
		18,638	2.74
Chile — 1.13% (28 February 2026: 1.43%)			
2,940	ATP Tower Holdings / Andean Telecom Partners Chile SpA / Andean Tower Partners C, 144A, 7.875%, due 03/02/2030	3,013	0.44
4,570	Latam Airlines Group SA, 144A, 7.875%, due 15/04/2030	4,706	0.69
		7,719	1.13
Colombia — 1.89% (28 February 2026: 1.42%)			
3,540	Ecopetrol SA, 7.750%, due 01/02/2032	3,661	0.54
3,230	Ecopetrol SA, 8.875%, due 13/01/2033	3,499	0.51
4,366	Geopark Ltd, 144A, 8.750%, due 31/01/2030	4,494	0.66
330	SierraCol Energy Andina LLC, 144A, 6.000%, due 15/06/2028	324	0.05
900	SierraCol Energy Andina LLC/SierraCol Energy Arauca/Colombia Energy Development, 144A, 9.000%, due 14/11/2030	918	0.13
		12,896	1.89
Dominican Republic — 0.34% (28 February 2026: 0.32%)			
2,260	Aeropuertos Dominicanos Siglo XXI SA, 144A, 7.000%, due 30/06/2034	2,342	0.34
Ghana — 0.15% (28 February 2026: 0.00%)			
1,160	Kosmos Energy Ltd, 144A, 8.750%, due 01/10/2031	1,049	0.15

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
Greece — 0.46% (28 February 2026: 0.43%)			
3,060	Danaos Corp, 144A, 6.875%, due 15/10/2032	3,132	0.46
India — 0.27% (28 February 2026: 0.00%)			
1,800	Vedanta Resources Finance II Plc, 144A, 7.000%, due 13/07/2032	1,805	0.27
Ireland — 0.35% (28 February 2026: 0.33%)			
2,460	Avolon Holdings Funding Ltd, 144A, 4.200%, due 15/04/2029	2,403	0.35
Israel — 1.03% (28 February 2026: 0.95%)			
4,970	Energean Israel Finance Ltd, 144A, 5.375%, due 30/03/2028	4,940	0.73
1,995	Leviathan Bond Ltd, 144A, 6.750%, due 30/06/2030	2,046	0.30
		6,986	1.03
Mexico — 2.87% (28 February 2026: 2.02%)			
3,668	Banco Mercantil del Norte SA/Grand Cayman, 144A, 8.000%, Perpetual *	3,674	0.54
3,227	Banco Mercantil del Norte SA/Grand Cayman, 144A, 5.875%, Perpetual *	3,222	0.47
1,350	Cemex SAB de CV, 144A, 7.200%, Perpetual *	1,396	0.21
1,250	Esentia Energy Development SAB de CV, 144A, 6.125%, due 30/07/2033	1,235	0.18
3,612	Grupo Aeromexico SAB de CV, 144A, 8.250%, due 15/11/2029	3,688	0.54
2,111	Trust 2401, 144A, 4.869%, due 15/01/2030	2,029	0.30
1,029	Trust 2401, 144A, 7.700%, due 23/01/2032	1,094	0.16
1,089	Trust Fibra Uno, 4.869%, due 15/01/2030	1,047	0.15
2,051	Trust Fibra Uno, 144A, 7.700%, due 23/01/2032	2,170	0.32
		19,555	2.87
Panama — 0.57% (28 February 2026: 0.54%)			
4,119	AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030	3,877	0.57
Peru — 0.30% (28 February 2026: 0.28%)			
2,020	Banco de Credito del Peru S.A., 144A, 5.650%, due 15/01/2037 *	2,012	0.30
Saudi Arabia — 0.19% (28 February 2026: 0.00%)			
1,290	Avilease Capital Ltd, 144A, 5.500%, due 30/06/2031	1,284	0.19
United Kingdom — 2.60% (28 February 2026: 1.24%)			
4,452	Allwyn Entertainment Financing UK Plc, 144A, 7.875%, due 30/04/2029	4,563	0.67
1,880	Avianca Midco 2 Plc, 144A, 9.625%, due 14/02/2030	1,785	0.26
800	Avianca Midco 2 Plc, 144A, 9.500%, due 28/01/2031	754	0.11
590	Avianca Midco 2 Plc, 144A, 10.250%, due 07/01/2032	556	0.08
2,470	Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%, due 15/09/2029	2,586	0.38
GBP 1,075	Nationwide Building Society, 5.750%, Perpetual *	1,458	0.21
4,167	NFE Brazil Financing Ltd, 144A, 12.000%, due 19/06/2029	3,646	0.54
2,900	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	2,355	0.35
		17,703	2.60
United States — 22.76% (28 February 2026: 28.70%)			
10,900	Affinity Interactive, 144A, 6.875%, due 15/12/2027	5,123	0.75
2,370	Allegiant Travel Co, 144A, 7.125%, due 01/07/2031	2,395	0.35
8,105	Ally Financial Inc, Series C, 4.700%, Perpetual *	7,867	1.15
2,497	American Express Co, 3.550%, Perpetual *	2,495	0.37
1,140	Ameritex Holdco Intermediate LLC, 144A, 7.625%, due 15/08/2033	1,169	0.17
1,520	Azorra Finance Ltd, 144A, 6.250%, due 15/02/2034	1,505	0.22
2,240	Bank of New York Mellon Corp/The, Series I, 3.750%, Perpetual *	2,231	0.33
1,700	Block Inc, 144A, 6.000%, due 15/08/2033	1,698	0.25
1,112	Blue Owl Credit Income Corp, 7.750%, due 16/09/2027	1,136	0.17
470	Blue Owl Technology Finance Corp, 6.500%, due 15/10/2029	466	0.07
1,590	Burford Capital Global Finance LLC, 144A, 7.500%, due 15/07/2033	1,407	0.21
1,320	Burford Capital Global Finance LLC, 144A, 8.500%, due 15/01/2034	1,198	0.18
4,210	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.750%, due 01/04/2048	3,419	0.50
2,040	Citigroup Inc, Series Y, 4.150%, Perpetual *	2,036	0.30
8,830	Cleveland-Cliffs Inc, 144A, 7.000%, due 15/03/2032	8,918	1.31
2,380	Cogent Communications Group LLC / Cogent Finance Inc, 144A, 6.500%, due 01/07/2032	1,826	0.27
265	Credit Acceptance Corp, 144A, 9.250%, due 15/12/2028	275	0.04
830	CrossCountry Intermediate HoldCo LLC, 144A, 7.750%, due 15/08/2031	832	0.12
284	Dream Finders Homes Inc, 144A, 6.875%, due 15/09/2030	279	0.04
2,252	EchoStar Corp, 3.875%, due 30/11/2030	6,080	0.89
3,060	Enova International Inc, 144A, 9.125%, due 01/08/2029	3,201	0.47
2,470	First Citizens BancShares Inc/NC, 4.869%, due 03/03/2032 *	2,382	0.35
1,690	Freedom Mortgage Holdings LLC, 144A, 6.875%, due 01/05/2031	1,621	0.24
1,950	Freedom Mortgage Holdings LLC, 144A, 8.375%, due 01/04/2032	1,961	0.29
1,955	Genesis Energy LP / Genesis Energy Finance Corp, 8.000%, due 15/05/2033	2,052	0.30
4,770	Global Payments Inc, 1.500%, due 01/03/2031	4,446	0.65
2,200	Goldman Sachs Private Credit Corp, 5.050%, due 23/02/2028	2,190	0.32
2,050	Gray Media Inc, 144A, 4.750%, due 15/10/2030	1,689	0.25
1,010	Infinity Natural Resources LLC, 144A, 7.625%, due 01/04/2031	1,024	0.15
680	Jabil Inc, 3.000%, due 15/01/2031	618	0.09
807	JetBlue Airways Corp / JetBlue Loyalty LP, 144A, 9.875%, due 20/09/2031	694	0.10
2,790	Kraken Oil & Gas Partners LLC, 144A, 7.625%, due 15/08/2029	2,852	0.42
1,360	Kraken Oil & Gas Partners LLC, 144A, 7.125%, due 15/05/2031	1,366	0.20
870	Level 3 Financing Inc, 144A, 8.500%, due 15/01/2036	910	0.13
700	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp, 144A, 6.625%, due 15/08/2034	708	0.10
1,070	Marriott Ownership Resorts Inc, 144A, 6.500%, due 01/10/2033	1,065	0.16
2,873	Murphy Oil Corp, 6.500%, due 15/02/2034	2,865	0.42
501	NextEra Energy Capital Holdings Inc, 3.800%, due 15/03/2082 *	498	0.07
15,511	NFE Financing LLC, 0.000%, due 15/11/2029	4,748	0.70
1,260	PBF Holding Co LLC / PBF Finance Corp, 144A, 9.875%, due 15/03/2030	1,346	0.20
250	PBF Holding Co LLC / PBF Finance Corp, 144A, 7.250%, due 01/06/2034	257	0.04
2,260	Permian Resources Operating LLC, 144A, 6.250%, due 01/02/2033	2,296	0.34
265	PNC Financial Services Group Inc/The, Series T, 3.400%, Perpetual *	266	0.04
2,530	PNC Financial Services Group Inc/The, Series S, 5.000%, Perpetual *	2,534	0.37
7,640	PRA Group Inc, 144A, 5.000%, due 01/10/2029	7,339	1.08
3,805	Prime Healthcare Services Inc, 144A, 9.375%, due 01/09/2029	3,948	0.58
390	QTS Central Issuer LLC/ QTS TRS Central Issuer LLC, 144A, 6.625%, due 01/09/2031	385	0.06
5,020	QTS Fayetteville I Dc1-2 LLC / QTS TRS Fayetteville I DC1-2 LLC, 144A, 5.700%, due 15/04/2036	4,545	0.67
7,172	Sempra, 4.125%, due 01/04/2052 *	7,121	1.05
3,785	SM Energy Co, 6.625%, due 15/01/2027	3,794	0.56
3,460	Star Parent Inc, 144A, 9.000%, due 01/10/2030	3,636	0.53
1,480	Synchrony Financial, 4.947%, due 25/02/2032 *	1,434	0.21
1,780	Talos Production Inc, 144A, 8.000%, due 15/07/2034	1,842	0.27
1,970	Texas Capital Bancshares Inc, 5.301%, due 27/02/2032 *	1,926	0.28
9,440	United Wholesale Mortgage LLC, 144A, 5.750%, due 15/06/2027	9,436	1.39
1,080	Velocity Commercial Capital LLC, 144A, 9.375%, due 15/02/2031	1,121	0.16
4,140	Venture Global LNG Inc, 144A, 9.000%, Perpetual *	4,199	0.62
8,250	Viasat Inc, 144A, 5.625%, due 15/04/2027	8,260	1.21
		154,930	22.76
Zambia — 0.82% (28 February 2026: 0.77%)			
5,376	First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	5,599	0.82
Total Corporate Bonds and Notes (Cost $306,613)		299,817	44.04
Government Bonds and Notes — 22.33% (28 February 2026: 20.44%)			
Argentina — 3.25% (28 February 2026: 2.16%)			
7,872	Argentine Republic Government International Bond, 0.750%, due 09/07/2030	6,837	1.01
18,710	Argentine Republic Government International Bond, 4.125%, due 09/07/2035	14,173	2.08
1,130	Provincia de Entre Rios Argentina, 144A, 9.550%, due 04/03/2033	1,106	0.16
		22,116	3.25
Brazil — 4.59% (28 February 2026: 6.32%)			
BRL 116,505	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	18,503	2.71

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)			Value (000's) $	% of Net Asset Value
Government Bonds and Notes — (continued)				
Brazil — (continued)				
BRL	83,740	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035	12,793	1.88
			31,296	4.59
Colombia — 5.12% (28 February 2026: 1.62%)				
COP	9,700,000	Colombian TES, Series B, 13.250%, due 09/02/2033	3,089	0.45
COP	111,960,000	Colombian TES, Series B, 11.500%, due 25/07/2046	31,765	4.67
			34,854	5.12
Ecuador — 0.32% (28 February 2026: 0.30%)				
	2,220	Ecuador Government International Bond, 144A, 8.750%, due 29/01/2034	2,220	0.32
Egypt — 1.45% (28 February 2026: 3.60%)				
	2,710	Egypt Government International Bond, 144A, 7.625%, due 29/05/2032	2,782	0.41
	1,370	Egypt Government International Bond, 144A, 9.450%, due 04/02/2033	1,514	0.22
EGP	181,300	Egypt Treasury Bills, zero coupon, due 20/10/2026	3,477	0.51
EGP	110,800	Egypt Treasury Bills, zero coupon, due 10/11/2026	2,096	0.31
			9,869	1.45
Mexico — 6.15% (28 February 2026: 6.44%)				
MXN	90,500	Mexican Bonos, Series M, 7.500%, due 26/05/2033	4,943	0.73
MXN	65,700	Mexican Bonos, Series MS, 8.000%, due 24/05/2035	3,566	0.52
MXN	680,000	Mexican Bonos, Series M, 8.000%, due 31/07/2053	33,342	4.90
			41,851	6.15
United States — 1.45% (28 February 2026: 0.00%)				
	9,840	United States Treasury Floating Rate Note, 3.905%, due 31/01/2028 *	9,849	1.45
Total Government Bonds and Notes (Cost $144,371)			152,055	22.33
Loan Notes — 0.40% (28 February 2026: 0.80%)				
	2,719	Connect Finco S.a.r.l., 8.231%, due 28/09/2029 *	2,741	0.40
Total Loan Notes (Cost $2,713)			2,741	0.40
Collective Investment Schemes — 2.59% (28 February 2026: 6.81%)				
	17,657	Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	17,657	2.59
Total Collective Investment Schemes (Cost $17,657)			17,657	2.59
Total Investments at fair value through profit or loss (Cost $673,014)			669,639	98.35
Credit Default Swaps — 0.02% (28 February 2026: 0.02%)				
Unrealised appreciation of contracts (see below)			162	0.02
Forward Foreign Currency Contracts — 0.44% (28 February 2026: 0.04%)				
Unrealised appreciation of contracts (see below)			2,961	0.44
Total Financial Assets at fair value through profit or loss			672,762	98.81

Face Value (000's)	Value (000's) $	% of Net Asset Value
Forward Foreign Currency Contracts — (0.11%) (28 February 2026: (0.34%))		
Unrealised depreciation of contracts (see below)	(742)	(0.11)
Futures — (0.19%) (28 February 2026: 0.00%)		
Unrealised depreciation of contracts (see below)	(1,320)	(0.19)
Total Financial Liabilities at fair value through profit or loss	(2,062)	(0.30)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	670,700	98.51
Other Assets in Excess of Liabilities	10,183	1.49
Total Net Assets	$680,883	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $415,528,000 or 61.05% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC – Real Estate Mortgage Investment Conduit.
BRL – Brazilian Real
COP – Colombia Peso
EGP – Egyptian Pound
GBP – British Pound
MXN – Mexican Peso

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.31
Other transferable securities dealt in on another regulated market	0.40
Collective investment schemes	2.56
Financial derivative instruments	0.45
Other assets	2.28
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Citi	Panama, 1.000% – Sell	20-Dec-2028	7,140	$ 82
Citi	Panama, 1.000% – Sell	20-Dec-2028	7,020	80
Unrealised Appreciation of Credit Default Swaps (28 February 2026 (000's): $123)				$ 162
Unrealised Depreciation of Credit Default Swaps (28 February 2026 (000's): $–)				–
Net Appreciation of Credit Default Swaps (28 February 2026 (000's): $123)				$ 162

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	USD	8	Sell	HKD	64	$ –
01-Sep-2026	BNY	Buy	USD	–	Sell	HKD	–	–
01-Sep-2026	BNY	Buy	USD	53	Sell	SGD	67	–
01-Sep-2026	BNY	Buy	SGD	14	Sell	USD	11	–
01-Sep-2026	BNY	Buy	HKD	17	Sell	USD	2	–
01-Sep-2026	BNY	Buy	EUR	20	Sell	USD	24	–
02-Sep-2026	BNY	Buy	USD	3	Sell	GBP	2	–
02-Sep-2026	BNY	Buy	USD	12	Sell	HKD	90	–
02-Sep-2026	BNY	Buy	HKD	2	Sell	USD	–	–
15-Sep-2026	BNY	Buy	USD	1,398	Sell	EUR	1,197	6
15-Sep-2026	BNY	Buy	USD	828	Sell	EUR	716	(4)

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2026	BNY	Buy	USD	697	Sell	GBP	516		$ (3)
15-Sep-2026	BNY	Buy	USD	–	Sell	GBP	–		–
15-Sep-2026	BNY	Buy	USD	354	Sell	SGD	453		(1)
15-Sep-2026	BNY	Buy	USD	79	Sell	SGD	99		–
15-Sep-2026	BNY	Buy	CZK	39	Sell	USD	1		–
15-Sep-2026	BNY	Buy	SEK	27,220	Sell	USD	2,874		(29)
15-Sep-2026	BNY	Buy	EUR	1,024	Sell	USD	1,196		(6)
15-Sep-2026	BNY	Buy	EUR	133,358	Sell	USD	154,275		719
15-Sep-2026	BNY	Buy	GBP	15	Sell	USD	21		–
15-Sep-2026	BNY	Buy	SGD	46	Sell	USD	36		–
15-Sep-2026	BNY	Buy	CNH	6,701	Sell	USD	996		3
15-Sep-2026	BNY	Buy	CZK	21,887	Sell	USD	1,043		10
15-Sep-2026	BNY	Buy	SGD	45,375	Sell	USD	35,536		197
15-Sep-2026	BNY	Buy	GBP	5,000	Sell	USD	6,759		15
15-Sep-2026	BNY	Buy	AUD	5,593	Sell	USD	3,949		59
22-Oct-2026	HSBC	Buy	USD	14,976	Sell	BRL	79,030		(108)
27-Oct-2026	Goldman Sachs	Buy	USD	831	Sell	EGP	42,400		19
27-Oct-2026	Goldman Sachs	Buy	EGP	605,300	Sell	USD	11,663		(68)
27-Oct-2026	Goldman Sachs	Buy	EGP	922,000	Sell	USD	16,361		1,302
28-Oct-2026	JP Morgan	Buy	USD	20,478	Sell	COP	65,100,000		522
09-Nov-2026	Goldman Sachs	Buy	USD	41,358	Sell	MXN	713,000		(355)
24-Nov-2026	HSBC	Buy	USD	16,697	Sell	CLP	15,470,000		109
24-Nov-2026	HSBC	Buy	CLP	15,470,000	Sell	USD	16,757		(168)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $293)									$ 2,961
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(2,467))									(742)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(2,174))									$ 2,219

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 10 Year Ultra Note December 2026	Citi	400	$ 43,769	$ (350)
U.S. Ultra Bond (CBT) December 2026	Citi	820	90,225	(970)
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $–)				$ –
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $–)				(1,320)
Net Depreciation of Futures Contracts (28 February 2026 (000's): $–)				$ (1,320)

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global – US Fixed Income Fund^

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 31.39% (28 February 2026: 15.34%)			
250	Connecticut Avenue Securities Trust 2022-R02, Series 2022 R02, Class 2B1, 144A, 8.143%, due 25/01/2042 *	253	0.72
220	Connecticut Avenue Securities Trust 2022-R03, Series 2022 R03, Class 1M2, 144A, 7.143%, due 25/03/2042 *	223	0.63
330	Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1M2, 144A, 6.743%, due 25/03/2042 *	334	0.95
210	Connecticut Avenue Securities Trust 2022-R05, Series 2022 R05, Class 2B1, 144A, 8.143%, due 25/04/2042 *	214	0.61
165	Connecticut Avenue Securities Trust 2022-R09, Series 2022 R09, Class 2M1, 144A, 6.143%, due 25/09/2042 *	166	0.47
90	Connecticut Avenue Securities Trust 2023-R03, Series 2023 R03, Class 2M2, 144A, 7.543%, due 25/04/2043 *	93	0.27
299	Freddie Mac Pool 'SL4007', 6.000%, due 01/01/2056	304	0.87
130	Freddie Mac REMICS 5614, Class FA, 4.793%, due 25/11/2054 *	130	0.37
348	Freddie Mac STACR REMIC Trust 2022-DNA5, Series 2022 DNA5, Class M1A, 144A, 6.593%, due 25/06/2042 *	352	1.00
40	Freddie Mac STACR REMIC Trust 2022-DNA5, Series 2022 DNA5, Class M1B, 144A, 8.143%, due 25/06/2042 *	41	0.12
210	Freddie Mac STACR REMIC Trust 2022-DNA6, Series 2022 DNA6, Class M1B, 144A, 7.343%, due 25/09/2042 *	215	0.61
150	Freddie Mac STACR REMIC Trust 2022-HQA2, Series 2022 HQA2, Class M2, 144A, 9.643%, due 25/07/2042 *	156	0.45
330	Freddie Mac STACR REMIC Trust 2023-DNA1, Series 2023 DNA1, Class M2, 144A, 9.145%, due 25/03/2043 *	349	0.99
220	Freddie Mac STACR REMIC Trust 2023-HQA3, Series 2023 HQA3, Class M2, 144A, 6.993%, due 25/11/2043 *	228	0.65
150	Freddie Mac STACR REMIC Trust 2026-DNA2, Series 2026 DNA2, Class M2, 144A, 5.243%, due 25/03/2046 *	151	0.43
182	Freddie Mac STACR Trust 2018-HQA2, Series 2018 HQA2, Class M2, 144A, 6.058%, due 25/10/2048 *	187	0.53
709	Ginnie Mae II Pool 'MA9242', 6.000%, due 20/10/2053	725	2.06
710	Ginnie Mae II Pool 'MA9306', 6.000%, due 20/11/2053	729	2.07
196	Ginnie Mae II Pool 'MA9606', 6.000%, due 20/04/2054	200	0.57
701	Ginnie Mae II Pool 'MA9669', 6.000%, due 20/05/2054	713	2.03
357	Ginnie Mae II Pool 'MA9726', 6.000%, due 20/06/2054	363	1.03
708	Ginnie Mae II Pool 'MA9780', 6.000%, due 20/07/2054	720	2.05
589	Ginnie Mae II Pool 'MA9907', 6.000%, due 20/09/2054	598	1.70
821	Ginnie Mae II Pool 'MB0093', 6.000%, due 20/12/2054	837	2.38
532	Ginnie Mae II Pool 'MB0366', 5.500%, due 20/05/2055	529	1.51
685	Ginnie Mae II Pool 'MB0424', 5.500%, due 20/06/2055	683	1.94
696	Ginnie Mae II Pool 'MB0485', 5.500%, due 20/07/2055	692	1.97
834	Ginnie Mae II Pool 'MB0873', 6.000%, due 20/01/2056	847	2.41
Total Mortgage-Backed Securities (Cost $11,069)		11,032	31.39
Corporate Bonds and Notes — 4.01% (28 February 2026: 7.68%)			
United States — 4.01% (28 February 2026: 6.18%)			
55	American Express Co, 3.550%, Perpetual *	55	0.16
40	Ares Capital Corp, 7.000%, due 15/01/2027	40	0.11
100	Ares Capital Corp, 2.875%, due 15/06/2028	96	0.27
100	Bank of America Corp, 4.330%, due 15/03/2050 *	79	0.22
118	Bank of America Corp, 4.083%, due 20/03/2051 *	89	0.25
180	Bank of New York Mellon Corp/The, Series I, 3.750%, Perpetual *	179	0.51
120	Blue Owl Capital Corp, 2.875%, due 11/06/2028	114	0.33
115	Boeing Co/The, 3.200%, due 01/03/2029	111	0.31
50	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	49	0.14
130	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.100%, due 01/06/2029	132	0.38
90	Oracle Corp, 6.700%, due 04/02/2056	80	0.23
72	Prudential Financial Inc, 3.935%, due 07/12/2049	52	0.15
111	Prudential Financial Inc, 4.350%, due 25/02/2050	87	0.25
20	QTS Central Issuer LLC/ QTS TRS Central Issuer LLC, 144A, 6.625%, due 01/09/2031	20	0.06
146	Salesforce Inc, 2.900%, due 15/07/2051	82	0.23
145	US Bancorp, Series J, 5.300%, Perpetual *	145	0.41
		1,410	4.01
Total Corporate Bonds and Notes (Cost $1,429)		1,410	4.01
Government Bonds and Notes — 61.85% (28 February 2026: 74.58%)			
United States — 61.85% (28 February 2026: 74.58%)			
1,320	United States Treasury Floating Rate Note, 3.905%, due 31/01/2028 *	1,321	3.76
5,070	United States Treasury Floating Rate Note, 3.909%, due 30/04/2028 *	5,074	14.44
3,570	United States Treasury Floating Rate Note, 3.856%, due 31/07/2028 *	3,570	10.16
3,240	United States Treasury Inflation Indexed Bonds, 1.250%, due 15/04/2031 β	3,189	9.07
1,780	United States Treasury Inflation Indexed Bonds, 2.375%, due 15/02/2056 β	1,612	4.59
2,760	United States Treasury Note/Bond, 3.875%, due 15/08/2034	2,616	7.44
2,430	United States Treasury Note/Bond, 4.250%, due 15/08/2035	2,349	6.68
1,330	United States Treasury Note/Bond, 4.625%, due 15/08/2036	1,317	3.75
700	United States Treasury Note/Bond, 5.125%, due 15/08/2056	688	1.96
		21,736	61.85
Total Government Bonds and Notes (Cost $22,079)		21,736	61.85
Collective Investment Schemes — 2.06% (28 February 2026: 2.08%)			
724	Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	724	2.06
Total Collective Investment Schemes (Cost $724)		724	2.06
Total Investments at fair value through profit or loss (Cost $35,301)		34,902	99.31
Total Financial Assets at fair value through profit or loss		34,902	99.31
Futures — (0.13%) (28 February 2026: 0.00%)			
Unrealised depreciation of contracts (see below)		(47)	(0.13)
Total Financial Liabilities at fair value through profit or loss		(47)	(0.13)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		34,855	99.18
Other Assets in Excess of Liabilities		291	0.82
Total Net Assets		$35,146	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $2,982,000 or 8.49% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 31 August 2026.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

REMIC – Real Estate Mortgage Investment Conduit.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.97
Collective investment schemes	2.05
Other assets	0.98
Total Assets	100.00

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 5 Year Note (CBT) December 2026	Citi	55	$ 5,814	$ (37)
U.S. Ultra Bond (CBT) December 2026	Citi	9	990	(10)
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $–)				$ –
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $–)				(47)
Net Depreciation of Futures Contracts (28 February 2026 (000's): $–)				$ (47)

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Value Fund

Portfolio of Investments as at 31 August 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 97.43% (28 February 2026: 97.17%)			
Aerospace & Defense — 1.59% (28 February 2026: 0.00%)			
50	Honeywell Aerospace Inc	7,825	1.59
Auto Parts & Equipment — 1.04% (28 February 2026: 0.76%)			
HKD 67	Contemporary Amperex Technology Co Ltd	5,108	1.04
Banks — 6.79% (28 February 2026: 7.45%)			
298	Bank of America Corp	18,461	3.76
153	Fifth Third Bancorp	8,245	1.68
273	First Horizon Corp	6,651	1.35
		33,357	6.79
Beverages — 1.20% (28 February 2026: 2.01%)			
184	Keurig Dr Pepper Inc	5,870	1.20
Biotechnology — 3.81% (28 February 2026: 4.63%)			
24	Alnylam Pharmaceuticals Inc	5,845	1.19
6	Argenx SE ADR	5,824	1.19
83	Corteva Inc	7,041	1.43
		18,710	3.81
Building Materials — 2.03% (28 February 2026: 2.08%)			
45	Johnson Controls International plc	6,235	1.27
14	Vulcan Materials Co	3,722	0.76
		9,957	2.03
Chemicals — 1.95% (28 February 2026: 2.11%)			
38	CF Industries Holdings Inc	4,914	1.00
54	International Flavors & Fragrances Inc	4,653	0.95
		9,567	1.95
Commercial Services — 3.11% (28 February 2026: 2.44%)			
109	Block Inc	8,968	1.82
69	Global Payments Inc	6,321	1.29
		15,289	3.11
Computers — 4.83% (28 February 2026: 0.41%)			
75	Apple Inc	23,688	4.83
Distribution & Wholesale — 1.03% (28 February 2026: 2.79%)			
JPY 166	Marubeni Corp	5,075	1.03
Diversified Financial Services — 3.73% (28 February 2026: 5.52%)			
32	Capital One Financial Corp	6,955	1.41
43	Intercontinental Exchange Inc	6,929	1.41
71	OneMain Holdings Inc	4,452	0.91
		18,336	3.73
Electric — 3.24% (28 February 2026: 5.97%)			
193	PPL Corp	6,573	1.34
18	Talen Energy Corp	5,442	1.11
28	Vistra Corp	3,904	0.79
		15,919	3.24
Electronics — 1.03% (28 February 2026: 0.00%)			
17	Celestica Inc	5,036	1.03
Energy — 2.50% (28 February 2026: 1.66%)			
93	ConocoPhillips	12,256	2.50
Environmental Control — 1.37% (28 February 2026: 1.71%)			
21	Clean Harbors Inc	6,735	1.37
Food — 0.95% (28 February 2026: 2.62%)			
47	Performance Food Group Co	4,649	0.95
Gas — 0.89% (28 February 2026: 0.00%)			
114	Brookfield Infrastructure Corp	4,347	0.89
Healthcare-Products — 2.41% (28 February 2026: 1.35%)			
103	Boston Scientific Corp	4,989	1.02
32	Danaher Corp	6,823	1.39
		11,812	2.41
Healthcare-Services — 1.80% (28 February 2026: 1.45%)			
23	UnitedHealth Group Inc	8,838	1.80
Holding Companies-Diversified — 0.52% (28 February 2026: 0.58%)			
239	Rice Acquisition Corp 3	2,563	0.52
Insurance — 4.28% (28 February 2026: 4.95%)			
223	Corebridge Financial Inc	7,262	1.48
CAD 4	Fairfax Financial Holdings Ltd	6,516	1.33
38	Marsh & McLennan Cos Inc	7,249	1.47
		21,027	4.28
Internet — 9.12% (28 February 2026: 6.89%)			
19	Alphabet Inc 'A'	6,277	1.28
134	Amazon.com Inc	34,912	7.11
24	Reddit Inc	3,560	0.73
		44,749	9.12
Media — 1.56% (28 February 2026: 2.11%)			
71	Walt Disney Co/The	7,638	1.56
Mining — 3.52% (28 February 2026: 3.27%)			
86	Freeport-McMoRan Inc	6,545	1.33
85	Newmont Corp	10,725	2.19
		17,270	3.52
Miscellaneous Manufacturing — 1.33% (28 February 2026: 1.54%)			
EUR 20	Siemens AG	6,534	1.33
Oil & Gas — 5.53% (28 February 2026: 4.72%)			
50	Chevron Corp	10,310	2.10
46	Diamondback Energy Inc	9,144	1.86
142	EQT Corp	7,716	1.57
		27,170	5.53
Oil & Gas Services — 3.18% (28 February 2026: 1.87%)			
169	SLB Ltd	10,173	2.07
NOK 375	TGS ASA	5,461	1.11
		15,634	3.18
Pharmaceuticals — 6.24% (28 February 2026: 9.73%)			
89	CVS Health Corp	8,321	1.70
7	Eli Lilly & Co	7,526	1.53
56	Johnson & Johnson	14,764	3.01
		30,611	6.24
Pipelines — 2.72% (28 February 2026: 2.43%)			
88	Kinetik Holdings Inc 'A'	4,830	0.99
301	Plains GP Holdings LP, MLP 'A' #	8,501	1.73
		13,331	2.72
Private Equity — 1.18% (28 February 2026: 0.00%)			
40	Blackstone Inc	5,773	1.18
Retail — 2.38% (28 February 2026: 2.16%)			
44	Genuine Parts Co	5,973	1.22
11	Murphy USA Inc	5,718	1.16
		11,691	2.38
Semiconductors — 4.57% (28 February 2026: 4.72%)			
13	Advanced Micro Devices Inc	6,251	1.27
61	Microchip Technology Inc	4,503	0.92
6	Micron Technology Inc	5,263	1.07
16	Taiwan Semiconductor Manufacturing Co Ltd ADR	6,436	1.31
		22,453	4.57
Software — 3.52% (28 February 2026: 1.34%)			
34	Microsoft Corp	17,300	3.52
Transportation — 2.48% (28 February 2026: 4.59%)			
80	Canadian Pacific Kansas City Ltd	7,430	1.51
35	Fedex Freight Holding Co Inc	4,736	0.97
		12,166	2.48
Total Common Stock (Cost $407,384)		478,284	97.43
Total Investments at fair value through profit or loss (Cost $407,384)		478,284	97.43
Forward Foreign Currency Contracts — 0.02% (28 February 2026: 0.00%)			
Unrealised appreciation of contracts (see below)		83	0.02
Total Financial Assets at fair value through profit or loss		478,367	97.45
Forward Foreign Currency Contracts — 0.00% (28 February 2026: (0.05%))			
Unrealised depreciation of contracts (see below)		(1)	–
Total Financial Liabilities at fair value through profit or loss		(1)	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss		478,366	97.45
Other Assets in Excess of Liabilities		12,545	2.55
Total Net Assets		$490,911	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

Master Limited Partnership.

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Value Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

ABBREVIATIONS:

ADR – American Depositary Receipt.
CAD – Canadian Dollar
EUR – Euro
HKD – Hong Kong Dollar
JPY – Japanese Yen
NOK – Norwegian Krone

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.21
Financial derivative instruments	0.02
Other assets	2.77
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	USD	8	Sell	EUR	8	$	–
01-Sep-2026	BNY	Buy	USD	–	Sell	EUR	–		–
01-Sep-2026	BNY	Buy	SGD	1	Sell	USD	1		–
01-Sep-2026	BNY	Buy	EUR	69	Sell	USD	81		(1)
15-Sep-2026	BNY	Buy	USD	393	Sell	EUR	336		2
15-Sep-2026	BNY	Buy	USD	41	Sell	EUR	35		–
15-Sep-2026	BNY	Buy	USD	1	Sell	SGD	1		–
15-Sep-2026	BNY	Buy	USD	3	Sell	SGD	4		–
15-Sep-2026	BNY	Buy	SGD	2,113	Sell	USD	1,654		9
15-Sep-2026	BNY	Buy	SGD	3	Sell	USD	3		–
15-Sep-2026	BNY	Buy	EUR	12,787	Sell	USD	14,789		72
15-Sep-2026	BNY	Buy	EUR	2	Sell	USD	3		–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $8)								$	83
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(335))									(1)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(327))								$	82

The accompanying notes are an integral part of the Financial Statements

FTGF Putnam US Research Fund

Portfolio of Investments as at 31 August 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 1.25% (28 February 2026: 1.80%)			
60,843	JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	60,843	1.25
Total Collective Investment Schemes (Cost $60,843)		60,843	1.25
Common Stock — 95.94% (28 February 2026: 94.10%)			
Airlines — 0.24% (28 February 2026: 0.33%)			
302	Southwest Airlines Co	11,637	0.24
Apparel — 0.22% (28 February 2026: 0.37%)			
185	On Holding AG	5,275	0.11
16	Ralph Lauren Corp 'A'	5,655	0.11
		10,930	0.22
Auto Manufacturers — 0.28% (28 February 2026: 1.23%)			
155	General Motors Co	13,419	0.28
Banks — 2.95% (28 February 2026: 2.35%)			
610	Bank of America Corp	37,808	0.78
331	Citigroup Inc	43,601	0.89
101	JPMorgan Chase & Co	35,913	0.74
77	Morgan Stanley	16,404	0.34
51	State Street Corp	9,796	0.20
		143,522	2.95
Beverages — 2.45% (28 February 2026: 1.89%)			
870	Coca-Cola Co/The	77,142	1.58
916	Keurig Dr Pepper Inc	29,203	0.60
93	PepsiCo Inc	13,104	0.27
		119,449	2.45
Biotechnology — 1.22% (28 February 2026: 2.00%)			
40	Bio-Rad Laboratories Inc	15,410	0.32
150	Corteva Inc	12,672	0.26
117	Gilead Sciences Inc	17,177	0.35
26	Vertex Pharmaceuticals Inc	14,066	0.29
		59,325	1.22
Building Materials — 1.06% (28 February 2026: 1.10%)			
300	CRH Plc	28,266	0.58
53	Trane Technologies Plc	23,446	0.48
		51,712	1.06
Chemicals — 0.44% (28 February 2026: 1.19%)			
14	Linde Plc	6,871	0.14
127	PPG Industries Inc	14,286	0.30
		21,157	0.44
Commercial Services — 0.66% (28 February 2026: 0.59%)			
50	Cintas Corp	10,079	0.21
8	S&P Global Inc	3,388	0.07
18	United Rentals Inc	18,669	0.38
		32,136	0.66
Computers — 7.66% (28 February 2026: 5.09%)			
62	Accenture Plc 'A'	11,782	0.24
1,139	Apple Inc	361,171	7.42
		372,953	7.66
Cosmetics & Personal Care — 0.45% (28 February 2026: 1.05%)			
150	Procter & Gamble Co/The	21,830	0.45
Diversified Financial Services — 6.56% (28 February 2026: 5.64%)			
166	Apollo Global Management Inc	22,699	0.47
15	Blackrock Inc	17,801	0.37
235	Capital One Financial Corp	50,476	1.04
408	Charles Schwab Corp/The	44,803	0.92
64	CME Group Inc	18,282	0.38
119	Mastercard Inc	70,229	1.44
174	Nasdaq Inc	17,149	0.35
495	TPG Inc 'A'	26,786	0.55
41	Tradeweb Markets Inc 'A'	4,402	0.09
122	Visa Inc 'A'	46,424	0.95
		319,051	6.56
Electric — 1.63% (28 February 2026: 2.16%)			
98	American Electric Power Co Inc	11,954	0.25
180	CenterPoint Energy Inc	7,142	0.15
13	Constellation Energy Corp	3,648	0.08
233	NextEra Energy Inc	19,167	0.39
221	NRG Energy Inc	24,359	0.50
143	PG&E Corp	1,893	0.04
145	Xcel Energy Inc	10,948	0.22
		79,111	1.63
Electronics — 1.92% (28 February 2026: 2.02%)			
126	Coherent Corp	34,967	0.72
274	Honeywell International Inc	58,527	1.20
		93,494	1.92
Entertainment — 0.79% (28 February 2026: 0.58%)			
142	Liberty Media Corp-Liberty Formula One 'C'	14,203	0.29
135	Live Nation Entertainment Inc	24,333	0.50
		38,536	0.79
Healthcare-Products — 2.24% (28 February 2026: 2.41%)			
103	Abbott Laboratories	11,369	0.23
498	Boston Scientific Corp	24,063	0.50
56	Edwards Lifesciences Corp	5,057	0.10
43	Intuitive Surgical Inc	16,321	0.34
19	Stryker Corp	6,276	0.13
69	Thermo Fisher Scientific Inc	42,473	0.87
8	Waters Corp	3,482	0.07
		109,041	2.24
Healthcare-Services — 0.93% (28 February 2026: 0.76%)			
35	IQVIA Holdings Inc	9,276	0.19
93	UnitedHealth Group Inc	36,172	0.74
		45,448	0.93
Home Builders — 0.37% (28 February 2026: 0.00%)			
143	PulteGroup Inc	18,085	0.37
Insurance — 3.67% (28 February 2026: 3.94%)			
162	Allstate Corp/The	41,831	0.86
265	American International Group Inc	20,225	0.41
49	Aon Plc	15,844	0.32
134	Arch Capital Group Ltd	13,186	0.27
56	Arthur J Gallagher & Co	14,588	0.30
EUR 79	AXA SA	3,938	0.08
102	Berkshire Hathaway Inc 'B'	51,404	1.06
GBP 568	Prudential Plc	7,724	0.16
108	Unum Group	10,067	0.21
		178,807	3.67
Internet — 12.38% (28 February 2026: 12.98%)			
36	Airbnb Inc	6,676	0.14
707	Alphabet Inc 'A'	239,895	4.93
838	Amazon.com Inc	217,724	4.47
26	Booking Holdings Inc	5,081	0.10
165	Meta Platforms Inc 'A'	94,231	1.94
245	Netflix Inc	19,849	0.41
35	Spotify Technology SA	19,055	0.39
		602,511	12.38
Leisure Time — 0.75% (28 February 2026: 0.00%)			
131	Amer Sports Inc	3,992	0.08
47	Royal Caribbean Cruises Ltd	12,549	0.26
230	Viking Holdings Ltd	19,838	0.41
		36,379	0.75
Lodging — 0.28% (28 February 2026: 0.00%)			
42	Hilton Worldwide Holdings Inc	13,443	0.28
Machinery – Construction & Mining — 1.00% (28 February 2026: 0.74%)			
54	GE Vernova Inc	48,417	1.00
Machinery – Diversified — 0.92% (28 February 2026: 1.40%)			
286	Ingersoll Rand Inc	22,071	0.45
321	Otis Worldwide Corp	22,854	0.47
		44,925	0.92
Media — 0.64% (28 February 2026: 1.26%)			
291	Walt Disney Co/The	31,292	0.64
Mining — 0.32% (28 February 2026: 0.31%)			
GBP 1,925	Glencore Plc	15,361	0.32
Oil & Gas — 3.70% (28 February 2026: 3.84%)			
GBP 1,435	BP Plc	10,263	0.21
CAD 637	Cenovus Energy Inc	20,487	0.42
300	ConocoPhillips	39,718	0.82
171	Devon Energy Corp	8,281	0.17
543	ExxonMobil Holdings Corp	87,391	1.79
GBP 308	Shell Plc	14,097	0.29
		180,237	3.70
Oil & Gas Services — 0.24% (28 February 2026: 0.08%)			
316	Halliburton Co	11,662	0.24

The accompanying notes are an integral part of the Financial Statements

FTGF Putnam US Research Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Shares (000's)		Value (000's) $	% of Net Asset Value
Pharmaceuticals — 5.64% (28 February 2026: 5.89%)			
153	AbbVie Inc	39,268	0.80
54	Becton Dickinson & Co	10,074	0.21
175	Bristol-Myers Squibb Co	11,685	0.24
33	Cardinal Health Inc	7,715	0.16
110	CVS Health Corp	10,374	0.21
91	Dexcom Inc	8,282	0.17
65	Eli Lilly & Co	75,782	1.56
170	Johnson & Johnson	45,323	0.93
32	McKesson Corp	28,766	0.59
253	Merck & Co Inc	37,351	0.77
		274,620	5.64
Private Equity — 0.20% (28 February 2026: 0.17%)			
87	KKR & Co Inc	9,545	0.20
Real Estate — 0.25% (28 February 2026: 0.16%)			
82	CBRE Group Inc 'A'	12,005	0.25
Retail — 3.46% (28 February 2026: 4.26%)			
37	Costco Wholesale Corp	35,025	0.72
49	Home Depot Inc/The	16,090	0.33
62	Lowe's Cos Inc	12,690	0.26
78	McDonald's Corp	20,443	0.42
85	O'Reilly Automotive Inc	7,513	0.16
43	Ross Stores Inc	9,767	0.20
65	Starbucks Corp	6,913	0.14
135	TJX Cos Inc/The	18,022	0.37
17	Ulta Beauty Inc	9,000	0.19
312	Walmart Inc	32,738	0.67
		168,201	3.46
Semiconductors — 17.53% (28 February 2026: 16.54%)			
208	Advanced Micro Devices Inc	97,808	2.01
145	Analog Devices Inc	52,537	1.08
72	ARM Holdings Plc ADR	17,531	0.36
230	Broadcom Inc	85,243	1.75
401	Lam Research Corp	120,914	2.49
405	Marvell Technology Inc	85,694	1.76
64	Micron Technology Inc	61,435	1.26
1,353	NVIDIA Corp	298,881	6.14
202	SK hynix Inc ADR	33,202	0.68
		853,245	17.53
Software — 10.12% (28 February 2026: 7.74%)			
742	Microsoft Corp	376,572	7.74
276	Oracle Corp	41,143	0.84
210	Palantir Technologies Inc	39,131	0.80
108	Snowflake Inc	35,859	0.74
		492,705	10.12
Telecommunications — 1.81% (28 February 2026: 1.99%)			
754	Cisco Systems Inc	83,335	1.71
27	T-Mobile US Inc	4,903	0.10
		88,238	1.81
Transportation — 0.96% (28 February 2026: 1.35%)			
79	FedEx Corp	25,838	0.53
53	Fedex Freight Holding Co Inc	7,026	0.14
46	Union Pacific Corp	13,961	0.29
		46,825	0.96
Total Common Stock (Cost $4,396,461)		4,669,254	95.94
Government Bonds and Notes — 0.55% (28 February 2026: 0.20%)			
Sovereign — 0.55% (28 February 2026: 0.20%)			
17,000	United States Treasury Bill, zero coupon, due 22/10/2026 ≠	16,910	0.35
9,890	United States Treasury Bill, zero coupon, due 10/12/2026 ≠	9,787	0.20
		26,697	0.55
Total Government Bonds and Notes (Cost $26,699)		26,697	0.55

Shares (000's)		Value (000's) $	% of Net Asset Value
Real Estate Investment Trusts — 1.59% (28 February 2026: 2.16%)			
REITS — 1.59% (28 February 2026: 2.16%)			
188	American Tower Corp	33,015	0.68
147	Prologis Inc	20,608	0.42
101	Welltower Inc	23,845	0.49
		77,468	1.59
Total Real Estate Investment Trusts (Cost $75,902)		77,468	1.59
Total Investments and Pledged Investments at fair value through profit or loss (Cost $4,559,905)		4,834,262	99.33

Contracts (000's)		Value (000's) $	% of Net Asset Value
Purchased Options — 0.11% (28 February 2026: 0.00%)			
70	Keurig Dr Pepper Inc. January 2027 Call 33.00, due 19/01/2027 – Citi	112	–
96	Microsoft Corporation March 2027 Call 500.00, due 22/03/2027 – Morgan Stanley	5,291	0.11
Total Purchased Options (Cost $1,796)		5,403	0.11
Forward Foreign Currency Contracts — 0.04% (28 February 2026: 0.00%)			
Unrealised appreciation of contracts (see below)		1,883	0.04
Total Financial Assets at fair value through profit or loss		4,841,548	99.48

Contracts (000's)		Value (000's) $	% of Net Asset Value
Written Options — (0.07%) (28 February 2026: 0.00%)			
(96)	Microsoft Corporation March 2027 Call 550.00, due 22/03/2027 – Morgan Stanley	(3,236)	(0.07)
Total Written Options (Cost $(1,018))		(3,236)	(0.07)
Forward Foreign Currency Contracts — (0.06%) (28 February 2026: (0.12%))			
Unrealised depreciation of contracts (see below)		(2,741)	(0.06)
Futures — 0.00% (28 February 2026: (0.02%))			
Unrealised depreciation of contracts (see below)		(38)	–
Total Financial Liabilities at fair value through profit or loss		(6,015)	(0.13)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		4,835,533	99.35
Other Assets in Excess of Liabilities		31,267	0.65
Total Net Assets		$4,866,800	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

≠ Security (in whole or part) pledged as collateral for derivatives trading as at 31 August 2026.

ABBREVIATIONS:

ADR – American Depositary Receipt.
CAD – Canadian Dollar
EUR – Euro
GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.84
Collective investment schemes	1.25
Financial derivative instruments	0.15
Other assets	0.76
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	USD	16	Sell	CHF	13	$	–
01-Sep-2026	BNY	Buy	USD	578	Sell	EUR	497		2
01-Sep-2026	BNY	Buy	USD	–	Sell	EUR	–		–

The accompanying notes are an integral part of the Financial Statements

FTGF Putnam US Research Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	USD	11	Sell	GBP	8		$ –
01-Sep-2026	BNY	Buy	EUR	–	Sell	USD	–		–
01-Sep-2026	BNY	Buy	EUR	1,739	Sell	USD	2,026		(6)
01-Sep-2026	BNY	Buy	GBP	133	Sell	USD	182		(1)
02-Sep-2026	BNY	Buy	USD	78	Sell	GBP	58		–
02-Sep-2026	BNY	Buy	GBP	11	Sell	USD	15		–
03-Sep-2026	BNY	Buy	USD	62	Sell	GBP	46		–
03-Sep-2026	BNY	Buy	GBP	103	Sell	USD	140		–
15-Sep-2026	BNY	Buy	USD	32	Sell	CHF	26		–
15-Sep-2026	BNY	Buy	USD	65	Sell	CHF	54		–
15-Sep-2026	BNY	Buy	USD	2,719	Sell	EUR	2,332		9
15-Sep-2026	BNY	Buy	USD	3,584	Sell	EUR	3,096		(13)
15-Sep-2026	BNY	Buy	USD	5	Sell	GBP	3		–
15-Sep-2026	BNY	Buy	USD	40	Sell	GBP	29		–
15-Sep-2026	BNY	Buy	SGD	17	Sell	USD	11		–
15-Sep-2026	BNY	Buy	GBP	50	Sell	USD	68		–
15-Sep-2026	BNY	Buy	GBP	11,687	Sell	USD	15,800		35
15-Sep-2026	BNY	Buy	EUR	1,514	Sell	USD	1,768		(7)
15-Sep-2026	BNY	Buy	EUR	279,037	Sell	USD	322,770		1,535
15-Sep-2026	BNY	Buy	CHF	180	Sell	USD	222		2
15-Sep-2026	BNY	Buy	CHF	17,979	Sell	USD	22,312		(34)
15-Sep-2026	BNY	Buy	AUD	201	Sell	USD	143		2
16-Sep-2026	Bank of America Merrill Lynch	Buy	USD	506	Sell	CHF	397		14
16-Sep-2026	Bank of America Merrill Lynch	Buy	USD	229	Sell	EUR	196		1
16-Sep-2026	Bank of America Merrill Lynch	Buy	USD	535	Sell	EUR	465		(4)
16-Sep-2026	Bank of America Merrill Lynch	Buy	USD	2,751	Sell	GBP	2,058		(38)
16-Sep-2026	Bank of America Merrill Lynch	Buy	USD	1,903	Sell	GBP	1,395		13
16-Sep-2026	Barclays	Buy	USD	72	Sell	EUR	62		–
16-Sep-2026	Barclays	Buy	USD	482	Sell	GBP	359		(4)
16-Sep-2026	Barclays	Buy	USD	1,062	Sell	GBP	779		6
16-Sep-2026	Barclays	Buy	GBP	2,534	Sell	USD	3,357		77
16-Sep-2026	Citi	Buy	USD	356	Sell	EUR	306		1
16-Sep-2026	Citi	Buy	USD	5,449	Sell	GBP	4,102		(110)
16-Sep-2026	Goldman Sachs	Buy	USD	660	Sell	EUR	567		1
16-Sep-2026	Goldman Sachs	Buy	USD	3,198	Sell	GBP	2,382		(30)
16-Sep-2026	HSBC	Buy	USD	9,839	Sell	GBP	7,336		(104)
16-Sep-2026	HSBC	Buy	USD	11,208	Sell	SEK	108,692		(151)
16-Sep-2026	JP Morgan	Buy	USD	562	Sell	DKK	3,605		2
16-Sep-2026	JP Morgan	Buy	USD	4,430	Sell	SEK	41,380		106
16-Sep-2026	Morgan Stanley	Buy	USD	694	Sell	EUR	602		(6)
16-Sep-2026	Morgan Stanley	Buy	USD	375	Sell	EUR	322		1
16-Sep-2026	Morgan Stanley	Buy	USD	29,330	Sell	GBP	22,125		(651)
16-Sep-2026	State Street Bank & Trust Co	Buy	USD	350	Sell	EUR	300		–
16-Sep-2026	State Street Bank & Trust Co	Buy	USD	4,024	Sell	GBP	3,000		(41)
16-Sep-2026	State Street Bank & Trust Co	Buy	USD	685	Sell	SEK	6,410		15
16-Sep-2026	Toronto-Dominion Bank	Buy	USD	57	Sell	EUR	49		–
16-Sep-2026	Toronto-Dominion Bank	Buy	USD	2,981	Sell	GBP	2,222		(30)
16-Sep-2026	UBS	Buy	USD	88	Sell	EUR	76		–
16-Sep-2026	UBS	Buy	USD	140	Sell	EUR	123		(2)
16-Sep-2026	UBS	Buy	USD	4,212	Sell	GBP	3,143		(48)
16-Sep-2026	Westpac Banking Corporation	Buy	USD	800	Sell	GBP	596		(8)
14-Oct-2026	Bank of America Merrill Lynch	Buy	USD	74	Sell	CAD	105		(1)
14-Oct-2026	Barclays	Buy	USD	2,155	Sell	CAD	3,040		(43)
14-Oct-2026	Citi	Buy	CAD	2,324	Sell	USD	1,647		33
14-Oct-2026	Goldman Sachs	Buy	USD	976	Sell	CAD	1,340		7
14-Oct-2026	Goldman Sachs	Buy	USD	3,475	Sell	CAD	4,901		(69)
14-Oct-2026	HSBC	Buy	USD	1,296	Sell	CAD	1,827		(24)
14-Oct-2026	Morgan Stanley	Buy	USD	2,307	Sell	CAD	3,244		(40)
14-Oct-2026	State Street Bank & Trust Co	Buy	USD	2,155	Sell	CAD	3,040		(43)
14-Oct-2026	Toronto-Dominion Bank	Buy	USD	2,375	Sell	CAD	3,351		(48)
14-Oct-2026	UBS	Buy	USD	1,808	Sell	CAD	2,551		(36)
14-Oct-2026	Westpac Banking Corporation	Buy	CAD	1,459	Sell	USD	1,034		21
10-Nov-2026	Barclays	Buy	HKD	3,734	Sell	USD	477		–
10-Nov-2026	Goldman Sachs	Buy	USD	374	Sell	HKD	2,924		–
10-Nov-2026	HSBC	Buy	USD	17	Sell	HKD	136		–
10-Nov-2026	Morgan Stanley	Buy	USD	31,545	Sell	KRW	44,667,681		(1,149)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $54)									$ 1,883
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(1,759))									(2,741)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(1,705))									$ (858)

The accompanying notes are an integral part of the Financial Statements

FTGF Putnam US Research Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
S&P 500 Index September 2026	Bank of America Merrill Lynch	88	$ 33,876	$ (38)
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $–)				$ –
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $(289))				(38)
Net Depreciation of Futures Contracts (28 February 2026 (000's): $(289))				$ (38)

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Large Cap Growth Fund

Portfolio of Investments as at 31 August 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 99.92% (28 February 2026: 99.20%)			
Aerospace & Defense — 0.52% (28 February 2026: 0.00%)			
42	Honeywell Aerospace Inc	6,616	0.52
Auto Manufacturers — 2.24% (28 February 2026: 1.85%)			
78	Tesla Inc	28,760	2.24
Beverages — 1.38% (28 February 2026: 1.24%)			
385	Monster Beverage Corp	17,694	1.38
Biotechnology — 1.61% (28 February 2026: 2.26%)			
23	Alnylam Pharmaceuticals Inc	5,605	0.44
27	Vertex Pharmaceuticals Inc	14,966	1.17
		20,571	1.61
Chemicals — 3.44% (28 February 2026: 3.81%)			
38	Linde Plc	18,774	1.47
75	Sherwin-Williams Co/The	25,286	1.97
		44,060	3.44
Computers — 8.28% (28 February 2026: 5.82%)			
318	Apple Inc	100,984	7.88
6	Seagate Technology Holdings Plc	5,081	0.40
		106,065	8.28
Distribution & Wholesale — 2.44% (28 February 2026: 2.54%)			
24	WW Grainger Inc	31,233	2.44
Diversified Financial Services — 5.13% (28 February 2026: 4.17%)			
173	Visa Inc 'A'	65,688	5.13
Electrical Components & Equipment — 2.29% (28 February 2026: 2.83%)			
73	Eaton Corp Plc	29,294	2.29
Electronics — 0.81% (28 February 2026: 1.78%)			
49	Honeywell International Inc	10,369	0.81
Healthcare-Products — 5.42% (28 February 2026: 6.46%)			
198	Boston Scientific Corp	9,547	0.74
59	Intuitive Surgical Inc	22,413	1.75
30	Stryker Corp	9,712	0.76
45	Thermo Fisher Scientific Inc	27,808	2.17
		69,480	5.42
Internet — 29.20% (28 February 2026: 27.93%)			
145	Airbnb Inc	26,646	2.08
260	Alphabet Inc 'A'	88,127	6.88
259	Amazon.com Inc	67,387	5.26
118	Meta Platforms Inc 'A'	67,406	5.26
566	Netflix Inc	45,880	3.58
149	Palo Alto Networks Inc	56,745	4.43
288	Uber Technologies Inc	21,810	1.71
		374,001	29.20
Machinery – Construction & Mining — 0.72% (28 February 2026: 0.00%)			
36	Vertiv Holdings Co 'A'	9,231	0.72
Machinery – Diversified — 0.50% (28 February 2026: 0.00%)			
83	Ingersoll Rand Inc	6,423	0.50
Media — 0.68% (28 February 2026: 0.00%)			
61	Space Exploration Technologies Corp	8,740	0.68
Private Equity — 0.97% (28 February 2026: 0.00%)			
87	Blackstone Inc	12,428	0.97
Retail — 1.48% (28 February 2026: 1.74%)			
497	Chipotle Mexican Grill Inc 'A'	18,905	1.48
Semiconductors — 22.06% (28 February 2026: 16.94%)			
18	ASML Holding NV	31,219	2.44
117	Broadcom Inc	43,452	3.39
27	KLA Corp	4,757	0.37
23	Micron Technology Inc	22,110	1.73
558	NVIDIA Corp	123,327	9.63
78	Taiwan Semiconductor Manufacturing Co Ltd ADR	32,207	2.51
98	Texas Instruments Inc	25,472	1.99
		282,544	22.06
Software — 7.57% (28 February 2026: 13.61%)			
52	Datadog Inc	12,277	0.96
41	Microsoft Corp	21,033	1.64
164	Oracle Corp	24,444	1.91
114	ServiceNow Inc	16,898	1.32
37	Synopsys Inc	16,153	1.26
28	Take-Two Interactive Software Inc	6,138	0.48
		96,943	7.57
Telecommunications — 3.18% (28 February 2026: 1.54%)			
208	Arista Networks Inc	40,738	3.18
Total Common Stock (Cost $824,003)		1,279,783	99.92
Total Investments at fair value through profit or loss (Cost $824,003)		1,279,783	99.92
Forward Foreign Currency Contracts — 0.01% (28 February 2026: 0.09%)			
Unrealised appreciation of contracts (see below)		186	0.01
Total Financial Assets at fair value through profit or loss		1,279,969	99.93
Forward Foreign Currency Contracts — (0.03%) (28 February 2026: (0.04%))			
Unrealised depreciation of contracts (see below)		(410)	(0.03)
Total Financial Liabilities at fair value through profit or loss		(410)	(0.03)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		1,279,559	99.90
Other Assets in Excess of Liabilities		1,248	0.10
Total Net Assets		$1,280,807	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	99.67
Financial derivative instruments	0.01
Other assets	0.32
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Large Cap Growth Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	USD	356	Sell	EUR	306	$	1
01-Sep-2026	BNY	Buy	USD	2	Sell	GBP	1		–
01-Sep-2026	BNY	Buy	EUR	89	Sell	USD	104		–
01-Sep-2026	BNY	Buy	EUR	1	Sell	USD	1		–
01-Sep-2026	BNY	Buy	GBP	45	Sell	USD	61		–
02-Sep-2026	BNY	Buy	USD	57,001	Sell	BRL	294,735		120
02-Sep-2026	BNY	Buy	USD	332	Sell	GBP	244		1
02-Sep-2026	BNY	Buy	GBP	40	Sell	USD	55		–
02-Sep-2026	BNY	Buy	BRL	294,735	Sell	USD	57,134		(252)
03-Sep-2026	BNY	Buy	USD	1	Sell	GBP	1		–
03-Sep-2026	BNY	Buy	GBP	59	Sell	USD	80		–
03-Sep-2026	BNY	Buy	GBP	–	Sell	USD	–		–
15-Sep-2026	BNY	Buy	USD	286	Sell	EUR	247		(2)
15-Sep-2026	BNY	Buy	USD	418	Sell	EUR	357		3
15-Sep-2026	BNY	Buy	EUR	19	Sell	USD	22		–
15-Sep-2026	BNY	Buy	EUR	11,097	Sell	USD	12,835		61
02-Oct-2026	BNY	Buy	BRL	291,487	Sell	USD	56,003		(156)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $1,162)								$	186
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(525))									(410)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $637)								$	(224)

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Equity Sustainability Leaders Fund

Portfolio of Investments as at 31 August 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 95.71% (28 February 2026: 94.95%)			
Banks — 5.65% (28 February 2026: 5.92%)			
126	Bank of America Corp	7,830	1.43
48	JPMorgan Chase & Co	16,943	3.08
29	Morgan Stanley	6,261	1.14
		31,034	5.65
Biotechnology — 2.27% (28 February 2026: 1.78%)			
9	Alnylam Pharmaceuticals Inc	2,266	0.41
4	Argenx SE ADR	3,676	0.67
45	Gilead Sciences Inc	6,522	1.19
		12,464	2.27
Building Materials — 1.19% (28 February 2026: 2.74%)			
24	Vulcan Materials Co	6,540	1.19
Chemicals — 3.31% (28 February 2026: 3.86%)			
25	CF Industries Holdings Inc	3,244	0.59
16	Ecolab Inc	4,447	0.81
21	Linde Plc	10,490	1.91
		18,181	3.31
Commercial Services — 2.47% (28 February 2026: 2.61%)			
52	UL Solutions Inc 'A'	3,862	0.70
9	United Rentals Inc	9,711	1.77
		13,573	2.47
Computers — 7.15% (28 February 2026: 5.40%)			
124	Apple Inc	39,299	7.15
Cosmetics & Personal Care — 1.65% (28 February 2026: 1.88%)			
63	Procter & Gamble Co/The	9,084	1.65
Diversified Financial Services — 3.76% (28 February 2026: 3.57%)			
8	Blackrock Inc	9,358	1.70
30	Visa Inc 'A'	11,322	2.06
		20,680	3.76
Electric — 2.87% (28 February 2026: 2.88%)			
184	Brookfield Renewable Partners LP	5,825	1.06
251	CenterPoint Energy Inc	9,937	1.81
		15,762	2.87
Electrical Components & Equipment — 1.01% (28 February 2026: 1.02%)			
14	Eaton Corp Plc	5,573	1.01
Electronics — 1.15% (28 February 2026: 0.00%)			
58	Flex Ltd	6,343	1.15
Energy — Alternate Sources — 0.25% (28 February 2026: 0.43%)			
38	Enphase Energy Inc	1,399	0.25
Environmental Control — 2.46% (28 February 2026: 3.39%)			
17	Clean Harbors Inc	5,385	0.98
37	Republic Services Inc 'A'	8,138	1.48
		13,523	2.46
Food — 1.44% (28 February 2026: 1.69%)			
76	US Foods Holding Corp	7,944	1.44
Healthcare-Products — 2.23% (28 February 2026: 2.58%)			
57	Danaher Corp	12,254	2.23
Insurance — 2.84% (28 February 2026: 2.19%)			
57	MetLife Inc	5,429	0.99
28	Travelers Cos Inc/The	10,162	1.85
		15,591	2.84
Internet — 14.56% (28 February 2026: 13.31%)			
84	Alphabet Inc 'A'	28,630	5.21
98	Amazon.com Inc	25,385	4.62
6	AppLovin Corp 'A'	1,725	0.31
150	Chewy Inc 'A'	3,569	0.65
119	Netflix Inc	9,678	1.76
29	Palo Alto Networks Inc	11,047	2.01
		80,034	14.56
Machinery — Diversified — 0.93% (28 February 2026: 3.32%)			
32	Regal Rexnord Corp	5,121	0.93
Media — 1.44% (28 February 2026: 1.25%)			
17	Space Exploration Technologies Corp	2,508	0.46
50	Walt Disney Co/The	5,382	0.98
		7,890	1.44
Metal Fabricate & Hardware — 1.17% (28 February 2026: 1.23%)			
14	Valmont Industries Inc	6,455	1.17
Mining — 0.58% (28 February 2026: 0.00%)			
110	Hudbay Minerals Inc	3,166	0.58
Pharmaceuticals — 5.36% (28 February 2026: 6.38%)			
42	CVS Health Corp	3,966	0.72
74	Johnson & Johnson	19,781	3.60
6	McKesson Corp	5,700	1.04
		29,447	5.36
Retail — 4.66% (28 February 2026: 5.69%)			
4	Costco Wholesale Corp	3,360	0.61
24	Ferguson Enterprises Inc	5,399	0.98
24	Home Depot Inc/The	7,776	1.41
68	TJX Cos Inc/The	9,104	1.66
		25,639	4.66
Semiconductors — 17.88% (28 February 2026: 14.91%)			
23	Advanced Micro Devices Inc	10,942	1.99
24	Analog Devices Inc	8,567	1.56
6	ASM International NV	5,345	0.97
5	ASML Holding NV	8,887	1.62
30	Broadcom Inc	11,226	2.04
4	Micron Technology Inc	3,579	0.65
212	NVIDIA Corp	46,857	8.52
5	SiTime Corp	2,894	0.53
		98,297	17.88
Software — 7.06% (28 February 2026: 6.06%)			
19	Cadence Design Systems Inc	6,319	1.15
46	Microsoft Corp	23,261	4.23
13	Oracle Corp	1,946	0.36
20	Tyler Technologies Inc	7,258	1.32
		38,784	7.06
Water — 0.37% (28 February 2026: 0.86%)			
15	American Water Works Co Inc	2,050	0.37
Total Common Stock(Cost $408,209)		526,127	95.71
Real Estate Investment Trusts — 2.86% (28 February 2026: 2.97%)			
REITS — 2.86% (28 February 2026: 2.97%)			
9	Equinix Inc	9,293	1.69
46	Prologis Inc	6,406	1.17
		15,699	2.86
Total Real Estate Investment Trusts(Cost $11,939)		15,699	2.86
Total Investments at fair value through profit or loss (Cost $420,148)		541,826	98.57
Forward Foreign Currency Contracts — 0.18% (28 February 2026: 0.00%)			
Unrealised appreciation of contracts (see below)		990	0.18
Total Financial Assets at fair value through profit or loss		542,816	98.75
Forward Foreign Currency Contracts — 0.00% (28 February 2026: (0.41%))			
Unrealised depreciation of contracts (see below)		(10)	–
Total Financial Liabilities at fair value through profit or loss		(10)	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss		542,806	98.75
Other Assets in Excess of Liabilities		6,898	1.25
Total Net Assets		$549,704	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.27
Financial derivative instruments	0.18
Other assets	1.55
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Equity Sustainability Leaders Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	USD	105	Sell	GBP	77		$ –
01-Sep-2026	BNY	Buy	EUR	7	Sell	USD	8		–
01-Sep-2026	BNY	Buy	GBP	–	Sell	USD	–		–
01-Sep-2026	BNY	Buy	SEK	–	Sell	USD	–		–
01-Sep-2026	BNY	Buy	GBP	52	Sell	USD	71		–
02-Sep-2026	BNY	Buy	USD	113	Sell	GBP	83		–
02-Sep-2026	BNY	Buy	GBP	248	Sell	USD	337		(1)
03-Sep-2026	BNY	Buy	USD	189	Sell	GBP	139		–
03-Sep-2026	BNY	Buy	GBP	1	Sell	USD	1		–
03-Sep-2026	BNY	Buy	GBP	53	Sell	USD	72		–
15-Sep-2026	BNY	Buy	USD	8	Sell	EUR	7		–
15-Sep-2026	BNY	Buy	USD	2,678	Sell	EUR	2,311		(8)
15-Sep-2026	BNY	Buy	USD	417	Sell	GBP	308		(1)
15-Sep-2026	BNY	Buy	USD	306	Sell	GBP	225		2
15-Sep-2026	BNY	Buy	EUR	–	Sell	USD	–		–
15-Sep-2026	BNY	Buy	GBP	35,072	Sell	USD	47,419		106
15-Sep-2026	BNY	Buy	EUR	160,437	Sell	USD	185,583		882
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $9)									$ 990
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(2,612))									(10)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(2,603))									$ 980

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Global Growth Leaders Fund

Portfolio of Investments as at 31 August 2026

Shares (000's)			Value (000's) $	% of Net Asset Value
Common Stock — 99.68% (28 February 2026: 99.15%)				
Australia: 0.79% (28 February 2026: 0.24%)				
AUD	51	Brambles Ltd	720	0.42
AUD	5	Pro Medicus Ltd	638	0.37
			1,358	0.79
Belgium — 0.92% (28 February 2026: 2.29%)				
EUR	20	Anheuser-Busch InBev SA/NV	1,580	0.92
Brazil — 0.77% (28 February 2026: 1.87%)				
	91	NU Holdings Ltd/Cayman Islands	1,321	0.77
Canada — 4.99% (28 February 2026: 1.81%)				
CAD	10	Bank of Montreal	1,708	1.00
CAD	28	Canadian Pacific Kansas City Ltd	2,627	1.53
CAD	6	Celestica Inc	1,696	0.99
CAD	13	Dollarama Inc	1,603	0.94
CAD	8	Thomson Reuters Corp	906	0.53
			8,540	4.99
China — 1.43% (28 February 2026: 3.54%)				
HKD	32	Contemporary Amperex Technology Co Ltd	2,452	1.43
Denmark — 1.09% (28 February 2026: 0.00%)				
DKK	57	Vestas Wind Systems A/S	1,868	1.09
Finland — 0.91% (28 February 2026: 0.00%)				
	154	Nokia Oyj ADR	1,557	0.91
Germany — 1.93% (28 February 2026: 5.02%)				
EUR	23	Infineon Technologies AG	1,525	0.89
EUR	8	SAP SE	1,781	1.04
			3,306	1.93
Hong Kong — 1.57% (28 February 2026: 0.00%)				
HKD	18	Hong Kong Exchanges & Clearing Ltd	978	0.57
GBP	125	Prudential Plc	1,704	1.00
			2,682	1.57
Italy — 1.14% (28 February 2026: 2.64%)				
EUR	14	Prysmian SpA	1,954	1.14
Japan — 4.11% (28 February 2026: 5.13%)				
JPY	9	Hoya Corp	1,442	0.84
JPY	2	Kioxia Holdings Corp	679	0.40
JPY	47	Mitsubishi Electric Corp	1,626	0.95
JPY	73	Mitsubishi UFJ Financial Group Inc	1,665	0.97
JPY	43	Shin-Etsu Chemical Co Ltd	1,617	0.95
			7,029	4.11
Netherlands — 2.23% (28 February 2026: 1.22%)				
EUR	2	ASM International NV	1,872	1.09
	1	ASML Holding NV	1,940	1.14
			3,812	2.23
Singapore — 1.38% (28 February 2026: 1.19%)				
	21	Sea Ltd ADR	2,354	1.38
South Korea — 3.67% (28 February 2026: 1.85%)				
KRW	22	Samsung Electronics Co Ltd	4,141	2.42
KRW	2	Shinsegae Inc	484	0.28
	43	SK Telecom Co Ltd ADR	1,660	0.97
			6,285	3.67
Spain — 1.52% (28 February 2026: 1.72%)				
EUR	177	Banco Santander SA	2,591	1.52
Switzerland — 2.73% (28 February 2026: 0.00%)				
CHF	9	ABB Ltd	852	0.50
CHF	10	Galderma Group AG	2,017	1.18
CHF	33	UBS Group AG	1,808	1.05
			4,677	2.73
Taiwan — 4.45% (28 February 2026: 4.20%)				
TWD	19	MediaTek Inc	2,311	1.35
TWD	70	Taiwan Semiconductor Manufacturing Co Ltd	5,294	3.10
			7,605	4.45
United Kingdom — 0.51% (28 February 2026: 4.44%)				
GBP	42	HSBC Holdings Plc	867	0.51
United States — 63.54% (28 February 2026: 57.99%)				
	7	Advanced Micro Devices Inc	3,341	1.95
CHF	28	Alcon AG	2,040	1.19
	22	Alphabet Inc 'A'	7,623	4.46
	24	Amazon.com Inc	6,148	3.59
	22	Apple Inc	6,948	4.06
	5	Broadcom Inc	1,697	0.99
	16	CF Industries Holdings Inc	2,040	1.19
	38	Coca-Cola Co/The	3,342	1.95
	3	Costco Wholesale Corp	2,526	1.48
	10	Datadog Inc	2,473	1.45
	13	DTE Energy Co	1,716	1.00
	3	Eli Lilly & Co	3,655	2.14
	33	Fastenal Co	1,648	0.96
	8	Ferguson Enterprises Inc	1,820	1.06
	31	Fifth Third Bancorp	1,671	0.98
	7	Garmin Ltd	1,987	1.16
	6	Honeywell Aerospace Inc	997	0.58
	21	Ingersoll Rand Inc	1,581	0.92
	8	Intel Corp	700	0.41
	8	Intercontinental Exchange Inc	1,315	0.77
	3	Intuitive Surgical Inc	1,258	0.74
	15	Johnson & Johnson	4,061	2.37
	12	Johnson Controls International plc	1,701	0.99
	5	JPMorgan Chase & Co	1,780	1.04
	4	KLA Corp	745	0.44
	30	Life360 Inc	1,295	0.76
	3	Linde Plc	1,631	0.95
	9	Microsoft Corp	4,571	2.67
	11	Mirum Pharmaceuticals Inc	1,061	0.62
	12	Morgan Stanley	2,591	1.51
	32	Netflix Inc	2,629	1.54
CHF	14	Novartis AG	2,082	1.22
	47	NVIDIA Corp	10,354	6.05
	3	Seagate Technology Holdings Plc	2,610	1.53
	3	Spotify Technology SA	1,438	0.84
	16	Sunbelt Rentals Holdings Inc	1,167	0.68
	6	Take-Two Interactive Software Inc	1,220	0.71
	12	Tarsus Pharmaceuticals Inc	897	0.53
	8	Texas Instruments Inc	2,035	1.19
	4	Thermo Fisher Scientific Inc	2,693	1.57
	8	Visa Inc 'A'	2,928	1.71
	26	Walmart Inc	2,722	1.59
			108,737	63.54
Total Common Stock (Cost $164,970)			170,575	99.68
Warrant — 0.00% (28 February 2026: 0.00%)				
Canada — 0.00% (28 February 2026: 0.00%)				
CAD	–	Constellation Software Inc/Canada ∞	–	–
Total Warrant (Cost $–)			–	–
Total Investments at fair value through profit or loss (Cost $164,970)			170,575	99.68
Forward Foreign Currency Contracts — 0.03% (28 February 2026: 0.01%)				
Unrealised appreciation of contracts (see below)			44	0.03
Total Financial Assets at fair value through profit or loss			170,619	99.71
Forward Foreign Currency Contracts — 0.00% (28 February 2026: (0.01%))				
Unrealised depreciation of contracts (see below)			(1)	–
Total Financial Liabilities at fair value through profit or loss			(1)	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss			170,618	99.71
Other Assets in Excess of Liabilities			505	0.29
Total Net Assets			$171,123	100.00

- Amounts designated as "-" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ABBREVIATIONS:

ADR – American Depositary Receipt.
AUD – Australian Dollar
CAD – Canadian Dollar
CHF – Swiss Franc
DKK – Danish Krone
EUR – Euro
GBP – British Pound
HKD – Hong Kong Dollar
JPY – Japanese Yen
KRW – South Korean Won
TWD – Taiwanese Dollar

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Global Growth Leaders Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.38
Financial derivative instruments	0.03
Other assets	1.59
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	USD	–	Sell	GBP	–	$	–
01-Sep-2026	BNY	Buy	GBP	1	Sell	USD	1		–
02-Sep-2026	BNY	Buy	USD	–	Sell	GBP	–		–
03-Sep-2026	BNY	Buy	GBP	–	Sell	USD	–		–
15-Sep-2026	BNY	Buy	USD	17	Sell	EUR	15		–
15-Sep-2026	BNY	Buy	USD	16	Sell	SGD	21		–
15-Sep-2026	BNY	Buy	USD	61	Sell	SGD	78		–
15-Sep-2026	BNY	Buy	GBP	97	Sell	USD	131		–
15-Sep-2026	BNY	Buy	EUR	505	Sell	USD	584		3
15-Sep-2026	BNY	Buy	CNH	337	Sell	USD	50		–
15-Sep-2026	BNY	Buy	AUD	3,245	Sell	USD	2,291		34
15-Sep-2026	BNY	Buy	SGD	1,542	Sell	USD	1,207		7
15-Sep-2026	BNY	Buy	SEK	282	Sell	USD	30		(1)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $11)								$	44
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(11))									(1)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $–)								$	43

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Infrastructure Value Fund^

Portfolio of Investments as at 31 August 2026

Shares (000's)		Value (000's) €	% of Net Asset Value
Common Stock — 97.78% (28 February 2026: 96.76%)			
Australia — 2.35% (28 February 2026: 2.01%)			
AUD 5,460	APA Group	36,586	2.35
Belgium — 3.01% (28 February 2026: 2.40%)			
366	Elia Group SA/NV 'B'	46,893	3.01
Brazil — 2.64% (28 February 2026: 2.85%)			
BRL 2,394	Axia Energia SA	21,133	1.36
BRL 3,270	Equatorial SA	19,934	1.28
		41,067	2.64
Canada — 16.60% (28 February 2026: 9.04%)			
CAD 5,348	Algonquin Power & Utilities Corp	26,044	1.67
CAD 730	Canadian National Railway Co	78,413	5.04
CAD 1,776	Pembina Pipeline Corp	74,504	4.79
CAD 1,006	South Bow Corp	32,737	2.10
CAD 868	TC Energy Corp	46,758	3.00
		258,456	16.60
France — 13.40% (28 February 2026: 12.46%)			
595	Aeroports de Paris SA	64,309	4.13
1,968	Engie SA	48,397	3.11
3,354	Getlink SE	63,075	4.05
292	Vinci SA	32,925	2.11
		208,706	13.40
Germany — 12.45% (28 February 2026: 11.28%)			
3,338	E.ON SE	59,444	3.82
815	Fraport AG Frankfurt Airport Services Worldwide	51,258	3.29
1,419	RWE AG	83,191	5.34
		193,893	12.45
Italy — 1.98% (28 February 2026: 2.57%)			
3,166	Terna — Rete Elettrica Nazionale	30,842	1.98
Spain — 3.50% (28 February 2026: 2.97%)			
2,070	Aena SME SA, 144A	54,556	3.50
United Kingdom — 5.20% (28 February 2026: 8.46%)			
GBP 2,221	Severn Trent Plc	80,974	5.20
United States — 36.65% (28 February 2026: 42.72%)			
USD 1,578	Brookfield Renewable Corporation	43,699	2.81
USD 1,679	CenterPoint Energy Inc	57,235	3.67
USD 234	Constellation Energy Corp	55,385	3.56
USD 816	Entergy Corp	74,737	4.80
USD 431	Evergy Inc	30,046	1.93
976	Ferrovial NV	49,135	3.15
USD 414	NextEra Energy Inc	29,381	1.89
USD 1,012	OGE Energy Corp	39,766	2.55
USD 2,948	PG&E Corp	33,698	2.16
USD 1,072	Portland General Electric Co	45,085	2.89
USD 174	Union Pacific Corp	45,146	2.90
USD 1,045	Williams Cos Inc/The	67,527	4.34
		570,840	36.65
Total Common Stock(Cost €1,469,814)		1,522,813	97.78
Total Investments at fair value through profit or loss (Cost €1,469,814)		1,522,813	97.78
Forward Foreign Currency Contracts — 0.00% (28 February 2026: 0.09%)			
Unrealised appreciation of contracts (see below)		60	–
Total Financial Assets at fair value through profit or loss		1,522,873	97.78
Forward Foreign Currency Contracts — (0.06%) (28 February 2026: (0.02%))			
Unrealised depreciation of contracts (see below)		(938)	(0.06)
Total Financial Liabilities at fair value through profit or loss		(938)	(0.06)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		1,521,935	97.72
Other Assets in Excess of Liabilities		35,522	2.28
Total Net Assets		€1,557,457	100.00

– Amounts designated as "–" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to €54,556,000 or 3.50% of net assets.

ABBREVIATIONS:

AUD – Australian Dollar
BRL – Brazilian Real
CAD – Canadian Dollar
GBP – British Pound
USD – United States Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.52
Financial derivative instruments	–
Other assets	2.48
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	EUR	–	Sell	AUD	–	€	–
01-Sep-2026	BNY	Buy	SGD	10	Sell	EUR	7		–
01-Sep-2026	BNY	Buy	USD	200	Sell	EUR	172		1
01-Sep-2026	BNY	Buy	GBP	3	Sell	EUR	3		–
01-Sep-2026	BNY	Buy	EUR	73	Sell	GBP	63		–
01-Sep-2026	BNY	Buy	EUR	6	Sell	SGD	8		–
01-Sep-2026	BNY	Buy	EUR	264	Sell	USD	308		(1)
01-Sep-2026	BNY	Buy	EUR	19	Sell	USD	22		–
02-Sep-2026	BNY	Buy	EUR	1,372	Sell	BRL	8,261		(1)
02-Sep-2026	BNY	Buy	EUR	62	Sell	BRL	377		–
02-Sep-2026	BNY	Buy	GBP	9	Sell	EUR	11		–
02-Sep-2026	BNY	Buy	BRL	8,638	Sell	EUR	1,470		(35)
02-Sep-2026	BNY	Buy	EUR	1	Sell	GBP	1		–
03-Sep-2026	BNY	Buy	GBP	2	Sell	EUR	3		–
03-Sep-2026	BNY	Buy	EUR	7	Sell	GBP	6		–
03-Sep-2026	BNY	Buy	EUR	–	Sell	GBP	–		–
15-Sep-2026	BNY	Buy	EUR	1	Sell	AUD	2		–
15-Sep-2026	BNY	Buy	EUR	143	Sell	CNH	1,113		1
15-Sep-2026	BNY	Buy	EUR	367	Sell	CNH	2,874		(2)
15-Sep-2026	BNY	Buy	SGD	154	Sell	EUR	105		–
15-Sep-2026	BNY	Buy	SGD	16,043	Sell	EUR	10,862		9

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Infrastructure Value Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2026	BNY	Buy	USD	1,044	Sell	EUR	893	€	3
15-Sep-2026	BNY	Buy	USD	148,132	Sell	EUR	128,071		(616)
15-Sep-2026	BNY	Buy	AUD	3,708	Sell	EUR	2,261		23
15-Sep-2026	BNY	Buy	AUD	3	Sell	EUR	1		–
15-Sep-2026	BNY	Buy	CNH	227,698	Sell	EUR	29,250		(52)
15-Sep-2026	BNY	Buy	CNH	398	Sell	EUR	51		–
15-Sep-2026	BNY	Buy	EUR	–	Sell	SGD	–		–
15-Sep-2026	BNY	Buy	EUR	48	Sell	SGD	71		–
15-Sep-2026	BNY	Buy	EUR	993	Sell	USD	1,159		(5)
15-Sep-2026	BNY	Buy	EUR	1,116	Sell	USD	1,290		6
17-Sep-2026	BNY	Buy	GBP	53	Sell	AUD	100		(1)
17-Sep-2026	BNY	Buy	CAD	1,478	Sell	AUD	1,504		(9)
17-Sep-2026	BNY	Buy	EUR	1,593	Sell	AUD	2,613		(17)
17-Sep-2026	BNY	Buy	EUR	1,728	Sell	BRL	10,505		(9)
17-Sep-2026	BNY	Buy	CAD	137	Sell	BRL	513		–
17-Sep-2026	BNY	Buy	EUR	131	Sell	BRL	790		–
17-Sep-2026	BNY	Buy	CAD	1,606	Sell	BRL	6,055		(4)
17-Sep-2026	BNY	Buy	GBP	60	Sell	BRL	426		–
17-Sep-2026	BNY	Buy	GBP	2	Sell	BRL	15		–
17-Sep-2026	BNY	Buy	EUR	11,829	Sell	CAD	19,061		(12)
17-Sep-2026	BNY	Buy	GBP	392	Sell	CAD	736		–
17-Sep-2026	BNY	Buy	CAD	25,952	Sell	EUR	16,107		15
17-Sep-2026	BNY	Buy	GBP	926	Sell	EUR	1,079		1
17-Sep-2026	BNY	Buy	EUR	3,608	Sell	GBP	3,096		(3)
17-Sep-2026	BNY	Buy	CAD	3,351	Sell	GBP	1,786		1
17-Sep-2026	BNY	Buy	EUR	24,410	Sell	USD	28,503		(112)
17-Sep-2026	BNY	Buy	CAD	22,678	Sell	USD	16,438		(54)
17-Sep-2026	BNY	Buy	GBP	809	Sell	USD	1,101		(4)
02-Oct-2026	BNY	Buy	BRL	8,378	Sell	EUR	1,381		(1)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): €1,119)								€	60
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): €(319))									(938)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): €800)								€	(878)

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Global Infrastructure Income Fund

Portfolio of Investments as at 31 August 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 95.47% (28 February 2026: 95.61%)			
Australia — 5.11% (28 February 2026: 5.29%)			
AUD 3,054	APA Group	23,769	5.11
Brazil — 4.24% (28 February 2026: 5.19%)			
BRL 725	Axia Energia SA	7,430	1.60
BRL 4,258	Cia Paranaense de Energia — Copel	12,265	2.64
		19,695	4.24
Canada — 16.69% (28 February 2026: 16.10%)			
CAD 174	Canadian National Railway Co	21,727	4.68
CAD 479	Pembina Pipeline Corp	23,339	5.02
CAD 381	South Bow Corp	14,403	3.10
CAD 289	TC Energy Corp	18,075	3.89
		77,544	16.69
France — 10.88% (28 February 2026: 13.33%)			
EUR 108	Aeroports de Paris SA	13,610	2.93
EUR 731	Engie SA	20,888	4.49
EUR 448	Getlink SE	9,790	2.11
EUR 48	Vinci SA	6,274	1.35
		50,562	10.88
Germany — 5.35% (28 February 2026: 3.92%)			
EUR 651	E.ON SE	13,470	2.90
EUR 168	RWE AG	11,410	2.45
		24,880	5.35
Italy — 8.00% (28 February 2026: 9.09%)			
EUR 1,168	Enav SpA, 144A	6,792	1.46
EUR 1,632	Enel SpA	17,868	3.84
EUR 1,861	Snam SpA	12,531	2.70
		37,191	8.00
Japan — 2.09% (28 February 2026: 0.00%)			
JPY 514	West Japan Railway Co	9,705	2.09
Mexico — 1.54% (28 February 2026: 1.34%)			
MXN 279	Grupo Aeroportuario del Sureste SAB de CV 'B'	7,169	1.54
Spain — 8.71% (28 February 2026: 4.13%)			
EUR 766	Aena SME SA, 144A	23,457	5.05
EUR 499	Naturgy Energy Group SA	17,042	3.66
		40,499	8.71
United Kingdom — 4.61% (28 February 2026: 7.33%)			
GBP 1,178	Pennon Group Plc	7,606	1.64
GBP 326	Severn Trent Plc	13,811	2.97
		21,417	4.61
United States — 28.25% (28 February 2026: 29.89%)			
492	Brookfield Renewable Corporation	15,834	3.41
372	Clearway Energy Inc 'C'	11,808	2.54
32	Constellation Energy Corp	8,766	1.89
97	DT Midstream Inc	12,740	2.74
149	Edison International	8,062	1.73
208	Entergy Corp	22,165	4.77
102	NextEra Energy Inc	8,431	1.81
253	OGE Energy Corp	11,547	2.48
215	Portland General Electric Co	10,528	2.27
285	Williams Cos Inc/The	21,428	4.61
		131,309	28.25
Total Common Stock (Cost $422,787)		443,740	95.47
Real Estate Investment Trusts — 2.60% (28 February 2026: 0.00%)			
United States: 2.60% (28 February 2026: 0.00%)			
159	Crown Castle Inc	12,078	2.60
Total Real Estate Investment Trusts(Cost $11,870)		12,078	2.60
Total Investments at fair value through profit or loss (Cost $434,657)		455,818	98.07
Forward Foreign Currency Contracts — 0.13% (28 February 2026: 0.03%)			
Unrealised appreciation of contracts (see below)		618	0.13
Total Financial Assets at fair value through profit or loss		456,436	98.20
Forward Foreign Currency Contracts — 0.00% (28 February 2026: (0.08%))			
Unrealised depreciation of contracts (see below)		(11)	–
Total Financial Liabilities at fair value through profit or loss		(11)	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss		456,425	98.20
Other Assets in Excess of Liabilities		8,349	1.80
Total Net Assets		$464,774	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $30,249,000 or 6.51% of net assets.

ABBREVIATIONS:

AUD – Australian Dollar
BRL – Brazilian Real
CAD – Canadian Dollar
EUR – Euro
GBP – British Pound
JPY – Japanese Yen
MXN – Mexican Peso

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.50
Financial derivative instruments	0.13
Other assets	2.37
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Global Infrastructure Income Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	USD	87	Sell	EUR	75		$ –
01-Sep-2026	BNY	Buy	USD	43	Sell	GBP	31		–
01-Sep-2026	BNY	Buy	USD	55	Sell	SGD	70		–
01-Sep-2026	BNY	Buy	EUR	4	Sell	USD	4		–
01-Sep-2026	BNY	Buy	GBP	107	Sell	USD	145		(1)
01-Sep-2026	BNY	Buy	SGD	5	Sell	USD	4		–
01-Sep-2026	BNY	Buy	EUR	–	Sell	USD	–		–
01-Sep-2026	Brown Brothers Harriman & Co.	Buy	GBP	139	Sell	USD	188		–
02-Sep-2026	BNY	Buy	USD	16	Sell	GBP	12		–
02-Sep-2026	BNY	Buy	GBP	7	Sell	USD	9		–
03-Sep-2026	BNY	Buy	USD	17	Sell	GBP	13		–
03-Sep-2026	BNY	Buy	GBP	5	Sell	USD	7		–
15-Sep-2026	BNY	Buy	USD	215	Sell	AUD	300		–
15-Sep-2026	BNY	Buy	USD	720	Sell	CNH	4,844		(3)
15-Sep-2026	BNY	Buy	USD	279	Sell	EUR	242		(1)
15-Sep-2026	BNY	Buy	USD	152	Sell	EUR	131		1
15-Sep-2026	BNY	Buy	USD	2,358	Sell	SGD	3,001		(6)
15-Sep-2026	BNY	Buy	USD	130	Sell	SGD	165		–
15-Sep-2026	BNY	Buy	GBP	7,229	Sell	USD	9,775		22
15-Sep-2026	BNY	Buy	SGD	362	Sell	USD	288		–
15-Sep-2026	BNY	Buy	SGD	68,957	Sell	USD	54,005		299
15-Sep-2026	BNY	Buy	AUD	10,219	Sell	USD	7,213		108
15-Sep-2026	BNY	Buy	CNH	94,198	Sell	USD	13,996		42
15-Sep-2026	BNY	Buy	EUR	146	Sell	USD	170		–
15-Sep-2026	BNY	Buy	EUR	26,689	Sell	USD	30,872		146
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $94)									$ 618
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(340))									(11)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(246))									$ 607

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Global Value Improvers Fund^

Portfolio of Investments as at 31 August 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — 98.07% (28 February 2026: 93.55%)			
Canada — 3.52% (28 February 2026: 3.12%)			
CAD	4 Teck Resources Ltd	306	3.52
China — 1.73% (28 February 2026: 0.00%)			
HKD	2 Contemporary Amperex Technology Co Ltd	150	1.73
Denmark: 2.12% (28 February 2026: 0.00%)			
DKK	3 Danske Bank A/S	184	2.12
France — 5.95% (28 February 2026: 7.75%)			
EUR	1 Nexans SA	179	2.06
EUR	4 TotalEnergies SE	339	3.89
		518	5.95
Germany — 5.84% (28 February 2026: 10.17%)			
EUR	1 Merck KGaA	181	2.08
EUR	1 Siemens AG	182	2.10
EUR	1 Siemens Energy AG	145	1.66
		508	5.84
Japan — 3.72% (28 February 2026: 3.42%)			
JPY	4 Hitachi Ltd	148	1.70
JPY	– SMC Corp	176	2.02
		324	3.72
Spain — 5.20% (28 February 2026: 4.28%)			
EUR	16 Banco Bilbao Vizcaya Argentaria SA	452	5.20
Switzerland — 1.51% (28 February 2026: 0.00%)			
	1 Nestle SA ADR	132	1.51
United Kingdom — 16.04% (28 February 2026: 18.00%)			
GBP	1 AstraZeneca Plc	234	2.69
	8 Compass Group Plc	235	2.70
GBP	197 Lloyds Banking Group Plc	291	3.35
GBP	16 National Grid Plc	260	2.98
GBP	3 Unilever Plc	216	2.49
GBP	8 United Utilities Group Plc	159	1.83
		1,395	16.04
United States — 52.44% (28 February 2026: 46.81%)			
	– Alphabet Inc 'A'	118	1.36
	3 American International Group Inc	197	2.26
	7 Bank of America Corp	413	4.75
	4 Brookfield Renewable Corporation	128	1.48
	3 Charles Schwab Corp/The	366	4.21
	17 CNH Industrial NV	199	2.29
	3 CVS Health Corp	257	2.96
	– Eli Lilly & Co	193	2.22
	5 EQT Corp	244	2.80
	3 Fortune Brands Innovations Inc	143	1.64
	2 International Flavors & Fragrances Inc	183	2.10
	1 Johnson & Johnson	297	3.42
	1 Johnson Controls International plc	161	1.85
	– Meta Platforms Inc 'A'	122	1.40
	3 Microchip Technology Inc	186	2.14
	1 Microsoft Corp	527	6.06
	3 NextEra Energy Inc	218	2.51
	– Oracle Corp	74	0.85
	1 Reddit Inc	173	1.99
	1 Vertiv Holdings Co 'A'	151	1.74
	2 Walt Disney Co/The	210	2.41
		4,560	52.44
Total Common Stock (Cost $6,260)		8,529	98.07
Total Investments at fair value through profit or loss (Cost $6,260)		8,529	98.07
Forward Foreign Currency Contracts — 0.00% (28 February 2026: 0.00%)			
Unrealised appreciation of contracts (see below)		–	–
Total Financial Assets at fair value through profit or loss		8,529	98.07
Total Financial Assets and Financial Liabilities at fair value through profit or loss		8,529	98.07
Other Assets in Excess of Liabilities		167	1.93
Total Net Assets		$8,696	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt.
CAD – Canadian Dollar
DKK – Danish Krone
EUR – Euro
GBP – British Pound
HKD – Hong Kong Dollar
JPY – Japanese Yen

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.59
Other assets	2.41
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)				Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2026	BNY	Buy		SGD	21	Sell		USD	17	$ –
15-Sep-2026	BNY	Buy		GBP	14	Sell		USD	18	–
15-Sep-2026	BNY	Buy		EUR	15	Sell		USD	18	–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $–)										$ –
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $–)										–
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $–)										$ –

^ *Not authorised for sale to the public in Hong Kong.*
The accompanying notes are an integral part of the Financial Statements

FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 31 August 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 2.82% (28 February 2026: 4.94%)			
37,129	Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	37,129	2.82
Total Collective Investment Schemes (Cost $37,129)		37,129	2.82
Common Stock — 97.43% (28 February 2026: 95.18%)			
Aerospace & Defense — 4.33% (28 February 2026: 3.94%)			
71	AAR Corp	9,188	0.70
150	Astronics Corp	11,044	0.84
38	ATI Inc	7,774	0.59
38	Ducommun Inc	6,484	0.49
159	Leonardo DRS Inc	6,038	0.46
110	Mercury Systems Inc	9,622	0.73
203	Redwire Corp	2,166	0.16
130	TAT Technologies Ltd	4,722	0.36
		57,038	4.33
Apparel — 0.99% (28 February 2026: 1.11%)			
99	Carter's Inc	3,219	0.24
61	Kontoor Brands Inc	4,567	0.35
445	Lakeland Industries Inc	5,206	0.40
		12,992	0.99
Auto Parts & Equipment — 2.58% (28 February 2026: 1.44%)			
743	Dauch Corp	4,656	0.35
66	Dorman Products Inc	8,475	0.64
248	Fox Factory Holding Corp	5,063	0.39
253	Gentherm Inc	9,947	0.76
1,130	indie Semiconductor Inc	4,197	0.32
225	Titan International Inc	1,615	0.12
		33,953	2.58
Banks — 4.05% (28 February 2026: 4.72%)			
119	BankUnited Inc	5,419	0.41
262	BayCom Corp	7,817	0.59
288	Business First Bancshares Inc	8,946	0.68
74	Customers Bancorp Inc	5,774	0.44
201	Dime Commercial Bancshares Inc	8,131	0.62
286	Seacoast Banking Corp of Florida	9,697	0.74
190	Towne Bank/Portsmouth VA	7,023	0.53
14	Walker & Dunlop Inc	557	0.04
		53,364	4.05
Biotechnology — 0.86% (28 February 2026: 0.70%)			
616	Certara Inc	5,094	0.39
299	Innoviva Inc	6,207	0.47
		11,301	0.86
Building Materials — 3.52% (28 February 2026: 3.57%)			
114	Apogee Enterprises Inc	4,449	0.34
693	Aspen Aerogels Inc	3,420	0.26
63	Boise Cascade Co	4,921	0.37
148	Gibraltar Industries Inc	6,644	0.50
93	Louisiana-Pacific Corp	6,546	0.50
421	LSI Industries Inc	8,248	0.62
34	Modine Manufacturing Co	6,022	0.46
50	NWPX Infrastructure Inc	5,516	0.42
14	Trex Co Inc	627	0.05
		46,393	3.52
Chemicals — 0.61% (28 February 2026: 0.96%)			
115	Ingevity Corp	8,005	0.61
Coal — 0.41% (28 February 2026: 0.00%)			
49	Warrior Met Coal Inc	5,336	0.41
Commercial Services — 8.93% (28 February 2026: 6.22%)			
183	American Public Education Inc	8,385	0.64
291	AMN Healthcare Services Inc	9,982	0.76
485	Arlo Technologies Inc	6,373	0.48
75	Euronet Worldwide Inc	5,205	0.40
1,595	FTAI Infrastructure Inc	5,541	0.42
316	Healthcare Services Group Inc	6,952	0.53
58	Herc Holdings Inc	8,883	0.68
129	Kforce Inc	7,380	0.56
12	Lincoln Educational Services Corp	309	0.02
549	NPK International Inc	7,296	0.55
606	Public Policy Holding Co Inc	6,546	0.50
281	Robert Half Inc	12,744	0.97
378	Spire Global Inc 'A'	5,004	0.38
516	TIC Solutions Inc	4,897	0.37
79	Transcat Inc	6,822	0.52
917	TrueBlue Inc	9,620	0.73
262	Universal Technical Institute Inc	5,530	0.42
		117,469	8.93
Computers — 3.14% (28 February 2026: 3.46%)			
331	Amentum Holdings Inc	6,628	0.50
185	NCR Atleos Corp	8,514	0.65
415	Netskope Inc	6,358	0.48
143	Parsons Corp	6,959	0.53
241	SailPoint Inc	4,949	0.38
181	Varonis Systems Inc 'B'	7,922	0.60
		41,330	3.14
Cosmetics & Personal Care — 0.32% (28 February 2026: 0.49%)			
1,466	Coty Inc	4,186	0.32
Distribution & Wholesale — 2.37% (28 February 2026: 2.56%)			
404	Resideo Technologies Inc	7,816	0.59
34	SiteOne Landscape Supply Inc	3,353	0.26
309	Titan Machinery Inc	6,354	0.48
34	VSE Corp	7,082	0.54
19	WESCO International Inc	6,563	0.50
		31,168	2.37
Diversified Financial Services — 4.20% (28 February 2026: 3.91%)			
CAD 677	Canaccord Genuity Group Inc	7,092	0.54
60	Encore Capital Group Inc	5,797	0.44
24	Evercore Inc 'A'	6,977	0.53
151	Marex Group Ltd	10,917	0.83
93	Moelis & Co 'A'	6,359	0.48
429	Perella Weinberg Partners 'A'	7,129	0.54
93	Victory Capital Holdings Inc 'A'	10,983	0.84
		55,254	4.20
Electric — 0.51% (28 February 2026: 0.58%)			
303	Ameresco Inc 'A'	6,702	0.51
Electrical Components & Equipment — 0.62% (28 February 2026: 0.86%)			
181	American Superconductor Corp	5,197	0.40
69	nLight Inc	2,906	0.22
		8,103	0.62
Electronics — 2.46% (28 February 2026: 3.83%)			
243	ADI Global Distribution Inc	5,317	0.40
14	Advanced Energy Industries Inc	3,898	0.30
126	CTS Corp	7,120	0.54
163	Knowles Corp	5,561	0.42
1,775	Kopin Corp	7,891	0.60
260	WidePoint Corp	2,632	0.20
		32,419	2.46
Energy – Alternate Sources — 0.42% (28 February 2026: 0.37%)			
807	Shoals Technologies Group Inc 'A'	5,578	0.42
Engineering & Construction — 2.51% (28 February 2026: 3.41%)			
40	Construction Partners Inc 'A'	4,267	0.32
76	Limbach Holdings Inc	3,128	0.24
557	Mistras Group Inc	10,464	0.80
812	Orion Group Holdings Inc	7,621	0.58
105	Primoris Services Corp	7,561	0.57
		33,041	2.51
Entertainment — 2.48% (28 February 2026: 1.77%)			
155	IMAX Corp	7,916	0.60
903	Lionsgate Studios Corp	10,220	0.78
166	Pursuit Attractions and Hospitality Inc	7,978	0.60
248	Starz Entertainment Corp	6,554	0.50
		32,668	2.48
Environmental Control — 1.23% (28 February 2026: 1.42%)			
829	Arq Inc	1,762	0.13
125	CECO Environmental Corp	8,903	0.68
332	Onterris Inc	5,544	0.42
		16,209	1.23
Hand/Machine Tools — 0.41% (28 February 2026: 0.58%)			
316	Luxfer Holdings Plc	5,431	0.41
Healthcare – Products — 6.34% (28 February 2026: 3.88%)			
718	AngioDynamics Inc	11,579	0.88
780	Apyx Medical Corp	2,389	0.18
245	Artivion Inc	6,603	0.50
392	Avantor Inc	5,704	0.43
296	Azenta Inc	9,653	0.73
827	Bioventus Inc	11,302	0.86

The accompanying notes are an integral part of the Financial Statements

FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Shares (000's)		Value (000's) $	% of Net Asset Value
Common Stock — (continued)			
Healthcare – Products — (continued)			
285	Ceribell Inc	6,833	0.52
424	DENTSPLY SIRONA Inc	4,729	0.36
433	Tandem Diabetes Care Inc	9,527	0.73
41	Teleflex Inc	5,836	0.44
505	Varex Imaging Corp	9,341	0.71
		83,496	6.34
Healthcare – Services — 3.48% (28 February 2026: 2.27%)			
412	Alignment Healthcare Inc	5,526	0.42
210	Astrana Health Inc	8,009	0.61
214	Concentra Group Holdings Parent Inc	7,220	0.55
490	Lumexa Imaging Holdings Inc	5,725	0.44
373	Privia Health Group Inc	7,633	0.58
103	RadNet Inc	7,823	0.59
673	Strata Critical Medical Inc	3,811	0.29
		45,747	3.48
Home Builders — 0.58% (28 February 2026: 0.99%)			
85	Champion Homes Inc	7,621	0.58
Home Furnishings — 0.34% (28 February 2026: 0.35%)			
286	Sonos Inc	4,464	0.34
Insurance — 1.05% (28 February 2026: 0.96%)			
856	Abacus Global Management Inc	8,217	0.62
285	Kingstone Cos Inc	5,601	0.43
		13,818	1.05
Internet — 2.56% (28 February 2026: 1.69%)			
549	Crexendo Inc	3,371	0.25
364	Lyft Inc	6,151	0.47
214	Magnite Inc	5,031	0.38
631	OptimizeRx Corp	5,012	0.38
181	People Inc	6,948	0.53
371	QuinStreet Inc	7,215	0.55
		33,728	2.56
Iron/Steel — 0.60% (28 February 2026: 0.40%)			
118	Commercial Metals Co	7,949	0.60
Machinery – Construction & Mining — 0.61% (28 February 2026: 0.43%)			
119	Astec Industries Inc	5,050	0.38
392	Babcock & Wilcox Enterprises Inc	2,958	0.23
		8,008	0.61
Machinery – Diversified — 1.95% (28 February 2026: 1.64%)			
471	Aebi Schmidt Holding AG	5,957	0.45
137	Cactus Inc 'A'	9,603	0.73
65	Ichor Holdings Ltd	3,493	0.27
94	Tennant Co	6,576	0.50
		25,629	1.95
Metal Fabricate & Hardware — 1.41% (28 February 2026: 1.72%)			
75	Helios Technologies Inc	5,468	0.42
329	Mayville Engineering Co Inc	6,347	0.48
319	Metallus Inc	6,237	0.47
147	NN Inc	505	0.04
		18,557	1.41
Mining — 1.95% (28 February 2026: 2.31%)			
382	Almonty Industries Inc	6,795	0.52
CAD 801	Capstone Copper Corp	9,278	0.70
535	Ferroglobe Plc	2,202	0.17
CAD 606	Major Drilling Group International Inc	7,401	0.56
		25,676	1.95
Miscellaneous Manufacturing — 1.00% (28 February 2026: 1.23%)			
EUR 150	AMG Critical Materials NV	5,692	0.43
32	Materion Corp	7,518	0.57
		13,210	1.00
Oil & Gas — 2.58% (28 February 2026: 2.20%)			
321	Comstock Resources Inc	4,628	0.35
97	Matador Resources Co	5,648	0.43
159	Northern Oil & Gas Inc	4,130	0.31
244	Patterson-UTI Energy Inc	3,085	0.23
100	Range Resources Corp	4,143	0.32
463	SandRidge Energy Inc	6,526	0.50
CAD 447	Vermilion Energy Inc	5,733	0.44
		33,893	2.58
Oil & Gas Services — 5.88% (28 February 2026: 5.98%)			
185	Archrock Inc	5,841	0.44
697	DNOW Inc	11,177	0.85
302	Flotek Industries Inc	7,166	0.55
284	Flowco Holdings Inc 'A'	6,228	0.47
145	Kodiak Gas Services Inc	8,538	0.65
295	Liberty Energy Inc 'A'	5,812	0.44
476	Ranger Energy Services Inc	7,954	0.61
576	Select Water Solutions Inc 'A'	11,238	0.85
136	Solaris Energy Infrastructure Inc 'A'	6,895	0.53
940	TETRA Technologies Inc	6,484	0.49
		77,333	5.88
Packaging & Containers — 0.32% (28 February 2026: 0.32%)			
895	Ranpak Holdings Corp 'A'	4,237	0.32
Pharmaceuticals — 0.54% (28 February 2026: 0.78%)			
81	Collegium Pharmaceutical Inc	1,992	0.15
612	CorMedix Inc	5,051	0.39
		7,043	0.54
Retail — 3.74% (28 February 2026: 4.32%)			
42	Abercrombie & Fitch Co	6,072	0.46
228	Advance Auto Parts Inc	9,606	0.73
11	Dillard's Inc	7,176	0.55
363	J Jill Inc	7,087	0.54
252	MarineMax Inc	13,161	1.00
71	Victoria's Secret & Co	6,063	0.46
		49,165	3.74
Savings & Loans — 0.99% (28 February 2026: 0.69%)			
80	Axos Financial Inc	7,730	0.59
278	OceanFirst Financial Corp	5,246	0.40
		12,976	0.99
Semiconductors — 4.00% (28 February 2026: 6.64%)			
103	Alpha & Omega Semiconductor Ltd	2,533	0.19
79	Amkor Technology Inc	3,720	0.28
34	Axcelis Technologies Inc	3,948	0.30
163	Cohu Inc	7,497	0.57
46	FormFactor Inc	4,679	0.35
410	inTEST Corp	4,440	0.34
56	IPG Photonics Corp	4,295	0.33
44	Kulicke & Soffa Industries Inc	3,551	0.27
25	Silicon Motion Technology Corp ADR	6,050	0.46
89	Ultra Clean Holdings Inc	6,018	0.46
134	Veeco Instruments Inc	5,947	0.45
		52,678	4.00
Software — 3.76% (28 February 2026: 3.54%)			
582	ACV Auctions Inc	4,095	0.31
368	AvePoint Inc	5,125	0.39
48	Commvault Systems Inc	6,546	0.50
120	Digi International Inc	8,994	0.68
246	I3 Verticals Inc 'A'	3,953	0.30
750	Sophia Genetics SA	6,292	0.48
487	Viant Technology Inc	6,280	0.48
103	Workiva Inc 'A'	8,225	0.62
		49,510	3.76
Telecommunications — 3.22% (28 February 2026: 3.66%)			
248	A10 Networks Inc	6,298	0.48
753	ADTRAN Holdings Inc	5,827	0.44
304	Aviat Networks Inc	6,063	0.46
552	Gilat Satellite Networks Ltd	5,465	0.41
152	Inseego Corp	637	0.05
661	Lantronix Inc	3,502	0.27
216	NETGEAR Inc	4,575	0.35
1,181	Powerfleet Inc NJ	3,549	0.27
1,090	Ribbon Communications Inc	2,174	0.16
351	Shenandoah Telecommunications Co	4,351	0.33
		42,441	3.22
Transportation — 3.58% (28 February 2026: 3.20%)			
163	Hub Group Inc 'A'	6,491	0.49
450	Marten Transport Ltd	6,483	0.49
421	Navigator Holdings Ltd	9,307	0.71
675	Proficient Auto Logistics Inc	3,404	0.26
888	Radiant Logistics Inc	7,588	0.58
294	RXO Inc	6,237	0.47
194	Werner Enterprises Inc	7,621	0.58
		47,131	3.58
Total Common Stock (Cost $1,074,974)		1,282,250	97.43
Total Investments at fair value through profit or loss (Cost $1,112,103)		1,319,379	100.25

The accompanying notes are an integral part of the Financial Statements

FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Shares (000's)	Value (000's) $	% of Net Asset Value
Forward Foreign Currency Contracts — 0.11% (28 February 2026: 0.01%)		
Unrealised appreciation of contracts (see below)	1,394	0.11
Total Financial Assets at fair value through profit or loss	1,320,773	100.36
Forward Foreign Currency Contracts: (0.01%) (28 February 2026: (0.12%))		
Unrealised depreciation of contracts (see below)	(76)	(0.01)
Total Financial Liabilities at fair value through profit or loss	(76)	(0.01)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	1,320,697	100.35
Liabilities in Excess of Other Assets	(4,615)	(0.35)
Total Net Assets	$1,316,082	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt.
CAD – Canadian Dollar
EUR – Euro

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.82
Collective investment schemes	2.80
Financial derivative instruments	0.11
Other assets	0.27
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	USD	7	Sell	AUD	10	$ –
01-Sep-2026	BNY	Buy	USD	358	Sell	EUR	308	1
01-Sep-2026	BNY	Buy	USD	111	Sell	GBP	82	–
01-Sep-2026	BNY	Buy	USD	1	Sell	SGD	2	–
01-Sep-2026	BNY	Buy	EUR	5	Sell	USD	6	–
01-Sep-2026	BNY	Buy	SEK	54	Sell	USD	6	–
01-Sep-2026	BNY	Buy	SGD	1	Sell	USD	–	–
01-Sep-2026	BNY	Buy	AUD	15	Sell	USD	11	–
01-Sep-2026	BNY	Buy	GBP	18	Sell	USD	25	–
01-Sep-2026	BNY	Buy	EUR	914	Sell	USD	1,064	(3)
02-Sep-2026	BNY	Buy	USD	4,041	Sell	BRL	20,892	11
02-Sep-2026	BNY	Buy	USD	80	Sell	GBP	59	–
02-Sep-2026	BNY	Buy	USD	12	Sell	SGD	15	–
02-Sep-2026	BNY	Buy	GBP	47	Sell	USD	64	–
02-Sep-2026	BNY	Buy	BRL	19,780	Sell	USD	3,834	(18)
02-Sep-2026	BNY	Buy	SGD	15	Sell	USD	12	–
02-Sep-2026	BNY	Buy	BRL	1,113	Sell	USD	215	–
03-Sep-2026	BNY	Buy	USD	42	Sell	GBP	31	–
03-Sep-2026	BNY	Buy	GBP	–	Sell	USD	–	–
03-Sep-2026	BNY	Buy	GBP	57	Sell	USD	77	–
15-Sep-2026	BNY	Buy	USD	47	Sell	AUD	65	–
15-Sep-2026	BNY	Buy	USD	931	Sell	AUD	1,311	(9)
15-Sep-2026	BNY	Buy	USD	37	Sell	CNH	249	–
15-Sep-2026	BNY	Buy	USD	839	Sell	EUR	726	(2)
15-Sep-2026	BNY	Buy	USD	10,839	Sell	EUR	9,269	68
15-Sep-2026	BNY	Buy	USD	7	Sell	GBP	5	–
15-Sep-2026	BNY	Buy	USD	797	Sell	PLN	2,957	3
15-Sep-2026	BNY	Buy	USD	59	Sell	SEK	557	1
15-Sep-2026	BNY	Buy	USD	586	Sell	SGD	744	1
15-Sep-2026	BNY	Buy	USD	718	Sell	SGD	916	(3)
15-Sep-2026	BNY	Buy	AUD	11,626	Sell	USD	8,206	122
15-Sep-2026	BNY	Buy	CNH	6,201	Sell	USD	922	3
15-Sep-2026	BNY	Buy	SGD	18,923	Sell	USD	14,820	82
15-Sep-2026	BNY	Buy	SGD	68	Sell	USD	54	–
15-Sep-2026	BNY	Buy	PLN	23,966	Sell	USD	6,438	(7)
15-Sep-2026	BNY	Buy	SEK	12,453	Sell	USD	1,315	(13)
15-Sep-2026	BNY	Buy	PLN	800	Sell	USD	214	1
15-Sep-2026	BNY	Buy	EUR	197,528	Sell	USD	228,468	1,101
15-Sep-2026	BNY	Buy	GBP	121	Sell	USD	163	–
15-Sep-2026	BNY	Buy	EUR	1,446	Sell	USD	1,690	(10)
15-Sep-2026	BNY	Buy	AUD	25	Sell	USD	18	–
15-Sep-2026	BNY	Buy	SEK	12	Sell	USD	1	–
02-Oct-2026	BNY	Buy	BRL	19,965	Sell	USD	3,836	(11)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $92)								$ 1,394
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(1,239))								(76)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(1,147))								$ 1,318

The accompanying notes are an integral part of the Financial Statements

FTGF Royce US Smaller Companies Fund

Portfolio of Investments as at 31 August 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 5.30% (28 February 2026: 7.04%)			
1,078	Franklin Templeton Liquidity Funds plc - Franklin US Dollar Liquidity Fund - Class WA (Distributing)	1,078	1.22
6	iShares Russell 2000 Value ETF - ETF	1,373	1.56
39	State Street SPDR Portfolio S&P 600 Small Cap ETF - ETF	2,212	2.52
Total Collective Investment Schemes (Cost $4,281)		4,663	5.30
Common Stock — 95.05% (28 February 2026: 92.60%)			
Auto Parts & Equipment — 3.56% (28 February 2026: 2.97%)			
10	Dorman Products Inc	1,351	1.54
17	Visteon Corp	1,777	2.02
		3,128	3.56
Biotechnology — 0.60% (28 February 2026: 0.84%)			
45	Zevra Therapeutics Inc	525	0.60
Building Materials — 5.53% (28 February 2026: 2.33%)			
18	AAON Inc	1,387	1.58
8	Armstrong World Industries Inc	1,406	1.60
CAD 14	Stella-Jones Inc	716	0.81
30	Trex Co Inc	1,359	1.54
		4,868	5.53
Chemicals — 3.07% (28 February 2026: 2.82%)			
16	Quaker Chemical Corp	2,699	3.07
Commercial Services — 6.28% (28 February 2026: 6.42%)			
16	Cass Information Systems Inc	881	1.00
30	Korn Ferry	2,584	2.94
64	Valvoline Inc	2,056	2.34
		5,521	6.28
Computers — 3.15% (28 February 2026: 2.62%)			
25	Crane NXT Co	1,246	1.42
26	Maximus Inc	1,521	1.73
		2,767	3.15
Cosmetics & Personal Care — 2.66% (28 February 2026: 2.24%)			
20	Interparfums Inc	2,343	2.66
Diversified Financial Services — 6.64% (28 February 2026: 4.99%)			
31	Artisan Partners Asset Management Inc 'A'	1,331	1.51
4	Evercore Inc 'A'	1,066	1.21
44	Lazard Inc 'A'	1,910	2.17
15	Moelis & Co 'A'	1,000	1.14
CAD 14	TMX Group Ltd	534	0.61
		5,841	6.64
Electronics — 7.65% (28 February 2026: 9.31%)			
46	Atmus Filtration Technologies Inc	2,193	2.49
5	Brady Corp 'A'	426	0.48
9	ESCO Technologies Inc	2,577	2.93
45	Knowles Corp	1,538	1.75
		6,734	7.65
Engineering & Construction — 3.15% (28 February 2026: 5.59%)			
39	Exponent Inc	2,775	3.15
Hand/Machine Tools — 1.78% (28 February 2026: 0.00%)			
8	MSA Safety Inc	1,569	1.78
Healthcare – Products — 4.42% (28 February 2026: 6.36%)			
11	Bio-Techne Corp	806	0.92
31	Enovis Corp	758	0.86
86	Envista Holdings Corp	2,326	2.64
		3,890	4.42
Home Builders — 6.63% (28 February 2026: 7.34%)			
15	Champion Homes Inc	1,374	1.56
17	LCI Industries	1,708	1.94
18	M/I Homes Inc	2,752	3.13
		5,834	6.63
Household Products & Wares — 1.50% (28 February 2026: 1.52%)			
6	WD-40 Co	1,321	1.50
Insurance — 4.78% (28 February 2026: 4.41%)			
40	RLI Corp	2,560	2.91
15	Skyward Specialty Insurance Group Inc	873	0.99
–	White Mountains Insurance Group Ltd	769	0.88
		4,202	4.78
Leisure Time — 1.51% (28 February 2026: 1.55%)			
18	Brunswick Corp/DE	1,331	1.51
Machinery – Diversified — 5.90% (28 February 2026: 6.04%)			
5	Alamo Group Inc	860	0.98
25	Esab Corp	1,878	2.13
8	Kadant Inc	2,455	2.79
		5,193	5.90
Mining — 3.28% (28 February 2026: 0.88%)			
9	Arcosa Inc	1,345	1.53
13	United States Lime & Minerals Inc	1,541	1.75
		2,886	3.28
Miscellaneous Manufacturing — 6.19% (28 February 2026: 5.49%)			
6	Enpro Inc	1,867	2.12
24	JBT Marel Corp	2,812	3.20
24	Myers Industries Inc	768	0.87
		5,447	6.19
Oil & Gas Services — 0.73% (28 February 2026: 0.85%)			
CAD 60	Pason Systems Inc	646	0.73
Real Estate — 0.65% (28 February 2026: 1.72%)			
18	Marcus & Millichap Inc	569	0.65
Semiconductors — 7.89% (28 February 2026: 9.49%)			
18	Cirrus Logic Inc	1,976	2.25
16	Cohu Inc	759	0.86
10	MKS Inc	2,546	2.89
6	Onto Innovation Inc	1,663	1.89
		6,944	7.89
Software — 2.43% (28 February 2026: 0.00%)			
10	Manhattan Associates Inc	2,142	2.43
Transportation — 5.07% (28 February 2026: 3.82%)			
4	Landstar System Inc	767	0.87
10	Matson Inc	2,238	2.54
4	Saia Inc	1,459	1.66
		4,464	5.07
Total Common Stock (Cost $74,490)		83,639	95.05
Total Investments at fair value through profit or loss (Cost $78,771)		88,302	100.35
Forward Foreign Currency Contracts — 0.01% (28 February 2026: 0.00%)			
Unrealised appreciation of contracts (see below)		7	0.01
Total Financial Assets at fair value through profit or loss		88,309	100.36
Forward Foreign Currency Contracts — 0.00% (28 February 2026: (0.02%))			
Unrealised depreciation of contracts (see below)		–	–
Total Financial Liabilities at fair value through profit or loss		–	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss		88,309	100.36
Liabilities in Excess of Other Assets		(319)	(0.36)
Total Net Assets		$87,990	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ETF – Exchange Traded Fund.
SPDR – Standard & Poor's Depository Receipts.
CAD – Canadian Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.46
Collective investment schemes	5.27
Financial derivative instruments	0.01
Other assets	0.26
Total Assets	100.00

The accompanying notes are an integral part of the Financial Statements

FTGF Royce US Smaller Companies Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	USD	–	Sell	EUR	–	$ –
01-Sep-2026	BNY	Buy	USD	26	Sell	EUR	23	–
01-Sep-2026	BNY	Buy	EUR	28	Sell	USD	33	–
15-Sep-2026	BNY	Buy	USD	48	Sell	EUR	42	–
15-Sep-2026	BNY	Buy	USD	–	Sell	SEK	–	–
15-Sep-2026	BNY	Buy	SEK	4	Sell	USD	–	–
15-Sep-2026	BNY	Buy	EUR	1,247	Sell	USD	1,442	7
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $–)								$ 7
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(14))								–
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(14))								$ 7

The accompanying notes are an integral part of the Financial Statements

Franklin MV European Equity Growth and Income Fund^µ

Portfolio of Investments as at 31 August 2026

Shares (000's)		Value (000's) €
Common Stock: 0.00% (28 February 2026: 0.00%)		
Russia: 0.00% (28 February 2026: 0.00%)		
GBP 54	Evraz Plc †	–
Total Common Stock(Cost €313)		–
Liabilities in Excess of Other Assets		–
Total Net Assets		€–

– Amounts designated as "–" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

† Illiquid.

µ Effective 11 July 2022, Franklin MV European Equity Growth and Income Fund^ ceased trading.

ABBREVIATIONS:

GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	–
Other assets	100.00
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Franklin MV Global Equity Growth and Income Fund^π

Portfolio of Investments as at 31 August 2026

Shares (000's)		Value (000's) $
Common Stock: 0.00% (28 February 2026: 0.00%)		
Russia: 0.00% (28 February 2026: 0.00%)		
8	Gazprom PJSC ADR †	–
Total Common Stock(Cost $54)		–
Liabilities in Excess of Other Assets		–
Total Net Assets		$–

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

† Illiquid.

π Effective 27 April 2022, Franklin MV Global Equity Growth and Income Fund^ ceased trading.

ABBREVIATIONS:

ADR – American Depositary Receipt.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	–
Other assets	100.00
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Emerging Markets Fund^

Portfolio of Investments as at 31 August 2026

Shares (000's)			Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 1.82% (28 February 2026: 2.51%)				
	328	Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	328	1.82
Total Collective Investment Schemes (Cost $328)			328	1.82
Common Stock — 98.37% (28 February 2026: 98.87%)				
Brazil — 5.49% (28 February 2026: 5.11%)				
	7	Inter & Co Inc 'A'	36	0.20
BRL	21	Localiza Rent a Car SA	143	0.79
	–	MercadoLibre Inc	99	0.55
	12	NU Holdings Ltd/Cayman Islands	173	0.96
BRL	16	PRIO SA/Brazil	189	1.05
BRL	39	Raia Drogasil SA	147	0.82
BRL	21	WEG SA	201	1.12
			988	5.49
Chile — 1.54% (28 February 2026: 1.74%)				
GBP	5	Antofagasta Plc	277	1.54
China — 17.91% (28 February 2026: 20.51%)				
	4	Alibaba Group Holding Ltd ADR	460	2.55
HKD	12	BYD Co Ltd	135	0.75
HKD	47	China Merchants Bank Co Ltd	307	1.70
CNH	5	Contemporary Amperex Technology Co Ltd	292	1.62
CNH	4	Eastroc Beverage Group Co -A	69	0.39
HKD	1	Eastroc Beverage Group Co Ltd	12	0.07
HKD	20	Harbin Electric Co Ltd	42	0.23
	3	JD.com Inc ADR	80	0.45
HKD	21	Minth Group Ltd	69	0.38
CNH	1	NAURA Technology Group Co Ltd	93	0.52
HKD	26	Ping An Insurance Group Co of China Ltd	188	1.04
CNH	15	Shenzhen Inovance Technology Co Ltd	136	0.75
CNH	11	Sieyuan Electric Co Ltd	221	1.23
HKD	15	Tencent Holdings Ltd	890	4.94
	3	Trip.com Group Ltd ADR	133	0.74
CNH	1	Zhongji Innolight Co Ltd	98	0.55
			3,225	17.91
Hong Kong — 1.27% (28 February 2026: 1.32%)				
HKD	24	AIA Group Ltd	229	1.27
India — 12.19% (28 February 2026: 14.57%)				
INR	3	Apollo Hospitals Enterprise Ltd	298	1.65
INR	45	HDFC Bank Ltd	332	1.84
INR	24	ICICI Bank Ltd	365	2.03
INR	36	Kotak Mahindra Bank Ltd	161	0.89
INR	6	Mahindra & Mahindra Ltd	207	1.15
	1	MakeMyTrip Ltd	41	0.23
INR	19	Reliance Industries Ltd	260	1.44
INR	7	Titan Co Ltd	370	2.06
INR	1	UltraTech Cement Ltd	162	0.90
			2,196	12.19
Indonesia — 0.56% (28 February 2026: 0.75%)				
IDR	278	Bank Central Asia Tbk PT	101	0.56
Mexico — 1.92% (28 February 2026: 1.81%)				
MXN	18	Grupo Financiero Banorte SAB de CV	205	1.14
MXN	51	Wal-Mart de Mexico SAB de CV	141	0.78
			346	1.92
Poland — 1.63% (28 February 2026: 1.62%)				
PLN	7	Dino Polska SA, 144A	70	0.39
PLN	7	Powszechna Kasa Oszczednosci Bank Polski SA	223	1.24
			293	1.63
Saudi Arabia — 2.63% (28 February 2026: 2.79%)				
SAR	12	Al Rajhi Bank	214	1.19
SAR	2	Dr Sulaiman Al Habib Medical Services Group Co	149	0.83
SAR	6	Etihad Etisalat Co	111	0.61
			474	2.63
South Africa — 3.90% (28 February 2026: 4.17%)				
ZAR	1	Capitec Limited	375	2.09
ZAR	5	Clicks Group Ltd	64	0.35
ZAR	6	Gold Fields Ltd	264	1.46
			703	3.90
South Korea — 23.03% (28 February 2026: 21.55%)				
KRW	–	HD Hyundai Electric Co Ltd	181	1.00
KRW	9	Samsung Electronics Co Ltd	1,693	9.40
KRW	9	Samsung Heavy Industries Co Ltd	131	0.73
KRW	7	Shinhan Financial Group Co Ltd	543	3.02
KRW	1	SK hynix Inc	1,338	7.43
KRW	–	SK Square Co Ltd	261	1.45
			4,147	23.03
Taiwan — 25.82% (28 February 2026: 22.22%)				
TWD	5	Accton Technology Corp	293	1.63
TWD	13	Delta Electronics Inc	760	4.22
TWD	3	Elite Material Co Ltd	464	2.57
TWD	7	MediaTek Inc	888	4.93
TWD	49	Quanta Computer Inc	523	2.91
TWD	23	Taiwan Semiconductor Manufacturing Co Ltd	1,721	9.56
			4,649	25.82
United States — 0.48% (28 February 2026: 0.71%)				
	–	EPAM Systems Inc	51	0.28
	1	Globant SA	35	0.20
			86	0.48
Total Common Stock (Cost $14,540)			17,714	98.37
Preferred Stock — 0.04% (28 February 2026: 0.06%)				
Brazil — 0.04% (28 February 2026: 0.06%)				
BRL	1	Localiza Rent a Car SA	7	0.04
Total Preferred Stock (Cost $7)			7	0.04
Total Financial Assets at fair value through profit or loss			18,049	100.23
Total Financial Assets and Financial Liabilities at fair value through profit or loss			18,049	100.23
Liabilities in Excess of Other Assets			(41)	(0.23)
Total Net Assets			$18,008	100.00

- Amounts designated as "-" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $70,000 or 0.39% of net assets.

ABBREVIATIONS:

ADR - American Depositary Receipt.
BRL - Brazilian Real
CNH - Chinese Renminbi
GBP - British Pound
HKD - Hong Kong Dollar
IDR - Indonesian Rupiah
INR - Indian Rupee
KRW - South Korean Won
MXN - Mexican Peso
PLN - Polish Zloty
SAR - Saudi Arabia Riyal
TWD - Taiwanese Dollar
ZAR - South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.38
Collective investment schemes	1.80
Other assets	0.82
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Franklin Responsible Income 2028 Fund^

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) €	% of Net Asset Value
Corporate Bonds and Notes — 85.28% (28 February 2026: 85.82%)			
Australia — 2.05% (28 February 2026: 1.76%)			
1,300	Macquarie Group Ltd, 0.350%, due 03/03/2028	1,245	2.05
Austria — 0.96% (28 February 2026: 0.82%)			
600	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.375%, due 03/09/2027	584	0.96
Belgium — 2.04% (28 February 2026: 3.08%)			
1,200	Crelan SA, 5.750%, due 26/01/2028	1,237	2.04
China — 1.91% (28 February 2026: 1.65%)			
1,200	Prosus NV, 1.539%, due 03/08/2028	1,157	1.91
Czech Republic — 1.12% (28 February 2026: 0.96%)			
700	Ceska sporitelna AS, 0.500%, due 13/09/2028 *	679	1.12
Denmark — 5.04% (28 February 2026: 4.37%)			
1,000	Danske Bank A/S, 4.500%, due 09/11/2028 *	1,015	1.67
800	DSV Finance BV, 3.125%, due 06/11/2028	797	1.31
1,300	Nykredit Realkredit A/S, 0.375%, due 17/01/2028	1,250	2.06
		3,062	5.04
France — 17.37% (28 February 2026: 16.13%)			
600	Abertis France SAS, 1.625%, due 27/11/2027	589	0.97
1,000	Ayvens SA, 3.875%, due 24/01/2028	1,007	1.66
1,200	BPCE SA, 4.375%, due 13/07/2028	1,221	2.01
1,400	Credit Agricole SA, 0.375%, due 20/04/2028	1,336	2.20
1,300	Engie SA, 1.750%, due 27/03/2028	1,272	2.10
1,200	La Banque Postale SA, 1.000%, due 09/02/2028 *	1,190	1.96
1,100	Orano SA, 2.750%, due 08/03/2028	1,089	1.79
800	RCI Banque SA, 4.875%, due 21/09/2028	820	1.35
900	Rexel SA, 2.125%, due 15/12/2028	875	1.44
1,200	Societe Generale SA, 0.125%, due 18/02/2028	1,148	1.89
		10,547	17.37
Germany — 1.66% (28 February 2026: 1.73%)			
1,000	Commerzbank AG, 4.625%, due 21/03/2028 *	1,009	1.66
Greece — 0.33% (28 February 2026: 0.28%)			
200	Piraeus Bank SA, 3.000%, due 03/12/2028 *	199	0.33
Hungary — 1.67% (28 February 2026: 1.44%)			
1,000	OTP Bank Nyrt, 4.750%, due 12/06/2028 *	1,010	1.67
Ireland — 2.32% (28 February 2026: 2.57%)			
800	AIB Group Plc, 2.250%, due 04/04/2028 *	796	1.31
600	Bank of Ireland Group Plc, 4.875%, due 16/07/2028 *	609	1.01
		1,405	2.32
Italy — 4.55% (28 February 2026: 3.94%)			
1,000	Autostrade per l'Italia SpA, 1.625%, due 25/01/2028	979	1.61
800	Mundys SpA, 1.875%, due 12/02/2028	782	1.29
1,000	Prysmian SpA, 3.625%, due 28/11/2028	1,003	1.65
		2,764	4.55
Japan: 1.23% (28 February 2026: 1.06%)			
800	NTT Finance Corp, 0.399%, due 13/12/2028	748	1.23
Netherlands — 2.12% (28 February 2026: 5.60%)			
1,100	ABN AMRO Bank NV, 4.000%, due 16/01/2028	1,112	1.83
180	Tennet Netherlands BV, 1.375%, due 05/06/2028	175	0.29
		1,287	2.12
Spain — 4.79% (28 February 2026: 5.73%)			
1,000	Banco de Sabadell SA, 5.250%, due 07/02/2029 *	1,025	1.69
1,300	CaixaBank SA, 0.750%, due 26/05/2028 *	1,279	2.11
300	Ibercaja Banco SA, 4.375%, due 30/07/2028 *	303	0.50
300	Servicios Financieros Carrefour Establecimiento Financiero de Credito SA, 3.500%, due 29/09/2028	299	0.49
		2,906	4.79
Sweden — 6.23% (28 February 2026: 6.12%)			
1,000	Skandinaviska Enskilda Banken AB, 0.375%, due 21/06/2028	951	1.56
700	Svenska Handelsbanken AB, 3.750%, due 01/11/2027	705	1.16
1,300	Swedbank AB, Series gmtn, 4.250%, due 11/07/2028	1,323	2.18
800	Volvo Car AB, 4.250%, due 31/05/2028	805	1.33
		3,784	6.23
Switzerland — 3.41% (28 February 2026: 3.25%)			
1,000	Cloverie Plc for Zurich Insurance Co Ltd, 1.500%, due 15/12/2028	962	1.58
1,100	UBS Group AG, 4.625%, due 17/03/2028 *	1,109	1.83
		2,071	3.41
United Kingdom — 8.66% (28 February 2026: 9.68%)			
800	Barclays Plc, 0.877%, due 28/01/2028 *	793	1.31
1,300	National Grid Plc, 0.163%, due 20/01/2028	1,247	2.05
1,400	Nationwide Building Society, 0.250%, due 14/09/2028	1,318	2.17
600	Reckitt Benckiser Treasury Services Plc, 2.625%, due 10/09/2028	592	0.98
1,300	Sage Group Plc/The, 3.820%, due 15/02/2028	1,307	2.15
		5,257	8.66
United States — 17.82% (28 February 2026: 15.65%)			
600	Avantor Funding Inc, 3.875%, due 15/07/2028	600	0.99
640	Berry Global Inc, 1.500%, due 15/01/2027	637	1.05
1,400	Cencora Inc, 2.875%, due 22/05/2028	1,389	2.29
800	Crown European Holdings SACA, 5.000%, due 15/05/2028	820	1.35
1,000	DXC Capital Funding DAC, 0.450%, due 15/09/2027	971	1.60
1,100	Goldman Sachs Group Inc/The, 2.000%, due 22/03/2028	1,081	1.78
800	IQVIA Inc, 2.250%, due 15/01/2028	788	1.30
1,000	Morgan Stanley, 4.813%, due 25/10/2028 *	1,019	1.68
700	Schneider Electric SE, 1.500%, due 15/01/2028	686	1.13
1,200	Thermo Fisher Scientific Inc, 0.500%, due 01/03/2028	1,154	1.90
1,000	US Bancorp, 3.292%, due 21/05/2028 *	1,003	1.65
700	Verizon Communications Inc, 1.375%, due 02/11/2028	672	1.10
		10,820	17.82
Total Corporate Bonds and Notes (Cost €51,240)		51,771	85.28
Government Bonds and Notes — 13.28% (28 February 2026: 13.67%)			
France — 4.71% (28 February 2026: 4.68%)			
2,900	French Republic Government Bond OAT, Series OAT, 144A, 2.400%, due 24/09/2028	2,861	4.71
Iceland — 0.99% (28 February 2026: 1.43%)			
600	Iceland Government International Bond, 3.400%, due 28/06/2027	603	0.99
Romania — 2.58% (28 February 2026: 2.24%)			
1,600	Romanian Government International Bond, 2.125%, due 07/03/2028	1,568	2.58
Spain — 5.00% (28 February 2026: 5.32%)			
2,900	Spain Government Bond, 144A, 5.150%, due 31/10/2028	3,032	5.00
Total Government Bonds and Notes (Cost €8,095)		8,064	13.28
Total Financial Assets at fair value through profit or loss		59,835	98.56
Total Financial Assets and Financial Liabilities at fair value through profit or loss		59,835	98.56
Other Assets in Excess of Liabilities		875	1.44
Total Net Assets		€60,710	100.00

– Amounts designated as "-" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to €5,893,000 or 9.71% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.39
Other assets	1.61
Total Assets	100.00

^ Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

Franklin Responsible Income 2029 Fund^

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) €	% of Net Asset Value
Corporate Bonds and Notes: 83.37% (28 February 2026: 79.08%)			
Austria — 1.77% (28 February 2026: 1.12%)			
200	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.125%, due 22/06/2029 *	199	0.58
400	Raiffeisen Bank International AG, 4.625%, due 21/08/2029 *	408	1.19
		607	1.77
Belgium — 1.93% (28 February 2026: 2.92%)			
150	Azelis Finance NV, 4.750%, due 25/09/2029	153	0.45
500	KBC Group NV, 4.250%, due 28/11/2029 *	508	1.48
		661	1.93
Czech Republic — 3.41% (28 February 2026: 3.14%)			
500	Ceska sporitelna AS, 0.500%, due 13/09/2028 *	485	1.41
700	Raiffeisenbank AS, 1.000%, due 09/06/2028 *	686	2.00
		1,171	3.41
Denmark — 6.16% (28 February 2026: 5.78%)			
500	Danske Bank A/S, 0.750%, due 09/06/2029 *	478	1.39
500	ISS Global A/S, 3.875%, due 05/06/2029	504	1.47
600	Jyske Bank A/S, 4.875%, due 10/11/2029 *	616	1.80
500	Nykredit Realkredit A/S, 4.625%, due 19/01/2029	513	1.50
		2,111	6.16
France — 17.03% (28 February 2026: 15.69%)			
500	Alstom SA, zero coupon, due 11/01/2029	461	1.34
100	ARGAN SA, 3.779%, due 30/10/2029	100	0.29
300	Ayvens SA, 4.875%, due 06/10/2028	308	0.90
300	Ayvens SA, 3.875%, due 16/07/2029	303	0.88
200	Banijay Entertainment SAS, 7.000%, due 01/05/2029	205	0.60
500	BPCE SA, 3.875%, due 11/01/2029	503	1.47
500	CNP Assurances SA, 1.250%, due 27/01/2029	473	1.38
500	Credit Agricole SA, 0.500%, due 21/09/2029 *	470	1.37
600	Credit Mutuel Arkea SA, 3.500%, due 09/02/2029	599	1.75
500	Forvia SE, 5.125%, due 15/06/2029	509	1.49
360	Loxam SAS, 6.375%, due 31/05/2029	371	1.08
400	RCI Banque SA, 4.875%, due 02/10/2029	413	1.20
600	Societe Generale SA, 4.750%, due 28/09/2029 *	614	1.79
500	Suez SACA, 4.625%, due 03/11/2028	511	1.49
		5,840	17.03
Germany — 3.55% (28 February 2026: 2.76%)			
500	Commerzbank AG, 5.250%, due 25/03/2029 *	514	1.50
500	Deutsche Bank AG, 3.000%, due 16/06/2029 *	496	1.44
200	IHO Verwaltungs GmbH, 6.750%, due 15/11/2029	208	0.61
		1,218	3.55
Greece — 0.29% (28 February 2026: 0.27%)			
100	Piraeus Bank SA, 3.000%, due 03/12/2028 *	99	0.29
Ireland — 3.57% (28 February 2026: 3.36%)			
400	AIB Group Plc, 5.750%, due 16/02/2029 *	414	1.21
300	Bank of Ireland Group Plc, 4.625%, due 13/11/2029 *	307	0.90
500	Dell Bank International DAC, 3.625%, due 24/06/2029	502	1.46
		1,223	3.57
Italy — 5.80% (28 February 2026: 5.44%)			
400	Autostrade per l'Italia SpA, 1.875%, due 26/09/2029	381	1.11
400	Mundys SpA, 4.750%, due 24/01/2029	409	1.19
400	Nexi SpA, 2.125%, due 30/04/2029	384	1.12
400	Prysmian SpA, 3.625%, due 28/11/2028	402	1.17
400	Webuild SpA, 5.375%, due 20/06/2029	414	1.21
		1,990	5.80
Luxembourg — 3.86% (28 February 2026: 3.63%)			
521	Blackstone Property Partners Europe Holdings Sarl, 1.750%, due 12/03/2029	496	1.45
450	Logicor Financing Sarl, 4.250%, due 18/07/2029	457	1.33
400	SELP Finance Sarl, 0.875%, due 27/05/2029	372	1.08
		1,325	3.86
Netherlands — 5.28% (28 February 2026: 4.90%)			
500	Cooperatieve Rabobank UA, 3.022%, due 16/07/2028 *	502	1.46
600	ING Groep NV, 4.500%, due 23/05/2029 *	611	1.78
200	Odido Holding BV, 3.750%, due 15/01/2029	199	0.58
300	Q-Park Holding I BV, 5.125%, due 01/03/2029	306	0.90
200	VZ Vendor Financing II BV, 2.875%, due 15/01/2029	192	0.56
		1,810	5.28
Spain — 7.96% (28 February 2026: 8.63%)			
400	Abanca Corp Bancaria SA, 5.250%, due 14/09/2028 *	408	1.19
500	Banco de Sabadell SA, 5.500%, due 08/09/2029 *	519	1.51
500	Banco Santander SA, 0.625%, due 24/06/2029 *	476	1.39
400	CaixaBank SA, 5.000%, due 19/07/2029 *	412	1.20
100	Ibercaja Banco SA, 4.375%, due 30/07/2028 *	101	0.30
300	Servicios Financieros Carrefour Establecimiento Financiero de Credito SA, 3.500%, due 29/09/2028	299	0.87
500	Unicaja Banco SA, 5.125%, due 21/02/2029 *	513	1.50
		2,728	7.96
Sweden — 2.03% (28 February 2026: 1.91%)			
400	Swedbank AB, 2.875%, due 30/04/2029	394	1.15
300	Volvo Car AB, 4.250%, due 31/05/2028	302	0.88
		696	2.03
Switzerland — 1.55% (28 February 2026: 1.47%)			
500	UBS Group AG, 7.750%, due 01/03/2029 *	531	1.55
United Kingdom — 4.54% (28 February 2026: 4.44%)			
600	Reckitt Benckiser Treasury Services Plc, 3.625%, due 20/06/2029	603	1.76
200	RELX Finance BV, 3.250%, due 22/05/2029	199	0.58
800	Standard Chartered Plc, 0.800%, due 17/11/2029 *	755	2.20
		1,557	4.54
United States — 14.64% (28 February 2026: 13.62%)			
400	Avantor Funding Inc, 3.875%, due 15/07/2028	400	1.17
500	Booking Holdings Inc, 4.250%, due 15/05/2029	511	1.49
400	Capital One Financial Corp, 1.650%, due 12/06/2029	379	1.10
500	Cencora Inc, 2.875%, due 22/05/2028	496	1.45
300	Crown European Holdings SACA, 4.750%, due 15/03/2029	308	0.90
300	Energizer Gamma Acquisition BV, 3.500%, due 30/06/2029	294	0.86
500	Fidelity National Information Services Inc, 1.000%, due 03/12/2028	474	1.38
500	Goldman Sachs Group Inc/The, 0.875%, due 09/05/2029	467	1.36
500	IQVIA Inc, 2.250%, due 15/03/2029	484	1.41
600	Morgan Stanley, 4.656%, due 02/03/2029 *	611	1.78
600	WMG Acquisition Corp, 2.750%, due 15/07/2028	595	1.74
		5,019	14.64
Total Corporate Bonds and Notes (Cost €28,390)		28,586	83.37
Government Bonds and Notes — 15.22% (28 February 2026: 15.21%)			
France — 3.04% (28 February 2026: 3.74%)			
150	French Republic Government Bond OAT, Series OAT, 144A, 0.500%, due 25/05/2029	140	0.41
1,000	French Republic Government Bond OAT, Series OAT, 144A, 0.000%, due 25/11/2029	903	2.63
		1,043	3.04
Italy — 6.72% (28 February 2026: 6.30%)			
1,300	Italy Buoni Poliennali Del Tesoro, Series 5Y, 3.000%, due 01/10/2029	1,291	3.76
1,000	Italy Certificati di Credito del Tesoro/ CCTS-eu, Series EU, 144A, 3.087%, due 15/04/2029 *	1,013	2.96
		2,304	6.72
Romania — 2.50% (28 February 2026: 2.38%)			
800	Romanian Government International Bond, 6.625%, due 27/09/2029	858	2.50
Spain — 2.96% (28 February 2026: 2.79%)			
1,000	Spain Government Bond, 3.500%, due 31/05/2029	1,013	2.96
Total Government Bonds and Notes (Cost €5,251)		5,218	15.22
Total Financial Assets at fair value through profit or loss		33,804	98.59
Total Financial Assets and Financial Liabilities at fair value through profit or loss		33,804	98.59
Other Assets in Excess of Liabilities		484	1.41
Total Net Assets		€34,288	100.00

- Amounts designated as "-" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to €2,056,000 or 6.00% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.41
Other assets	1.59
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Responsible Income 2031 Fund^

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) €	% of Net Asset Value
Corporate Bonds and Notes — 91.75% (28 February 2026: 90.18%)			
Austria — 2.68% (28 February 2026: 4.14%)			
400	Benteler International Austria GmbH, 7.250%, due 15/06/2031	423	1.39
400	Erste Group Bank AG, 3.625%, due 26/11/2035 *	392	1.29
		815	2.68
Belgium — 2.95% (28 February 2026: 2.00%)			
200	Interparking SA, 3.875%, due 02/09/2031	199	0.66
300	KBC Group NV, 4.375%, due 06/12/2031	309	1.02
400	Warehouses De Pauw CVA, 3.125%, due 15/01/2031	388	1.27
		896	2.95
Czech Republic — 2.66% (28 February 2026: 3.69%)			
500	CPI Property Group SA, 1.500%, due 27/01/2031	408	1.34
400	Energo—Pro as, 6.450%, due 15/04/2031	401	1.32
		809	2.66
Denmark — 4.23% (28 February 2026: 4.06%)			
500	Carlsberg Breweries A/S, 4.370%, due 18/05/3026 *	498	1.63
400	Jyske Bank A/S, 3.500%, due 19/11/2031 *	395	1.30
400	Nykredit Realkredit A/S, 3.500%, due 10/07/2031	395	1.30
		1,288	4.23
Finland — 1.51% (28 February 2026: 0.00%)			
450	Stora Enso Oyj, 5.625%, Perpetual *	459	1.51
France — 20.34% (28 February 2026: 22.07%)			
500	Carmila SA, 3.875%, due 25/01/2032	489	1.61
400	Clariane SE, 6.875%, due 15/04/2031	409	1.34
200	Edenred SE, 3.625%, due 13/06/2031	199	0.66
600	Electricite de France SA, 4.375%, Perpetual *	584	1.92
400	Engie SA, 1.875%, Perpetual *	359	1.18
500	Eutelsat Communications SACA, 5.750%, due 15/03/2031	505	1.66
500	Forvia SE, 5.500%, due 15/06/2031	513	1.69
400	Getlink SE, 4.125%, due 15/04/2030	404	1.33
300	Goldstory SAS, 6.750%, due 01/02/2030	307	1.01
400	Holding d'Infrastructures des Metiers de l'Environnement SAS, 3.875%, due 31/01/2031	398	1.31
200	IPD 3 BV, 5.500%, due 15/06/2031	195	0.64
200	Kapla Holding SAS, 5.000%, due 30/04/2031	201	0.66
300	Nexans SA, 4.250%, due 11/03/2030	305	1.00
350	Opal Bidco SAS, 5.500%, due 31/03/2032	357	1.18
450	Rexel SA, 5.250%, due 15/09/2030	462	1.52
500	SPIE SA, 3.875%, due 18/05/2031	496	1.63
		6,183	20.34
Germany — 7.19% (28 February 2026: 4.01%)			
500	Amprion GmbH, 4.250%, due 28/04/2056 *	494	1.62
200	IHO Verwaltungs GmbH, 6.750%, due 15/11/2029	209	0.69
400	KION Group AG, 4.125%, due 24/03/2031	399	1.31
400	Sixt SE, 3.750%, due 15/01/2031	398	1.31
400	Volkswagen International Finance NV, 4.375%, Perpetual *	383	1.26
300	ZF Europe Finance BV, 4.750%, due 31/01/2029	303	1.00
		2,186	7.19
Greece — 3.68% (28 February 2026: 2.12%)			
600	Piraeus Bank SA, 5.375%, due 18/09/2035 *	619	2.04
500	Public Power Corp SA, 4.250%, due 31/10/2030	500	1.64
		1,119	3.68
Hungary — 1.33% (28 February 2026: 2.06%)			
400	OTP Bank Nyrt, 4.250%, due 16/10/2030 *	405	1.33
Italy — 10.79% (28 February 2026: 14.13%)			
500	Almaviva-The Italian Innovation Co SpA, 5.000%, due 30/10/2030	496	1.63
400	Autostrade per l'Italia SpA, 4.750%, due 24/01/2031	416	1.37
400	doValue SpA, 5.375%, due 15/11/2031	400	1.32
200	FIS Fabbrica Italiana Sintetici SpA, 5.250%, due 05/02/2031	201	0.66
200	Gg12 SpA, 6.250%, due 28/04/2033	203	0.67
450	Iren SpA, 4.500%, Perpetual *	451	1.48
500	Mundys SpA, 3.700%, due 29/09/2031	490	1.61
420	Nexi SpA, 3.875%, due 21/05/2031	422	1.39
200	Prysmian SpA, 3.875%, due 28/11/2031	201	0.66
		3,280	10.79
Lithuania — 1.32% (28 February 2026: 0.00%)			
400	Maxima Grupe UAB, 4.750%, due 19/05/2031	401	1.32
Luxembourg — 1.76% (28 February 2026: 0.00%)			
550	Blackstone Property Partners Europe Holdings Sarl, 3.500%, due 29/01/2031	535	1.76
Netherlands — 3.77% (28 February 2026: 5.58%)			
400	BE Semiconductor Industries NV, 4.500%, due 15/07/2031	411	1.35
500	CTP NV, 1.500%, due 27/09/2031	440	1.45
300	Q-Park Holding I BV, 3.875%, due 01/09/2031	295	0.97
		1,146	3.77
New Zealand — 0.99% (28 February 2026: 0.00%)			
300	Chorus Ltd, 3.625%, due 07/09/2029	301	0.99
Portugal — 1.63% (28 February 2026: 2.05%)			
500	EDP SA, 4.500%, due 27/05/2055 *	496	1.63
Romania — 1.63% (28 February 2026: 2.02%)			
500	Banca Comerciala Romana SA, 4.000%, due 25/11/2031 *	495	1.63
Spain — 6.58% (28 February 2026: 8.28%)			
400	Ibercaja Banco SA, 4.125%, due 18/08/2036 *	397	1.31
500	Iberdrola Finanzas SA, 3.750%, Perpetual *	484	1.59
300	Telefonica Europe BV, 6.135%, Perpetual *	314	1.03
200	Telefonica Europe BV, 2.880%, Perpetual *	197	0.65
400	Unicaja Banco SA, 5.500%, due 22/06/2034 *	414	1.36
200	Via Celere Desarrollos Inmobiliarios SA, 4.875%, due 15/04/2031	196	0.64
		2,002	6.58
Sweden — 3.25% (28 February 2026: 0.00%)			
500	Heimstaden Bostad AB, 5.000%, Perpetual *	488	1.61
500	Verisure Holding AB, 4.125%, due 02/01/2032	500	1.64
		988	3.25
Switzerland — 1.31% (28 February 2026: 0.00%)			
400	SIG Combibloc PurchaseCo Sarl, 4.000%, due 07/04/2031	399	1.31
United Kingdom — 2.19% (28 February 2026: 4.03%)			
300	Boots Group Finco LP, 5.375%, due 31/08/2032	307	1.01
400	Heathrow Funding Ltd, 1.125%, due 08/10/2030	360	1.18
		667	2.19
United States — 9.96% (28 February 2026: 7.95%)			
400	Carnival UK Ltd, 4.125%, due 15/07/2031	397	1.31
500	Constellium SE, 3.125%, due 15/07/2029	496	1.63
500	Fiserv Inc, 1.625%, due 01/07/2030	458	1.51
400	IQVIA Inc, 2.875%, due 15/06/2028	396	1.30
300	National Grid North America Inc, 3.631%, due 03/09/2031	298	0.98
200	Netflix Inc, 3.625%, due 15/06/2030	201	0.66
500	Novelis Sheet Ingot GmbH, 3.375%, due 15/04/2029	492	1.62
300	T-Mobile USA Inc, 3.150%, due 11/02/2032	289	0.95
		3,027	9.96
Total Corporate Bonds and Notes (Cost €27,947)		27,897	91.75
Government Bonds and Notes — 6.42% (28 February 2026: 7.92%)			
Brazil — 1.47% (28 February 2026: 0.00%)			
450	Brazilian Government International Bond, 4.000%, due 23/04/2030	446	1.47
Chile — 0.86% (28 February 2026: 1.78%)			
300	Chile Government International Bond, 0.830%, due 02/07/2031	261	0.86
Cote d'Ivoire (Ivory Coast) — 1.33% (28 February 2026: 2.03%)			
400	Ivory Coast Government International Bond, 5.250%, due 22/03/2030	406	1.33
North Macedonia — 1.68% (28 February 2026: 1.99%)			
520	North Macedonia Government International Bond, 3.875%, due 21/01/2030	512	1.68
Romania — 1.08% (28 February 2026: 2.12%)			
320	Romanian Government International Bond, 5.375%, due 22/03/2031	328	1.08
Total Government Bonds and Notes (Cost €1,962)		1,953	6.42
Total Financial Assets at fair value through profit or loss		29,850	98.17
Total Financial Assets and Financial Liabilities at fair value through profit or loss		29,850	98.17
Other Assets in Excess of Liabilities		555	1.83
Total Net Assets		€30,405	100.00

- Amounts designated as "-" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Responsible Income 2031 Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

ABBREVIATIONS:

CPI – Consumer Price Index.

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.46
Other assets	2.54
Total Assets	100.00

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Ultra Short Duration Income Fund

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Asset-Backed Securities — 0.35% (28 February 2026: 0.23%)			
2,830	Citibank Credit Card Issuance Trust, Series 2017 A6, Class A6, 4.529%, due 14/05/2029 *	2,843	0.17
2,700	Citibank Credit Card Issuance Trust, Series 2018 A7, Class A7, 3.960%, due 13/10/2030	2,667	0.16
46	JP Morgan Mortgage Acquisition Trust 2006-CH2, Series 2006 CH2, Class AV5, 4.202%, due 25/10/2036 *	46	–
124	Morgan Stanley Capital I Inc Trust 2006-HE1, Series 2006 HE1, Class A4, 4.362%, due 25/01/2036 *	121	0.01
259	RASC Series 2005-KS1 Trust, Series 2005 KS1, Class M2, 4.907%, due 25/02/2035 *	258	0.01
Total Asset-Backed Securities (Cost $5,943)		5,935	0.35
Mortgage-Backed Securities — 1.51% (28 February 2026: 1.25%)			
939	BRAVO Residential Funding Trust 2024-NQM2, Series 2024 NQM2, Class A1, 144A, 6.285%, due 25/02/2064	940	0.05
1,697	BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064	1,699	0.10
2,000	COLT 2024-1 Mortgage Loan Trust, Series 2024 1, Class A1, 144A, 5.835%, due 25/02/2069	1,998	0.12
257	COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A1, 144A, 6.393%, due 25/06/2069	258	0.01
262	Connecticut Avenue Securities Trust 2025-R04, Series 2025 R04, Class 1A1, 144A, 4.643%, due 25/05/2045 *	262	0.02
1,145	Cross 2024-H3 Mortgage Trust, Series 2024 H3, Class A1, 144A, 6.272%, due 25/06/2069	1,149	0.07
2,614	Cross 2024-H5 Mortgage Trust, Series 2024 H5, Class A1, 144A, 5.854%, due 26/08/2069	2,619	0.15
849	Freddie Mac Stacr Remic Trust 2025-Dna3, Series 2025 DNA3, Class A1, 144A, 4.593%, due 25/09/2045 *	847	0.05
7,960	GS Mortgage-Backed Securities Trust 2025-NQM2, Series 2025 NQM2, Class A1, 144A, 5.648%, due 25/06/2065	7,964	0.47
1,229	HOMES 2024-NQM1 Trust, Series 2024 NQM1, Class A1, 144A, 5.915%, due 25/07/2069	1,232	0.07
1,364	JP Morgan Mortgage Trust Series 2025-NQM2, Series 2025 NQM2, Class A1, 144A, 5.567%, due 25/09/2065 *	1,362	0.08
708	OBX 2024-NQM3 Trust, Series 2024 NQM3, Class A1, 144A, 6.129%, due 25/12/2063	709	0.04
603	OBX 2024-NQM4 Trust, Series 2024 NQM4, Class A1, 144A, 6.067%, due 25/01/2064	604	0.04
901	OBX 2024-NQM8 Trust, Series 2024 NQM8, Class A1, 144A, 6.233%, due 25/05/2064	904	0.05
513	Verus Securitization Trust 2023-6, Series 2023 6, Class A1, 144A, 6.665%, due 25/09/2068	512	0.03
1,016	Verus Securitization Trust 2024-INV1, Series 2024 INV1, Class A1, 144A, 6.116%, due 25/03/2069	1,018	0.06
1,494	Verus Securitization Trust 2026-R6, Series 2026 R6, Class A1, 144A, 5.765%, due 25/07/2068 *	1,492	0.09
163	WaMu Mortgage Pass-Through Certificates Series 2005-AR11 Trust, Series 2005 AR11, Class A1A, 4.422%, due 25/08/2045 *	154	0.01
Total Mortgage-Backed Securities (Cost $25,796)		25,723	1.51
Certificate of Deposit — 1.13% (28 February 2026: 0.88%)			
3,320	Banco Bilbao Vizcaya Argentaria SA, New York Branch, 4.240%, due 23/03/2027	3,318	0.19
2,650	Intesa Sanpaolo S.P.A. (NY), 4.060%, due 09/10/2026	2,650	0.16
5,595	Intesa Sanpaolo S.P.A. (NY), 4.050%, due 14/01/2027	5,590	0.33
5,635	Intesa Sanpaolo S.P.A. (NY), 4.420%, due 18/08/2027	5,629	0.33
2,000	Royal Bank of Canada, New York Branch, 4.030%, due 12/03/2027	1,998	0.12
Total Certificate of Deposit (Cost $19,200)		19,185	1.13
Commercial Paper: 9.27% (28 February 2026: 18.28%)			
5,410	AES Corp, 4.050%, due 01/09/2026 **	5,409	0.32
6,320	Agree LP, 4.090%, due 03/09/2026 **	6,318	0.37
5,000	Agree LP, 4.140%, due 10/09/2026 **	4,994	0.29
4,000	Alimentation Couche-Tard Inc, 3.830%, due 03/09/2026 **	3,999	0.23
3,565	Alimentation Couche-Tard Inc, 3.850%, due 09/09/2026 **	3,561	0.21
12,585	AutoNation Inc, 4.070%, due 01/09/2026 **	12,584	0.74
3,655	Bell Canada, 3.790%, due 11/09/2026 **	3,651	0.21
4,916	Boston Properties LP, 3.860%, due 01/09/2026 **	4,915	0.29
1,975	Bunge Limited Finance Corp, 3.860%, due 04/09/2026 **	1,974	0.12
2,295	Bunge Limited Finance Corp, 3.880%, due 11/09/2026 **	2,292	0.13
2,745	Bunge Limited Finance Corp, 3.900%, due 15/09/2026 **	2,741	0.16
3,730	Enel Finance America LLC, 3.870%, due 18/09/2026 **	3,723	0.22
9,000	Energy Transfer LP, 3.820%, due 01/09/2026 **	8,999	0.53
3,490	Extra Space Storage LP, 3.830%, due 03/09/2026 **	3,489	0.20
3,835	Extra Space Storage LP, 3.910%, due 23/09/2026 **	3,825	0.22
3,940	Extra Space Storage LP, 3.930%, due 29/09/2026 **	3,928	0.23
4,790	HCA Inc, 4.050%, due 01/09/2026 **	4,789	0.28
3,775	Howmet Aerospace Inc, 3.880%, due 01/09/2026 **	3,775	0.22
3,205	Howmet Aerospace Inc, 3.930%, due 16/09/2026 **	3,199	0.19
11,920	Huntington Ingalls Industries Inc, 4.070%, due 01/09/2026 **	11,919	0.70
3,730	Kenvue Inc, 3.680%, due 28/09/2026 **	3,719	0.22
6,125	Macquarie Group Ltd, 4.080%, due 14/12/2026 **	6,053	0.36
3,260	Mid-America Apartments LP, 3.830%, due 02/09/2026 **	3,259	0.19
3,500	O'Reilly Automotive Inc, 3.830%, due 04/09/2026 **	3,499	0.21
7,675	Penske Truck Leasing Co LP, 3.980%, due 14/09/2026 **	7,663	0.45
3,250	Penske Truck Leasing Co LP, 3.990%, due 18/09/2026 **	3,244	0.19
5,060	Simon Property Group LP, 3.830%, due 04/09/2026 **	5,058	0.30
4,105	Simon Property Group LP, 3.860%, due 11/09/2026 **	4,100	0.24
4,000	Sumitomo Mitsui Banking Corporation (SMBC), 4.050%, due 11/12/2026 **	4,000	0.23
9,000	Targa Resources Corp, 3.910%, due 01/09/2026 **	8,999	0.53
3,350	The Sherwin-Williams Company, 3.890%, due 07/10/2026 **	3,337	0.20
2,545	The Sherwin-Williams Company, 3.930%, due 27/10/2026 **	2,529	0.15
2,335	WEC Energy Group Inc, 3.850%, due 08/09/2026 **	2,333	0.14
Total Commercial Paper (Cost $157,894)		157,877	9.27
Corporate Bonds and Notes — 84.96% (28 February 2026: 79.91%)			
Australia — 3.92% (28 February 2026: 3.52%)			
4,289	Australia & New Zealand Banking Group Ltd, 144A, 4.334%, due 16/07/2027 *	4,304	0.25
3,160	Australia & New Zealand Banking Group Ltd, 144A, 4.298%, due 30/09/2027 *	3,171	0.19
3,060	Australia & New Zealand Banking Group Ltd, 144A, 4.266%, due 18/06/2028 *	3,071	0.18
1,170	Australia & New Zealand Banking Group Ltd, 144A, 4.234%, due 08/12/2028 *	1,173	0.07
2,243	Commonwealth Bank of Australia, 144A, 4.117%, due 27/11/2026 *	2,244	0.13
900	Commonwealth Bank of Australia, 144A, 4.616%, due 14/03/2027 *	903	0.05
2,437	Commonwealth Bank of Australia, 144A, 4.286%, due 14/03/2028 *	2,446	0.14
2,490	Commonwealth Bank of Australia, 144A, 4.277%, due 27/03/2029 *	2,498	0.15
2,406	Glencore Funding LLC, 144A, 4.402%, due 01/10/2026 *	2,407	0.14
2,753	Glencore Funding LLC, 144A, 4.712%, due 04/04/2027 *	2,763	0.16
1,680	Macquarie Bank Ltd, 144A, 5.391%, due 07/12/2026	1,685	0.10
5,515	Macquarie Bank Ltd, 144A, 4.137%, due 03/02/2028 *	5,520	0.32
4,435	Macquarie Bank Ltd, 144A, 4.386%, due 12/06/2028 *	4,454	0.26
250	National Australia Bank Ltd, 4.299%, due 12/01/2027 *	250	0.02
2,127	National Australia Bank Ltd, 144A, 4.265%, due 11/06/2027 *	2,133	0.13
1,570	National Australia Bank Ltd, 144A, 4.257%, due 26/10/2027 *	1,575	0.09
1,500	National Australia Bank Ltd, 144A, 4.144%, due 06/03/2028 *	1,502	0.09
3,195	National Australia Bank Ltd, 144A, 4.296%, due 13/06/2028 *	3,209	0.19
3,625	National Australia Bank Ltd, 144A, 4.176%, due 13/12/2028 *	3,629	0.21
4,455	National Australia Bank Ltd/New York, 3.850%, due 13/12/2028	4,382	0.26
1,050	Rio Tinto Finance USA Plc, 4.487%, due 14/03/2028 *	1,057	0.06
4,421	Westpac Banking Corp, 4.114%, due 20/10/2026 *	4,423	0.26
3,100	Westpac Banking Corp, 144A, 4.096%, due 11/05/2028 *	3,103	0.18
4,960	Westpac Banking Corp/NY, 4.150%, due 11/05/2028	4,938	0.29
		66,840	3.92
Canada — 6.79% (28 February 2026: 7.41%)			
4,825	Alimentation Couche-Tard Inc, 144A, 4.148%, due 29/09/2028	4,766	0.28
4,423	Bank of Montreal, 4.526%, due 10/09/2027 *	4,424	0.26
2,500	Bank of Montreal, Series J, 4.100%, due 15/12/2027 *	2,497	0.15
5,244	Bank of Montreal, 4.399%, due 22/09/2028 *	5,252	0.31
6,029	Bank of Montreal, 4.523%, due 27/01/2029 *	6,048	0.36
3,448	Bank of Montreal, Series J, 4.338%, due 19/03/2030 *	3,408	0.20
4,498	Bank of Nova Scotia/The, 4.425%, due 04/06/2027 *	4,514	0.27
4,741	Bank of Nova Scotia/The, 4.645%, due 08/09/2028 *	4,761	0.28
3,350	Bank of Nova Scotia/The, Series I, 4.408%, due 15/09/2028 *	3,357	0.20
2,480	Bank of Nova Scotia/The, 4.555%, due 14/02/2029 *	2,489	0.15
3,720	Bank of Nova Scotia/The, 4.578%, due 05/06/2029 *	3,705	0.22
3,085	Bank of Nova Scotia/The, 4.393%, due 02/02/2030 *	3,079	0.18
5,469	Canadian Imperial Bank of Commerce, 4.590%, due 28/06/2027 *	5,496	0.32
1,760	Canadian Imperial Bank of Commerce, 4.508%, due 11/09/2027 *	1,760	0.10
3,870	Canadian Imperial Bank of Commerce, 4.577%, due 11/09/2027 *	3,871	0.23
4,780	Canadian Imperial Bank of Commerce, 4.682%, due 30/03/2029 *	4,808	0.28
3,675	Canadian Imperial Bank of Commerce, 4.723%, due 16/06/2029 *	3,669	0.22
1,335	Canadian Pacific Railway Co, 4.000%, due 15/03/2029	1,310	0.08
3,650	National Bank of Canada, 4.166%, due 20/01/2029 *	3,621	0.21
4,840	National Bank of Canada, 4.429%, due 20/01/2029 *	4,852	0.28
2,600	Nutrien Ltd, 5.200%, due 21/06/2027	2,615	0.15
5,003	Royal Bank of Canada, 4.379%, due 18/10/2027 *	5,006	0.29
4,256	Royal Bank of Canada, Series 1, 4.364%, due 03/11/2028 *	4,265	0.25
5,119	Royal Bank of Canada, 4.493%, due 24/01/2029 *	5,141	0.30
847	Toronto-Dominion Bank/The, 4.236%, due 10/09/2026 *	847	0.05
420	Toronto-Dominion Bank/The, 5.264%, due 11/12/2026	421	0.02

The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Ultra Short Duration Income Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
Canada — (continued)			
2,645	Toronto-Dominion Bank/The, Series F, 4.233%, due 13/01/2028 *	2,649	0.16
3,714	Toronto-Dominion Bank/The, 4.483%, due 31/01/2028 *	3,733	0.22
1,735	Toronto-Dominion Bank/The, 5.523%, due 17/07/2028	1,761	0.10
3,864	Toronto-Dominion Bank/The, 4.403%, due 13/10/2028 *	3,874	0.23
3,428	Toronto-Dominion Bank/The, 4.422%, due 23/04/2029 *	3,435	0.20
4,125	Toronto-Dominion Bank/The, Series F, 4.393%, due 27/07/2029 *	4,127	0.24
		115,561	6.79
Denmark — 1.04% (28 February 2026: 0.94%)			
5,268	Danske Bank A/S, 144A, 5.427%, due 01/03/2028 *	5,290	0.31
5,569	Danske Bank A/S, 144A, 4.298%, due 01/04/2028 *	5,561	0.33
4,672	Danske Bank A/S, 144A, 4.375%, due 12/06/2028	4,646	0.27
2,225	Danske Bank A/S, 144A, 4.662%, due 27/03/2029 *	2,222	0.13
		17,719	1.04
Finland — 0.21% (28 February 2026: 0.23%)			
758	Nordea Bank Abp, 144A, 4.388%, due 19/03/2027 *	760	0.05
2,750	Nordea Bank Abp, 144A, 4.348%, due 17/03/2028 *	2,761	0.16
		3,521	0.21
France — 5.02% (28 February 2026: 4.59%)			
390	Banque Federative du Credit Mutuel SA, 144A, 4.792%, due 23/01/2027 *	391	0.02
770	Banque Federative du Credit Mutuel SA, 144A, 5.088%, due 23/01/2027	772	0.05
4,673	Banque Federative du Credit Mutuel SA, 144A, 4.735%, due 16/02/2028 *	4,707	0.28
5,344	Banque Federative du Credit Mutuel SA, 144A, 4.591%, due 16/10/2028	5,316	0.31
3,406	Banque Federative du Credit Mutuel SA, 144A, 4.649%, due 16/10/2028 *	3,426	0.20
2,945	Banque Federative du Credit Mutuel SA, 144A, 4.472%, due 09/07/2029 *	2,950	0.17
2,350	Banque Federative du Credit Mutuel SA, 144A, 4.786%, due 09/07/2029	2,332	0.14
7,506	BNP Paribas SA, 144A, 3.500%, due 16/11/2027	7,405	0.43
3,270	BNP Paribas SA, 144A, 4.400%, due 14/08/2028	3,242	0.19
3,048	BNP Paribas SA, 144A, 5.125%, due 13/01/2029 *	3,060	0.18
5,180	BNP Paribas SA, 144A, 5.093%, due 09/05/2029 *	5,231	0.31
1,420	BPCE SA, 144A, 5.639%, due 19/10/2027 *	1,423	0.08
3,405	BPCE SA, 144A, 6.612%, due 19/10/2027 *	3,414	0.20
7,399	BPCE SA, 144A, 3.500%, due 23/10/2027	7,298	0.43
3,465	BPCE SA, 144A, 6.714%, due 19/10/2029 *	3,581	0.21
250	Credit Agricole SA, 144A, 4.517%, due 11/03/2027 *	251	0.01
3,326	Credit Agricole SA, 144A, 5.134%, due 11/03/2027	3,342	0.20
7,661	Credit Agricole SA, 144A, 4.631%, due 11/09/2028 *	7,656	0.45
1,988	Credit Agricole SA, 144A, 4.857%, due 11/09/2028 *	2,000	0.12
3,660	Societe Generale SA, 144A, 4.000%, due 12/01/2027	3,656	0.21
2,779	Societe Generale SA, 144A, 4.766%, due 19/02/2027 *	2,788	0.16
7,235	Societe Generale SA, 144A, 5.250%, due 19/02/2027	7,264	0.43
4,090	Societe Generale SA, 144A, 4.857%, due 07/07/2029 *	4,072	0.24
		85,577	5.02
Germany — 3.14% (28 February 2026: 4.15%)			
3,315	BMW US Capital LLC, 144A, 4.650%, due 19/03/2027	3,321	0.19
3,442	BMW US Capital LLC, 144A, 4.584%, due 13/08/2027 *	3,461	0.20
4,500	BMW US Capital LLC, 144A, 4.438%, due 17/03/2028 *	4,519	0.27
5,515	BMW US Capital LLC, 144A, 4.568%, due 21/03/2028 *	5,550	0.33
2,798	Daimler Truck Finance North America LLC, 144A, 5.000%, due 15/01/2027	2,804	0.16
2,075	Daimler Truck Finance North America LLC, 144A, 4.300%, due 12/08/2027	2,072	0.12
2,582	Daimler Truck Finance North America LLC, 144A, 4.609%, due 25/09/2027 *	2,594	0.15
993	Daimler Truck Finance North America LLC, 144A, 4.493%, due 13/01/2028 *	996	0.06
1,030	Daimler Truck Finance North America LLC, 144A, 4.150%, due 12/01/2029	1,014	0.06
4,230	Deutsche Bank AG/New York NY, 2.552%, due 07/01/2028 *	4,199	0.25
5,515	Deutsche Bank AG/New York NY, 4.863%, due 10/01/2029 *	5,550	0.33
2,665	Deutsche Bank AG/New York NY, 5.373%, due 10/01/2029 *	2,683	0.16
2,494	Mercedes-Benz Finance North America LLC, 144A, 4.800%, due 13/11/2026	2,497	0.15
2,190	Mercedes-Benz Finance North America LLC, 144A, 4.800%, due 11/01/2027	2,195	0.13
1,785	Mercedes-Benz Finance North America LLC, 144A, 4.432%, due 01/04/2027 *	1,790	0.11
2,340	Mercedes-Benz Finance North America LLC, 144A, 4.750%, due 01/08/2027	2,347	0.14
1,605	Mercedes-Benz Finance North America LLC, 144A, 4.356%, due 10/03/2028 *	1,608	0.09
1,080	Siemens Funding BV, 144A, 4.307%, due 26/05/2028 *	1,084	0.06
3,108	Volkswagen Group of America Finance LLC, 144A, 4.450%, due 11/09/2027	3,106	0.18
		53,390	3.14
Ireland —0.89% (28 February 2026: 1.10%)			
4,984	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.875%, due 01/04/2028	4,993	0.29
6,322	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028	6,075	0.36
2,425	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.125%, due 28/02/2029	2,380	0.14
1,755	SMBC Aviation Capital Finance DAC, 144A, 4.950%, due 23/07/2029	1,750	0.10
		15,198	0.89
Italy — 0.41% (28 February 2026: 0.34%)			
685	ENEL Finance International NV, 144A, 4.125%, due 30/09/2028	676	0.04
1,335	ENEL Finance International NV, 144A, 4.625%, due 13/07/2029	1,323	0.08
2,405	Intesa Sanpaolo SpA, 144A, 3.875%, due 14/07/2027	2,393	0.14
895	Intesa Sanpaolo SpA, 144A, 3.875%, due 12/01/2028	885	0.05
1,697	UniCredit SpA, 144A, 4.625%, due 12/04/2027	1,700	0.10
		6,977	0.41
Japan — 4.19% (28 February 2026: 3.04%)			
4,885	Mitsubishi UFJ Financial Group Inc, 4.080%, due 19/04/2028 *	4,868	0.29
5,570	Mitsubishi UFJ Financial Group Inc, 5.017%, due 20/07/2028 *	5,585	0.33
5,280	Mitsubishi UFJ Financial Group Inc, 4.592%, due 18/04/2030 *	5,234	0.31
4,650	Mitsubishi UFJ Financial Group Inc, 4.494%, due 24/07/2030 *	4,649	0.27
5,875	Mizuho Financial Group Inc, 4.498%, due 13/07/2030 *	5,872	0.35
5,875	Mizuho Financial Group Inc, 4.782%, due 13/07/2030 *	5,833	0.34
3,695	Mizuho Markets Cayman LP, 144A, 4.167%, due 09/10/2026 *	3,696	0.22
4,195	Mizuho Markets Cayman LP, Series MTn, 144A, 4.179%, due 16/11/2026 *	4,196	0.25
1,445	Sumitomo Mitsui Financial Group Inc, 1.402%, due 17/09/2026	1,443	0.08
5,019	Sumitomo Mitsui Financial Group Inc, 5.520%, due 13/01/2028	5,082	0.30
2,545	Sumitomo Mitsui Financial Group Inc, 4.108%, due 15/01/2029	2,505	0.15
3,055	Sumitomo Mitsui Financial Group Inc, 4.408%, due 15/01/2029 *	3,057	0.18
1,030	Sumitomo Mitsui Trust Bank Ltd, 144A, 5.650%, due 14/09/2026	1,031	0.06
2,105	Sumitomo Mitsui Trust Bank Ltd, 144A, 5.200%, due 07/03/2027	2,115	0.12
3,681	Sumitomo Mitsui Trust Bank Ltd, 144A, 4.624%, due 10/09/2027 *	3,704	0.22
3,945	Sumitomo Mitsui Trust Bank Ltd, 144A, 4.394%, due 11/09/2028 *	3,959	0.23
3,960	Sumitomo Mitsui Trust Bank Ltd, 144A, 3.950%, due 05/03/2029	3,883	0.23
3,470	Sumitomo Mitsui Trust Bank Ltd, 144A, 4.355%, due 05/03/2029 *	3,476	0.20
1,105	Sumitomo Mitsui Trust Bank Ltd, 144A, 4.850%, due 04/09/2029	1,103	0.06
		71,291	4.19
Netherlands — 3.13% (28 February 2026: 3.68%)			
400	ABN AMRO Bank NV, 144A, 5.428%, due 18/09/2027 *	400	0.02
5,075	ABN AMRO Bank NV, 144A, 6.339%, due 18/09/2027 *	5,078	0.30
2,515	ABN AMRO Bank NV, 144A, 4.403%, due 07/07/2028 *	2,527	0.15
3,665	ABN AMRO Bank NV, 144A, 4.645%, due 03/12/2028 *	3,678	0.21
4,700	ABN AMRO Bank NV, 144A, 4.988%, due 03/12/2028 *	4,715	0.28
4,900	Cooperatieve Rabobank UA, 144A, 3.649%, due 06/04/2028 *	4,873	0.29
1,460	Cooperatieve Rabobank UA/NY, 4.256%, due 27/05/2027 *	1,463	0.08
2,075	Cooperatieve Rabobank UA/NY, 4.065%, due 14/01/2028 *	2,077	0.12
1,335	Cooperatieve Rabobank UA/NY, 4.883%, due 21/01/2028	1,342	0.08
6,120	Cooperatieve Rabobank UA/NY, 4.055%, due 09/06/2028 *	6,124	0.36
1,300	ING Groep NV, 3.950%, due 29/03/2027	1,298	0.08
4,261	ING Groep NV, 5.207%, due 11/09/2027 *	4,262	0.25
3,757	ING Groep NV, 6.083%, due 11/09/2027 *	3,759	0.22
7,070	ING Groep NV, 4.660%, due 25/03/2029 *	7,104	0.42
4,665	ING Groep NV, 4.858%, due 25/03/2029 *	4,670	0.27
		53,370	3.13
New Zealand — 0.18% (28 February 2026: 0.20%)			
3,120	ANZ New Zealand Int'l Ltd/London, 144A, 4.266%, due 22/01/2029 *	3,122	0.18
Spain — 3.25% (28 February 2026: 2.63%)			
5,526	Banco Bilbao Vizcaya Argentaria SA, 6.138%, due 14/09/2028 *	5,607	0.33
5,275	Banco Bilbao Vizcaya Argentaria SA, 4.150%, due 03/03/2029	5,175	0.30
6,090	Banco Bilbao Vizcaya Argentaria SA, 4.524%, due 03/03/2029 *	6,101	0.36
2,630	Banco Bilbao Vizcaya Argentaria SA, 4.977%, due 03/09/2029	2,624	0.15
5,113	Banco Santander SA, 5.552%, due 14/03/2028 *	5,137	0.30
2,638	Banco Santander SA, 4.772%, due 15/07/2028 *	2,652	0.16
5,000	Banco Santander SA, 4.642%, due 15/04/2029 *	5,025	0.30
2,200	Banco Santander SA, 5.005%, due 25/08/2030 *	2,193	0.13
6,881	CaixaBank SA, 144A, 6.684%, due 13/09/2027 *	6,886	0.40
6,365	CaixaBank SA, 144A, 6.208%, due 18/01/2029 *	6,482	0.38
7,501	CaixaBank SA, 144A, 4.634%, due 03/07/2029 *	7,475	0.44
		55,357	3.25

The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Ultra Short Duration Income Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
Sweden — 1.74% (28 February 2026: 1.27%)			
1,837	Skandinaviska Enskilda Banken AB, 144A, 4.535%, due 05/03/2027 *	1,843	0.11
1,535	Skandinaviska Enskilda Banken AB, 144A, 5.125%, due 05/03/2027	1,542	0.09
4,920	Skandinaviska Enskilda Banken AB, 144A, 4.395%, due 02/06/2028 *	4,943	0.29
3,215	Skandinaviska Enskilda Banken AB, 144A, 4.327%, due 12/03/2029 *	3,222	0.19
2,185	Svenska Handelsbanken AB, 144A, 4.326%, due 28/05/2027 *	2,191	0.13
2,765	Svenska Handelsbanken AB, 144A, 4.406%, due 23/05/2028 *	2,778	0.16
1,450	Svenska Handelsbanken AB, 144A, 5.500%, due 15/06/2028	1,469	0.09
3,750	Svenska Handelsbanken AB, 144A, 4.207%, due 11/06/2029 *	3,756	0.22
3,306	Swedbank AB, 144A, 6.136%, due 12/09/2026	3,307	0.19
4,470	Swedbank AB, 144A, 5.337%, due 20/09/2027	4,510	0.27
		29,561	1.74
Switzerland — 1.23% (28 February 2026: 1.13%)			
1,990	UBS AG/Stamford CT, 4.864%, due 10/01/2028 *	1,993	0.12
2,750	UBS AG/Stamford CT, 4.288%, due 07/08/2029 *	2,752	0.16
1,750	UBS Group AG, 144A, 6.327%, due 22/12/2027 *	1,759	0.10
3,988	UBS Group AG, 144A, 4.282%, due 09/01/2028	3,972	0.23
5,490	UBS Group AG, 144A, 6.442%, due 11/08/2028 *	5,580	0.33
4,885	UBS Group AG, 144A, 3.869%, due 12/01/2029 *	4,830	0.29
		20,886	1.23
United Kingdom — 5.38% (28 February 2026: 5.11%)			
2,286	BAE Systems Plc, 144A, 5.000%, due 26/03/2027	2,294	0.13
4,979	Barclays Plc, 6.496%, due 13/09/2027 *	4,982	0.29
1,788	Barclays Plc, 5.137%, due 12/03/2028 *	1,798	0.10
4,932	Barclays Plc, 5.501%, due 09/08/2028 *	4,967	0.29
2,600	Barclays Plc, 4.744%, due 11/11/2029 *	2,618	0.15
3,380	Barclays Plc, 4.911%, due 26/06/2030 *	3,358	0.20
2,700	BAT Capital Corp, 3.215%, due 06/09/2026	2,699	0.16
2,703	BAT Capital Corp, 4.700%, due 02/04/2027	2,706	0.16
5,618	BAT Capital Corp, 3.557%, due 15/08/2027	5,572	0.33
3,337	Lloyds Banking Group Plc, 5.462%, due 05/01/2028 *	3,348	0.20
825	Lloyds Banking Group Plc, 4.726%, due 26/11/2028 *	829	0.05
2,491	Lloyds Banking Group Plc, 5.087%, due 26/11/2028 *	2,503	0.15
2,485	Lloyds Banking Group Plc, 4.705%, due 13/06/2029 *	2,499	0.15
2,635	Lloyds Banking Group Plc, 4.818%, due 13/06/2029 *	2,636	0.15
3,890	Lloyds Banking Group Plc, 4.241%, due 10/02/2030 *	3,823	0.22
4,465	Lloyds Banking Group Plc, 4.433%, due 10/02/2030 *	4,460	0.26
7,258	Nationwide Building Society, 144A, 6.557%, due 18/10/2027 *	7,277	0.43
4,425	Nationwide Building Society, 144A, 4.955%, due 16/02/2028 *	4,440	0.26
3,051	Nationwide Building Society, 144A, 4.649%, due 14/07/2029 *	3,043	0.18
2,645	Nationwide Building Society, 144A, 4.725%, due 14/07/2029 *	2,659	0.16
5,174	NatWest Group Plc, 4.916%, due 01/03/2028 *	5,193	0.30
3,725	NatWest Group Plc, 5.583%, due 01/03/2028 *	3,744	0.22
3,364	NatWest Group Plc, 4.766%, due 23/05/2029 *	3,383	0.20
3,380	NatWest Markets Plc, 144A, 4.654%, due 27/03/2029	3,359	0.20
1,800	Santander UK Group Holdings Plc, 3.823%, due 03/11/2028 *	1,780	0.10
5,620	Santander UK Group Holdings Plc, 6.534%, due 10/01/2029 *	5,737	0.34
		91,707	5.38
United States — 44.44% (28 February 2026: 40.57%)			
4,290	AbbVie Inc, 3.775%, due 03/03/2028	4,240	0.25
1,590	AbbVie Inc, 4.125%, due 03/03/2028 *	1,592	0.09
3,280	AbbVie Inc, 4.500%, due 18/08/2028	3,273	0.19
7,115	AEGON Funding Co LLC, 144A, 5.500%, due 16/04/2027	7,151	0.42
2,375	Airbnb Inc, 4.400%, due 16/03/2029	2,355	0.14
2,200	Alphabet Inc, 4.263%, due 10/08/2029 *	2,210	0.13
4,558	Amazon.com Inc, 4.237%, due 13/03/2029 *	4,571	0.27
4,700	Amazon.com Inc, 4.232%, due 09/07/2029 *	4,708	0.28
4,700	Amazon.com Inc, 4.600%, due 09/07/2029	4,679	0.27
3,809	Ameren Corp, 5.700%, due 01/12/2026	3,817	0.22
3,257	American Express Co, 4.665%, due 16/02/2028 *	3,264	0.19
2,192	American Express Co, 4.593%, due 26/07/2028 *	2,200	0.13
2,660	American Express Co, 4.009%, due 09/02/2029 *	2,636	0.15
2,160	American Express Co, 4.253%, due 09/02/2029 *	2,161	0.13
3,705	American Express Co, 4.923%, due 25/04/2029 *	3,746	0.22
4,802	American Express Co, 4.351%, due 20/07/2029 *	4,771	0.28
1,944	American Express Co, 4.444%, due 03/05/2030 *	1,923	0.11
2,580	American Honda Finance Corp, 4.268%, due 11/12/2026 *	2,582	0.15
3,695	American Honda Finance Corp, 4.394%, due 13/08/2027 *	3,698	0.22
2,734	American Honda Finance Corp, 4.381%, due 22/10/2027 *	2,737	0.16
4,070	American Honda Finance Corp, 4.465%, due 03/03/2028 *	4,076	0.24
1,078	American Tower Corp, 3.375%, due 15/10/2026	1,077	0.06
1,000	American Tower Corp, 2.750%, due 15/01/2027	994	0.06
5,176	American Tower Corp, 3.650%, due 15/03/2027	5,156	0.30
2,015	Amphenol Corp, 3.800%, due 15/11/2027	2,001	0.12
690	Amphenol Corp, 4.195%, due 15/11/2027 *	691	0.04
4,050	Amphenol Corp, 4.375%, due 12/06/2028	4,032	0.24
5,225	Arthur J Gallagher & Co, 4.600%, due 15/12/2027	5,225	0.31
2,850	AT&T Inc, 3.800%, due 15/02/2027	2,843	0.17
4,520	AT&T Inc, 4.250%, due 01/03/2027	4,517	0.27
7,417	AT&T Inc, 2.300%, due 01/06/2027	7,300	0.43
3,900	AT&T Inc, 4.313%, due 10/08/2028 *	3,915	0.23
5,028	Athene Global Funding, 144A, 4.950%, due 07/01/2027	5,036	0.30
4,121	Athene Global Funding, 144A, 5.349%, due 09/07/2027	4,145	0.24
5,149	Athene Global Funding, 144A, 4.595%, due 06/03/2028 *	5,142	0.30
2,500	Athene Global Funding, 144A, 4.648%, due 18/09/2028 *	2,511	0.15
2,005	Bank of America Corp, 4.250%, due 22/10/2026	2,005	0.12
1,505	Bank of America Corp, 5.933%, due 15/09/2027 *	1,506	0.09
6,973	Bank of America Corp, Series frn, 4.494%, due 24/01/2029 *	6,994	0.41
1,257	Bank of America Corp, 4.623%, due 09/05/2029 *	1,255	0.07
2,980	Bank of America Corp, 4.774%, due 09/05/2029 *	3,004	0.18
3,850	Bank of America Corp, 3.974%, due 07/02/2030 *	3,770	0.22
3,428	Bank of America Corp, Series N, 4.543%, due 23/04/2030 *	3,438	0.20
2,815	Bank of New York Mellon Corp/The, 4.325%, due 09/06/2028 *	2,821	0.17
1,716	Bank of New York Mellon Corp/The, 4.490%, due 21/07/2028 *	1,722	0.10
7,115	Bank of New York Mellon Corp/The, 4.291%, due 22/01/2030 *	7,114	0.42
3,300	Bank of New York Mellon Corp/The, Series J, 4.354%, due 12/08/2030 *	3,301	0.19
5,557	Boeing Co/The, 2.700%, due 01/02/2027	5,518	0.32
9,273	Boeing Co/The, 5.040%, due 01/05/2027	9,296	0.55
2,620	Boeing Co/The, 6.259%, due 01/05/2027	2,648	0.16
4,035	Boston Properties LP, 2.750%, due 01/10/2026	4,030	0.24
1,008	Broadcom Inc, 4.800%, due 15/04/2028	1,010	0.06
3,937	Brown & Brown Inc, 4.600%, due 23/12/2026	3,940	0.23
4,618	Camden Property Trust, 5.850%, due 03/11/2026	4,625	0.27
2,135	Capital One Financial Corp, 4.100%, due 09/02/2027	2,134	0.13
6,022	Capital One Financial Corp, 7.149%, due 29/10/2027 *	6,046	0.35
6,176	Capital One Financial Corp, 4.927%, due 10/05/2028 *	6,187	0.36
2,933	Capital One Financial Corp, 6.312%, due 08/06/2029 *	3,003	0.18
2,990	Cargill Inc, 144A, 4.274%, due 11/02/2028 *	2,997	0.18
4,267	Caterpillar Financial Services Corp, 4.225%, due 15/11/2027 *	4,279	0.25
3,960	Caterpillar Financial Services Corp, 4.245%, due 14/11/2028 *	3,971	0.23
4,925	Caterpillar Financial Services Corp, 4.156%, due 23/02/2029 *	4,927	0.29
3,927	Charles Schwab Corp/The, 4.744%, due 21/05/2030 *	3,914	0.23
1,915	Chevron USA Inc, 4.137%, due 26/02/2028 *	1,920	0.11
2,150	Chevron USA Inc, 4.234%, due 13/08/2028 *	2,159	0.13
5,149	Citibank NA, 4.876%, due 19/11/2027 *	5,155	0.30
4,805	Citibank NA, 4.554%, due 18/06/2029 *	4,786	0.28
7,823	Citigroup Inc, 4.807%, due 07/05/2028 *	7,854	0.46
7,722	Citigroup Inc, 4.515%, due 04/03/2029 *	7,739	0.45
4,320	CNO Global Funding, 144A, 1.750%, due 07/10/2026	4,310	0.25
1,640	CNO Global Funding, 144A, 4.875%, due 10/12/2027	1,640	0.10
2,470	Constellation Energy Generation LLC, 3.900%, due 08/01/2028	2,447	0.14
1,540	Constellation Energy Generation LLC, 4.252%, due 08/01/2028 *	1,541	0.09
4,043	Corebridge Global Funding, 144A, 4.950%, due 25/09/2026 *	4,046	0.24
1,815	Corebridge Global Funding, 144A, 4.800%, due 29/05/2029	1,807	0.11
6,935	CVS Health Corp, 3.625%, due 01/04/2027	6,907	0.41
1,475	CVS Health Corp, 4.300%, due 25/03/2028	1,465	0.09
1,445	Dominion Energy Inc, 4.600%, due 15/05/2028	1,442	0.08
4,735	DTE Energy Co, 4.950%, due 01/07/2027	4,750	0.28
4,705	DTE Energy Co, 4.875%, due 01/06/2028	4,715	0.28
2,782	Duke Energy Corp, 4.850%, due 05/01/2027	2,788	0.16
1,915	Eaton Corp, 3.950%, due 06/03/2029	1,880	0.11
3,720	Eli Lilly & Co, 4.016%, due 20/05/2028 *	3,723	0.22
1,755	Eli Lilly & Co, 4.000%, due 15/10/2028	1,738	0.10
4,370	Eli Lilly & Co, 4.188%, due 15/10/2028 *	4,386	0.26
642	Energy Transfer LP, 4.400%, due 15/03/2027	642	0.04
2,467	Enterprise Products Operating LLC, 4.300%, due 20/06/2028	2,457	0.14
439	Eversource Energy, 2.900%, due 01/03/2027	436	0.03
6,879	Fifth Third Bancorp, 6.361%, due 27/10/2028 *	6,997	0.41
3,345	Fifth Third Bank NA, 4.474%, due 28/01/2028 *	3,349	0.20
3,595	Fifth Third Bank NA, 4.967%, due 28/01/2028 *	3,600	0.21
3,790	GA Global Funding Trust, 144A, 4.400%, due 23/09/2027	3,779	0.22
695	GE HealthCare Technologies Inc, 4.150%, due 15/12/2028	686	0.04
280	General Motors Financial Co Inc, 5.013%, due 08/05/2027 *	281	0.02
340	General Motors Financial Co Inc, 5.400%, due 08/05/2027	342	0.02
2,607	General Motors Financial Co Inc, 4.708%, due 15/07/2027 *	2,615	0.15
2,353	General Motors Financial Co Inc, 5.350%, due 15/07/2027	2,370	0.14
1,050	Georgia Power Co, 3.928%, due 15/09/2026 *	1,050	0.06
2,115	Georgia Power Co, 4.086%, due 22/11/2027 *	2,120	0.12
3,025	Georgia Power Co, 4.600%, due 15/06/2029	3,015	0.18
1,740	Georgia-Pacific LLC, 144A, 4.400%, due 30/06/2028	1,730	0.10
850	Goldman Sachs Group Inc/The, 4.466%, due 10/09/2027 *	850	0.05
57	Goldman Sachs Group Inc/The, 5.849%, due 28/10/2027 *	57	–
3,367	Goldman Sachs Group Inc/The, 4.952%, due 23/04/2028 *	3,384	0.20
1,929	Goldman Sachs Group Inc/The, 4.148%, due 21/01/2029 *	1,912	0.11
4,517	Goldman Sachs Group Inc/The, 4.370%, due 21/01/2029 *	4,521	0.27
4,624	Goldman Sachs Group Inc/The, 4.580%, due 21/10/2029 *	4,637	0.27

The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Ultra Short Duration Income Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
3,990	Goldman Sachs Group Inc/The, 4.659%, due 20/04/2030 *	4,005	0.23
900	Home Depot Inc/The, 3.750%, due 15/09/2028	887	0.05
4,679	Honeywell Aerospace Inc, 3.900%, due 16/03/2028	4,629	0.27
6,728	Honeywell Aerospace Inc, 4.279%, due 16/03/2029 *	6,744	0.40
830	Huntington Bancshares Inc/OH, 4.443%, due 04/08/2028 *	827	0.05
5,420	Huntington National Bank/The, 4.373%, due 12/04/2028 *	5,424	0.32
3,058	Huntington National Bank/The, 4.871%, due 12/04/2028 *	3,061	0.18
6,316	Hyatt Hotels Corp, 5.750%, due 30/01/2027	6,341	0.37
3,045	Hyundai Capital America, 144A, 4.688%, due 19/03/2027 *	3,053	0.18
5,346	Hyundai Capital America, 144A, 5.300%, due 19/03/2027	5,371	0.32
1,660	Hyundai Capital America, 144A, 4.850%, due 25/03/2027	1,665	0.10
2,486	Hyundai Capital America, 144A, 4.690%, due 24/06/2027 *	2,495	0.15
2,757	Hyundai Capital America, 144A, 4.680%, due 24/09/2027 *	2,774	0.16
3,824	Hyundai Capital America, 144A, 4.600%, due 06/04/2028	3,812	0.22
1,867	Illumina Inc, 4.650%, due 09/09/2026	1,867	0.11
1,310	Intercontinental Exchange Inc, 3.950%, due 01/12/2028	1,289	0.08
4,965	Jefferies Financial Group Inc, 4.500%, due 15/09/2026	4,964	0.29
4,195	John Deere Capital Corp, Series mtN, 4.245%, due 11/06/2027 *	4,208	0.25
4,537	John Deere Capital Corp, 4.144%, due 06/03/2028 *	4,545	0.27
2,600	John Deere Capital Corp, 4.225%, due 11/09/2028 *	2,607	0.15
3,730	John Deere Capital Corp, Series I, 4.194%, due 09/03/2029 *	3,734	0.22
6,213	JPMorgan Chase & Co, 5.571%, due 22/04/2028 *	6,251	0.37
4,035	JPMorgan Chase & Co, 4.505%, due 22/10/2028 *	4,030	0.24
4,193	JPMorgan Chase & Co, 4.463%, due 24/01/2029 *	4,184	0.25
5,700	JPMorgan Chase & Co, 4.482%, due 23/04/2030 *	5,718	0.34
4,700	JPMorgan Chase & Co, Series 1, 4.512%, due 23/07/2030 *	4,714	0.28
525	Keurig Dr Pepper Inc, 4.528%, due 15/03/2027 *	526	0.03
785	Keurig Dr Pepper Inc, 5.100%, due 15/03/2027	787	0.05
940	Kinder Morgan Inc, 1.750%, due 15/11/2026	935	0.05
1,184	Kroger Co/The, 2.650%, due 15/10/2026	1,182	0.07
4,033	Kroger Co/The, 3.700%, due 01/08/2027	4,010	0.24
3,390	Lowe's Cos Inc, 4.000%, due 15/10/2028	3,341	0.20
4,503	Marriott International Inc/MD, 4.200%, due 15/07/2027	4,496	0.26
1,476	Marriott International Inc/MD, Series X, 4.000%, due 15/04/2028	1,461	0.09
5,550	Marriott International Inc/MD, 4.875%, due 15/05/2029	5,550	0.33
3,508	Mars Inc, 144A, 4.450%, due 01/03/2027	3,512	0.21
2,617	Marsh & McLennan Cos Inc, 4.363%, due 08/11/2027 *	2,627	0.15
1,440	Martin Marietta Materials Inc, 4.850%, due 15/08/2029	1,441	0.08
2,315	MassMutual Global Funding II, 144A, 4.392%, due 09/04/2027 *	2,321	0.14
2,100	McCormick & Co Inc/MD, 4.150%, due 15/02/2029	2,068	0.12
2,890	Merck & Co Inc, 4.218%, due 15/03/2029 *	2,899	0.17
1,431	Met Tower Global Funding, 144A, 4.000%, due 01/10/2027	1,425	0.08
2,575	Met Tower Global Funding, 144A, 4.000%, due 14/01/2029	2,534	0.15
542	Meta Platforms Inc, 3.500%, due 15/08/2027	538	0.03
500	Metropolitan Life Global Funding I, 4.347%, due 11/06/2027 *	501	0.03
1,408	Metropolitan Life Global Funding I, 144A, 4.347%, due 11/06/2027 *	1,411	0.08
3,735	Metropolitan Life Global Funding I, 144A, 4.150%, due 25/08/2028	3,695	0.22
5,155	Metropolitan Life Global Funding I, 144A, 4.367%, due 25/08/2028 *	5,173	0.30
2,200	Metropolitan Life Global Funding I, 144A, 4.366%, due 24/08/2029 *	2,202	0.13
2,200	Metropolitan Life Global Funding I, 144A, 4.750%, due 24/08/2029	2,194	0.13
4,310	Mondelez International Inc, 4.250%, due 06/05/2028	4,283	0.25
785	Mondelez International Inc, 4.125%, due 07/05/2028	778	0.05
5,113	Morgan Stanley, 4.678%, due 13/04/2028 *	5,128	0.30
5,513	Morgan Stanley, 5.038%, due 12/04/2029 *	5,573	0.33
1,750	Morgan Stanley, Series I, 4.507%, due 12/07/2029 *	1,752	0.10
2,335	Morgan Stanley, 4.868%, due 12/07/2029 *	2,336	0.14
4,540	Morgan Stanley, Series I, 4.581%, due 18/10/2029 *	4,557	0.27
2,765	Morgan Stanley Bank NA, 4.599%, due 14/07/2028 *	2,775	0.16
1,287	Morgan Stanley Bank NA, 4.553%, due 12/01/2029 *	1,291	0.08
1,490	Mutual of Omaha Cos Global Funding, 144A, 5.350%, due 09/04/2027	1,497	0.09
270	Netflix Inc, 4.375%, due 15/11/2026	270	0.02
3,690	Netflix Inc, 5.875%, due 15/11/2028	3,783	0.22
3,924	New York Life Global Funding, 144A, 4.322%, due 02/04/2027 *	3,932	0.23
3,415	New York Life Global Funding, 144A, 4.543%, due 25/04/2028 *	3,436	0.20
2,475	NextEra Energy Capital Holdings Inc, 3.550%, due 01/05/2027	2,461	0.14
590	NextEra Energy Capital Holdings Inc, 4.685%, due 01/09/2027	592	0.03
2,214	NextEra Energy Capital Holdings Inc, 4.464%, due 04/02/2028 *	2,223	0.13
1,716	NextEra Energy Capital Holdings Inc, 4.850%, due 04/02/2028	1,722	0.10
1,700	NiSource Inc, 3.490%, due 15/05/2027	1,690	0.10
2,300	Northwestern Mutual Global Funding, 144A, 4.490%, due 21/03/2028	2,298	0.13
4,325	Northwestern Mutual Global Funding, 144A, 4.327%, due 25/08/2028 *	4,329	0.25
1,310	Novartis Capital Corp, 4.183%, due 05/11/2028 *	1,311	0.08
2,775	Novartis Capital Corp, 4.299%, due 16/03/2029 *	2,788	0.16
7,465	NVIDIA Corp, 4.350%, due 15/06/2029	7,390	0.43
3,558	ONEOK Inc, 5.550%, due 01/11/2026	3,562	0.21
149	ONEOK Inc, 5.650%, due 01/11/2028	152	0.01
3,085	Oracle Corp, 4.424%, due 03/08/2028 *	3,050	0.18
2,774	Owens Corning, 5.500%, due 15/06/2027	2,796	0.16
1,392	Pacific Life Global Funding II, 144A, 4.513%, due 05/02/2027 *	1,395	0.08
3,455	PayPal Holdings Inc, 4.315%, due 06/03/2028 *	3,460	0.20
3,165	Philip Morris International Inc, 4.375%, due 01/11/2027	3,159	0.19
2,849	Philip Morris International Inc, 5.125%, due 17/11/2027	2,868	0.17
5,751	Philip Morris International Inc, 4.493%, due 28/04/2028 *	5,782	0.34
4,578	Philip Morris International Inc, 4.323%, due 27/10/2028 *	4,587	0.27
2,330	Philip Morris International Inc, 4.125%, due 27/04/2029	2,296	0.13
1,220	Phillips 66 Co, 3.550%, due 01/10/2026	1,219	0.07
1,734	PNC Bank NA, 4.390%, due 21/07/2028 *	1,736	0.10
2,145	PNC Bank NA, 4.429%, due 21/07/2028 *	2,144	0.13
3,630	PNC Financial Services Group Inc/The, 4.075%, due 26/01/2029 *	3,604	0.21
3,110	PNC Financial Services Group Inc/The, 4.283%, due 26/01/2029 *	3,110	0.18
3,620	PNC Financial Services Group Inc/The, 4.343%, due 26/10/2029 *	3,627	0.21
3,015	PNC Financial Services Group Inc/The, 4.618%, due 26/10/2029 *	3,005	0.18
1,165	PNC Financial Services Group Inc/The, 4.831%, due 19/07/2030 *	1,161	0.07
495	Principal Life Global Funding II, 144A, 4.600%, due 19/08/2027	496	0.03
4,190	Principal Life Global Funding II, 144A, 4.476%, due 18/08/2028 *	4,214	0.25
1,230	Protective Life Global Funding, 144A, 4.992%, due 12/01/2027	1,233	0.07
2,490	Protective Life Global Funding, 144A, 4.335%, due 13/09/2027	2,486	0.15
4,500	Protective Life Global Funding, 144A, 4.161%, due 15/01/2029	4,423	0.26
5,625	Public Storage Operating Co, 4.359%, due 16/04/2027 *	5,637	0.33
5,915	Regions Bank/Birmingham AL, 4.755%, due 27/07/2029 *	5,893	0.35
1,948	Royal Caribbean Cruises Ltd, 144A, 5.375%, due 15/07/2027	1,950	0.11
1,366	Royal Caribbean Cruises Ltd, 7.500%, due 15/10/2027	1,407	0.08
4,675	RTX Corp, 3.125%, due 04/05/2027	4,637	0.27
2,810	Salesforce Inc, 4.500%, due 15/03/2028	2,805	0.16
1,300	Sempra, 4.326%, due 07/01/2028 *	1,304	0.08
2,300	Simon Property Group LP, 3.375%, due 01/12/2027	2,270	0.13
565	Southern Co Gas Capital Corp, Series A, 4.050%, due 15/09/2028	558	0.03
946	State Street Bank & Trust Co, 4.127%, due 25/11/2026 *	947	0.06
1,183	State Street Corp, 4.301%, due 22/10/2027 *	1,186	0.07
1,090	State Street Corp, 4.613%, due 24/04/2028 *	1,094	0.06
1,937	Synopsys Inc, 4.550%, due 01/04/2027	1,939	0.11
1,210	Synopsys Inc, 4.650%, due 01/04/2028	1,208	0.07
6,950	T-Mobile USA Inc, 3.750%, due 15/04/2027	6,923	0.41
615	Toll Brothers Finance Corp, 4.875%, due 15/03/2027	616	0.04
3,850	Toyota Motor Credit Corp, 4.164%, due 18/11/2027 *	3,847	0.23
2,165	Toyota Motor Credit Corp, Series B, 4.103%, due 12/01/2028 *	2,166	0.13
3,463	Toyota Motor Credit Corp, 4.365%, due 05/09/2028 *	3,479	0.20
5,002	Truist Bank, 4.420%, due 24/07/2028 *	4,991	0.29
4,870	Truist Bank, 4.433%, due 24/07/2028 *	4,880	0.29
759	Truist Bank, 4.323%, due 27/01/2029 *	759	0.04
3,290	Truist Financial Corp, Series I, 4.957%, due 23/07/2030 *	3,281	0.19
2,630	US Bank NA/Cincinnati OH, 4.351%, due 22/10/2027 *	2,632	0.15
5,241	US Bank NA/Cincinnati OH, 4.507%, due 22/10/2027 *	5,241	0.31
1,885	US Bank NA/Cincinnati OH, 4.575%, due 15/05/2028 *	1,892	0.11
5,345	US Bank NA/Cincinnati OH, 4.730%, due 15/05/2028 *	5,351	0.31
3,640	US Bank NA/Cincinnati OH, 4.535%, due 20/05/2029 *	3,626	0.21
360	Vulcan Materials Co, 3.900%, due 01/04/2027	359	0.02
1,125	WEC Energy Group Inc, 5.600%, due 12/09/2026	1,125	0.07
4,620	Wells Fargo & Co, 4.443%, due 24/01/2028 *	4,629	0.27
2,493	Wells Fargo & Co, 4.731%, due 22/04/2028 *	2,503	0.15
5,311	Wells Fargo & Co, 5.707%, due 22/04/2028 *	5,348	0.31
6,921	Wells Fargo & Co, 5.032%, due 23/04/2029 *	6,999	0.41
1,195	Wisconsin Electric Power Co, 3.950%, due 01/03/2029	1,174	0.07
		756,902	44.44
Total Corporate Bonds and Notes (Cost $1,448,524)		1,446,979	84.96
Government Bonds and Notes: 2.17% (28 February 2026: 0.14%)			
United States: 2.17% (28 February 2026: 0.14%)			
18,195	United States Treasury Note/Bond, 3.375%, due 29/02/2028	17,953	1.05
19,240	United States Treasury Note/Bond, 3.750%, due 30/04/2028	19,065	1.12
		37,018	2.17
Total Government Bonds and Notes (Cost $37,220)		37,018	2.17
Collective Investment Schemes: 0.01% (28 February 2026: 0.00%)			
136	JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	136	0.01
Total Collective Investment Schemes (Cost $136)		136	0.01
Total Investments at fair value through profit or loss (Cost $1,694,713)		1,692,853	99.40

The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Ultra Short Duration Income Fund

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Forward Foreign Currency Contracts: 0.00% (28 February 2026: 0.00%)			
Unrealised appreciation of contracts (see below)		4	–
Total Financial Assets at fair value through profit or loss		1,692,857	99.40
Forward Foreign Currency Contracts: 0.00% (28 February 2026: 0.00%)			
Unrealised depreciation of contracts (see below)		(2)	–
Total Financial Liabilities at fair value through profit or loss		(2)	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss		1,692,855	99.40
Other Assets in Excess of Liabilities		10,234	0.60
Total Net Assets		$1,703,089	100.00

\- Amounts designated as "-" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $499,420,000 or 29.31% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

** Rate reflects yield to maturity as at 31 August 2026.

ABBREVIATIONS:

REMIC - Real Estate Mortgage Investment Conduit.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	88.73
Collective investment schemes	0.01
Financial derivative instruments	–
Money market instruments	10.37
Other assets	0.89
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2026	BNY	Buy	USD	237	Sell	SGD	302		$ (2)
15-Sep-2026	BNY	Buy	SGD	536	Sell	USD	420		2
15-Sep-2026	BNY	Buy	GBP	9	Sell	USD	12		–
15-Sep-2026	BNY	Buy	EUR	274	Sell	USD	317		2
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $1)									$ 4
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(1))									(2)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $–)									$ 2

The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Global High Yield Bond Fund^

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes: 92.22% (28 February 2026: 95.40%)			
Australia: 0.09% (28 February 2026: 0.10%)			
25	Mineral Resources Ltd, 144A, 6.000%, due 01/05/2032	25	0.09
Austria: 1.30% (28 February 2026: 1.18%)			
EUR 200	Benteler International Austria GmbH, 7.250%, due 15/06/2031	246	0.87
EUR 100	Raiffeisen Bank International AG, 7.375%, due 20/12/2032 *	120	0.43
		366	1.30
Canada: 1.55% (28 February 2026: 0.97%)			
145	1011778 BC ULC / New Red Finance Inc, 144A, 4.000%, due 15/10/2030	137	0.48
65	Bombardier Inc, 144A, 8.750%, due 15/11/2030	69	0.24
5	Bombardier Inc, 144A, 7.000%, due 01/06/2032	5	0.02
75	Bombardier Inc, 144A, 5.875%, due 15/01/2035	74	0.26
35	Capstone Copper Corp, 144A, 6.750%, due 31/03/2033	36	0.13
50	Great Canadian Gaming Corp/Raptor LLC, 144A, 8.750%, due 15/11/2029	50	0.18
65	Saturn Oil & Gas Inc, 144A, 8.500%, due 30/07/2031	68	0.24
		439	1.55
Czech Republic: 1.52% (28 February 2026: 1.69%)			
EUR 200	CPI Property Group SA, 1.500%, due 27/01/2031	190	0.67
EUR 100	Energo - Pro as, 8.000%, due 27/05/2030	122	0.44
EUR 100	Energo - Pro as, 6.450%, due 15/04/2031	116	0.41
		428	1.52
Denmark: 0.72% (28 February 2026: 0.65%)			
200	Genmab A/S/Genmab Finance LLC, 144A, 6.250%, due 15/12/2032	203	0.72
Estonia: 0.43% (28 February 2026: 0.39%)			
EUR 100	Eesti Energia AS, 7.875%, Perpetual *	121	0.43
France: 5.74% (28 February 2026: 4.81%)			
EUR 200	Electricite de France SA, 3.375%, Perpetual *	221	0.78
EUR 100	Eutelsat Communications SACA, 5.750%, due 15/03/2031	117	0.42
EUR 100	Eutelsat Communications SACA, 6.250%, due 15/03/2033	118	0.42
200	Forvia SE, 144A, 6.750%, due 15/09/2033	201	0.71
EUR 100	Holding d'Infrastructures des Metiers de l'Environnement SAS, 3.875%, due 31/01/2031	115	0.41
EUR 150	Iliad Holding SAS, 5.375%, due 15/04/2030	178	0.63
EUR 100	IPD 3 BV, 5.500%, due 15/06/2031	113	0.40
EUR 100	Kapla Holding SAS, 5.000%, due 30/04/2031	117	0.41
EUR 100	New Immo Holding SA, 5.875%, due 17/04/2028	118	0.42
200	Opal Bidco SAS, 144A, 6.500%, due 31/03/2032	202	0.72
EUR 100	SNF Group SACA, 4.500%, due 15/03/2032	118	0.42
		1,618	5.74
Germany: 2.11% (28 February 2026: 2.46%)			
EUR 200	Cidron Atrium SE, 5.625%, due 15/02/2033	227	0.80
EUR 120	CTEC II GmbH, 5.250%, due 15/02/2030	136	0.48
EUR 100	Schaeffler AG, 4.500%, due 12/05/2032	115	0.41
EUR 100	ZF Europe Finance BV, 4.750%, due 31/01/2029	117	0.42
		595	2.11
Greece: 0.85% (28 February 2026: 0.40%)			
EUR 100	Piraeus Bank SA, 7.250%, due 17/04/2034 *	125	0.44
EUR 100	Public Power Corp SA, 4.250%, due 31/10/2030	116	0.41
		241	0.85
Israel: 0.44% (28 February 2026: 0.78%)			
EUR 105	Teva Pharmaceutical Finance Netherlands II BV, 4.375%, due 09/05/2030	124	0.44
Italy: 4.25% (28 February 2026: 6.61%)			
EUR 200	FIS Fabbrica Italiana Sintetici SpA, 5.722%, due 05/02/2031 *	234	0.83
EUR 100	Gruppo San Donato SPA, 6.500%, due 31/10/2031	114	0.41
EUR 115	Intesa Sanpaolo SpA, 2.925%, due 14/10/2030	130	0.46
200	Kedrion SpA, 144A, 6.500%, due 01/09/2029	200	0.71
EUR 200	Mundys SpA, 3.700%, due 29/09/2031	227	0.81
EUR 100	Nexture SpA, 5.556%, due 30/07/2032 *	117	0.41
EUR 150	Prysmian SpA, 3.625%, due 28/11/2028	175	0.62
		1,197	4.25
Jamaica: 0.74% (28 February 2026: 0.65%)			
200	Digicel International Finance Ltd / Difl US LLC, 144A, 8.625%, due 01/08/2032	209	0.74
Japan: 0.42% (28 February 2026: 0.37%)			
EUR 100	SoftBank Group Corp, 5.000%, due 15/04/2028	117	0.42
Luxembourg: 0.83% (28 February 2026: 0.33%)			
EUR 100	Essendi SA, 5.375%, due 15/05/2030	118	0.42
EUR 100	INEOS Finance Plc, 6.375%, due 15/04/2029	115	0.41
		233	0.83
Mexico: 0.69% (28 February 2026: 0.52%)			
200	Borr IHC Ltd / Borr Finance LLC, 144A, 8.750%, due 15/01/2032	194	0.69
Netherlands: 1.56% (28 February 2026: 1.44%)			
EUR 100	Boels Topholding BV, 5.750%, due 15/05/2030	119	0.42
EUR 100	Sunrise FinCo I BV, 4.625%, due 15/05/2032	114	0.40
EUR 100	VZ Secured Financing BV, 5.250%, due 15/01/2033	107	0.38
EUR 100	Ziggo Bond Co BV, 3.375%, due 28/02/2030	101	0.36
		441	1.56
Spain: 0.81% (28 February 2026: 1.10%)			
EUR 100	Grifols SA, 3.875%, due 15/10/2028	115	0.41
EUR 100	Via Celere Desarrollos Inmobiliarios SA, 4.875%, due 15/04/2031	113	0.40
		228	0.81
United Kingdom: 5.16% (28 February 2026: 5.19%)			
200	A&K Travel Group Holdings Ltd, 144A, 7.500%, due 15/05/2033	203	0.72
EUR 100	Boots Group Finco LP, 5.375%, due 31/08/2032	119	0.42
EUR 100	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc, 5.625%, due 15/02/2032	118	0.42
200	Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%, due 15/09/2029	209	0.74
GBP 100	Deuce Finco Plc, 7.000%, due 20/11/2031	138	0.49
200	Froneri Lux FinCo SARL, 144A, 6.000%, due 01/08/2032	197	0.70
GBP 100	Gatwick Airport Finance Plc, 6.000%, due 21/11/2030	134	0.48
200	Neo Next+ Energy Consolidated Holdings Ltd, 144A, 6.625%, due 11/06/2031	200	0.71
GBP 100	Pinewood Finco Plc, 6.000%, due 27/03/2030	136	0.48
		1,454	5.16
United States: 63.01% (28 February 2026: 62.78%)			
10	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 144A, 5.875%, due 01/11/2029	10	0.03
35	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 144A, 7.000%, due 15/01/2031	36	0.13
20	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 144A, 7.375%, due 01/10/2032	20	0.07
135	APLD ComputeCo 2 LLC, 144A, 6.750%, due 15/03/2031	130	0.46
130	APLD ComputeCo LLC, 144A, 9.250%, due 15/12/2030	137	0.49
EUR 100	Aramark International Finance Sarl, 4.375%, due 15/04/2033	114	0.41
100	ARC Falcon I Inc / Arclin USA LLC / New Arclin US Holding Corp, 144A, 9.750%, due 01/03/2033	100	0.36
110	Archrock Services LP / Archrock Partners Finance Corp, 144A, 6.000%, due 01/02/2034	108	0.38
85	Arcosa Inc, 144A, 6.875%, due 15/08/2032	88	0.31
EUR 165	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 2.000%, due 01/09/2028	188	0.67
110	Ashton Woods USA LLC / Ashton Woods Finance Co, 144A, 6.875%, due 01/08/2033	111	0.39
70	Asurion LLC/ Asurion Co-Issuer Inc, 144A, 8.000%, due 31/12/2032	70	0.25
50	Asurion LLC/ Asurion Co-Issuer Inc, 144A, 8.375%, due 01/02/2034	45	0.16
65	AthenaHealth Group Inc, 144A, 6.500%, due 15/02/2030	64	0.23
45	Axon Enterprise Inc, 144A, 6.125%, due 15/03/2030	46	0.16
65	Axon Enterprise Inc, 144A, 6.250%, due 15/03/2033	66	0.23
EUR 100	Ball Corp, 4.250%, due 01/07/2032	117	0.41
35	Bausch + Lomb Corp, 144A, 8.375%, due 01/10/2028	36	0.13
EUR 200	Beach Acquisition Bidco LLC, 5.250%, due 15/07/2032	234	0.83
41	Beach Acquisition Bidco LLC, 144A, 10.000%, due 15/07/2033	44	0.16
120	Black Pearl Compute LLC, 144A, 6.125%, due 15/02/2031	120	0.43
95	Block Communications Inc, 144A, 10.250%, due 01/03/2031	83	0.29
EUR 100	Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/ German Bidco 2, 6.500%, due 15/06/2033	117	0.41
80	CACI International Inc, 144A, 6.375%, due 15/06/2033	81	0.29
45	Caesars Entertainment Inc, 144A, 4.625%, due 15/10/2029	43	0.15
40	Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030	40	0.14
30	Caesars Entertainment Inc, 144A, 6.000%, due 15/10/2032	27	0.10
45	Calumet Specialty Products Partners LP / Calumet Finance Corp, 144A, 9.750%, due 15/07/2028	46	0.16
20	Calumet Specialty Products Partners LP / Calumet Finance Corp, 144A, 9.250%, due 15/07/2029	20	0.07
120	Calumet Specialty Products Partners LP / Calumet Finance Corp, 144A, 9.750%, due 15/02/2031	130	0.46
200	Canpack Group Inc / CANPACK SA, 144A, 6.000%, due 15/05/2031	201	0.71
50	Carnival Corp Ltd, 144A, 5.125%, due 01/05/2029	50	0.18
70	Carnival Corp Ltd, 144A, 5.875%, due 15/06/2031	70	0.25
65	Carnival Corp Ltd, 144A, 5.750%, due 01/08/2032	64	0.23
30	Carnival Corp Ltd, 144A, 6.125%, due 15/02/2033	30	0.11
60	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 5.375%, due 01/06/2029	59	0.21

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Global High Yield Bond Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
90	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.750%, due 01/03/2030	85	0.30
45	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.250%, due 01/02/2031	41	0.14
185	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.750%, due 01/02/2032	166	0.59
120	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.000%, due 01/02/2033	117	0.42
80	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.250%, due 15/01/2034	67	0.24
30	Chefs' Warehouse Inc/The, 2.375%, due 15/12/2028	77	0.27
50	Chobani LLC / Chobani Finance Corp Inc, 144A, 6.375%, due 15/04/2034	51	0.18
100	CHS/Community Health Systems Inc, 144A, 5.250%, due 15/05/2030	93	0.33
34	CHS/Community Health Systems Inc, 144A, 10.875%, due 15/01/2032	36	0.13
120	CHS/Community Health Systems Inc, 144A, 9.750%, due 15/01/2034	123	0.43
50	Cipher Compute LLC, 144A, 7.125%, due 15/11/2030	51	0.18
50	Clarios Global LP / Clarios US Finance Co, 144A, 6.750%, due 15/09/2032	51	0.18
105	Clear Channel Outdoor Holdings Inc, 144A, 7.500%, due 15/03/2033	111	0.39
60	Clearway Energy Operating LLC, 144A, 3.750%, due 15/02/2031	55	0.20
65	Clearway Energy Operating LLC, 144A, 3.750%, due 15/01/2032	59	0.21
60	Clearway Energy Operating LLC, 144A, 5.750%, due 15/01/2034	58	0.21
30	Cleveland-Cliffs Inc, 144A, 4.875%, due 01/03/2031	28	0.10
80	Cleveland-Cliffs Inc, 144A, 7.000%, due 15/03/2032	81	0.29
30	Cleveland-Cliffs Inc, 144A, 7.625%, due 15/01/2034	31	0.11
80	Cloud Software Group LLC, 144A, 6.500%, due 31/03/2029	80	0.28
50	Cloud Software Group LLC, 144A, 9.000%, due 30/09/2029	50	0.18
165	Cogent Communications Group LLC / Cogent Finance Inc, 144A, 6.500%, due 01/07/2032	127	0.45
105	Concentra Health Services Inc, 144A, 6.875%, due 15/07/2032	109	0.39
EUR 100	Constellium SE, 5.375%, due 15/08/2032	120	0.43
65	Crescent Energy Co, 144A, 2.750%, due 15/03/2031	75	0.27
105	Crescent Energy Finance LLC, 144A, 8.375%, due 15/01/2034	111	0.39
65	Crescent Energy Finance LLC, 144A, 144A, 7.875%, due 15/04/2032	67	0.24
65	CrossCountry Intermediate HoldCo LLC, 144A, 7.750%, due 15/08/2031	65	0.23
120	CrossCountry Intermediate HoldCo LLC, 144A, 6.750%, due 01/12/2032	115	0.41
60	CVS Health Corp, 7.000%, due 10/03/2055 *	62	0.22
160	DaVita Inc, 144A, 6.875%, due 01/09/2032	164	0.58
10	DaVita Inc, 144A, 6.750%, due 15/07/2033	10	0.04
138	Dexko Global Inc, 144A, 7.500%, due 15/04/2032	116	0.41
135	Directv Financing LLC, 144A, 8.875%, due 01/02/2030	138	0.49
25	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 10.000%, due 15/02/2031	26	0.09
40	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 9.250%, due 01/06/2032	42	0.15
65	Discovery Communications LLC, 4.125%, due 15/05/2029	65	0.23
50	Discovery Global Holdings Inc, 5.050%, due 15/03/2042	36	0.13
55	DoorDash Inc, zero coupon, due 15/05/2030	59	0.21
90	EchoStar Corp, 10.750%, due 30/11/2029	97	0.34
140	Edged Compute LLC, 144A, 7.500%, due 30/04/2031	133	0.47
65	Element Solutions Inc, 144A, 3.875%, due 01/09/2028	64	0.23
165	Encore Capital Group Inc, 144A, 8.500%, due 15/05/2030	175	0.62
60	EquipmentShare.com Inc, 144A, 8.625%, due 15/05/2032	62	0.22
50	EquipmentShare.com Inc, 144A, 7.125%, due 01/07/2034	49	0.17
85	Esab Corp, 144A, 5.625%, due 01/04/2031	84	0.30
130	EW Scripps Co/The, 144A, 9.875%, due 15/08/2030	117	0.42
30	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc, 144A, 4.625%, due 15/01/2029	29	0.10
140	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc, 144A, 6.750%, due 15/01/2030	137	0.49
55	FirstCash Inc, 144A, 6.875%, due 01/03/2032	56	0.20
160	FirstCash Inc, 144A, 6.125%, due 01/05/2034	158	0.56
25	FMC Corp, 8.450%, due 01/11/2055 *	18	0.07
50	Fortress Intermediate 3 Inc, 144A, 7.500%, due 01/06/2031	51	0.18
50	Freedom Mortgage Corp, 144A, 12.250%, due 01/10/2030	53	0.19
80	Freedom Mortgage Holdings LLC, 144A, 8.000%, due 01/02/2032	79	0.28
155	Freedom Mortgage Holdings LLC, 144A, 8.375%, due 01/04/2032	156	0.55
110	Galaxy Helios Data Centers II LLC, 144A, 9.875%, due 01/08/2031	109	0.39
50	Gray Media Inc, 144A, 5.375%, due 15/11/2031	39	0.14
115	Gray Media Inc, 144A, 9.625%, due 15/07/2032	118	0.42
62	Guidewire Software Inc, 1.250%, due 01/11/2029	70	0.25
35	Hess Midstream Operations LP, 144A, 4.250%, due 15/02/2030	34	0.12
60	Hilcorp Energy I LP / Hilcorp Finance Co, 144A, 8.375%, due 01/11/2033	64	0.23
75	Hilcorp Energy I LP / Hilcorp Finance Co, 144A, 6.875%, due 15/05/2034	74	0.26
25	Hilcorp Energy I LP / Hilcorp Finance Co, 144A, 7.250%, due 15/02/2035	25	0.09
210	Hilton Domestic Operating Co Inc, 144A, 5.750%, due 15/09/2033	210	0.74
65	Insulet Corp, 144A, 6.500%, due 01/04/2033	66	0.23
155	IQVIA Inc, 144A, 6.250%, due 01/06/2032	158	0.56
220	Iron Mountain Inc, 144A, 6.250%, due 15/01/2033	222	0.79
140	Jefferson Capital Holdings LLC, 144A, 9.500%, due 15/02/2029	147	0.52
50	Jefferson Capital Holdings LLC, 144A, 8.250%, due 15/05/2030	52	0.19
5	JH North America Holdings Inc, 144A, 5.875%, due 31/01/2031	5	0.02
25	K Hovnanian Enterprises Inc, 144A, 8.000%, due 01/04/2031	26	0.09
35	K Hovnanian Enterprises Inc, 144A, 8.375%, due 01/10/2033	36	0.13
75	Kinetik Holdings LP, 144A, 5.875%, due 15/06/2030	75	0.27
50	Kodiak Gas Services LLC, 144A, 5.875%, due 01/04/2031	50	0.18
20	Kohl's Corp, 144A, 10.000%, due 01/06/2030	22	0.08
30	Live Nation Entertainment Inc, 3.125%, due 15/01/2029	52	0.18
20	Magnera Corp, 144A, 4.750%, due 15/11/2029	19	0.07
45	Magnera Corp, 144A, 7.250%, due 15/11/2031	44	0.16
25	Martin Midstream Partners LP / Martin Midstream Finance Corp, 144A, 11.500%, due 15/02/2028	25	0.09
50	Mauser Packaging Solutions Holding Co, 144A, 9.250%, due 15/04/2030	50	0.18
110	McAfee Corp, 144A, 7.375%, due 15/02/2030	100	0.35
75	McGraw-Hill Education Inc, 144A, 8.000%, due 01/08/2029	75	0.27
25	McGraw-Hill Education Inc, 144A, 7.375%, due 01/09/2031	26	0.09
55	Medline Borrower LP, 144A, 3.875%, due 01/04/2029	53	0.19
50	Millrose Properties Inc, 144A, 6.375%, due 01/08/2030	51	0.18
EUR 100	MKS Inc, 4.250%, due 15/02/2034	113	0.40
115	Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC, 144A, 8.250%, due 15/04/2030	120	0.43
EUR 100	MPT Operating Partnership LP / MPT Finance Corp, 7.000%, due 15/02/2032	116	0.41
125	MPT Operating Partnership LP / MPT Finance Corp, 144A, 8.500%, due 15/02/2032	127	0.45
45	Murphy Oil Corp, 6.000%, due 01/10/2032	45	0.16
90	Murphy Oil Corp, 6.500%, due 15/02/2034	90	0.32
20	Nabors Industries Inc, 1.750%, due 15/06/2029	19	0.07
25	Nabors Industries Inc, 144A, 8.875%, due 15/08/2031	26	0.09
30	NCL Corp Ltd, 144A, 7.750%, due 15/02/2029	31	0.11
5	NCL Corp Ltd, 144A, 6.750%, due 01/02/2032	5	0.02
10	NCL Corp Ltd, 144A, 6.250%, due 15/09/2033	9	0.03
65	Neptune Bidco US Inc, 144A, 9.290%, due 15/04/2029	67	0.24
140	Neptune Bidco US Inc, 144A, 9.500%, due 15/02/2033	144	0.51
150	Nexstar Media Inc, 144A, 7.250%, due 15/04/2034	152	0.54
90	Novelis Corp, 144A, 4.750%, due 30/01/2030	87	0.31
50	Novelis Corp, 144A, 6.875%, due 30/01/2030	51	0.18
55	Novelis Corp, 144A, 3.875%, due 15/08/2031	50	0.18
50	Novelis Corp, 144A, 6.375%, due 15/08/2033	50	0.18
120	NRG Energy Inc, 144A, 6.000%, due 15/01/2036	117	0.41
50	NRG Energy Inc, 144A, 6.125%, due 15/05/2036	49	0.17
55	NRG Energy Inc, 144A, 10.250%, Perpetual *	59	0.21
25	OAK-Eagle Acquireco Inc, 144A, 7.250%, due 01/07/2033	26	0.09
110	OAK-Eagle Acquireco Inc, 144A, 8.750%, due 01/07/2034	117	0.41
50	Oceaneering International Inc, 144A, 6.875%, due 15/07/2034	52	0.18
55	OneMain Finance Corp, 7.500%, due 15/05/2031	57	0.20
60	OneMain Finance Corp, 7.125%, due 15/11/2031	61	0.22
45	OneMain Finance Corp, 6.500%, due 15/03/2033	44	0.16
50	Onto Innovation Inc, 144A, zero coupon, due 01/06/2031	54	0.19
190	Osaic Holdings Inc, 144A, 8.000%, due 01/08/2033	195	0.69
70	Paramount Global, 5.850%, due 01/09/2043	51	0.18
210	PHH Escrow Issuer LLC/PHH Corp, 144A, 9.875%, due 01/11/2029	208	0.74
120	PR RNO Property Owner 1 LLC, 144A, 6.500%, due 01/05/2031	111	0.39
40	PRA Group Inc, 144A, 8.875%, due 31/01/2030	42	0.15
90	Qnity Electronics Inc, 144A, 5.750%, due 15/08/2032	90	0.32
75	Qnity Electronics Inc, 144A, 6.250%, due 15/08/2033	76	0.27
45	Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032	46	0.16
135	Rain Carbon Inc, 144A, 12.250%, due 01/09/2029	144	0.51
90	RHP Hotel Properties LP / RHP Finance Corp, 144A, 6.500%, due 01/04/2032	92	0.33
35	RHP Hotel Properties LP / RHP Finance Corp, 144A, 6.500%, due 15/06/2033	36	0.13
55	RHP Hotel Properties LP / RHP Finance Corp, 144A, 5.750%, due 15/03/2034	54	0.19
80	Rivers Enterprise Borrower LLC, 144A, 6.250%, due 15/10/2030	81	0.29
25	Rocket Cos Inc, 144A, 6.125%, due 01/08/2031	25	0.09
50	Rocket Cos Inc, 144A, 7.125%, due 01/02/2032	52	0.18
125	Rocket Cos Inc, 144A, 6.375%, due 01/08/2033	127	0.45
65	Rocket Cos Inc, 144A, 6.500%, due 15/06/2034	66	0.23
35	Rocket Software Inc, 144A, 9.000%, due 28/11/2028	36	0.13
35	Rocket Software Inc, 144A, 6.500%, due 15/02/2029	34	0.12

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The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Global High Yield Bond Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
130	Royal Caribbean Cruises Ltd, 144A, 6.000%, due 01/02/2033	131	0.46
215	RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	224	0.80
75	Scientific Games Holdings LP/Scientific Games US FinCo Inc, 144A, 6.625%, due 01/03/2030	49	0.17
55	SCIH Salt Holdings Inc, 144A, 6.625%, due 15/08/2031	56	0.20
110	SCIH Salt Holdings Inc, 144A, 8.000%, due 15/08/2032	111	0.39
35	Seagate Data Storage Technology Pte Ltd, 5.875%, due 15/07/2030	36	0.13
EUR 200	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 5.500%, due 15/05/2033	228	0.81
95	Sinclair Television Group Inc, 144A, 8.125%, due 15/02/2033	99	0.35
70	Standard Building Solutions Inc, 144A, 6.500%, due 15/08/2032	70	0.25
45	Station Casinos LLC, 144A, 6.625%, due 15/03/2032	46	0.16
145	Stonex Escrow Issuer LLC, 144A, 6.875%, due 15/07/2032	148	0.52
60	Sunoco LP, 144A, 5.375%, due 15/07/2031	59	0.21
5	Sunoco LP, 144A, 5.625%, due 15/07/2034	5	0.02
130	SV RNO Property Owner 1 LLC, 144A, 5.875%, due 01/03/2031	119	0.42
100	Talen Energy Supply LLC, 144A, 6.375%, due 01/05/2033	99	0.35
60	Talen Energy Supply LLC, 144A, 6.250%, due 01/02/2034	59	0.21
100	Talen Energy Supply LLC, 144A, 6.500%, due 01/02/2036	98	0.35
85	Tenet Healthcare Corp, 6.125%, due 15/06/2030	86	0.30
100	Tenet Healthcare Corp, 144A, 6.000%, due 15/11/2033	100	0.36
50	Terex Corp, 144A, 6.250%, due 15/10/2032	50	0.18
10	TransDigm Inc, 144A, 7.125%, due 01/12/2031	10	0.04
20	TransDigm Inc, 144A, 6.250%, due 31/01/2034	20	0.07
50	TransDigm Inc, 144A, 6.750%, due 31/01/2034	51	0.18
9	Transocean Aquila Ltd, 144A, 8.000%, due 30/09/2028	9	0.03
16	Transocean International Ltd, 144A, 8.750%, due 15/02/2030	17	0.06
150	Transocean International Ltd, 144A, 8.500%, due 15/05/2031	158	0.56
10	Transocean International Ltd, 144A, 7.875%, due 15/10/2032	11	0.04
85	Transocean International Ltd, 6.800%, due 15/03/2038	81	0.29
140	TreeHouse Foods Inc, 144A, 7.750%, due 11/02/2033	142	0.50
70	UKG Inc, 144A, 6.875%, due 01/02/2031	69	0.24
65	United Airlines Inc, 144A, 4.625%, due 15/04/2029	64	0.23
80	Univision Communications Inc, 144A, 9.375%, due 01/08/2032	82	0.29
85	Univision Communications Inc, 144A, 8.875%, due 15/04/2033	84	0.30
120	US Foods Inc, 144A, 5.750%, due 15/04/2033	119	0.42
15	Venture Global Calcasieu Pass LLC, 144A, 6.000%, due 01/05/2036	15	0.05
50	Venture Global LNG Inc, 144A, 9.500%, due 01/02/2029	54	0.19
90	Venture Global LNG Inc, 144A, 8.375%, due 01/06/2031	94	0.33
50	Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032	53	0.19
65	Venture Global LNG Inc, 144A, 9.000%, Perpetual *	66	0.23
15	Venture Global Plaquemines LNG LLC, 144A, 7.500%, due 01/05/2033	16	0.06
25	Venture Global Plaquemines LNG LLC, 144A, 6.500%, due 15/01/2034	26	0.09
15	Venture Global Plaquemines LNG LLC, 144A, 7.750%, due 01/05/2035	17	0.06
45	Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	47	0.17
70	Veritiv Operating Co, 144A, 10.500%, due 30/11/2030	73	0.26
120	Viasat Inc, 144A, 7.500%, due 30/05/2031	121	0.43
60	Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	63	0.22
130	Vistra Operations Co LLC, 144A, 7.750%, due 15/10/2031	135	0.48
60	Waste Pro USA Inc, 144A, 7.000%, due 01/02/2033	61	0.22
65	Wayfair LLC, 144A, 7.750%, due 15/09/2030	68	0.24
85	Wayfair LLC, 144A, 6.750%, due 15/11/2032	88	0.31
65	Weatherford International Ltd, 144A, 6.750%, due 15/10/2033	66	0.24
95	Weekley Homes LLC / Weekley Finance Corp, 144A, 4.875%, due 15/09/2028	94	0.33
130	Weekley Homes LLC / Weekley Finance Corp, 144A, 6.750%, due 15/01/2034	132	0.47
23	Welltower OP LLC, 144A, 2.750%, due 15/05/2028	57	0.20
110	WESCO Distribution Inc, 144A, 6.625%, due 15/03/2032	113	0.40
30	WESCO Distribution Inc, 144A, 6.375%, due 15/03/2033	30	0.11
30	Whirlpool Corp, 144A, 7.500%, due 01/07/2031	30	0.11
45	Whirlpool Corp, 5.750%, due 01/03/2034	35	0.12
45	Whirlpool Corp, 144A, 7.875%, due 01/07/2034	44	0.16
45	Whirlpool Corp, 4.500%, due 01/06/2046	26	0.09
115	WULF Compute LLC, 144A, 7.750%, due 15/10/2030	120	0.42
35	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	37	0.13
20	XHR LP, 144A, 6.625%, due 15/05/2030	20	0.07
90	Yondr JK 1 LLC, 144A, 6.875%, due 30/06/2031	84	0.30
		17,757	63.01
Total Corporate Bonds and Notes (Cost $25,531)		25,990	92.22

Face Value (000's)		Value (000's) $	% of Net Asset Value
Government Bonds and Notes: 0.28% (28 February 2026: 0.86%)			
United States: 0.28% (28 February 2026: 0.86%)			
80	United States Treasury Bill, zero coupon, due 10/12/2026	79	0.28
Total Government Bonds and Notes (Cost $79)		79	0.28
Collective Investment Schemes: 4.77% (28 February 2026: 3.31%)			
1,344	JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	1,344	4.77
Total Collective Investment Schemes (Cost $1,344)		1,344	4.77
Preferred Stock: 1.27% (28 February 2026: 0.76%)			
United States: 1.27% (28 February 2026: 0.76%)			
1	Alphabet Inc, Series B	46	0.16
1	Alphabet Inc, Series A	46	0.17
1	Boeing Co/The	62	0.22
1	KKR & Co Inc, Series D	68	0.24
1	NextEra Energy Inc	61	0.22
2	Oracle Corp, Series D	74	0.26
		357	1.27
Total Preferred Stock (Cost $345)		357	1.27
Total Investments at fair value through profit or loss (Cost $27,299)		27,770	98.54
Forward Foreign Currency Contracts: 0.28% (28 February 2026: 0.04%)			
Unrealised appreciation of contracts (see below)		79	0.28
Total Financial Assets at fair value through profit or loss		27,849	98.82
Forward Foreign Currency Contracts: (0.20%) (28 February 2026: (1.15%))			
Unrealised depreciation of contracts (see below)		(55)	(0.20)
Total Financial Liabilities at fair value through profit or loss		(55)	(0.20)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		27,794	98.62
Other Assets in Excess of Liabilities		388	1.38
Total Net Assets		$28,182	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $17,725,000 or 62.89% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

ABBREVIATIONS:

CPI – Consumer Price Index.

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro

GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	93.21
Collective investment schemes	4.74
Financial derivative instruments	0.28
Other assets	1.77
Total Assets	100.00

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The accompanying notes are an integral part of the Financial Statements

FTGF Franklin Global High Yield Bond Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	GBP	3	Sell	USD	4		$ –
02-Sep-2026	BNY	Buy	GBP	48	Sell	USD	65		–
03-Sep-2026	BNY	Buy	USD	36	Sell	GBP	27		–
15-Sep-2026	BNY	Buy	USD	1	Sell	EUR	–		–
15-Sep-2026	BNY	Buy	USD	43	Sell	EUR	37		–
15-Sep-2026	BNY	Buy	USD	71	Sell	GBP	53		–
15-Sep-2026	BNY	Buy	USD	305	Sell	GBP	226		(1)
15-Sep-2026	BNY	Buy	EUR	5,763	Sell	USD	6,666		32
15-Sep-2026	BNY	Buy	GBP	48	Sell	USD	65		–
15-Sep-2026	BNY	Buy	GBP	10,171	Sell	USD	13,751		31
16-Sep-2026	Bank of America Merrill Lynch	Buy	USD	252	Sell	EUR	218		(1)
16-Sep-2026	Barclays	Buy	USD	234	Sell	EUR	202		(1)
16-Sep-2026	Citi	Buy	USD	350	Sell	EUR	303		(2)
16-Sep-2026	Citi	Buy	GBP	202	Sell	USD	270		4
16-Sep-2026	Goldman Sachs	Buy	USD	231	Sell	EUR	199		(1)
16-Sep-2026	HSBC	Buy	USD	6,129	Sell	EUR	5,300		(30)
16-Sep-2026	HSBC	Buy	USD	748	Sell	GBP	560		(11)
16-Sep-2026	HSBC	Buy	EUR	721	Sell	USD	831		7
16-Sep-2026	HSBC	Buy	GBP	157	Sell	USD	212		1
16-Sep-2026	Morgan Stanley	Buy	USD	382	Sell	EUR	330		(2)
16-Sep-2026	Morgan Stanley	Buy	USD	156	Sell	GBP	117		(3)
16-Sep-2026	Morgan Stanley	Buy	EUR	191	Sell	USD	220		2
16-Sep-2026	State Street Bank & Trust Co	Buy	USD	77	Sell	EUR	66		–
16-Sep-2026	State Street Bank & Trust Co	Buy	USD	502	Sell	EUR	434		(3)
16-Sep-2026	State Street Bank & Trust Co	Buy	EUR	270	Sell	USD	312		2
21-Oct-2026	Morgan Stanley	Buy	AUD	8	Sell	USD	6		–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $12)									$ 79
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(368))									(55)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(356))									$ 24

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Putnam US Large Cap Growth Fund^

Portfolio of Investments as at 31 August 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 3.92% (28 February 2026: 5.35%)			
GBP 2	Invesco EQQQ Nasdaq-100 UCITS ETF - ETF	1,571	2.91
547	JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	547	1.01
Total Collective Investment Schemes (Cost $2,076)		2,118	3.92
Common Stock — 95.68% (28 February 2026: 94.59%)			
Aerospace & Defense — 0.68% (28 February 2026: 0.84%)			
–	TransDigm Group Inc	366	0.68
Auto Manufacturers — 2.87% (28 February 2026: 3.84%)			
4	Tesla Inc	1,553	2.87
Building Materials — 2.29% (28 February 2026: 2.74%)			
2	Trane Technologies Plc	774	1.43
2	Vulcan Materials Co	466	0.86
		1,240	2.29
Chemicals — 0.65% (28 February 2026: 0.76%)			
1	Sherwin-Williams Co/The	351	0.65
Commercial Services — 2.25% (28 February 2026: 0.00%)			
3	Cintas Corp	620	1.15
1	Quanta Services Inc	597	1.10
		1,217	2.25
Computers — 6.83% (28 February 2026: 9.87%)			
10	Apple Inc	3,225	5.96
–	Sandisk Corp	351	0.65
–	Western Digital Corp	118	0.22
		3,694	6.83
Distribution & Wholesale — 0.58% (28 February 2026: 0.00%)			
–	WW Grainger Inc	313	0.58
Diversified Financial Services — 6.60% (28 February 2026: 6.41%)			
2	Interactive Brokers Group Inc	230	0.43
3	Mastercard Inc	1,494	2.76
4	Nasdaq Inc	422	0.78
4	Visa Inc 'A'	1,424	2.63
		3,570	6.60
Electronics — 0.97% (28 February 2026: 0.00%)			
2	Coherent Corp	527	0.97
Entertainment — 0.82% (28 February 2026: 0.68%)			
2	Live Nation Entertainment Inc	444	0.82
Healthcare-Products — 2.07% (28 February 2026: 2.30%)			
–	IDEXX Laboratories Inc	277	0.51
1	Intuitive Surgical Inc	544	1.01
–	Thermo Fisher Scientific Inc	295	0.55
		1,116	2.07
Healthcare-Services — 0.58% (28 February 2026: 0.71%)			
CHF –	Lonza Group AG	313	0.58
Internet — 18.25% (28 February 2026: 16.51%)			
15	Alphabet Inc	5,160	9.54
4	Amazon.com Inc	1,002	1.85
3	Meta Platforms Inc 'A'	1,804	3.34
4	Netflix Inc	309	0.57
1	Palo Alto Networks Inc	567	1.05
3	Shopify Inc 'A'	464	0.86
1	Spotify Technology SA	563	1.04
		9,869	18.25
Lodging — 0.60% (28 February 2026: 1.06%)			
1	Hilton Worldwide Holdings Inc	323	0.60
Machinery - Construction & Mining — 2.99% (28 February 2026: 4.25%)			
1	Caterpillar Inc	591	1.09
1	GE Vernova Inc	1,027	1.90
		1,618	2.99
Pharmaceuticals — 4.46% (28 February 2026: 6.13%)			
1	AbbVie Inc	368	0.68
2	Eli Lilly & Co	2,044	3.78
		2,412	4.46
Real Estate — 0.63% (28 February 2026: 0.94%)			
2	CBRE Group Inc 'A'	339	0.63
Retail — 1.45% (28 February 2026: 2.85%)			
–	Costco Wholesale Corp	339	0.63
4	Starbucks Corp	444	0.82
		783	1.45
Semiconductors — 29.34% (28 February 2026: 19.30%)			
3	Advanced Micro Devices Inc	1,533	2.84
1	ARM Holdings Plc ADR	316	0.58
1	ASML Holding NV	865	1.60
9	Broadcom Inc	3,159	5.84
6	Lam Research Corp	1,758	3.25
4	Marvell Technology Inc	782	1.45
2	Micron Technology Inc	2,031	3.76
25	NVIDIA Corp	5,416	10.02
		15,860	29.34
Software — 8.87% (28 February 2026: 12.43%)			
2	Cadence Design Systems Inc	788	1.46
5	Microsoft Corp	2,376	4.39
1	Oracle Corp	141	0.26
3	Palantir Technologies Inc	621	1.15
3	Snowflake Inc	870	1.61
		4,796	8.87
Telecommunications — 1.90% (28 February 2026: 1.24%)			
4	Arista Networks Inc	786	1.46
2	Corning Inc	240	0.44
		1,026	1.90
Total Common Stock (Cost $49,269)		51,730	95.68
Total Investments at fair value through profit or loss (Cost $51,345)		53,848	99.60
Forward Foreign Currency Contracts — 0.31% (28 February 2026: 0.01%)			
Unrealised appreciation of contracts (see below)		166	0.31
Total Financial Assets at fair value through profit or loss		54,014	99.91
Forward Foreign Currency Contracts — (0.01%) (28 February 2026: (0.47%))			
Unrealised depreciation of contracts (see below)		(5)	(0.01)
Total Financial Liabilities at fair value through profit or loss		(5)	(0.01)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		54,009	99.90
Other Assets in Excess of Liabilities		58	0.10
Total Net Assets		$54,067	100.00

– Amounts designated as "-" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt.
ETF – Exchange Traded Fund.
CHF – Swiss Franc
GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.55
Collective investment schemes	3.91
Financial derivative instruments	0.31
Other assets	0.23
Total Assets	100.00

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The accompanying notes are an integral part of the Financial Statements

FTGF Putnam US Large Cap Growth Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2026	BNY	Buy	USD	4,348	Sell	EUR	3,725		$ 19
15-Sep-2026	BNY	Buy	USD	943	Sell	EUR	816		(5)
15-Sep-2026	BNY	Buy	EUR	26,680	Sell	USD	30,861		147
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $4)									$ 166
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(343))									(5)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(339))									$ 161

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FTGF Putnam US Large Cap Value Fund^

Portfolio of Investments as at 31 August 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 4.33% (28 February 2026: 7.65%)			
37,933	JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	37,933	4.33
Total Collective Investment Schemes (Cost $37,933)		37,933	4.33
Common Stock — 93.50% (28 February 2026: 93.80%)			
Aerospace & Defense — 3.14% (28 February 2026: 3.19%)			
33	Honeywell Aerospace Inc	5,275	0.60
17	Northrop Grumman Corp	9,060	1.04
63	RTX Corp	13,135	1.50
		27,470	3.14
Agriculture — 2.25% (28 February 2026: 2.51%)			
105	Philip Morris International Inc	19,668	2.25
Airlines — 1.30% (28 February 2026: 1.87%)			
295	Southwest Airlines Co	11,382	1.30
Auto Manufacturers — 1.72% (28 February 2026: 2.31%)			
175	General Motors Co	15,089	1.72
Banks — 9.49% (28 February 2026: 9.87%)			
286	Bank of America Corp	17,729	2.02
215	Citigroup Inc	28,234	3.23
11	Goldman Sachs Group Inc/The	10,868	1.24
23	JPMorgan Chase & Co	8,288	0.95
50	PNC Financial Services Group Inc/The	12,001	1.37
31	State Street Corp	5,960	0.68
		83,080	9.49
Beverages — 2.35% (28 February 2026: 2.43%)			
232	Coca-Cola Co/The	20,596	2.35
Biotechnology — 3.22% (28 February 2026: 3.34%)			
18	Regeneron Pharmaceuticals Inc	14,175	1.62
26	Vertex Pharmaceuticals Inc	13,992	1.60
		28,167	3.22
Building Materials — 1.50% (28 February 2026: 2.15%)			
91	CRH Plc	8,572	0.98
10	Trane Technologies Plc	4,522	0.52
		13,094	1.50
Chemicals — 0.45% (28 February 2026: 0.91%)			
35	PPG Industries Inc	3,941	0.45
Commercial Services — 1.06% (28 February 2026: 0.96%)			
9	United Rentals Inc	9,274	1.06
Computers — 8.55% (28 February 2026: 2.65%)			
49	Accenture Plc 'A'	9,298	1.06
178	Apple Inc	56,365	6.44
11	Seagate Technology Holdings Plc	9,134	1.05
		74,797	8.55
Cosmetics & Personal Care — 1.26% (28 February 2026: 1.62%)			
76	Procter & Gamble Co/The	10,985	1.26
Diversified Financial Services — 5.78% (28 February 2026: 6.60%)			
59	Apollo Global Management Inc	8,085	0.92
73	Capital One Financial Corp	15,770	1.80
153	Charles Schwab Corp/The	16,753	1.92
35	CME Group Inc	9,943	1.14
		50,551	5.78
Electric — 3.55% (28 February 2026: 4.29%)			
75	American Electric Power Co Inc	9,148	1.04
152	NextEra Energy Inc	12,478	1.43
86	NRG Energy Inc	9,477	1.08
		31,103	3.55
Electronics — 0.81% (28 February 2026: 2.09%)			
33	Honeywell International Inc	7,122	0.81
Food — 0.68% (28 February 2026: 0.00%)			
103	Kroger Co/The	5,913	0.68
Healthcare-Products — 2.69% (28 February 2026: 2.96%)			
94	Boston Scientific Corp	4,524	0.52
27	Thermo Fisher Scientific Inc	16,414	1.88
6	Waters Corp	2,584	0.29
		23,522	2.69
Healthcare-Services — 1.78% (28 February 2026: 1.12%)			
40	UnitedHealth Group Inc	15,567	1.78
Home Builders — 1.60% (28 February 2026: 1.95%)			
111	PulteGroup Inc	14,012	1.60
Insurance — 3.08% (28 February 2026: 2.31%)			
45	Allstate Corp/The	11,512	1.31
85	American International Group Inc	6,527	0.75
28	Aon Plc	8,944	1.02
		26,983	3.08
Internet — 3.89% (28 February 2026: 5.68%)			
131	Amazon.com Inc	34,031	3.89
Leisure Time — 0.82% (28 February 2026: 0.00%)			
27	Royal Caribbean Cruises Ltd	7,149	0.82
Machinery - Diversified — 1.57% (28 February 2026: 2.23%)			
86	Ingersoll Rand Inc	6,652	0.76
100	Otis Worldwide Corp	7,114	0.81
		13,766	1.57
Mining — 1.74% (28 February 2026: 1.75%)			
201	Freeport-McMoRan Inc	15,196	1.74
Oil & Gas — 6.56% (28 February 2026: 6.27%)			
69	ConocoPhillips	9,120	1.04
150	ExxonMobil Holdings Corp	24,155	2.76
EUR 222	Shell Plc	10,147	1.16
39	Valero Energy Corp	14,031	1.60
		57,453	6.56
Pharmaceuticals — 6.78% (28 February 2026: 7.62%)			
84	AbbVie Inc	21,596	2.47
48	AstraZeneca Plc	7,827	0.89
47	Becton Dickinson & Co	8,874	1.01
18	McKesson Corp	15,513	1.77
123	Novo Nordisk A/S ADR	5,565	0.64
		59,375	6.78
Retail — 1.37% (28 February 2026: 2.91%)			
42	BJ's Wholesale Club Holdings Inc	3,818	0.44
78	Walmart Inc	8,167	0.93
		11,985	1.37
Semiconductors — 2.32% (28 February 2026: 1.47%)			
30	Advanced Micro Devices Inc	14,256	1.63
29	Marvell Technology Inc	6,053	0.69
		20,309	2.32
Software — 7.17% (28 February 2026: 2.10%)			
124	Microsoft Corp	62,779	7.17
Telecommunications — 3.39% (28 February 2026: 4.25%)			
195	Cisco Systems Inc	21,565	2.46
45	T-Mobile US Inc	8,125	0.93
		29,690	3.39
Transportation —1.63% (28 February 2026: 1.93%)			
36	FedEx Corp	11,654	1.33
19	Fedex Freight Holding Co Inc	2,584	0.30
		14,238	1.63
Total Common Stock (Cost $746,201)		818,287	93.50
Government Bonds and Notes — 0.17% (28 February 2026: 0.26%)			
Sovereign — 0.17% (28 February 2026: 0.26%)			
1,480	United States Treasury Bill, zero coupon, due 10/12/2026 ≠	1,464	0.17
Total Government Bonds and Notes (Cost $1,465)		1,464	0.17
Real Estate Investment Trusts — 1.75% (28 February 2026: 1.81%)			
REITS — 1.75% (28 February 2026: 1.81%)			
13	American Tower Corp	2,260	0.26
59	Prologis Inc	8,296	0.94
128	Vornado Realty Trust	4,796	0.55
		15,352	1.75
Total Real Estate Investment Trusts (Cost $14,382)		15,352	1.75
Total Investments and Pledged Investments at fair value through profit or loss (Cost $799,981)		873,036	99.75
Forward Foreign Currency Contracts — 0.10% (28 February 2026: 0.02%)			
Unrealised appreciation of contracts (see below)		851	0.10
Total Financial Assets at fair value through profit or loss		873,887	99.85
Forward Foreign Currency Contracts — (0.03%) (28 February 2026: (0.09%))			
Unrealised depreciation of contracts (see below)		(245)	(0.03)

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FTGF Putnam US Large Cap Value Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Shares (000's)	Value (000's) $	% of Net Asset Value
Futures — (0.01%) (28 February 2026: (0.01%))		
Unrealised depreciation of contracts (see below)	(75)	(0.01)
Total Financial Liabilities at fair value through profit or loss	(320)	(0.04)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	873,567	99.81
Other Assets in Excess of Liabilities	1,617	0.19
Total Net Assets	$875,184	100.00

– Amounts designated as "-" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

≠ Security (in whole or part) pledged as collateral for derivatives trading as at 31 August 2026.

ABBREVIATIONS:

ADR – American Depositary Receipt.
EUR – Euro

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.30
Collective investment schemes	4.33
Financial derivative instruments	0.10
Other assets	0.27
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	USD	–	Sell	EUR	–	$	–
01-Sep-2026	BNY	Buy	USD	40	Sell	EUR	34		–
01-Sep-2026	BNY	Buy	USD	19	Sell	GBP	14		–
01-Sep-2026	BNY	Buy	EUR	47	Sell	USD	54		–
01-Sep-2026	BNY	Buy	GBP	20	Sell	USD	28		–
02-Sep-2026	BNY	Buy	USD	10	Sell	GBP	7		–
02-Sep-2026	BNY	Buy	GBP	11	Sell	USD	15		–
03-Sep-2026	BNY	Buy	USD	11	Sell	GBP	8		–
03-Sep-2026	BNY	Buy	GBP	16	Sell	USD	21		–
15-Sep-2026	BNY	Buy	USD	398	Sell	EUR	344		(1)
15-Sep-2026	BNY	Buy	USD	2,092	Sell	EUR	1,791		11
15-Sep-2026	BNY	Buy	EUR	120,348	Sell	USD	139,209		662
15-Sep-2026	BNY	Buy	GBP	1	Sell	USD	1		–
15-Sep-2026	BNY	Buy	EUR	120	Sell	USD	141		–
15-Sep-2026	BNY	Buy	CHF	5,306	Sell	USD	6,584		(9)
15-Sep-2026	BNY	Buy	CHF	523	Sell	USD	645		3
16-Sep-2026	Bank of America Merrill Lynch	Buy	USD	2,193	Sell	DKK	14,331		(36)
16-Sep-2026	Bank of America Merrill Lynch	Buy	USD	2,922	Sell	EUR	2,508		7
16-Sep-2026	Bank of America Merrill Lynch	Buy	USD	338	Sell	EUR	296		(6)
16-Sep-2026	Bank of America Merrill Lynch	Buy	GBP	1,841	Sell	USD	2,474		21
16-Sep-2026	Barclays	Buy	USD	880	Sell	EUR	755		2
16-Sep-2026	Citi	Buy	USD	2,823	Sell	GBP	2,103		(26)
16-Sep-2026	Citi	Buy	EUR	257	Sell	USD	300		(1)
16-Sep-2026	Goldman Sachs	Buy	USD	4,952	Sell	GBP	3,689		(46)
16-Sep-2026	Goldman Sachs	Buy	EUR	3,432	Sell	USD	3,995		(7)
16-Sep-2026	HSBC	Buy	USD	1,221	Sell	EUR	1,049		2
16-Sep-2026	HSBC	Buy	USD	1,824	Sell	GBP	1,359		(17)
16-Sep-2026	HSBC	Buy	EUR	1,281	Sell	USD	1,461		27
16-Sep-2026	JP Morgan	Buy	USD	3,526	Sell	GBP	2,626		(33)
16-Sep-2026	Morgan Stanley	Buy	USD	2,718	Sell	DKK	17,437		6
16-Sep-2026	Morgan Stanley	Buy	USD	6,852	Sell	EUR	5,888		9
16-Sep-2026	Morgan Stanley	Buy	USD	2,803	Sell	GBP	2,089		(28)
16-Sep-2026	Morgan Stanley	Buy	EUR	5,124	Sell	USD	5,863		93
16-Sep-2026	State Street Bank & Trust Co	Buy	USD	1,424	Sell	EUR	1,224		2
16-Sep-2026	State Street Bank & Trust Co	Buy	USD	1,722	Sell	GBP	1,284		(18)
16-Sep-2026	Toronto-Dominion Bank	Buy	EUR	4,055	Sell	USD	4,718		(6)
16-Sep-2026	UBS	Buy	USD	1,856	Sell	EUR	1,595		3
16-Sep-2026	UBS	Buy	USD	492	Sell	GBP	367		(5)
16-Sep-2026	Westpac Banking Corporation	Buy	USD	1,213	Sell	DKK	7,786		3
16-Sep-2026	Westpac Banking Corporation	Buy	USD	588	Sell	GBP	438		(6)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $112)								$	851
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(494))									(245)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(382))								$	606

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
S&P 500 Index September 2026	Bank of America Merrill Lynch	37	$ 14,243	$ (75)
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $–)				$ –
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $(61))				(75)
Net Depreciation of Futures Contracts (28 February 2026 (000's): $(61))				$ (75)

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The accompanying notes are an integral part of the Financial Statements

FTGF Putnam Balanced Fund^

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) $	% of Net Asset Value
Mortgage-Backed Securities — 6.33% (28 February 2026: 7.76%)			
4,000	Fannie Mae or Freddie Mac, 30 year, TBA, 2.000% ±	3,121	0.97
3,000	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	2,448	0.76
1,000	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% ±	852	0.26
1,000	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	887	0.27
1,000	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	939	0.29
1,000	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	965	0.30
2,000	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ±	1,980	0.61
3,000	Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	3,033	0.94
827	Fannie Mae Pool 'CA7528', 2.500%, due 01/10/2050	676	0.21
181	Fannie Mae Pool 'CB3770', 3.500%, due 01/06/2052	161	0.05
302	Fannie Mae Pool 'FA0740', 4.500%, due 01/03/2055	284	0.09
76	Fannie Mae Pool 'FA2095', 6.000%, due 01/07/2055	77	0.02
417	Fannie Mae Pool 'FS3275', 3.000%, due 01/04/2052	356	0.11
25	Fannie Mae Pool 'MA4404', 2.500%, due 01/08/2036	23	0.01
106	Fannie Mae Pool 'MA5054', 4.000%, due 01/06/2053	98	0.03
99	Fannie Mae Pool 'MA5553', 5.500%, due 01/12/2054	98	0.03
86	Freddie Mac Pool 'SD8491', 5.000%, due 01/12/2054	83	0.02
521	Freddie Mac Pool 'SL1735', 2.000%, due 01/12/2051	409	0.13
184	Ginnie Mae II Pool 'MA7936', 2.500%, due 20/03/2052	154	0.05
347	Ginnie Mae II Pool 'MA8098', 3.000%, due 20/06/2052	304	0.09
240	Ginnie Mae II Pool 'MA8487', 3.500%, due 20/12/2052	213	0.07
76	Ginnie Mae II Pool 'MA9965', 5.500%, due 20/10/2054	76	0.02
199	Ginnie Mae II Pool 'MB0025', 5.000%, due 20/11/2054	194	0.06
1,000	Ginnie Mae, 30 year, TBA, 5.500% ±	993	0.31
2,000	Ginnie Mae, 30 year, TBA, 6.000% ±	2,028	0.63
Total Mortgage-Backed Securities (Cost $20,508)		20,452	6.33
Corporate Bonds and Notes — 10.96% (28 February 2026: 10.71%)			
Australia — 0.26% (28 February 2026: 0.26%)			
400	Commonwealth Bank of Australia, 144A, 5.837%, due 13/03/2034	402	0.12
57	Glencore Funding LLC, 144A, 2.500%, due 01/09/2030	52	0.02
46	Glencore Funding LLC, 144A, 5.634%, due 04/04/2034	46	0.01
225	Glencore Funding LLC, 144A, 5.508%, due 01/04/2036	222	0.07
54	Westpac Banking Corp, 4.421%, due 24/07/2039	47	0.02
56	Woodside Finance Ltd, 6.000%, due 19/05/2035	57	0.02
		826	0.26
Canada — 0.16% (28 February 2026: 0.28%)			
155	1011778 BC ULC / New Red Finance Inc, 144A, 6.125%, due 15/06/2029	157	0.05
57	Alimentation Couche-Tard Inc, 144A, 2.950%, due 25/01/2030	53	0.02
200	Bank of Montreal, 7.700%, due 26/05/2084 *	209	0.06
11	Fairfax Financial Holdings Ltd, 4.850%, due 17/04/2028	11	–
95	Rogers Communications Inc, 5.000%, due 15/02/2029	95	0.03
		525	0.16
France — 0.07% (28 February 2026: 0.00%)			
200	Electricite de France SA, 144A, 9.125%, Perpetual *	229	0.07
Ireland — 0.28% (28 February 2026: 0.27%)			
150	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.125%, due 28/02/2029	147	0.05
300	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	271	0.08
110	Avolon Holdings Funding Ltd, 144A, 5.750%, due 15/11/2029	112	0.03
180	Avolon Holdings Funding Ltd, 144A, 4.900%, due 10/10/2030	177	0.06
200	SMBC Aviation Capital Finance DAC, 144A, 5.100%, due 01/04/2030	199	0.06
		906	0.28
Israel — 0.16% (28 February 2026: 0.01%)			
120	Teva Pharmaceutical Finance Netherlands III BV, 4.100%, due 01/10/2046	89	0.03
400	Teva Pharmaceutical Finance Netherlands IV BV, 5.750%, due 01/12/2030	406	0.13
		495	0.16
Italy — 0.18% (28 February 2026: 0.09%)			
200	ENEL Finance International NV, 144A, 4.375%, due 30/09/2030	195	0.06
200	ENEL Finance International NV, 144A, 4.875%, due 13/07/2031	197	0.06
200	Eni SpA, 144A, 5.250%, due 18/05/2036	193	0.06
		585	0.18
South Africa — 0.06% (28 February 2026: 0.00%)			
200	Anglo American Capital Plc, 144A, 5.000%, due 21/03/2033	195	0.06
Spain — 0.12% (28 February 2026: 0.09%)			
200	CaixaBank SA, 144A, 5.673%, due 15/03/2030 *	203	0.06
200	CaixaBank SA, 144A, 5.402%, due 22/04/2037 *	194	0.06
		397	0.12
United Kingdom — 0.50% (28 February 2026: 0.37%)			
424	BAE Systems Plc, 144A, 5.300%, due 26/03/2034	424	0.13
110	BAT Capital Corp, 4.625%, due 22/03/2033	105	0.03
50	BAT Capital Corp, 5.300%, due 05/08/2033	50	0.02
55	BAT Capital Corp, 5.550%, due 05/08/2036	54	0.02
273	BAT Capital Corp, 4.390%, due 15/08/2037	243	0.07
200	Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	197	0.06
200	Imperial Brands Finance Plc, 144A, 5.875%, due 01/07/2034	203	0.06
200	Imperial Brands Finance Plc, 144A, 5.500%, due 07/07/2036	194	0.06
62	Macquarie Airfinance Holdings Ltd, 144A, 5.150%, due 17/03/2030	61	0.02
85	Macquarie Airfinance Holdings Ltd, 144A, 6.500%, due 26/03/2031	88	0.03
		1,619	0.50
United States — 9.17% (28 February 2026: 9.34%)			
95	7-Eleven Inc, 144A, 1.300%, due 10/02/2028	90	0.03
141	7-Eleven Inc, 144A, 1.800%, due 10/02/2031	122	0.04
45	AbbVie Inc, 4.400%, due 15/03/2033	43	0.01
73	AbbVie Inc, 5.050%, due 15/03/2034	72	0.02
15	AbbVie Inc, 4.750%, due 15/03/2036	14	–
65	AbbVie Inc, 5.300%, due 15/09/2036	64	0.02
45	AbbVie Inc, 6.000%, due 15/09/2056	45	0.01
35	Airbnb Inc, 4.650%, due 16/03/2031	35	0.01
420	Airbnb Inc, 5.250%, due 16/03/2036	411	0.13
212	Alexander Funding Trust II, 144A, 7.467%, due 31/07/2028	220	0.07
75	Alexandria Real Estate Equities Inc, Series A, 7.250%, due 15/02/2057 *	75	0.02
104	Ally Financial Inc, 8.000%, due 01/11/2031	114	0.04
40	Alphabet Inc, 6.250%, due 15/08/2046	40	0.01
48	Alphabet Inc, 6.375%, due 15/08/2056	48	0.02
85	Alphabet Inc, 6.500%, due 15/08/2066	85	0.03
40	Amazon.com Inc, 4.550%, due 13/03/2033	39	0.01
85	Amazon.com Inc, 5.100%, due 09/07/2033	84	0.03
57	Amazon.com Inc, 4.875%, due 13/03/2036	54	0.02
110	Amazon.com Inc, 6.000%, due 09/07/2046	107	0.03
5	Amazon.com Inc, 5.800%, due 13/03/2056	5	–
47	Amazon.com Inc, 6.050%, due 13/03/2076	43	0.01
24	American Electric Power Co Inc, Series J, 4.300%, due 01/12/2028	24	0.01
72	American Electric Power Co Inc, Series C, 5.800%, due 15/03/2056 *	71	0.02
27	American Electric Power Co Inc, Series D, 6.050%, due 15/03/2056 *	26	0.01
83	American Tower Corp, 3.125%, due 15/01/2027	83	0.03
240	American Tower Corp, 2.700%, due 15/04/2031	216	0.07
170	American Tower Corp, 4.700%, due 15/12/2032	164	0.05
91	American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032	80	0.03
82	Amgen Inc, 5.250%, due 02/03/2030	83	0.03
6	Amgen Inc, 5.650%, due 02/03/2053	6	–
55	Amphenol Corp, 4.400%, due 15/02/2033	53	0.02
46	Analog Devices Inc, 5.050%, due 01/04/2034	45	0.01
29	Appalachian Power Co, Series L, 5.800%, due 01/10/2035	29	0.01
75	AptarGroup Inc, 4.750%, due 30/03/2031	74	0.02
37	Ares Capital Corp, 7.000%, due 15/01/2027	37	0.01
123	Arthur J Gallagher & Co, 4.850%, due 15/12/2029	123	0.04
58	AS Mileage Plan IP Ltd, 144A, 5.021%, due 20/10/2029	57	0.02
85	AT&T Inc, 2.550%, due 01/12/2033	70	0.02
40	AT&T Inc, 5.125%, due 30/04/2036	38	0.01
43	AT&T Inc, 4.750%, due 15/05/2046	35	0.01
14	AT&T Inc, 6.200%, due 30/10/2056	13	–
150	Athene Global Funding, 144A, 5.526%, due 11/07/2031	149	0.05
120	Athene Global Funding, 144A, 5.322%, due 13/11/2031	118	0.04
36	Athene Global Funding, 144A, 5.543%, due 22/08/2035	35	0.01
100	Aviation Capital Group LLC, 144A, 5.375%, due 15/07/2029	101	0.03
9	Aviation Capital Group LLC, 144A, 5.125%, due 10/04/2030	9	–
50	Bank of America Corp, 2.551%, due 04/02/2028 *	50	0.02
46	Bank of America Corp, 5.468%, due 23/01/2035 *	46	0.01
54	Bank of America Corp, 5.425%, due 15/08/2035 *	53	0.02
451	Bank of America Corp, 3.846%, due 08/03/2037 *	414	0.13
45	Beacon Point DC LLC, 144A, 6.129%, due 30/11/2042	43	0.01
31	Becton Dickinson & Co, 2.823%, due 20/05/2030	29	0.01
51	Beignet Investor LLC, 144A, 6.581%, due 30/05/2049	49	0.02
9	Berkshire Hathaway Finance Corp, 4.300%, due 15/05/2043	8	–
38	Berry Global Inc, 1.650%, due 15/01/2027	38	0.01
112	Biogen Inc, 2.250%, due 01/05/2030	102	0.03
9	Boeing Co/The, 2.950%, due 01/02/2030	8	–
138	Boeing Co/The, 5.150%, due 01/05/2030	138	0.04
349	Boeing Co/The, 3.600%, due 01/05/2034	309	0.10
40	Boeing Co/The, 3.500%, due 01/03/2039	32	0.01
153	Boeing Co/The, 3.375%, due 15/06/2046	104	0.03
91	Boeing Co/The, 3.900%, due 01/05/2049	65	0.02

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Putnam Balanced Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
48	Boeing Co/The, 6.858%, due 01/05/2054	51	0.02
60	Boeing Co/The, 5.930%, due 01/05/2060	56	0.02
95	Brown & Brown Inc, 4.900%, due 23/06/2030	94	0.03
11	Brown & Brown Inc, 5.250%, due 23/06/2032	11	–
141	Brunswick Corp/DE, 2.400%, due 18/08/2031	122	0.04
20	Burlington Northern Santa Fe LLC, 5.550%, due 15/03/2056	19	0.01
27	Capital One Financial Corp, 4.493%, due 11/09/2031 *	26	0.01
159	Capital One Financial Corp, 7.624%, due 30/10/2031 *	172	0.05
65	Capital One Financial Corp, 4.722%, due 30/01/2032 *	63	0.02
62	Carlisle Cos Inc, 5.250%, due 15/09/2035	61	0.02
330	Carnival Corp Ltd, 144A, 4.000%, due 01/08/2028	323	0.10
503	Carnival Corp Ltd, 144A, 5.750%, due 15/03/2030	506	0.16
20	Carnival Corp Ltd, 144A, 5.750%, due 01/08/2032	20	0.01
105	Charles Schwab Corp/The, 5.108%, due 12/08/2032 *	105	0.03
64	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.250%, due 15/01/2029	59	0.02
26	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.850%, due 01/12/2035	24	0.01
15	Cheniere Energy Inc, 144A, 5.200%, due 30/07/2036	14	–
46	Cheniere Energy Partners LP, 4.500%, due 01/10/2029	45	0.01
34	Cheniere Energy Partners LP, 3.250%, due 31/01/2032	31	0.01
45	Cipher Compute LLC, 144A, 7.125%, due 15/11/2030	46	0.01
250	Citibank NA, 4.846%, due 18/06/2032 *	247	0.08
45	Citigroup Inc, 4.450%, due 29/09/2027	45	0.01
311	Citigroup Inc, 6.174%, due 25/05/2034 *	319	0.10
123	Citigroup Inc, Series GG, 6.875%, Perpetual *	125	0.04
100	Citigroup Inc, 6.625%, Perpetual *	101	0.03
46	CNA Financial Corp, 5.125%, due 15/02/2034	45	0.01
4	CNO Global Funding, 144A, 4.950%, due 09/09/2029	4	–
46	Columbia Pipelines Operating Co LLC, 144A, 5.927%, due 15/08/2030	47	0.02
34	Commonwealth Edison Co, Series 100, 5.875%, due 01/02/2033	35	0.01
60	Constellation Energy Generation LLC, 5.600%, due 01/03/2028	61	0.02
30	Constellation Energy Generation LLC, 4.400%, due 15/01/2031	29	0.01
200	Constellation Energy Generation LLC, 4.800%, due 15/01/2032	196	0.06
33	Constellation Energy Generation LLC, 6.125%, due 15/01/2034	34	0.01
50	Constellation Energy Generation LLC, 6.500%, due 01/10/2053	52	0.02
46	Constellation Energy Generation LLC, 5.750%, due 15/03/2054	43	0.01
46	Corebridge Financial Inc, 3.850%, due 05/04/2029	45	0.01
46	Crown Castle Inc, 3.650%, due 01/09/2027	46	0.01
190	Crown Castle Inc, 4.900%, due 01/09/2029	189	0.06
8	Crown Castle Inc, 4.750%, due 15/05/2047	7	–
35	CVS Health Corp, 1.875%, due 28/02/2031	30	0.01
98	CVS Health Corp, 4.780%, due 25/03/2038	89	0.03
135	CVS Health Corp, 7.000%, due 10/03/2055 *	139	0.04
20	Dell International LLC / EMC Corp, 4.750%, due 15/07/2031	20	0.01
85	Dell International LLC / EMC Corp, 5.250%, due 15/02/2037	82	0.03
250	Dick's Sporting Goods Inc, 4.000%, due 01/10/2029	243	0.08
67	Dick's Sporting Goods Inc, 3.150%, due 15/01/2032	60	0.02
205	Dominion Energy Inc, 5.350%, due 15/06/2036	199	0.06
44	Dominion Energy Inc, 6.200%, due 15/02/2056 *	43	0.01
29	DT Midstream Inc, 144A, 5.800%, due 15/12/2034	29	0.01
10	DTE Electric Co, 5.250%, due 15/05/2035	10	–
45	DTE Electric Co, Series A, 4.850%, due 01/03/2036	43	0.01
103	DTE Energy Co, 4.950%, due 01/07/2027	103	0.03
50	DTE Energy Co, 5.850%, due 01/06/2034	51	0.02
43	Duke Energy Carolinas LLC, 4.250%, due 15/12/2041	36	0.01
46	Duke Energy Corp, 4.850%, due 05/01/2029	46	0.01
150	Duke Energy Corp, 5.750%, due 15/09/2033	153	0.05
85	Duke Energy Indiana LLC, Series DDDD, 4.950%, due 15/03/2036	82	0.03
63	Eastern Energy Gas Holdings LLC, 5.800%, due 15/01/2035	64	0.02
29	Eastern Energy Gas Holdings LLC, 5.650%, due 15/10/2054	26	0.01
200	Eaton Corp, 4.800%, due 06/03/2036	191	0.06
156	Energy Transfer LP, 5.200%, due 01/04/2030	157	0.05
9	Energy Transfer LP, 6.500%, due 01/02/2042	9	–
90	Energy Transfer LP, 6.700%, due 15/01/2057 *	89	0.03
100	Energy Transfer LP, Series B, 6.625%, Perpetual *	101	0.03
110	Entergy Mississippi LLC, 5.050%, due 15/04/2036	105	0.03
11	EPR Properties, 4.500%, due 01/06/2027	11	–
55	Equinix Asia Financing Corp Pte Ltd, 4.400%, due 15/03/2031	53	0.02
60	Equinix Inc, 3.200%, due 18/11/2029	57	0.02
20	ERP Operating LP, 4.950%, due 01/10/2031	20	0.01
20	ERP Operating LP, 5.450%, due 01/10/2036	20	0.01
55	Essential Utilities Inc, 5.125%, due 15/03/2036	53	0.02
100	Exelon Corp, 5.150%, due 15/03/2029	101	0.03
39	Exelon Corp, 5.625%, due 15/06/2035	39	0.01
46	Fifth Third Bancorp, 6.339%, due 27/07/2029 *	47	0.02
24	First-Citizens Bank & Trust Co, 6.125%, due 09/03/2028	24	0.01
200	Foundry JV Holdco LLC, 144A, 6.150%, due 25/01/2032	206	0.06
740	Foundry JV Holdco LLC, 144A, 5.900%, due 25/01/2033	752	0.23
17	General Motors Financial Co Inc, 4.200%, due 27/10/2028	17	0.01
120	General Motors Financial Co Inc, 4.900%, due 06/10/2029	120	0.04
27	General Motors Financial Co Inc, 5.450%, due 06/09/2034	26	0.01
46	Georgia Power Co, 4.950%, due 17/05/2033	45	0.01
46	Georgia Power Co, 5.250%, due 15/03/2034	46	0.01
87	Georgia-Pacific LLC, 144A, 2.100%, due 30/04/2027	86	0.03
220	Georgia-Pacific LLC, 144A, 4.900%, due 15/05/2033	215	0.07
29	Goldman Sachs Group Inc/The, 4.223%, due 01/05/2029 *	29	0.01
167	Goldman Sachs Group Inc/The, 4.153%, due 21/10/2029 *	164	0.05
30	Goldman Sachs Group Inc/The, 5.094%, due 20/04/2034 *	29	0.01
30	Goldman Sachs Group Inc/The, 5.065%, due 21/01/2037 *	28	0.01
35	Goldman Sachs Group Inc/The, 5.425%, due 03/06/2037 *	34	0.01
35	Goldman Sachs Group Inc/The, 5.655%, due 21/07/2037 *	35	0.01
540	Haleon US Capital LLC, 3.625%, due 24/03/2032	501	0.16
148	HCA Inc, 3.625%, due 15/03/2032	136	0.04
77	HCA Inc, 4.600%, due 15/11/2032	74	0.02
85	Hewlett Packard Enterprise Co, 4.550%, due 15/10/2029	84	0.03
30	Honeywell Aerospace Inc, 4.600%, due 16/03/2033	29	0.01
65	Honeywell Aerospace Inc, 4.950%, due 16/03/2036	62	0.02
35	Honeywell Aerospace Inc, 5.732%, due 16/03/2056	33	0.01
25	Honeywell Aerospace Inc, 5.852%, due 16/03/2066	24	0.01
181	Howmet Aerospace Inc, 3.000%, due 15/01/2029	174	0.05
110	Howmet Aerospace Inc, 4.550%, due 15/11/2032	106	0.03
40	Howmet Aerospace Inc, 5.950%, due 01/02/2037	41	0.01
140	Humana Inc, 5.375%, due 15/04/2031	140	0.04
300	Humana Inc, 6.625%, due 15/09/2056 *	298	0.09
56	Hyatt Hotels Corp, 5.250%, due 30/06/2029	56	0.02
135	Hyundai Capital America, 144A, 6.500%, due 16/01/2029	139	0.04
100	Hyundai Capital America, 144A, 5.400%, due 08/01/2031	101	0.03
5	Hyundai Capital America, 144A, 5.000%, due 18/06/2031	5	–
10	Hyundai Capital America, 144A, 5.400%, due 23/06/2032	10	–
200	Icon Investments Six DAC, 144A, 5.421%, due 13/08/2031	199	0.06
85	Intel Corp, 4.150%, due 05/08/2032	80	0.03
141	Intel Corp, 5.300%, due 15/05/2036	136	0.04
26	Intel Corp, 6.125%, due 15/05/2056	25	0.01
245	Interstate Power and Light Co, 5.100%, due 30/09/2031	244	0.08
54	JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings, 3.000%, due 02/02/2029	52	0.02
59	JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings, 5.950%, due 20/04/2035	60	0.02
75	JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings, 144A, 5.625%, due 10/03/2037	73	0.02
75	JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings, 144A, 6.400%, due 10/05/2057	72	0.02
75	Jefferies Financial Group Inc, 4.500%, due 15/09/2026	75	0.02
90	JPMorgan Chase & Co, 3.782%, due 01/02/2028 *	90	0.03
50	JPMorgan Chase & Co, 5.041%, due 23/07/2032 *	50	0.02
198	JPMorgan Chase & Co, 5.717%, due 14/09/2033 *	201	0.06
9	JPMorgan Chase & Co, 5.502%, due 24/01/2036 *	9	–
26	JPMorgan Chase & Co, 5.576%, due 23/07/2036 *	26	0.01
375	JPMorgan Chase & Co, 4.898%, due 22/01/2037 *	357	0.11
50	JPMorgan Chase & Co, 5.803%, due 23/07/2041 *	49	0.02
35	Kellanova, Series B, 7.450%, due 01/04/2031	38	0.01
40	Kellanova, 4.500%, due 01/04/2046	33	0.01
121	Kenvue Inc, 4.850%, due 22/05/2032	120	0.04
50	Kenvue Inc, 4.900%, due 22/03/2033	49	0.02
300	Keurig Dr Pepper Inc, Series 31*, 2.250%, due 15/03/2031	265	0.08
40	Keurig Dr Pepper Inc, 5.300%, due 15/03/2034	39	0.01
9	KKR Group Finance Co VI LLC, 144A, 3.750%, due 01/07/2029	9	–
10	Kraft Heinz Foods Co, 6.875%, due 26/01/2039	11	–
100	Kraft Heinz Foods Co, 4.625%, due 01/10/2039	87	0.03
155	Kraft Heinz Foods Co, 5.000%, due 04/06/2042	136	0.04
110	Las Vegas Sands Corp, 5.300%, due 15/05/2031	109	0.03
60	LPL Holdings Inc, 144A, 4.000%, due 15/03/2029	58	0.02
155	LPL Holdings Inc, 5.200%, due 15/03/2030	155	0.05
50	Marriott International Inc/MD, 4.500%, due 01/05/2033	48	0.02
75	Marriott International Inc/MD, Series YY, 5.650%, due 15/09/2036	74	0.02
16	Mars Inc, 144A, 5.000%, due 01/03/2032	16	0.01
76	Mars Inc, 144A, 5.200%, due 01/03/2035	75	0.02
91	Mars Inc, 144A, 5.650%, due 01/05/2045	87	0.03
129	Mars Inc, 144A, 5.700%, due 01/05/2055	122	0.04
100	Martin Marietta Materials Inc, 5.200%, due 30/01/2032	100	0.03
80	Martin Marietta Materials Inc, 5.400%, due 30/01/2034	80	0.03
35	Martin Marietta Materials Inc, 5.625%, due 15/08/2036	35	0.01
30	Martin Marietta Materials Inc, 6.375%, due 15/08/2056	31	0.01
46	Marvell Technology Inc, 5.750%, due 15/02/2029	47	0.01
46	Marvell Technology Inc, 5.950%, due 15/09/2033	47	0.02
165	Marvell Technology Inc, 5.300%, due 15/04/2036	159	0.05
395	Medline Borrower LP, 144A, 3.875%, due 01/04/2029	383	0.12
60	Medline Borrower LP/Medline Co-Issuer Inc, 144A, 5.250%, due 15/06/2033	59	0.02
10	Merck & Co Inc, 4.450%, due 04/12/2032	10	–

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The accompanying notes are an integral part of the Financial Statements

FTGF Putnam Balanced Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Corporate Bonds and Notes — (continued)			
United States — (continued)			
20	Merck & Co Inc, 4.750%, due 04/12/2035	19	0.01
60	Merck & Co Inc, 5.200%, due 22/05/2036	59	0.02
70	Meta Platforms Inc, 6.300%, due 15/05/2056	64	0.02
40	Morgan Stanley, 5.123%, due 01/02/2029 *	40	0.01
205	Morgan Stanley, Series I, 4.133%, due 18/10/2029 *	202	0.06
101	Morgan Stanley, 5.230%, due 15/01/2031 *	101	0.03
45	Morgan Stanley, 4.493%, due 16/01/2032 *	44	0.01
70	Morgan Stanley, 4.708%, due 12/03/2032 *	68	0.02
150	Morgan Stanley, 5.073%, due 30/01/2037 *	143	0.04
45	Morgan Stanley, Series .., 5.605%, due 17/07/2037 *	45	0.01
148	Morgan Stanley, 5.948%, due 19/01/2038 *	150	0.05
79	Morgan Stanley, 5.942%, due 07/02/2039 *	79	0.03
50	Morgan Stanley, 5.900%, due 13/03/2047 *	49	0.02
54	Motorola Solutions Inc, 4.850%, due 15/08/2030	54	0.02
93	Motorola Solutions Inc, 2.300%, due 15/11/2030	83	0.03
170	Motorola Solutions Inc, 5.400%, due 15/04/2034	168	0.05
75	Motorola Solutions Inc, 5.650%, due 17/08/2036	75	0.02
45	MPLX LP, 4.700%, due 01/11/2029	45	0.01
178	MSCI Inc, 144A, 3.625%, due 01/09/2030	167	0.05
45	Netflix Inc, 144A, 5.375%, due 15/11/2029	46	0.01
75	Netflix Inc, 5.250%, due 15/08/2036	74	0.02
74	NextEra Energy Capital Holdings Inc, 5.300%, due 15/03/2032	74	0.02
82	NextEra Energy Capital Holdings Inc, 5.900%, due 15/03/2055	77	0.02
50	NextEra Energy Capital Holdings Inc, Series AA, 6.000%, due 01/10/2056 *	49	0.02
50	NiSource Inc, 5.200%, due 01/07/2029	51	0.02
95	Novartis Capital Corp, 4.100%, due 05/11/2030	92	0.03
85	Novartis Capital Corp, 4.600%, due 18/03/2033	83	0.03
105	Novartis Capital Corp, 4.900%, due 18/03/2036	102	0.03
60	Novartis Capital Corp, 5.700%, due 18/03/2056	58	0.02
48	NRG Energy Inc, 144A, 2.450%, due 02/12/2027	47	0.01
170	NRG Energy Inc, 144A, 5.407%, due 15/10/2035	162	0.05
85	NVIDIA Corp, 4.950%, due 15/06/2036	81	0.03
100	Occidental Petroleum Corp, 7.500%, due 01/05/2031	109	0.03
6	Oncor Electric Delivery Co LLC, 5.750%, due 15/03/2029	6	–
43	Oncor Electric Delivery Co LLC, 4.950%, due 15/09/2052	36	0.01
9	ONEOK Inc, 4.750%, due 15/10/2031	9	–
33	Oracle Corp, 4.450%, due 26/09/2030	31	0.01
180	Oracle Corp, 4.950%, due 04/02/2031	173	0.05
39	Oracle Corp, 4.800%, due 26/09/2032	36	0.01
40	Oracle Corp, 5.350%, due 04/05/2033	38	0.01
44	Oracle Corp, 3.900%, due 15/05/2035	36	0.01
41	Oracle Corp, 5.700%, due 04/02/2036	38	0.01
66	Oracle Corp, 3.650%, due 25/03/2041	45	0.01
35	Oracle Corp, 6.550%, due 04/02/2046	31	0.01
30	Oracle Corp, 6.700%, due 04/02/2056	26	0.01
2	Pacific Gas and Electric Co, 2.100%, due 01/08/2027	2	–
90	Pacific Gas and Electric Co, 5.050%, due 15/11/2031	89	0.03
41	Pacific Gas and Electric Co, 5.900%, due 15/06/2032	42	0.01
20	Pacific Gas and Electric Co, 5.200%, due 01/05/2036	19	0.01
45	Pacific Gas and Electric Co, 5.850%, due 01/11/2036	45	0.01
47	Pacific Gas and Electric Co, 6.750%, due 15/01/2053	47	0.02
63	Paychex Inc, 5.100%, due 15/04/2030	63	0.02
68	Penske Truck Leasing Co Lp / PTL Finance Corp, 144A, 4.400%, due 01/07/2027	68	0.02
8	Pfizer Investment Enterprises Pte Ltd, 4.750%, due 19/05/2033	8	–
4	Pfizer Investment Enterprises Pte Ltd, 5.300%, due 19/05/2053	4	–
74	Philip Morris International Inc, 5.125%, due 15/02/2030	74	0.02
121	Philip Morris International Inc, 4.000%, due 29/10/2030	117	0.04
102	Philip Morris International Inc, 4.750%, due 01/11/2031	101	0.03
82	Pilgrim's Pride Corp, 3.500%, due 01/03/2032	74	0.02
25	Pilgrim's Pride Corp, 6.250%, due 01/07/2033	26	0.01
30	Pilgrim's Pride Corp, 6.875%, due 15/05/2034	32	0.01
193	PNC Financial Services Group Inc/The, 4.626%, due 06/06/2033 *	185	0.06
5	PNC Financial Services Group Inc/The, 5.373%, due 21/07/2036 *	5	–
43	Puget Sound Energy Inc, 5.448%, due 01/06/2053	39	0.01
120	RD Michigan Property Owner I LLC, 144A, 7.500%, due 30/03/2045	114	0.04
95	Regal Rexnord Corp, 6.400%, due 15/04/2033	99	0.03
183	Regeneron Pharmaceuticals Inc, 1.750%, due 15/09/2030	161	0.05
35	Republic Services Inc, 5.000%, due 15/11/2029	35	0.01
72	Republic Services Inc, 4.750%, due 15/07/2031	71	0.02
29	Royal Caribbean Cruises Ltd, 144A, 5.500%, due 01/04/2028	29	0.01
51	Royalty Pharma Plc, 2.200%, due 02/09/2030	46	0.01
96	Royalty Pharma Plc, 5.400%, due 02/09/2034	95	0.03
10	Royalty Pharma Plc, 5.200%, due 25/09/2035	10	–
170	S&P Global Inc, 2.500%, due 01/12/2029	158	0.05
46	Sempra, 5.500%, due 01/08/2033	46	0.01
155	Service Corp International/US, 3.375%, due 15/08/2030	144	0.05
41	ServiceNow Inc, 1.400%, due 01/09/2030	36	0.01
115	Sopaipilla Investor LLC, 144A, 7.534%, due 30/11/2048	118	0.04
50	Southern California Gas Co, Series GGG, 5.500%, due 01/09/2036	49	0.02
9	Southern Co Gas Capital Corp, 4.950%, due 15/09/2034	9	–
83	Southern Power Co, Series A, 4.250%, due 01/10/2030	81	0.03
27	Southern Power Co, Series B, 4.900%, due 01/10/2035	26	0.01
75	Space Exploration Technologies Corp, 144A, 5.350%, due 15/07/2031	73	0.02
43	Space Exploration Technologies Corp, 144A, 5.650%, due 15/07/2033	42	0.01
335	Spirit AeroSystems Inc, 4.600%, due 15/06/2028	334	0.10
60	Sprint Capital Corp, 6.875%, due 15/11/2028	63	0.02
55	SV RNO Property Owner 1 LLC, 144A, 5.875%, due 01/03/2031	51	0.02
154	Synopsys Inc, 5.150%, due 01/04/2035	150	0.05
46	Tapestry Inc, 5.100%, due 11/03/2030	46	0.01
9	Tapestry Inc, 5.500%, due 11/03/2035	9	–
40	Targa Resources Corp, 4.350%, due 15/04/2031	39	0.01
46	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	45	0.01
900	Taylor Morrison Communities Inc, 144A, 5.125%, due 01/08/2030	899	0.28
40	Thermo Fisher Scientific Inc, 4.902%, due 12/02/2036	39	0.01
88	Time Warner Cable Enterprises LLC, 8.375%, due 15/07/2033	96	0.03
41	T-Mobile USA Inc, 3.750%, due 15/04/2027	41	0.01
41	T-Mobile USA Inc, 5.050%, due 15/07/2033	40	0.01
179	T-Mobile USA Inc, 6.700%, due 15/12/2033	192	0.06
61	T-Mobile USA Inc, 4.950%, due 15/11/2035	58	0.02
21	Toll Brothers Finance Corp, 4.350%, due 15/02/2028	21	0.01
35	Transcontinental Gas Pipe Line Co LLC, 5.100%, due 15/03/2036	34	0.01
78	UnitedHealth Group Inc, 5.300%, due 15/06/2035	78	0.02
11	US Bancorp, 2.491%, due 03/11/2036 *	9	–
115	Venture Global Plaquemines LNG LLC, 144A, 6.125%, due 15/12/2030	117	0.04
80	Venture Global Plaquemines LNG LLC, 144A, 7.750%, due 01/05/2035	89	0.03
75	Verizon Communications Inc, 2.355%, due 15/03/2032	65	0.02
40	Verizon Communications Inc, 5.250%, due 02/04/2035	39	0.01
45	Verizon Communications Inc, 5.401%, due 02/07/2037	44	0.01
75	Verizon Communications Inc, 6.050%, due 14/05/2058 *	73	0.02
75	Verizon Communications Inc, 6.600%, due 15/02/2059 *	75	0.02
79	Vertiv Holdings Co, 4.850%, due 15/03/2036	75	0.02
20	Vertiv Holdings Co, 5.800%, due 15/03/2056	19	0.01
46	VICI Properties LP, 5.750%, due 01/04/2034	46	0.01
30	VICI Properties LP, 5.750%, due 15/10/2036	29	0.01
50	VICI Properties LP / VICI Note Co Inc, 144A, 3.750%, due 15/02/2027	50	0.02
92	VICI Properties LP / VICI Note Co Inc, 144A, 4.500%, due 15/01/2028	91	0.03
44	VICI Properties LP / VICI Note Co Inc, 144A, 3.875%, due 15/02/2029	43	0.01
143	Viper Energy Partners LLC, 4.900%, due 01/08/2030	142	0.04
76	Viper Energy Partners LLC, 5.700%, due 01/08/2035	76	0.02
46	Virginia Electric and Power Co, 5.050%, due 15/08/2034	45	0.01
50	Virginia Electric and Power Co, Series C, 4.900%, due 15/09/2035	48	0.02
90	Virginia Electric and Power Co, 4.950%, due 15/03/2036	86	0.03
25	Virginia Electric and Power Co, 6.300%, due 15/08/2056	25	0.01
135	Vistra Corp, 144A, 8.000%, Perpetual *	135	0.04
41	Vistra Operations Co LLC, 144A, 3.700%, due 30/01/2027	41	0.01
65	Vistra Operations Co LLC, 144A, 4.300%, due 15/07/2029	63	0.02
27	Vistra Operations Co LLC, 144A, 4.600%, due 15/10/2030	26	0.01
83	Vistra Operations Co LLC, 144A, 6.950%, due 15/10/2033	88	0.03
46	Vistra Operations Co LLC, 144A, 6.000%, due 15/04/2034	46	0.01
35	Vistra Operations Co LLC, 144A, 5.250%, due 15/10/2035	33	0.01
15	VSP Optical Group Inc, 144A, 5.400%, due 01/06/2033	15	0.01
10	VSP Optical Group Inc, 144A, 5.650%, due 01/06/2036	10	–
75	Vylor Inc, 144A, 5.125%, due 15/08/2031	75	0.02
41	Waste Connections Inc, 4.250%, due 01/12/2028	41	0.01
50	Waste Connections Inc, 5.000%, due 01/03/2034	49	0.02
55	Waste Connections Inc, 4.800%, due 15/07/2036	52	0.02
46	Waste Management Inc, 4.875%, due 15/02/2029	46	0.01
195	Wells Fargo & Co, 4.844%, due 20/05/2032 *	192	0.06
42	WestRock MWV LLC, 7.950%, due 15/02/2031	47	0.01
9	Williams Cos Inc/The, 5.600%, due 15/03/2035	9	–
29	Xcel Energy Inc, 5.600%, due 15/04/2035	29	0.01
46	Zoetis Inc, 2.000%, due 15/05/2030	41	0.01
		29,611	9.17
Total Corporate Bonds and Notes (Cost $36,107)		35,388	10.96

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Putnam Balanced Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Government Bonds and Notes — 19.02% (28 February 2026: 17.45%)			
United States — 19.02% (28 February 2026: 17.45%)			
900	United States Treasury Bill, zero coupon, due 10/12/2026	891	0.28
4,030	United States Treasury Note/Bond, 3.375%, due 29/02/2028	3,976	1.23
2,230	United States Treasury Note/Bond, 4.000%, due 31/05/2028	2,218	0.69
2,870	United States Treasury Note/Bond, 4.125%, due 30/06/2028	2,859	0.89
1,690	United States Treasury Note/Bond, 4.250%, due 31/07/2028	1,687	0.52
3,320	United States Treasury Note/Bond, 4.125%, due 15/06/2029	3,296	1.02
2,240	United States Treasury Note/Bond, 4.125%, due 15/07/2029	2,223	0.69
1,480	United States Treasury Note/Bond, 4.250%, due 15/08/2029	1,474	0.46
470	United States Treasury Note/Bond, 4.000%, due 31/05/2030	463	0.14
2,620	United States Treasury Note/Bond, 3.875%, due 30/06/2030	2,567	0.79
1,470	United States Treasury Note/Bond, 3.625%, due 30/09/2030	1,424	0.44
16,430	United States Treasury Note/Bond, 3.750%, due 31/01/2031	15,952	4.94
1,730	United States Treasury Note/Bond, 4.125%, due 30/06/2031	1,702	0.53
50	United States Treasury Note/Bond, 4.375%, due 31/07/2031	50	0.02
10	United States Treasury Note/Bond, 3.875%, due 31/08/2032	10	–
330	United States Treasury Note/Bond, 3.875%, due 31/12/2032	317	0.10
750	United States Treasury Note/Bond, 4.250%, due 31/05/2033	735	0.23
70	United States Treasury Note/Bond, 4.375%, due 31/07/2033	69	0.02
2,480	United States Treasury Note/Bond, 5.000%, due 15/05/2045	2,413	0.75
500	United States Treasury Note/Bond, 4.875%, due 15/08/2045	478	0.15
7,790	United States Treasury Note/Bond, 4.625%, due 15/02/2046	7,206	2.23
3,280	United States Treasury Note/Bond, 5.000%, due 15/05/2046	3,184	0.99
90	United States Treasury Note/Bond, 1.250%, due 15/05/2050	41	0.01
5,740	United States Treasury Note/Bond, 4.625%, due 15/11/2055	5,205	1.61
750	United States Treasury Note/Bond, 5.000%, due 15/05/2056	723	0.22
240	United States Treasury Note/Bond, 5.125%, due 15/08/2056	236	0.07
		61,399	19.02
Total Government Bonds and Notes (Cost $62,754)		61,399	19.02
Common Stock — 60.03% (28 February 2026: 59.85%)			
Australia — 0.18% (28 February 2026: 0.20%)			
GBP 73	Glencore Plc	586	0.18
Canada — 0.46% (28 February 2026: 0.52%)			
14	Barrick Mining Corp	643	0.20
CAD 27	Cenovus Energy Inc	854	0.26
		1,497	0.46
Finland — 0.05% (28 February 2026: 0.00%)			
5	Amer Sports Inc	164	0.05
France — 0.34% (28 February 2026: 0.35%)			
EUR 4	Airbus SE	936	0.29
EUR 3	AXA SA	156	0.05
		1,092	0.34
Hong Kong — 0.10% (28 February 2026: 0.21%)			
GBP 24	Prudential Plc	332	0.10
South Korea — 0.43% (28 February 2026: 0.00%)			
8	SK hynix Inc ADR	1,370	0.43
Switzerland — 0.07% (28 February 2026: 0.08%)			
8	On Holding AG	222	0.07
United States — 58.40% (28 February 2026: 58.49%)			
4	Abbott Laboratories	464	0.14
6	AbbVie Inc	1,564	0.48
3	Accenture Plc 'A'	486	0.15
9	Advanced Micro Devices Inc	4,036	1.25
2	Airbnb Inc	290	0.09
6	Allstate Corp/The	1,664	0.52
28	Alphabet Inc 'A'	9,654	2.99
32	Amazon.com Inc	8,306	2.57
6	Ameren Corp	683	0.21
4	American Electric Power Co Inc	497	0.15
10	American International Group Inc	777	0.24
6	Analog Devices Inc	2,168	0.67
2	Aon Plc	643	0.20
6	Apollo Global Management Inc	811	0.25
47	Apple Inc	14,907	4.62
5	Arch Capital Group Ltd	511	0.16
3	ARM Holdings Plc ADR	725	0.22
2	Arthur J Gallagher & Co	592	0.18
25	Bank of America Corp	1,560	0.48
2	Becton Dickinson & Co	420	0.13
4	Berkshire Hathaway Inc 'B'	2,018	0.62
2	Bio-Rad Laboratories Inc	637	0.20
1	Blackrock Inc	716	0.22
8	Boeing Co/The	1,623	0.50
1	Booking Holdings Inc	212	0.07
20	Boston Scientific Corp	950	0.29
GBP 59	BP Plc	419	0.13
7	Bristol-Myers Squibb Co	455	0.14
9	Broadcom Inc	3,518	1.09
9	Capital One Financial Corp	2,023	0.63
1	Cardinal Health Inc	332	0.10
3	CBRE Group Inc 'A'	495	0.15
7	CenterPoint Energy Inc	297	0.09
17	Charles Schwab Corp/The	1,849	0.57
2	Cintas Corp	385	0.12
31	Cisco Systems Inc	3,439	1.07
14	Citigroup Inc	1,799	0.56
3	CME Group Inc	733	0.23
22	Coca-Cola Co/The	1,995	0.62
5	Coherent Corp	1,451	0.45
12	ConocoPhillips	1,650	0.51
1	Constellation Energy Corp	158	0.05
6	Corteva Inc	519	0.16
2	Costco Wholesale Corp	1,465	0.45
12	CRH Plc	1,134	0.35
4	CVS Health Corp	392	0.12
8	Devon Energy Corp	369	0.11
4	Dexcom Inc	344	0.11
2	Edwards Lifesciences Corp	214	0.07
3	Eli Lilly & Co	3,127	0.97
20	ExxonMobil Holdings Corp	3,275	1.01
3	FedEx Corp	1,077	0.33
2	Fedex Freight Holding Co Inc	300	0.09
2	GE Vernova Inc	1,997	0.62
6	General Motors Co	536	0.17
4	Gilead Sciences Inc	609	0.19
13	Halliburton Co	484	0.15
2	Hilton Worldwide Holdings Inc	556	0.17
2	Home Depot Inc/The	664	0.21
4	Honeywell Aerospace Inc	636	0.20
4	Honeywell International Inc	858	0.27
7	Ingersoll Rand Inc	559	0.17
2	Intuitive Surgical Inc	657	0.20
1	IQVIA Holdings Inc	383	0.12
7	Johnson & Johnson	1,861	0.58
4	JPMorgan Chase & Co	1,472	0.46
37	Keurig Dr Pepper Inc	1,169	0.36
3	KKR & Co Inc	364	0.11
17	Lam Research Corp	4,990	1.55
5	Liberty Media Corp-Liberty Formula One 'C'	541	0.17
1	Linde Plc	293	0.09
5	Live Nation Entertainment Inc	927	0.29
3	Lowe's Cos Inc	525	0.16
17	Marvell Technology Inc	3,544	1.10
5	Mastercard Inc	2,764	0.86
3	McDonald's Corp	850	0.26
1	McKesson Corp	1,116	0.35
9	Merck & Co Inc	1,325	0.41
6	Meta Platforms Inc 'A'	3,588	1.11
3	Micron Technology Inc	2,533	0.78
30	Microsoft Corp	15,342	4.75
3	Morgan Stanley	658	0.20
7	Nasdaq Inc	708	0.22
10	Netflix Inc	800	0.25
10	NextEra Energy Inc	796	0.25
2	Northrop Grumman Corp	854	0.26
9	NRG Energy Inc	1,005	0.31
56	NVIDIA Corp	12,336	3.82
11	Oracle Corp	1,698	0.53
4	O'Reilly Automotive Inc	313	0.10
13	Otis Worldwide Corp	891	0.28
9	Palantir Technologies Inc	1,615	0.50
4	PepsiCo Inc	510	0.16
6	PG&E Corp	79	0.02
6	Philip Morris International Inc	1,045	0.32
5	PPG Industries Inc	563	0.17
6	Procter & Gamble Co/The	901	0.28
6	PulteGroup Inc	746	0.23
1	Ralph Lauren Corp 'A'	242	0.07
2	Ross Stores Inc	396	0.12
2	Royal Caribbean Cruises Ltd	517	0.16
7	RTX Corp	1,425	0.44
–	S&P Global Inc	147	0.05
GBP 12	Shell Plc	545	0.17
4	Snowflake Inc	1,482	0.46
12	Southwest Airlines Co	449	0.14
1	Spotify Technology SA	768	0.24
3	Starbucks Corp	300	0.09
2	State Street Corp	401	0.12

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The accompanying notes are an integral part of the Financial Statements

FTGF Putnam Balanced Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) $	% of Net Asset Value
Common Stock — (continued)			
United States — (continued)			
1	Stryker Corp	261	0.08
3	Thermo Fisher Scientific Inc	1,746	0.54
6	TJX Cos Inc/The	744	0.23
1	T-Mobile US Inc	213	0.07
18	TPG Inc 'A'	958	0.30
2	Tradeweb Markets Inc 'A'	191	0.06
2	Trane Technologies Plc	954	0.30
1	Ulta Beauty Inc	376	0.12
2	Union Pacific Corp	577	0.18
1	United Rentals Inc	776	0.24
4	UnitedHealth Group Inc	1,477	0.46
4	Unum Group	408	0.13
1	Vertex Pharmaceuticals Inc	498	0.15
10	Viking Holdings Ltd	832	0.26
5	Visa Inc 'A'	1,858	0.58
13	Walmart Inc	1,351	0.42
12	Walt Disney Co/The	1,262	0.39
–	Waters Corp	148	0.05
6	Xcel Energy Inc	455	0.14
		188,546	58.40
Total Common Stock (Cost $174,380)		193,809	60.03
Real Estate Investment Trusts — 0.98% (28 February 2026: 1.33%)			
United States — 0.98% (28 February 2026: 1.33%)			
7	American Tower Corp	1,317	0.41
6	Prologis Inc	850	0.26
4	Welltower Inc	984	0.31
		3,151	0.98
Total Real Estate Investment Trusts (Cost $2,944)		3,151	0.98
Total Investments at fair value through profit or loss (Cost $296,693)		314,199	97.32

Contracts (000's)		Value (000's) $	% of Net Asset Value
Purchased Options — 0.07% (28 February 2026: 0.00%)			
4	Microsoft Corporation March 2027 Call 500.00, due 22/03/2027 - Morgan Stanley	222	0.07
Total Purchased Options (Cost $73)		222	0.07
Forward Foreign Currency Contracts — 0.00% (28 February 2026: 0.00%)			
Unrealised appreciation of contracts (see below)		17	–
Total Financial Assets at fair value through profit or loss		314,438	97.39

Contracts (000's)		Value (000's) $	% of Net Asset Value
Written Options — (0.04%) (28 February 2026: 0.00%)			
(4)	Microsoft Corporation March 2027 Call 550.00, due 22/03/2027 - Morgan Stanley	(136)	(0.04)
Total Written Options (Cost $(43))		(136)	(0.04)
Forward Foreign Currency Contracts — (0.03%) (28 February 2026: (0.01%))			
Unrealised depreciation of contracts (see below)		(105)	(0.03)
Futures — 0.00% (28 February 2026: 0.00%)			
Unrealised depreciation of contracts (see below)		(13)	–
Total Financial Liabilities at fair value through profit or loss		(254)	(0.07)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		314,184	97.32
Other Assets in Excess of Liabilities		8,669	2.68
Total Net Assets		$322,853	100.00

- Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to $11,460,000 or 3.56% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2026.

± Securities purchased on a to-be-announced basis.

ABBREVIATIONS:

ADR - American Depositary Receipt.

Perpetual - A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

TBA - To Be Announced.

CAD - Canadian Dollar

EUR - Euro

GBP - British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.14
Financial derivative instruments	0.07
Other assets	7.79
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
16-Sep-2026	Bank of America Merrill Lynch	Buy	USD	112	Sell	EUR	96	$	–
16-Sep-2026	Bank of America Merrill Lynch	Buy	USD	63	Sell	GBP	46		–
16-Sep-2026	Bank of America Merrill Lynch	Buy	USD	13	Sell	SEK	119		–
16-Sep-2026	Bank of America Merrill Lynch	Buy	GBP	136	Sell	USD	181		3
16-Sep-2026	Barclays	Buy	USD	86	Sell	EUR	74		–
16-Sep-2026	Barclays	Buy	USD	62	Sell	GBP	46		–
16-Sep-2026	Barclays	Buy	USD	137	Sell	GBP	102		(1)
16-Sep-2026	Barclays	Buy	GBP	70	Sell	USD	92		3
16-Sep-2026	Citi	Buy	USD	35	Sell	EUR	31		(1)
16-Sep-2026	Citi	Buy	USD	69	Sell	EUR	59		–
16-Sep-2026	Citi	Buy	USD	57	Sell	GBP	42		–
16-Sep-2026	Goldman Sachs	Buy	USD	99	Sell	EUR	85		–
16-Sep-2026	Goldman Sachs	Buy	USD	291	Sell	GBP	216		(3)
16-Sep-2026	HSBC	Buy	USD	103	Sell	EUR	89		–
16-Sep-2026	HSBC	Buy	USD	518	Sell	GBP	387		(6)
16-Sep-2026	JP Morgan	Buy	USD	9	Sell	DKK	59		–
16-Sep-2026	Morgan Stanley	Buy	USD	211	Sell	EUR	181		–
16-Sep-2026	Morgan Stanley	Buy	USD	74	Sell	EUR	65		(1)
16-Sep-2026	Morgan Stanley	Buy	USD	675	Sell	GBP	503		(7)
16-Sep-2026	State Street Bank & Trust Co	Buy	USD	153	Sell	EUR	131		–
16-Sep-2026	State Street Bank & Trust Co	Buy	USD	76	Sell	GBP	57		(1)
16-Sep-2026	Toronto-Dominion Bank	Buy	USD	57	Sell	EUR	49		–
16-Sep-2026	Toronto-Dominion Bank	Buy	USD	286	Sell	SEK	2,676		7

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Putnam Balanced Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
16-Sep-2026	UBS	Buy	USD	45	Sell	DKK	289		$ –
16-Sep-2026	UBS	Buy	USD	37	Sell	EUR	31		–
16-Sep-2026	UBS	Buy	USD	787	Sell	GBP	588		(9)
16-Sep-2026	Westpac Banking Corporation	Buy	USD	4	Sell	EUR	4		–
14-Oct-2026	Bank of America Merrill Lynch	Buy	USD	60	Sell	CAD	84		–
14-Oct-2026	Bank of America Merrill Lynch	Buy	CAD	112	Sell	USD	80		2
14-Oct-2026	Barclays	Buy	USD	184	Sell	CAD	258		(4)
14-Oct-2026	Citi	Buy	USD	292	Sell	CAD	411		(6)
14-Oct-2026	Goldman Sachs	Buy	USD	150	Sell	CAD	212		(3)
14-Oct-2026	HSBC	Buy	USD	43	Sell	CAD	60		(1)
14-Oct-2026	Morgan Stanley	Buy	USD	422	Sell	CAD	595		(8)
14-Oct-2026	State Street Bank & Trust Co	Buy	CAD	5	Sell	USD	4		–
14-Oct-2026	Toronto-Dominion Bank	Buy	USD	97	Sell	CAD	137		(2)
14-Oct-2026	UBS	Buy	USD	97	Sell	CAD	137		(2)
14-Oct-2026	UBS	Buy	USD	28	Sell	CAD	39		–
14-Oct-2026	Westpac Banking Corporation	Buy	CAD	137	Sell	USD	97		2
10-Nov-2026	Barclays	Buy	HKD	169	Sell	USD	22		–
10-Nov-2026	Goldman Sachs	Buy	USD	8	Sell	HKD	66		–
10-Nov-2026	HSBC	Buy	USD	12	Sell	HKD	97		–
10-Nov-2026	Morgan Stanley	Buy	USD	1,382	Sell	KRW	1,957,306		(50)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $9)									$ 17
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(25))									(105)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $(16))									$ (88)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
S&P 500 Index September 2026	Bank of America Merrill Lynch	7	$ 2,695	$ (13)
Unrealised Appreciation of Futures Contracts (28 February 2026 (000's): $–)				$ –
Unrealised Depreciation of Futures Contracts (28 February 2026 (000's): $(8))				(13)
Net Depreciation of Futures Contracts (28 February 2026 (000's): $(8))				$ (13)

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

FTGF Putnam Global Healthcare Fund

Portfolio of Investments as at 31 August 2026

Shares (000's)		Value (000's) $	% of Net Asset Value
Collective Investment Schemes — 4.05% (28 February 2026: 4.49%)			
173	JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	173	4.05
Total Collective Investment Schemes (Cost $173)		173	4.05
Common Stock — 96.33% (28 February 2026: 96.05%)			
Belgium — 1.64% (28 February 2026: 1.05%)			
EUR –	Argenx SE	70	1.64
Canada — 0.53% (28 February 2026: 0.00%)			
–	Xenon Pharmaceuticals Inc	23	0.53
Costa Rica — 0.50% (28 February 2026: 0.00%)			
–	Establishment Labs Holdings Inc	21	0.50
Denmark — 0.55% (28 February 2026: 3.15%)			
–	Ascendis Pharma A/S	23	0.55
Japan — 1.68% (28 February 2026: 2.58%)			
JPY 1	Chugai Pharmaceutical Co Ltd	26	0.61
JPY –	Hoya Corp	46	1.07
		72	1.68
United Kingdom — 6.52% (28 February 2026: 5.02%)			
GBP 1	AstraZeneca Plc	166	3.89
GBP 4	GSK Plc	112	2.63
		278	6.52
United States — 84.91% (28 February 2026: 82.95%)			
1	Abbott Laboratories	66	1.54
1	AbbVie Inc	302	7.08
–	Amgen Inc	59	1.38
1	Boston Scientific Corp	57	1.34
1	Bristol-Myers Squibb Co	70	1.63
–	Cardinal Health Inc	90	2.11
–	Celcuity Inc	20	0.47
1	CVS Health Corp	98	2.30
–	Cytokinetics Inc	11	0.25
1	Dexcom Inc	84	1.98
1	Edwards Lifesciences Corp	122	2.85
–	Elevance Health Inc	84	1.98
–	Eli Lilly & Co	388	9.09
1	Gilead Sciences Inc	116	2.71
–	Insmed Inc	42	0.99
–	Intuitive Surgical Inc	148	3.48
2	Johnson & Johnson	409	9.58
–	Ligand Pharmaceuticals Inc	21	0.50
–	McKesson Corp	99	2.32
2	Merck & Co Inc	246	5.76
CHF 1	Novartis AG	201	4.72
–	Protagonist Therapeutics Inc	27	0.63
–	Revolution Medicines Inc	40	0.94
–	Rhythm Pharmaceuticals Inc	32	0.75
CHF –	Roche Holding AG	122	2.86
1	Royalty Pharma Plc 'A'	39	0.91
–	Thermo Fisher Scientific Inc	174	4.08
1	UnitedHealth Group Inc	259	6.06
–	Vertex Pharmaceuticals Inc	131	3.07
–	Waters Corp	66	1.55
		3,623	84.91
Total Common Stock (Cost $3,402)		4,110	96.33
Total Investments at fair value through profit or loss (Cost $3,575)		4,283	100.38
Forward Foreign Currency Contracts — 0.00% (28 February 2026: 0.00%)			
Unrealised appreciation of contracts (see below)		–	–
Total Financial Assets at fair value through profit or loss		4,283	100.38
Forward Foreign Currency Contracts — 0.00% (28 February 2026: 0.00%)			
Unrealised depreciation of contracts (see below)		–	–
Total Financial Liabilities at fair value through profit or loss		–	–
Total Financial Assets and Financial Liabilities at fair value through profit or loss		4,283	100.38
Liabilities in Excess of Other Assets		(16)	(0.38)
Total Net Assets		$4,267	100.00

– Amounts designated as "–" are either $0, less than $1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

CHF – Swiss Franc
EUR – Euro
GBP – British Pound
JPY – Japanese Yen

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.76
Collective investment schemes	4.03
Other assets	0.21
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2026	BNY	Buy	USD	–		Sell	SGD	–	$ –
15-Sep-2026	BNY	Buy	SGD	–		Sell	USD	–	–
15-Sep-2026	BNY	Buy	SGD	3		Sell	USD	3	–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $–)									–
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $–)									–
Net Appreciation of Forward Foreign Currency Contracts (28 February 2026 (000's): $–)									–

The accompanying notes are an integral part of the Financial Statements

FTGF Pathway to Putnam US Research Fund^

Portfolio of Investments as at 31 August 2026

Face Value (000's)		Value (000's) €	% of Net Asset Value
Corporate Bonds and Notes — 2.92%			
Belgium — 1.91%			
2,100	FLUVIUS System Operator CV, 3.500%, due 12/03/2035	2,013	1.91
Supranational — 1.01%			
1,100	European Investment Bank, Series EARN, 2.750%, due 16/01/2034	1,060	1.01
Total Corporate Bonds and Notes (Cost €3,150)		3,073	2.92
Government Bonds and Notes — 66.78%			
Austria — 1.24%			
1,900	Republic of Austria Government Bond, 144A, 1.850%, due 23/05/2049	1,310	1.24
Belgium — 1.22%			
2,100	Kingdom of Belgium Government Bond, Series 83, 144A, 2.250%, due 22/06/2057	1,286	1.22
Bulgaria — 1.58%			
1,700	Bulgaria Government International Bond, Series 9Y, 3.500%, due 07/05/2034	1,662	1.58
Chile — 1.85%			
2,000	Chile Government International Bond, 3.375%, due 14/04/2032	1,951	1.85
Finland — 4.60%			
5,480	Finland Government Bond, Series 10Y, 144A, 0.000%, due 15/09/2030	4,848	4.60
France — 2.96%			
3,600	French Republic Government Bond OAT, Series OAT, 144A, 1.750%, due 25/06/2039	2,707	2.57
1,000	French Republic Government Bond OAT, Series OAT, 144A, 0.750%, due 25/05/2052	410	0.39
		3,117	2.96
Germany — 16.04%			
6,460	Bundesobligation, Series G, 2.100%, due 12/04/2029	6,333	6.01
3,950	Bundesrepublik Deutschland Bundesanleihe, Series G, 2.300%, due 15/02/2033	3,773	3.58
4,533	Bundesrepublik Deutschland Bundesanleihe, Series G, 2.500%, due 15/02/2035	4,304	4.09
3,700	Bundesrepublik Deutschland Bundesanleihe, Series G, 1.800%, due 15/08/2053	2,488	2.36
		16,898	16.04
Greece — 1.27%			
1,400	Hellenic Republic Government Bond, 144A, 3.375%, due 16/06/2036	1,339	1.27
Iceland — 2.69%			
1,100	Iceland Government International Bond, 0.000%, due 15/04/2028	1,046	0.99
1,800	Iceland Government International Bond, 3.500%, due 21/03/2034	1,791	1.70
		2,837	2.69
Ireland — 2.10%			
1,600	Ireland Government Bond, 1.350%, due 18/03/2031	1,489	1.41
800	Ireland Government Bond, 3.000%, due 18/10/2043	726	0.69
		2,215	2.10
Italy — 3.73%			
3,900	Italy Buoni Poliennali Del Tesoro, Series 13Y, 144A, 4.000%, due 30/04/2035	3,931	3.73
Luxembourg — 2.19%			
2,400	State of the Grand-Duchy of Luxembourg, 2.900%, due 17/09/2035	2,304	2.19
Netherlands — 1.22%			
1,900	Netherlands Government Bond, 144A, 0.500%, due 15/01/2040	1,288	1.22
Poland — 2.90%			
1,600	Bank Gospodarstwa Krajowego, 3.750%, due 10/06/2034	1,584	1.51
1,500	Republic of Poland Government International Bond, Series 7Y, 3.125%, due 07/07/2032	1,465	1.39
		3,049	2.90
Portugal — 1.20%			
1,400	Portugal Obrigacoes do Tesouro OT, Series 30Y, 144A, 3.625%, due 12/06/2054	1,260	1.20
Romania — 2.91%			
3,000	Romanian Government International Bond, 5.375%, due 22/03/2031	3,070	2.91
Slovakia — 1.15%			
1,200	Slovakia Government Bond, Series 250, 3.750%, due 06/03/2034	1,205	1.15
Slovenia — 1.02%			
1,100	Slovenia Government Bond, Series RS98, 3.275%, due 12/03/2036	1,072	1.02
Spain — 12.11%			
800	Comunidad Autonoma de Canarias, 3.500%, due 30/04/2036	783	0.74
6,100	Spain Government Bond, 144A, 3.450%, due 31/10/2034	6,066	5.76
6,100	Spain Government Bond, 144A, 3.150%, due 30/04/2035	5,909	5.61
		12,758	12.11
Supranational — 2.80%			
4,000	European Union, Series SURE, 0.000%, due 04/07/2035	2,950	2.80
Total Government Bonds and Notes (Cost €72,285)		70,350	66.78
Collective Investment Schemes — 2.56%			
100	Franklin Templeton ICAV - Franklin Sustainable Euro Green Sovereign UCITS ETF	2,693	2.56
Total Collective Investment Schemes (Cost €2,726)		2,693	2.56
Common Stock — 24.81%			
Australia — 0.09%			
GBP	14 Glencore Plc	97	0.09
Canada — 0.11%			
CAD	4 Cenovus Energy Inc	113	0.11
Finland — 0.02%			
USD	1 Amer Sports Inc	24	0.02
France — 0.02%			
	1 AXA SA	25	0.02
Hong Kong — 0.05%			
GBP	4 Prudential Plc	47	0.05
Switzerland — 0.03%			
USD	1 On Holding AG	31	0.03
United States — 24.49%			
USD	1 Abbott Laboratories	63	0.06
USD	1 AbbVie Inc	219	0.21
USD	– Accenture Plc 'A'	65	0.06
USD	1 Advanced Micro Devices Inc	538	0.51
USD	– Airbnb Inc	40	0.04
USD	1 Allstate Corp/The	245	0.23
USD	5 Alphabet Inc 'A'	1,440	1.37
USD	6 Amazon.com Inc	1,269	1.20
USD	1 American Electric Power Co Inc	67	0.06
USD	2 American International Group Inc	113	0.11
USD	1 Analog Devices Inc	291	0.28
USD	– Aon Plc	97	0.09
USD	1 Apollo Global Management Inc	112	0.11
USD	7 Apple Inc	2,027	1.92
USD	1 Arch Capital Group Ltd	77	0.07
USD	– ARM Holdings Plc ADR	96	0.09
USD	– Arthur J Gallagher & Co	82	0.08
USD	4 Bank of America Corp	212	0.20
USD	– Becton Dickinson & Co	57	0.05
USD	1 Berkshire Hathaway Inc 'B'	297	0.28
USD	– Bio-Rad Laboratories Inc	86	0.08
USD	– Blackrock Inc	103	0.10
USD	– Booking Holdings Inc	29	0.03
USD	3 Boston Scientific Corp	128	0.12
GBP	9 BP Plc	54	0.05
USD	1 Bristol-Myers Squibb Co	65	0.06
USD	1 Broadcom Inc	471	0.45
USD	2 Capital One Financial Corp	290	0.28
USD	– Cardinal Health Inc	46	0.04
USD	1 CBRE Group Inc 'A'	69	0.07
USD	1 CenterPoint Energy Inc	40	0.04
USD	3 Charles Schwab Corp/The	250	0.24
USD	– Cintas Corp	57	0.05
USD	5 Cisco Systems Inc	462	0.44
USD	2 Citigroup Inc	244	0.23
USD	– CME Group Inc	103	0.10
USD	6 Coca-Cola Co/The	447	0.42
USD	1 Coherent Corp	192	0.18
USD	2 ConocoPhillips	218	0.21
USD	– Constellation Energy Corp	22	0.02
USD	1 Corteva Inc	70	0.07
USD	– Costco Wholesale Corp	207	0.20
USD	2 CRH Plc	158	0.15
USD	1 CVS Health Corp	56	0.05
USD	1 Devon Energy Corp	48	0.05
USD	1 Dexcom Inc	46	0.04
USD	– Edwards Lifesciences Corp	30	0.03
USD	– Eli Lilly & Co	427	0.41
USD	4 ExxonMobil Holdings Corp	491	0.47

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The accompanying notes are an integral part of the Financial Statements

FTGF Pathway to Putnam US Research Fund^

Portfolio of Investments as at 31 August 2026 – *(continued)*

Face Value (000's)		Value (000's) €	% of Net Asset Value
United States — (continued)			
USD	1 FedEx Corp	147	0.14
USD	– Fedex Freight Holding Co Inc	39	0.04
USD	– GE Vernova Inc	277	0.26
USD	1 General Motors Co	76	0.07
USD	1 Gilead Sciences Inc	84	0.08
USD	2 Halliburton Co	62	0.06
USD	– Hilton Worldwide Holdings Inc	75	0.07
USD	– Home Depot Inc/The	90	0.09
USD	2 Honeywell International Inc	330	0.31
USD	2 Ingersoll Rand Inc	129	0.12
USD	– Intuitive Surgical Inc	87	0.08
USD	– IQVIA Holdings Inc	52	0.05
USD	1 Johnson & Johnson	258	0.24
USD	1 JPMorgan Chase & Co	205	0.19
USD	6 Keurig Dr Pepper Inc	168	0.16
USD	1 KKR & Co Inc	53	0.05
USD	3 Lam Research Corp	674	0.64
USD	1 Liberty Media Corp-Liberty Formula One 'C'	81	0.08
USD	– Linde Plc	39	0.04
USD	1 Live Nation Entertainment Inc	138	0.13
USD	– Lowe's Cos Inc	71	0.07
USD	3 Marvell Technology Inc	489	0.46
USD	1 Mastercard Inc	399	0.38
USD	1 McDonald's Corp	115	0.11
USD	– McKesson Corp	162	0.15
USD	1 Merck & Co Inc	184	0.17
USD	1 Meta Platforms Inc 'A'	538	0.51
USD	– Micron Technology Inc	334	0.32
USD	5 Microsoft Corp	2,095	1.99
USD	1 Morgan Stanley	93	0.09
USD	1 Nasdaq Inc	98	0.09
USD	2 Netflix Inc	115	0.11
USD	2 NextEra Energy Inc	106	0.10
USD	1 NRG Energy Inc	136	0.13
USD	9 NVIDIA Corp	1,639	1.56
USD	2 Oracle Corp	232	0.22
USD	1 O'Reilly Automotive Inc	42	0.04
USD	2 Otis Worldwide Corp	136	0.13
USD	1 Palantir Technologies Inc	218	0.21
USD	1 PepsiCo Inc	74	0.07
USD	1 PG&E Corp	13	0.01
USD	1 PPG Industries Inc	90	0.09
USD	1 Procter & Gamble Co/The	120	0.11
USD	1 PulteGroup Inc	102	0.10
USD	– Ralph Lauren Corp 'A'	34	0.03
USD	– Ross Stores Inc	52	0.05
USD	– Royal Caribbean Cruises Ltd	72	0.07
USD	– S&P Global Inc	20	0.02
GBP	2 Shell Plc	80	0.08
USD	1 Snowflake Inc	198	0.19
USD	2 Southwest Airlines Co	65	0.06
USD	– Spotify Technology SA	110	0.10
USD	– Starbucks Corp	41	0.04
USD	– State Street Corp	56	0.05
USD	– Stryker Corp	36	0.03
USD	– Thermo Fisher Scientific Inc	235	0.22
USD	1 TJX Cos Inc/The	100	0.10
USD	– T-Mobile US Inc	29	0.03
USD	3 TPG Inc 'A'	132	0.13
USD	– Tradeweb Markets Inc 'A'	26	0.02
USD	– Trane Technologies Plc	142	0.14
USD	– Ulta Beauty Inc	42	0.04
USD	– Union Pacific Corp	80	0.08
USD	– United Rentals Inc	106	0.10
USD	1 UnitedHealth Group Inc	205	0.19
USD	1 Unum Group	56	0.05
USD	– Vertex Pharmaceuticals Inc	68	0.06
USD	1 Viking Holdings Ltd	114	0.11
USD	1 Visa Inc 'A'	267	0.25
USD	2 Walmart Inc	185	0.18
USD	2 Walt Disney Co/The	181	0.17
USD	– Waters Corp	21	0.02
USD	1 Xcel Energy Inc	62	0.06
		25,796	24.49
Total Common Stock (Cost €23,420)		26,133	24.81
Real Estate Investment Trusts — 0.41%			
United States — 0.41%			
USD	1 American Tower Corp	190	0.18
USD	1 Prologis Inc	115	0.11
USD	1 Welltower Inc	133	0.12
		438	0.41
Total Real Estate Investment Trusts (Cost €427)		438	0.41
Total Investments at fair value through profit or loss (Cost €102,008)		102,687	97.48

Contracts (000's)		Value (000's) €	% of Net Asset Value
Purchased Options — 0.03%			
USD	1 Microsoft Corporation March 2027 Call 500.00, due 22/03/2027 - Morgan Stanley	34	0.03
Total Purchased Options (Cost €10)		34	0.03
Futures — 0.24%			
Unrealised appreciation of contracts (see below)		250	0.24
Total Financial Assets at fair value through profit or loss		102,971	97.75
Written Options — (0.02%)			
USD	(1) Microsoft Corporation March 2027 Call 550.00, due 22/03/2027 - Morgan Stanley	(21)	(0.02)
Total Written Options (Cost €(6))		(21)	(0.02)
Total Financial Liabilities at fair value through profit or loss		(21)	(0.02)
Total Financial Assets and Financial Liabilities at fair value through profit or loss		102,950	97.73
Other Assets in Excess of Liabilities		2,387	2.27
Total Net Assets		€105,337	100.00

– Amounts designated as "–" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2026, these securities amounted to €30,354,000 or 28.81% of net assets.

ABBREVIATIONS:

ADR – American Depositary Receipt.
ETF – Exchange Traded Fund.
CAD – Canadian Dollar
GBP – British Pound
USD – United States Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.68
Collective investment schemes	2.55
Financial derivative instruments	0.27
Other assets	2.50
Total Assets	100.00

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Bund September 2026	JP Morgan	(11)	€ (1,360)	€ 23
Euro-OAT September 2026	JP Morgan	(66)	(7,665)	215
S&P 500 Index September 2026	Bank of America Merrill Lynch	1	333	12
Unrealised Appreciation of Futures Contracts				€ 250
Unrealised Depreciation of Futures Contracts				–
Net Appreciation of Futures Contracts				€ 250

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

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Statement of Financial Position

(in 000's)	FTGF Western Asset US Government Liquidity Fund		FTGF Western Asset US Core Bond Fund		FTGF Western Asset US Core Plus Bond Fund		FTGF Western Asset Euro Core Plus Bond Fund^	
	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026
CURRENT ASSETS:								
Cash and cash equivalents (Note 7)	$ –	$ 1	$ –	$ –	$ 7,870	$ 11,368	€ 43	€ 54
Margin accounts and restricted cash (Note 7)	–	–	571	591	1,455	1,312	–	–
Financial assets at fair value through profit or loss:								
Investments	2,196,832	2,068,066	63,024	78,279	137,819	176,352	–	–
Pledged investments	–	–	–	–	–	193	–	–
Options	–	–	–	12	–	15	–	–
Swap contracts	–	–	106	61	351	236	–	–
Swaptions	–	–	–	40	–	94	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	66	111	–	–
Unrealised appreciation on futures contracts	–	–	7	105	38	256	–	–
Receivable for investments sold	–	–	92	50	2,971	1,477	–	–
Receivable for redeemable participating shares sold	–	–	15	97	1	22	–	–
Interest and other income receivable	3,285	4,950	477	524	1,161	1,391	–	–
Dividend receivable	–	–	1	1	–	1	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	3	2	–	–	–	–	–	–
Total Current Assets	**2,200,120**	**2,073,019**	**64,293**	**79,760**	**151,732**	**192,828**	**43**	**54**
CURRENT LIABILITIES:								
Cash overdraft (Note 7)	–	–	46	48	411	–	–	–
Margin accounts and restricted cash (Note 7)	–	–	122	156	113	102	–	–
Financial liabilities at fair value through profit or loss:								
Investments sold short	–	–	89	–	340	–	–	–
Options	–	–	27	7	63	17	–	–
Swap contracts	–	–	11	60	24	88	–	–
Swaptions	–	–	–	36	–	85	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	48	312	–	–
Unrealised depreciation on futures contracts	–	–	104	17	212	208	–	–
Payable for investments purchased	59,734	–	940	785	10,663	13,634	–	–
Distributions payable to holders of redeemable participating shares	4,605	4,020	88	93	182	85	–	–
Management fees payable (Note 3)	1,060	911	38	45	90	104	–	–
Administrator and depositary fees payable (Note 3)	55	49	11	12	17	19	–	–
Shareholder service fees payable (Note 3)	–	–	5	3	8	7	–	–
Payable for redeemable participating shares reacquired	–	–	1,098	20	6	984	–	–
Accrued expenses and other liabilities	231	273	98	176	328	439	43	54
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**65,685**	**5,253**	**2,677**	**1,458**	**12,505**	**16,084**	**43**	**54**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$2,134,435**	**$2,067,766**	**$ 61,616**	**$ 78,302**	**$ 139,227**	**$ 176,744**	**€ –**	**€ –**

(in 000's)	Legg Mason Western Asset US Short-Term Government Fund^		Legg Mason Western Asset US Adjustable Rate Fund^		Legg Mason Western Asset Global Inflation Management Fund^		FTGF Western Asset Asian Opportunities Fund	
	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026
CURRENT ASSETS:								
Cash and cash equivalents (Note 7)	$ 15	$ 15	$ 17	$ 17	$ 8	$ 8	$ 261	$ 46
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	329	350
Financial assets at fair value through profit or loss:								
Investments	–	–	–	–	–	–	130,044	121,519
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	–	–	244	251
Unrealised appreciation on futures contracts	–	–	–	–	–	–	19	28
Receivable for investments sold	–	–	–	–	–	–	35	–
Receivable for redeemable participating shares sold	–	–	–	–	–	–	1	25
Interest and other income receivable	–	–	–	–	–	–	1,307	1,557
Dividend receivable	–	–	–	–	–	–	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	–	–	–	–	–	–	7	–
Total Current Assets	**15**	**15**	**17**	**17**	**8**	**8**	**132,247**	**123,776**
CURRENT LIABILITIES:								
Cash overdraft (Note 7)	–	–	–	–	–	–	–	197
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss:								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	1	88
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	–	–	–	–	–	–	35	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	13	13
Management fees payable (Note 3)	–	–	–	–	–	–	47	51
Administrator and depositary fees payable (Note 3)	–	–	–	–	–	–	14	15
Shareholder service fees payable (Note 3)	–	–	–	–	–	–	8	8
Payable for redeemable participating shares reacquired	1	1	–	–	–	–	81	89
Accrued expenses and other liabilities	14	14	17	17	8	8	140	257
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**15**	**15**	**17**	**17**	**8**	**8**	**339**	**718**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 131,908**	**$ 123,058**

The accompanying notes are an integral part of the Financial Statements

Legg Mason Western Asset Short Duration High Income Bond Fund^		FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset US High Yield Fund		Legg Mason Western Asset Emerging Markets Total Return Bond Fund^		FTGF Western Asset Global High Yield Fund	
As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026
$ 669	$ 668	$ 2,891	$ 9,164	$ –	$ 177	$ 24	$ 24	$ 330	$ 526
–	–	739	1,465	248	238	–	–	129	139
–	–	211,043	176,212	89,775	79,460	–	–	35,606	38,699
–	–	44	87	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	1	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	146	398	44	–	–	–	115	33
–	–	256	13	–	34	–	–	–	15
–	–	1,097	477	152	129	–	–	216	79
–	–	1,183	353	179	295	–	–	38	210
–	–	2,721	2,222	1,454	1,086	–	–	551	525
–	–	11	13	1	–	–	–	2	1
–	–	–	–	–	–	–	–	–	–
–	–	–	–	1	–	–	–	14	4
669	**668**	**220,131**	**190,404**	**91,854**	**81,420**	**24**	**24**	**37,001**	**40,231**
–	–	2,897	163	4	–	–	–	–	–
–	–	18	23	8	34	–	–	13	7
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	601	–	2	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	851	748	2	22	–	–	5	17
–	–	202	220	35	–	–	–	25	39
–	–	1,765	747	507	1,277	–	–	415	816
–	–	58	53	110	109	–	–	36	38
–	–	114	99	79	60	–	–	29	30
–	–	20	19	12	12	–	–	9	10
–	–	7	7	9	6	–	–	–	1
662	661	13	63	168	118	11	11	176	421
7	7	136	225	48	104	13	13	44	93
669	**668**	**6,081**	**2,968**	**982**	**1,744**	**24**	**24**	**752**	**1,472**
$ –	**$ –**	**$ 214,050**	**$ 187,436**	**$ 90,872**	**$ 79,676**	**$ –**	**$ –**	**$ 36,249**	**$ 38,759**

FTGF Western Asset Short Duration Blue Chip Bond Fund		FTGF Western Asset Global Bond Fund^		FTGF Western Asset Global Credit Fund^		FTGF Western Asset Macro Opportunities Bond Fund^		FTGF Western Asset Multi-Asset Credit Fund^	
As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026
$ 1,010	$ 1,022	$ 2,831	$ 5,668	$ 87	$ 78	$ 4,369	$ 5,449	$ 9,625	$ 24,119
1,391	2,133	811	812	552	541	–	–	696	2,081
165,710	181,347	93,931	97,139	9,560	9,975	–	–	133,678	316,600
–	–	353	263	–	–	–	–	–	85
–	–	15	5	–	–	–	–	9	–
–	–	–	–	–	–	–	–	1,346	580
–	–	–	–	–	–	–	–	–	–
180	330	687	214	1	47	–	–	359	177
495	22	164	177	27	12	–	–	20	366
1,386	–	2,123	291	–	–	–	–	49	1,826
12	288	1	–	1	–	–	–	599	791
2,038	1,859	753	807	145	137	–	–	1,980	3,340
46	30	6	8	1	1	–	–	1	–
–	–	–	–	2	1	–	–	–	–
1	–	–	–	–	–	–	–	2	1
172,269	**187,031**	**101,675**	**105,384**	**10,376**	**10,792**	**4,369**	**5,449**	**148,364**	**349,966**
–	1	67	–	5	13	–	–	–	–
62	61	28	52	3	6	–	–	378	549
–	–	89	–	–	–	–	–	–	–
–	–	11	5	–	–	–	–	–	–
208	263	–	–	41	50	–	–	112	645
–	–	–	–	–	–	–	–	–	–
551	1,303	882	949	26	83	–	–	266	4,560
31	558	248	114	16	25	–	–	132	6
2,745	1,897	7,701	6,035	–	79	–	–	209	6,224
1	1	–	–	–	–	–	–	–	–
66	65	6	6	–	–	–	–	43	41
17	19	11	12	6	7	–	–	14	27
6	6	–	–	–	–	–	–	–	–
79	540	7	–	–	–	1,852	2,867	50	30
129	190	117	187	51	100	2,517	2,582	195	247
3,895	**4,904**	**9,167**	**7,360**	**148**	**363**	**4,369**	**5,449**	**1,399**	**12,329**
$ 168,374	**$ 182,127**	**$ 92,508**	**$ 98,024**	**$ 10,228**	**$ 10,429**	**$ –**	**$ –**	**$ 146,965**	**$ 337,637**

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

(in 000's)	FTGF Western Asset Structured Opportunities Fund^		FTGF Western Asset US Mortgage-Backed Securities Fund^		FTGF Western Asset UK Investment Grade Credit Fund^		FTGF Western Asset US Corporate Bond Fund^	
	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026
CURRENT ASSETS:								
Cash and cash equivalents (Note 7)	$ 662	$ –	$ 401	$ 37,499	£ 33	£ 33	$ –	$ –
Margin accounts and restricted cash (Note 7)	1,240	1,915	2,893	1,054	–	–	–	–
Financial assets at fair value through profit or loss:								
Investments	541,664	529,606	1,370,079	1,378,216	–	–	–	–
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	884	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	6	–	–	–	–	–	–	–
Unrealised appreciation on futures contracts	377	12	216	360	–	–	–	–
Receivable for investments sold	–	–	72,187	18,616	–	–	–	–
Receivable for redeemable participating shares sold	–	–	–	–	–	–	–	–
Interest and other income receivable	2,121	2,048	5,748	5,280	–	–	–	–
Dividend receivable	–	2	–	12	–	–	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	5	2	10	4	–	–	–	–
Total Current Assets	**546,075**	**534,469**	**1,451,534**	**1,441,041**	**33**	**33**	**–**	**–**
CURRENT LIABILITIES:								
Cash overdraft (Note 7)	–	3,892	–	–	–	–	–	–
Margin accounts and restricted cash (Note 7)	–	–	431	199	–	–	–	–
Financial liabilities at fair value through profit or loss:								
Investments sold short	–	–	3,278	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	844	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	14	–	–	–	–	–	–
Unrealised depreciation on futures contracts	12	504	355	311	–	–	–	–
Payable for investments purchased	2,866	–	223,357	195,053	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 3)	6	6	18	17	–	–	–	–
Administrator and depositary fees payable (Note 3)	38	40	80	84	–	–	–	–
Shareholder service fees payable (Note 3)	1	1	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	–	–	–	–	–	–	–	–
Accrued expenses and other liabilities	299	388	282	321	33	33	–	–
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**3,222**	**5,689**	**227,801**	**195,985**	**33**	**33**	**–**	**–**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$ 542,853**	**$ 528,780**	**$1,223,733**	**$1,245,056**	**£ –**	**£ –**	**$ –**	**$ –**

(in 000's)	FTGF Brandywine Global Income Optimiser Fund		FTGF Brandywine Global Credit Opportunities Fund^		FTGF Brandywine Global – US High Yield Fund^		FTGF Brandywine Global Enhanced Absolute Return Fund^	
	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026
CURRENT ASSETS:								
Cash and cash equivalents (Note 7)	$ 2	$ 1	$ 63	$ 115	$ –	$ 16	$ –	$ 92
Margin accounts and restricted cash (Note 7)	5,618	341	–	–	–	–	–	–
Financial assets at fair value through profit or loss:								
Investments	669,639	736,823	–	–	–	–	–	–
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	162	123	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	2,961	293	–	–	–	–	–	–
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold	794	–	–	–	–	–	–	–
Receivable for redeemable participating shares sold	416	1,075	–	–	–	–	–	–
Interest and other income receivable	8,816	8,903	–	–	–	–	–	–
Dividend receivable	–	5	–	–	–	–	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	5	1	–	–	–	–	–	–
Total Current Assets	**688,413**	**747,565**	**63**	**115**	**–**	**16**	**–**	**92**
CURRENT LIABILITIES:								
Cash overdraft (Note 7)	2,996	260	–	–	–	–	–	–
Margin accounts and restricted cash (Note 7)	–	590	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss:								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	742	2,467	–	–	–	–	–	–
Unrealised depreciation on futures contracts	1,320	–	–	–	–	–	–	–
Payable for investments purchased	795	6,310	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	113	69	–	–	–	–	–	–
Management fees payable (Note 3)	393	405	–	–	–	–	–	–
Administrator and depositary fees payable (Note 3)	50	54	2	5	–	–	–	–
Shareholder service fees payable (Note 3)	41	42	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	861	293	–	–	–	16	–	–
Accrued expenses and other liabilities	219	557	61	110	–	–	–	92
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**7,530**	**11,047**	**63**	**115**	**–**	**16**	**–**	**92**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$ 680,883**	**$ 736,518**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Western Asset UCITS SMASh Series Core Plus Completion Fund^		FTGF Brandywine Global Fixed Income Fund		FTGF Brandywine Global Fixed Income Absolute Return Fund^		FTGF Brandywine Global High Yield Fund^		FTGF Brandywine Global Opportunistic Fixed Income Fund^	
As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026
$ 120	$ 87	$ 1	$ –	$ 7	$ 117	$ 1,181	$ 6	$ 2,982	$ 395
320	499	1	1	884	1,076	80	75	–	381
16,703	18,334	39,243	47,609	40,958	45,786	64,841	68,514	147,251	200,976
–	–	–	–	–	–	–	–	–	–
21	3	–	–	–	–	–	–	–	–
151	129	–	–	–	–	–	–	–	–
–	8	–	–	–	–	–	–	–	–
11	16	283	136	878	642	311	52	2,794	1,790
64	76	–	–	180	110	–	27	–	–
–	25	17	–	–	–	–	–	–	–
–	–	18	2	–	–	–	365	–	–
175	159	379	418	366	545	987	1,018	2,031	2,307
1	–	1	1	–	–	–	–	–	4
6	6	–	–	–	–	–	–	–	–
–	–	–	–	–	–	1	1	–	–
17,572	**19,342**	**39,943**	**48,167**	**43,273**	**48,276**	**67,401**	**70,058**	**155,058**	**205,853**
–	4	66	29	399	–	–	–	1,240	–
2	–	–	–	–	3	–	–	–	1,170
–	–	–	–	–	–	–	–	–	–
60	4	–	–	–	–	–	–	–	–
3	40	–	–	–	–	–	–	–	–
–	7	–	–	–	–	–	–	–	–
7	18	159	728	381	577	–	8	827	1,616
32	91	–	–	73	135	29	–	–	–
100	505	18	472	–	253	–	–	–	3,318
–	–	–	–	–	–	48	54	–	–
–	–	23	23	33	30	41	39	81	98
6	9	9	10	9	10	11	11	15	19
–	–	5	5	–	–	3	1	–	1
–	–	275	77	–	1	1,169	19	2,778	–
43	92	109	212	205	302	43	94	152	404
253	**770**	**664**	**1,556**	**1,100**	**1,311**	**1,344**	**226**	**5,093**	**6,626**
$ 17,319	**$ 18,572**	**$ 39,279**	**$ 46,611**	**$ 42,173**	**$ 46,965**	**$ 66,057**	**$ 69,832**	**$ 149,965**	**$ 199,227**

FTGF Brandywine Global Multi-Sector Impact Fund^		FTGF Brandywine Global – US Fixed Income Fund^		FTGF Brandywine Global Opportunistic Equity Fund^γ		FTGF ClearBridge US Value Fund		Legg Mason ClearBridge Growth Fund^	
As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026
$ 33	$ 45	$ –	$ 8	$ 24	$ 5	$ 12,740	$ 8,106	$ 17	$ 17
–	–	218	–	–	–	–	–	–	–
–	–	34,902	35,164	–	69,450	478,284	617,248	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	83	8	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	27	–	–	–
–	–	–	–	–	–	475	1,151	–	–
–	–	126	169	4	–	16	11	–	–
–	–	–	–	22	91	404	559	–	–
–	–	–	–	–	13	–	–	–	–
–	–	1	1	–	1	3	3	–	–
33	**45**	**35,247**	**35,342**	**50**	**69,560**	**492,032**	**627,086**	**17**	**17**
–	–	23	–	–	6	–	1,039	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	1	335	–	–
–	–	47	–	–	–	–	–	–	–
–	–	–	–	–	–	27	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	4	3	–	–	378	430	–	–
2	3	6	7	7	15	55	68	–	–
–	–	–	–	–	–	55	49	–	–
–	–	–	–	–	–	403	2,009	17	17
31	42	21	54	43	137	202	251	–	–
33	**45**	**101**	**64**	**50**	**158**	**1,121**	**4,181**	**17**	**17**
$ –	**$ –**	**$ 35,146**	**$ 35,278**	**$ –**	**$ 69,402**	**$ 490,911**	**$ 622,905**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

(in 000's)	FTGF Putnam US Research Fund		FTGF ClearBridge US Large Cap Growth Fund		FTGF ClearBridge US Aggressive Growth Fund^		FTGF ClearBridge Tactical Dividend Income Fund^ß	
	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026
CURRENT ASSETS:								
Cash and cash equivalents (Note 7)	$ 4,950	$ 6,225	$ 2,928	$ 14,084	$ 134	$ 206	$ 38	$ 1,356
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss:								
Investments	4,830,765	1,444,390	1,279,783	1,388,368	–	–	–	37,646
Pledged investments	3,497	2,781	–	–	–	–	–	–
Options	5,403	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	1,883	54	186	1,162	–	–	–	3
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold	1,554	–	15	–	–	–	–	–
Receivable for redeemable participating shares sold	28,112	24,569	850	792	–	–	–	–
Interest and other income receivable	–	–	8	–	–	–	–	–
Dividend receivable	2,740	858	250	359	–	–	–	31
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	66	16	10	12	–	–	–	–
Total Current Assets	**4,878,970**	**1,478,893**	**1,284,030**	**1,404,777**	**134**	**206**	**38**	**39,036**
CURRENT LIABILITIES:								
Cash overdraft (Note 7)	3	3	–	368	–	–	–	–
Margin accounts and restricted cash (Note 7)	178	47	–	860	–	–	–	–
Financial liabilities at fair value through profit or loss:								
Investments sold short	–	–	–	–	–	–	–	–
Options	3,236	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	2,741	1,759	410	525	–	–	–	7
Unrealised depreciation on futures contracts	38	289	–	–	–	–	–	–
Payable for investments purchased	1,391	–	15	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 3)	1,296	405	926	915	–	–	–	34
Administrator and depositary fees payable (Note 3)	303	96	114	122	3	6	7	10
Shareholder service fees payable (Note 3)	26	19	134	128	–	–	–	4
Payable for redeemable participating shares reacquired	2,812	3,215	1,344	1,928	–	–	–	–
Accrued expenses and other liabilities	146	190	280	377	131	200	31	97
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**12,170**	**6,023**	**3,223**	**5,223**	**134**	**206**	**38**	**152**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$4,866,800**	**$1,472,870**	**$1,280,807**	**$1,399,554**	**$ –**	**$ –**	**$ –**	**$ 38,884**

(in 000's)	FTGF Royce US Small Cap Opportunity Fund		FTGF Royce US Smaller Companies Fund		FTGF Royce Global Small Cap Premier Fund^λ		Legg Mason US Equity Fund^	
	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026
CURRENT ASSETS:								
Cash and cash equivalents (Note 7)	$ 44	$ 1,171	$ 111	$ 611	$ 5,444	$ –	$ 23	$ 23
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss:								
Investments	1,319,379	1,089,000	88,302	89,302	–	5,226	–	–
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	1,394	92	7	–	–	–	–	–
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold	683	10	6	–	–	–	–	–
Receivable for redeemable participating shares sold	2,319	3,454	59	103	–	10	–	–
Interest and other income receivable	69	17	9	8	1	–	–	–
Dividend receivable	398	205	46	17	1	2	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	16	4	1	–	–	3	–	–
Total Current Assets	**1,324,302**	**1,093,953**	**88,541**	**90,041**	**5,446**	**5,241**	**23**	**23**
CURRENT LIABILITIES:								
Cash overdraft (Note 7)	1	3	–	40	–	–	–	–
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss:								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	76	1,239	–	14	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	671	–	6	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 3)	1,215	904	106	97	3	–	–	–
Administrator and depositary fees payable (Note 3)	104	85	15	16	7	7	–	–
Shareholder service fees payable (Note 3)	221	154	18	15	–	–	–	–
Payable for redeemable participating shares reacquired	5,767	3,642	358	137	5,392	–	–	–
Accrued expenses and other liabilities	165	266	48	100	44	64	23	23
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**8,220**	**6,293**	**551**	**419**	**5,446**	**71**	**23**	**23**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$1,316,082**	**$1,087,660**	**$ 87,990**	**$ 89,622**	**$ –**	**$ 5,170**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Equity Sustainability Leaders Fund		FTGF ClearBridge Global Growth Leaders Fund		FTGF ClearBridge Infrastructure Value Fund^		FTGF ClearBridge Global Infrastructure Income Fund		FTGF ClearBridge Global Value Improvers Fund^	
As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026
$ 7,752	$ 17,447	$ 633	$ 3,174	€ 32,940	€ 32,720	$ 8,228	$ 18,415	$ 192	$ 597
–	–	–	–	–	–	–	–	–	–
541,826	615,331	170,575	192,610	1,522,813	1,198,977	455,818	399,732	8,529	7,908
–	–	–	–	–	–	–	–	–	–
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–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
990	9	44	11	60	1,119	618	94	–	–
–	–	–	–	–	–	–	–	–	–
9	–	2,029	310	297	38,277	381	27,542	–	–
411	239	1	4	2,186	11,918	728	2,883	–	–
22	–	11	–	–	–	–	–	–	–
347	512	76	73	3,266	2,466	1,723	1,384	16	15
–	–	–	–	–	–	–	–	2	–
2	1	14	8	26	2	4	–	1	1
551,359	**633,539**	**173,383**	**196,190**	**1,561,588**	**1,285,479**	**467,500**	**450,050**	**8,740**	**8,521**
358	652	7	1	–	1	–	6	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
10	2,612	1	11	938	319	11	340	–	–
–	–	–	–	–	–	–	–	–	–
9	–	1,357	1,625	297	43,758	569	29,209	–	–
–	–	–	–	–	–	–	–	–	–
242	251	159	166	1,483	946	389	301	–	–
57	63	16	19	108	85	34	30	5	6
31	25	22	23	241	135	56	36	–	–
550	1,219	652	21	901	917	1,267	1,384	–	–
398	301	46	71	163	208	400	653	39	62
1,655	**5,123**	**2,260**	**1,937**	**4,131**	**46,369**	**2,726**	**31,959**	**44**	**68**
$ 549,704	**$ 628,416**	**$ 171,123**	**$ 194,253**	**€1,557,457**	**€1,239,110**	**$ 464,774**	**$ 418,091**	**$ 8,696**	**$ 8,453**

Franklin MV European Equity Growth and Income Fund^		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^		Legg Mason Batterymarch International Large Cap Fund^		Legg Mason QS Emerging Markets Equity Fund^		Franklin MV Global Equity Growth and Income Fund^	
As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026
€ 1,141	€ 1,557	$ 2,225	$ 2,224	$ 61	$ 61	$ 39	$ 39	$ 2,554	$ 2,554
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1,141	**1,557**	**2,225**	**2,224**	**61**	**61**	**39**	**39**	**2,554**	**2,554**
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1,123	1,142	2,211	2,211	59	59	1	1	2,518	2,518
18	415	14	13	2	2	38	38	36	36
1,141	**1,557**	**2,225**	**2,224**	**61**	**61**	**39**	**39**	**2,554**	**2,554**
€ –	**€ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

(in 000's)	Legg Mason Japan Equity Fund^		FTGF Martin Currie Asia Long-Term Unconstrained Fund^		Legg Mason Martin Currie Asia Pacific Fund^		Legg Mason Martin Currie Global Resources Fund^	
	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026
CURRENT ASSETS:								
Cash and cash equivalents (Note 7)	¥ 134,321	¥ 131,395	$ 32	$ 34	$ 28	$ 28	$ 51	$ 51
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss:								
Investments	–	–	–	–	–	–	–	–
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold	–	–	–	–	–	–	–	–
Receivable for redeemable participating shares sold	–	–	–	–	–	–	–	–
Interest and other income receivable	–	–	–	–	–	–	–	–
Dividend receivable	–	–	–	–	–	–	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	–	–	–	–	–	–	–	–
Total Current Assets	**134,321**	**131,395**	**32**	**34**	**28**	**28**	**51**	**51**
CURRENT LIABILITIES:								
Cash overdraft (Note 7)	–	–	–	–	–	–	–	–
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss:								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	–	–	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 3)	–	–	–	–	–	–	–	–
Administrator and depositary fees payable (Note 3)	–	–	–	–	–	–	–	–
Shareholder service fees payable (Note 3)	–	–	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	–	–	–	–	–	–	51	51
Accrued expenses and other liabilities	134,321	131,395	32	34	28	28	–	–
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**134,321**	**131,395**	**32**	**34**	**28**	**28**	**51**	**51**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**¥ –**	**¥ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**

(in 000's)	FTGF Martin Currie Improving Society Fund^		Franklin Responsible Income 2028 Fund^		Franklin Responsible Income 2029 Fund^		FTGF Franklin Responsible Income 2031 Fund^	
	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026
CURRENT ASSETS:								
Cash and cash equivalents (Note 7)	$ 15	$ 55	€ 160	€ 72	€ –	€ 1,684	€ 250	€ 11
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss:								
Investments	–	–	59,835	70,490	33,804	35,094	29,850	4,907
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold	–	–	–	–	–	–	–	–
Receivable for redeemable participating shares sold	–	–	–	–	–	–	–	–
Interest and other income receivable	–	–	806	795	532	500	516	82
Dividend receivable	–	–	13	14	12	15	9	2
Management fees receivable	–	–	–	–	–	–	–	17
Other assets	–	–	1	–	1	2	3	1
Total Current Assets	**15**	**55**	**60,815**	**71,371**	**34,349**	**37,295**	**30,628**	**5,020**
CURRENT LIABILITIES:								
Cash overdraft (Note 7)	–	–	–	–	7	–	–	–
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss:								
Investments sold short	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	–	–	–	–	–	–	199	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 3)	–	–	24	21	13	15	7	–
Administrator and depositary fees payable (Note 3)	3	5	6	8	6	8	5	–
Shareholder service fees payable (Note 3)	–	–	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	–	–	31	404	11	–	–	–
Accrued expenses and other liabilities	12	50	44	87	24	52	12	17
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**15**	**55**	**105**	**520**	**61**	**75**	**223**	**17**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$ –**	**$ –**	**€ 60,710**	**€ 70,851**	**€ 34,288**	**€ 37,220**	**€ 30,405**	**€ 5,003**

The accompanying notes are an integral part of the Financial Statements

Legg Mason Martin Currie Greater China Fund^		FTGF Franklin Global Long Term Unconstrained Fund^		FTGF Martin Currie Asia Pacific Urban Trends Income Fund^		FTGF ClearBridge Emerging Markets Fund^		FTGF Franklin European Unconstrained Fund^	
As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026
$ 61	$ 61	$ 31	$ 85	$ 5	$ 17	$ 131	$ 1	€ 73	€ 93
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	18,049	20,573	–	–
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–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	1	–	–	–
61	**61**	**31**	**85**	**5**	**17**	**18,197**	**20,600**	**73**	**93**
–	–	–	–	–	–	–	9	–	–
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–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	14	7	–	–
–	–	6	9	3	2	8	9	3	5
–	–	–	–	–	–	–	–	–	–
38	38	–	–	–	–	–	34	–	–
23	23	25	76	2	15	167	260	70	88
61	**61**	**31**	**85**	**5**	**17**	**189**	**319**	**73**	**93**
$ –	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 18,008**	**$ 20,281**	**€ –**	**€ –**

FTGF Franklin Ultra Short Duration Income Fund		FTGF Franklin Global High Yield Bond Fund^		FTGF Putnam US Large Cap Growth Fund^		FTGF Putnam US Large Cap Value Fund^		FTGF Putnam Balanced Fund^	
As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026
$ 65	$ 896	$ 1	$ 4	$ 87	$ 3	$ 1	$ 1	$ 23,766	$ 18,668
–	–	–	–	–	–	–	–	–	–
1,692,853	1,553,245	27,770	32,076	53,848	73,957	871,930	534,095	314,199	213,744
–	–	–	194	–	–	1,106	1,114	–	315
–	–	–	–	–	–	–	–	222	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
4	1	79	12	166	4	851	112	17	9
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	45	–	7	–
1	79	36	–	22	–	1,532	6,248	1,719	1,227
15,277	11,676	452	465	–	–	–	–	944	584
–	–	1	1	11	15	816	526	117	85
–	–	–	–	–	–	–	–	–	–
20	26	13	9	8	9	9	6	4	2
1,708,220	**1,565,923**	**28,352**	**32,761**	**54,142**	**73,988**	**876,290**	**542,102**	**340,995**	**234,634**
–	–	–	142	–	24	26	774	–	–
–	–	–	–	–	–	5	29	8	3
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	136	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
2	1	55	368	5	343	245	494	105	25
–	–	–	–	–	–	75	61	13	8
3,736	22,028	–	55	–	–	45	–	17,301	13,799
451	544	–	–	–	–	–	–	–	–
723	568	9	11	36	37	441	229	382	237
109	101	7	7	9	10	60	39	32	20
–	–	–	–	5	5	30	16	17	9
–	1	69	–	–	98	161	23,411	117	50
110	124	30	43	20	25	18	19	31	39
5,131	**23,367**	**170**	**626**	**75**	**542**	**1,106**	**25,072**	**18,142**	**14,190**
$1,703,089	**$1,542,556**	**$ 28,182**	**$ 32,135**	**$ 54,067**	**$ 73,446**	**$ 875,184**	**$ 517,030**	**$ 322,853**	**$ 220,444**

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

(in 000's)	FTGF Putnam Global Healthcare Fund		FTGF Pathway to Putnam US Research Fund^α		Franklin Templeton Global Funds Plc	
	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026	As at 31 August 2026	As at 28 February 2026
CURRENT ASSETS:						
Cash and cash equivalents (Note 7)	$ –	$ –	€ 1,683	€ –	$ 150,908	$ 236,599
Margin accounts and restricted cash (Note 7)	–	–	54	–	18,238	15,004
Financial assets at fair value through profit or loss:						
Investments	4,283	3,950	102,687	–	20,380,035	16,339,796
Pledged investments	–	–	–	–	5,000	5,032
Options	–	–	34	–	5,709	35
Swap contracts	–	–	–	–	2,116	2,014
Swaptions	–	–	–	–	–	142
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	15,478	7,383
Unrealised appreciation on futures contracts	–	–	250	–	2,153	1,613
Receivable for investments sold	–	–	1	–	86,221	96,060
Receivable for redeemable participating shares sold	–	–	–	–	41,268	58,364
Interest and other income receivable	–	–	875	–	56,604	53,638
Dividend receivable	5	5	28	–	10,926	7,789
Management fees receivable	4	4	–	–	14	44
Other assets	–	–	3	–	262	123
Total Current Assets	**4,292**	**3,959**	**105,615**	**–**	**20,774,932**	**16,823,636**
CURRENT LIABILITIES:						
Cash overdraft (Note 7)	–	–	–	–	8,557	7,675
Margin accounts and restricted cash (Note 7)	–	–	107	–	1,493	3,891
Financial liabilities at fair value through profit or loss:						
Investments sold short	–	–	–	–	3,796	–
Options	–	–	21	–	3,558	33
Swap contracts	–	–	–	–	399	2,593
Swaptions	–	–	–	–	–	128
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	9,500	21,960
Unrealised depreciation on futures contracts	–	–	–	–	2,999	2,586
Payable for investments purchased	–	–	–	–	337,553	355,826
Distributions payable to holders of redeemable participating shares	–	–	–	–	5,705	5,079
Management fees payable (Note 3)	–	–	120	–	10,403	7,785
Administrator and depositary fees payable (Note 3)	12	6	8	–	1,548	1,329
Shareholder service fees payable (Note 3)	–	–	1	–	989	731
Payable for redeemable participating shares reacquired	–	–	–	–	35,474	51,165
Accrued expenses and other liabilities	13	24	21	–	9,499	13,215
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	**25**	**30**	**278**	**–**	**431,473**	**473,996**
Total Net Assets attributable to Holders of Redeemable Participating Shares	**$ 4,267**	**$ 3,929**	**€ 105,337**	**€ –**	**$20,343,459**	**$16,349,640**

Amounts designated as "–" are either $0/€0/¥0/£0 or less than $1,000/€1,000/¥1,000/£1,000.

The Euro figures for FTGF Western Asset Euro Core Plus Bond Fund^, FTGF ClearBridge Infrastructure Value Fund^, Franklin MV European Equity Growth and Income Fund^, FTGF Franklin European Unconstrained Fund^, Franklin Responsible Income 2028 Fund^, Franklin Responsible Income 2029 Fund^, FTGF Franklin Responsible Income 2031 Fund^ and FTGF Pathway to Putnam US Research Fund have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc as at the financial period ended 31 August 2026 using the USD/EUR closing rate of 0.8609 (28 February 2026: 0.8463).

The Yen figures for Legg Mason Japan Equity Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc as at the financial period ended 31 August 2026 using the USD/JPY closing rate of 159.7500 (28 February 2026: 156.1650).

The British Pound figures for FTGF Western Asset UK Investment Grade Credit Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc as at the financial period ended 31 August 2026 using the USD/GBP closing rate of 0.7380 (28 February 2026: 0.7420).

α *Effective 6 March 2026, FTGF Pathway to Putnam US Research Fund^ commenced trading.*

β *Effective 8 May 2026, FTGF ClearBridge Tactical Dividend Income Fund^ merged into FTGF ClearBridge Global Infrastructure Income Fund.*

γ *Effective 15 June 2026, FTGF Brandywine Global Opportunistic Equity Fund^ ceased trading.*

λ *Effective 28 August 2026, FTGF Royce Global Small Cap Premier Fund^ ceased trading.*

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	31 August 2026			28 February 2026			28 February 2025		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset US Government Liquidity Fund									
Class A US$ Accumulating	$ 423,233	3,296	128.41	$ 383,204	3,030	126.46	$ 399,438	3,271	122.10
Class A US$ Distributing (D)	1,514,701	1,514,701	1.00	1,462,390	1,462,390	1.00	1,089,810	1,089,823	1.00
Class C US$ Accumulating	182	2	117.92	180	2	116.54	175	2	113.32
Class X US$ Distributing (D)	195,621	195,621	1.00	221,304	221,304	1.00	190,664	190,666	1.00
Class A (G) US$ Accumulating	507	4	128.67	499	4	126.72	482	4	122.36
Class A (G) US$ Distributing (D)	184	184	1.00	182	182	1.00	180	180	1.00
Class L (G) US$ Distributing (D)	7	7	1.00	7	7	1.00	7	7	1.00
FTGF Western Asset US Core Bond Fund									
Class A US$ Accumulating	$ 14,884	104	142.67	$ 18,971	130	146.36	$ 27,213	197	137.95
Class A US$ Distributing (D)	22,918	259	88.59	27,098	293	92.44	28,195	313	90.14
Class C US$ Accumulating	947	7	129.32	1,357	10	133.00	3,121	25	125.98
Class C US$ Distributing (D)	1,937	22	88.64	2,286	25	92.49	2,329	26	90.19
Class E US$ Accumulating	711	7	95.24	871	9	98.02	1,040	11	93.00
Class F US$ Accumulating	12,720	96	131.92	19,371	143	135.08	25,366	200	126.89
Class F US$ Distributing (D)	5,894	68	87.22	6,376	70	91.01	9,053	102	88.75
Class X US$ Accumulating	769	7	115.86	754	6	118.56	345	3	111.19
Class X US$ Distributing (D)	8	–	86.17	201	2	89.96	201	2	87.72
Premier Class US$ Accumulating	–	–	–	–	–	–	12	–	111.71
Class GA US$ Accumulating	828	6	141.48	1,017	7	145.07	1,027	8	136.64
FTGF Western Asset US Core Plus Bond Fund									
Class A US$ Accumulating	$ 27,982	180	155.37	$ 32,714	205	159.48	$ 55,688	368	151.49
Class A US$ Distributing (D)	18,800	201	93.55	24,184	247	97.97	26,130	272	95.93
Class A US$ Distributing (M) Plus	2,488	34	73.63	2,705	35	77.48	2,834	37	77.35
Class A AUD Distributing (M) (Hedged) Plus	89	2	68.57	138	3	72.12	108	2	72.41
Class A Euro Accumulating (Hedged)	297	3	90.41	354	3	93.68	429	5	90.98
Class B US$ Distributing (D)	12	–	93.36	13	–	97.77	12	–	95.74
Class C US$ Accumulating	5,824	42	137.96	6,623	47	141.96	10,291	76	135.52
Class C US$ Distributing (D)	4,544	48	94.22	6,353	64	98.67	6,573	68	96.61
Class E US$ Accumulating	2,631	23	112.39	3,349	29	115.71	6,712	61	110.63
Class F US$ Accumulating	36,866	293	125.89	48,879	379	128.84	65,888	541	121.71
Class F US$ Distributing (D)	5,802	66	87.72	5,817	63	91.87	6,956	77	89.96
Class X US$ Accumulating	2,019	17	117.53	2,120	18	120.22	2,026	18	113.46
Class X US$ Distributing (D)	–	–	–	–	–	–	1,882	22	83.64
Class X Euro Accumulating (Hedged)	–	–	–	–	–	–	86	1	87.56
Premier Class US$ Accumulating	30,085	197	152.69	41,388	265	156.07	60,901	414	147.05
Premier Class US$ Distributing (M)	245	3	89.09	333	4	92.96	326	4	91.01
Premier Class Euro Accumulating (Hedged)	–	–	–	–	–	103.91	–	–	99.38
LM Class GBP Accumulating (Hedged)	7	–	147.12	3	–	150.31	12	–	141.52
Class A (G) US$ Accumulating	77	–	157.69	88	1	161.87	83	1	153.83
Class A (G) US$ Distributing (D)	611	6	94.28	801	8	98.74	786	8	96.68
Class B (G) US$ Distributing (D)	–	–	–	–	–	–	3	–	96.68
Class L (G) US$ Accumulating	217	2	143.12	223	2	147.29	213	2	140.68
Class L (G) US$ Distributing (D)	631	7	94.29	659	7	98.75	834	9	96.70
FTGF Western Asset Global Multi Strategy Fund									
Class A US$ Accumulating	$ 8,834	49	181.59	$ 9,965	54	183.32	$ 11,359	66	172.94
Class A US$ Distributing (D)	9,292	92	100.94	9,901	95	103.86	10,624	104	101.77
Class A US$ Distributing (M)	924	11	85.73	1,078	12	88.17	1,276	15	86.42
Class A US$ Distributing (M) Plus	3,549	49	72.95	3,091	41	75.92	2,620	34	76.22
Class A AUD Distributing (M) (Hedged) Plus	294	6	68.09	283	6	70.80	233	5	71.50
Class A Euro Accumulating (Hedged)	686	4	142.32	860	5	144.99	860	6	139.90
Class A Euro Distributing (M) (Hedged)	1,107	14	66.24	1,243	15	68.77	1,180	17	68.92
Class A Euro Distributing (M) (Hedged) Plus (e)	86	1	53.27	99	2	55.70	147	3	56.59
Class A GBP Distributing (M) (Hedged)	322	3	82.66	335	3	85.09	378	4	83.58
Class A HKD Distributing (M) Plus	9	1	71.09	10	1	73.83	49	5	73.68
Class A SGD Distributing (M) (Hedged) Plus	569	1,036	0.70	632	1,085	0.74	719	1,279	0.76
Class A ZAR Distributing (M) (Hedged) Plus	24,588	686	577.24	19,145	501	608.31	25,536	759	629.24
Class B US$ Distributing (D)	78	1	100.86	96	1	103.78	103	1	101.69
Class C US$ Accumulating	4,707	29	160.60	4,775	29	162.54	4,839	31	154.10
Class C US$ Distributing (D)	4,622	46	100.91	5,403	52	103.83	6,854	67	101.74
Class E US$ Accumulating	740	5	140.39	779	5	142.16	1,073	8	134.97
Class E US$ Distributing (D)	192	2	84.02	195	2	86.45	370	4	84.73
Class E Euro Accumulating (Hedged)	49	–	103.26	57	–	105.53	49	–	102.45
Class E Euro Distributing (M) (Hedged)	81	1	67.56	130	2	70.14	63	1	70.28
Class F US$ Accumulating	24,618	143	172.71	24,242	139	173.84	21,553	132	163.08
Class F US$ Distributing (D)	3,884	46	84.05	3,997	46	86.48	4,311	51	84.74
Class X US$ Distributing (D)	204	2	84.11	263	3	86.56	319	4	84.82
Class X Euro Accumulating (Hedged)	2,892	22	112.56	2,242	17	114.34	706	6	109.68
Class X GBP Distributing (D) (Hedged)	–	–	–	–	–	–	32	–	79.78
Premier Class US$ Accumulating	24,617	117	211.23	22,949	108	212.35	38,328	193	198.71
Premier Class US$ Distributing (M)	256	2	104.82	352	3	107.81	356	3	105.67
Premier Class CHF Accumulating (Hedged)	95,787	752	103.02	71,755	522	105.77	59,720	522	103.38
Premier Class Euro Accumulating (Hedged)	772	5	146.73	807	5	148.83	730	5	142.37
Premier Class Euro Distributing (M) (Hedged)	11	–	64.02	11	–	66.47	10	–	66.58
Premier Class GBP Distributing (M) (Hedged)	177	2	79.81	192	2	82.14	207	2	80.64
Premier Class GBP Distributing (M) (Hedged) Plus (e)	28	–	68.30	29	–	70.50	135	2	69.64
Premier Class PLN Accumulating (Hedged)	–	–	–	2,445	56	154.97	2,548	71	144.25
Class P2 US$ Accumulating	1	–	109.79	1	–	110.19	248	2	102.85
LM Class AUD Distributing (M) (Hedged)	–	–	–	–	–	–	43,659	768	91.67
LM Class GBP Accumulating (Hedged)	74	–	165.00	74	–	165.63	129	1	154.60
FTGF Western Asset US High Yield Fund									
Class A US$ Accumulating	$ 11,582	49	234.90	$ 13,816	60	230.76	$ 16,752	78	213.65
Class A US$ Distributing (D)	19,925	283	70.49	20,673	291	71.15	23,440	335	70.05
Class A US$ Distributing (M)	2,590	30	85.27	2,587	30	86.05	1,440	17	84.80
Class A US$ Distributing (M) Plus	11,999	184	65.12	6,127	91	67.06	2,238	33	68.57
Class A Euro Distributing (M) (Hedged)	1,388	18	65.64	1,438	18	66.83	1,241	18	67.29
Class A HKD Distributing (M) Plus	245	20	96.29	229	18	99.02	153	12	100.90
Class A SGD Distributing (M) (Hedged) Plus	6,478	14,314	0.58	8,121	17,101	0.60	2,934	6,289	0.63
Class C US$ Accumulating	4,510	21	219.20	4,474	21	215.88	4,004	20	200.86
Class C US$ Distributing (D)	2,050	29	70.50	2,622	37	71.16	2,426	35	70.06
Class E US$ Accumulating	9,302	45	205.88	2,471	12	202.90	2,304	12	189.08
Class E US$ Distributing (D)	4,285	49	88.12	1,272	14	88.92	416	5	87.51
Class E Euro Accumulating (Hedged)	150	1	112.55	152	1	111.87	113	1	106.53
Class F US$ Accumulating	3,955	18	218.70	3,415	16	214.45	3,189	16	197.86
Class F US$ Distributing (D)	155	2	83.86	141	2	84.64	134	2	83.33
Premier Class US$ Accumulating	10,535	46	229.90	10,400	46	225.12	16,680	81	207.10
Premier Class GBP Accumulating (Hedged)	2	–	136.20	2	–	133.39	1	–	122.92
Class P1 US$ Distributing (M)	1	–	91.93	1	–	92.78	1	–	91.40
Class P1 Euro Distributing (M) (Hedged)	1	–	83.74	1	–	85.27	1	–	85.88
LM Class US$ Distributing (M)	–	–	–	–	–	–	7,451	96	77.58
LM Class GBP Accumulating (Hedged)	33	–	140.53	32	–	137.36	12	–	126.08
Class A (G) US$ Accumulating	101	–	239.68	99	–	235.55	208	1	218.32
Class A (G) US$ Distributing (D)	871	12	69.94	891	13	70.59	1,055	15	69.49
Class L (G) US$ Accumulating	185	1	217.53	182	1	214.32	169	1	199.63
Class L (G) US$ Distributing (D)	399	6	69.92	402	6	70.57	472	7	69.47
Class GF US$ Accumulating	130	1	215.36	128	1	211.42	119	1	195.46

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	31 August 2026			28 February 2026			28 February 2025		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset Global High Yield Fund									
Class A US$ Accumulating	$ 5,544	26	211.92	$ 5,403	26	209.52	$ 6,460	33	192.87
Class A US$ Distributing (D)	4,319	65	66.16	5,083	76	67.11	5,792	88	65.52
Class A US$ Distributing (M)	5,116	70	73.42	6,575	88	74.46	6,324	87	72.75
Class A US$ Distributing (M) Plus	2,921	49	59.52	3,287	53	61.69	4,014	64	62.33
Class A AUD Distributing (M) (Hedged) Plus	3,062	64	66.77	3,343	68	69.16	3,474	80	70.37
Class A Euro Accumulating	1,228	8	130.01	1,283	9	126.36	1,808	13	132.51
Class A Euro Distributing (D) (Hedged)	28	–	61.87	30	–	63.31	26	–	63.19
Class A SGD Distributing (M) (Hedged) Plus	3,879	9,284	0.53	2,913	6,601	0.56	1,380	3,222	0.58
Class C US$ Accumulating	680	3	197.37	695	4	195.63	844	5	180.99
Class C US$ Distributing (D)	1,653	25	65.87	1,708	26	66.82	1,735	27	65.23
Class E US$ Accumulating	276	2	178.90	301	2	177.57	606	4	164.73
Class E US$ Distributing (D)	157	2	81.11	159	2	82.27	161	2	80.32
Class E Euro Distributing (M) (Hedged)	119	2	61.52	88	1	62.95	77	1	62.84
Class F US$ Accumulating	3,394	18	193.11	3,316	17	190.72	1,958	11	175.17
Class F US$ Distributing (D)	449	6	76.97	454	6	78.08	433	6	76.22
Class X US$ Distributing (D)	549	6	86.24	526	6	87.48	1,294	15	85.41
Class X GBP Distributing (D) (Hedged)	379	4	68.36	392	4	69.40	617	7	67.93
Premier Class Euro Accumulating (Hedged)	70	–	139.71	717	4	139.00	760	6	130.11
Premier Class GBP Distributing (D) (Hedged)	31	–	74.33	32	–	75.45	29	–	73.84
Class P1 US$ Distributing (M)	1	–	94.15	1	–	95.49	1	–	93.26
Class P1 Euro Distributing (M) (Hedged)	1	–	85.73	1	–	87.71	1	–	87.52
Class A (G) US$ Accumulating	718	3	213.36	752	4	211.30	1,200	6	195.14
Class A (G) US$ Distributing (D)	666	10	66.16	694	10	67.11	842	13	65.52
Class L (G) US$ Accumulating	459	2	193.67	456	2	192.28	423	2	178.46
Class L (G) US$ Distributing (D)	550	8	66.17	550	8	67.12	530	8	65.52
FTGF Western Asset Asian Opportunities Fund									
Class A US$ Accumulating	$16,030	97	165.16	$ 17,186	101	170.33	$ 20,126	127	158.84
Class A US$ Distributing (D)	6,080	62	97.64	6,193	61	101.96	4,705	48	97.37
Class A US$ Distributing (M)	3,023	34	90.00	3,210	34	93.99	3,471	39	89.76
Class A US$ Distributing (M) Plus	11,856	194	61.04	17,444	270	64.54	21,876	346	63.25
Class A AUD Distributing (M) (Hedged) Plus	4,783	101	65.89	7,408	149	69.63	8,285	194	68.65
Class A CHF Accumulating (Hedged)	–	–	–	–	–	–	15	–	85.36
Class A CNH Distributing (M) (Hedged) Plus	9,542	1,057	60.62	11,948	1,262	64.94	28,565	3,186	65.41
Class A Euro Accumulating	586	2	224.01	587	2	227.17	926	4	241.32
Class A Euro Accumulating (Hedged)	276	2	99.08	293	2	103.15	479	5	98.42
Class A Euro Distributing (A)	52	–	99.63	59	–	103.42	77	1	112.79
Class A HKD Distributing (M) Plus	3,012	320	73.80	3,707	372	77.86	4,850	497	75.83
Class A SGD Accumulating (Hedged)	315	282	1.42	391	333	1.49	608	578	1.42
Class A SGD Distributing (M) (Hedged) Plus	1,589	3,435	0.59	1,592	3,194	0.63	1,117	2,379	0.63
Class A SGD Distributing (M) Plus	160	323	0.63	173	330	0.66	170	332	0.69
Class B US$ Accumulating	–	–	–	–	–	–	58	–	152.25
Class C US$ Accumulating	760	5	150.35	799	5	155.46	860	6	145.69
Class C US$ Distributing (D)	249	3	97.64	260	3	101.95	558	6	97.38
Class E US$ Accumulating	135	1	129.21	216	2	133.67	311	2	125.40
Class E US$ Distributing (D)	195	2	89.76	203	2	93.73	191	2	89.51
Class F US$ Accumulating	216	1	153.52	918	6	158.00	914	6	146.75
Class F US$ Distributing (D)	433	5	89.81	631	7	93.78	731	8	89.57
Class X US$ Distributing (M)	2,215	26	86.53	2,057	23	90.37	966	11	86.30
Premier Class US$ Accumulating	41,068	221	185.44	16,930	89	190.63	47,899	271	176.62
Premier Class Euro Accumulating	2,343	13	160.13	2,427	13	161.81	2,261	13	170.76
Premier Class Euro Accumulating (Hedged)	–	–	–	–	–	–	2,985	26	112.18
Premier Class Euro Distributing (A)	15,887	156	87.77	16,833	156	91.42	16,118	156	99.71
Premier Class Euro Distributing (M)	11,059	102	93.71	11,548	102	96.20	11,028	102	104.64
Premier Class GBP Distributing (M)	43	–	99.90	45	–	104.88	44	–	107.30
LM Class US$ Accumulating	1	–	101.12	–	–	–	12,765	66	193.43
FTGF Western Asset Short Duration Blue Chip Bond Fund									
Class A US$ Accumulating	$25,230	180	140.44	$ 29,332	209	140.54	$ 29,867	223	134.17
Class A US$ Distributing (M)	9,867	89	110.87	10,040	90	112.02	10,599	97	108.80
Class A Euro Accumulating (Hedged)	1,916	17	97.76	2,214	19	98.66	5,602	56	96.31
Class A SEK Accumulating (Hedged)	2,391	234	97.78	3,827	349	98.92	5,787	644	96.72
Class C US$ Accumulating	2,612	20	128.89	2,635	20	129.30	3,028	24	124.06
Class C US$ Distributing (M)	–	–	–	–	–	–	117	1	107.60
Class E US$ Accumulating	3,048	25	120.91	2,167	18	121.35	2,246	19	116.56
Class E US$ Distributing (D)	1,134	11	105.13	1,139	11	106.25	1,175	11	103.19
Class F US$ Accumulating	289	2	143.22	1,369	10	143.01	1,238	9	135.99
Class F US$ Distributing (D)	–	–	99.57	–	–	101.30	–	–	99.12
Class X Euro Accumulating (Hedged)	–	–	100.40	–	–	101.06	344	3	98.06
Premier Class US$ Accumulating	26,539	168	157.94	29,421	187	157.53	10,740	72	149.39
Premier Class CHF Distributing (M) (Hedged)	4,699	40	94.96	5,097	40	97.97	4,402	40	99.36
Premier Class Euro Accumulating (Hedged)	21	–	106.10	35	–	106.78	31	–	103.53
Premier Class GBP Accumulating (Hedged)	156	1	146.67	141	1	146.34	139	1	139.04
Premier Class GBP Distributing (M) (Hedged)	–	–	–	1	–	105.02	2	–	102.17
Class P2 US$ Distributing (M) Plus (e)	28,091	271	103.65	28,759	274	104.92	27,457	268	102.32
Class P2 Euro Accumulating (Hedged)	1	–	102.48	1	–	103.03	1	–	99.71
Class P2 Euro Distributing (M) (Hedged) Plus (e)	4,892	48	87.00	4,971	47	88.84	4,685	51	88.51
Class P2 GBP Distributing (M) (Hedged) Plus (e)	57,488	437	97.11	60,978	460	98.33	71,203	589	96.05
FTGF Western Asset Global Bond Fund^									
Class A US$ Distributing (A)	$ 1	–	92.12	$ 1	–	96.88	$ 1	–	94.81
Class X US$ Accumulating	31	–	116.05	32	–	119.13	1,277	11	113.35
Premier Class US$ Accumulating	17,742	112	158.39	19,594	121	162.49	24,802	161	154.41
Premier Class Euro Accumulating (Hedged)	239	2	101.82	255	2	105.43	224	2	102.34
Class P1 US$ Accumulating	1	–	103.88	1	–	106.44	1	–	100.84
Class P1 Euro Accumulating (Hedged)	1	–	94.53	1	–	97.76	1	–	94.73
LM Class CAD Accumulating (Hedged)	74,493	927	111.33	78,140	927	114.93	71,025	927	110.80
FTGF Western Asset Global Credit Fund^									
Class A US$ Accumulating	$ 203	1	145.86	$ 228	2	149.05	$ 267	2	141.17
Class A Euro Accumulating (Hedged)	42	–	116.58	44	–	120.22	79	1	116.42
Class X US$ Accumulating	1	–	116.83	1	–	119.17	1	–	112.61
LM Class US$ Accumulating	9,982	55	180.25	10,156	55	183.38	21,840	127	172.19
LM Class Euro Accumulating (Hedged)	–	–	–	–	–	–	4,939	53	90.01
FTGF Western Asset Multi-Asset Credit Fund^									
Class A US$ Accumulating	$ 7	–	102.50	$ –	–	–	$ –	–	–
Class A US$ Distributing (M) Plus (e)	1	–	72.61	1	–	74.90	1	–	75.64
Class A Euro Accumulating (Hedged)	6	–	104.02	6	–	104.45	5	–	100.92
Class P2 JPY Accumulating (Hedged)	24,001	372	10,306.83	24,696	372	10,367.21	24,944	372	10,093.89
Class P2 US$ Accumulating	–	–	–	–	–	–	1,231	12	106.08
Class P2 CHF Distributing (A)	18,239	200	73.72	19,258	200	74.03	19,399	200	87.58
Class P2 CHF Distributing (A) (Hedged)	4,065	40	82.15	4,603	40	88.49	4,133	40	93.30
Class P2 Euro Accumulating (Hedged)	11,406	91	107.71	12,304	97	107.63	19,322	181	102.90
Class P2 GBP Accumulating (Hedged)	70,208	442	117.30	63,610	406	116.21	49,325	360	108.94
LM Class CAD Accumulating (Hedged)	18,977	234	112.32	19,356	236	111.92	16,975	231	106.24
LM Class Euro Accumulating (Hedged)	–	–	–	–	–	–	35,543	327	104.85
LM Class GBP Accumulating (Hedged)	55	–	146.39	193,803	993	144.76	236,145	1,389	135.19

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	31 August 2026			28 February 2026			28 February 2025		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset Structured Opportunities Fund^									
Class D US$ Accumulating	$ 245	2	126.44	$ 241	2	124.19	$ 805	7	118.15
Class D US$ Distributing (M)	1,044	14	76.77	1,056	14	77.67	1,073	14	78.94
Class D Euro Accumulating (Hedged)	1,115	9	105.84	1,192	10	104.86	1,017	10	101.94
Class M CHF Accumulating (Hedged)	83	1	100.61	87	1	100.53	73	1	99.30
Class M US$ Distributing (M)	951	12	76.46	932	12	77.36	881	11	78.62
Premier Class US$ Accumulating	6,550	40	164.86	5,292	33	161.32	18,728	123	152.31
Premier Class US$ Distributing (Q)	–	–	–	–	–	–	4,619	57	80.67
Premier Class Euro Accumulating (Hedged)	77	–	135.40	211	1	133.68	178	1	128.98
Premier Class Euro Distributing (Q) (Hedged)	155	2	66.25	161	2	67.77	147	2	70.33
LM Class US$ Accumulating	532,633	3,021	176.31	519,608	3,021	172.00	487,681	3,021	161.43
FTGF Western Asset US Mortgage-Backed Securities Fund^									
Class A US$ Distributing (M) Plus (e)	$ 9	–	73.36	$ 10	–	76.41	$ 9	–	74.48
Premier Class US$ Accumulating	69,591	620	112.24	70,903	620	114.36	58,146	545	106.69
LM Class US$ Accumulating	1,154,133	9,984	115.60	1,174,143	9,984	117.60	1,162,232	10,625	109.38
Western Asset UCITS SMASh Series Core Plus Completion Fund^									
LM Class US$ Distributing (Q)	$ 17,319	249	69.57	$ 18,572	256	72.50	$ 18,317	257	71.28
FTGF Brandywine Global Fixed Income Fund									
Class A US$ Accumulating	$ 5,556	43	127.99	$ 5,530	43	127.88	$ 5,979	49	123.11
Class A US$ Distributing (M)	476	7	69.07	456	6	70.28	697	10	69.64
Class A US$ Distributing (S)	5,431	64	85.38	5,548	64	86.73	6,321	74	85.98
Class A AUD Distributing (M) (Hedged) Plus	132	4	46.99	134	4	48.08	384	13	48.89
Class A Euro Accumulating (Hedged)	5,534	71	66.90	6,360	80	67.40	8,281	120	66.32
Class A Euro Distributing (A) (Hedged)	38	1	49.15	53	1	50.97	91	2	52.24
Class A Euro Distributing (S)	33	–	65.36	34	–	65.27	35	–	73.70
Class A Euro Distributing (S) (Hedged)	3,394	30	96.44	3,615	31	98.80	3,924	38	100.08
Class A GBP Distributing (M) (Hedged)	74	1	56.33	74	1	57.34	77	1	56.94
Class A GBP Distributing (S) (Hedged)	1,784	13	100.17	1,938	14	101.80	2,089	16	101.11
Class A SGD Accumulating	8	13	0.82	9	13	0.82	14	23	0.84
Class B US$ Accumulating	7	–	114.94	7	–	114.98	7	–	110.99
Class C US$ Accumulating	198	2	109.70	199	2	109.89	297	3	106.36
Class C US$ Distributing (S)	659	8	85.01	666	8	86.35	725	8	85.61
Class E US$ Accumulating	269	3	83.39	269	3	83.57	325	4	80.96
Class E Euro Accumulating (Hedged)	408	3	100.41	429	4	101.51	378	4	100.45
Class F US$ Accumulating	–	–	–	–	–	–	7,353	83	88.50
Class F US$ Distributing (S)	–	–	–	–	–	–	73	1	63.44
Class R GBP Distributing (S) (Hedged)	2	–	100.57	3	–	102.12	8	–	101.37
Class X US$ Accumulating	94	1	93.28	96	1	92.95	55	1	89.02
Class X US$ Distributing (S)	37	1	63.30	37	1	64.29	35	1	63.74
Class X Euro Accumulating (Hedged)	3,534	41	74.49	3,613	41	74.86	120	2	73.32
Class X GBP Accumulating	2,372	17	105.15	3,217	23	105.39	5,875	43	108.20
Class X GBP Accumulating (Hedged)	956	9	80.40	1,292	12	80.11	2,068	21	76.88
Class X GBP Distributing (S) (Hedged)	5,619	74	55.84	6,295	82	56.74	7,270	103	56.37
Premier Class US$ Accumulating	1,528	14	109.04	1,574	14	108.59	2,031	20	103.86
Premier Class US$ Distributing (S)	–	–	65.54	–	–	66.42	14	–	65.77
Premier Class Euro Accumulating	45	–	128.52	44	–	125.82	1,279	9	137.10
Premier Class Euro Accumulating (Hedged)	1,002	12	72.80	992	11	73.06	1,262	17	71.41
Premier Class GBP Accumulating (Hedged)	1	–	82.54	1	–	82.20	1	–	78.71
Premier Class GBP Distributing (M) (Hedged)	35	–	55.90	46	1	56.91	44	1	56.44
Premier Class GBP Distributing (S) (Hedged)	53	–	100.63	54	–	102.24	102	1	101.53
LM Class US$ Accumulating	–	–	–	4,026	42	94.80	3,940	44	90.29
FTGF Brandywine Global Fixed Income Absolute Return Fund^									
Class A US$ Accumulating	$ 708	5	133.73	$ 658	5	130.10	$ 595	5	119.54
Class A US$ Distributing (A)	166	2	88.64	162	2	90.87	149	2	88.17
Class A Euro Accumulating (Hedged)	17	–	98.45	17	–	96.63	102	1	90.86
Class A SGD Accumulating	–	–	–	–	–	–	2	2	1.02
Class C US$ Accumulating	313	3	113.84	305	3	111.03	344	3	102.53
Class E US$ Distributing (A)	22	–	89.98	22	–	91.97	21	–	89.22
Class X US$ Accumulating	200	2	116.13	194	2	112.66	177	2	102.96
Class X GBP Accumulating (Hedged)	38	–	115.69	42	–	112.35	2,709	21	102.85
Class X GBP Distributing (M) (Hedged)	116	1	78.90	116	1	78.85	49	1	76.75
Premier Class US$ Accumulating	40,285	307	131.33	39,073	307	127.39	121,878	1,048	116.35
Premier Class Euro Accumulating (Hedged)	308	2	114.88	307	2	112.51	2,505	23	105.19
Premier Class GBP Distributing (M) (Hedged)	–	–	–	–	–	–	7	–	74.46
LM Class US$ Accumulating	–	–	–	6,069	44	139.05	5,494	44	125.87
FTGF Brandywine Global High Yield Fund^									
Class A US$ Accumulating	$ 25,305	171	148.29	$ 27,443	187	147.13	$ 6,388	46	140.38
Class A US$ Distributing (D)	9,508	113	84.49	10,099	117	86.01	7,161	82	87.09
Class F US$ Accumulating	–	–	–	40	–	112.61	38	–	106.91
Class F US$ Distributing (D)	2,303	23	99.12	2,423	24	100.90	1,593	16	102.16
Premier Class US$ Accumulating	1	–	188.04	7	–	185.97	6	–	176.31
Premier Class GBP Accumulating (Hedged) (IH)	–	–	–	–	–	–	87	–	173.71
Class P2 US$ Accumulating	1,054	10	110.57	1,091	10	109.19	1,056	10	103.23
Class P2 CAD Accumulating (Hedged) (IH)	19,292	155	173.04	19,422	155	171.45	17,986	155	168.40
Class P2 Euro Distributing (A) (Hedged) (IH)	8,594	73	101.69	9,307	73	108.00	8,772	74	115.03
FTGF Brandywine Global Opportunistic Fixed Income Fund^									
Class A US$ Accumulating	$ 1,085	10	114.00	$ 1,498	13	113.98	$ 1,060	10	102.02
Class A US$ Distributing (M)	308	4	82.09	258	3	84.36	227	3	79.00
Class A Euro Accumulating (Hedged)	–	–	–	–	–	–	5	–	69.92
Class A SGD Accumulating	3	4	0.91	2	3	0.90	12	20	0.86
Class C US$ Accumulating	108	1	102.01	108	1	102.26	97	1	92.01
Class E US$ Accumulating	276	3	99.48	291	3	99.77	580	6	89.85
Class E Euro Accumulating (Hedged)	6	–	101.25	6	–	102.51	–	–	–
Class F US$ Accumulating	581	6	101.19	575	6	100.98	563	6	90.04
Class F US$ Distributing (M)	420	6	70.37	333	5	72.31	312	5	67.72
Class X GBP Distributing (M) (Hedged)	42	1	60.68	351	4	62.47	39	1	58.74
Premier Class US$ Accumulating	131,724	1,065	123.69	179,871	1,459	123.27	163,343	1,490	109.65
Premier Class NZD Accumulating (Hedged) (IH)	5,927	62	161.57	5,986	62	160.94	5,225	62	150.57
LM Class NZD Accumulating (Hedged) (IH)	9,485	82	194.48	9,948	86	193.15	8,042	80	179.55
FTGF Brandywine Global Income Optimiser Fund									
Class A US$ Accumulating	$ 78,933	513	153.85	$ 89,029	586	152.03	$ 148,178	1,044	141.99
Class A US$ Distributing (A)	481	6	83.74	591	7	87.93	610	7	87.29
Class A US$ Distributing (D)	12,112	149	81.35	13,370	161	82.85	12,539	152	82.30
Class A US$ Distributing (M) Plus	17,101	238	71.93	22,447	302	74.42	21,985	290	75.82
Class A US$ Distributing (M) Plus (e)	43,479	566	76.77	48,931	623	78.57	69,769	880	79.27
Class A AUD Accumulating (Hedged)	3,268	47	97.83	3,271	48	96.53	2,713	48	90.78
Class A AUD Distributing (M) (Hedged) Plus	735	15	69.43	803	16	71.79	863	19	73.78
Class A CNH Distributing (M) (Hedged) Plus	988	103	64.45	979	99	67.53	1,649	170	70.76
Class A CZK Accumulating (Hedged)	1,071	19	1,161.89	961	17	1,151.29	480	11	1,087.72
Class A Euro Accumulating	3	–	108.28	3	–	105.21	2	–	111.87
Class A Euro Accumulating (Hedged)	13,927	111	107.75	15,096	119	107.40	27,557	259	102.56
Class A Euro Distributing (A) (Hedged)	15,267	176	74.86	18,377	196	79.28	19,905	238	80.71
Class A Euro Distributing (A) (Hedged) (SH)	1	–	99.34	1	–	104.82	1	–	102.14

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	31 August 2026			28 February 2026			28 February 2025		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Brandywine Global Income Optimiser Fund (continued)									
Class A Euro Distributing (M) (Hedged) (SH) Plus (e)	$ 80	1	94.98	$ 1	–	97.47	$ 1	–	102.14
Class A Euro Distributing (M) (Hedged) Plus	1,564	21	65.69	1,716	21	68.58	1,334	18	71.41
Class A Euro Distributing (M) (Hedged) Plus (e)	20,402	286	61.36	22,936	306	63.36	24,857	367	65.32
Class A GBP Distributing (M) (Hedged) Plus	1,640	17	70.59	2,131	22	73.09	1,411	15	74.70
Class A GBP Distributing (M) (Hedged) Plus (e)	3,312	35	69.91	3,416	35	71.60	4,033	44	72.46
Class A HKD Accumulating	591	45	102.47	605	47	101.06	637	53	93.84
Class A HKD Distributing (M) Plus	8,220	887	72.67	5,585	582	75.05	6,579	673	76.03
Class A SGD Distributing (M) (Hedged) Plus	18,639	32,733	0.72	20,101	33,493	0.76	23,886	40,666	0.79
Class A SGD Distributing (M) (Hedged) Plus (e)	16,215	30,356	0.68	20,007	35,921	0.70	20,913	38,744	0.73
Class A SGD Distributing (M) Plus	1,772	3,272	0.69	2,005	3,578	0.71	2,101	3,679	0.77
Class C US$ Accumulating	5,883	56	105.16	6,640	64	104.17	8,408	86	97.78
Class C US$ Distributing (D)	8,612	108	79.90	9,228	113	81.38	11,248	139	80.84
Class E US$ Accumulating	10,611	94	113.48	12,520	111	112.47	20,161	191	105.67
Class E US$ Distributing (D)	263	3	79.66	296	4	81.14	778	10	80.63
Class E Euro Accumulating (Hedged)	3,576	30	101.68	4,301	36	101.65	4,856	48	97.73
Class F US$ Accumulating	7,985	72	110.70	11,397	104	109.15	14,166	140	101.48
Class F US$ Distributing (D)	1,700	19	88.80	1,882	21	90.45	3,238	36	89.86
Class X US$ Accumulating	8,841	78	112.88	8,474	76	111.18	6,129	59	103.17
Class X US$ Distributing (D)	1	–	88.91	1	–	90.55	1	–	89.96
Class X US$ Distributing (M) Plus (e)	12,095	147	82.30	11,550	138	83.95	13,592	162	84.16
Class X Euro Accumulating	3,020	23	110.76	2,207	17	107.26	1,222	10	113.35
Class X Euro Accumulating (Hedged)	911	8	95.57	920	8	94.95	794	8	90.14
Class X Euro Distributing (M) (Hedged) (SH) Plus (e)	1	–	96.37	1	–	98.46	1	–	102.23
Class X Euro Distributing (M) (Hedged) Plus (e)	1,266	17	66.03	1,489	19	67.95	1,889	26	69.58
Class X GBP Distributing (M) (Hedged) Plus (e)	1,034	10	75.40	1,194	12	76.96	1,659	17	77.35
Premier Class US$ Accumulating	42,370	377	112.36	45,588	412	110.58	87,347	852	102.46
Premier Class US$ Distributing (M) Plus (e)	7,698	91	84.68	7,829	91	86.31	8,002	93	86.39
Premier Class Euro Accumulating (Hedged)	23,347	162	123.71	27,248	188	122.86	42,958	356	116.45
Premier Class Euro Distributing (M) (Hedged) (SH) Plus (e)	1	–	96.37	1	–	98.46	1	–	102.23
Premier Class Euro Distributing (M) (Hedged) Plus (e)	23,516	301	67.32	20,776	254	69.25	18,420	250	70.99
Premier Class SEK Accumulating (Hedged)	2,866	222	123.42	3,025	222	122.76	2,372	219	116.56
Class P2 US$ Accumulating	152,235	1,302	116.88	166,275	1,446	114.98	88,123	828	106.43
Class P2 US$ Distributing (Q) Plus (e)	2,082	26	78.76	2,096	26	80.17	2,099	26	80.31
Class P2 Euro Accumulating (Hedged)	10,379	78	115.01	10,508	78	114.16	8,835	79	107.97
Class P2 Euro Distributing (M) (Hedged) Plus (e)	3,253	37	76.43	3,453	37	78.57	3,485	42	80.38
Class P2 GBP Distributing (M) (Hedged) Plus (e)	189	2	79.57	137	1	81.12	51	1	81.19
LM Class US$ Accumulating	18,574	149	124.31	18,239	149	122.06	16,824	149	112.59
LM Class US$ Distributing (M)	12,888	160	80.48	6,594	81	81.79	5,850	72	81.38
LM Class US$ Distributing (M) Plus (e)	18,929	193	97.87	22,848	230	99.52	8,147	82	99.12
LM Class Euro Distributing (Q) (Hedged) (SH) Plus (e)	1	–	98.15	1	–	100.05	1	–	102.28
LM Class Euro Distributing (Q) (Hedged) Plus (e)	36,955	439	72.49	36,860	420	74.35	131,628	1,670	75.99
LM Class GBP Accumulating (Hedged)	–	–	–	578	4	110.12	10,796	84	101.90
FTGF Brandywine Global Credit Opportunities Fund^									
Class A US$ Accumulating	$ –	–	–	$ –	–	–	$ 2,080	17	122.48
Class X US$ Distributing (M)	–	–	–	–	–	–	1	–	90.85
Premier Class US$ Accumulating	–	–	–	–	–	–	8,816	67	131.29
FTGF Brandywine Global – US Fixed Income Fund^									
Class A US$ Accumulating	$ 1	–	115.30	$ 1	–	116.10	$ 1	–	110.53
Class P1 US$ Accumulating	35,145	300	117.15	35,277	300	117.59	36,816	331	111.24
FTGF Brandywine Global Opportunistic Equity Fund^♈									
Class A US$ Accumulating	$ –	–	–	$ 1	–	124.59	$ –	–	–
Class X US$ Accumulating	–	–	–	1	–	125.33	–	–	–
Premier Class US$ Accumulating	–	–	–	1	–	125.79	–	–	–
Premier Class GBP Accumulating	–	–	–	1	–	120.61	–	–	–
LM Class NZD Accumulating	–	–	–	69,398	958	120.70	–	–	–
FTGF ClearBridge US Value Fund									
Class A US$ Accumulating	$ 86,353	335	258.06	$ 87,821	366	240.10	$118,178	561	210.81
Class A US$ Distributing (A)	38,617	79	490.29	33,485	73	456.17	35,028	87	400.53
Class A Euro Accumulating	20,548	63	281.13	20,169	66	257.10	24,588	92	257.03
Class A Euro Accumulating (Hedged)	1,363	7	157.53	1,044	6	147.98	1,338	10	132.41
Class A Euro Distributing (A) (Hedged)	34	–	221.63	32	–	208.20	26	–	186.21
Class A GBP Distributing (A)	145	–	340.93	135	–	318.93	78	–	299.96
Class A SGD Accumulating	3,527	2,205	2.03	3,319	2,230	1.88	6,070	4,642	1.77
Class A SGD Accumulating (Hedged)	1,678	564	3.78	1,472	522	3.57	1,574	661	3.22
Class C US$ Accumulating	15,942	62	255.46	14,895	63	238.28	14,249	68	210.26
Class C US$ Distributing (A)	2,103	5	434.80	2,754	7	405.56	2,882	8	357.87
Class E US$ Accumulating	3,426	21	159.91	3,371	23	149.34	7,432	56	132.11
Class F US$ Accumulating	26,141	50	525.64	28,047	58	487.59	34,378	81	425.57
Class F US$ Distributing (A)	1,505	5	287.38	462	2	266.96	403	2	233.54
Class X US$ Accumulating	3,657	21	172.22	3,250	20	159.56	3,640	26	138.91
Class X US$ Distributing (A)	2,893	8	359.92	4,371	13	334.71	9,519	33	292.59
Class X Euro Accumulating	13,217	60	189.28	11,510	57	172.39	220,644	1,244	170.94
Class X Euro Accumulating (Hedged)	1	–	119.07	1	–	111.47	–	–	–
Premier Class US$ Accumulating	116,665	241	484.70	107,670	240	448.66	399,930	1,026	389.93
Premier Class US$ Distributing (A)	224	1	321.18	208	1	298.86	243	1	261.42
Premier Class Euro Accumulating	40,921	92	382.99	59,906	146	348.37	134,268	375	344.87
Premier Class Euro Accumulating (Hedged)	13,269	74	153.62	17,137	101	143.66	57,944	439	127.30
Premier Class GBP Accumulating	2	–	139.24	1	–	129.55	1	–	120.42
S Class US$ Accumulating	75,205	482	155.99	211,227	1,464	144.28	133,993	1,070	125.21
S Class GBP Accumulating	3,598	24	110.31	3,328	24	102.59	–	–	–
LM Class US$ Distributing (A)	19,877	120	166.25	7,290	47	155.11	8,963	66	135.65
FTGF Putnam US Research Fund									
Class A US$ Accumulating	$ 92,269	168	550.05	$ 51,037	105	485.55	$ 38,644	95	408.84
Class A US$ Distributing (A)	6,265	11	549.65	5,129	11	485.19	4,889	12	408.54
Class A Euro Accumulating	40,908	51	693.25	10,347	15	601.85	1,808	3	577.58
Class A Euro Accumulating (Hedged)	4,048	25	140.51	1,204	8	125.15	–	–	–
Class A Euro Distributing (A)	1	–	116.57	–	–	–	–	–	–
Class A HKD Accumulating	1	–	145.40	1	–	128.13	–	–	–
Class A SGD Accumulating (Hedged)	1	1	1.39	1	1	1.24	–	–	–
Class AX AUD Accumulating (Hedged)	141	1	144.24	124	1	127.11	–	–	–
Class AX CHF Accumulating (Hedged)	46	–	137.30	46	–	123.61	–	–	–
Class AX Euro Accumulating (Hedged)	1,689	10	141.68	530	4	125.93	–	–	–
Class AX GBP Accumulating (Hedged)	2	–	145.00	1	–	127.88	–	–	–
Class AX HKD Accumulating	1	–	146.78	1	–	129.05	–	–	–
Class AX SGD Accumulating (Hedged)	1	1	1.40	1	1	1.25	–	–	–
Class AX US$ Accumulating	3,277	23	145.47	1,844	14	128.11	–	–	–
Class C US$ Accumulating	24,859	51	486.57	19,579	45	431.41	17,119	47	365.41
Class C US$ Distributing (A)	26,997	54	498.19	24,211	55	441.71	22,952	61	374.14
Class D1 HKD Accumulating	2	–	147.11	1	–	129.27	–	–	–
Class D1 SGD Accumulating (Hedged)	1	1	1.40	1	1	1.25	–	–	–
Class D1 US$ Accumulating	36,336	250	145.40	37,147	290	128.09	–	–	–
Class D2 HKD Accumulating	1	–	146.53	1	–	128.95	–	–	–
Class D2 SGD Accumulating (Hedged)	1	1	1.40	1	1	1.25	–	–	–
Class D2 US$ Accumulating	27,453	189	144.91	3,578	28	127.82	–	–	–
Class P1 EUR Accumulating	42,605	317	115.58	–	–	–	–	–	–
Class P2 USD Distributing (A)	9,737	95	102.96	–	–	–	–	–	–
Class E US$ Accumulating	43,497	78	559.33	22,096	45	496.54	19,169	45	421.63

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	31 August 2026			28 February 2026			28 February 2025		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Putnam US Research Fund (continued)									
Class E US$ Distributing (A)	$ 1,719	3	559.52	$ 1,526	3	496.71	$ 1,296	3	421.78
Class F US$ Accumulating	32,181	61	525.98	24,188	52	463.94	20,023	51	389.07
Class F US$ Distributing (A)	4,951	7	697.71	4,727	8	615.41	4,004	8	516.10
Class X US$ Accumulating	3,008	21	145.63	1	–	128.13	–	–	–
Class X US$ Distributing (A)	1,855	4	454.30	1,896	5	400.34	1,597	5	334.30
Class X CHF Accumulating (Hedged)	1,863	15	102.67	–	–	–	–	–	–
Class X Euro Accumulating	5,788	9	546.31	4,009	7	472.38	18	–	449.29
Class X Euro Accumulating (Hedged)	16,481	137	103.65	–	–	–	–	–	–
Class X GBP Accumulating	206	1	143.93	26	–	127.36	–	–	–
Premier Class US$ Accumulating	300,431	408	736.70	50,570	78	647.84	7,226	13	540.60
Premier Class US$ Distributing (A)	1,977	2	848.63	1,814	2	748.11	1,985	3	625.26
Premier Class Euro Accumulating	132,514	143	795.53	86,765	107	688.66	1,841	3	653.22
Premier Class Euro Accumulating (Hedged)	48,309	343	121.13	–	–	–	–	–	–
Premier Class GBP Accumulating	50	–	144.43	1	–	127.68	–	–	–
Premier Class SGD Accumulating (Hedged)	1	1	1.41	1	1	1.26	–	–	–
S Class US$ Accumulating	22,354	153	146.30	1	–	128.57	–	–	–
S Class Euro Accumulating	4,812	29	143.39	1	–	123.81	–	–	–
S Class Euro Accumulating (Hedged)	1	–	142.46	1	–	126.33	–	–	–
S Class GBP Accumulating	2	–	145.03	1	–	128.11	–	–	–
Class P1 US$ Accumulating	527,498	3,602	146.43	434,578	3,378	128.64	–	–	–
Class P1 AUD Accumulating (Hedged)	2	–	145.27	2	–	127.68	–	–	–
Class P1 CHF Accumulating (Hedged)	20,198	118	138.59	1,445	9	124.36	–	–	–
Class P1 Euro Accumulating (Hedged)	35,585	215	142.74	21,159	142	126.54	–	–	–
Class P1 GBP Accumulating (Hedged)	15,700	79	146.04	9,470	55	128.44	–	–	–
Class P1 HKD Accumulating	2	–	147.81	1	–	129.62	–	–	–
Class P1 SGD Accumulating (Hedged)	6	5	1.41	1	1	1.26	–	–	–
Class P2 US$ Accumulating	1,182,082	8,075	146.38	264,878	2,060	128.61	–	–	–
Class P2 CHF Accumulating (Hedged)	1	–	138.27	1	–	124.16	–	–	–
Class P2 Euro Accumulating	535,567	3,222	143.12	202,898	1,388	123.69	–	–	–
Class P2 Euro Accumulating (Hedged)	209,898	1,266	142.70	135,081	904	126.51	–	–	–
Class P2 Euro Distributing (A)	324,045	2,570	108.54	–	–	–	–	–	–
Class P2 GBP Accumulating	1,048,117	5,333	145.03	9,758	57	128.03	–	–	–
Class P2 GBP Distributing (A)	11,071	81	100.68	–	–	–	–	–	–
LM Class US$ Accumulating	–	–	–	24,559	68	362.99	24,242	80	301.39
Class A (G) US$ Accumulating	5,228	9	582.68	4,687	9	514.59	4,247	10	432.63
Class B (G) US$ Accumulating	8	–	527.72	7	–	467.26	6	–	394.81
Class L (G) US$ Accumulating	4,749	9	529.01	4,328	9	468.36	3,737	9	395.73
Class GA US$ Accumulating	6,913	12	580.82	6,114	12	513.38	5,672	13	432.34
Class GA Euro Accumulating	453	1	719.12	565	1	624.77	485	1	599.31
Class GA Euro Distributing (A)	813	1	716.91	731	1	622.91	633	1	597.52
Class GE US$ Accumulating	209	–	518.20	186	–	459.76	157	–	390.09
Class GE Euro Accumulating	13	–	640.89	12	–	559.00	10	–	540.29
FTGF ClearBridge US Large Cap Growth Fund									
Class A US$ Accumulating	$ 257,305	384	670.71	$254,609	414	615.03	$293,114	486	603.37
Class A US$ Distributing (A)	35,553	53	671.02	42,435	69	615.31	44,550	74	603.65
Class A Euro Accumulating	74,125	69	927.45	73,623	75	835.99	93,206	96	934.50
Class A Euro Accumulating (Hedged)	9,164	25	315.74	13,562	39	292.23	19,381	64	291.75
Class A Euro Distributing (A)	1	–	137.78	1	–	124.26	1	–	138.97
Class B US$ Accumulating	7	–	600.09	6	–	551.66	6	–	543.86
Class B US$ Distributing (A)	34	–	609.01	31	–	559.84	61	–	551.97
Class C US$ Accumulating	27,319	46	600.03	25,936	47	551.60	27,408	50	543.85
Class C US$ Distributing (A)	8,895	15	609.10	8,975	16	559.94	11,686	21	552.07
Class E US$ Accumulating	7,005	20	352.16	7,391	23	324.14	12,306	38	320.39
Class E US$ Distributing (A)	8	–	341.48	8	–	314.34	22	–	310.74
Class F US$ Accumulating	47,017	126	374.60	46,797	137	342.47	107,866	323	333.98
Class F US$ Distributing (A)	16,753	45	373.81	16,533	48	341.75	19,052	57	333.27
Class X US$ Accumulating	19,466	46	420.23	20,379	53	384.05	29,134	78	374.22
Class X Euro Accumulating	1,400	4	282.73	1,961	7	254.05	7,045	24	282.13
Class X Euro Accumulating (Hedged)	1,861	5	293.07	3,371	11	270.55	3,390	12	268.33
Class X GBP Accumulating	4,466	8	415.80	5,149	10	382.14	10,557	21	399.31
Premier Class US$ Accumulating	157,301	350	449.23	180,869	441	409.92	364,815	916	398.26
Premier Class US$ Distributing (A)	7,306	34	211.99	8,066	42	193.44	8,020	43	187.94
Premier Class BRL Accumulating (Hedged)	56,774	758	388.15	50,800	765	340.49	43,966	840	308.20
Premier Class Euro Accumulating	60,292	143	364.06	77,748	201	326.60	114,692	306	361.70
Premier Class Euro Accumulating (Hedged)	1,374	4	330.75	1,374	4	304.62	78,620	251	301.57
Premier Class Euro Distributing (A)	1,558	7	197.33	5,245	25	176.96	5,905	29	195.94
Premier Class GBP Accumulating	65,591	114	425.90	104,523	198	392.33	108,317	211	408.40
S Class US$ Accumulating	265,321	920	288.24	297,773	1,133	262.89	268,463	1,052	255.16
S Class US$ Distributing (Q)	32,716	225	145.15	24,646	186	132.38	26,878	209	128.49
S Class Euro Accumulating	47,069	133	305.11	42,700	132	273.58	201,271	641	302.62
LM Class US$ Accumulating	47,446	111	427.14	58,929	152	388.55	70,694	188	375.15
LM Class Euro Accumulating	1,023	8	111.54	988	8	99.74	2,362	21	109.66
Class A (G) US$ Accumulating	10,322	14	712.02	9,986	15	651.76	11,355	18	637.18
Class L (G) US$ Accumulating	15,450	24	646.34	14,329	24	593.13	14,557	25	582.76
Class GA US$ Accumulating	854	1	837.45	783	1	767.23	1,253	2	751.35
Class GA Euro Accumulating	31	–	919.89	28	–	828.45	28	–	924.14
FTGF ClearBridge US Aggressive Growth Fund^									
Class A US$ Accumulating	$ –	–	–	$ –	–	–	$ 52,949	196	270.16
Class A US$ Distributing (A)	–	–	–	–	–	–	12,819	47	270.33
Class A AUD Accumulating (Hedged)	–	–	–	–	–	–	3,196	27	191.83
Class A CHF Accumulating (Hedged)	–	–	–	–	–	–	63	–	125.08
Class A CNH Accumulating (Hedged)	–	–	–	–	–	–	575	24	172.04
Class A Euro Accumulating	–	–	–	–	–	–	7,612	17	420.18
Class A Euro Accumulating (Hedged)	–	–	–	–	–	–	579	3	176.33
Class A Euro Distributing (A) (Hedged)	–	–	–	–	–	–	–	–	–
Class A GBP Accumulating	–	–	–	–	–	–	84	–	203.02
Class A HKD Accumulating	–	–	–	–	–	–	197	10	161.59
Class A SEK Accumulating (Hedged)	–	–	–	–	–	–	26	2	181.49
Class A SGD Accumulating (Hedged)	–	–	–	–	–	–	1,224	781	2.12
Class B US$ Distributing (A)	–	–	–	–	–	–	5	–	247.14
Class C US$ Accumulating	–	–	–	–	–	–	5,939	23	257.85
Class C US$ Distributing (A)	–	–	–	–	–	–	8,649	35	247.16
Class E US$ Accumulating	–	–	–	–	–	–	4,297	17	253.89
Class E US$ Distributing (A)	–	–	–	–	–	–	754	3	253.93
Class E Euro Accumulating	–	–	–	–	–	–	11	–	104.05
Class E Euro Accumulating (Hedged)	–	–	–	–	–	–	24	–	145.51
Class F US$ Accumulating	–	–	–	–	–	–	7,812	25	307.67
Class F US$ Distributing (A)	–	–	–	–	–	–	933	3	307.88
Class X US$ Accumulating	–	–	–	–	–	–	3,282	15	221.37
Class X US$ Distributing (A)	–	–	–	–	–	–	696	3	246.05
Class X Euro Accumulating	–	–	–	–	–	–	138	1	244.65
Class X Euro Accumulating (Hedged)	–	–	–	–	–	–	39	–	150.22
Class X GBP Accumulating	–	–	–	–	–	–	9,861	28	281.16
Premier Class US$ Accumulating	–	–	–	–	–	–	4,418	12	372.02
Premier Class Euro Accumulating	–	–	–	–	–	–	2,792	6	419.60
Premier Class Euro Accumulating (Hedged)	–	–	–	–	–	–	–	–	–
Premier Class GBP Accumulating	–	–	–	–	–	–	242	1	155.76
Premier Class GBP Accumulating (Hedged)	–	–	–	–	–	–	178	1	166.69
Premier Class GBP Distributing (A)	–	–	–	–	–	–	25,952	59	351.41

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	31 August 2026			28 February 2026			28 February 2025		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF ClearBridge US Aggressive Growth Fund^ (continued)									
Class A (G) US$ Accumulating	$ –	–	–	$ –	–	–	$ 15,613	54	286.59
Class B (G) US$ Accumulating	–	–	–	–	–	–	8	–	262.18
Class L (G) US$ Accumulating	–	–	–	–	–	–	5,395	21	262.10
Class GA Euro Accumulating	–	–	–	–	–	–	168	–	445.73
Class GA Euro Distributing (A)	–	–	–	–	–	–	76	–	444.06
Class GE US$ Accumulating	–	–	–	–	–	–	78	–	325.53
Class GE Euro Accumulating	–	–	–	–	–	–	45	–	401.48
FTGF ClearBridge Tactical Dividend Income Fund^ β									
Class A US$ Accumulating	$ –	–	–	$ 15,550	78	200.63	$ 15,090	82	184.95
Class A US$ Distributing (A)	–	–	–	194	1	151.87	113	1	140.62
Class A US$ Distributing (M) Plus	–	–	–	1,605	16	102.92	1,959	20	98.74
Class A US$ Distributing (M) Plus (e)	–	–	–	2	–	130.85	1	–	123.31
Class A US$ Distributing (Q)	–	–	–	1,525	10	150.90	1,436	10	139.74
Class A AUD Distributing (M) (Hedged) Plus	–	–	–	603	9	89.28	729	14	86.79
Class A CNH Distributing (M) (Hedged) Plus	–	–	–	58	4	94.15	53	4	92.87
Class A Euro Accumulating	–	–	–	94	–	167.77	212	1	176.24
Class A Euro Accumulating (Hedged)	–	–	–	664	4	142.61	537	4	134.12
Class A Euro Distributing (M) (Hedged) Plus (e)	–	–	–	27	–	97.80	22	–	93.99
Class A HKD Distributing (M) Plus	–	–	–	157	12	103.52	228	18	98.75
Class A SGD Distributing (M) (Hedged) Plus	–	–	–	448	612	0.93	323	478	0.91
Class C US$ Accumulating	–	–	–	997	5	187.64	973	6	173.65
Class C US$ Distributing (A)	–	–	–	114	1	151.34	106	1	140.09
Class C US$ Distributing (Q)	–	–	–	60	–	139.67	80	1	129.50
Class F US$ Accumulating	–	–	–	16,559	85	194.44	18,371	103	178.17
Class F Euro Accumulating	–	–	–	82	–	179.53	75	–	187.39
Class F Euro Distributing (A)	–	–	–	72	–	140.73	67	–	148.39
Class X Euro Distributing (M) (Hedged) Plus (e)	–	–	–	73	1	121.45	61	1	115.82
FTGF ClearBridge US Equity Sustainability Leaders Fund									
Class A US$ Accumulating	$ 14,549	66	219.19	$ 18,217	90	201.78	$ 31,949	176	181.53
Class A US$ Distributing (A)	2,067	6	343.65	2,463	8	316.34	5,105	18	284.60
Class A Euro Accumulating	4	–	132.04	3	–	119.48	331	3	122.45
Class A Euro Accumulating (Hedged)	8,397	26	274.08	9,020	30	254.67	11,192	46	233.68
Class A SEK Accumulating	60,518	3,069	188.85	58,384	3,219	163.74	58,942	3,618	175.40
Class F US$ Accumulating	923	4	227.67	847	4	208.95	1,145	6	186.86
Class X US$ Accumulating	865	5	190.80	306	2	175.04	947	6	156.39
Class X US$ Distributing (A)	282	1	367.30	180	1	336.97	198	1	301.05
Class X Euro Accumulating	26	–	154.57	53	–	139.41	992	7	142.15
Class X Euro Accumulating (Hedged)	3,949	12	293.65	5,660	18	272.03	4,776	19	247.78
Class X GBP Accumulating	37,741	72	386.62	40,126	83	356.65	105,671	246	341.70
Class X GBP Accumulating (Hedged)	272	1	191.36	259	1	175.79	945	5	157.36
Premier Class US$ Accumulating	21,089	101	208.32	18,020	94	190.85	20,314	119	170.08
Premier Class US$ Distributing (A)	7,426	20	371.32	6,810	20	340.50	6,082	20	304.10
Premier Class Euro Accumulating	2	–	143.96	2	–	129.62	1	–	131.34
Premier Class Euro Accumulating (Hedged)	–	–	–	–	–	–	1,997	8	256.13
Premier Class GBP Accumulating	16,327	28	423.09	13,223	25	389.75	36,868	79	372.48
Class P2 US$ Accumulating	10,161	38	270.07	19,377	78	247.18	298,796	1,359	219.84
Class P2 Euro Accumulating	632	3	198.77	53,229	252	178.92	95,543	508	181.43
Class P2 Euro Accumulating (Hedged)	168,536	800	181.34	189,669	958	167.61	4,555	29	151.92
Class P2 GBP Accumulating	63,427	225	208.33	62,546	242	191.73	102,810	447	182.77
Class P2 GBP Accumulating (Hedged)	45,876	166	203.62	50,219	200	186.74	48,538	232	166.39
Class P2 GBP Distributing (Q)	26,114	95	202.06	19,360	77	186.15	27,904	125	177.99
LM Class Euro Accumulating	60,521	327	159.16	60,443	358	142.91	55,755	373	144.21
FTGF ClearBridge Global Growth Leaders Fund									
Class A US$ Accumulating	$ 41,394	185	224.35	$ 42,685	193	221.53	$ 991	5	197.85
Class A US$ Distributing (A)	12,156	122	99.50	12,712	129	98.25	–	–	–
Class A AUD Accumulating (Hedged)	2,313	33	98.83	2,632	38	97.93	–	–	–
Class A CHF Accumulating (Hedged)	–	–	–	27	–	96.91	–	–	–
Class A CNH Accumulating (Hedged)	50	3	97.27	68	5	97.46	–	–	–
Class A Euro Accumulating	5,189	45	98.73	5,305	47	95.83	–	–	–
Class A Euro Accumulating (Hedged)	513	5	97.71	625	5	97.59	–	–	–
Class A GBP Accumulating	89	1	96.46	91	1	95.77	–	–	–
Class A HKD Accumulating	99	8	100.36	115	9	98.91	–	–	–
Class A SEK Accumulating (Hedged)	29	3	97.20	31	3	97.40	–	–	–
Class A SGD Accumulating (Hedged)	1,127	1,476	0.97	1,377	1,790	0.97	–	–	–
Class B US$ Distributing (A)	5	–	99.09	5	–	98.10	–	–	–
Class C US$ Accumulating	5,602	50	112.77	5,940	53	111.63	1	–	100.07
Class C US$ Distributing (A)	7,450	75	99.08	8,087	82	98.09	–	–	–
Class P4 Euro Accumulating	1	–	104.36	–	–	–	–	–	–
Class P4 US$ Accumulating	1	–	103.06	–	–	–	–	–	–
Class E US$ Accumulating	3,704	33	112.34	3,771	34	111.35	1	–	100.06
Class E US$ Distributing (A)	786	8	98.88	779	8	98.01	–	–	–
Class E Euro Accumulating	15	–	98.12	14	–	95.60	–	–	–
Class E Euro Accumulating (Hedged)	26	–	97.10	28	–	97.35	–	–	–
Class F US$ Accumulating	6,788	59	114.96	7,564	67	113.17	1	–	100.37
Class F US$ Distributing (A)	73	1	99.99	72	1	98.44	–	–	–
Class X US$ Accumulating	3,485	35	100.31	3,487	35	98.56	–	–	–
Class X US$ Distributing (A)	680	7	100.31	656	7	98.56	–	–	–
Class X Euro Accumulating	51	–	99.54	50	–	96.15	–	–	–
Class X Euro Accumulating (Hedged)	26	–	98.53	26	–	97.90	–	–	–
Class X GBP Accumulating	7,971	58	101.73	9,259	68	100.50	–	–	–
Premier Class US$ Accumulating	10,457	43	243.52	24,556	103	239.22	26,334	125	211.49
Premier Class Euro Accumulating	1,618	14	99.62	1,990	18	96.16	–	–	–
Premier Class GBP Accumulating	228	2	97.29	233	2	96.09	–	–	–
Premier Class GBP Accumulating (Hedged)	131	1	99.92	129	1	98.43	–	–	–
Premier Class GBP Distributing (A)	22,542	171	97.31	25,211	195	96.09	–	–	–
Class P2 US$ Accumulating	10,342	89	116.32	10,143	89	114.09	1	–	100.48
Class P2 Euro Accumulating	1	–	102.72	1	–	99.00	–	–	–
Class P2 GBP Accumulating	4,809	35	102.46	4,717	35	101.04	–	–	–
Class A (G) US$ Accumulating	15,462	155	99.78	15,713	160	98.36	–	–	–
Class B (G) US$ Accumulating	9	–	99.37	9	–	98.19	–	–	–
Class L (G) US$ Accumulating	5,486	55	99.37	5,735	58	98.20	–	–	–
Class GA Euro Accumulating	187	2	98.92	185	2	95.91	–	–	–
Class GA Euro Distributing (A)	88	1	98.92	87	1	95.91	–	–	–
Class GE US$ Accumulating	89	1	99.07	88	1	98.08	–	–	–
Class GE Euro Accumulating	51	–	98.31	50	–	95.68	–	–	–
FTGF ClearBridge Infrastructure Value Fund^									
Class A US$ Accumulating	€ 40,402	2,721	17.25	€ 25,802	1,645	18.53	€ 10,224	762	13.92
Class A US$ Accumulating (Hedged)	58,242	3,266	20.72	36,891	2,008	21.71	44,262	2,518	18.23
Class A US$ Distributing (M) (Hedged) Plus	60,804	5,873	12.03	40,030	3,647	12.97	37,806	3,389	11.57
Class A US$ Distributing (M) Plus	49	5	12.21	187	16	13.40	11	1	10.46
Class A US$ Distributing (Q)	1,915	118	18.78	2,130	124	20.27	1,984	134	15.37
Class A AUD Distributing (M) (Hedged) Plus	2,232	318	11.37	1,742	236	12.24	1,943	296	10.96
Class A CNH Distributing (M) (Hedged) Plus	27,973	19,114	11.42	11,235	7,359	12.38	11,127	7,574	11.12
Class A Euro Accumulating	499,159	26,972	18.51	332,149	16,994	19.54	144,310	8,638	16.71
Class A Euro Accumulating (Hedged) (PH)	17,077	1,134	15.05	11,720	727	16.13	3,582	274	13.10
Class A Euro Distributing (A)	3,698	312	11.84	3,286	261	12.60	1,178	108	10.86
Class A Euro Distributing (M) Plus	10,196	734	13.89	4,713	315	14.98	2,886	216	13.34

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	31 August 2026			28 February 2026			28 February 2025		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF ClearBridge Infrastructure Value Fund^ (continued)									
Class A SGD Distributing (M) (Hedged) Plus	€ 10,588	13,590	1.15	€ 5,784	6,931	1.25	€ 4,560	5,711	1.12
Class C US$ Accumulating	1,829	131	16.26	1,377	93	17.51	783	61	13.22
Class C US$ Accumulating (Hedged)	812	49	19.22	795	47	20.19	1,110	68	17.03
Class E US$ Accumulating	5,173	320	18.78	4,858	283	20.26	3,853	261	15.32
Class E US$ Accumulating (Hedged)	614	45	15.71	627	45	16.52	1,221	91	13.95
Class E Euro Accumulating	7,920	640	12.37	5,045	385	13.11	965	85	11.29
Class E Euro Distributing (A)	346	28	12.32	281	21	13.08	171	15	11.28
Class F US$ Accumulating	6,345	409	18.04	5,626	344	19.33	3,675	264	14.43
Class F US$ Accumulating (Hedged)	2,781	152	21.23	4,648	248	22.17	8,286	465	18.50
Class X US$ Accumulating	1,784	116	17.86	1,003	62	19.10	460	34	14.20
Class X US$ Distributing (A)	557	38	16.93	595	38	18.39	178	13	13.90
Class X Euro Accumulating	60,831	3,116	19.52	55,096	2,684	20.53	26,936	1,549	17.39
Class X Euro Accumulating (Hedged) (PH)	21,600	1,362	15.86	22,586	1,334	16.93	1,529	112	13.60
Class X GBP Distributing (Q)	1,837	103	15.23	1,699	90	16.53	2,716	167	13.43
Class X GBP Distributing (Q) (Hedged)	–	–	–	–	–	–	82	7	9.98
Premier Class US$ Accumulating	141,095	6,993	23.44	151,820	7,164	25.04	50,977	2,840	18.62
Premier Class BRL Accumulating (Hedged)	1,367	235	35.04	1,155	200	35.04	935	212	26.90
Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	40,361	4,446	14.61	54,319	5,549	15.78	46,579	5,376	13.00
Premier Class Euro Accumulating	291,962	9,196	31.75	246,643	7,396	33.35	189,442	6,719	28.19
Premier Class Euro Accumulating (Hedged) (PH)	31,277	1,843	16.97	30,771	1,701	18.09	7,710	531	14.53
Premier Class GBP Accumulating	272	11	21.82	106	4	23.45	117	5	18.65
Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	2,706	84	27.72	3,149	92	30.06	3,195	108	24.31
Premier Class GBP Distributing (Q)	8,650	425	17.43	13,288	616	18.92	14,642	786	15.37
S Class Euro Accumulating	195,003	14,666	13.30	157,954	11,319	13.95	104,736	8,890	11.78
FTGF ClearBridge Global Infrastructure Income Fund									
Class A US$ Accumulating	$ 19,935	145	137.40	$ 15,638	109	144.03	$ 13,476	127	106.04
Class A US$ Distributing (M) Plus	35,735	341	104.70	34,999	309	113.30	30,885	348	88.77
Class A US$ Distributing (M) Plus (e)	20,034	179	111.70	26,052	217	119.94	31,440	343	91.71
Class A AUD Distributing (M) (Hedged) Plus	6,381	94	94.76	6,790	93	102.62	5,314	105	81.46
Class A CNH Distributing (M) (Hedged) Plus	13,242	968	91.87	6,959	474	100.75	1,185	107	81.15
Class A Euro Distributing (A) Plus (e)	1,192	11	94.69	481	4	100.75	159	2	88.33
Class A Euro Distributing (M) (Hedged) Plus	15,721	149	90.64	13,031	111	99.08	5,603	68	79.67
Class A GBP Distributing (M) (Hedged) Plus	4,406	34	96.64	3,557	25	104.71	4,330	42	82.53
Class A HKD Distributing (M) Plus	472	35	106.25	243	17	114.78	528	46	89.40
Class A SGD Distributing (M) (Hedged) Plus	51,828	70,599	0.93	56,296	69,493	1.02	42,374	69,310	0.83
Class A (G) AUD Distributing (M) (Hedged) Plus	576	8	96.52	–	–	–	–	–	–
Class A (G) CNH Distributing (M) (Hedged) Plus	2	–	95.72	–	–	–	–	–	–
Class A (G) Euro Accumulating	81	1	99.28	–	–	–	–	–	–
Class A (G) Euro Accumulating (Hedged)	629	6	97.40	–	–	–	–	–	–
Class A (G) Euro Distributing (M) (Hedged) Plus (e)	25	–	96.23	–	–	–	–	–	–
Class A (G) HKD Distributing (M) Plus	149	12	96.56	–	–	–	–	–	–
Class A (G) SGD Distributing (M) (Hedged) Plus	117	155	0.96	–	–	–	–	–	–
Class C (G) US$ Accumulating	803	8	97.77	–	–	–	–	–	–
Class C (G) US$ Distributing (A)	111	1	97.77	–	–	–	–	–	–
Class C (G) US$ Distributing (Q)	58	1	97.71	–	–	–	–	–	–
Class F (G) Euro Accumulating	80	1	99.47	–	–	–	–	–	–
Class F (G) Euro Distributing (A)	69	1	99.47	–	–	–	–	–	–
Class F (G) US$ Accumulating	14,846	151	98.09	–	–	–	–	–	–
Class X (G) Euro Distributing (M) (Hedged) Plus (e)	68	1	96.43	–	–	–	–	–	–
Class X US$ Distributing (M) Plus (e)	3,429	29	116.30	2,525	20	124.40	1,134	12	94.39
Class X Euro Distributing (M) (Hedged)	72	1	100.66	78	1	108.13	83	1	83.29
Class X Euro Distributing (Q) (Hedged) Plus (e)	2,493	21	103.78	3,873	29	111.75	622	7	86.94
Class X GBP Distributing (Q) (Hedged) Plus (e)	593	4	106.20	944	6	113.35	223	2	86.54
Premier Class US$ Accumulating	7,265	57	126.51	30,836	234	131.91	10,914	114	96.12
Premier Class US$ Distributing (M) Plus	40,525	374	108.26	62,425	536	116.53	86,588	958	90.37
Premier Class Euro Distributing (M) (Hedged)	10,469	83	108.95	5,517	40	117.01	573	6	89.97
Premier Class GBP Accumulating	914	6	117.35	1	–	122.85	–	–	–
Premier Class GBP Distributing (Q)	2,181	16	98.80	–	–	–	–	–	–
S Class US$ Accumulating	32,544	234	139.34	1,292	9	145.18	1,787	17	105.63
S Class US$ Distributing (Q) Plus (e)	23,141	172	134.68	23,163	162	143.24	4,379	40	108.31
S Class Euro Accumulating	15,126	100	130.30	11,474	73	133.49	6,636	58	110.62
S Class Euro Distributing (Q) (Hedged) Plus (e)	395	3	128.61	293	2	138.18	242	2	107.08
S Class Euro Distributing (Q) Plus (e)	5,095	36	120.69	5,122	34	126.18	121	1	108.59
S Class GBP Accumulating	6,450	38	126.54	4,113	23	132.50	3,438	26	103.29
S Class GBP Accumulating (Hedged)	557	3	144.76	536	3	151.03	615	4	110.61
S Class GBP Distributing (Q) (Hedged) Plus (e)	4,024	23	131.83	4,012	21	140.39	1,115	8	106.79
S Class GBP Distributing (Q) Plus (e)	57,894	379	112.60	58,362	360	120.42	3,141	26	97.65
Class P2 US$ Accumulating	43,029	290	148.59	37,258	241	154.66	25,888	230	112.32
Class P2 US$ Distributing (M) Plus	3,268	29	111.25	2,221	19	119.54	4,356	47	92.38
Class A (G) US$ Accumulating	14,866	152	97.90	–	–	–	–	–	–
Class A (G) US$ Distributing (A)	189	2	97.90	–	–	–	–	–	–
Class A (G) US$ Distributing (M) Plus	2,211	23	96.44	–	–	–	–	–	–
Class A (G) US$ Distributing (M) Plus (e)	1	–	96.80	–	–	–	–	–	–
Class A (G) US$ Distributing (Q)	1,483	15	97.82	–	–	–	–	–	–
FTGF ClearBridge Global Value Improvers Fund^									
Class A US$ Accumulating	$ 54	–	166.43	$ 53	–	162.84	$ 13	–	131.42
Class A SGD Accumulating (Hedged)	17	14	1.55	17	14	1.54	13	14	1.28
Premier Class US$ Accumulating	17	–	171.40	17	–	166.87	13	–	133.34
Class P2 US$ Accumulating	8,572	50	173.17	8,330	50	168.29	6,633	50	134.01
Class P2 Euro Accumulating (Hedged)	18	–	162.90	18	–	160.10	13	–	130.30
Class P2 GBP Accumulating (Hedged)	18	–	170.14	18	–	165.78	14	–	132.58
FTGF Royce US Small Cap Opportunity Fund									
Class A US$ Accumulating	$ 160,238	355	450.94	$ 153,817	376	408.94	$ 161,633	514	314.38
Class A US$ Distributing (A)	43,785	32	1,369.47	37,624	30	1,241.94	35,357	37	954.75
Class A AUD Accumulating (Hedged)	7,271	32	321.42	6,004	29	292.35	4,813	34	228.46
Class A CNH Accumulating (Hedged)	874	21	276.59	587	16	254.18	1,860	67	201.14
Class A Euro Accumulating	115,751	196	507.21	94,062	176	452.21	84,890	207	395.98
Class A Euro Accumulating (Hedged)	102,224	284	309.80	65,037	194	283.74	17,686	77	222.16
Class A Euro Distributing (A) (Hedged)	85	–	235.29	94	–	215.77	228	1	168.92
Class A GBP Accumulating (Hedged)	156	–	268.93	141	–	244.53	125	1	188.59
Class A GBP Distributing (A)	741	1	525.29	617	1	479.02	733	1	394.53
Class A SEK Accumulating (Hedged)	1,227	39	299.10	505	17	274.84	106	5	216.18
Class A SGD Accumulating	3,839	1,169	4.17	4,428	1,487	3.77	4,633	2,021	3.10
Class A SGD Accumulating (Hedged)	13,455	4,348	3.93	22,690	7,926	3.62	21,731	10,263	2.86
Class B US$ Accumulating	20	–	457.63	18	–	416.07	17	–	321.46
Class B US$ Distributing (A)	20	–	1,223.89	19	–	1,112.70	14	–	859.69
Class C US$ Accumulating	9,569	21	458.44	10,687	26	416.79	14,117	44	322.01
Class C US$ Distributing (A)	4,348	4	1,215.98	4,350	4	1,105.51	4,425	5	854.11
Class S US$ Accumulating	131,322	1,178	111.49	–	–	–	–	–	–
Class E US$ Accumulating	14,246	35	406.01	15,282	41	369.59	22,026	77	286.25
Class E US$ Distributing (A)	1,284	3	405.94	1,115	3	369.53	845	3	286.21
Class E Euro Accumulating	11,165	19	501.35	9,144	17	448.65	7,400	18	395.73
Class E Euro Accumulating (Hedged)	4,651	17	240.95	1,911	7	221.51	2,961	16	174.79
Class F US$ Accumulating	13,486	27	500.81	12,970	29	452.81	13,946	40	346.02
Class F US$ Distributing (A)	1,975	4	501.34	1,551	3	453.28	602	2	346.39
Class R Euro Accumulating	460	1	405.24	422	1	360.37	334	1	314.01
Class X US$ Accumulating	47,631	107	446.43	42,312	105	403.33	40,309	131	307.76
Class X US$ Distributing (A)	5,865	19	309.52	4,161	15	279.64	3,629	17	213.37

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	31 August 2026			28 February 2026			28 February 2025		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Royce US Small Cap Opportunity Fund (continued)									
Class X Euro Accumulating	$ 27,031	89	262.39	$ 21,040	76	233.03	$ 44,340	211	202.54
Class X Euro Accumulating (Hedged)	90,822	276	282.99	49,869	163	258.24	28,417	137	200.55
Class X GBP Accumulating	34,181	47	534.43	28,384	43	485.48	42,328	85	397.13
Class X GBP Distributing (A)	4,723	7	489.51	3,616	6	444.68	2,206	5	363.54
Premier Class US$ Accumulating	246,295	413	596.04	359,289	668	537.57	311,254	761	408.75
Premier Class BRL Accumulating (Hedged)	3,809	58	337.92	1,453	25	293.85	1,279	36	208.82
Premier Class Euro Accumulating	135,691	158	741.15	74,182	95	657.44	63,241	107	569.60
Premier Class Euro Accumulating (Hedged)	18,918	52	310.37	19,410	58	282.71	15,759	69	219.06
Premier Class GBP Accumulating	27,772	40	514.59	35,298	56	466.63	25,295	53	380.42
Premier Class PLN Accumulating (Hedged)	5,782	90	240.16	5,571	92	217.29	5,795	142	164.72
S Class GBP Accumulating	25,370	170	109.91	–	–	–	–	–	–
FTGF Royce US Smaller Companies Fund									
Class A US$ Accumulating	$ 33,132	101	328.41	$ 32,259	104	308.79	$ 30,267	122	248.21
Class A US$ Distributing (A)	8,977	16	555.25	9,307	18	522.14	7,812	19	419.92
Class A Euro Accumulating	10,075	18	492.89	8,916	17	455.53	5,769	13	417.24
Class A Euro Accumulating (Hedged)	1,387	6	211.05	1,727	7	200.81	320	2	164.23
Class A Euro Distributing (A)	305	1	348.91	288	1	322.52	242	1	295.44
Class A SEK Accumulating (Hedged)	–	–	210.71	1	–	201.35	1	–	164.37
Class C US$ Accumulating	3,401	11	313.07	3,206	11	295.10	3,046	13	238.40
Class C US$ Distributing (A)	1,732	4	494.03	1,639	4	465.74	2,056	5	376.43
Class E US$ Accumulating	1,202	4	331.98	1,148	4	313.36	993	4	253.91
Class E Euro Accumulating	41	–	199.15	98	–	184.78	143	1	170.50
Class F US$ Accumulating	9,439	23	415.18	12,158	31	389.25	14,838	48	311.18
Class F US$ Distributing (A)	440	1	444.13	413	1	416.39	690	2	332.88
Class X US$ Distributing (A)	18	–	138.78	15	–	130.01	29	–	103.78
Premier Class US$ Accumulating	297	1	463.72	406	1	433.67	506	1	344.97
Premier Class US$ Distributing (A)	14,306	45	321.27	14,517	48	300.77	13,010	54	239.56
Premier Class GBP Distributing (A)	1,596	3	380.06	1,969	4	357.75	1,781	5	305.31
Class P2 US$ Accumulating	1	–	128.40	1	–	119.91	1	–	94.94
Class A (G) US$ Accumulating	872	2	375.74	817	2	352.28	718	3	281.62
Class L (G) US$ Accumulating	769	2	340.88	737	2	320.39	631	2	257.41
FTGF Royce Global Small Cap Premier Fund^λ									
Class A US$ Accumulating	$ –	–	–	$ 10	–	98.35	$ 8	–	83.36
Class X US$ Accumulating	–	–	–	10	–	101.84	9	–	85.52
Class X GBP Accumulating	–	–	–	18	–	106.04	2	–	95.25
Premier Class US$ Accumulating	–	–	–	5,132	50	103.06	4,303	50	86.39
FTGF Franklin Global Long Term Unconstrained Fund^									
Class A US$ Accumulating	$ –	–	–	$ –	–	–	$ 1,078	6	190.61
Class A Euro Accumulating	–	–	–	–	–	–	2,567	12	203.20
Class A Euro Accumulating (Hedged)	–	–	–	–	–	–	6,851	76	86.49
Class C US$ Accumulating	–	–	–	–	–	–	10	–	80.33
Class E US$ Accumulating	–	–	–	–	–	–	882	7	123.90
Class F US$ Accumulating	–	–	–	–	–	–	75	1	83.08
Class X Euro Accumulating	–	–	–	–	–	–	89	–	216.99
Class X GBP Accumulating	–	–	–	–	–	–	744	3	213.04
Class X GBP Accumulating (Hedged)	–	–	–	–	–	–	1,501	7	177.69
Premier Class US$ Accumulating	–	–	–	–	–	–	1,502	7	209.38
Class P2 Euro Accumulating (Hedged)	–	–	–	–	–	–	23	–	91.90
Class P2 GBP Accumulating	–	–	–	–	–	–	6,174	21	228.37
FTGF ClearBridge Emerging Markets Fund^									
Class A US$ Accumulating	$ 1,500	10	156.18	$ 1,300	9	142.28	$ 2,561	27	94.99
Class E US$ Accumulating	12	–	169.21	316	2	154.74	214	2	104.07
Class F US$ Accumulating	7,740	38	202.05	7,216	39	183.52	11,941	98	121.78
Class X US$ Accumulating	3	–	173.80	3	–	157.74	2	–	104.52
Premier Class US$ Accumulating	5,834	33	179.33	8,770	54	162.48	6,160	57	107.28
S Class GBP Accumulating	2,432	15	120.38	2,203	15	109.66	–	–	–
Class P2 US$ Accumulating	–	–	–	32	–	198.66	129	1	130.92
Class P2 Euro Accumulating	487	2	176.93	441	2	157.42	10,946	89	118.33
FTGF Franklin European Unconstrained Fund^									
Class A Euro Accumulating	€ –	–	–	€ –	–	–	€ 1,275	8	150.39
Class X Euro Accumulating	–	–	–	–	–	–	571	4	157.66
Premier Class Euro Accumulating	–	–	–	–	–	–	8	–	161.19
Class P1 US$ Accumulating	–	–	–	–	–	–	203	2	120.94
Class P1 Euro Accumulating	–	–	–	–	–	–	9,801	69	142.18
Class P1 GBP Accumulating	–	–	–	–	–	–	71,158	733	80.08
Class P2 Euro Accumulating	–	–	–	–	–	–	1	–	107.31
FTGF Martin Currie Improving Society Fund^									
Class A US$ Accumulating	$ –	–	–	$ –	–	–	$ 104	1	105.01
Class X GBP Accumulating	–	–	–	–	–	–	2	–	123.66
Class X GBP Accumulating (Hedged)	–	–	–	–	–	–	1,129	8	106.87
Class P1 US$ Accumulating	–	–	–	–	–	–	5,093	47	108.37
Class P1 Euro Accumulating (Hedged)	–	–	–	–	–	–	99	1	104.66
Class P1 GBP Accumulating	–	–	–	–	–	–	1,068	7	125.27
Class P1 GBP Accumulating (Hedged)	–	–	–	–	–	–	390	3	107.06
Class P2 GBP Accumulating	–	–	–	–	–	–	7,651	59	103.90
Franklin Responsible Income 2028 Fund^									
Class A Euro Accumulating	€ 6,581	58	112.79	€ 7,154	63	112.85	€ 8,493	77	110.01
Class A Euro Distributing (A)	35,046	345	101.73	38,266	364	105.01	43,301	409	105.99
Class D Euro Accumulating	662	6	110.57	664	6	110.94	811	7	108.74
Class D Euro Distributing (A)	206	2	101.38	212	2	104.37	214	2	105.34
Class X Euro Accumulating	359	3	114.40	448	4	114.23	499	4	110.91
Class X Euro Distributing (A)	17,856	175	101.95	24,107	229	105.45	29,633	278	106.43
Franklin Responsible Income 2029 Fund^									
Class A Euro Accumulating	€ 6,832	63	108.35	€ 7,249	67	108.65	€ 7,630	72	105.58
Class A Euro Distributing (A)	23,137	225	102.68	25,416	240	105.90	26,343	250	105.58
Class X Euro Distributing (A)	4,319	42	102.90	4,555	43	106.33	5,173	49	105.98
FTGF Franklin Responsible Income 2031 Fund^									
Class A Euro Accumulating	€ 8,866	89	99.96	€ 1	–	100.04	€ –	–	–
Class A Euro Distributing (M)	1,162	12	98.50	1	–	100.05	–	–	–
Class A1 Euro Accumulating	1	–	99.75	1	–	100.03	–	–	–
Class A1 Euro Distributing (M)	1	–	98.47	1	–	100.03	–	–	–
Class K Euro Accumulating	1	–	99.75	1	–	100.03	–	–	–
Class K Euro Distributing (M)	1	–	98.47	1	–	100.03	–	–	–
Class X Euro Accumulating	18,592	186	100.12	4,996	50	100.05	–	–	–
Class X Euro Distributing (M)	1,781	18	98.53	1	–	100.06	–	–	–
FTGF Franklin Ultra Short Duration Income Fund									
Class A US$ Accumulating	$ 939,944	8,894	105.69	$ 793,707	7,623	104.12	$ –	–	–
Class A US$ Distributing (A)	1	–	101.83	1	–	104.05	–	–	–
Class A US$ Distributing (D)	93,303	933	100.04	109,556	1,091	100.40	–	–	–
Class A US$ Distributing (M)	1	–	100.36	10,202	101	100.73	–	–	–
Class A Euro Accumulating (Hedged)	315	3	102.59	1	–	101.96	–	–	–
Class A SGD Accumulating (Hedged)	184	2	100.36	1,255	16	100.26	–	–	–
Class AX US$ Accumulating	302,270	2,870	105.31	262,219	2,524	103.88	–	–	–
Class AX US$ Distributing (D)	14,382	144	100.03	14,470	144	100.40	–	–	–

The accompanying notes are an integral part of the Financial Statements

Statement of Financial Position – *(continued)*

	31 August 2026			28 February 2026			28 February 2025		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Franklin Ultra Short Duration Income Fund (continued)									
Class E US$ Accumulating	$ 39,724	380	104.58	$ 9,222	89	103.41	$ –	–	–
Class E US$ Distributing (D)	7,525	75	100.04	6,480	65	100.41	–	–	–
Class F US$ Accumulating	113,306	1,068	106.06	127,557	1,222	104.35	–	–	–
Class F US$ Distributing (D)	37,482	375	100.04	57,139	569	100.40	–	–	–
Class X US$ Accumulating	1	–	105.82	1	–	104.15	–	–	–
Class X Euro Accumulating (Hedged)	1	–	102.97	1	–	102.22	–	–	–
Premier Class US$ Distributing (A)	1	–	102.06	1	–	104.41	–	–	–
Premier Class Euro Accumulating (Hedged)	1	–	103.00	1	–	102.27	–	–	–
Premier Class GBP Accumulating (Hedged)	1	–	105.80	1	–	104.14	–	–	–
Premier Class GBP Distributing (M) (Hedged) Plus (e)	11	–	99.70	11	–	100.27	–	–	–
S Class US$ Accumulating	28,032	264	106.17	100,155	959	104.41	–	–	–
S Class Euro Accumulating (Hedged)	1	–	103.00	1	–	102.27	–	–	–
LM Class US$ Accumulating	126,603	1,230	102.95	50,575	500	101.15	–	–	–
FTGF Franklin Global High Yield Bond Fund^									
Class A US$ Distributing (M)	$ 2,525	24	105.33	$ 2,579	24	106.27	$ –	–	–
Class B US$ Distributing (M)	617	6	105.31	611	6	106.25	–	–	–
Class C US$ Distributing (M)	1,415	13	105.29	1,440	14	106.23	–	–	–
Class F US$ Distributing (M)	1	–	103.34	1	–	104.28	–	–	–
Premier Class US$ Distributing (M)	3,450	33	105.40	3,487	33	106.34	–	–	–
Premier Class Euro Distributing (M) (Hedged)	8	–	102.48	9	–	104.30	–	–	–
Premier Class GBP Accumulating (Hedged)	13,486	87	113.76	17,952	119	111.55	–	–	–
Premier Class GBP Distributing (M) (Hedged)	1	–	105.06	1	–	106.06	–	–	–
Class P2 Euro Accumulating (Hedged)	6,679	52	111.13	6,055	47	109.77	–	–	–
FTGF Putnam US Large Cap Growth Fund^									
Class A US$ Accumulating	$ 23,231	164	141.89	$ 21,073	161	131.00	$ –	–	–
Class X GBP Accumulating	7	–	127.74	6	–	117.98	–	–	–
S Class US$ Accumulating	5,225	36	144.13	11,939	90	132.30	–	–	–
S Class Euro Accumulating (Hedged)	25,224	155	139.92	38,697	252	129.81	–	–	–
Class P2 Euro Accumulating	378	3	105.57	1,730	15	95.21	–	–	–
Class P2 GBP Accumulating	2	–	137.49	1	–	126.74	–	–	–
FTGF Putnam US Large Cap Value Fund^									
Class A US$ Accumulating	$ 73,471	546	134.49	$ 45,625	370	123.20	$ –	–	–
Class A Euro Accumulating	892	6	126.05	2,939	22	113.59	–	–	–
Class A Euro Distributing (A)	5,986	41	126.20	842	6	113.68	–	–	–
Class C US$ Accumulating	640	5	133.39	186	2	122.50	–	–	–
Class C1 US$ Accumulating	1	–	106.17	–	–	–	–	–	–
Class E US$ Accumulating	21,795	164	132.89	11,631	95	122.19	–	–	–
Class F US$ Accumulating	20,029	148	135.56	16,673	135	123.80	–	–	–
Class X US$ Accumulating	2,194	16	136.15	733	6	124.13	–	–	–
Class X Euro Accumulating	2,714	18	127.61	1	–	114.46	–	–	–
Class X GBP Accumulating	17	–	138.74	5	–	127.24	–	–	–
Premier Class US$ Accumulating	62,374	457	136.36	24,244	195	124.27	–	–	–
Premier Class GBP Accumulating	1	–	130.71	1	–	119.68	–	–	–
S Class US$ Accumulating	138,369	1,012	136.76	94,628	760	124.51	–	–	–
S Class Euro Accumulating	138,534	1,046	114.06	–	–	–	–	–	–
S Class Euro Accumulating (Hedged)	62,222	467	114.61	–	–	–	–	–	–
S Class GBP Accumulating	1	–	130.86	1	–	119.79	–	–	–
Class P2 US$ Accumulating	157,499	1,150	136.90	123,062	988	124.59	–	–	–
Class P2 US$ Distributing (M)	46	–	109.25	1	–	99.92	–	–	–
Class P2 CHF Accumulating (Hedged)	7,132	45	129.27	605	4	120.14	–	–	–
Class P2 Euro Accumulating	45	–	12,848.14	36,770	3	11,498.17	–	–	–
Class P2 Euro Accumulating (Hedged)	75,642	5	12,003.78	57,164	4	11,033.44	–	–	–
Class P2 GBP Accumulating	105,579	596	130.76	101,918	632	119.66	–	–	–
Class P2 GBP Accumulating (Hedged)	1	–	136.76	1	–	124.51	–	–	–
FTGF Putnam Balanced Fund^									
Class A US$ Accumulating	$ 4,620	38	120.81	$ 2,695	24	112.96	$ –	–	–
Class C US$ Accumulating	5,822	48	120.26	1,730	15	112.65	–	–	–
Class D US$ Accumulating	235,009	1,938	121.26	162,359	1,434	113.22	–	–	–
Class E US$ Accumulating	69,714	583	119.65	47,685	425	112.31	–	–	–
Class F US$ Accumulating	7,673	63	121.65	5,909	52	113.44	–	–	–
Premier Class US$ Accumulating	15	–	122.22	66	1	113.77	–	–	–
FTGF Putnam Global Healthcare Fund									
Class A US$ Accumulating	$ 492	4	124.12	$ 221	2	122.54	$ –	–	–
Class A HKD Accumulating	1	–	124.27	1	–	122.47	–	–	–
Class A SGD Accumulating (Hedged)	1	1	1.20	1	1	1.20	–	–	–
Premier Class US$ Accumulating	3,771	30	125.90	3,703	30	123.64	–	–	–
Premier Class Euro Distributing (A)	1	–	122.75	2	–	118.89	–	–	–
Premier Class SGD Accumulating (Hedged)	1	1	1.22	1	1	1.21	–	–	–
FTGF Pathway to Putnam US Research Fund^α									
Class A Euro Accumulating	€ 1	–	102.54	€ –	–	–	€ –	–	–
Class T Euro Accumulating	101,107	1,007	100.42	–	–	–	–	–	–
Class T2 Euro Accumulating	3,383	33	101.79	–	–	–	–	–	–
Class E Euro Accumulating	845	8	102.09	–	–	–	–	–	–
Premier Class Euro Accumulating	1	–	103.17	–	–	–	–	–	–

Amounts designated as "–" are either $0/€0 or less than $1,000/€1,000.

NAV per share information represents Redeemable Participating Shares denominated in the respective currency of each relevant share class.

α *Effective 6 March 2026, FTGF Pathway to Putnam US Research Fund^ commenced trading.*

β *Effective 8 May 2026, FTGF ClearBridge Tactical Dividend Income Fund^ merged into FTGF ClearBridge Global Infrastructure Income Fund.*

γ *Effective 15 June 2026, FTGF Brandywine Global Opportunistic Equity Fund^ ceased trading.*

λ *Effective 28 August 2026, FTGF Royce Global Small Cap Premier Fund^ ceased trading.*

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Statement of Comprehensive Income

(in 000's)	FTGF Western Asset US Government Liquidity Fund for the six months ended 31 August 2026	FTGF Western Asset US Government Liquidity Fund for the six months ended 31 August 2025	FTGF Western Asset US Core Bond Fund for the six months ended 31 August 2026	FTGF Western Asset US Core Bond Fund for the six months ended 31 August 2025	FTGF Western Asset US Core Plus Bond Fund for the six months ended 31 August 2026	FTGF Western Asset US Core Plus Bond Fund for the six months ended 31 August 2025	FTGF Western Asset Euro Core Plus Bond Fund^ for the six months ended 31 August 2026	FTGF Western Asset Euro Core Plus Bond Fund^ for the six months ended 31 August 2025
INVESTMENT INCOME:								
Gross dividend income and bond interest	$ 39,726	$ 39,219	$ 1,560	$ 2,026	$ 3,926	$ 3,066	€ –	€ –
Interest	–	–	–	–	–	30	–	–
Equalisation	–	–	–	–	–	–	–	–
Other income	–	–	–	–	–	–	4	5
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	–	–	(1,073)	(374)	(6,740)	(3,306)	–	–
Net unrealised gain/(loss) on financial instruments held for trading	–	–	(1,982)	809	(545)	4,834	–	–
Total Investment Income/(Loss)	39,726	39,219	(1,495)	2,461	(3,359)	4,624	4	5
EXPENSES:								
Management fees (Note 3)	6,215	5,204	263	336	579	799	–	–
Administrator and depositary fees (Note 3)	276	231	30	41	63	93	–	–
Shareholder service fees (Note 3)	–	–	36	44	54	75	–	–
Legal fees	21	22	1	3	2	13	–	–
Audit fees	12	10	25	21	25	21	–	–
Printing fees	17	28	1	3	2	12	–	–
Interest expense	–	–	–	–	–	30	–	–
Directors' fees and expenses (Note 3)	13	11	1	1	1	2	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	4	5
Other expenses	142	163	9	24	13	80	–	–
Total Expenses	6,696	5,669	366	473	739	1,125	4	5
Expense waivers and reimbursements/recoupment (Note 3)	(66)	(11)	(15)	(23)	(7)	(33)	–	–
Total Net Expenses	6,630	5,658	351	450	732	1,092	4	5
Net Profit/(Loss) before finance costs	**33,096**	**33,561**	**(1,846)**	**2,011**	**(4,091)**	**3,532**	**–**	**–**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 4)	(26,915)	(25,173)	(586)	(697)	(747)	(727)	–	–
Profit/(Loss) for the financial period	**6,181**	**8,388**	**(2,432)**	**1,314**	**(4,838)**	**2,805**	**–**	**–**
Withholding tax reclaims/(taxes) on dividends and other taxation	–	–	–	1	9	3	–	–
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 6,181**	**$ 8,388**	**$ (2,432)**	**$ 1,315**	**$ (4,829)**	**$ 2,808**	**€ –**	**€ –**

(in 000's)	Legg Mason Western Asset US Short-Term Government Fund^ for the six months ended 31 August 2026	Legg Mason Western Asset US Short-Term Government Fund^ for the six months ended 31 August 2025	Legg Mason Western Asset US Adjustable Rate Fund^ for the six months ended 31 August 2026	Legg Mason Western Asset US Adjustable Rate Fund^ for the six months ended 31 August 2025	Legg Mason Western Asset Global Inflation Management Fund^ for the six months ended 31 August 2026	Legg Mason Western Asset Global Inflation Management Fund^ for the six months ended 31 August 2025	FTGF Western Asset Asian Opportunities Fund for the six months ended 31 August 2026	FTGF Western Asset Asian Opportunities Fund for the six months ended 31 August 2025
INVESTMENT INCOME:								
Gross dividend income and bond interest	$ –	$ –	$ –	$ –	$ –	$ –	$ 2,230	$ 3,534
Interest	–	–	–	–	–	–	–	–
Equalisation	–	–	–	–	–	–	(12)	(3)
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	–	–	–	–	–	–	(542)	(941)
Net unrealised gain/(loss) on financial instruments held for trading	–	–	–	–	–	–	(4,548)	11,286
Total Investment Income/(Loss)	–	–	–	–	–	–	(2,872)	13,876
EXPENSES:								
Management fees (Note 3)	–	–	–	–	–	–	487	758
Administrator and depositary fees (Note 3)	–	–	–	–	–	–	45	77
Shareholder service fees (Note 3)	–	–	–	–	–	–	47	71
Legal fees	–	–	–	–	–	–	1	5
Audit fees	–	–	–	–	–	–	25	21
Printing fees	–	–	–	–	–	–	1	5
Interest expense	–	–	–	–	–	–	–	–
Directors' fees and expenses (Note 3)	–	–	–	–	–	–	1	1
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	–	–	–	–	–	–	37	57
Total Expenses	–	–	–	–	–	–	644	995
Expense waivers and reimbursements/recoupment (Note 3)	–	–	–	–	–	–	(1)	(1)
Total Net Expenses	–	–	–	–	–	–	643	994
Net Profit/(Loss) before finance costs	**–**	**–**	**–**	**–**	**–**	**–**	**(3,515)**	**12,882**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 4)	–	–	–	–	–	–	(1,681)	(2,200)
Profit/(Loss) for the financial period	**–**	**–**	**–**	**–**	**–**	**–**	**(5,196)**	**10,682**
Withholding tax reclaims/(taxes) on dividends and other taxation	–	–	–	–	–	–	(88)	(104)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ (5,284)**	**$ 10,578**

The accompanying notes are an integral part of the Financial Statements

Legg Mason Western Asset Short Duration High Income Bond Fund^		FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset US High Yield Fund		Legg Mason Western Asset Emerging Markets Total Return Bond Fund^		FTGF Western Asset Global High Yield Fund	
for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
$ –	$ –	$ 5,466	$ 5,740	$ 2,861	$ 3,085	$ –	$ –	$ 1,217	$ 1,227
–	–	–	1	–	1	–	–	–	–
–	–	151	133	27	13	–	–	(4)	4
–	–	–	–	–	–	–	–	–	–
–	–	(5,045)	(313)	(634)	(408)	–	–	(138)	294
–	–	(6,078)	9,216	(347)	1,260	–	–	(465)	752
–	–	(5,506)	14,777	1,907	3,951	–	–	610	2,277
–	–	679	708	430	337	–	–	189	188
–	–	82	91	36	37	–	–	18	19
–	–	44	52	52	41	–	–	24	24
–	–	2	4	1	2	–	–	–	1
–	–	25	21	17	14	–	–	17	14
–	–	2	5	1	2	–	–	1	1
–	–	–	–	–	–	–	–	–	–
–	–	1	2	1	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	45	66	22	31	–	–	27	33
–	–	880	949	560	464	–	–	276	280
–	–	(3)	(14)	(10)	(22)	–	–	(28)	(30)
–	–	877	935	550	442	–	–	248	250
–	**–**	**(6,383)**	**13,842**	**1,357**	**3,509**	**–**	**–**	**362**	**2,027**
–	–	(2,008)	(2,750)	(1,595)	(1,503)	–	–	(869)	(942)
–	**–**	**(8,391)**	**11,092**	**(238)**	**2,006**	**–**	**–**	**(507)**	**1,085**
–	–	(9)	(25)	(5)	(3)	–	–	3	17
$ –	**$ –**	**$ (8,400)**	**$11,067**	**$ (243)**	**$ 2,003**	**$ –**	**$ –**	**$ (504)**	**$ 1,102**

FTGF Western Asset Short Duration Blue Chip Bond Fund		FTGF Western Asset Global Bond Fund^		FTGF Western Asset Global Credit Fund^		FTGF Western Asset Macro Opportunities Bond Fund^		FTGF Western Asset Multi-Asset Credit Fund^	
for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
$ 2,753	$ 2,694	$ 1,664	$ 1,526	$ 221	$ 317	$ –	$ –	$ 5,683	$13,457
–	1	–	–	–	–	–	–	–	1
(4)	(16)	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	534	–	–
2,558	(2,579)	(3,399)	(1,955)	42	(938)	–	1,925	(4,925)	27,895
(4,916)	12,826	(2,305)	5,497	(428)	1,303	–	–	(976)	(1,851)
391	12,926	(4,040)	5,068	(165)	682	–	2,459	(218)	39,502
397	430	37	43	1	1	–	–	247	245
69	79	38	42	7	9	–	–	75	160
36	43	–	1	–	–	–	–	–	–
2	7	1	2	–	–	–	–	4	6
16	14	17	14	16	14	–	–	16	14
2	8	1	2	1	1	–	–	3	9
–	–	–	–	–	–	–	–	–	–
1	2	1	1	–	–	–	–	2	3
–	–	–	–	–	–	–	2,459	–	–
27	55	21	38	9	15	–	–	31	64
550	638	116	143	34	40	–	2,459	378	501
–	(19)	–	(3)	(17)	(4)	–	–	(1)	–
550	619	116	140	17	36	–	2,459	377	501
(159)	**12,307**	**(4,156)**	**4,928**	**(182)**	**646**	**–**	**–**	**(595)**	**39,001**
(1,571)	(1,575)	–	–	–	–	–	–	(1,476)	(1,687)
(1,730)	**10,732**	**(4,156)**	**4,928**	**(182)**	**646**	**–**	**–**	**(2,071)**	**37,314**
(12)	(1)	12	19	1	–	–	–	3	(36)
$ (1,742)	**$10,731**	**$ (4,144)**	**$ 4,947**	**$ (181)**	**$ 646**	**$ –**	**$ –**	**$ (2,068)**	**$37,278**

The accompanying notes are an integral part of the Financial Statements

Statement of Comprehensive Income – *(continued)*

(in 000's)	FTGF Western Asset Structured Opportunities Fund^ for the six months ended 31 August 2026	FTGF Western Asset Structured Opportunities Fund^ for the six months ended 31 August 2025	FTGF Western Asset US Mortgage-Backed Securities Fund^ for the six months ended 31 August 2026	FTGF Western Asset US Mortgage-Backed Securities Fund^ for the six months ended 31 August 2025	FTGF Western Asset UK Investment Grade Credit Fund^ for the six months ended 31 August 2026	FTGF Western Asset UK Investment Grade Credit Fund^ for the six months ended 31 August 2025	FTGF Western Asset US Corporate Bond Fund^ for the six months ended 31 August 2026	FTGF Western Asset US Corporate Bond Fund^ for the six months ended 31 August 2025
INVESTMENT INCOME:								
Gross dividend income and bond interest	$ 12,191	$ 11,090	$ 21,638	$20,492	£–	£–	$–	$–
Interest	–	1	–	–	–	–	–	–
Equalisation	–	1	–	–	–	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	1,692	(42,951)	(10,354)	(1,563)	–	–	–	–
Net unrealised gain/(loss) on financial instruments held for trading	(230)	53,530	(31,923)	9,868	–	–	–	–
Total Investment Income/(Loss)	13,653	21,671	(20,639)	28,797	–	–	–	–
EXPENSES:								
Management fees (Note 3)	35	90	105	88	–	–	–	–
Administrator and depositary fees (Note 3)	206	220	469	475	–	–	–	–
Shareholder service fees (Note 3)	3	3	–	–	–	–	–	–
Legal fees	6	9	14	20	–	–	–	–
Audit fees	25	21	16	14	–	–	–	–
Printing fees	5	12	10	23	–	–	–	–
Interest expense	–	1	–	–	–	–	–	–
Directors' fees and expenses (Note 3)	3	3	8	8	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	41	73	62	111	–	–	–	–
Total Expenses	324	432	684	739	–	–	–	–
Expense waivers and reimbursements/recoupment (Note 3)	–	–	–	–	–	–	–	–
Total Net Expenses	324	432	684	739	–	–	–	–
Net Profit/(Loss) before finance costs	**13,329**	**21,239**	**(21,323)**	**28,058**	**–**	**–**	**–**	**–**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 4)	(67)	(254)	–	(1)	–	–	–	–
Profit/(Loss) for the financial period	**13,262**	**20,985**	**(21,323)**	**28,057**	**–**	**–**	**–**	**–**
Withholding tax reclaims/(taxes) on dividends and other taxation	(159)	(119)	–	–	–	–	–	–
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 13,103**	**$ 20,866**	**$(21,323)**	**$28,057**	**£–**	**£–**	**$–**	**$–**

(in 000's)	FTGF Brandywine Global Income Optimiser Fund for the six months ended 31 August 2026	FTGF Brandywine Global Income Optimiser Fund for the six months ended 31 August 2025	FTGF Brandywine Global Credit Opportunities Fund^ for the six months ended 31 August 2026	FTGF Brandywine Global Credit Opportunities Fund^ for the six months ended 31 August 2025	FTGF Brandywine Global – US High Yield Fund^ for the six months ended 31 August 2026	FTGF Brandywine Global – US High Yield Fund^ for the six months ended 31 August 2025	FTGF Brandywine Global Enhanced Absolute Return Fund^ for the six months ended 31 August 2026	FTGF Brandywine Global Enhanced Absolute Return Fund^ for the six months ended 31 August 2025
INVESTMENT INCOME:								
Gross dividend income and bond interest	$ 26,877	$ 32,058	$ –	$ 162	$–	$–	$–	$–
Interest	–	52	–	–	–	–	–	–
Equalisation	(22)	(626)	–	–	–	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	(11,671)	34,070	–	(219)	–	–	–	–
Net unrealised gain/(loss) on financial instruments held for trading	(5,923)	(7,829)	–	(153)	–	–	–	–
Total Investment Income/(Loss)	9,261	57,725	–	(210)	–	–	–	–
EXPENSES:								
Management fees (Note 3)	2,389	2,853	–	28	–	–	–	–
Administrator and depositary fees (Note 3)	279	342	–	11	–	–	–	–
Shareholder service fees (Note 3)	246	314	–	1	–	–	–	–
Legal fees	8	19	–	–	–	–	–	–
Audit fees	25	21	–	18	–	–	–	–
Printing fees	6	21	–	–	–	–	–	–
Interest expense	1	52	–	–	–	–	–	–
Directors' fees and expenses (Note 3)	5	6	–	–	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	95	162	–	12	–	–	–	–
Total Expenses	3,054	3,790	–	70	–	–	–	–
Expense waivers and reimbursements/recoupment (Note 3)	(2)	(8)	–	(39)	–	–	–	–
Total Net Expenses	3,052	3,782	–	31	–	–	–	–
Net Profit/(Loss) before finance costs	**6,209**	**53,943**	**–**	**(241)**	**–**	**–**	**–**	**–**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 4)	(11,340)	(15,641)	–	–	–	–	–	–
Profit/(Loss) for the financial period	**(5,131)**	**38,302**	**–**	**(241)**	**–**	**–**	**–**	**–**
Withholding tax reclaims/(taxes) on dividends and other taxation	(1,032)	(1,311)	–	(15)	–	–	–	–
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ (6,163)**	**$ 36,991**	**$ –**	**$ (256)**	**$–**	**$–**	**$–**	**$–**

The accompanying notes are an integral part of the Financial Statements

Western Asset UCITS SMASh Series Core Plus Completion Fund^		FTGF Brandywine Global Fixed Income Fund		FTGF Brandywine Global Fixed Income Absolute Return Fund^		FTGF Brandywine Global High Yield Fund^		FTGF Brandywine Global Opportunistic Fixed Income Fund^	
for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
$ 389	$ 379	$ 1,025	$ 1,470	$ 1,647	$ 5,268	$ 2,217	$ 1,789	$ 6,171	$ 6,416
–	–	–	–	–	–	–	–	–	–
(5)	1	(7)	(9)	–	–	–	(1)	–	–
–	–	–	–	–	–	–	–	–	–
(71)	(27)	(1,057)	831	(75)	1,182	(1,688)	1,469	(3,431)	(1,818)
(649)	219	(69)	1,212	51	4,451	(87)	(216)	(2,482)	11,719
(336)	572	(108)	3,504	1,623	10,901	442	3,041	258	16,317
–	–	136	226	189	598	258	138	539	621
9	10	27	33	20	60	30	22	76	90
–	–	29	32	1	2	28	12	2	2
–	–	1	2	1	3	1	1	2	3
16	15	25	21	16	14	16	14	16	14
1	–	1	2	1	4	1	1	2	4
–	–	–	–	–	–	–	–	–	–
–	–	–	1	–	1	–	–	1	1
–	–	–	–	–	–	–	–	–	–
12	14	30	47	17	45	19	21	37	47
38	39	249	364	245	727	353	209	675	782
(38)	(39)	–	(11)	–	–	(17)	(25)	–	–
–	–	249	353	245	727	336	184	675	782
(336)	**572**	**(357)**	**3,151**	**1,378**	**10,174**	**106**	**2,857**	**(417)**	**15,535**
(419)	(427)	(325)	(381)	(13)	(10)	(932)	(1,002)	(25)	(13)
(755)	**145**	**(682)**	**2,770**	**1,365**	**10,164**	**(826)**	**1,855**	**(442)**	**15,522**
(1)	(1)	11	(322)	(110)	(462)	(6)	1	(144)	(950)
$ (756)	**$ 144**	**$ (671)**	**$ 2,448**	**$ 1,255**	**$ 9,702**	**$ (832)**	**$ 1,856**	**$ (586)**	**$14,572**

FTGF Brandywine Global Multi-Sector Impact Fund^		FTGF Brandywine Global – US Fixed Income Fund^		FTGF Brandywine Global Opportunistic Equity Fund^γ		FTGF ClearBridge US Value Fund		Legg Mason ClearBridge Growth Fund^	
for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
$ –	$ –	$ 855	$ 930	$ 927	$ 723	$ 3,793	$ 9,327	$ –	$ –
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	27	(12)	–	–
–	–	–	–	–	–	–	–	–	–
–	15	(138)	(197)	5,770	(140)	73,436	13,510	–	–
–	(15)	(786)	131	(7,771)	4,536	(42,149)	(102)	–	–
–	–	(69)	864	(1,074)	5,119	35,107	22,723	–	–
–	–	35	37	–	–	2,220	3,927	–	–
–	–	16	18	20	17	195	421	–	–
–	–	–	–	–	–	329	657	–	–
–	–	–	1	–	–	8	20	–	–
–	–	13	10	3	9	12	10	–	–
–	–	1	1	–	–	5	24	–	–
–	–	–	–	–	–	20	23	–	–
–	–	–	–	1	–	4	9	–	–
–	–	–	–	–	–	–	–	–	–
–	–	7	8	7	32	56	166	–	–
–	–	72	75	31	58	2,849	5,257	–	–
–	–	(10)	(10)	(33)	(58)	(15)	(158)	–	–
–	–	62	65	(2)	–	2,834	5,099	–	–
–	**–**	**(131)**	**799**	**(1,072)**	**5,119**	**32,273**	**17,624**	**–**	**–**
–	–	–	–	–	–	(113)	(153)	–	–
–	**–**	**(131)**	**799**	**(1,072)**	**5,119**	**32,160**	**17,471**	**–**	**–**
–	–	(1)	(11)	(134)	(150)	(924)	(2,279)	–	–
$ –	**$ –**	**$ (132)**	**$ 788**	**$ (1,206)**	**$ 4,969**	**$ 31,236**	**$15,192**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Statement of Comprehensive Income – *(continued)*

(in 000's)	FTGF Putnam US Research Fund for the six months ended 31 August 2026	FTGF Putnam US Research Fund for the six months ended 31 August 2025	FTGF ClearBridge US Large Cap Growth Fund for the six months ended 31 August 2026	FTGF ClearBridge US Large Cap Growth Fund for the six months ended 31 August 2025	FTGF ClearBridge US Aggressive Growth Fund^ for the six months ended 31 August 2026	FTGF ClearBridge US Aggressive Growth Fund^ for the six months ended 31 August 2025	FTGF ClearBridge Tactical Dividend Income Fund^β for the six months ended 31 August 2026	FTGF ClearBridge Tactical Dividend Income Fund^β for the six months ended 31 August 2025
INVESTMENT INCOME:								
Gross dividend income and bond interest	$ 16,770	$ 1,595	$ 3,723	$ 5,720	$ –	$ 539	$ 171	$ 508
Interest	–	–	–	–	–	–	–	–
Equalisation	–	–	–	–	–	–	–	–
Other income	–	–	–	–	20	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	140,481	36,232	165,003	105,385	–	12,385	8,544	3,645
Net unrealised gain/(loss) on financial instruments held for trading	211,537	(8,421)	(38,489)	18,155	–	4,388	(8,833)	(3,600)
Total Investment Income/(Loss)	368,788	29,406	130,237	129,260	20	17,312	(118)	553
EXPENSES:								
Management fees (Note 3)	5,471	1,194	5,560	7,377	–	1,018	83	218
Administrator and depositary fees (Note 3)	1,166	109	535	802	–	59	9	20
Shareholder service fees (Note 3)	335	184	792	906	–	191	14	37
Legal fees	15	3	17	31	–	3	5	1
Audit fees	16	14	24	21	–	21	19	14
Printing fees	16	4	12	37	–	–	–	1
Interest expense	1	2	3	3	–	–	–	–
Directors' fees and expenses (Note 3)	11	1	9	13	–	1	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	20	–	–	–
Other expenses	168	37	130	220	–	(52)	(1)	22
Total Expenses	7,199	1,548	7,082	9,410	20	1,241	129	313
Expense waivers and reimbursements/recoupment (Note 3)	(609)	(89)	(6)	(11)	–	(25)	(21)	(30)
Total Net Expenses	6,590	1,459	7,076	9,399	20	1,216	108	283
Net Profit/(Loss) before finance costs	**362,198**	**27,947**	**123,161**	**119,861**	**–**	**16,096**	**(226)**	**270**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 4)	(8)	(3)	–	–	–	–	(25)	(67)
Profit/(Loss) for the financial period	**362,190**	**27,944**	**123,161**	**119,861**	**–**	**16,096**	**(251)**	**203**
Withholding tax reclaims/(taxes) on dividends and other taxation	(4,588)	(427)	(965)	(1,388)	–	(111)	(19)	(117)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$357,602**	**$27,517**	**$122,196**	**$118,473**	**$ –**	**$15,985**	**$ (270)**	**$ 86**

(in 000's)	FTGF Royce US Small Cap Opportunity Fund for the six months ended 31 August 2026	FTGF Royce US Small Cap Opportunity Fund for the six months ended 31 August 2025	FTGF Royce US Smaller Companies Fund for the six months ended 31 August 2026	FTGF Royce US Smaller Companies Fund for the six months ended 31 August 2025	FTGF Royce Global Small Cap Premier Fund^λ for the six months ended 31 August 2026	FTGF Royce Global Small Cap Premier Fund^λ for the six months ended 31 August 2025	Legg Mason US Equity Fund^ for the six months ended 31 August 2026	Legg Mason US Equity Fund^ for the six months ended 31 August 2025
INVESTMENT INCOME:								
Gross dividend income and bond interest	$ 5,276	$ 3,866	$ 617	$ 539	$ 45	$ 38	$ –	$ –
Interest	–	–	–	–	–	–	–	–
Equalisation	–	–	(2)	(1)	–	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	108,139	29,110	10,794	(4,550)	979	(84)	–	–
Net unrealised gain/(loss) on financial instruments held for trading	13,049	60,409	(4,942)	9,517	(778)	648	–	–
Total Investment Income/(Loss)	126,464	93,385	6,467	5,505	246	602	–	–
EXPENSES:								
Management fees (Note 3)	6,729	4,531	608	524	20	17	–	–
Administrator and depositary fees (Note 3)	510	361	38	37	6	5	–	–
Shareholder service fees (Note 3)	1,174	759	103	84	–	–	–	–
Legal fees	12	13	1	1	–	–	–	–
Audit fees	25	21	16	14	9	7	–	–
Printing fees	10	18	1	2	–	–	–	–
Interest expense	–	–	–	–	–	–	–	–
Directors' fees and expenses (Note 3)	7	6	1	1	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	114	116	22	25	19	12	–	–
Total Expenses	8,581	5,825	790	688	54	41	–	–
Expense waivers and reimbursements/recoupment (Note 3)	–	–	(5)	(9)	(31)	(21)	–	–
Total Net Expenses	8,581	5,825	785	679	23	20	–	–
Net Profit/(Loss) before finance costs	**117,883**	**87,560**	**5,682**	**4,826**	**223**	**582**	**–**	**–**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 4)	–	–	(18)	(19)	–	–	–	–
Profit/(Loss) for the financial period	**117,883**	**87,560**	**5,664**	**4,807**	**223**	**582**	**–**	**–**
Withholding tax reclaims/(taxes) on dividends and other taxation	(1,081)	(840)	(145)	(116)	(7)	(6)	–	–
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$116,802**	**$86,720**	**$ 5,519**	**$ 4,691**	**$ 216**	**$ 576**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Equity Sustainability Leaders Fund		FTGF ClearBridge Global Growth Leaders Fund		FTGF ClearBridge Infrastructure Value Fund^		FTGF ClearBridge Global Infrastructure Income Fund		FTGF ClearBridge Global Value Improvers Fund^	
for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
$ 2,903	$ 5,444	$ 1,066	$ 265	€ 27,410	€ 16,499	$ 11,620	$ 7,939	$ 104	$ 96
–	–	–	–	10	7	–	–	–	–
1	(3)	(2)	–	(27)	15	15	–	–	–
–	–	–	–	–	–	–	–	–	–
52,817	50,138	3,337	1,031	37,776	4,523	21,409	14,581	502	72
(7,318)	25,447	(441)	2,904	(125,093)	(23,603)	(49,810)	18,904	(331)	532
48,403	81,026	3,960	4,200	(59,924)	(2,559)	(16,766)	41,424	275	700
1,473	2,190	982	130	7,894	3,886	2,226	1,523	13	11
227	378	73	19	571	331	175	127	6	6
229	333	168	2	1,238	523	335	241	–	–
8	22	2	–	13	14	4	6	–	–
16	14	8	7	14	13	8	7	8	6
6	23	2	–	10	13	4	5	–	–
3	2	–	–	–	–	–	–	–	–
4	7	1	–	8	5	3	2	–	–
–	–	–	–	–	–	–	–	–	–
56	120	37	11	122	106	52	55	9	11
2,022	3,089	1,273	169	9,870	4,891	2,807	1,966	36	34
(65)	(97)	(33)	(8)	–	–	(36)	(47)	(17)	(18)
1,957	2,992	1,240	161	9,870	4,891	2,771	1,919	19	16
46,446	**78,034**	**2,720**	**4,039**	**(69,794)**	**(7,450)**	**(19,537)**	**39,505**	**256**	**684**
(30)	(62)	–	–	(3,290)	(2,280)	(8,643)	(6,537)	–	–
46,416	**77,972**	**2,720**	**4,039**	**(73,084)**	**(9,730)**	**(28,180)**	**32,968**	**256**	**684**
(836)	(1,487)	(180)	(31)	(3,433)	(1,755)	(1,098)	(1,083)	(13)	(10)
$ 45,580	**$ 76,485**	**$ 2,540**	**$ 4,008**	**€ (76,517)**	**€(11,485)**	**$(29,278)**	**$31,885**	**$ 243**	**$ 674**

Franklin MV European Equity Growth and Income Fund^		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^		Legg Mason Batterymarch International Large Cap Fund^		Legg Mason QS Emerging Markets Equity Fund^		Franklin MV Global Equity Growth and Income Fund^	
for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
€ –	€ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
12	19	1	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
12	19	1	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
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–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
12	19	1	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
12	19	1	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
12	19	1	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
€ –	**€ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Statement of Comprehensive Income – *(continued)*

(in 000's)	Legg Mason Japan Equity Fund^ for the six months ended 31 August 2026	Legg Mason Japan Equity Fund^ for the six months ended 31 August 2025	FTGF Martin Currie Asia Long-Term Unconstrained Fund^ for the six months ended 31 August 2026	FTGF Martin Currie Asia Long-Term Unconstrained Fund^ for the six months ended 31 August 2025	Legg Mason Martin Currie Asia Pacific Fund^ for the six months ended 31 August 2026	Legg Mason Martin Currie Asia Pacific Fund^ for the six months ended 31 August 2025	Legg Mason Martin Currie Global Resources Fund^ for the six months ended 31 August 2026	Legg Mason Martin Currie Global Resources Fund^ for the six months ended 31 August 2025
INVESTMENT INCOME:								
Gross dividend income and bond interest	¥ –	¥ –	$ –	$ –	$ –	$ –	$ –	$ –
Interest	–	–	–	–	–	–	–	–
Equalisation	–	–	–	–	–	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	–	–	–	–	–	–	–	–
Net unrealised gain/(loss) on financial instruments held for trading	–	–	–	–	–	–	–	–
Total Investment Income/(Loss)	–	–	–	–	–	–	–	–
EXPENSES:								
Management fees (Note 3)	–	–	–	–	–	–	–	–
Administrator and depositary fees (Note 3)	–	–	–	–	–	–	–	–
Shareholder service fees (Note 3)	–	–	–	–	–	–	–	–
Legal fees	–	–	–	–	–	–	–	–
Audit fees	–	–	–	–	–	–	–	–
Printing fees	–	–	–	–	–	–	–	–
Interest expense	–	–	–	–	–	–	–	–
Directors' fees and expenses (Note 3)	–	–	–	–	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	–	–	–	–	–	–	–	–
Total Expenses	–	–	–	–	–	–	–	–
Expense waivers and reimbursements/recoupment (Note 3)	–	–	–	–	–	–	–	–
Total Net Expenses	–	–	–	–	–	–	–	–
Net Profit/(Loss) before finance costs	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 4)	–	–	–	–	–	–	–	–
Profit/(Loss) for the financial period	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Withholding tax reclaims/(taxes) on dividends and other taxation	–	–	–	–	–	–	–	–
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**¥ –**	**¥ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**

(in 000's)	FTGF Martin Currie Improving Society Fund^ for the six months ended 31 August 2026	FTGF Martin Currie Improving Society Fund^ for the six months ended 31 August 2025	Franklin Responsible Income 2028 Fund^ for the six months ended 31 August 2026	Franklin Responsible Income 2028 Fund^ for the six months ended 31 August 2025	Franklin Responsible Income 2029 Fund^ for the six months ended 31 August 2026	Franklin Responsible Income 2029 Fund^ for the six months ended 31 August 2025	FTGF Franklin Responsible Income 2031 Fund^ for the six months ended 31 August 2026	FTGF Franklin Responsible Income 2031 Fund^ for the six months ended 31 August 2025
INVESTMENT INCOME:								
Gross dividend income and bond interest	$ –	$ 95	€ 1,231	€ 1,504	€ 632	€ 684	€ 472	€ –
Interest	–	–	–	–	–	–	–	–
Equalisation	–	–	(78)	(22)	(14)	(7)	5	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	–	1,592	149	401	15	100	(40)	–
Net unrealised gain/(loss) on financial instruments held for trading	–	(466)	(1,199)	(477)	(620)	(117)	(57)	–
Total Investment Income/(Loss)	–	1,221	103	1,406	13	660	380	–
EXPENSES:								
Management fees (Note 3)	–	3	156	179	97	104	45	–
Administrator and depositary fees (Note 3)	–	11	27	34	16	18	11	–
Shareholder service fees (Note 3)	–	1	–	–	–	–	–	–
Legal fees	–	–	1	1	–	–	–	–
Audit fees	–	12	8	10	9	9	10	–
Printing fees	–	–	1	1	1	1	–	–
Interest expense	–	–	1	2	–	–	–	–
Directors' fees and expenses (Note 3)	–	–	1	1	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	–	(51)	14	23	10	13	17	–
Total Expenses	–	(24)	209	251	133	145	83	–
Expense waivers and reimbursements/recoupment (Note 3)	–	(14)	(3)	(13)	(9)	(13)	(21)	–
Total Net Expenses	–	(38)	206	238	124	132	62	–
Net Profit/(Loss) before finance costs	**–**	**1,259**	**(103)**	**1,168**	**(111)**	**528**	**318**	**–**
FINANCE COSTS:								
Distributions to holders of redeemable participating shares (Note 4)	–	–	(2,014)	(2,606)	(844)	(817)	(33)	–
Profit/(Loss) for the financial period	**–**	**1,259**	**(2,117)**	**(1,438)**	**(955)**	**(289)**	**285**	**–**
Withholding tax reclaims/(taxes) on dividends and other taxation	–	(10)	12	10	1	8	(7)	–
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ –**	**$ 1,249**	**€ (2,105)**	**€ (1,428)**	**€ (954)**	**€ (281)**	**€ 278**	**€ –**

The accompanying notes are an integral part of the Financial Statements

Legg Mason Martin Currie Greater China Fund^		FTGF Franklin Global Long Term Unconstrained Fund^		FTGF Martin Currie Asia Pacific Urban Trends Income Fund^		FTGF ClearBridge Emerging Markets Fund^		FTGF Franklin European Unconstrained Fund^	
for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
$ –	$ –	$ –	$ 136	$ –	$ –	$ 250	$ 450	€ –	€ 639
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	1	–	–	10	–
–	–	–	995	–	–	4,984	(838)	–	1,319
–	–	–	765	–	–	(2,833)	4,278	–	(8,794)
–	–	–	1,896	–	1	2,401	3,890	10	(6,836)
–	–	–	107	–	–	112	134	–	67
–	–	–	12	–	–	12	16	–	19
–	–	–	22	–	–	3	5	–	3
–	–	–	2	–	–	–	–	–	3
–	–	–	10	–	–	8	7	–	11
–	–	–	1	–	–	1	1	–	2
–	–	–	–	–	–	–	–	–	3
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	1	–	–	10	–
–	–	–	18	–	–	17	27	–	19
–	–	–	172	–	1	153	190	10	127
–	–	–	(30)	–	–	(21)	(29)	–	(32)
–	–	–	142	–	1	132	161	10	95
–	**–**	**–**	**1,754**	**–**	**–**	**2,269**	**3,729**	**–**	**(6,931)**
–	–	–	–	–	–	–	–	–	–
–	**–**	**–**	**1,754**	**–**	**–**	**2,269**	**3,729**	**–**	**(6,931)**
–	–	–	(15)	–	–	(34)	(233)	–	(100)
$ –	**$ –**	**$ –**	**$ 1,739**	**$ –**	**$ –**	**$ 2,235**	**$ 3,496**	**€ –**	**€ (7,031)**

FTGF Franklin Ultra Short Duration Income Fund		FTGF Franklin Global High Yield Bond Fund^		FTGF Putnam US Large Cap Growth Fund^		FTGF Putnam US Large Cap Value Fund^		FTGF Putnam Balanced Fund^	
for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
$37,121	$18,563	$ 926	$ 726	$ 190	$ 97	$ 7,176	$ 657	$ 3,100	$ 270
–	–	–	–	–	–	–	–	–	–
(8)	–	–	(23)	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
46	63	169	687	9,046	2,429	38,763	280	6,432	136
(6,200)	2,845	(548)	1,434	(2,581)	9,362	38,445	7,933	10,586	2,259
30,959	21,471	547	2,824	6,655	11,888	84,384	8,870	20,118	2,665
4,480	2,084	84	65	235	146	2,167	140	1,905	151
655	321	14	11	30	16	285	31	105	11
–	–	3	3	39	28	145	4	80	5
17	11	–	1	1	1	5	–	2	–
14	11	15	11	7	5	7	6	11	7
13	11	1	–	1	1	5	–	2	–
1	2	–	–	–	–	–	–	1	–
10	4	–	–	1	–	4	–	2	–
–	–	–	–	–	–	–	–	–	–
140	70	15	16	12	13	56	18	21	12
5,330	2,514	132	107	326	210	2,674	199	2,129	186
(419)	(235)	(23)	(24)	(7)	(15)	(5)	(12)	–	(12)
4,911	2,279	109	83	319	195	2,669	187	2,129	174
26,048	**19,192**	**438**	**2,741**	**6,336**	**11,693**	**81,715**	**8,683**	**17,989**	**2,491**
(3,288)	(2,384)	(212)	(175)	–	–	–	–	–	–
22,760	**16,808**	**226**	**2,566**	**6,336**	**11,693**	**81,715**	**8,683**	**17,989**	**2,491**
–	–	(13)	(5)	(45)	(26)	(1,768)	(169)	(240)	(20)
$22,760	**$16,808**	**$ 213**	**$ 2,561**	**$ 6,291**	**$11,667**	**$79,947**	**$ 8,514**	**$ 17,749**	**$ 2,471**

The accompanying notes are an integral part of the Financial Statements

Statement of Comprehensive Income – *(continued)*

(in 000's)	FTGF Putnam Global Healthcare Fund for the six months ended 31 August 2026	FTGF Putnam Global Healthcare Fund for the six months ended 31 August 2025	FTGF Pathway to Putnam US Research Fund^α for the six months ended 31 August 2026	FTGF Pathway to Putnam US Research Fund^α for the six months ended 31 August 2025	Franklin Templeton Global Funds Plc for the six months ended 31 August 2026	Franklin Templeton Global Funds Plc for the six months ended 31 August 2025
INVESTMENT INCOME:						
Gross dividend income and bond interest	$ 45	$ 11	€ 1,361	€ –	$ 272,137	$235,527
Interest	–	–	–	–	12	95
Equalisation	–	–	–	–	23	(558)
Other income	–	–	–	–	51	567
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:						
Net realised gain/(loss) on financial instruments held for trading	(23)	(15)	1,065	–	649,031	283,950
Net unrealised gain/(loss) on financial instruments held for trading	74	180	937	–	(109,871)	243,237
Total Investment Income/(Loss)	96	176	3,363	–	811,383	762,818
EXPENSES:						
Management fees (Note 3)	15	6	888	–	58,101	44,041
Administrator and depositary fees (Note 3)	4	2	41	–	6,707	5,409
Shareholder service fees (Note 3)	1	–	129	–	5,934	4,777
Legal fees	–	–	1	–	182	259
Audit fees	16	4	9	–	679	627
Printing fees	–	–	1	–	154	291
Interest expense	–	–	–	–	31	121
Directors' fees and expenses (Note 3)	–	–	1	–	109	94
Adjustment to accrued expenses and other liabilities	–	–	–	–	51	2,492
Other expenses	13	11	2,083	–	4,245	2,258
Total Expenses	49	23	3,153	–	76,193	60,369
Expense waivers and reimbursements/recoupment (Note 3)	(32)	(17)	(347)	–	(2,033)	(1,317)
Total Net Expenses	17	6	2,806	–	74,160	59,052
Net Profit/(Loss) before finance costs	**79**	**170**	**557**	**–**	**737,223**	**703,766**
FINANCE COSTS:						
Distributions to holders of redeemable participating shares (Note 4)	–	–	–	–	(70,059)	(70,869)
Profit/(Loss) for the financial period	**79**	**170**	**557**	**–**	**667,164**	**632,897**
Withholding tax reclaims/(taxes) on dividends and other taxation	(11)	(3)	(32)	–	(17,632)	(13,934)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 68**	**$ 167**	**€ 525**	**€ –**	**$ 649,532**	**$618,963**

Amounts designated as "–" are either $0/€0/¥0/£0 or less than $1,000/€1,000/¥1,000/£1,000.

Gains and losses are solely from continuing operations except for FTGF Brandywine Global Opportunistic Equity Fund^, FTGF ClearBridge Tactical Dividend Income Fund^ and FTGF Royce Global Small Cap Premier Fund^ which have discontinued operations. There were no other gains or losses other than those dealt with in the Statement of Comprehensive Income.

The Euro figures for FTGF Western Asset Euro Core Plus Bond Fund^, FTGF ClearBridge Infrastructure Value Fund^, Franklin MV European Equity Growth and Income Fund^, FTGF Franklin European Unconstrained Fund^, Franklin Responsible Income 2028 Fund^, Franklin Responsible Income 2029 Fund^, FTGF Franklin Responsible Income 2031 Fund^ and FTGF Pathway to Putnam US Research Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial period ended 31 August 2026 using the USD/EUR average rate of 0.8642 (31 August 2025: 0.8800).

α *Effective 6 March 2026, FTGF Pathway to Putnam US Research Fund^ commenced trading.*

β *Effective 8 May 2026, FTGF ClearBridge Tactical Dividend Income Fund^ merged into FTGF ClearBridge Global Infrastructure Income Fund.*

γ *Effective 15 June 2026, FTGF Brandywine Global Opportunistic Equity Fund^ ceased trading.*

λ *Effective 28 August 2026, FTGF Royce Global Small Cap Premier Fund^ ceased trading.*

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

(000's)	FTGF Western Asset US Government Liquidity Fund		FTGF Western Asset US Core Bond Fund		FTGF Western Asset US Core Plus Bond Fund		FTGF Western Asset Euro Core Plus Bond Fund^	
	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 6,181**	**$ 8,388**	**$ (2,432)**	**$ 1,315**	**$ (4,829)**	**$ 2,808**	**€ –**	**€ –**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	2,338,489	1,754,628	1,493	1,860	3,212	7,269	–	–
Net proceeds from reinvested distributions	25,922	23,956	327	460	268	325	–	–
Cost of shares reacquired	(2,303,923)	(1,514,127)	(16,074)	(14,429)	(36,168)	(61,685)	–	–
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**60,488**	**264,457**	**(14,254)**	**(12,109)**	**(32,688)**	**(54,091)**	**–**	**–**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	66,669	272,845	(16,686)	(10,794)	(37,517)	(51,283)	–	–
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of period	2,067,766	1,680,756	78,302	97,902	176,744	248,773	–	–
Currency translation	–	–	–	–	–	–	–	–
End of period	**$ 2,134,435**	**$ 1,953,601**	**$ 61,616**	**$ 87,108**	**$ 139,227**	**$ 197,490**	**€ –**	**€ –**

(000's)	Legg Mason Western Asset US Short-Term Government Fund^		Legg Mason Western Asset US Adjustable Rate Fund^		Legg Mason Western Asset Global Inflation Management Fund^		FTGF Western Asset Asian Opportunities Fund	
	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ (5,284)**	**$ 10,578**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	–	–	–	–	–	–	30,662	45,107
Net proceeds from reinvested distributions	–	–	–	–	–	–	37	47
Cost of shares reacquired	–	–	–	–	–	–	(16,565)	(83,104)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**–**	**–**	**–**	**–**	**–**	**–**	**14,134**	**(37,950)**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	–	–	–	–	–	–	8,850	(27,372)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of period	–	–	–	–	–	–	123,058	192,959
Currency translation	–	–	–	–	–	–	–	–
End of period	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ 131,908**	**$ 165,587**

(000's)	FTGF Western Asset Structured Opportunities Fund^		FTGF Western Asset US Mortgage-Backed Securities Fund^		FTGF Western Asset UK Investment Grade Credit Fund^		FTGF Western Asset US Corporate Bond Fund^	
	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 13,103**	**$ 20,866**	**$ (21,323)**	**$ 28,057**	**£ –**	**£ –**	**$ –**	**$ –**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	1,222	1,730	–	–	–	–	–	–
Net proceeds from reinvested distributions	–	–	–	–	–	–	–	–
Cost of shares reacquired	(252)	(3,280)	–	(105,000)	–	–	–	–
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**970**	**(1,550)**	**–**	**(105,000)**	**–**	**–**	**–**	**–**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	14,073	19,316	(21,323)	(76,943)	–	–	–	–
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of period	528,780	515,202	1,245,056	1,220,387	–	–	–	–
Currency translation	–	–	–	–	–	–	–	–
End of period	**$ 542,853**	**$ 534,518**	**$ 1,223,733**	**$ 1,143,444**	**£ –**	**£ –**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Legg Mason Western Asset Short Duration High Income Bond Fund^		FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset US High Yield Fund		Legg Mason Western Asset Emerging Markets Total Return Bond Fund^		FTGF Western Asset Global High Yield Fund	
for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
$ –	**$ –**	**$ (8,400)**	**$ 11,067**	**$ (243)**	**$ 2,003**	**$ –**	**$ –**	**$ (504)**	**$ 1,102**
–	–	116,252	63,444	32,880	8,853	–	–	4,303	6,429
–	–	148	212	195	613	–	–	93	138
–	–	(81,386)	(102,144)	(21,636)	(17,594)	–	–	(6,402)	(10,191)
–	**–**	**35,014**	**(38,488)**	**11,439**	**(8,128)**	**–**	**–**	**(2,006)**	**(3,624)**
–	–	26,614	(27,421)	11,196	(6,125)	–	–	(2,510)	(2,522)
–	–	187,436	241,323	79,676	86,953	–	–	38,759	40,789
–	–	–	–	–	–	–	–	–	–
$ –	**$ –**	**$ 214,050**	**$ 213,902**	**$ 90,872**	**$ 80,828**	**$ –**	**$ –**	**$ 36,249**	**$ 38,267**

FTGF Western Asset Short Duration Blue Chip Bond Fund		FTGF Western Asset Global Bond Fund^		FTGF Western Asset Global Credit Fund^		FTGF Western Asset Macro Opportunities Bond Fund^		FTGF Western Asset Multi-Asset Credit Fund^	
for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
$ (1,742)	**$ 10,731**	**$ (4,144)**	**$ 4,947**	**$ (181)**	**$ 646**	**$ –**	**$ –**	**$ (2,068)**	**$ 37,278**
8,747	25,050	60	63	2	1,136	–	–	16,827	12,346
13	13	–	–	–	–	–	–	–	–
(20,771)	(30,962)	(1,432)	(6,422)	(22)	(22,325)	–	–	(205,431)	(131,939)
(12,011)	**(5,899)**	**(1,372)**	**(6,359)**	**(20)**	**(21,189)**	**–**	**–**	**(188,604)**	**(119,593)**
(13,753)	4,832	(5,516)	(1,412)	(201)	(20,543)	–	–	(190,672)	(82,315)
182,127	178,663	98,024	97,331	10,429	27,126	–	–	337,637	407,023
–	–	–	–	–	–	–	–	–	–
$ 168,374	**$ 183,495**	**$ 92,508**	**$ 95,919**	**$ 10,228**	**$ 6,583**	**$ –**	**$ –**	**$ 146,965**	**$ 324,708**

Western Asset UCITS SMASh Series Core Plus Completion Fund^		FTGF Brandywine Global Fixed Income Fund		FTGF Brandywine Global Fixed Income Absolute Return Fund^		FTGF Brandywine Global High Yield Fund^		FTGF Brandywine Global Opportunistic Fixed Income Fund^	
for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
$ (756)	**$ 144**	**$ (671)**	**$ 2,448**	**$ 1,255**	**$ 9,702**	**$ (832)**	**$ 1,856**	**$ (586)**	**$ 14,572**
41	484	3,099	2,784	42	307	2,721	7,753	3,295	16,203
3	4	64	71	8	8	9	13	9	4
(541)	(608)	(9,824)	(17,609)	(6,097)	(5,816)	(5,673)	(633)	(51,980)	(22,094)
(497)	**(120)**	**(6,661)**	**(14,754)**	**(6,047)**	**(5,501)**	**(2,943)**	**7,133**	**(48,676)**	**(5,887)**
(1,253)	24	(7,332)	(12,306)	(4,792)	4,201	(3,775)	8,989	(49,262)	8,685
18,572	18,317	46,611	61,154	46,965	134,032	69,832	43,087	199,227	179,505
–	–	–	–	–	–	–	–	–	–
$ 17,319	**$ 18,341**	**$ 39,279**	**$ 48,848**	**$ 42,173**	**$ 138,233**	**$ 66,057**	**$ 52,076**	**$ 149,965**	**$ 188,190**

The accompanying notes are an integral part of the Financial Statements

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

(000's)	FTGF Brandywine Global Income Optimiser Fund		FTGF Brandywine Global Credit Opportunities Fund^		FTGF Brandywine Global –US High Yield Fund^		FTGF Brandywine Global Enhanced Absolute Return Fund^	
	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ (6,163)**	**$ 36,991**	**$ –**	**$ (256)**	**$ –**	**$ –**	**$ –**	**$ –**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	42,662	39,247	–	86	–	–	–	–
Net proceeds from reinvested distributions	200	270	–	–	–	–	–	–
Cost of shares reacquired	(92,334)	(282,447)	–	(10,727)	–	–	–	–
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**(49,472)**	**(242,930)**	**–**	**(10,641)**	**–**	**–**	**–**	**–**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	(55,635)	(205,939)	–	(10,897)	–	–	–	–
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of period	736,518	915,084	–	10,897	–	–	–	–
Currency translation	–	–	–	–	–	–	–	–
End of period	**$ 680,883**	**$ 709,145**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**

(000's)	FTGF Putnam US Research Fund		FTGF ClearBridge US Large Cap Growth Fund		FTGF ClearBridge US Aggressive Growth Fund^		FTGF ClearBridge Tactical Dividend Income Fund^ ß	
	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 357,602**	**$ 27,517**	**$ 122,196**	**$ 118,473**	**$ –**	**$ 15,985**	**$ (270)**	**$ 86**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	3,369,785	233,076	119,472	210,538	–	2,110	24	628
Net proceeds from reinvested distributions	–	–	–	–	–	–	2	5
Cost of shares reacquired	(333,457)	(23,177)	(360,415)	(415,608)	–	(20,972)	(38,640)	(3,156)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**3,036,328**	**209,899**	**(240,943)**	**(205,070)**	**–**	**(18,862)**	**(38,614)**	**(2,523)**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	3,393,930	237,416	(118,747)	(86,597)	–	(2,877)	(38,884)	(2,437)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of period	1,472,870	181,760	1,399,554	1,999,981	–	176,729	38,884	40,436
Currency translation	–	–	–	–	–	–	–	–
End of period	**$ 4,866,800**	**$ 419,176**	**$ 1,280,807**	**$ 1,913,384**	**$ –**	**$ 173,852**	**$ –**	**$ 37,999**

(000's)	FTGF Royce US Small Cap Opportunity Fund		FTGF Royce US Smaller Companies Fund		FTGF Royce Global Small Cap Premier Fund^λ		Legg Mason US Equity Fund^	
	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 116,802**	**$ 86,720**	**$ 5,519**	**$ 4,691**	**$ 216**	**$ 576**	**$ –**	**$ –**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	649,455	140,832	9,325	5,374	6	7	–	–
Net proceeds from reinvested distributions	–	–	–	–	–	–	–	–
Cost of shares reacquired	(537,835)	(382,043)	(16,476)	(13,972)	(5,392)	–	–	–
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**111,620**	**(241,211)**	**(7,151)**	**(8,598)**	**(5,386)**	**7**	**–**	**–**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	228,422	(154,491)	(1,632)	(3,907)	(5,170)	583	–	–
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of period	1,087,660	984,334	89,622	82,853	5,170	4,322	–	–
Currency translation	–	–	–	–	–	–	–	–
End of period	**$ 1,316,082**	**$ 829,843**	**$ 87,990**	**$ 78,946**	**$ –**	**$ 4,905**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Multi-Sector Impact Fund^		FTGF Brandywine Global – US Fixed Income Fund^		FTGF Brandywine Global Opportunistic Equity Fund^γ		FTGF ClearBridge US Value Fund		Legg Mason ClearBridge Growth Fund^	
for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
$ –	**$ –**	**$ (132)**	**$ 788**	**$ (1,206)**	**$ 4,969**	**$ 31,236**	**$ 15,192**	**$ –**	**$ –**
–	–	–	–	8,627	44,658	69,079	300,769	–	–
–	–	–	–	–	–	1	1	–	–
–	–	–	–	(76,823)	–	(232,310)	(678,132)	–	–
–	**–**	**–**	**–**	**(68,196)**	**44,658**	**(163,230)**	**(377,362)**	**–**	**–**
–	–	(132)	788	(69,402)	49,627	(131,994)	(362,170)	–	–
–	–	35,278	36,817	69,402	–	622,905	1,215,369	–	–
–	–	–	–	–	–	–	–	–	–
$ –	**$ –**	**$ 35,146**	**$ 37,605**	**$ –**	**$ 49,627**	**$ 490,911**	**$ 853,199**	**$ –**	**$ –**

FTGF ClearBridge US Equity Sustainability Leaders Fund		FTGF ClearBridge Global Growth Leaders Fund		FTGF ClearBridge Infrastructure Value Fund^		FTGF ClearBridge Global Infrastructure Income Fund		FTGF ClearBridge Global Value Improvers Fund^	
for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
$ 45,580	**$ 76,485**	**$ 2,540**	**$ 4,008**	**€ (76,517)**	**€ (11,485)**	**$ (29,278)**	**$ 31,885**	**$ 243**	**$ 674**
33,764	339,452	447	11,908	576,126	195,838	219,024	45,907	–	–
–	–	–	–	–	5	1,040	778	–	–
(158,056)	(474,306)	(26,117)	(1,477)	(181,262)	(105,125)	(144,103)	(77,959)	–	–
(124,292)	**(134,854)**	**(25,670)**	**10,431**	**394,864**	**90,718**	**75,961**	**(31,274)**	**–**	**–**
(78,712)	(58,369)	(23,130)	14,439	318,347	79,233	46,683	611	243	674
628,416	921,356	194,253	27,329	1,239,110	734,171	418,091	287,149	8,453	6,699
–	–	–	–	–	–	–	–	–	–
$ 549,704	**$ 862,987**	**$ 171,123**	**$ 41,768**	**€ 1,557,457**	**€ 813,404**	**$ 464,774**	**$ 287,760**	**$ 8,696**	**$ 7,373**

Franklin MV European Equity Growth and Income Fund^		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^		Legg Mason Batterymarch International Large Cap Fund^		Legg Mason QS Emerging Markets Equity Fund^		Franklin MV Global Equity Growth and Income Fund^	
for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
€ –	**€ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–	–
€ –	**€ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**

The accompanying notes are an integral part of the Financial Statements

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

(000's)	Legg Mason Japan Equity Fund^ for the six months ended 31 August 2026	Legg Mason Japan Equity Fund^ for the six months ended 31 August 2025	FTGF Martin Currie Asia Long-Term Unconstrained Fund^ for the six months ended 31 August 2026	FTGF Martin Currie Asia Long-Term Unconstrained Fund^ for the six months ended 31 August 2025	Legg Mason Martin Currie Asia Pacific Fund^ for the six months ended 31 August 2026	Legg Mason Martin Currie Asia Pacific Fund^ for the six months ended 31 August 2025	Legg Mason Martin Currie Global Resources Fund^ for the six months ended 31 August 2026	Legg Mason Martin Currie Global Resources Fund^ for the six months ended 31 August 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**¥ –**	**¥ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	–	–	–	–	–	–	–	–
Net proceeds from reinvested distributions	–	–	–	–	–	–	–	–
Cost of shares reacquired	–	–	–	–	–	–	–	–
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	–	–	–	–	–	–	–	–
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of period	–	–	–	–	–	–	–	–
Currency translation	–	–	–	–	–	–	–	–
End of period	**¥ –**	**¥ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**	**$ –**

(000's)	FTGF Martin Currie Improving Society Fund^ for the six months ended 31 August 2026	FTGF Martin Currie Improving Society Fund^ for the six months ended 31 August 2025	Franklin Responsible Income 2028 Fund^ for the six months ended 31 August 2026	Franklin Responsible Income 2028 Fund^ for the six months ended 31 August 2025	Franklin Responsible Income 2029 Fund^ for the six months ended 31 August 2026	Franklin Responsible Income 2029 Fund^ for the six months ended 31 August 2025	FTGF Franklin Responsible Income 2031 Fund^ for the six months ended 31 August 2026	FTGF Franklin Responsible Income 2031 Fund^ for the six months ended 31 August 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ –**	**$ 1,249**	**€ (2,105)**	**€ (1,428)**	**€ (954)**	**€ (281)**	**€ 278**	**€ –**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	–	400	–	–	–	–	25,215	–
Net proceeds from reinvested distributions	–	–	–	–	–	–	–	–
Cost of shares reacquired	–	(17,185)	(8,036)	(5,961)	(1,978)	(1,141)	(91)	–
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**–**	**(16,785)**	**(8,036)**	**(5,961)**	**(1,978)**	**(1,141)**	**25,124**	**–**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	–	(15,536)	(10,141)	(7,389)	(2,932)	(1,422)	25,402	–
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of period	–	15,536	70,851	82,951	37,220	39,146	5,003	–
Currency translation	–	–	–	–	–	–	–	–
End of period	**$ –**	**$ –**	**€ 60,710**	**€ 75,562**	**€ 34,288**	**€ 37,724**	**€ 30,405**	**€ –**

(000's)	FTGF Putnam Global Healthcare Fund for the six months ended 31 August 2026	FTGF Putnam Global Healthcare Fund for the six months ended 31 August 2025	FTGF Pathway to Putnam US Research Fund^α for the six months ended 31 August 2026	FTGF Pathway to Putnam US Research Fund^α for the six months ended 31 August 2025	Franklin Templeton Global Funds Plc for the six months ended 31 August 2026	Franklin Templeton Global Funds Plc for the six months ended 31 August 2025
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	**$ 68**	**$ 167**	**€ 525**	**€ –**	**$ 649,532**	**$ 618,963**
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS						
Net proceeds from sales of shares	270	3,000	106,510	–	9,406,859	5,380,209
Net proceeds from reinvested distributions	–	–	–	–	29,754	26,924
Cost of shares reacquired	–	–	(1,698)	–	(6,067,093)	(5,205,773)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	**270**	**3,000**	**104,812**	**–**	**3,369,520**	**201,360**
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	338	3,167	105,337	–	4,019,052	820,323
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES						
Beginning of period	3,929	–	–	–	16,349,640	13,405,749
Currency translation	–	–	–	–	(25,233)	124,093
End of period	**$ 4,267**	**$ 3,167**	**€ 105,337**	**€ –**	**$20,343,459**	**$14,350,165**

The accompanying notes are an integral part of the Financial Statements

Legg Mason Martin Currie Greater China Fund^		FTGF Franklin Global Long Term Unconstrained Fund^		FTGF Martin Currie Asia Pacific Urban Trends Income Fund^		FTGF ClearBridge Emerging Markets Fund^		FTGF Franklin European Unconstrained Fund^	
for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
$ –	**$ –**	**$ –**	**$ 1,739**	**$ –**	**$ –**	**$ 2,235**	**$ 3,496**	**€ –**	**€ (7,031)**
–	–	–	105	–	–	4,594	515	–	114
–	–	–	–	–	–	–	–	–	–
–	–	–	(3,629)	–	–	(9,102)	(12,942)	–	(76,100)
–	**–**	**–**	**(3,524)**	**–**	**–**	**(4,508)**	**(12,427)**	**–**	**(75,986)**
–	–	–	(1,785)	–	–	(2,273)	(8,931)	–	(83,017)
–	–	–	21,496	–	–	20,281	31,953	–	83,017
–	–	–	–	–	–	–	–	–	–
$ –	**$ –**	**$ –**	**$ 19,711**	**$ –**	**$ –**	**$ 18,008**	**$ 23,022**	**€ –**	**€ –**

FTGF Franklin Ultra Short Duration Income Fund		FTGF Franklin Global High Yield Bond Fund^		FTGF Putnam US Large Cap Growth Fund^		FTGF Putnam US Large Cap Value Fund^		FTGF Putnam Balanced Fund^	
for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025	for the six months ended 31 August 2026	for the six months ended 31 August 2025
$ 22,760	**$ 16,808**	**$ 213**	**$ 2,561**	**$ 6,291**	**$ 11,667**	**$ 79,947**	**$ 8,514**	**$ 17,749**	**$ 2,471**
965,227	1,423,171	4,796	32,626	18,146	32,807	401,066	252,052	108,587	82,650
1,415	–	–	–	–	–	–	–	–	–
(828,869)	(343,391)	(8,962)	(9,334)	(43,816)	(1,247)	(122,859)	(69,548)	(23,927)	(385)
137,773	**1,079,780**	**(4,166)**	**23,292**	**(25,670)**	**31,560**	**278,207**	**182,504**	**84,660**	**82,265**
160,533	1,096,588	(3,953)	25,853	(19,379)	43,227	358,154	191,018	102,409	84,736
1,542,556	–	32,135	–	73,446	–	517,030	–	220,444	–
–	–	–	–	–	–	–	–	–	–
$ 1,703,089	**$ 1,096,588**	**$ 28,182**	**$ 25,853**	**$ 54,067**	**$ 43,227**	**$ 875,184**	**$ 191,018**	**$ 322,853**	**$ 84,736**

Amounts designated as "–" are either $0/€0/¥0/£0 or less than $1,000/€1,000/¥1,000/£1,000.

All Euro figures, except for the beginning of the period Net Assets Attributable to Holders of Redeemable Participating Shares, for FTGF Western Asset Euro Core Plus Bond Fund^, FTGF ClearBridge Infrastructure Value Fund^, Franklin MV European Equity Growth and Income Fund^, FTGF Franklin European Unconstrained Fund^, Franklin Responsible Income 2028 Fund^, Franklin Responsible Income 2029 Fund^, FTGF Franklin Responsible Income 2031 Fund^ and FTGF Pathway to Putnam US Research Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial period ended 31 August 2026, using the USD/EUR average rate of 0.8642 (31 August 2025: 0.8800).

The beginning of period Net Assets Attributable to Holders of Redeemable Participating Shares for the above-listed Euro-denominated Funds have been converted into US Dollars in the total figure using the USD/EUR closing rate as at 28 February 2026 of 0.8463 (28 February 2025: 0.9640).

α *Effective 6 March 2026, FTGF Pathway to Putnam US Research Fund^ commenced trading.*

β *Effective 8 May 2026, FTGF ClearBridge Tactical Dividend Income Fund^ merged into FTGF ClearBridge Global Infrastructure Income Fund.*

γ *Effective 15 June 2026, FTGF Brandywine Global Opportunistic Equity Fund^ ceased trading.*

λ *Effective 28 August 2026, FTGF Royce Global Small Cap Premier Fund^ ceased trading.*

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF Western Asset US Government Liquidity Fund		
Class A US$ Accumulating		
Sold	1,177	3,620
Redeemed	(911)	(2,683)
Net Increase	266	937
Class A US$ Distributing (D)		
Sold	1,429,746	883,897
Redeemed	(1,377,435)	(738,672)
Net Increase	52,311	145,225
Class X US$ Distributing (D)		
Sold	784,716	448,417
Redeemed	(810,399)	(444,874)
Net (Decrease)/increase	(25,683)	3,543
Class A (G) US$ Distributing (D)		
Sold	2	3
Net Increase	2	3
FTGF Western Asset US Core Bond Fund		
Class A US$ Accumulating		
Sold	4	3
Redeemed	(30)	(42)
Net Decrease	(26)	(39)
Class A US$ Distributing (D)		
Sold	11	10
Redeemed	(45)	(21)
Net Decrease	(34)	(11)
Class C US$ Accumulating		
Sold	–	–
Redeemed	(3)	(4)
Net Decrease	(3)	(4)
Class C US$ Distributing (D)		
Sold	–	–
Redeemed	(3)	–
Net Decrease	(3)	–
Class E US$ Accumulating		
Sold	–	–
Redeemed	(2)	(1)
Net Decrease	(2)	(1)
Class F US$ Accumulating		
Sold	1	2
Redeemed	(48)	(39)
Net Decrease	(47)	(37)
Class F US$ Distributing (D)		
Sold	1	1
Redeemed	(3)	(10)
Net Decrease	(2)	(9)
Class X US$ Accumulating		
Sold	1	5
Redeemed	–	(1)
Net Increase	1	4
Class X US$ Distributing (D)		
Redeemed	(2)	–
Net Decrease	(2)	–
Premier Class US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class GA US$ Accumulating		
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
FTGF Western Asset US Core Plus Bond Fund		
Class A US$ Accumulating		
Sold	3	3
Redeemed	(28)	(101)
Net Decrease	(25)	(98)
Class A US$ Distributing (D)		
Sold	7	27
Redeemed	(53)	(40)
Net Decrease	(46)	(13)
Class A US$ Distributing (M) Plus		
Sold	2	–
Redeemed	(3)	(2)
Net Decrease	(1)	(2)

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	–	3
Redeemed	(1)	(2)
Net (Decrease)/increase	(1)	1
Class A Euro Accumulating (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class B US$ Distributing (D)		
Sold	–	–
Net Increase	–	–
Class C US$ Accumulating		
Redeemed	(5)	(24)
Net Decrease	(5)	(24)
Class C US$ Distributing (D)		
Sold	1	1
Redeemed	(17)	(4)
Net Decrease	(16)	(3)
Class E US$ Accumulating		
Sold	–	–
Redeemed	(6)	(20)
Net Decrease	(6)	(20)
Class F US$ Accumulating		
Sold	9	18
Redeemed	(95)	(133)
Net Decrease	(86)	(115)
Class F US$ Distributing (D)		
Sold	11	5
Redeemed	(8)	(29)
Net Increase/(decrease)	3	(24)
Class X US$ Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class X US$ Distributing (D)		
Sold	–	–
Redeemed	–	(7)
Net Decrease	–	(7)
Class X Euro Accumulating (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
Premier Class US$ Accumulating		
Sold	–	11
Redeemed	(68)	(114)
Net Decrease	(68)	(103)
Premier Class US$ Distributing (M)		
Redeemed	(1)	–
Net Decrease	(1)	–
Premier Class Euro Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
LM Class GBP Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A (G) US$ Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class A (G) US$ Distributing (D)		
Sold	–	–
Redeemed	(2)	–
Net Decrease	(2)	–
Class B (G) US$ Distributing (D)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class L (G) US$ Distributing (D)		
Sold	–	–
Redeemed	–	(2)
Net Decrease	–	(2)
FTGF Western Asset Global Multi Strategy Fund		
Class A US$ Accumulating		
Sold	1	5
Redeemed	(6)	(8)
Net Decrease	(5)	(3)

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF Western Asset Global Multi Strategy Fund – (continued)		
Class A US$ Distributing (D)		
Sold	1	3
Redeemed	(4)	(9)
Net Decrease	(3)	(6)
Class A US$ Distributing (M) Plus		
Sold	24	25
Redeemed	(16)	(8)
Net Increase	8	17
Class A US$ Distributing (M)		
Sold	1	2
Redeemed	(2)	(1)
Net (Decrease)/increase	(1)	1
Class A AUD Distributing (M) (Hedged) Plus		
Sold	–	4
Redeemed	–	(3)
Net Increase	–	1
Class A Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–
Class A Euro Distributing (M) (Hedged) Plus (e)		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–
Class A Euro Distributing (M) (Hedged)		
Sold	–	–
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class A GBP Distributing (M) (Hedged)		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Class A HKD Distributing (M) Plus		
Redeemed	–	(4)
Net Decrease	–	(4)
Class A SGD Distributing (M) (Hedged) Plus		
Sold	30	84
Redeemed	(79)	(60)
Net (Decrease)/increase	(49)	24
Class A ZAR Distributing (M) (Hedged) Plus		
Sold	2,208	1,639
Redeemed	(2,023)	(1,357)
Net Increase	185	282
Class B US$ Distributing (D)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class C US$ Accumulating		
Sold	4	1
Redeemed	(4)	(2)
Net Decrease	–	(1)
Class C US$ Distributing (D)		
Sold	1	1
Redeemed	(7)	(6)
Net Decrease	(6)	(5)
Class E US$ Accumulating		
Redeemed	–	(2)
Net Decrease	–	(2)
Class E US$ Distributing (D)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class E Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class E Euro Distributing (M) (Hedged)		
Redeemed	(1)	–
Net Decrease	(1)	–
Class F US$ Accumulating		
Sold	16	15
Redeemed	(12)	(10)
Net Increase	4	5
Class F US$ Distributing (D)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X US$ Distributing (D)		
Sold	–	–
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class X Euro Accumulating (Hedged)		
Sold	5	7
Net Increase	5	7
Class X GBP Distributing (D) (Hedged)		
Redeemed	–	–
Net Increase	–	–
Premier Class US$ Accumulating		
Sold	10	–
Redeemed	(1)	(31)
Net Increase/(decrease)	9	(31)
Premier Class US$ Distributing (M)		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–
Premier Class CHF Accumulating (Hedged)		
Sold	230	–
Net Increase	230	–
Premier Class Euro Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Distributing (M) (Hedged) Plus (e)		
Sold	–	–
Redeemed	–	(2)
Net Decrease	–	(2)
Premier Class GBP Distributing (M) (Hedged)		
Sold	–	1
Redeemed	–	(1)
Net Increase	–	–
Premier Class PLN Accumulating (Hedged)		
Redeemed	(56)	(11)
Net Decrease	(56)	(11)
Class P2 US$ Accumulating		
Redeemed	–	(2)
Net Decrease	–	(2)
LM Class AUD Distributing (M) (Hedged)		
Sold	–	6
Redeemed	–	(774)
Net Decrease	–	(768)
LM Class GBP Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
FTGF Western Asset US High Yield Fund		
Class A US$ Accumulating		
Sold	2	3
Redeemed	(13)	(18)
Net Decrease	(11)	(15)
Class A US$ Distributing (D)		
Sold	6	6
Redeemed	(14)	(38)
Net Decrease	(8)	(32)
Class A US$ Distributing (M) Plus		
Sold	147	12
Redeemed	(54)	(11)
Net Increase	93	1
Class A US$ Distributing (M)		
Sold	4	12
Redeemed	(4)	(2)
Net Increase	–	10
Class A Euro Distributing (M) (Hedged)		
Sold	–	–
Net Increase	–	–
Class A HKD Distributing (M) Plus		
Sold	21	33
Redeemed	(19)	(24)
Net Increase	2	9

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	**31 August 2025 Shares (000's)**
FTGF Western Asset US High Yield Fund – (continued)		
Class A SGD Distributing (M) (Hedged) Plus		
Sold	15,190	11,329
Redeemed	(17,977)	(8,085)
Net (Decrease)/increase	(2,787)	3,244
Class C US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class C US$ Distributing (D)		
Sold	1	1
Redeemed	(9)	(1)
Net Decrease	(8)	–
Class E US$ Accumulating		
Sold	38	1
Redeemed	(5)	(1)
Net Increase	33	–
Class E US$ Distributing (D)		
Sold	38	–
Redeemed	(3)	–
Net Increase	35	–
Class F US$ Accumulating		
Sold	8	–
Redeemed	(6)	–
Net Increase	2	–
Class F US$ Distributing (D)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class US$ Accumulating		
Sold	9	1
Redeemed	(9)	(27)
Net Decrease	–	(26)
LM Class US$ Distributing (M)		
Sold	–	4
Net Increase	–	4
LM Class GBP Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class A (G) US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class A (G) US$ Distributing (D)		
Sold	–	–
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class L (G) US$ Distributing (D)		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
FTGF Western Asset Global High Yield Fund		
Class A US$ Accumulating		
Sold	2	8
Redeemed	(2)	(14)
Net Decrease	–	(6)
Class A US$ Distributing (D)		
Sold	–	7
Redeemed	(11)	(15)
Net Decrease	(11)	(8)
Class A US$ Distributing (M) Plus		
Sold	2	3
Redeemed	(6)	(11)
Net Decrease	(4)	(8)
Class A US$ Distributing (M)		
Sold	14	6
Redeemed	(32)	(7)
Net Decrease	(18)	(1)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	4	11
Redeemed	(8)	(12)
Net Decrease	(4)	(1)
Class A Euro Accumulating		
Sold	–	–
Redeemed	(1)	(4)
Net Decrease	(1)	(4)
Class A SGD Distributing (M) (Hedged) Plus		
Sold	5,202	6,035
Redeemed	(2,519)	(4,997)
Net Increase	2,683	1,038
Class C US$ Accumulating		
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class C US$ Distributing (D)		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–
Class E US$ Accumulating		
Redeemed	–	(2)
Net Decrease	–	(2)
Class E US$ Distributing (D)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class E Euro Distributing (M) (Hedged)		
Sold	1	–
Net Increase	1	–
Class F US$ Accumulating		
Sold	1	5
Redeemed	–	(2)
Net Increase	1	3
Class F US$ Distributing (D)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X US$ Distributing (D)		
Sold	1	–
Redeemed	(1)	(5)
Net Decrease	–	(5)
Class X GBP Distributing (D) (Hedged)		
Sold	–	–
Redeemed	–	(3)
Net Decrease	–	(3)
Premier Class Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	(4)	–
Net Decrease	(4)	–
Class A (G) US$ Accumulating		
Redeemed	(1)	(2)
Net Decrease	(1)	(2)
Class A (G) US$ Distributing (D)		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Class L (G) US$ Distributing (D)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
FTGF Western Asset Asian Opportunities Fund		
Class A US$ Accumulating		
Sold	3	8
Redeemed	(7)	(20)
Net Decrease	(4)	(12)
Class A US$ Distributing (D)		
Sold	5	16
Redeemed	(4)	(1)
Net Increase	1	15
Class A US$ Distributing (M) Plus		
Sold	2	58
Redeemed	(78)	(70)
Net Decrease	(76)	(12)
Class A US$ Distributing (M)		
Sold	–	1
Redeemed	–	(3)
Net Decrease	–	(2)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	1	4
Redeemed	(49)	(29)
Net Decrease	(48)	(25)

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF Western Asset Asian Opportunities Fund – (continued)		
Class A CNH Distributing (M) (Hedged) Plus		
Sold	–	703
Redeemed	(205)	(2,315)
Net Decrease	(205)	(1,612)
Class A Euro Accumulating (Hedged)		
Sold	–	155
Redeemed	–	(156)
Net Decrease	–	(1)
Class A Euro Accumulating		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Class A Euro Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Class A HKD Distributing (M) Plus		
Sold	4	93
Redeemed	(56)	(124)
Net Decrease	(52)	(31)
Class A SGD Accumulating (Hedged)		
Sold	12	12
Redeemed	(63)	(35)
Net Decrease	(51)	(23)
Class A SGD Distributing (M) (Hedged) Plus		
Sold	429	1,246
Redeemed	(188)	(342)
Net Increase	241	904
Class A SGD Distributing (M) Plus		
Sold	1	3
Redeemed	(8)	(5)
Net Decrease	(7)	(2)
Class C US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class C US$ Distributing (D)		
Sold	–	–
Redeemed	–	(2)
Net Decrease	–	(2)
Class E US$ Accumulating		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–
Class E US$ Distributing (D)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class F US$ Accumulating		
Redeemed	(5)	–
Net Decrease	(5)	–
Class F US$ Distributing (D)		
Sold	–	–
Redeemed	(2)	(1)
Net Decrease	(2)	(1)
Class X US$ Distributing (M)		
Sold	5	10
Redeemed	(2)	–
Net Increase	3	10
Premier Class US$ Accumulating		
Sold	155	41
Redeemed	(23)	(80)
Net Increase/(decrease)	132	(39)
Premier Class Euro Accumulating (Hedged)		
Redeemed	–	(26)
Net Decrease	–	(26)
Premier Class Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Distributing (M)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
LM Class US$ Accumulating		
Sold	–	–
Net Increase	–	–
LM Class Euro Distributing (M) (Hedged)		
Sold	–	31
Net Increase	–	31
FTGF Western Asset Short Duration Blue Chip Bond Fund		
Class A US$ Accumulating		
Sold	12	34
Redeemed	(41)	(48)
Net Decrease	(29)	(14)
Class A US$ Distributing (M)		
Sold	–	2
Redeemed	(1)	(2)
Net Decrease	(1)	–
Class A Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	(2)	(12)
Net Decrease	(2)	(11)
Class A SEK Accumulating (Hedged)		
Sold	13	21
Redeemed	(128)	(208)
Net Decrease	(115)	(187)
Class C US$ Accumulating		
Sold	–	–
Redeemed	–	(2)
Net Decrease	–	(2)
Class C US$ Distributing (M)		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Class E US$ Accumulating		
Sold	8	2
Redeemed	(1)	(2)
Net Increase	7	–
Class E US$ Distributing (D)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class F US$ Accumulating		
Redeemed	(8)	–
Net Decrease	(8)	–
Class F US$ Distributing (D)		
Sold	–	–
Net Increase	–	–
Class X Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	–	(2)
Net Decrease	–	(1)
Premier Class US$ Accumulating		
Sold	5	100
Redeemed	(24)	(10)
Net (Decrease)/increase	(19)	90
Premier Class Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Distributing (M) (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class P2 US$ Distributing (M) Plus (e)		
Sold	21	14
Redeemed	(24)	(14)
Net Decrease	(3)	–
Class P2 Euro Distributing (M) (Hedged) Plus (e)		
Sold	1	1
Redeemed	–	(7)
Net Increase/(decrease)	1	(6)

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF Western Asset Short Duration Blue Chip Bond Fund – (continued)		
Class P2 GBP Distributing (M) (Hedged) Plus (e)		
Sold	22	24
Redeemed	(45)	(128)
Net Decrease	(23)	(104)
FTGF Western Asset Global Bond Fund^		
Class X US$ Accumulating		
Redeemed	–	(2)
Net Decrease	–	(2)
Premier Class US$ Accumulating		
Sold	–	–
Redeemed	(9)	(41)
Net Decrease	(9)	(41)
Premier Class Euro Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
FTGF Western Asset Global Credit Fund^		
Class A US$ Accumulating		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–
Class A Euro Accumulating (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
LM Class US$ Accumulating		
Sold	–	6
Redeemed	–	(129)
Net Decrease	–	(123)
LM Class Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	–	(2)
Net Decrease	–	(1)
FTGF Western Asset Multi-Asset Credit Fund^		
Class A US$ Accumulating		
Sold	–	–
Net Increase	–	–
Class P2 US$ Accumulating		
Redeemed	–	(4)
Net Decrease	–	(4)
Class P2 Euro Accumulating (Hedged)		
Sold	1	3
Redeemed	(7)	(7)
Net Decrease	(6)	(4)
Class P2 GBP Accumulating (Hedged)		
Sold	56	36
Redeemed	(20)	(26)
Net Increase	36	10
LM Class CAD Accumulating (Hedged)		
Sold	–	3
Redeemed	(2)	(4)
Net Decrease	(2)	(1)
LM Class Euro Accumulating (Hedged)		
Redeemed	–	(327)
Net Decrease	–	(327)
LM Class GBP Accumulating (Hedged)		
Sold	41	34
Redeemed	(1,034)	(476)
Net Decrease	(993)	(442)
FTGF Western Asset Structured Opportunities Fund^		
Class D US$ Accumulating		
Redeemed	–	(5)
Net Decrease	–	(5)
Class D Euro Accumulating (Hedged)		
Redeemed	(1)	–
Net Decrease	(1)	–
Class M US$ Distributing (M)		
Sold	–	1
Net Increase	–	1
Premier Class US$ Accumulating		
Sold	7	1
Redeemed	–	(11)
Net Increase/(decrease)	7	(10)
Premier Class US$ Distributing (Q)		
Sold	–	20
Redeemed	–	(13)
Net Increase	–	7
Premier Class Euro Accumulating (Hedged)		
Redeemed	(1)	–
Net Decrease	(1)	–
FTGF Western Asset US Mortgage-Backed Securities Fund^		
LM Class US$ Accumulating		
Redeemed	–	(968)
Net Decrease	–	(968)
Western Asset UCITS SMASh Series Core Plus Completion Fund^		
LM Class US$ Distributing (Q)		
Sold	1	7
Redeemed	(8)	(9)
Net Decrease	(7)	(2)
FTGF Brandywine Global Fixed Income Fund		
Class A US$ Accumulating		
Sold	3	5
Redeemed	(3)	(9)
Net Decrease	–	(4)
Class A US$ Distributing (M)		
Sold	2	2
Redeemed	(1)	(3)
Net Increase/(decrease)	1	(1)
Class A US$ Distributing (S)		
Sold	1	1
Redeemed	(1)	(5)
Net Decrease	–	(4)
Class A AUD Distributing (M) (Hedged) Plus		
Redeemed	–	(8)
Net Decrease	–	(8)
Class A Euro Accumulating (Hedged)		
Sold	1	1
Redeemed	(10)	(21)
Net Decrease	(9)	(20)
Class A Euro Distributing (A) (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class A Euro Distributing (S) (Hedged)		
Sold	–	–
Redeemed	(1)	(3)
Net Decrease	(1)	(3)
Class A Euro Distributing (S)		
Redeemed	–	–
Net Increase	–	–
Class A GBP Distributing (M) (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A GBP Distributing (S) (Hedged)		
Sold	–	–
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class A SGD Accumulating		
Sold	–	2
Redeemed	–	(12)
Net Decrease	–	(10)
Class C US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class C US$ Distributing (S)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF Brandywine Global Fixed Income Fund – (continued)		
Class E US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class E Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–
Class F US$ Accumulating		
Sold	–	3
Redeemed	–	(86)
Net Decrease	–	(83)
Class F US$ Distributing (S)		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Class R GBP Distributing (S) (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X US$ Accumulating		
Sold	21	–
Redeemed	(21)	(1)
Net Decrease	–	(1)
Class X US$ Distributing (S)		
Sold	–	–
Net Increase	–	–
Class X Euro Accumulating (Hedged)		
Sold	–	9
Redeemed	–	(1)
Net Increase	–	8
Class X GBP Accumulating (Hedged)		
Sold	–	1
Redeemed	(3)	(7)
Net Decrease	(3)	(6)
Class X GBP Accumulating		
Sold	–	1
Redeemed	(6)	(11)
Net Decrease	(6)	(10)
Class X GBP Distributing (S) (Hedged)		
Sold	2	4
Redeemed	(10)	(19)
Net Decrease	(8)	(15)
Premier Class US$ Accumulating		
Sold	–	1
Redeemed	–	(2)
Net Decrease	–	(1)
Premier Class Euro Accumulating (Hedged)		
Sold	2	–
Redeemed	(1)	(4)
Net Increase/(decrease)	1	(4)
Premier Class Euro Accumulating		
Sold	–	–
Redeemed	–	(9)
Net Decrease	–	(9)
Premier Class GBP Distributing (M) (Hedged)		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–
Premier Class GBP Distributing (S) (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
LM Class US$ Accumulating		
Sold	–	3
Redeemed	(42)	(2)
Net (Decrease)/increase	(42)	1
FTGF Brandywine Global Fixed Income Absolute Return Fund^		
Class A US$ Accumulating		
Sold	–	2
Redeemed	–	(1)
Net Increase	–	1
Class A US$ Distributing (A)		
Sold	–	–
Net Increase	–	–
Class A Euro Accumulating (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class X GBP Accumulating (Hedged)		
Sold	–	–
Redeemed	–	(21)
Net Decrease	–	(21)
Class X GBP Distributing (M) (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class US$ Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class Euro Accumulating (Hedged)		
Redeemed	–	(20)
Net Decrease	–	(20)
Premier Class GBP Distributing (M) (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
LM Class US$ Accumulating		
Redeemed	(44)	–
Net Decrease	(44)	–
FTGF Brandywine Global High Yield Fund^		
Class A US$ Accumulating		
Sold	17	33
Redeemed	(33)	(3)
Net (Decrease)/increase	(16)	30
Class A US$ Distributing (D)		
Sold	3	34
Redeemed	(7)	(1)
Net (Decrease)/increase	(4)	33
Class F US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class F US$ Distributing (D)		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–
Premier Class US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class P2 US$ Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class P2 Euro Distributing (A) (Hedged) (IH)		
Redeemed	–	(1)
Net Decrease	–	(1)
FTGF Brandywine Global Opportunistic Fixed Income Fund^		
Class A US$ Accumulating		
Sold	1	4
Redeemed	(4)	–
Net (Decrease)/increase	(3)	4
Class A US$ Distributing (M)		
Sold	5	–
Redeemed	(4)	–
Net Increase	1	–
Class A SGD Accumulating		
Sold	1	355
Redeemed	–	(370)
Net Increase/(decrease)	1	(15)
Class E US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class F US$ Accumulating		
Sold	–	1
Redeemed	–	(1)
Net Increase	–	–

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF Brandywine Global Opportunistic Fixed Income Fund^ – (continued)		
Class F US$ Distributing (M)		
Sold	1	–
Redeemed	–	–
Net Increase	1	–
Class X GBP Distributing (M) (Hedged)		
Sold	1	–
Redeemed	(4)	–
Net Decrease	(3)	–
Premier Class US$ Accumulating		
Sold	20	128
Redeemed	(414)	(183)
Net Decrease	(394)	(55)
LM Class NZD Accumulating (Hedged) (IH)		
Sold	1	5
Redeemed	(5)	(3)
Net (Decrease)/increase	(4)	2
FTGF Brandywine Global Income Optimiser Fund		
Class A US$ Accumulating		
Sold	10	22
Redeemed	(83)	(333)
Net Decrease	(73)	(311)
Class A US$ Distributing (A)		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–
Class A US$ Distributing (D)		
Sold	6	13
Redeemed	(18)	(14)
Net Decrease	(12)	(1)
Class A US$ Distributing (M) Plus (e)		
Sold	36	18
Redeemed	(93)	(235)
Net Decrease	(57)	(217)
Class A US$ Distributing (M) Plus		
Sold	36	13
Redeemed	(100)	(23)
Net Decrease	(64)	(10)
Class A AUD Accumulating (Hedged)		
Redeemed	(1)	–
Net Decrease	(1)	–
Class A AUD Distributing (M) (Hedged) Plus		
Sold	1	–
Redeemed	(2)	(2)
Net Decrease	(1)	(2)
Class A CNH Distributing (M) (Hedged) Plus		
Sold	4	8
Redeemed	–	(81)
Net Increase/(decrease)	4	(73)
Class A CZK Accumulating (Hedged)		
Sold	3	4
Redeemed	(1)	–
Net Increase	2	4
Class A Euro Accumulating (Hedged)		
Sold	10	16
Redeemed	(18)	(37)
Net Decrease	(8)	(21)
Class A Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A Euro Distributing (A) (Hedged)		
Sold	4	3
Redeemed	(24)	(30)
Net Decrease	(20)	(27)
Class A Euro Distributing (M) (Hedged) (SH) Plus (e)		
Sold	1	–
Net Increase	1	–
Class A Euro Distributing (M) (Hedged) Plus (e)		
Sold	11	27
Redeemed	(31)	(79)
Net Decrease	(20)	(52)

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
Class A Euro Distributing (M) (Hedged) Plus		
Sold	1	1
Redeemed	(1)	(1)
Net Increase	–	–
Class A GBP Distributing (M) (Hedged) Plus (e)		
Sold	–	1
Redeemed	–	(4)
Net Decrease	–	(3)
Class A GBP Distributing (M) (Hedged) Plus		
Sold	–	–
Redeemed	(5)	(2)
Net Decrease	(5)	(2)
Class A HKD Accumulating		
Sold	1	–
Redeemed	(3)	(7)
Net Decrease	(2)	(7)
Class A HKD Distributing (M) Plus		
Sold	508	4
Redeemed	(203)	(170)
Net Increase/(decrease)	305	(166)
Class A SGD Distributing (M) (Hedged) Plus (e)		
Sold	8,488	3,983
Redeemed	(14,053)	(5,765)
Net Decrease	(5,565)	(1,782)
Class A SGD Distributing (M) (Hedged) Plus		
Sold	3,658	669
Redeemed	(4,418)	(7,047)
Net Decrease	(760)	(6,378)
Class A SGD Distributing (M) Plus		
Sold	561	279
Redeemed	(867)	(419)
Net Decrease	(306)	(140)
Class C US$ Accumulating		
Sold	–	3
Redeemed	(8)	(20)
Net Decrease	(8)	(17)
Class C US$ Distributing (D)		
Sold	–	4
Redeemed	(5)	(15)
Net Decrease	(5)	(11)
Class E US$ Accumulating		
Sold	1	2
Redeemed	(18)	(58)
Net Decrease	(17)	(56)
Class E US$ Distributing (D)		
Sold	–	–
Redeemed	(1)	(5)
Net Decrease	(1)	(5)
Class E Euro Accumulating (Hedged)		
Sold	–	2
Redeemed	(6)	(10)
Net Decrease	(6)	(8)
Class F US$ Accumulating		
Sold	–	3
Redeemed	(32)	(26)
Net Decrease	(32)	(23)
Class F US$ Distributing (D)		
Sold	–	1
Redeemed	(2)	(7)
Net Decrease	(2)	(6)
Class X US$ Accumulating		
Sold	8	5
Redeemed	(6)	(2)
Net Increase	2	3
Class X US$ Distributing (D)		
Redeemed	–	–
Net Increase	–	–
Class X US$ Distributing (M) Plus (e)		
Sold	13	6
Redeemed	(4)	(33)
Net Increase/(decrease)	9	(27)
Class X Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	–	(1)
Net Increase	–	–

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF Brandywine Global Income Optimiser Fund – (continued)		
Class X Euro Accumulating		
Sold	6	7
Redeemed	–	–
Net Increase	6	7
Class X Euro Distributing (M) (Hedged) Plus (e)		
Sold	–	2
Redeemed	(2)	(5)
Net Decrease	(2)	(3)
Class X GBP Distributing (M) (Hedged) Plus (e)		
Sold	–	1
Redeemed	(2)	(5)
Net Decrease	(2)	(4)
Premier Class US$ Accumulating		
Sold	13	19
Redeemed	(48)	(427)
Net Decrease	(35)	(408)
Premier Class US$ Distributing (M) Plus (e)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class Euro Accumulating (Hedged)		
Sold	3	1
Redeemed	(29)	(129)
Net Decrease	(26)	(128)
Premier Class Euro Distributing (M) (Hedged) Plus (e)		
Sold	59	5
Redeemed	(12)	(1)
Net Increase	47	4
Class P2 US$ Accumulating		
Sold	–	46
Redeemed	(144)	(311)
Net Decrease	(144)	(265)
Class P2 US$ Distributing (Q) Plus (e)		
Sold	–	–
Net Increase	–	–
Class P2 Euro Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class P2 Euro Distributing (M) (Hedged) Plus (e)		
Sold	1	–
Redeemed	(1)	(3)
Net Decrease	–	(3)
Class P2 GBP Distributing (M) (Hedged) Plus (e)		
Sold	1	–
Net Increase	1	–
LM Class US$ Distributing (M) Plus (e)		
Sold	32	121
Redeemed	(69)	(8)
Net (Decrease)/increase	(37)	113
LM Class US$ Distributing (M)		
Sold	80	9
Redeemed	(1)	(6)
Net Increase	79	3
LM Class Euro Distributing (Q) (Hedged) Plus (e)		
Sold	19	30
Redeemed	–	(917)
Net Increase/(decrease)	19	(887)
LM Class GBP Accumulating (Hedged)		
Sold	–	–
Redeemed	(4)	(18)
Net Decrease	(4)	(18)
FTGF Brandywine Global Credit Opportunities Fund^		
Class A US$ Accumulating		
Sold	–	1
Redeemed	–	(18)
Net Decrease	–	(17)
Class X US$ Distributing (M)		
Redeemed	–	–
Net Increase	–	–
Premier Class US$ Accumulating		
Sold	–	–
Redeemed	–	(67)
Net Decrease	–	(67)

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF Brandywine Global Opportunistic Equity Fund^γ		
Class A US$ Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X US$ Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class US$ Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
LM Class NZD Accumulating		
Sold	125	–
Redeemed	(1,083)	–
Net Decrease	(958)	–
FTGF ClearBridge US Value Fund		
Class A US$ Accumulating		
Sold	24	41
Redeemed	(55)	(81)
Net Decrease	(31)	(40)
Class A US$ Distributing (A)		
Sold	10	6
Redeemed	(4)	(17)
Net Increase/(decrease)	6	(11)
Class A Euro Accumulating (Hedged)		
Sold	2	–
Redeemed	(1)	(4)
Net Increase/(decrease)	1	(4)
Class A Euro Accumulating		
Sold	14	13
Redeemed	(17)	(24)
Net Decrease	(3)	(11)
Class A Euro Distributing (A) (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A GBP Distributing (A)		
Sold	–	–
Net Increase	–	–
Class A SGD Accumulating (Hedged)		
Sold	162	63
Redeemed	(120)	(60)
Net Increase	42	3
Class A SGD Accumulating		
Sold	177	78
Redeemed	(202)	(827)
Net Decrease	(25)	(749)
Class C US$ Accumulating		
Sold	3	9
Redeemed	(4)	(12)
Net Decrease	(1)	(3)
Class C US$ Distributing (A)		
Redeemed	(2)	(1)
Net Decrease	(2)	(1)
Class E US$ Accumulating		
Sold	6	4
Redeemed	(8)	(21)
Net Decrease	(2)	(17)
Class F US$ Accumulating		
Sold	2	5
Redeemed	(10)	(18)
Net Decrease	(8)	(13)
Class F US$ Distributing (A)		
Sold	3	–
Redeemed	–	–
Net Increase	3	–

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF ClearBridge US Value Fund – (continued)		
Class X US$ Accumulating		
Sold	1	2
Redeemed	–	(3)
Net Increase/(decrease)	1	(1)
Class X US$ Distributing (A)		
Sold	–	4
Redeemed	(5)	(23)
Net Decrease	(5)	(19)
Class X Euro Accumulating		
Sold	9	41
Redeemed	(6)	(850)
Net Increase/(decrease)	3	(809)
Premier Class US$ Accumulating		
Sold	36	88
Redeemed	(35)	(706)
Net Increase/(decrease)	1	(618)
Premier Class US$ Distributing (A)		
Redeemed	–	(1)
Net Decrease	–	(1)
Premier Class Euro Accumulating (Hedged)		
Sold	24	214
Redeemed	(51)	(432)
Net Decrease	(27)	(218)
Premier Class Euro Accumulating		
Sold	22	45
Redeemed	(76)	(124)
Net Decrease	(54)	(79)
S Class US$ Accumulating		
Sold	45	1,595
Redeemed	(1,027)	(931)
Net (Decrease)/increase	(982)	664
LM Class US$ Distributing (A)		
Sold	75	5
Redeemed	(2)	(16)
Net Increase/(decrease)	73	(11)
FTGF Putnam US Research Fund		
Class A US$ Accumulating		
Sold	80	9
Redeemed	(17)	(12)
Net Increase/(decrease)	63	(3)
Class A US$ Distributing (A)		
Sold	1	–
Redeemed	(1)	(1)
Net Decrease	–	(1)
Class A Euro Accumulating (Hedged)		
Sold	17	–
Redeemed	–	–
Net Increase	17	–
Class A Euro Accumulating		
Sold	38	2
Redeemed	(2)	–
Net Increase	36	2
Class A Euro Distributing (A)		
Sold	–	–
Net Increase	–	–
Class A HKD Accumulating		
Sold	–	–
Net Increase	–	–
Class A SGD Accumulating (Hedged)		
Sold	–	1
Net Increase	–	1
Class AX AUD Accumulating (Hedged)		
Sold	–	1
Net Increase	–	1
Class AX CHF Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class AX Euro Accumulating (Hedged)		
Sold	6	–
Net Increase	6	–

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
Class AX GBP Accumulating (Hedged)		
Sold	–	–
Net Increase	–	–
Class AX HKD Accumulating		
Sold	–	–
Net Increase	–	–
Class AX SGD Accumulating (Hedged)		
Sold	–	1
Net Increase	–	1
Class AX US$ Accumulating		
Sold	9	3
Redeemed	–	–
Net Increase	9	3
Class C US$ Accumulating		
Sold	8	–
Redeemed	(2)	(2)
Net Increase/(decrease)	6	(2)
Class C US$ Distributing (A)		
Redeemed	(1)	(3)
Net Decrease	(1)	(3)
Class D1 HKD Accumulating		
Sold	–	–
Net Increase	–	–
Class D1 SGD Accumulating (Hedged)		
Sold	–	1
Net Increase	–	1
Class D1 US$ Accumulating		
Sold	172	77
Redeemed	(212)	–
Net Decrease	(40)	77
Class D2 HKD Accumulating		
Sold	–	–
Net Increase	–	–
Class D2 SGD Accumulating (Hedged)		
Sold	–	1
Net Increase	–	1
Class D2 US$ Accumulating		
Sold	172	–
Redeemed	(11)	–
Net Increase	161	–
Class P1 EUR Accumulating		
Sold	326	–
Redeemed	(9)	–
Net Increase	317	–
Class P2 USD Distributing (A)		
Sold	95	–
Redeemed	–	–
Net Increase	95	–
Class E US$ Accumulating		
Sold	36	1
Redeemed	(3)	(7)
Net Increase/(decrease)	33	(6)
Class F US$ Accumulating		
Sold	11	3
Redeemed	(2)	(3)
Net Increase	9	–
Class F US$ Distributing (A)		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–
Class X US$ Accumulating		
Sold	21	–
Redeemed	–	–
Net Increase	21	–
Class X US$ Distributing (A)		
Redeemed	(1)	–
Net Decrease	(1)	–
Class X CHF Accumulating (Hedged)		
Sold	16	–
Redeemed	(1)	–
Net Increase	15	–

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF Putnam US Research Fund – (continued)		
Class X Euro Accumulating (Hedged)		
Sold	154	–
Redeemed	(17)	–
Net Increase	137	–
Class X Euro Accumulating		
Sold	2	4
Redeemed	–	–
Net Increase	2	4
Class X GBP Accumulating		
Sold	1	–
Redeemed	–	–
Net Increase	1	–
Premier Class US$ Accumulating		
Sold	338	18
Redeemed	(8)	(2)
Net Increase	330	16
Premier Class US$ Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Premier Class Euro Accumulating (Hedged)		
Sold	349	–
Redeemed	(6)	–
Net Increase	343	–
Premier Class Euro Accumulating		
Sold	165	46
Redeemed	(129)	–
Net Increase	36	46
Premier Class GBP Accumulating		
Sold	–	–
Net Increase	–	–
Premier Class SGD Accumulating (Hedged)		
Sold	–	1
Net Increase	–	1
S Class US$ Accumulating		
Sold	157	–
Redeemed	(4)	–
Net Increase	153	–
S Class Euro Accumulating (Hedged)		
Sold	–	–
Net Increase	–	–
S Class Euro Accumulating		
Sold	29	–
Redeemed	–	–
Net Increase	29	–
S Class GBP Accumulating		
Sold	–	–
Net Increase	–	–
Class P1 US$ Accumulating		
Sold	466	10
Redeemed	(242)	–
Net Increase	224	10
Class P1 AUD Accumulating (Hedged)		
Sold	–	–
Net Increase	–	–
Class P1 CHF Accumulating (Hedged)		
Sold	115	–
Redeemed	(6)	–
Net Increase	109	–
Class P1 Euro Accumulating (Hedged)		
Sold	218	8
Redeemed	(145)	–
Net Increase	73	8
Class P1 GBP Accumulating (Hedged)		
Sold	27	–
Redeemed	(3)	–
Net Increase	24	–
Class P1 HKD Accumulating		
Sold	–	–
Net Increase	–	–
Class P1 SGD Accumulating (Hedged)		
Sold	4	1
Net Increase	4	1
Class P2 US$ Accumulating		
Sold	6,241	863
Redeemed	(226)	(4)
Net Increase	6,015	859
Class P2 CHF Accumulating (Hedged)		
Sold	–	–
Net Increase	–	–
Class P2 Euro Accumulating (Hedged)		
Sold	465	133
Redeemed	(103)	(1)
Net Increase	362	132
Class P2 Euro Accumulating		
Sold	1,985	406
Redeemed	(151)	(33)
Net Increase	1,834	373
Class P2 Euro Distributing (A)		
Sold	2,573	–
Redeemed	(3)	–
Net Increase	2,570	–
Class P2 GBP Accumulating		
Sold	5,311	–
Redeemed	(35)	–
Net Increase	5,276	–
Class P2 GBP Distributing (A)		
Sold	81	–
Redeemed	–	–
Net Increase	81	–
LM Class US$ Accumulating		
Sold	–	10
Redeemed	(68)	(15)
Net Decrease	(68)	(5)
Class A (G) US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class L (G) US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class GA US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class GA Euro Accumulating		
Redeemed	–	–
Net Increase	–	–
Class GA Euro Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Class GE US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
FTGF ClearBridge US Large Cap Growth Fund		
Class A US$ Accumulating		
Sold	21	35
Redeemed	(51)	(60)
Net Decrease	(30)	(25)
Class A US$ Distributing (A)		
Sold	1	2
Redeemed	(17)	(5)
Net Decrease	(16)	(3)
Class A Euro Accumulating (Hedged)		
Sold	3	10
Redeemed	(17)	(16)
Net Decrease	(14)	(6)
Class A Euro Accumulating		
Sold	3	10
Redeemed	(9)	(18)
Net Decrease	(6)	(8)
Class A Euro Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Class B US$ Distributing (A)		
Redeemed	–	–
Net Increase	–	–

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	**31 August 2025 Shares (000's)**
FTGF ClearBridge US Large Cap Growth Fund – (continued)		
Class C US$ Accumulating		
Sold	1	4
Redeemed	(2)	(3)
Net (Decrease)/increase	(1)	1
Class C US$ Distributing (A)		
Redeemed	(1)	(5)
Net Decrease	(1)	(5)
Class E US$ Accumulating		
Sold	–	4
Redeemed	(3)	(8)
Net Decrease	(3)	(4)
Class E US$ Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Class F US$ Accumulating		
Sold	5	34
Redeemed	(16)	(57)
Net Decrease	(11)	(23)
Class F US$ Distributing (A)		
Sold	2	2
Redeemed	(5)	(2)
Net Decrease	(3)	–
Class X US$ Accumulating		
Sold	1	2
Redeemed	(8)	(24)
Net Decrease	(7)	(22)
Class X Euro Accumulating (Hedged)		
Sold	1	5
Redeemed	(7)	(7)
Net Decrease	(6)	(2)
Class X Euro Accumulating		
Sold	–	1
Redeemed	(3)	(11)
Net Decrease	(3)	(10)
Class X GBP Accumulating		
Sold	1	2
Redeemed	(3)	(9)
Net Decrease	(2)	(7)
Premier Class US$ Accumulating		
Sold	101	167
Redeemed	(192)	(316)
Net Decrease	(91)	(149)
Premier Class US$ Distributing (A)		
Sold	20	8
Redeemed	(28)	(11)
Net Decrease	(8)	(3)
Premier Class BRL Accumulating (Hedged)		
Sold	44	58
Redeemed	(51)	(86)
Net Decrease	(7)	(28)
Premier Class Euro Accumulating (Hedged)		
Sold	–	64
Redeemed	–	(72)
Net Decrease	–	(8)
Premier Class Euro Accumulating		
Sold	14	36
Redeemed	(72)	(72)
Net Decrease	(58)	(36)
Premier Class Euro Distributing (A)		
Sold	–	2
Redeemed	(18)	(5)
Net Decrease	(18)	(3)
Premier Class GBP Accumulating		
Sold	10	26
Redeemed	(94)	(31)
Net Decrease	(84)	(5)
S Class US$ Accumulating		
Sold	58	67
Redeemed	(271)	(109)
Net Decrease	(213)	(42)
S Class US$ Distributing (Q)		
Sold	59	22
Redeemed	(20)	(47)
Net Increase/(decrease)	39	(25)
S Class Euro Accumulating		
Sold	20	28
Redeemed	(19)	(188)
Net Increase/(decrease)	1	(160)
LM Class US$ Accumulating		
Sold	13	21
Redeemed	(54)	(46)
Net Decrease	(41)	(25)
LM Class Euro Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class A (G) US$ Accumulating		
Redeemed	(1)	(2)
Net Decrease	(1)	(2)
Class L (G) US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class GA US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
FTGF ClearBridge US Aggressive Growth Fund^		
Class A US$ Accumulating		
Sold	–	3
Redeemed	–	(34)
Net Decrease	–	(31)
Class A US$ Distributing (A)		
Sold	–	1
Redeemed	–	(4)
Net Decrease	–	(3)
Class A AUD Accumulating (Hedged)		
Sold	–	3
Redeemed	–	(10)
Net Decrease	–	(7)
Class A CNH Accumulating (Hedged)		
Redeemed	–	(10)
Net Decrease	–	(10)
Class A Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A Euro Accumulating		
Sold	–	1
Redeemed	–	(2)
Net Decrease	–	(1)
Class A GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A HKD Accumulating		
Sold	–	–
Redeemed	–	(5)
Net Decrease	–	(5)
Class A SEK Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A SGD Accumulating (Hedged)		
Sold	–	12
Redeemed	–	(38)
Net Decrease	–	(26)
Class C US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class C US$ Distributing (A)		
Redeemed	–	(2)
Net Decrease	–	(2)
Class E US$ Accumulating		
Redeemed	–	(3)
Net Decrease	–	(3)
Class E US$ Distributing (A)		
Redeemed	–	–
Net Increase	–	–

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF ClearBridge US Aggressive Growth Fund^ – (continued)		
Class E Euro Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class E Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class F US$ Accumulating		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Class F US$ Distributing (A)		
Redeemed	–	(3)
Net Decrease	–	(3)
Class X US$ Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X US$ Distributing (A)		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Class X Euro Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class X Euro Accumulating		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Class X GBP Accumulating		
Sold	–	1
Redeemed	–	(3)
Net Decrease	–	(2)
Premier Class US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Premier Class Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Accumulating		
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Distributing (A)		
Sold	–	–
Redeemed	–	(5)
Net Decrease	–	(5)
Class A (G) US$ Accumulating		
Redeemed	–	(3)
Net Decrease	–	(3)
Class L (G) US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class GA Euro Accumulating		
Redeemed	–	–
Net Increase	–	–
Class GE US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
FTGF ClearBridge Tactical Dividend Income Fund^β		
Class A US$ Accumulating		
Sold	–	–
Redeemed	(78)	(2)
Net Decrease	(78)	(2)
Class A US$ Distributing (A)		
Sold	–	–
Redeemed	(1)	–
Net Decrease	(1)	–

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
Class A US$ Distributing (M) Plus (e)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A US$ Distributing (M) Plus		
Sold	–	4
Redeemed	(16)	(8)
Net Decrease	(16)	(4)
Class A US$ Distributing (Q)		
Sold	–	–
Redeemed	(10)	–
Net Decrease	(10)	–
Class A AUD Distributing (M) (Hedged) Plus		
Sold	–	–
Redeemed	(9)	(1)
Net Decrease	(9)	(1)
Class A CNH Distributing (M) (Hedged) Plus		
Sold	–	–
Redeemed	(4)	–
Net Decrease	(4)	–
Class A Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	(4)	–
Net Decrease	(4)	–
Class A Euro Accumulating		
Redeemed	–	–
Net Increase	–	–
Class A Euro Distributing (M) (Hedged) Plus (e)		
Redeemed	–	–
Net Increase	–	–
Class A HKD Distributing (M) Plus		
Sold	–	–
Redeemed	(12)	(5)
Net Decrease	(12)	(5)
Class A SGD Distributing (M) (Hedged) Plus		
Sold	11	313
Redeemed	(623)	(180)
Net (Decrease)/increase	(612)	133
Class C US$ Accumulating		
Redeemed	(5)	(1)
Net Decrease	(5)	(1)
Class C US$ Distributing (A)		
Redeemed	(1)	–
Net Decrease	(1)	–
Class C US$ Distributing (Q)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class F US$ Accumulating		
Sold	–	–
Redeemed	(85)	(11)
Net Decrease	(85)	(11)
Class F Euro Accumulating		
Redeemed	–	–
Net Increase	–	–
Class F Euro Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Class X Euro Distributing (M) (Hedged) Plus (e)		
Redeemed	(1)	–
Net Decrease	(1)	–
FTGF ClearBridge US Equity Sustainability Leaders Fund		
Class A US$ Accumulating		
Sold	–	3
Redeemed	(24)	(59)
Net Decrease	(24)	(56)
Class A US$ Distributing (A)		
Sold	–	1
Redeemed	(2)	(9)
Net Decrease	(2)	(8)
Class A Euro Accumulating (Hedged)		
Sold	–	38
Redeemed	(4)	(12)
Net (Decrease)/increase	(4)	26

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF ClearBridge US Equity Sustainability Leaders Fund – (continued)		
Class A Euro Accumulating		
Sold	–	–
Redeemed	–	(3)
Net Decrease	–	(3)
Class A SEK Accumulating		
Sold	19	29
Redeemed	(169)	(208)
Net Decrease	(150)	(179)
Class F US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class X US$ Accumulating		
Sold	3	3
Redeemed	–	(7)
Net Increase/(decrease)	3	(4)
Class X US$ Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X Euro Accumulating (Hedged)		
Redeemed	(6)	–
Net Decrease	(6)	–
Class X Euro Accumulating		
Sold	–	–
Redeemed	–	(6)
Net Decrease	–	(6)
Class X GBP Accumulating (Hedged)		
Sold	–	–
Redeemed	–	(2)
Net Decrease	–	(2)
Class X GBP Accumulating		
Sold	9	20
Redeemed	(20)	(92)
Net Decrease	(11)	(72)
Premier Class US$ Accumulating		
Sold	23	7
Redeemed	(16)	(9)
Net Increase/(decrease)	7	(2)
Premier Class US$ Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Premier Class Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	–	(8)
Net Decrease	–	(8)
Premier Class GBP Accumulating		
Sold	8	32
Redeemed	(5)	(61)
Net Increase/(decrease)	3	(29)
Class P2 US$ Accumulating		
Sold	2	81
Redeemed	(42)	(1,221)
Net Decrease	(40)	(1,140)
Class P2 Euro Accumulating (Hedged)		
Sold	–	1,541
Redeemed	(158)	(125)
Net (Decrease)/increase	(158)	1,416
Class P2 Euro Accumulating		
Sold	–	24
Redeemed	(249)	(130)
Net Decrease	(249)	(106)
Class P2 GBP Accumulating (Hedged)		
Sold	3	5
Redeemed	(37)	(22)
Net Decrease	(34)	(17)
Class P2 GBP Accumulating		
Sold	37	62
Redeemed	(54)	(225)
Net Decrease	(17)	(163)
Class P2 GBP Distributing (Q)		
Sold	26	10
Redeemed	(8)	(42)
Net Increase/(decrease)	18	(32)
LM Class Euro Accumulating		
Sold	5	31
Redeemed	(36)	(12)
Net (Decrease)/increase	(31)	19
FTGF ClearBridge Global Growth Leaders Fund		
Class A US$ Accumulating		
Sold	1	–
Redeemed	(9)	–
Net Decrease	(8)	–
Class A US$ Distributing (A)		
Sold	–	–
Redeemed	(7)	–
Net Decrease	(7)	–
Class A AUD Accumulating (Hedged)		
Sold	1	–
Redeemed	(6)	–
Net Decrease	(5)	–
Class A CHF Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class A CNH Accumulating (Hedged)		
Sold	1	–
Redeemed	(3)	–
Net Decrease	(2)	–
Class A Euro Accumulating (Hedged)		
Sold	1	–
Redeemed	(1)	–
Net Increase	–	–
Class A Euro Accumulating		
Sold	–	–
Redeemed	(2)	–
Net Decrease	(2)	–
Class A GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A HKD Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class A SEK Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A SGD Accumulating (Hedged)		
Sold	30	–
Redeemed	(344)	–
Net Decrease	(314)	–
Class C US$ Accumulating		
Redeemed	(3)	–
Net Decrease	(3)	–
Class C US$ Distributing (A)		
Redeemed	(7)	–
Net Decrease	(7)	–
Class P4 Euro Accumulating		
Sold	–	–
Net Increase	–	–
Class P4 US$ Accumulating		
Sold	–	–
Net Increase	–	–
Class E US$ Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class E Euro Accumulating (Hedged)		
Redeemed	–	–
Net Increase	–	–
Class E Euro Accumulating		
Sold	–	–
Net Increase	–	–
Class F US$ Accumulating		
Sold	–	–
Redeemed	(8)	–
Net Decrease	(8)	–

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF ClearBridge Global Growth Leaders Fund – (continued)		
Class X US$ Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X US$ Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X GBP Accumulating		
Sold	1	–
Redeemed	(11)	–
Net Decrease	(10)	–
Premier Class US$ Accumulating		
Sold	–	60
Redeemed	(60)	(7)
Net (Decrease)/increase	(60)	53
Premier Class Euro Accumulating		
Redeemed	(4)	–
Net Decrease	(4)	–
Premier Class GBP Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Accumulating		
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Distributing (A)		
Sold	–	–
Redeemed	(24)	–
Net Decrease	(24)	–
Class A (G) US$ Accumulating		
Redeemed	(5)	–
Net Decrease	(5)	–
Class L (G) US$ Accumulating		
Redeemed	(3)	–
Net Decrease	(3)	–
Class GA Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
FTGF ClearBridge Infrastructure Value Fund^		
Class A US$ Accumulating (Hedged)		
Sold	1,894	445
Redeemed	(636)	(1,088)
Net Increase/(decrease)	1,258	(643)
Class A US$ Accumulating		
Sold	1,291	408
Redeemed	(215)	(173)
Net Increase	1,076	235
Class A US$ Distributing (M) (Hedged) Plus		
Sold	3,098	794
Redeemed	(872)	(547)
Net Increase	2,226	247
Class A US$ Distributing (M) Plus		
Sold	4	1
Redeemed	(15)	(1)
Net Decrease	(11)	–
Class A US$ Distributing (Q)		
Sold	4	11
Redeemed	(10)	(8)
Net (Decrease)/increase	(6)	3
Class A AUD Distributing (M) (Hedged) Plus		
Sold	197	68
Redeemed	(115)	(70)
Net Increase/(decrease)	82	(2)
Class A CNH Distributing (M) (Hedged) Plus		
Sold	13,858	1,152
Redeemed	(2,103)	(1,567)
Net Increase/(decrease)	11,755	(415)

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
Class A Euro Accumulating (Hedged) (PH)		
Sold	566	85
Redeemed	(159)	(20)
Net Increase	407	65
Class A Euro Accumulating		
Sold	11,594	3,474
Redeemed	(1,616)	(651)
Net Increase	9,978	2,823
Class A Euro Distributing (A)		
Sold	79	86
Redeemed	(28)	(2)
Net Increase	51	84
Class A Euro Distributing (M) Plus		
Sold	476	57
Redeemed	(57)	(49)
Net Increase	419	8
Class A SGD Distributing (M) (Hedged) Plus		
Sold	9,018	722
Redeemed	(2,359)	(796)
Net Increase/(decrease)	6,659	(74)
Class C US$ Accumulating (Hedged)		
Sold	2	–
Redeemed	–	(21)
Net Increase/(decrease)	2	(21)
Class C US$ Accumulating		
Sold	38	1
Redeemed	–	(16)
Net Increase/(decrease)	38	(15)
Class E US$ Accumulating (Hedged)		
Sold	7	2
Redeemed	(7)	(50)
Net Decrease	–	(48)
Class E US$ Accumulating		
Sold	43	23
Redeemed	(6)	(13)
Net Increase	37	10
Class E Euro Accumulating		
Sold	281	116
Redeemed	(26)	(11)
Net Increase	255	105
Class E Euro Distributing (A)		
Sold	7	3
Redeemed	–	–
Net Increase	7	3
Class F US$ Accumulating (Hedged)		
Sold	4	3
Redeemed	(100)	(230)
Net Decrease	(96)	(227)
Class F US$ Accumulating		
Sold	91	37
Redeemed	(26)	(7)
Net Increase	65	30
Class X US$ Accumulating		
Sold	64	11
Redeemed	(10)	–
Net Increase	54	11
Class X US$ Distributing (A)		
Sold	–	32
Redeemed	–	(6)
Net Increase	–	26
Class X Euro Accumulating (Hedged) (PH)		
Sold	1,118	210
Redeemed	(1,090)	(22)
Net Increase	28	188
Class X Euro Accumulating		
Sold	973	412
Redeemed	(541)	(374)
Net Increase	432	38
Class X GBP Distributing (Q) (Hedged)		
Sold	–	13
Net Increase	–	13
Class X GBP Distributing (Q)		
Sold	21	8
Redeemed	(8)	(61)
Net Increase/(decrease)	13	(53)

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	**31 August 2025 Shares (000's)**
FTGF ClearBridge Infrastructure Value Fund^ – (continued)		
Premier Class US$ Accumulating		
Sold	955	2,157
Redeemed	(1,126)	(1,147)
Net (Decrease)/increase	(171)	1,010
Premier Class BRL Accumulating (Hedged)		
Sold	42	–
Redeemed	(7)	(6)
Net Increase/(decrease)	35	(6)
Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)		
Sold	74	81
Redeemed	(1,177)	–
Net (Decrease)/increase	(1,103)	81
Premier Class Euro Accumulating (Hedged) (PH)		
Sold	191	984
Redeemed	(49)	(5)
Net Increase	142	979
Premier Class Euro Accumulating		
Sold	2,457	1,185
Redeemed	(657)	(823)
Net Increase	1,800	362
Premier Class GBP Accumulating		
Sold	10	–
Redeemed	(3)	(1)
Net Increase/(decrease)	7	(1)
Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)		
Sold	–	1
Redeemed	(8)	(7)
Net Decrease	(8)	(6)
Premier Class GBP Distributing (Q)		
Sold	63	117
Redeemed	(254)	(186)
Net Decrease	(191)	(69)
S Class Euro Accumulating		
Sold	4,910	835
Redeemed	(1,563)	(353)
Net Increase	3,347	482
FTGF ClearBridge Global Infrastructure Income Fund		
Class A US$ Accumulating		
Sold	44	12
Redeemed	(8)	(37)
Net Increase/(decrease)	36	(25)
Class A US$ Distributing (M) Plus (e)		
Sold	4	1
Redeemed	(42)	(96)
Net Decrease	(38)	(95)
Class A US$ Distributing (M) Plus		
Sold	128	27
Redeemed	(96)	(77)
Net Increase/(decrease)	32	(50)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	8	5
Redeemed	(7)	(9)
Net Increase/(decrease)	1	(4)
Class A CNH Distributing (M) (Hedged) Plus		
Sold	1,014	5
Redeemed	(520)	(27)
Net Increase/(decrease)	494	(22)
Class A Euro Distributing (A) Plus (e)		
Sold	7	1
Redeemed	–	–
Net Increase	7	1
Class A Euro Distributing (M) (Hedged) Plus		
Sold	51	16
Redeemed	(13)	(8)
Net Increase	38	8
Class A GBP Distributing (M) (Hedged) Plus		
Sold	17	1
Redeemed	(8)	(18)
Net Increase/(decrease)	9	(17)
Class A HKD Distributing (M) Plus		
Sold	18	–
Redeemed	–	(29)
Net Increase/(decrease)	18	(29)

	For the period ended	
	31 August 2026 Shares (000's)	**31 August 2025 Shares (000's)**
Class A SGD Distributing (M) (Hedged) Plus		
Sold	18,456	9,547
Redeemed	(17,350)	(14,862)
Net Increase/(decrease)	1,106	(5,315)
Class A (G) AUD Distributing (M) (Hedged) Plus		
Sold	8	–
Net Increase	8	–
Class A (G) CNH Distributing (M) (Hedged) Plus		
Sold	1	–
Redeemed	(1)	–
Net Increase	–	–
Class A (G) Euro Accumulating (Hedged)		
Sold	6	–
Net Increase	6	–
Class A (G) Euro Accumulating		
Sold	1	–
Redeemed	–	–
Net Increase	1	–
Class A (G) Euro Distributing (M) (Hedged) Plus (e)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A (G) HKD Distributing (M) Plus		
Sold	12	–
Redeemed	–	–
Net Increase	12	–
Class A (G) SGD Distributing (M) (Hedged) Plus		
Sold	617	–
Redeemed	(462)	–
Net Increase	155	–
Class C (G) US$ Accumulating		
Sold	10	–
Redeemed	(2)	–
Net Increase	8	–
Class C (G) US$ Distributing (A)		
Sold	1	–
Net Increase	1	–
Class C (G) US$ Distributing (Q)		
Sold	1	–
Net Increase	1	–
Class F (G) Euro Accumulating		
Sold	1	–
Net Increase	1	–
Class F (G) Euro Distributing (A)		
Sold	1	–
Net Increase	1	–
Class F (G) US$ Accumulating		
Sold	164	–
Redeemed	(13)	–
Net Increase	151	–
Class X (G) Euro Distributing (M) (Hedged) Plus (e)		
Sold	1	–
Net Increase	1	–
Class X US$ Distributing (M) Plus (e)		
Sold	12	2
Redeemed	(3)	(8)
Net Increase/(decrease)	9	(6)
Class X Euro Distributing (M) (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X Euro Distributing (Q) (Hedged) Plus (e)		
Sold	3	4
Redeemed	(11)	–
Net (Decrease)/increase	(8)	4
Class X GBP Distributing (Q) (Hedged) Plus (e)		
Sold	1	–
Redeemed	(3)	–
Net Decrease	(2)	–
Premier Class US$ Accumulating		
Sold	67	85
Redeemed	(244)	(150)
Net Decrease	(177)	(65)

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF ClearBridge Global Infrastructure Income Fund – (continued)		
Premier Class US$ Distributing (M) Plus		
Sold	116	57
Redeemed	(278)	(181)
Net Decrease	(162)	(124)
Premier Class Euro Distributing (M) (Hedged)		
Sold	233	38
Redeemed	(190)	(2)
Net Increase	43	36
Premier Class GBP Accumulating		
Sold	6	–
Net Increase	6	–
Premier Class GBP Distributing (Q)		
Sold	16	–
Net Increase	16	–
S Class US$ Accumulating		
Sold	233	1
Redeemed	(8)	(10)
Net Increase/(decrease)	225	(9)
S Class US$ Distributing (Q) Plus (e)		
Sold	18	5
Redeemed	(8)	(6)
Net Increase/(decrease)	10	(1)
S Class Euro Accumulating		
Sold	48	38
Redeemed	(21)	(9)
Net Increase	27	29
S Class Euro Distributing (Q) (Hedged) Plus (e)		
Sold	1	–
Redeemed	–	–
Net Increase	1	–
S Class Euro Distributing (Q) Plus (e)		
Sold	4	1
Redeemed	(2)	(1)
Net Increase	2	–
S Class GBP Accumulating (Hedged)		
Sold	–	2
Redeemed	–	(1)
Net Increase	–	1
S Class GBP Accumulating		
Sold	16	7
Redeemed	(1)	(9)
Net Increase/(decrease)	15	(2)
S Class GBP Distributing (Q) (Hedged) Plus (e)		
Sold	3	16
Redeemed	(1)	(1)
Net Increase	2	15
S Class GBP Distributing (Q) Plus (e)		
Sold	43	6
Redeemed	(24)	(1)
Net Increase	19	5
Class P2 US$ Accumulating		
Sold	70	40
Redeemed	(21)	(29)
Net Increase	49	11
Class P2 US$ Distributing (M) Plus		
Sold	10	3
Redeemed	–	(7)
Net Increase/(decrease)	10	(4)
Class A (G) US$ Accumulating		
Sold	155	–
Redeemed	(3)	–
Net Increase	152	–
Class A (G) US$ Distributing (A)		
Sold	2	–
Net Increase	2	–
Class A (G) US$ Distributing (M) Plus (e)		
Sold	–	–
Net Increase	–	–
Class A (G) US$ Distributing (M) Plus		
Sold	23	–
Redeemed	–	–
Net Increase	23	–
Class A (G) US$ Distributing (Q)		
Sold	15	–
Net Increase	15	–
FTGF Royce US Small Cap Opportunity Fund		
Class A US$ Accumulating		
Sold	93	52
Redeemed	(114)	(163)
Net Decrease	(21)	(111)
Class A US$ Distributing (A)		
Sold	4	2
Redeemed	(2)	(6)
Net Increase/(decrease)	2	(4)
Class A AUD Accumulating (Hedged)		
Sold	40	8
Redeemed	(37)	(13)
Net Increase/(decrease)	3	(5)
Class A CNH Accumulating (Hedged)		
Sold	35	7
Redeemed	(30)	(36)
Net Increase/(decrease)	5	(29)
Class A Euro Accumulating (Hedged)		
Sold	127	22
Redeemed	(37)	(26)
Net Increase/(decrease)	90	(4)
Class A Euro Accumulating		
Sold	68	25
Redeemed	(48)	(89)
Net Increase/(decrease)	20	(64)
Class A Euro Distributing (A) (Hedged)		
Sold	2	–
Redeemed	(2)	–
Net Increase	–	–
Class A GBP Accumulating (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class A GBP Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A SEK Accumulating (Hedged)		
Sold	28	1
Redeemed	(6)	(1)
Net Increase	22	–
Class A SGD Accumulating (Hedged)		
Sold	1,182	1,794
Redeemed	(4,760)	(4,908)
Net Decrease	(3,578)	(3,114)
Class A SGD Accumulating		
Sold	130	1,098
Redeemed	(448)	(1,555)
Net Decrease	(318)	(457)
Class B US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class C US$ Accumulating		
Sold	–	2
Redeemed	(5)	(11)
Net Decrease	(5)	(9)
Class C US$ Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Class S US$ Accumulating		
Sold	1,260	–
Redeemed	(82)	–
Net Increase	1,178	–
Class E US$ Accumulating		
Sold	2	2
Redeemed	(8)	(27)
Net Decrease	(6)	(25)
Class E US$ Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF Royce US Small Cap Opportunity Fund – (continued)		
Class E Euro Accumulating (Hedged)		
Sold	10	2
Redeemed	–	–
Net Increase	10	2
Class E Euro Accumulating		
Sold	3	3
Redeemed	(1)	(2)
Net Increase	2	1
Class F US$ Accumulating		
Sold	1	2
Redeemed	(3)	(10)
Net Decrease	(2)	(8)
Class F US$ Distributing (A)		
Sold	1	–
Redeemed	–	(1)
Net Increase/(decrease)	1	(1)
Class R Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class X US$ Accumulating		
Sold	104	92
Redeemed	(102)	(137)
Net Increase/(decrease)	2	(45)
Class X US$ Distributing (A)		
Sold	5	1
Redeemed	(1)	(1)
Net Increase	4	–
Class X Euro Accumulating (Hedged)		
Sold	139	1
Redeemed	(26)	(123)
Net Increase/(decrease)	113	(122)
Class X Euro Accumulating		
Sold	83	22
Redeemed	(70)	(165)
Net Increase/(decrease)	13	(143)
Class X GBP Accumulating		
Sold	11	7
Redeemed	(7)	(50)
Net Increase/(decrease)	4	(43)
Class X GBP Distributing (A)		
Sold	4	1
Redeemed	(3)	(1)
Net Increase	1	–
Premier Class US$ Accumulating		
Sold	200	105
Redeemed	(455)	(245)
Net Decrease	(255)	(140)
Premier Class BRL Accumulating (Hedged)		
Sold	39	–
Redeemed	(6)	(9)
Net Increase/(decrease)	33	(9)
Premier Class Euro Accumulating (Hedged)		
Sold	6	14
Redeemed	(12)	(31)
Net Decrease	(6)	(17)
Premier Class Euro Accumulating		
Sold	111	34
Redeemed	(48)	(30)
Net Increase	63	4
Premier Class GBP Accumulating		
Sold	3	1
Redeemed	(19)	(13)
Net Decrease	(16)	(12)
Premier Class PLN Accumulating (Hedged)		
Sold	23	3
Redeemed	(25)	(59)
Net Decrease	(2)	(56)
S Class GBP Accumulating		
Sold	176	–
Redeemed	(6)	–
Net Increase	170	–

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF Royce US Smaller Companies Fund		
Class A US$ Accumulating		
Sold	9	3
Redeemed	(12)	(19)
Net Decrease	(3)	(16)
Class A US$ Distributing (A)		
Sold	–	–
Redeemed	(2)	(1)
Net Decrease	(2)	(1)
Class A Euro Accumulating (Hedged)		
Sold	–	1
Redeemed	(1)	(1)
Net Decrease	(1)	–
Class A Euro Accumulating		
Sold	6	5
Redeemed	(5)	(2)
Net Increase	1	3
Class A Euro Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A SEK Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class C US$ Accumulating		
Sold	–	–
Redeemed	–	(2)
Net Decrease	–	(2)
Class C US$ Distributing (A)		
Redeemed	–	–
Net Increase	–	–
Class E US$ Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class E Euro Accumulating		
Sold	–	–
Redeemed	–	(1)
Net Decrease	–	(1)
Class F US$ Accumulating		
Sold	6	–
Redeemed	(14)	(13)
Net Decrease	(8)	(13)
Class F US$ Distributing (A)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class X US$ Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class US$ Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class US$ Distributing (A)		
Sold	2	10
Redeemed	(5)	(12)
Net Decrease	(3)	(2)
Premier Class GBP Distributing (A)		
Sold	–	–
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class A (G) US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class L (G) US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
FTGF Royce Global Small Cap Premier Fund^λ		
Class A US$ Accumulating		
Redeemed	–	–
Net Increase	–	–

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF Royce Global Small Cap Premier Fund^λ – (continued)		
Class X US$ Accumulating		
Redeemed	–	–
Net Increase	–	–
Class X GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class US$ Accumulating		
Redeemed	(50)	–
Net Decrease	(50)	–
FTGF Franklin Global Long Term Unconstrained Fund^		
Class A US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class A Euro Accumulating (Hedged)		
Redeemed	–	(11)
Net Decrease	–	(11)
Class A Euro Accumulating		
Redeemed	–	(4)
Net Decrease	–	(4)
Class C US$ Accumulating		
Sold	–	–
Net Increase	–	–
Class E US$ Accumulating		
Redeemed	–	(3)
Net Decrease	–	(3)
Class X Euro Accumulating		
Redeemed	–	–
Net Increase	–	–
Class X GBP Accumulating (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class X GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class US$ Accumulating		
Sold	–	1
Redeemed	–	(4)
Net Decrease	–	(3)
Class P2 Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
FTGF ClearBridge Emerging Markets Fund^		
Class A US$ Accumulating		
Sold	1	–
Redeemed	–	(4)
Net Increase/(decrease)	1	(4)
Class E US$ Accumulating		
Sold	–	–
Redeemed	(2)	–
Net Decrease	(2)	–
Class F US$ Accumulating		
Sold	8	4
Redeemed	(9)	(39)
Net Decrease	(1)	(35)
Premier Class US$ Accumulating		
Sold	17	–
Redeemed	(38)	(10)
Net Decrease	(21)	(10)
Class P2 US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class P2 Euro Accumulating		
Redeemed	–	(46)
Net Decrease	–	(46)

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF Franklin European Unconstrained Fund^		
Class A Euro Accumulating		
Sold	–	1
Redeemed	–	(9)
Net Decrease	–	(8)
Class X Euro Accumulating		
Redeemed	–	(4)
Net Decrease	–	(4)
Premier Class Euro Accumulating		
Redeemed	–	–
Net Increase	–	–
Class P1 US$ Accumulating		
Redeemed	–	(2)
Net Decrease	–	(2)
Class P1 Euro Accumulating		
Sold	–	–
Redeemed	–	(69)
Net Decrease	–	(69)
Class P1 GBP Accumulating		
Redeemed	–	(733)
Net Decrease	–	(733)
Class P2 Euro Accumulating		
Redeemed	–	–
Net Increase	–	–
FTGF Martin Currie Improving Society Fund^		
Class A US$ Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class X GBP Accumulating (Hedged)		
Sold	–	–
Redeemed	–	(8)
Net Decrease	–	(8)
Class X GBP Accumulating		
Redeemed	–	–
Net Increase	–	–
Class P1 US$ Accumulating		
Redeemed	–	(47)
Net Decrease	–	(47)
Class P1 Euro Accumulating (Hedged)		
Redeemed	–	(1)
Net Decrease	–	(1)
Class P1 GBP Accumulating (Hedged)		
Redeemed	–	(3)
Net Decrease	–	(3)
Class P1 GBP Accumulating		
Sold	–	–
Redeemed	–	(7)
Net Decrease	–	(7)
Class P2 GBP Accumulating		
Sold	–	2
Redeemed	–	(61)
Net Decrease	–	(59)
Franklin Responsible Income 2028 Fund^		
Class A Euro Accumulating		
Redeemed	(5)	(8)
Net Decrease	(5)	(8)
Class A Euro Distributing (A)		
Redeemed	(19)	(16)
Net Decrease	(19)	(16)
Class D Euro Accumulating		
Redeemed	–	(1)
Net Decrease	–	(1)
Class X Euro Accumulating		
Redeemed	(1)	–
Net Decrease	(1)	–
Class X Euro Distributing (A)		
Redeemed	(54)	(32)
Net Decrease	(54)	(32)

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
Franklin Responsible Income 2029 Fund^		
Class A Euro Accumulating		
Redeemed	(4)	(3)
Net Decrease	(4)	(3)
Class A Euro Distributing (A)		
Redeemed	(15)	(5)
Net Decrease	(15)	(5)
Class X Euro Distributing (A)		
Redeemed	(1)	(3)
Net Decrease	(1)	(3)
FTGF Franklin Responsible Income 2031 Fund^		
Class A Euro Accumulating		
Sold	90	–
Redeemed	(1)	–
Net Increase	89	–
Class A Euro Distributing (M)		
Sold	12	–
Net Increase	12	–
Class X Euro Accumulating		
Sold	136	–
Net Increase	136	–
Class X Euro Distributing (M)		
Sold	18	–
Net Increase	18	–
FTGF Franklin Ultra Short Duration Income Fund		
Class A US$ Accumulating		
Sold	4,315	8,145
Redeemed	(3,044)	(1,964)
Net Increase	1,271	6,181
Class A US$ Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class A US$ Distributing (D)		
Sold	185	1,207
Redeemed	(343)	(187)
Net (Decrease)/increase	(158)	1,020
Class A US$ Distributing (M)		
Sold	1	–
Redeemed	(102)	–
Net (Decrease)/increase	(101)	–
Class A Euro Accumulating (Hedged)		
Sold	3	–
Redeemed	–	–
Net Increase	3	–
Class A SGD Accumulating (Hedged)		
Sold	2	–
Redeemed	(16)	–
Net Decrease	(14)	–
Class AX US$ Accumulating		
Sold	1,403	1,609
Redeemed	(1,057)	(472)
Net Increase	346	1,137
Class AX US$ Distributing (D)		
Sold	63	141
Redeemed	(63)	(8)
Net Increase	–	133
Class E US$ Accumulating		
Sold	383	126
Redeemed	(92)	(31)
Net Increase	291	95
Class E US$ Distributing (D)		
Sold	34	–
Redeemed	(24)	–
Net Increase	10	–
Class F US$ Accumulating		
Sold	746	1,667
Redeemed	(900)	(640)
Net (Decrease)/increase	(154)	1,027
Class F US$ Distributing (D)		
Sold	149	458
Redeemed	(343)	(99)
Net (Decrease)/increase	(194)	359

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
Class X US$ Accumulating		
Sold	–	–
Net Increase	–	–
Class X Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class US$ Distributing (A)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class GBP Distributing (M) (Hedged) Plus (e)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
S Class US$ Accumulating		
Sold	1,262	822
Redeemed	(1,957)	–
Net (Decrease)/increase	(695)	822
S Class Euro Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
LM Class US$ Accumulating		
Sold	730	–
Net Increase	730	–
FTGF Franklin Global High Yield Bond Fund^		
Class A US$ Distributing (M)		
Sold	–	31
Redeemed	–	(4)
Net Increase	–	27
Class B US$ Distributing (M)		
Sold	–	8
Redeemed	–	(2)
Net Increase	–	6
Class C US$ Distributing (M)		
Sold	–	13
Redeemed	(1)	–
Net (Decrease)/increase	(1)	13
Class F US$ Distributing (M)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class US$ Distributing (M)		
Sold	–	33
Redeemed	–	–
Net Increase	–	33
Premier Class Euro Distributing (M) (Hedged)		
Sold	–	49
Redeemed	–	(49)
Net Increase	–	–
Premier Class GBP Accumulating (Hedged)		
Sold	26	91
Redeemed	(58)	(12)
Net (Decrease)/increase	(32)	79
Premier Class GBP Distributing (M) (Hedged)		
Sold	–	4
Redeemed	–	(4)
Net Increase	–	–
Class P2 Euro Accumulating (Hedged)		
Sold	6	54
Redeemed	(1)	(6)
Net Increase	5	48

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
FTGF Putnam US Large Cap Growth Fund^		
Class A US$ Accumulating		
Sold	8	165
Redeemed	(5)	(1)
Net Increase	3	164
Class X GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
S Class US$ Accumulating		
Sold	25	–
Redeemed	(79)	–
Net (Decrease)/increase	(54)	–
S Class Euro Accumulating (Hedged)		
Sold	78	148
Redeemed	(175)	(7)
Net (Decrease)/increase	(97)	141
Class P2 Euro Accumulating		
Sold	14	–
Redeemed	(26)	–
Net Decrease	(12)	–
Class P2 GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
FTGF Putnam US Large Cap Value Fund^		
Class A US$ Accumulating		
Sold	193	14
Redeemed	(17)	–
Net Increase	176	14
Class A Euro Accumulating		
Sold	7	112
Redeemed	(23)	–
Net (Decrease)/increase	(16)	112
Class A Euro Distributing (A)		
Sold	35	–
Redeemed	–	–
Net Increase	35	–
Class C US$ Accumulating		
Sold	3	–
Redeemed	–	–
Net Increase	3	–
Class C1 US$ Accumulating		
Sold	–	–
Net Increase	–	–
Class E US$ Accumulating		
Sold	86	7
Redeemed	(17)	–
Net Increase	69	7
Class F US$ Accumulating		
Sold	83	1
Redeemed	(70)	–
Net Increase	13	1
Class X US$ Accumulating		
Sold	11	4
Redeemed	(1)	–
Net Increase	10	4
Class X Euro Accumulating		
Sold	27	–
Redeemed	(9)	–
Net Increase	18	–
Class X GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Premier Class US$ Accumulating		
Sold	275	12
Redeemed	(13)	–
Net Increase	262	12
Premier Class GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–

	For the period ended	
	31 August 2026 Shares (000's)	31 August 2025 Shares (000's)
S Class US$ Accumulating		
Sold	253	–
Redeemed	(1)	–
Net Increase	252	–
S Class Euro Accumulating (Hedged)		
Sold	477	–
Redeemed	(10)	–
Net Increase	467	–
S Class Euro Accumulating		
Sold	1,049	–
Redeemed	(3)	–
Net Increase	1,046	–
S Class GBP Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class P1 US$ Accumulating		
Sold	–	912
Net Increase	–	912
Class P2 US$ Accumulating		
Sold	270	1,295
Redeemed	(108)	(630)
Net Increase	162	665
Class P2 US$ Distributing (M)		
Sold	–	–
Net Increase	–	–
Class P2 CHF Accumulating (Hedged)		
Sold	41	1
Redeemed	–	–
Net Increase	41	1
Class P2 Euro Accumulating (Hedged)		
Sold	4	–
Redeemed	(3)	–
Net Increase	1	–
Class P2 Euro Accumulating		
Sold	–	–
Redeemed	(3)	–
Net (Decrease)/increase	(3)	–
Class P2 GBP Accumulating (Hedged)		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class P2 GBP Accumulating		
Sold	43	14
Redeemed	(79)	–
Net (Decrease)/increase	(36)	14
FTGF Putnam Balanced Fund^		
Class A US$ Accumulating		
Sold	20	2
Redeemed	(6)	–
Net Increase	14	2
Class C US$ Accumulating		
Sold	34	21
Redeemed	(1)	–
Net Increase	33	21
Class D US$ Accumulating		
Sold	616	580
Redeemed	(112)	(1)
Net Increase	504	579
Class E US$ Accumulating		
Sold	242	133
Redeemed	(84)	(1)
Net Increase	158	132
Class F US$ Accumulating		
Sold	11	15
Redeemed	–	(2)
Net Increase	11	13
Premier Class US$ Accumulating		
Sold	–	–
Redeemed	(1)	–
Net (Decrease)/increase	(1)	–
Class P2 US$ Accumulating		
Sold	–	50
Net Increase	–	50

The accompanying notes are an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the period ended	
	31 August 2026 Shares (000's)	**31 August 2025 Shares (000's)**
FTGF Putnam Global Healthcare Fund		
Class A US$ Accumulating		
Sold	2	–
Net Increase	2	–
Class A HKD Accumulating		
Sold	–	–
Net Increase	–	–
Class A SGD Accumulating (Hedged)		
Sold	–	1
Net Increase	–	1
Premier Class US$ Accumulating		
Sold	–	30
Net Increase	–	30
Premier Class Euro Distributing (A)		
Sold	–	–
Net Increase	–	–
Premier Class SGD Accumulating (Hedged)		
Sold	–	1
Net Increase	–	1
FTGF Pathway to Putnam US Research Fund^α		
Class A Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–
Class T Euro Accumulating		
Sold	1,023	–
Redeemed	(16)	–
Net Increase	1,007	–
Class T2 Euro Accumulating		
Sold	33	–
Redeemed	–	–
Net Increase	33	–
Class E Euro Accumulating		
Sold	8	–
Redeemed	–	–
Net Increase	8	–
Premier Class Euro Accumulating		
Sold	–	–
Redeemed	–	–
Net Increase	–	–

– *Amounts designated as "–" are either 0 or less than 1,000. Only classes with transactions during the financial period are shown.*

α *Effective 6 March 2026, FTGF Pathway to Putnam US Research Fund^ commenced trading.*

β *Effective 8 May 2026, FTGF ClearBridge Tactical Dividend Income Fund^ merged into FTGF ClearBridge Global Infrastructure Income Fund.*

γ *Effective 15 June 2026, FTGF Brandywine Global Opportunistic Equity Fund^ ceased trading.*

λ *Effective 28 August 2026, FTGF Royce Global Small Cap Premier Fund^ ceased trading.*

^ *Not authorised for sale to the public in Hong Kong.*

The accompanying notes are an integral part of the Financial Statements.

Notes to Financial Statements

1. Significant Accounting Policies

The significant accounting policies and estimation techniques applied in the preparation of these financial statements are consistent with those adopted by Franklin Templeton Global Funds Plc (the "Company") in the annual financial statements for the year ended 28 February 2026.

Statement of Compliance

The financial statements for the financial period ended 31 August 2026 have been prepared in accordance with Financial Reporting Standard ("FRS") 104: "Interim Financial Reporting", the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations"). The condensed financial statements should be read in conjunction with the audited financial statements for the year ended 28 February 2026, which have been prepared in accordance with FRS 102: "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland".

Basis of Preparation

The financial statements have been prepared on a going concern basis for the Company under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through the profit or loss. The financial statements of the following Funds have been prepared on a basis other than going concern as these Funds were closed during the current and previous financial periods or subsequent to the Statement of Financial Position date:

Fund	Date of closure
FTGF Western Asset Euro Core Plus Bond Fund^	29 July 2024
Legg Mason Western Asset Short Duration High Income Bond Fund^	16 February 2023
Legg Mason Western Asset Emerging Markets Total Return Bond Fund^	10 October 2022
Legg Mason Western Asset US Short-Term Government Fund^	8 November 2019
Legg Mason Western Asset US Adjustable Rate Fund^	2 August 2019
Legg Mason Western Asset Global Inflation Management Fund^	5 December 2022
FTGF Western Asset Macro Opportunities Bond Fund^	29 October 2024
FTGF Western Asset UK Investment Grade Credit Fund^	23 October 2023
FTGF Western Asset US Corporate Bond Fund^	10 November 2023
FTGF Brandywine Global Credit Opportunities Fund^	4 August 2025
FTGF Brandywine Global – US High Yield Fund^	29 January 2020
FTGF Brandywine Global Enhanced Absolute Return Fund^	17 July 2024
FTGF Brandywine Global Multi-Sector Impact Fund^	19 December 2024
FTGF Brandywine Global Opportunistic Equity Fund^	15 June 2026
Legg Mason ClearBridge Growth Fund^	15 February 2019
FTGF ClearBridge US Aggressive Growth Fund^*	31 October 2025
FTGF ClearBridge Tactical Dividend Income Fund^**	8 May 2026
FTGF Royce Global Small Cap Premier Fund^	28 August 2026
Legg Mason US Equity Fund^	30 August 2013
Franklin MV European Equity Growth and Income Fund^	11 July 2022
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^	17 July 2023
Legg Mason Batterymarch International Large Cap Fund^	25 February 2015
Legg Mason QS Emerging Markets Equity Fund^	14 April 2021
Franklin MV Global Equity Growth and Income Fund^	27 April 2022
Legg Mason Japan Equity Fund^	30 November 2010
FTGF Martin Currie Asia Long-Term Unconstrained Fund^	20 April 2023
Legg Mason Martin Currie Asia Pacific Fund^	21 August 2019
Legg Mason Martin Currie Global Resources Fund^	31 July 2017
Legg Mason Martin Currie Greater China Fund^	15 November 2019
FTGF Franklin Global Long Term Unconstrained Fund^	12 January 2026
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^	26 July 2024
FTGF Franklin European Unconstrained Fund^	18 August 2025
FTGF Martin Currie Improving Society Fund^	7 July 2025

* *Effective 31 October 2025, merged into FTGF ClearBridge Global Growth Leaders Fund.*

** *Effective 8 May 2026, merged into FTGF ClearBridge Global Infrastructure Income Fund.*

The format and certain wordings of the financial statements have been adapted from those contained in the Companies Act 2014 so that, in the opinion of the Directors, they more appropriately reflect the nature of the Company's business as an investment fund.

The Company has availed of the exemption available to open-ended investment funds under Section 7 "Statement of Cash Flows" of FRS 102 not to prepare a cash flow statement on the basis that substantially all of the Company's investments are highly liquid and carried at fair value, and the Company provides a statement of changes in net assets attributable to holders of redeemable participating shares.

2. Efficient Portfolio Management

Subject to the conditions and within the limits from time to time laid down by the Central Bank of Ireland (the "Central Bank"), and except as otherwise stated in the investment objective and policies of a Fund, the Investment Managers and/or the Sub-Investment Managers may employ investment techniques and instruments such as futures, options, forward foreign currency contracts and other derivatives for efficient portfolio management purposes. Furthermore, new techniques and instruments may be developed which may be suitable for use by a Fund in the future and a Fund may employ such techniques and instruments subject to the prior approval of, and any restrictions imposed by, the Central Bank.

For UCITS which have engaged in efficient portfolio management techniques and instruments, disclosures are required under the Central Bank UCITS Regulations. A UCITS is required to disclose the revenues arising from efficient portfolio management techniques and instruments for the entire reporting period together with the direct and indirect operational costs and fees incurred. Please refer to the table below.

Details of open financial derivative instruments at the financial period end are disclosed in the Portfolio of Investments of the Funds. All realised gains and losses arising from the use of derivative contracts for efficient portfolio management purposes are included in net gains/(losses) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

Reverse repurchase agreements

A portion of each Fund's assets may be held in ancillary liquid assets. For efficient portfolio management purposes, each Fund may enter into repurchase agreements and reverse repurchase agreements. Details of all reverse repurchase agreements at the financial period end are disclosed in the Portfolio of Investments.

The table below shows the revenue earned from reverse repurchase agreements during the financial period ended 31 August 2026:

Fund name	31 August 2026 (000's)
FTGF Western Asset US Government Liquidity Fund	$12,064
FTGF Franklin Ultra Short Duration Income Fund	$14

There have been no transaction costs on the purchases and sales of reverse repurchase agreements.

Stocklending transactions

Certain Funds may also utilise stocklending agreements for efficient portfolio management purposes as described above. In such transactions the Fund may temporarily transfer its securities to a borrower, with agreement by the borrower to return equivalent securities to the Fund at a pre-agreed time. In entering into such transactions the Fund will endeavour to increase the returns on its portfolio of securities by receiving a fee for making its securities available to the borrower. There were no stocklending transactions on any of the Funds for the financial period ended 31 August 2026.

3. Operating Expenses and Other Related Party Transactions

Pursuant to the management agreement between Franklin Templeton International Services S.à r.l (the "Manager" or "FTIS") and the Company (the "Management Agreement"), the Manager shall be entitled to receive a management fee out of the assets of the relevant Fund for its investment management and distribution services, which shall accrue on each dealing day and be payable monthly in arrears (the "Management Fees"). The Manager shall also be entitled to receive a supplemental fee out of the assets of the Class T and Class K shares offered by certain Funds for distributing these Class T and Class K shares (the "Annual Supplemental Distribution Fee"). The Company shall also be responsible for the prompt payment or reimbursement to the Manager of any commissions, transfer fees, registration fees, taxes and similar liabilities, costs and out-of-pocket expenses properly payable or incurred by FTIS.

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

3. Operating Expenses and Other Related Party Transactions – (continued)

The maximum Management Fee for each share class (expressed as a percentage of the relevant Fund's net asset value attributable to such class) as at financial period end is as follows:

Fund Name	Maximum Management Fee
FTGF Western Asset US Government Liquidity Fund	
Class A	0.800%
Class B	1.050%
Class C	1.300%
Class E	1.400%
Class X	0.600%
Premier Class	0.300%
LM Class	None
Class A (G)	0.800%
Class L (G)	0.800%
FTGF Western Asset US Core Bond Fund	
Class A	0.800%
Class B	1.050%
Class C	1.300%
Class E	1.400%
Class F	0.550%[1]
Class R	0.400%
Class T	0.800%
Class X	0.300%
Premier Class	0.300%
S Class	0.300%
Class P1	0.200%
Class P2	0.300%
LM Class	None
Class GA	0.820%
FTGF Western Asset US Core Plus Bond Fund	
Class A	1.000%
Class B	1.250%
Class C	1.500%
Class E	1.600%
Class F	0.550%
Class R	0.600%
Class T	1.000%
S Class	0.270%
Class X	0.300%
Premier Class	0.300%
Class P1	0.300%
Class P2	0.300%
LM Class	None
Class A (G)	1.150%
Class B (G)	1.650%
Class L (G)	1.650%
FTGF Western Asset Global Multi Strategy Fund	
Class A	1.100%
Class B	1.350%
Class C	1.600%
Class E	1.700%
Class F	0.650%
Class R	0.700%
Class T	1.100%
Class X	0.550%
Premier Class	0.400%
S Class	0.400%
Class P1	0.400%
Class P2	0.300%
LM Class	None
FTGF Western Asset US High Yield Fund	
Class A	0.950%
Class B	1.200%
Class C	1.450%
Class E	1.550%
Class F	0.700%
Class R	0.550%
Class T	0.950%
Class X	0.450%
Premier Class	0.450%
S Class	0.450%
Class P1	0.300%
Class P2	0.450%
LM Class	None
Class A (G)	1.150%
Class L (G)	1.650%
Class GF	0.950%
FTGF Western Asset Global High Yield Fund	
Class A	0.950%
Class B	1.200%
Class C	1.450%
Class E	1.550%
Class F	0.700%
Class R	0.850%
Class T	0.950%
Class X	0.450%
Premier Class	0.450%
S Class	0.450%
Class P1	0.250%
Class P2	0.350%
LM Class	None
Class A (G)	1.250%
Class L (G)	1.750%

[1] Maximum Management Fee for Class F Distributing (D): 0.400%.

Fund Name	Maximum Management Fee
FTGF Western Asset Asian Opportunities Fund	
Class A	1.100%
Class B	1.350%
Class C	1.600%
Class E	1.700%
Class F	0.850%
Class R	0.700%
Class T	1.100%
Class X	0.600%
Premier Class	0.600%
S Class	0.600%
Class P1	0.600%
Class P2	0.600%
LM Class	None
FTGF Western Asset Short Duration Blue Chip Bond Fund	
Class A	0.850%
Class B	1.100%
Class C	1.350%
Class E	1.450%
Class F	0.600%
Class R	0.450%
Class T	0.850%
Class X	0.350%
Premier Class	0.350%
S Class	0.350%
Class P1	0.350%
Class P2	0.250%
LM Class	None
FTGF Western Asset Global Bond Fund^	
Class A	0.900%
Class B	1.150%
Class C	1.400%
Class E	1.500%
Class F	0.650%
Class R	0.500%
Class T	0.900%
Class X	0.400%
Premier Class	0.400%
S Class	0.400%
Class P1	0.300%
Class P2	0.400%
LM Class	None
FTGF Western Asset Global Credit Fund^	
Class A	0.850%
Class B	1.100%
Class C	1.350%
Class E	1.450%
Class F	0.600%
Class R	0.650%
Class T	0.850%
Class X	0.350%
Premier Class	0.350%
S Class	0.350%
Class P1	0.200%
Class P2	0.250%
LM Class	None
FTGF Western Asset Multi-Asset Credit Fund^	
Class A	1.250%
Class B	1.500%
Class C	1.750%
Class E	1.850%
Class F	0.800%
Class R	0.750%
Class T	1.250%
Class X	0.625%
Premier Class	0.600%
S Class	0.600%
Class P1	0.600%
Class P2	0.400%
LM Class	None
FTGF Western Asset Structured Opportunities Fund^	
Class D	1.200%
Class F	1.200%
Class M	0.600%
Premier Class	0.600%
S Class	0.600%
Class P1	0.600%
Class P2	0.600%
LM Class	None
FTGF Western Asset US Mortgage-Backed Securities Fund^	
Class A	1.000%
Class B	1.250%
Class C	1.500%
Class E	1.600%
Class F	0.550%
Class R	0.600%
Class X	0.500%
Premier Class	0.300%
S Class	0.300%
Class P1	0.300%
Class P2	0.300%
LM Class	None
Western Asset UCITS SMASh Series Core Plus Completion Fund^	
LM Class	None

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

3. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee
FTGF Brandywine Global Fixed Income Fund	
Class A	0.850%
Class B	1.100%
Class C	1.350%
Class E	1.450%
Class F	0.600%
Class R	0.350%
Class T	0.850%
Class X	0.350%
Premier Class	0.350%
S Class	0.250%
Class P1	0.600%
Class P2	0.150%
LM Class	None
FTGF Brandywine Global Fixed Income Absolute Return Fund^	
Class A	1.350%
Class B	1.600%
Class C	1.850%
Class E	1.950%
Class F	1.100%
Class J	0.900%
Class R	0.950%
Class X	0.900%
Premier Class	0.900%
S Class	0.900%
Class P1	0.900%
Class P2	0.900%
LM Class	None
FTGF Brandywine Global High Yield Fund^	
Class A	1.100%
Class B	1.350%
Class C	1.600%
Class E	1.700%
Class F	0.750%
Class R	0.700%
Class T	1.100%
Class X	0.550%
Premier Class	0.550%
S Class	0.550%
Class P1	0.550%
Class P2	0.330%
LM Class	None
FTGF Brandywine Global Opportunistic Fixed Income Fund	
Class A	1.150%
Class B	1.400%
Class C	1.650%
Class E	1.750%
Class F	0.900%
Class R	0.750%
Class T	1.150%
Class X	0.650%
Premier Class	0.650%
S Class	0.650%
Class P1	0.650%
Class P2	0.650%
LM Class	None
FTGF Brandywine Global Income Optimiser Fund	
Class A	1.100%
Class B	1.350%
Class C	1.600%
Class E	1.700%
Class F	0.800%
Class J	0.450%
Class R	0.700%
Class T	1.100%
Class X	0.450%
Premier Class	0.450%
S Class	0.450%
Class P1	0.450%
Class P2	0.350%
LM Class	None
FTGF Brandywine Global – US Fixed Income Fund^	
Class A	0.800%
Class B	1.050%
Class C	1.300%
Class E	1.400%
Class F	0.550%
Class R	0.600%
Class T	0.800%
Class X	0.300%
Premier Class	0.300%
S Class	0.300%
Class P1	0.200%
Class P2	0.300%
LM Class	None

Fund Name	Maximum Management Fee
FTGF Brandywine Global Opportunistic Equity Fund^	
Class A	1.300%
Class B	1.800%
Class C	1.800%
Class E	2.050%
Class F	1.050%
Class R	0.800%
Class T	1.300%
Class X	0.650%
Premier Class	0.650%
S Class	0.500%
Class P1	0.150%
Class P2	0.300%
LM Class	None
FTGF ClearBridge US Value Fund	
Class A	1.350%
Class B	1.850%
Class C	1.850%
Class E	2.100%
Class F	1.100%
Class R	0.850%
Class T	1.350%
Class X	0.675%
Premier Class	0.675%
S Class	0.525%
Class P1	0.675%
Class P2	0.675%
LM Class	None
FTGF Putnam US Research Fund	
Class A	1.250%
Class AX	0.720%
Class B	1.750%
Class C	1.750%
Class D1	0.750%
Class D2	1.000%
Class E	2.000%
Class F	1.000%
Class R	0.750%
Class T	1.250%
Class X	0.400%
Premier Class	0.400%
S Class	0.300%
Class P1	0.220%
Class P2	0.250%
LM Class	None
Class A (G)	1.250%
Class B (G)	1.750%
Class L (G)	1.750%
Class GA	1.420%
Class GE	2.170%
FTGF ClearBridge US Large Cap Growth Fund	
Class A	1.250%
Class B	1.750%
Class C	1.750%
Class E	2.000%
Class F	1.000%
Class R	0.750%
Class T	1.250%
Class X	0.625%
Premier Class	0.625%
S Class	0.525%
Class P1	0.625%
Class P2	0.625%
LM Class	None
Class A (G)	1.250%
Class L (G)	1.750%
Class GA	1.420%
FTGF ClearBridge Tactical Dividend Income Fund^	
Class A	1.250%
Class B	1.750%
Class C	1.750%
Class E	2.000%
Class F	1.000%
Class R	0.800%
Class T	1.250%
Class X	0.625%
Premier Class	0.625%
S Class	0.625%
Class P1	0.625%
Class P2	0.625%
LM Class	None

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

3. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee
FTGF ClearBridge US Equity Sustainability Leaders Fund^	
Class A	1.200%
Class B	1.700%
Class C	1.700%
Class E	1.950%
Class F	0.950%
Class R	0.700%
Class T	1.200%
Class X	0.600%
Premier Class	0.600%
S Class	0.500%
Class P1	0.500%
Class P2	0.400%
LM Class	None
FTGF ClearBridge Global Growth Leaders Fund^	
Class A	1.300%
Class B	1.800%
Class C	1.800%
Class E	2.050%
Class F	1.050%
Class R	0.800%
Class T	1.300%
Class X	0.650%
Premier Class	0.650%
S Class	0.650%
Class P1	0.650%
Class P2	0.300%
LM Class	None
FTGF ClearBridge Infrastructure Value Fund^	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.600%
Class P1	0.750%
Class P2	0.750%
LM Class	None
FTGF ClearBridge Global Infrastructure Income Fund	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.600%
Class P1	0.750%
Class P2	0.400%
LM Class	None
FTGF ClearBridge Global Value Improvers Fund^	
Class A	1.300%
Class B	1.800%
Class C	1.800%
Class E	2.050%
Class F	1.050%
Class R	0.800%
Class T	1.300%
Class X	0.650%
Premier Class	0.650%
S Class	0.650%
Class P1	0.150%
Class P2	0.300%
LM Class	None
FTGF Royce US Small Cap Opportunity Fund	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.600%
Class P1	0.750%
Class P2	0.750%
LM Class	None
FTGF Royce US Smaller Companies Fund	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.750%
Class P1	0.750%
Class P2	0.500%
LM Class	None
Class A (G)	1.250%
Class L (G)	1.750%
FTGF Royce Global Small Cap Premier Fund^	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.750%
Class P1	0.550%
Class P2	0.550%
LM Class	None
FTGF ClearBridge Emerging Markets Fund^	
Class A	1.500%
Class B	2.000%
Class C	2.000%
Class E	2.250%
Class F	1.250%
Class J	0.650%
Class R	1.000%
Class T	1.500%
Class X	0.750%
Premier Class	0.750%
S Class	0.750%
Class P1	0.750%
Class P2	0.550%
LM Class	None
Franklin Responsible Income 2028 Fund^	
Class A	0.600%
Class D	1.150%
Class K	0.600%
Class X	0.200%
Franklin Responsible Income 2029 Fund^	
Class A	0.600%
Class D	1.150%
Class K	0.600%
Class X	0.200%
FTGF Franklin Responsible Income 2031 Fund^	
Class A	0.600%
Class A1	0.900%
Class D	1.250%
Class K	0.700%
Class X	0.300%
FTGF Franklin Ultra Short Duration Income Fund^	
Class A	0.550%
Class AX	0.800%
Class B	0.800%
Class C	1.050%
Class E	1.300%
Class F	0.300%
LM Class	None
Class R	0.600%
Class T	0.550%
Class X	0.400%
Premier Class	0.300%
S Class	0.200%
Class P1	0.300%
Class P2	0.300%
FTGF Franklin Global High Yield Bond Fund^	
Class A	1.100%
Class B	1.350%
Class C	1.600%
Class E	1.700%
Class F	0.800%
Class R	0.700%
Class T	1.100%
Class X	0.500%
Premier Class	0.500%
S Class	0.500%
Class P1	0.500%
Class P2	0.350%

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

3. Operating Expenses and Other Related Party Transactions – (continued)

	Maximum Management Fee
FTGF Putnam US Large Cap Growth Fund^	
Class A	1.250%
Class B	1.750%
Class C	1.750%
Class E	2.000%
Class F	1.000%
Class R	0.750%
Class T	1.250%
Class X	0.625%
Premier Class	0.625%
S Class	0.400%
Class P1	0.250%
Class P2	0.250%
FTGF Putnam US Large Cap Value Fund^	
Class A	1.350%
Class B	1.850%
Class C	1.850%
Class E	2.100%
Class F	1.100%
Class R	0.850%
Class T	1.350%
S Class	0.470%
Class X	0.675%
Premier Class	0.675%
Class P1	0.300%
Class P2	0.400%
LM Class	None
FTGF Putnam Balanced Fund^	
Class A	1.300%
Class B	1.650%
Class C	1.650%
Class E	2.050%
Class D	1.250%
Class F	1.000%
Class R	0.900%
Class T	1.300%
S Class	0.500%
Class X	0.650%
Premier Class	0.650%
Class P1	0.300%
Class P2	0.300%
LM Class	None

	Maximum Management Fee
FTGF Putnam Global Healthcare Fund^	
Class A	1.400%
Class B	1.900%
Class C	1.900%
Class E	2.150%
Class F	1.150%
Class R	0.950%
Class T	1.400%
Class X	0.700%
Premier Class	0.700%
S Class	0.600%
Class P1	0.300%
Class P2	0.500%
LM Class	None
FTGF Pathway to Putnam US Research Fund^	
Class A	1.500%
Class E	2.250%
Class T	2.250%
Class T2	2.250%
Class T0	2.250%
Premier Class	0.750%
S Class	0.750%
Class P1	0.750%
Class P2	0.750%

In the tables above, the Management Fees provided for each Fund apply to any of the share classes listed in the relevant column that are offered by the Fund. Not all share classes are offered by each Fund and not all share classes were in issue as at current and prior financial period end. The Prospectus, as it may be amended or supplemented from time to time, indicates which share classes are offered by each Fund.

Pursuant to each Investment Management Agreement, the Manager shall be responsible for paying the fees and out-of-pocket expenses of the relevant Investment Manager.

The Manager has voluntarily agreed to waive a portion of their fees and/or reimburse for certain expenses so that the total expenses would not exceed certain voluntary expense limitations established for the Funds. The Manager, at its discretion, may revise or discontinue the voluntary waivers and/or expense reimbursements at any time.

For the financial period ended 31 August 2026, the Management Fees waived, reimbursed and other expenses recouped were as follows:

	For the period ended 31 August 2026 in (000's)	
Fund name	**Management Fee Waived**	**Management Fee Reimbursed and Other Expenses Recouped**
FTGF Western Asset US Government Liquidity Fund	$66	$–
FTGF Western Asset US Core Bond Fund	$–	$5
FTGF Western Asset US Core Plus Bond Fund	$–	$–
FTGF Western Asset Global Multi Strategy Fund	$2	$–
FTGF Western Asset US High Yield Fund	$1	$–
FTGF Western Asset Global High Yield Fund	$5	$–
FTGF Western Asset Short Duration Blue Chip Bond Fund	$–	$–
FTGF Western Asset Global Bond Fund^	$–	$–
FTGF Western Asset Global Credit Fund^	$–	$17
FTGF Western Asset Multi-Asset Credit Fund^	$1	$–
Western Asset UCITS SMASh Series Core Plus Completion Fund^	$–	$38
FTGF Brandywine Global Fixed Income Fund	$–	$–
FTGF Brandywine Global High Yield Fund^	$8	$–
FTGF Brandywine Global Income Optimiser Fund	$–	$2
FTGF Brandywine Global Credit Opportunities Fund^	$–	$–
FTGF Brandywine Global – US Fixed Income Fund^	$10	$–
FTGF Brandywine Global Opportunistic Equity Fund^	$–	$33
FTGF Putnam US Research Fund	$375	$15
FTGF ClearBridge Tactical Dividend Income Fund^	$7	$8
FTGF ClearBridge Global Growth Leaders Fund	$9	$–
FTGF ClearBridge Global Value Improvers Fund^	$13	$4
FTGF Royce Global Small Cap Premier Fund^	$14	$17
FTGF Franklin Global Long Term Unconstrained Fund^	$–	$–
FTGF ClearBridge Emerging Markets Fund^	$19	$–
FTGF Franklin European Unconstrained Fund^	€–	€–
FTGF Martin Currie Improving Society Fund^	$–	$–
Franklin Responsible Income 2028 Fund^	€3	€–
Franklin Responsible Income 2029 Fund^	€9	€–
FTGF Franklin Responsible Income 2031 Fund^	€19	€2
FTGF Franklin Ultra Short Duration Income Fund	$393	$26
FTGF Franklin Global High Yield Bond Fund^	$20	$–
FTGF Putnam US Large Cap Growth Fund^	$1	$–

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

3. Operating Expenses and Other Related Party Transactions – (continued)

Fund name	For the period ended 31 August 2026 in (000's) Management Fee Waived	Management Fee Reimbursed and Other Expenses Recouped
FTGF Putnam US Large Cap Value Fund^	$1	$–
FTGF Putnam Balanced Fund^	$–	$–
FTGF Putnam Global Healthcare Fund	$14	$18
FTGF Pathway to Putnam US Research Fund^	€222	€–

Amounts designated as "–" are either $0/€0 or less than $1,000/€1,000.

Pursuant to each Investment Management Agreement, each Investment Manager is entitled to receive an investment management fee and each Investment Manager shall be responsible for paying the fees and out-of-pocket expenses of any Sub-Investment Managers out of its own Investment Management Fee (which may include "performance fees").

Under the terms of the Master Distribution Agreement between the Manager, the Company and Franklin Distributors, LLC (the "Master Distributor"), the Master Distributor is authorised to market, promote, offer and arrange for the sale and redemption of Shares of the Company (collectively, "distribution services"). In addition, the Master Distributor is authorised at its own costs and expenses to engage one or more distributors for the purpose of assisting it with carrying out its duties and responsibilities, provided the appointments of such other firms are made in accordance with the requirements of the Central Bank Rules. Under the terms of the Master Distribution Agreement between the Manager, the Company and the Master Distributor, the Master Distributor in such instances shall remain responsible to the Manager for the performance of its obligations under such agreement. The Master Distributor, in accordance with the requirements of the Central Bank, has appointed Franklin Templeton Investments (Asia) Limited ("FTIA") and Templeton Asset Management Ltd. ("TAM") as additional Distributors of the Funds. The Manager has also appointed itself and Franklin Templeton Securities Investment Consulting (SinoAm) Inc to provide certain distribution services.

The Company shall also be responsible for the prompt payment or reimbursement to the Manager of any commissions, transfer fees, registration fees, taxes and similar liabilities, costs and out-of-pocket expenses properly payable or incurred by the Manager.

Shareholder Services Fee

Pursuant to the Management Agreement between the Company and the Manager, the Manager shall be entitled to receive a shareholder services fee out of the assets of the relevant Funds for its services, which shall accrue on each dealing day and be payable monthly in arrears (the "Shareholder Services Fees"). Under the Master Shareholder Servicing Agreement between the Manager, the Company and Franklin Distributors, LLC (the "Master Shareholder Servicing Agent"), the Master Shareholder Servicing Agent shall be entitled to receive from the Manager a shareholder services fee from certain of the share classes for their services as Shareholder Servicing Agent.

Under the terms of the Master Shareholder Servicing Agent Agreement, the Master Shareholder Servicing Agent is authorised at its own costs and expenses to engage one or more parties for the purpose of assisting it with carrying out in duties under the agreement, provided that the Master Shareholder Servicing Agent shall remain responsible to the Manager for the performance of its obligations under such agreement. Pursuant to this, the Master Shareholder Servicing Agent has appointed FTIA and TAM as additional Shareholder Servicing Agents of the Company. The Manager has authorised Franklin Templeton Securities Investment Consulting (SinoAm) Inc to provide shareholder services in respect of Taiwan.

The aggregate amount of Shareholder Services Fees paid by each share class shall be or has been equal to the following:

(i) 0.15 per cent, per annum of the net asset value of FTGF Western Asset US Core Bond Fund, FTGF Western Asset US Core Plus Bond Fund, FTGF Western Asset Global Multi Strategy Fund, FTGF Western Asset US High Yield Fund, FTGF Western Asset Global High Yield Fund, FTGF Western Asset Asian Opportunities Fund, FTGF Western Asset Short Duration Blue Chip Bond Fund, FTGF Western Asset Global Bond Fund^, FTGF Western Asset Global Credit Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, FTGF Western Asset US Mortgage-Backed Securities Fund^, FTGF Brandywine Global Fixed Income Fund, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global High Yield Fund^, FTGF Brandywine Global Opportunistic Fixed Income Fund, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global – US Fixed Income Fund^ and FTGF Franklin Global High Yield Bond Fund;

(ii) 0.35 per cent, per annum, of the net asset value of FTGF Brandywine Global Opportunistic Equity Fund, FTGF ClearBridge US Value Fund, FTGF Putnam US Research Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge Tactical Dividend Income Fund^, FTGF ClearBridge US Equity Sustainability Leaders Fund^, FTGF ClearBridge Global Growth Leaders Fund^, FTGF ClearBridge Infrastructure Value Fund^, FTGF ClearBridge Global Infrastructure Income Fund, FTGF ClearBridge Global Value Improvers Fund^, FTGF Royce US Small Cap Opportunity Fund, FTGF Royce US Smaller Companies Fund, FTGF Royce Global Small Cap Premier Fund^, FTGF ClearBridge Emerging Markets Fund^, FTGF Putnam US Large Cap Growth Fund, FTGF Putnam US Large Cap Value Fund and FTGF Putnam Global Healthcare Fund; and

(iii) 0.25 per cent, per annum, of the net asset value of FTGF Putnam Balanced Fund and FTGF Pathway to Putnam US Research Fund^.

Shareholder Services Fees are payable on all classes except Class AX Shares, Class D1 and D2 Shares of FTGF Putnam US Research Fund, Class F Share Classes, Class J Share Classes, Class P1 and Class P2 Shares, Class Y Share Classes, Premier Share Classes, S Class Shares, LM Share Classes and Grandfathered Share Classes (each as defined in the Prospectus), nor are these payable on all share classes offered by FTGF Western Asset US Government Liquidity Fund, Western Asset UCITS SMASh Series Core Plus Completion Fund^, Franklin Responsible Income 2028 Fund^, Franklin Responsible Income 2029 Fund^, FTGF Franklin Responsible Income 2031 Fund^ and FTGF Franklin Ultra Short Duration Income Fund.

During the financial period ended 31 August 2026, the Shareholder Services Fees waived were as follows:

Fund name	For the period ended 31 August 2026 in (000's) Shareholder Services Fee Waived
FTGF Western Asset US Core Bond Fund	$10
FTGF Western Asset US Core Plus Bond Fund	$7
FTGF Western Asset Global Multi Strategy Fund	$1
FTGF Western Asset US High Yield Fund	$9
FTGF Western Asset Global High Yield Fund	$23
FTGF Western Asset Asian Opportunities Fund	$1
FTGF Brandywine Global Fixed Income Fund	$–
FTGF Brandywine Global High Yield Fund^	$9
FTGF Brandywine Global Income Optimiser Fund	$–
FTGF Brandywine Global Credit Opportunities Fund^	$–
FTGF ClearBridge US Value Fund	$15
FTGF Putnam US Research Fund	$219
FTGF ClearBridge US Large Cap Growth Fund	$6
FTGF ClearBridge US Aggressive Growth Fund^	$–
FTGF ClearBridge Tactical Dividend Income Fund^	$6
FTGF ClearBridge US Equity Sustainability Leaders Fund	$65
FTGF ClearBridge Global Growth Leaders Fund	$24
FTGF ClearBridge Global Infrastructure Income Fund	$36
FTGF Royce US Smaller Companies Fund	$5
FTGF Franklin Global Long Term Unconstrained Fund^	$–
FTGF ClearBridge Emerging Markets Fund^	$2
FTGF Franklin European Unconstrained Fund^	€–
FTGF Martin Currie Improving Society Fund^	$–
FTGF Franklin Global High Yield Bond Fund^	$3
FTGF Putnam US Large Cap Growth Fund^	$6
FTGF Putnam US Large Cap Value Fund^	$4
FTGF Putnam Balanced Fund^	$–
FTGF Pathway to Putnam US Research Fund^	€125

Additionally, certain operating expenses, including but not limited to, fees payable to subsidiaries of Franklin Templeton for the provision of governance support and reporting to the Board, insurance services to the Board and ongoing registration services for jurisdictions where the Funds are publicly offered. For the financial period ended 31 August 2026, these expenses amounted to $531,752.

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

3. Operating Expenses and Other Related Party Transactions – (continued)

Related Parties

Directors' fees are not or have not been payable in respect of Elinor Murray, Patrick Hugh-Edward O'Connor (appointed on 6 July 2026), Jaspal Sagger (resigned on 31 July 2026), Jane Elizabeth Trust (appointed on 29 June 2026) and Craig Tyle, each of whom is or was an employee of the Manager, the Investment Managers or their affiliates. Save as disclosed above, none of the Directors has or has had any interest, direct or indirect, in any contract or arrangement subsisting at the date hereof which is significant in relation to the business of the Company.

As at 31 August 2026, the Funds in the table below held investments in collective investment schemes which have appointed the same Manager, Investment Managers, or Sub-Investment Managers as the Fund, or have appointed a related party of that Manager, Investment Managers or Sub-Investment Managers.

Below is a table that shows the percentage ownership of such collective investment schemes held by the Company:

Fund	Underlying Collective Investment Scheme	31 August 2026 %	31 August 2026 Value (000's)
FTGF Western Asset US Core Bond Fund	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	0.01%	$384
FTGF Western Asset Global Multi Strategy Fund	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	0.29%	$7,427
FTGF Western Asset US High Yield Fund	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	0.06%	$1,565
FTGF Western Asset Asian Opportunities Fund	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	0.08%	$2,193
FTGF Western Asset Short Duration Blue Chip Bond Fund	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	0.12%	$3,198
FTGF Western Asset Global Bond Fund^	Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	5.07%	$7,670
FTGF Western Asset Global Credit Fund^	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	0.01%	$161
FTGF Western Asset Structured Opportunities Fund^	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	0.99%	$25,645
FTGF Western Asset US Mortgage-Backed Securities Fund^	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	3.25%	$84,120
Western Asset UCITS SMASh Series Core Plus Completion Fund^	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	0.02%	$454
FTGF Brandywine Global Fixed Income Fund	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	0.03%	$768
FTGF Brandywine Global Fixed Income Absolute Return Fund^	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	0.04%	$1,115
FTGF Brandywine Global High Yield Fund^	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	0.14%	$3,637
FTGF Brandywine Global Opportunistic Fixed Income Fund^	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	0.17%	$4,420
FTGF Brandywine Global Income Optimiser Fund	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	0.68%	$17,657
FTGF Brandywine Global – US Fixed Income Fund^	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	0.03%	$724
FTGF Royce US Small Cap Opportunity Fund	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	1.43%	$37,129
FTGF Royce US Smaller Companies Fund	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	0.04%	$1,078
FTGF ClearBridge Emerging Markets Fund^	Franklin Templeton Liquidity Funds Plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	0.01%	$328
FTGF Pathway to Putnam US Research Fund^	Franklin Templeton ICAV – Franklin Sustainable Euro Green Sovereign UCITS ETF	2.36%	€ 2,693

Cross investments by Funds within the Company, if any, are disclosed in Note 13 to the financial statements.

Performance Fee

In addition to the Investment Management Fees described above, the Investment Manager may be entitled to receive a fee (a ''Performance Fee'') depending on the performance of the PF Class Shares (Performance Fee Classes, as indicated by "(PF)" in the name of the share class).

There have been no Performance Fees charged during the financial period ended 31 August 2026, as there have been no active (PF) share classes in issue.

Administrator and Depositary Fees

The Bank of New York Mellon SA/NV, Dublin Branch acts as depositary (the "Depositary") and BNY Mellon Fund Services (Ireland) Designated Activity Company acts as administrator (the "Administrator") to all Funds in the Company. For administration, accounting, shareholder, trustee and depositary services, they collectively receive from the Funds a fee of up to 0.15% of the net asset value of each Fund.

Directors' Remuneration

Directors' fees and out–of–pocket expenses charged through profit and loss in the Statement of Comprehensive Income and which pertain to the financial period ended 31 August 2026 were $109,000.

Directors' fees are not or have not been payable in respect of Elinor Murray, Patrick Hugh–Edward O'Connor (appointed on 6 July 2026), Jaspal Sagger (resigned on 31 July 2026), Jane Elizabeth Trust (appointed on 29 June 2026) and Craig Tyle, each of whom is or was an employee of the Manager, the Investment Managers or their affiliates.

Other Related Party Transactions

Below is a table that shows the percentage ownership of the significant shareholders that hold more than 20% of the issued share capital of the Fund:

Fund	% Holding 31 August 2026
FTGF Western Asset US Government Liquidity Fund	77.64
FTGF Western Asset US Core Bond Fund	22.99
FTGF Western Asset US Core Plus Bond Fund	23.16
FTGF Western Asset US High Yield Fund	42.75
FTGF Western Asset US High Yield Fund	32.78
FTGF Western Asset Global High Yield Fund	63.30
FTGF Western Asset Asian Opportunities Fund	28.24
FTGF Western Asset Short Duration Blue Chip Bond Fund	43.16
FTGF Western Asset Global Bond Fund^	89.02
FTGF Western Asset Global Credit Fund^	97.00
FTGF Western Asset Multi-Asset Credit Fund^	32.02
FTGF Western Asset Multi-Asset Credit Fund^	26.97
FTGF Western Asset Structured Opportunities Fund^	97.42
FTGF Western Asset US Mortgage-Backed Securities Fund^	94.15
FTGF Brandywine Global Fixed Income Absolute Return Fund^	50.71
FTGF Brandywine Global Fixed Income Absolute Return Fund^	37.41
FTGF Brandywine Global High Yield Fund^	28.48
FTGF Brandywine Global Opportunistic Fixed Income Fund^	69.54
FTGF Brandywine Global Income Optimiser Fund	36.66
FTGF Brandywine Global Income Optimiser Fund	21.55
FTGF Brandywine Global Income Optimiser Fund	20.56
FTGF Brandywine Global – US Fixed Income Fund^	100.00
FTGF Brandywine Global Opportunistic Equity Fund^	20.58
FTGF ClearBridge US Equity Sustainability Leaders Fund	64.17
FTGF ClearBridge Global Infrastructure Income Fund	20.08
FTGF ClearBridge Global Value Improvers Fund^	99.64
FTGF Franklin Ultra Short Duration Income Fund ^	25.11
FTGF Franklin Global High Yield Bond Fund ^	40.63
FTGF Franklin Global High Yield Bond Fund ^	24.02
FTGF Putnam US Large Cap Growth Fund^	84.05
FTGF Putnam Global Healthcare Fund	89.00

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

3. Operating Expenses and Other Related Party Transactions – (continued)

Connected Person Transactions

Regulation 43(1) of the Central Bank UCITS Regulations states that a "responsible person shall ensure that any transaction between a UCITS and a connected person is (a) conducted at arm's length; and (b) in the best interests of the unit-holders of the UCITS".

As required under Regulation 81(4) of the Central Bank UCITS Regulations, the Board is satisfied that (a) there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with connected persons; and (b) all transactions with connected persons that were entered into during the period complied with the obligations that are prescribed by Regulation 43(1).

Global Credit Facility

The Company together with other European and U.S. registered investment funds managed by Franklin Templeton Investments (individually, "Borrower", collectively, "Borrowers"), entered into a joint syndicated senior unsecured credit facility totalling US$2,675 million (the "Global Credit Facility") to provide a source of funds to the Borrowers for temporary and emergency purposes, including the ability to meet future unanticipated or unusually large redemption requests.

Under the terms of the Global Credit Facility, the Company will, in addition to interest charged on any borrowings made by the Company and other costs incurred by the Company, pay its share of fees and expenses incurred in connection with the implementation and maintenance of the Global Credit Facility, based upon its relative share of the aggregate net assets of all of the Borrowers, including an annual commitment fee based upon the unused portion of the Global Credit Facility.

All of the Funds of the Company, with the exception of FTGF Western Asset US Government Liquidity Fund, are within the scope of the Global Credit Facility.

4. Distributions to Holders of Redeemable Participating Shares

Distributing Share Classes

The letter in parentheses at the end of the name of each Distributing Share Class indicates a particular frequency of dividend declarations and dividend payments, as detailed in the following table.

Distributing Share Class Designation	Frequency of Dividend Declarations	Frequency of Dividend Payments
(D)	Daily	Monthly
(M)	Monthly	Monthly
(Q)	Quarterly	Quarterly (March, June, September, December)
(S)	Semi-Annually	Semi-Annually (March, September)
(A)	Annually	Annually (March)

For each Distributing Share Class of each Fixed Income Fund (Fixed Income Fund as defined on page 13), at the time of each dividend declaration: (1) all, or some portion of, net investment income, if any, will be declared as a dividend; and (2) all, or some portion, of realised and unrealised capital gains net of realised and unrealised capital losses may be, but is not required to be, declared as a dividend.

For each Distributing Share Class of each Equity Fund (Equity Fund as defined on page 13), at the time of each dividend declaration: all, or some portion of, net investment income, if any, will be declared as a dividend. For each Shareholder of each Distributing Share Class, distributions will be made in the currency in which the Shareholder subscribed for shares, unless the Shareholder requests otherwise.

For each Distributing Share Class of each Multi-Asset Fund (Multi-Asset Fund as defined on page 13), at the time of each dividend declaration, all, or some portion of, net investment income, if any, will be declared as a dividend. For each Shareholder of each Distributing Share Class, distributions will be made in the currency in which the Shareholder subscribed for shares, unless the Shareholder requests otherwise.

The Distributing Plus Share Classes may declare and pay distributions out of capital. Investors in these share classes should be aware that payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or of capital gains attributable to that original investment, and such distributions will result in a corresponding immediate decrease in the net asset value per share of the share class. The payment of distributions out of capital will accordingly lead to capital erosion and may be achieved by forgoing the potential for future capital growth.

During the financial period, the following Funds have paid distributions out of capital on Distributing Plus Share Classes:

	Distributions out of capital for the period ended 31 August 2026 (000's)
FTGF Western Asset US Core Plus Bond Fund – Class A US$ Distributing (M) Plus	$10
FTGF Western Asset US Core Plus Bond Fund – Class A AUD Distributing (M) (Hedged) Plus	$–
FTGF Western Asset Global Multi Strategy Fund – Class A US$ Distributing (M) Plus	$25
FTGF Western Asset Global Multi Strategy Fund – Class A AUD Distributing (M) (Hedged) Plus	$2
FTGF Western Asset Global Multi Strategy Fund – Class A HKD Distributing (M) Plus	$-
FTGF Western Asset Global Multi Strategy Fund – Class A SGD Distributing (M) (Hedged) Plus	$4
FTGF Western Asset Global Multi Strategy Fund – Class A ZAR Distributing (M) (Hedged) Plus	$641
FTGF Western Asset US High Yield Fund – Class A US$ Distributing (M) Plus	$150
FTGF Western Asset US High Yield Fund – Class A HKD Distributing (M) Plus	$3
FTGF Western Asset US High Yield Fund – Class A SGD Distributing (M) (Hedged) Plus	$106
FTGF Western Asset Global High Yield Fund – Class A US$ Distributing (M) Plus	$43
FTGF Western Asset Global High Yield Fund – Class A AUD Distributing (M) (Hedged) Plus	$46
FTGF Western Asset Global High Yield Fund – Class A SGD Distributing (M) (Hedged) Plus	$53
FTGF Western Asset Asian Opportunities Fund – Class A US$ Distributing (M) Plus	$104
FTGF Western Asset Asian Opportunities Fund – Class A AUD Distributing (M) (Hedged) Plus	$44
FTGF Western Asset Asian Opportunities Fund – Class A CNH Distributing (M) (Hedged) Plus	$84
FTGF Western Asset Asian Opportunities Fund – Class A HKD Distributing (M) Plus	$26
FTGF Western Asset Asian Opportunities Fund – Class A SGD Distributing (M) (Hedged) Plus	$13
FTGF Western Asset Asian Opportunities Fund – Class A SGD Distributing (M) Plus	$1
FTGF Brandywine Global Fixed Income Fund – Class A AUD Distributing (M) (Hedged) Plus	$1
FTGF Brandywine Global Income Optimiser Fund – Class A US$ Distributing (M) Plus	$172
FTGF Brandywine Global Income Optimiser Fund – Class A AUD Distributing (M) (Hedged) Plus	$8
FTGF Brandywine Global Income Optimiser Fund – Class A CNH Distributing (M) (Hedged) Plus	$10
FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) Plus	$16
FTGF Brandywine Global Income Optimiser Fund – Class A GBP Distributing (M) (Hedged) Plus	$18
FTGF Brandywine Global Income Optimiser Fund – Class A HKD Distributing (M) Plus	$73
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) (Hedged) Plus	$185
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) Plus	$19
FTGF ClearBridge Tactical Dividend Income Fund^ – Class A US$ Distributing (M) Plus	$2
FTGF ClearBridge Tactical Dividend Income Fund^ – Class A AUD Distributing (M) (Hedged) Plus	$315
FTGF ClearBridge Tactical Dividend Income Fund^ – Class A HKD Distributing (M) Plus	$27
FTGF ClearBridge Tactical Dividend Income Fund^ – Class A SGD Distributing (M) (Hedged) Plus	$23
FTGF ClearBridge Infrastructure Value Fund^ – Class A US$ Distributing (M) (Hedged) Plus	€2
FTGF ClearBridge Infrastructure Value Fund^ – Class A US$ Distributing (M) Plus	€2
FTGF ClearBridge Infrastructure Value Fund^ – Class A AUD Distributing (M) (Hedged) Plus	€1
FTGF ClearBridge Infrastructure Value Fund^ – Class A CNH Distributing (M) (Hedged) Plus	€1
FTGF ClearBridge Infrastructure Value Fund^ – Class A Euro Distributing (M) Plus	€717
FTGF ClearBridge Infrastructure Value Fund^ – Class A SGD Distributing (M) (Hedged) Plus	€1
FTGF ClearBridge Global Infrastructure Income Fund – Class A US$ Distributing (M) Plus	$27
FTGF ClearBridge Global Infrastructure Income Fund – Class A (G) US$ Distributing (M) Plus	$2
FTGF ClearBridge Global Infrastructure Income Fund – Class A AUD Distributing (M) (Hedged) Plus	$223
FTGF ClearBridge Global Infrastructure Income Fund – Class A (G) AUD Distributing (M) (Hedged) Plus	$150
FTGF ClearBridge Global Infrastructure Income Fund – Class A CNH Distributing (M) (Hedged) Plus	$78
FTGF ClearBridge Global Infrastructure Income Fund – Class A (G) CNH Distributing (M) (Hedged) Plus	$42

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

4. Distributions to Holders of Redeemable Participating Shares – (continued)

	Distributions out of capital for the period ended 31 August 2026 (000's)
FTGF ClearBridge Global Infrastructure Income Fund – Class A Euro Distributing (M) (Hedged) Plus	$81
FTGF ClearBridge Global Infrastructure Income Fund – Class A GBP Distributing (M) (Hedged) Plus	$347
FTGF ClearBridge Global Infrastructure Income Fund – Class A HKD Distributing (M) Plus	$66
FTGF ClearBridge Global Infrastructure Income Fund – Class A (G) HKD Distributing (M) Plus	$5
FTGF ClearBridge Global Infrastructure Income Fund – Class A SGD Distributing (M) (Hedged) Plus	$129
FTGF ClearBridge Global Infrastructure Income Fund – Class A (G) SGD Distributing (M) (Hedged) Plus	$499
FTGF ClearBridge Global Infrastructure Income Fund – Premier Class US$ Distributing (M) Plus	$7
FTGF ClearBridge Global Infrastructure Income Fund – Class P2 US$ Distributing (M) Plus	$–

Amounts designated as "–" are either $0/€0 or less than $1,000/€1,000.

The Distributing Plus (e) and Distributing Plus (u) Share Classes offered by certain of the Funds may charge certain fees and expenses to capital rather than income. Charging all or part of the fees and expenses to capital will result in income being increased for distribution; however, the capital that these Distributing Plus (e) and Distributing Plus (u) Share Classes have available for investment in the future, and capital growth, may be reduced. Shareholders should note that there is an increased risk that on the redemption of shares of Distributing Plus (e) and Distributing Plus (u) Share Classes, shareholders may not receive back the full amount invested. For investors in Distributing Plus (e) and Distributing Plus (u) Share Classes, this may result in the erosion of investors' capital investment notwithstanding the performance of the relevant Fund, or capital gains attributable to that original investment, which will likely diminish the value of future returns. The increased dividend payout as a result of charging fees and expenses to capital effectively amounts to a return or withdrawal of an investor's original capital investment or of capital gains attributable to that original investment. The higher level of dividend payout under this charging mechanism will result in a corresponding immediate decrease in the net asset value of the share classes on the ex-dividend date. Shareholders should note that to the extent expenses are charged to capital, some or all of the distributions made by the Distributing Plus (e) and Distributing Plus (u) Share Classes should be considered to be a form of capital reimbursement. All expenses of the Distributing Plus (e) Share Classes have been charged to capital.

During the financial period, the following Funds have charged fees and expenses to capital on Distributing Plus (e) Share Classes:

	Fees and expenses charged to capital for the period ended 31 August 2026 (000's)
FTGF Western Asset Global Multi Strategy Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	$1
FTGF Western Asset Global Multi Strategy Fund – Premier Class GBP Distributing (M) (Hedged) Plus (e)	$–
FTGF Western Asset Short Duration Blue Chip Bond Fund – Class P2 US$ Distributing (M) Plus (e)	$45
FTGF Western Asset Short Duration Blue Chip Bond Fund – Class P2 Euro Distributing (M) (Hedged) Plus (e)	$8
FTGF Western Asset Short Duration Blue Chip Bond Fund – Class P2 GBP Distributing (M) (Hedged) Plus (e)	$93
FTGF Western Asset Multi-Asset Credit Fund^ – Class A US$ Distributing (M) Plus (e)	$–
FTGF Western Asset US Mortgage-Backed Securities Fund^ – Class A US$ Distributing (M) Plus (e)	$–
FTGF Brandywine Global Income Optimiser Fund – Class A US$ Distributing (M) Plus (e)	$259
FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) (SH) Plus (e)	$–
FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	$119
FTGF Brandywine Global Income Optimiser Fund – Class A GBP Distributing (M) (Hedged) Plus (e)	$19
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) (Hedged) Plus (e)	$97
FTGF Brandywine Global Income Optimiser Fund – Class X US$ Distributing (M) Plus (e)	$36
FTGF Brandywine Global Income Optimiser Fund – Class X Euro Distributing (M) (Hedged) (SH) Plus (e)	$–
FTGF Brandywine Global Income Optimiser Fund – Class X Euro Distributing (M) (Hedged) Plus (e)	$4
FTGF Brandywine Global Income Optimiser Fund – Class X GBP Distributing (M) (Hedged) Plus (e)	$3
FTGF Brandywine Global Income Optimiser Fund – Premier Class US$ Distributing (M) Plus (e)	$18
FTGF Brandywine Global Income Optimiser Fund – Premier Class Euro Distributing (M) (Hedged) (SH) Plus (e)	$–
FTGF Brandywine Global Income Optimiser Fund – Premier Class Euro Distributing (M) (Hedged) Plus (e)	$53
FTGF Brandywine Global Income Optimiser Fund – Class P2 US$ Distributing (Q) Plus (e)	$2
FTGF Brandywine Global Income Optimiser Fund – Class P2 Euro Distributing (M) (Hedged) Plus (e)	$6
FTGF Brandywine Global Income Optimiser Fund – Class P2 GBP Distributing (M) (Hedged) Plus (e)	$–
FTGF Brandywine Global Income Optimiser Fund – LM Class US$ Distributing (M) Plus (e)	$9
FTGF Brandywine Global Income Optimiser Fund – LM Class Euro Distributing (Q) (Hedged) (SH) Plus (e)	$–
FTGF Brandywine Global Income Optimiser Fund – LM Class Euro Distributing (Q) (Hedged) Plus (e)	$10
FTGF ClearBridge Infrastructure Value Fund^ – Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	€88
FTGF ClearBridge Infrastructure Value Fund^ – Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	€–
FTGF ClearBridge Global Infrastructure Income Fund – Class A US$ Distributing (M) Plus (e)	$182
FTGF ClearBridge Global Infrastructure Income Fund – Class A (G) US$ Distributing (M) Plus (e)	$–
FTGF ClearBridge Global Infrastructure Income Fund – Class A Euro Distributing (A) Plus (e)	$–
FTGF ClearBridge Global Infrastructure Income Fund – Class A (G) Euro Distributing (M) (Hedged) Plus (e)	$–
FTGF ClearBridge Global Infrastructure Income Fund – Class X US$ Distributing (M) Plus (e)	$15
FTGF ClearBridge Global Infrastructure Income Fund – Class X Euro Distributing (Q) (Hedged) Plus (e)	$7
FTGF ClearBridge Global Infrastructure Income Fund – Class X (G) Euro Distributing (M) (Hedged) Plus (e)	$–
FTGF ClearBridge Global Infrastructure Income Fund – Class X GBP Distributing (Q) (Hedged) Plus (e)	$2
FTGF ClearBridge Global Infrastructure Income Fund – S Class US$ Distributing (Q) Plus (e)	$42
FTGF ClearBridge Global Infrastructure Income Fund – S Class Euro Distributing (Q) (Hedged) Plus (e)	$1
FTGF ClearBridge Global Infrastructure Income Fund – S Class Euro Distributing (Q) Plus (e)	$9
FTGF ClearBridge Global Infrastructure Income Fund – S Class GBP Distributing (Q) (Hedged) Plus (e)	$7
FTGF ClearBridge Global Infrastructure Income Fund – S Class GBP Distributing (Q) Plus (e)	$104
FTGF Franklin Ultra Short Duration Income Fund – Premier Class GBP Distributing (M) (Hedged) Plus (e)	$–

Amounts designated as "–" are either $0/€0 or less than $1,000/€1,000.

Accumulating Share Classes

With respect to Accumulating Share Classes, it is intended that, in the normal course of business, distributions will not be declared and that any net investment income attributable to each Accumulating Share Class will be accumulated daily in the respective net asset value per share of each respective share class.

5. Share Capital and Redeemable Participating Shares

Share Capital

The Company was incorporated with an initial share capital of Euro 39,000 represented by 39,000 subscriber shares of no par value. All but three of the subscriber shares have been repurchased by the Company. Shareholders of these three subscriber shares are entitled to attend and vote at all of the meetings of the Company, but are not entitled to participate in the dividends or net assets of any Fund or of the Company.

Redeemable Participating Shares

The share capital of the Company shall at all times equal the net asset value. The Directors are empowered to issue up to five hundred billion shares of no par value in the Company at the net asset value per share on such terms as they may see fit. There are no rights of pre-emption upon the issue of shares in the Company.

Each of the shares entitles the Shareholder to participate equally on a pro rata basis in the dividends, where applicable, and net assets of the Fund in respect of which they are issued, save in the case of dividends declared prior to becoming a shareholder.

The proceeds from the issue of shares shall be applied in the books of the Company to the relevant Fund and shall be used in the acquisition on behalf of the relevant Fund of assets in which the Fund may invest. The records and accounts of each Fund shall be maintained separately.

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

5. Share Capital and Redeemable Participating Shares – (continued)

Each Fund has different share classes offered as indicated in the Company's Prospectus. These different classes of shares differ principally in terms of their sales charges, fees, rates of expenses, distribution policy, and currency denomination. Investors are thus able to choose a share class that best suits their investment needs, considering the amount of investment and anticipated holding period.

Each share class is designated as a Distributing Share Class or an Accumulating Share Class. Accumulating Share Classes do not distribute net income, net realised or net unrealised capital gains whereas Distributing Share Classes will distribute at certain intervals, which will vary depending on the letter in parentheses at the end of the name of the Distributing Share Class, as explained under Note 5 - Distributions to Holders of Redeemable Participating Shares. In addition, the Company has subscriber shares outstanding. The subscriber shares do not entitle the holders to participate in the assets of any Fund.

Each Fund may offer share classes designated in currencies other than the base currency of the Fund. For each such share class, unless indicated by ''(Hedged)'' in the name of the share class, the relevant Investment Manager and Sub-Investment Manager will not employ any techniques to hedge the share class's exposure to changes in exchange rates between the base currency of the Fund and the currency of the share class.

Class A and Class A1 Shares are available to all investors. Commission/rebate payments may be made by distributors to dealers or other investors who have an agreement with a distributor with respect to such shares. Class AX Shares are available to all investors. Following the relevant initial offer period, the subscription price per share shall be the NAV per share next determined plus an initial charge of up to 1.5%. Class B, C, D, E and K Shares are available to all investors who are clients of dealers appointed by a distributor with respect to such shares. Commission payments may be made by distributors to dealers or other investors who have an agreement with a distributor with respect to such shares. Class D1 and Class D2 Shares are available to all investors who are clients of dealers appointed by a distributor with respect to such shares. Commission payments may be made by distributors to dealers or other investors who have an agreement with a distributor with respect to such shares. Class F Shares are available to professional investors and investors with a discretionary investment agreement with a dealer appointed by the distributor with respect to such shares. Commission/rebate payments may be made by distributors to dealers or other investors who have an agreement with the distributor with respect to such shares. Class J Shares are for Japanese distribution, at the discretion of the Directors or distributors. For the FTGF Western Asset Structured Opportunities Fund, Class M Shares are available to professional Investors and investors with a discretionary investment agreement with a dealer or other entity appointed by a Distributor with respect to such shares. For all other Funds, Class M Shares are available to professional investors, platforms which are not allowed to accept and retain trail commissions, and investors with a discretionary investment agreement with a Dealer or other entity appointed by a Distributor with respect to such shares. Class R Shares are available to all investors who have a fee-based arrangement with an intermediary from whom they have received a personal recommendation in relation to their investment in the Funds. S Class Shares are available to an investor who makes a minimum initial investment of at least US$50,000,000 in the relevant sub-fund, unless the investor satisfies either of the following criteria: (i) at least US$1,000,000,000 (or equivalent in other currency), in aggregate, invested in, or committed to (by way of a letter of intent), Franklin Templeton's EU domiciled collective investment schemes; and/or (ii) at least US$5,000,000,000 (or equivalent in other currency), in aggregate, of assets under, or committed to (by way of a letter of intent), the management of Franklin Templeton globally; provided that any such eligible institutional investor in (i) or (ii) above may not receive and retain any trail, commission, rebate, or other similar fees (referred to as inducements). Class T Shares are for Taiwanese distribution, at the discretion of the Directors or Distributors. Class T2 Shares are also available for European distribution at the discretion of the Directors. Class T0 Shares are available for Italian distributors at the discretion of the Directors. Class T Shares in the Fund are available for investors who receive investment advice from an intermediary and have agreed that intermediary may receive commission, rebates or retrocessions. A placement fee will be payable with respect to certain Share Classes. The placement fee is used to remunerate the Distributor. Upon issuance, an amount corresponding to the applicable placement fee is set aside (levied on the amount of the investment) and is amortised over a 3-year period via daily deductions that use straight-line amortisation. Class X Shares are available to dealers, portfolio managers or platforms which, according to regulatory requirements or based on fee arrangements with their clients, are not allowed to accept and retain trail commissions; and institutional investors (for investors in the European Union, this means "Eligible Counterparties" as defined under MIFID II) investing for their own account. Class Y Shares are available to institutional investors at the discretion of the Directors or distributors. BW LM Share Classes are available at the discretion of the Directors or distributors to qualifying investors who are members of the Franklin Templeton group or clients of such members. LM Share Classes are available at the discretion of the Directors or distributors to qualifying investors who are members of the Franklin Templeton group, retirement schemes and schemes of similar nature sponsored by members of the Franklin Templeton group, or clients of such members. For investors based in the European Union, BW Premier Share Classes are available at the discretion of the Directors or distributors to "Eligible Counterparties" as defined under MIFID II; for investors based outside the European Union, BW Premier Share Classes are available to institutional investors at the discretion of the Directors or distributors or to qualifying investors who are members of the Franklin Templeton group or clients of such members. For investors based in the European Union, Premier Share Classes are available to "Eligible Counterparties" as defined under MIFID II; for investors based outside the European Union, Premier Share Classes are available to institutional investors.

For Class P1, unless otherwise indicated in the relevant Supplement, it is intended that the Directors will accept applications from institutional investors investing a minimum of US$10,000,000 in Class P1 Shares for a limited time until the total net asset value of the relevant Share Class(es) of the Fund (excluding seed capital) reaches US$100,000,000 (or equivalent in other currency), or such other amounts as specifically determined by the Manager and disclosed on the Franklin Templeton website. For Class P2, unless otherwise indicated in the relevant Supplement, it is intended that the Directors will accept applications from institutional investors, intermediaries, distributors, platforms and/or brokers/dealers investing a minimum of US$5,000,000 in Class P2 Shares for a limited time until the total net asset value of the relevant Share Class(es) of the Fund (excluding seed capital) reaches US$200,000,000 (or equivalent in other currency), or such other amounts as specifically determined by the Manager and disclosed on the Franklin Templeton website.

A contingent deferred sales charge ("CDSC") may be imposed on redemption proceeds paid to a shareholder that redeems Class AX Shares, Class B Shares, Class C Shares, Class B (G) US$ distributing (D), Class B (G) US$ Distributing (A), Class B (G) US$ Accumulating Shares, Class L (G) US$ Distributing (D), Class L (G) US$ Distributing (A), Class L (G) US$ Accumulating Shares, Class T Shares or Class K Shares.

For share classes that include "(Hedged)" in their name after the currency denomination, it is intended that such share classes will be hedged against movements in exchange rates between the currency of the share class and the base currency of the relevant Fund. Certain share classes in Funds managed by Brandywine Global Investment Management, LLC are hedged relative to an index, as indicated by the inclusion of an "(IH)" in the Share Class name. The Funds managed by Brandywine Global Investment Management, LLC and the FTGF ClearBridge Infrastructure Value Fund managed by ClearBridge Investments (North America) Pty Limited offer portfolio hedged share classes, as indicated by the inclusion of a "(PH)" in the share class name. Certain Funds offer share classes that may pay a performance fee, as indicated by "(PF)" in the name of the share class. A selective hedged share class version, as indicated by the inclusion of a "(SH)" in the share class name, is available in respect of certain share classes of FTGF Brandywine Global Income Optimiser Fund.

Certain Funds also have issued shares of Grandfathered Share Classes, as indicated by the inclusion of "GA", "GE", "GP" or "(G)" in the name of the share class. The Grandfathered Share Classes are available only to unitholders of the affiliated funds. The Grandfathered Class Shares are closed to any subsequent subscriptions, both by existing shareholders in the share class and by new investors, except that shares may continue to be acquired through (1) dividend reinvestment; (2) automatic conversions from a Class B (G) Share Class of the Fund to a Class A (G) Share Class of the same Fund; and (3) exchanges of shares of a Grandfathered Share Class with the same letter designation. Notwithstanding the foregoing, as indicated in the Fund Supplements, certain Grandfathered Share Classes for certain Funds may be made available for subsequent subscriptions by existing shareholders in the share class at the sole discretion of the Directors.

For FTGF Pathway to Putnam US Research Fund^, the published NAV is calculated in accordance with the Fund Supplement, under which the placement fee applicable to certain share classes is amortised over a 3-year period. For the purposes of these financial statements, the placement fee has been fully expensed in accordance with Irish GAAP. Accordingly, the net assets attributable to holders of redeemable participating shares disclosed in these financial statements differ from the published NAV. The following table reconciles the published NAV to the closing NAV as at 31 August 2026.

	Period ended 31 August 2026 (000's)
Published Net Asset Value	€107,049
Placement fee	(1,712)
Closing Net Asset Value	€105,337

6. Taxation

Under current Irish law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997 (as amended). On that basis, the Company will not generally be liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event. Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or on the ending of a 'Relevant Period', a 'Relevant Period' being an eight year period beginning with the acquisition of the shares by the Shareholders and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

(i) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided an appropriate valid declaration is in place, or the Company has been authorised by Irish Revenue to make gross payments in the absence of appropriate declarations; and

(ii) certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

In addition, any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners will not constitute a chargeable event.

In the absence of an appropriate declaration, the Company will be liable to Irish tax on the occurrence of a chargeable event.

Capital gains, dividends and interest received may be subject to taxes, including withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Fund or its shareholders.

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

7. Cash and Cash Equivalents and Margin Accounts

Cash and cash equivalents are valued at their face value with interest accrued, where applicable. The cash and cash equivalents and cash overdraft balances of any Fund are held with the Depositary. "Margin accounts and restricted cash" in the Statement of Financial Position represent margin deposits, cash collateral and realised gains and losses on futures contracts not yet delivered. As at 31 August 2026, margin deposits and cash collateral, held in relation to OTCs and exchange traded derivatives trading, were held with the following brokers: Bank of America Merrill Lynch, Citi, Goldman Sachs, HSBC London, JP Morgan, Morgan Stanley and UBS.

8. Commitments and Contingent Liabilities

There were no significant commitments or contingent liabilities as at 31 August 2026.

9. Soft Commission Arrangements

The Company has policies designed to ensure that its service providers act in the Funds' best interests when executing decisions to deal on behalf of those Funds in the context of managing the Funds' portfolios. For these purposes, all reasonable steps must be taken to obtain the best possible result for the Funds, taking into account price, costs, speed, likelihood of execution and settlement, order size and nature, or any other consideration relevant to the execution of the order. Any cash rebates received from a broker or dealer in consideration of Fund brokerage transactions directed to that broker or dealer will not be retained by the Investment Manager, the Sub-Investment Manager or any of their connected persons. The Company will not bear the costs of external research obtained by the Investment Managers and the Sub-Investment Managers. Such costs will be borne by the relevant Investment Manager or Sub-Investment Manager. Information about the Funds' execution policies is available to Shareholders at no charge upon request.

During the financial period ended 31 August 2026, Royce & Associates, LP ("Royce") entered into soft commission arrangements with brokers, but reimbursed the relevant Funds for any research costs incurred as part of such arrangements.

10. Exchange Rates

The following exchange rates were used in these financial statements to obtain the equivalent US Dollar and Euro amounts for the respective Funds with US Dollar and Euro based currencies, respectively:

	Currency	Exchange rates as at 31 August 2026
USD Based Funds	Argentine Peso	1,596.0767*
	Australian Dollar	1.3955
	Brazilian Real	5.1816
	British Pound	0.7380
	Canadian Dollar	1.3860
	Chilean Peso	933.3300
	Chinese Renminbi (CNH)	6.7182
	Chinese Renminbi (CNY)	6.7199
	Colombian Peso	3,224.2500
	Czech Koruna	20.8011
	Danish Krone	6.4355
	Egyptian Pound	50.8200
	Euro	0.8609
	Hong Kong Dollar	7.8385
	Indian Rupee	95.1813
	Indonesian Rupiah	17,715.0000
	Jamaican Dollar	157.5000
	Japanese Yen	159.7500
	Malaysian Ringgit	4.0260
	Mexican Peso	16.9965
	New Zealand Dollar	1.6902
	Norwegian Krone	9.3438
	Peruvian Nuevo Sol	3.3653
	Philippine Peso	62.2575
	Polish Zloty	3.7265
	Romanian Leu	4.5277
	Russian Ruble	86.3000
	Saudi Riyal	3.7546
	Singapore Dollar	1.2711
	South African Rand	16.1038
	South Korean Won	1,368.6000
	Swiss Franc	0.8084
	Taiwan Dollar	31.7220
	Thai Baht	33.1600
	Turkish Lira	48.2600
	Uruguayan Peso	40.3050

	Currency	Exchange rates as at 31 August 2026
EUR Based Funds	Australian Dollar	1.6209
	Brazilian Real	6.0186
	British Pound	0.8572
	Canadian Dollar	1.6099
	United States Dollar	1.1616

* Discounted daily rate, based on ARS Eqy EqWgt Impli (UNOFFICIAL) Index, as per instructions from FTIS.

11. Fair Value Estimation

The Company has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 inputs are unadjusted quoted prices in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs (i.e. for which market data is unavailable) for the asset or liability.

An investment is always categorised as level 1, 2 or 3 in its entirety. In certain cases, the fair value measurement for an investment may use a number of different inputs that fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgement and is specific to the investment.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in these securities.

Notes to Financial Statements – *(continued)*

11. Fair Value Estimation – (continued)

The following table analyses under the fair value hierarchy the Funds' financial assets and financial liabilities measured at fair value at 31 August 2026:

	FTGF Western Asset US Government Liquidity Fund as at 31 August 2026 (in 000's)	FTGF Western Asset US Core Bond Fund as at 31 August 2026 (in 000's)	FTGF Western Asset US Core Plus Bond Fund as at 31 August 2026 (in 000's)	FTGF Western Asset Global Multi Strategy Fund as at 31 August 2026 (in 000's)	FTGF Western Asset US High Yield Fund as at 31 August 2026 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	46	140
Derivative assets held for trading	–	7	38	256	–
Derivative liabilities held for trading	–	(131)	(275)	(202)	(35)
	–	**(124)**	**(237)**	**100**	**105**
Level 2					
Bonds and Notes	$ 1,498,362	$ 62,640	$ 137,819	$ 203,614	$ 87,415
Bonds and Notes	–	(89)	(340)	–	–
Money Market Instruments	698,470	–	–	–	–
Equity Instruments	–	384	–	7,427	1,565
Derivative assets held for trading	–	106	417	146	44
Derivative liabilities held for trading	–	(11)	(72)	(851)	(2)
	2,196,832	**63,030**	**137,824**	**210,336**	**89,022**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	$ 655
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**655**
Total Investments	**$ 2,196,832**	**$ 62,906**	**$ 137,587**	**$ 210,436**	**$ 89,782**

	FTGF Western Asset Global High Yield Fund as at 31 August 2026 (in 000's)	FTGF Western Asset Asian Opportunities Fund as at 31 August 2026 (in 000's)	FTGF Western Asset Short Duration Blue Chip Bond Fund as at 31 August 2026 (in 000's)	FTGF Western Asset Global Bond Fund^ as at 31 August 2026 (in 000's)	FTGF Western Asset Global Credit Fund^ as at 31 August 2026 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	243	–	–	–	–
Derivative assets held for trading	–	19	495	178	27
Derivative liabilities held for trading	(25)	–	(31)	(259)	(16)
	218	**19**	**464**	**(81)**	**11**
Level 2					
Bonds and Notes	$ 35,303	$ 127,851	$ 162,512	$ 86,614	$ 9,399
Bonds and Notes	–	–	–	(89)	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	2,193	3,198	7,670	161
Derivative assets held for trading	115	244	180	688	1
Derivative liabilities held for trading	(5)	(1)	(759)	(882)	(67)
	35,413	**130,287**	**165,131**	**94,001**	**9,494**
Level 3					
Bonds and Notes	$ 60	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	60	**–**	**–**	**–**	**–**
Total Investments	**$ 35,691**	**$ 130,306**	**$ 165,595**	**$ 93,920**	**$ 9,505**

	FTGF Western Asset Multi-Asset Credit Fund^ as at 31 August 2026 (in 000's)	FTGF Western Asset Structured Opportunities Fund^ as at 31 August 2026 (in 000's)	FTGF Western Asset US Mortgage-Backed Securities Fund^ as at 31 August 2026 (in 000's)	Western Asset UCITS SMASh Series Core Plus Completion Fund^ as at 31 August 2026 (in 000's)	FTGF Brandywine Global Fixed Income Fund as at 31 August 2026 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	11,700	–	–	–
Derivative assets held for trading	29	377	216	85	–
Derivative liabilities held for trading	(132)	(12)	(355)	(92)	–
	(103)	**12,065**	**(139)**	**(7)**	**–**
Level 2					
Bonds and Notes	$ 133,677	$ 492,651	$ 1,285,959	$ 16,249	$ 38,475
Bonds and Notes	–	–	(3,278)	–	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	1	25,645	84,120	454	768
Derivative assets held for trading	1,705	6	–	162	283
Derivative liabilities held for trading	(378)	–	–	(10)	(159)
	135,005	**518,302**	**1,366,801**	**16,855**	**39,367**
Level 3					
Bonds and Notes	$ –	$ 11,668	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**11,668**	**–**	**–**	**–**
Total Investments	**$ 134,902**	**$ 542,035**	**$ 1,366,662**	**$ 16,848**	**$ 39,367**

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

11. Fair Value Estimation – (continued)

	FTGF Brandywine Global Fixed Income Absolute Return Fund^ as at 31 August 2026 (in 000's)	FTGF Brandywine Global High Yield Fund^ as at 31 August 2026 (in 000's)	FTGF Brandywine Global Opportunistic Fixed Income Fund^ as at 31 August 2026 (in 000's)	FTGF Brandywine Global Income Optimiser Fund as at 31 August 2026 (in 000's)	FTGF Brandywine Global – US Fixed Income Fund^ as at 31 August 2026 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	188	–	–	–
Derivative assets held for trading	180	–	–	–	–
Derivative liabilities held for trading	(73)	(29)	–	(1,320)	(47)
	107	**159**	**–**	**(1,320)**	**(47)**
Level 2					
Bonds and Notes	$ 39,843	$ 61,016	$ 142,831	$ 651,982	$ 34,178
Bonds and Notes	–	–	–	–	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	1,115	3,637	4,420	17,657	724
Derivative assets held for trading	878	311	2,794	3,123	–
Derivative liabilities held for trading	(381)	–	(827)	(742)	–
	41,455	**64,964**	**149,218**	**672,020**	**34,902**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 41,562**	**$ 65,123**	**$ 149,218**	**$ 670,700**	**$ 34,855**

	FTGF Brandywine Global Opportunistic Equity Fund^ as at 31 August 2026 (in 000's)	FTGF ClearBridge US Value Fund as at 31 August 2026 (in 000's)	FTGF Putnam US Research Fund as at 31 August 2026 (in 000's)	FTGF ClearBridge US Large Cap Growth Fund as at 31 August 2026 (in 000's)	FTGF ClearBridge Tactical Dividend Income Fund^ as at 31 August 2026 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	478,284	4,746,722	1,279,783	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	(38)	–	–
	–	**478,284**	**4,746,684**	**1,279,783**	**–**
Level 2					
Bonds and Notes	$ –	$ –	$ 26,697	$ –	$ –
Bonds and Notes	–	–	–	–	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	60,843	–	–
Derivative assets held for trading	–	83	7,286	186	–
Derivative liabilities held for trading	–	(1)	(5,977)	(410)	–
	–	**82**	**88,849**	**(224)**	**–**
Level 3					
Bonds and Notes	$ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ –**	**$ 478,366**	**$ 4,835,533**	**$ 1,279,559**	**$ –**

	FTGF ClearBridge US Equity Sustainability Leaders Fund as at 31 August 2026 (in 000's)	FTGF ClearBridge Global Growth Leaders Fund as at 31 August 2026 (in 000's)	FTGF ClearBridge Infrastructure Value Fund^ as at 31 August 2026 (in 000's)	FTGF ClearBridge Global Infrastructure Income Fund as at 31 August 2026 (in 000's)	FTGF ClearBridge Global Value Improvers Fund^ as at 31 August 2026 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	€ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	541,826	170,575	1,522,813	455,818	8,529
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	541,826	**170,575**	**1,522,813**	**455,818**	**8,529**
Level 2					
Bonds and Notes	$ –	$ –	€ –	$ –	$ –
Bonds and Notes	–	–	–	–	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	990	44	60	618	–
Derivative liabilities held for trading	(10)	(1)	(938)	(11)	–
	980	**43**	**(878)**	**607**	**–**
Level 3					
Bonds and Notes	$ –	$ –	€ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 542,806**	**$ 170,618**	**€ 1,521,935**	**$ 456,425**	**$ 8,529**

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

11. Fair Value Estimation – (continued)

	FTGF Royce US Small Cap Opportunity Fund as at 31 August 2026 (in 000's)	FTGF Royce US Smaller Companies Fund as at 31 August 2026 (in 000's)	FTGF ClearBridge Emerging Markets Fund^ as at 31 August 2026 (in 000's)	Franklin Responsible Income 2028 Fund^ as at 31 August 2026 (in 000's)	Franklin Responsible Income 2029 Fund^ as at 31 August 2026 (in 000's)
Level 1					
Bonds and Notes	$ –	$ –	$ –	€ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	1,282,250	87,224	17,721	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	1,282,250	**87,224**	**17,721**	**–**	**–**
Level 2					
Bonds and Notes	$ –	$ –	$ –	€ 59,835	€ 33,804
Bonds and Notes	–	–	–	–	–
Money Market Instruments	–	–	–	–	–
Equity Instruments	37,129	1,078	328	–	–
Derivative assets held for trading	1,394	7	–	–	–
Derivative liabilities held for trading	(76)	–	–	–	–
	38,447	**1,085**	**328**	**59,835**	**33,804**
Level 3					
Bonds and Notes	$ –	$ –	$ –	€ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**$ 1,320,697**	**$ 88,309**	**$ 18,049**	**€ 59,835**	**€ 33,804**

	FTGF Franklin Responsible Income 2031 Fund^ as at 31 August 2026 (in 000's)	FTGF Franklin Ultra Short Duration Income Fund as at 31 August 2026 (in 000's)	FTGF Franklin Global High Yield Bond Fund^ as at 31 August 2026 (in 000's)	FTGF Putnam US Large Cap Growth Fund^ as at 31 August 2026 (in 000's)	FTGF Putnam US Large Cap Value Fund^ as at 31 August 2026 (in 000's)
Level 1					
Bonds and Notes	€ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	357	53,301	833,639
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	(75)
	–	**–**	**357**	**53,301**	**833,564**
Level 2					
Bonds and Notes	€ 29,850	$ 1,515,655	$ 26,069	$ –	$ 1,464
Bonds and Notes	–	–	–	–	–
Money Market Instruments	–	177,062	–	–	–
Equity Instruments	–	136	1,344	547	37,933
Derivative assets held for trading	–	4	79	166	851
Derivative liabilities held for trading	–	(2)	(55)	(5)	(245)
	29,850	**1,692,855**	**27,437**	**708**	**40,003**
Level 3					
Bonds and Notes	€ –	$ –	$ –	$ –	$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	**–**	**–**	**–**	**–**
Total Investments	**€ 29,850**	**$ 1,692,855**	**$ 27,794**	**$ 54,009**	**$ 873,567**

	FTGF Putnam Balanced Fund^ as at 31 August 2026 (in 000's)	FTGF Putnam Global Healthcare Fund as at 31 August 2026 (in 000's)	FTGF Pathway to Putnam US Research Fund^ as at 31 August 2026 (in 000's)
Level 1			
Bonds and Notes	$ –	$ –	€ –
Money Market Instruments	–	–	–
Equity Instruments	196,960	4,110	29,264
Derivative assets held for trading	–	–	250
Derivative liabilities held for trading	(13)	–	–
	196,947	**4,110**	**29,514**
Level 2			
Bonds and Notes	$ 117,239	$ –	€ 73,423
Bonds and Notes	–	–	–
Money Market Instruments	–	–	–
Equity Instruments	–	173	–
Derivative assets held for trading	239	–	34
Derivative liabilities held for trading	(241)	–	(21)
	117,237	**173**	**73,436**
Level 3			
Bonds and Notes	$ –	$ –	€ –
Money Market Instruments	–	–	–
Equity Instruments	–	–	–
Derivative assets held for trading	–	–	–
Derivative liabilities held for trading	–	–	–
	–	**–**	**–**
Total Investments	**$ 314,184**	**$ 4,283**	**€ 102,950**

^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – *(continued)*

12. Securities Collateral

Credit risk is addressed through diversified use of counterparties and issuers, and through minimum security ratings and average portfolio ratings. The respective Investment Manager and/or Sub-Investment Managers may set portfolio limits and may invest based on internal parameters with mutually agreed limits set at a Fund's inception, including issue and issuer limitations, credit minimums and average credit quality and the account is monitored on an ongoing basis to ensure it continues to meet these parameters. Rigorous independent analysis of all credit securities before purchase, including financial modelling, scenario analysis, and monitoring changes in risk profile may also be performed. Generally, no more than 5% of the portfolio may be invested in any single corporate issuer at the time of purchase.

Transactions resulting in large unrealised gains to a Fund may require a Fund to hold collateral received from a broker. In these instances, the credit risk to the Fund is reduced by the value of the collateral held. In the event a broker files for bankruptcy, in the U.S. (though regulations may vary by jurisdiction), collateral posted in connection with certain derivative financial instruments is exempt from the automatic stay implemented at the inception of a bankruptcy proceeding. This derivative financial instruments exemption would allow a Fund to immediately foreclose on collateral posted by the insolvent party in order to satisfy claims against such insolvent party.

The value of underlying securities received as collateral in relation to derivatives trading held by the following Funds was as follows:

Fund	Broker	As at 31 August 2026 Market Value of Collateral 000's
FTGF Western Asset Global Multi Strategy Fund	Morgan Stanley	$8
FTGF Putnam Balanced Fund^	Bank of America Merrill Lynch	$483

The Company monitors its risk by periodically considering the credit quality and financial positions of the counterparties which the Funds use. The Funds may only trade with approved counterparties.

A list of approved counterparties is maintained. Additions to this list are reviewed quarterly and a thorough re-evaluation of all counterparties is conducted annually. The review includes analysis of the counterparty's capital adequacy, profitability, liquidity and other factors as may be appropriate.

For efficient portfolio management purposes, each Fund may enter into repurchase agreements, reverse repurchase agreements and stock lending agreements subject to the conditions and limits set out in the Central Bank UCITS Regulations.

Until the expiry of the repurchase agreements, reverse repurchase agreements and the stock lending transactions, collateral obtained under such contracts or transactions:

(i) must be marked to market daily;

(ii) must equal or exceed, in value, at all times the value of the amount invested or securities loaned;

(iii) must be transferred to the trustee, or its agent; and

(iv) must be immediately available to the scheme, without recourse to the counterparty, in the event of a default by that entity.

Any non-cash collateral received by the Company cannot be sold or repledged; must be held at the credit risk of the counterparty; and must be issued by an entity independent of the counterparty.

The Valuation Committee meets at least monthly and whenever the circumstances so require, to review and deliberate on valuation concerns including credit risk. The respective Investment Manager and/or Sub-Investment Managers provide risk analysis to the Board and the Committee on a semi-annual basis.

Substantially all of the cash and securities held by the Funds are held via the Depositary, who has a credit rating of AA-. Bankruptcy or insolvency by the Depositary may cause the Funds' rights with respect to the cash held by the Depositary to be delayed or limited. The credit rating of the Depositary is highly rated by prominent rating agencies. If the credit quality or financial position of the Depositary deteriorates significantly, the respective Investment Manager and/or Sub-Investment Managers may move the cash holdings to another bank.

Any securities placed as collateral are disclosed on the Portfolio of Investments. Cash and cash equivalents held at the Depositary and margin accounts and restricted cash are disclosed in the Statement of Financial Position.

If a Fund has posted collateral to a counterparty, in a counterparty insolvency, that Fund may have the right under trading agreements with the counterparty to recall such posted collateral. In practice, however, the Fund may seek to reduce any amounts owed to the counterparty to settle any open transactions by setting off the amounts owed against the posted collateral. If the Fund was due back any collateral after setting off against the amounts owed (e.g., the Fund's position was over collateralised), it is likely the Fund would have an unsecured claim against the counterparty in the insolvency proceeding for the excess amount due to it.

To mitigate counterparty credit risk, certain over-the-counter derivatives are cleared through central clearing houses. Under this arrangement, trades entered with counterparties are given up to clearing houses, which after acceptance effectively replace the counterparty for the risk aspects of the trade.

The following table represents the market value of the securities which have been placed as collateral with brokers in relation to derivatives trading:

Fund	Broker	As at 31 August 2026 Market Value of Collateral 000's
FTGF Western Asset Global Multi Strategy Fund	Goldman Sachs	$44
FTGF Western Asset Global Bond Fund^	Citi	$14
FTGF Western Asset Global Bond Fund^	Goldman Sachs	$146
FTGF Western Asset Global Bond Fund^	JP Morgan	$193
FTGF Putnam US Research Fund	Bank of America Merrill Lynch	$3,497
FTGF Putnam US Large Cap Value Fund^	Bank of America Merrill Lynch	$1,106

13. Disclosure for Cross Investments by Funds within the Company

Certain Funds may invest in other Funds of the Company. These cross investments are eliminated in the financial statements of the Company, as follows:

- the market values of the underlying collective investment schemes are eliminated in the total Company amounts in the Statement of Financial Position;
- the realised gains and losses, including movements in unrealised gains and losses, and the relevant dividend income and distributions on the cross investments are eliminated in the total Company amounts disclosed in the Statement of Comprehensive Income; and
- the monetary amounts of purchases and sales of units in such collective investment schemes are eliminated from the net proceeds from sales of shares and cost of shares reacquired, respectively, in the total Company amounts disclosed in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

There were no cross-investments between Funds within the Company during the financial period ended 31 August 2026 or as at 31 August 2026.

14. Significant Events

Effective 9 March 2026, a Supplemental Prospectus for Franklin Templeton Global Funds Plc and a Supplement for FTGF Putnam Global Convertibles Fund^ were issued by the Company and noted by the Central Bank.

Effective 6 March 2026, FTGF Pathway to Putnam US Research Fund^ commenced trading.

Effective 8 May 2026, FTGF ClearBridge Tactical Dividend Income Fund^ merged into FTGF ClearBridge Global Infrastructure Income Fund.

Effective 15 June 2026, FTGF Brandywine Global Opportunistic Equity Fund^ ceased trading.

Western Asset Management Company, LLC ("Western Asset"), a wholly-owned subsidiary of Franklin Templeton Inc. (formerly Franklin Resources, Inc., renamed on 17 August 2026), who acts as a discretionary Investment Manager and/ or Sub-Investment manager to certain sub-funds of the Company received notifications of investigation by the U.S. Department of Justice (the "DOJ") and the U.S. Securities and Exchange Commission (the "SEC") regarding alleged violations of certain laws related to trade allocations by Ken Leech, the former co-Chief Investment Officer of Western Asset. The DOJ has notified Western Asset that it is no longer a subject of its investigation and will take no further action. On 4 June 2026, Western Asset reached a settlement with the SEC, resolving the SEC's investigation in its entirety (the "Settlement"). Under the terms of the Settlement, Western Asset, without admitting any wrongdoing, has agreed to pay a civil penalty of $100 million.

Effective 29 June 2026, Jane Elizabeth Trust was appointed as Director to the Board of Directors.

Effective 6 July 2026, Patrick Hugh-Edward O'Connor was appointed as Director to the Board of Directors.

Effective 31 July 2026, Jaspal Sagger resigned as Director to the Board of Directors.

^ *Not authorised for sale to the public in Hong Kong.*

Notes to Financial Statements – *(continued)*

14. Significant Events – (continued)

With effect from 17 August 2026, Franklin Resources, Inc. changed its name to Franklin Templeton Inc.

Effective 28 August 2026, FTGF Royce Global Small Cap Premier Fund^ ceased trading.

There have been no other significant events during the financial period ended 31 August 2026.

15. Segregated Liability

The Company is an umbrella fund with segregated liability between its Funds. As such, as matter of Irish law the assets of each of the Funds will not be exposed to the liabilities of the Company's other Funds. Notwithstanding the foregoing there can be no assurance that, should an action be brought against the Company in the court of another jurisdiction, the segregated nature of the Funds would necessarily be upheld.

16. Subsequent Events

Effective 30 September 2026, FTGF Putnam Global Research Fund^ commenced trading.

There were no other material events subsequent to the Statement of Financial Position date which require disclosure in the financial statements.

17. Approval of the Semi-Annual Report and Unaudited Financial Statements

On 22 October 2026, the Semi-Annual Report and unaudited interim financial statements were presented to and noted by the Board of Directors and were approved for filing with the Central Bank and for circulation to the shareholders.

^ Not authorised for sale to the public in Hong Kong.

Supplemental Information – Total Expense Ratios (TER)

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2026**
FTGF Western Asset US Government Liquidity Fund	
Class A US$ Accumulating	0.65
Class A US$ Distributing (D)	0.65
Class C US$ Accumulating	1.35
Class X US$ Distributing (D)	0.39
Class A (G) US$ Accumulating	0.65
Class A (G) US$ Distributing (D)	0.65
Class L (G) US$ Distributing (D)	0.67
FTGF Western Asset US Core Bond Fund	
Class A US$ Accumulating	1.10
Class A US$ Distributing (D)	1.10
Class C US$ Accumulating	1.60
Class C US$ Distributing (D)	1.60
Class E US$ Accumulating	1.76
Class F US$ Accumulating	0.76
Class F US$ Distributing (D)	0.61
Class X US$ Accumulating	0.60
Class X US$ Distributing (D)	0.60
Class GA US$ Accumulating	1.03
FTGF Western Asset US Core Plus Bond Fund	
Class A US$ Accumulating	1.29
Class A US$ Distributing (D)	1.28
Class A US$ Distributing (M) Plus	1.28
Class A AUD Distributing (M) (Hedged) Plus	1.29
Class A Euro Accumulating (Hedged)	1.28
Class B US$ Distributing (D)	1.52
Class C US$ Accumulating	1.78
Class C US$ Distributing (D)	1.79
Class E US$ Accumulating	1.92
Class F US$ Accumulating	0.72
Class F US$ Distributing (D)	0.71
Class X US$ Accumulating	0.61
Premier Class US$ Accumulating	0.46
Premier Class US$ Distributing (M)	0.47
LM Class GBP Accumulating (Hedged)	0.16
Class A (G) US$ Accumulating	1.31
Class A (G) US$ Distributing (D)	1.32
Class L (G) US$ Accumulating	1.81
Class L (G) US$ Distributing (D)	1.81
FTGF Western Asset Global Multi Strategy Fund	
Class A US$ Accumulating	1.40
Class A US$ Distributing (D)	1.43
Class A US$ Distributing (M)	1.43
Class A US$ Distributing (M) Plus	1.40
Class A AUD Distributing (M) (Hedged) Plus	1.40
Class A Euro Accumulating (Hedged)	1.43
Class A Euro Distributing (M) (Hedged)	1.43
Class A Euro Distributing (M) (Hedged) Plus (e)	1.43
Class A GBP Distributing (M) (Hedged)	1.43
Class A HKD Distributing (M) Plus	1.40
Class A SGD Distributing (M) (Hedged) Plus	1.43
Class A ZAR Distributing (M) (Hedged) Plus	1.43
Class B US$ Distributing (D)	1.68
Class C US$ Accumulating	1.90
Class C US$ Distributing (D)	1.93
Class E US$ Accumulating	2.02
Class E US$ Distributing (D)	2.02
Class E Euro Accumulating (Hedged)	2.03
Class E Euro Distributing (M) (Hedged)	2.03
Class F US$ Accumulating	0.82
Class F US$ Distributing (D)	0.83
Class X US$ Distributing (D)	0.88
Class X Euro Accumulating (Hedged)	0.87
Premier Class US$ Accumulating	0.57
Premier Class US$ Distributing (M)	0.58
Premier Class CHF Accumulating (Hedged)	0.55
Premier Class Euro Accumulating (Hedged)	0.55
Premier Class Euro Distributing (M) (Hedged)	0.57
Premier Class GBP Distributing (M) (Hedged)	0.57
Premier Class GBP Distributing (M) (Hedged) Plus (e)	0.58
Class P2 US$ Accumulating	0.45
LM Class GBP Accumulating (Hedged)	0.15

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2026**
FTGF Western Asset US High Yield Fund	
Class A US$ Accumulating	1.25
Class A US$ Distributing (D)	1.25
Class A US$ Distributing (M)	1.25
Class A US$ Distributing (M) Plus	1.25
Class A Euro Distributing (M) (Hedged)	1.25
Class A HKD Distributing (M) Plus	1.25
Class A SGD Distributing (M) (Hedged) Plus	1.25
Class C US$ Accumulating	1.75
Class C US$ Distributing (D)	1.75
Class E US$ Accumulating	1.88
Class E US$ Distributing (D)	1.88
Class E Euro Accumulating (Hedged)	1.89
Class F US$ Accumulating	0.89
Class F US$ Distributing (D)	0.89
Premier Class US$ Accumulating	0.61
Premier Class GBP Accumulating (Hedged)	0.61
Class P1 US$ Distributing (M)	0.45
Class P1 Euro Distributing (M) (Hedged)	0.45
LM Class GBP Accumulating (Hedged)	0.15
Class A (G) US$ Accumulating	1.34
Class A (G) US$ Distributing (D)	1.34
Class L (G) US$ Accumulating	1.84
Class L (G) US$ Distributing (D)	1.84
Class GF US$ Accumulating	1.11
FTGF Western Asset Global High Yield Fund	
Class A US$ Accumulating	1.25
Class A US$ Distributing (D)	1.25
Class A US$ Distributing (M)	1.25
Class A US$ Distributing (M) Plus	1.25
Class A AUD Distributing (M) (Hedged) Plus	1.25
Class A Euro Accumulating	1.25
Class A Euro Distributing (D) (Hedged)	1.25
Class A SGD Distributing (M) (Hedged) Plus	1.25
Class C US$ Accumulating	1.75
Class C US$ Distributing (D)	1.75
Class E US$ Accumulating	2.01
Class E US$ Distributing (D)	2.01
Class E Euro Distributing (M) (Hedged)	2.02
Class F US$ Accumulating	1.01
Class F US$ Distributing (D)	1.01
Class X US$ Distributing (D)	0.92
Class X GBP Distributing (D) (Hedged)	0.91
Premier Class Euro Accumulating (Hedged)	0.75
Premier Class GBP Distributing (D) (Hedged)	0.76
Class P1 US$ Distributing (M)	0.35
Class P1 Euro Distributing (M) (Hedged)	0.35
Class A (G) US$ Accumulating	1.56
Class A (G) US$ Distributing (D)	1.56
Class L (G) US$ Accumulating	2.06
Class L (G) US$ Distributing (D)	2.06
FTGF Western Asset Asian Opportunities Fund	
Class A US$ Accumulating	1.47
Class A US$ Distributing (D)	1.47
Class A US$ Distributing (M)	1.47
Class A US$ Distributing (M) Plus	1.48
Class A AUD Distributing (M) (Hedged) Plus	1.48
Class A CNH Distributing (M) (Hedged) Plus	1.47
Class A Euro Accumulating	1.47
Class A Euro Accumulating (Hedged)	1.47
Class A Euro Distributing (A)	1.47
Class A HKD Distributing (M) Plus	1.40
Class A SGD Accumulating (Hedged)	1.48
Class A SGD Distributing (M) (Hedged) Plus	1.47
Class A SGD Distributing (M) Plus	1.47
Class C US$ Accumulating	1.97
Class C US$ Distributing (D)	1.97
Class E US$ Accumulating	2.08
Class E US$ Distributing (D)	2.07
Class F US$ Accumulating	1.08
Class F US$ Distributing (D)	1.08
Class X US$ Distributing (M)	0.90
Premier Class US$ Accumulating	0.81
Premier Class Euro Accumulating	0.82
Premier Class Euro Distributing (A)	0.82
Premier Class Euro Distributing (M)	0.82
Premier Class GBP Distributing (M)	0.82
LM Class US$ Accumulating	0.15

Supplemental Information – Total Expense Ratios (TER) – *(continued)*

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2026**
FTGF Western Asset Short Duration Blue Chip Bond Fund	
Class A US$ Accumulating	1.15
Class A US$ Distributing (M)	1.15
Class A Euro Accumulating (Hedged)	1.15
Class A SEK Accumulating (Hedged)	1.15
Class C US$ Accumulating	1.65
Class E US$ Accumulating	1.75
Class E US$ Distributing (D)	1.75
Class F US$ Accumulating	0.76
Class F US$ Distributing (D)	0.14
Class X Euro Accumulating (Hedged)	0.65
Premier Class US$ Accumulating	0.49
Premier Class CHF Distributing (M) (Hedged)	0.49
Premier Class Euro Accumulating (Hedged)	0.49
Premier Class GBP Accumulating (Hedged)	0.49
Class P2 US$ Distributing (M) Plus (e)	0.39
Class P2 Euro Accumulating (Hedged)	0.40
Class P2 Euro Distributing (M) (Hedged) Plus (e)	0.39
Class P2 GBP Distributing (M) (Hedged) Plus (e)	0.39
FTGF Western Asset Global Bond Fund^	
Class A US$ Distributing (A)	1.20
Class X US$ Accumulating	0.70
Premier Class US$ Accumulating	0.57
Premier Class Euro Accumulating (Hedged)	0.57
Class P1 US$ Accumulating	0.45
Class P1 Euro Accumulating (Hedged)	0.45
LM Class CAD Accumulating (Hedged)	0.20
FTGF Western Asset Global Credit Fund^	
Class A US$ Accumulating	1.18
Class A Euro Accumulating (Hedged)	1.18
Class X US$ Accumulating	0.64
LM Class US$ Accumulating	0.28
FTGF Western Asset Multi-Asset Credit Fund^	
Class A US$ Accumulating	1.54
Class A US$ Distributing (M) Plus (e)	1.55
Class A Euro Accumulating (Hedged)	1.54
Class P2 JPY Accumulating (Hedged)	0.54
Class P2 CHF Distributing (A)	0.54
Class P2 CHF Distributing (A) (Hedged)	0.54
Class P2 Euro Accumulating (Hedged)	0.54
Class P2 GBP Accumulating (Hedged)	0.54
LM Class CAD Accumulating (Hedged)	0.14
LM Class GBP Accumulating (Hedged)	0.14
FTGF Western Asset Structured Opportunities Fund^	
Class D US$ Accumulating	1.47
Class D US$ Distributing (M)	1.47
Class D Euro Accumulating (Hedged)	1.47
Class M CHF Accumulating (Hedged)	0.87
Class M US$ Distributing (M)	0.87
Premier Class US$ Accumulating	0.72
Premier Class Euro Accumulating (Hedged)	0.72
Premier Class Euro Distributing (Q) (Hedged)	0.72
LM Class US$ Accumulating	0.12
FTGF Western Asset US Mortgage-Backed Securities Fund^	
Class A US$ Distributing (M) Plus (e)	1.27
Premier Class US$ Accumulating	0.40
LM Class US$ Accumulating	0.10
Western Asset UCITS SMASh Series Core Plus Completion Fund^	
LM Class US$ Distributing (Q)	—

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2026**
FTGF Brandywine Global Fixed Income Fund	
Class A US$ Accumulating	1.38
Class A US$ Distributing (M)	1.38
Class A US$ Distributing (S)	1.38
Class A AUD Distributing (M) (Hedged) Plus	1.38
Class A Euro Accumulating (Hedged)	1.38
Class A Euro Distributing (A) (Hedged)	1.38
Class A Euro Distributing (S)	1.38
Class A Euro Distributing (S) (Hedged)	1.38
Class A GBP Distributing (M) (Hedged)	1.38
Class A GBP Distributing (S) (Hedged)	1.38
Class A SGD Accumulating	1.36
Class B US$ Accumulating	1.64
Class C US$ Accumulating	1.88
Class C US$ Distributing (S)	1.88
Class E US$ Accumulating	1.98
Class E Euro Accumulating (Hedged)	1.98
Class R GBP Distributing (S) (Hedged)	0.84
Class X US$ Accumulating	0.88
Class X US$ Distributing (S)	0.88
Class X Euro Accumulating (Hedged)	0.88
Class X GBP Accumulating	0.88
Class X GBP Accumulating (Hedged)	0.88
Class X GBP Distributing (S) (Hedged)	0.88
Premier Class US$ Accumulating	0.73
Premier Class US$ Distributing (S)	0.69
Premier Class Euro Accumulating	0.73
Premier Class Euro Accumulating (Hedged)	0.73
Premier Class GBP Accumulating (Hedged)	0.68
Premier Class GBP Distributing (M) (Hedged)	0.73
Premier Class GBP Distributing (S) (Hedged)	0.73
FTGF Brandywine Global Fixed Income Absolute Return Fund^	
Class A US$ Accumulating	1.77
Class A US$ Distributing (A)	1.77
Class A Euro Accumulating (Hedged)	1.77
Class C US$ Accumulating	2.27
Class E US$ Distributing (A)	2.37
Class X US$ Accumulating	1.19
Class X GBP Accumulating (Hedged)	1.19
Class X GBP Distributing (M) (Hedged)	1.32
Premier Class US$ Accumulating	1.15
Premier Class Euro Accumulating (Hedged)	1.17
FTGF Brandywine Global High Yield Fund^	
Class A US$ Accumulating	1.40
Class A US$ Distributing (D)	1.40
Class F US$ Distributing (D)	0.90
Premier Class US$ Accumulating	0.75
Class P2 US$ Accumulating	0.48
Class P2 CAD Accumulating (Hedged) (IH)	0.48
Class P2 Euro Distributing (A) (Hedged) (IH)	0.48
FTGF Brandywine Global Opportunistic Fixed Income Fund^	
Class A US$ Accumulating	1.45
Class A US$ Distributing (M)	1.45
Class A SGD Accumulating	1.45
Class C US$ Accumulating	1.97
Class E US$ Accumulating	2.07
Class E Euro Accumulating (Hedged)	2.04
Class F US$ Accumulating	1.07
Class F US$ Distributing (M)	1.07
Class X GBP Distributing (M) (Hedged)	0.97
Premier Class US$ Accumulating	0.82
Premier Class NZD Accumulating (Hedged) (IH)	0.82
LM Class NZD Accumulating (Hedged) (IH)	0.17

^ Not authorised for sale to the public in Hong Kong.

Supplemental Information – Total Expense Ratios (TER) – *(continued)*

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2026**
FTGF Brandywine Global Income Optimiser Fund	
Class A US$ Accumulating	1.38
Class A US$ Distributing (A)	1.38
Class A US$ Distributing (D)	1.38
Class A US$ Distributing (M) Plus	1.38
Class A US$ Distributing (M) Plus (e)	1.38
Class A AUD Accumulating (Hedged)	1.38
Class A AUD Distributing (M) (Hedged) Plus	1.38
Class A CNH Distributing (M) (Hedged) Plus	1.38
Class A CZK Accumulating (Hedged)	1.38
Class A Euro Accumulating	1.40
Class A Euro Accumulating (Hedged)	1.38
Class A Euro Distributing (A) (Hedged)	1.38
Class A Euro Distributing (A) (Hedged) (SH)	1.40
Class A Euro Distributing (M) (Hedged) (SH) Plus (e)	1.36
Class A Euro Distributing (M) (Hedged) Plus	1.38
Class A Euro Distributing (M) (Hedged) Plus (e)	1.38
Class A GBP Distributing (M) (Hedged) Plus	1.38
Class A GBP Distributing (M) (Hedged) Plus (e)	1.38
Class A HKD Accumulating	1.38
Class A HKD Distributing (M) Plus	1.38
Class A SGD Distributing (M) (Hedged) Plus	1.38
Class A SGD Distributing (M) (Hedged) Plus (e)	1.38
Class A SGD Distributing (M) Plus	1.38
Class C US$ Accumulating	1.88
Class C US$ Distributing (D)	1.88
Class E US$ Accumulating	1.98
Class E US$ Distributing (D)	1.98
Class E Euro Accumulating (Hedged)	1.98
Class F US$ Accumulating	0.93
Class F US$ Distributing (D)	0.93
Class X US$ Accumulating	0.73
Class X US$ Distributing (D)	0.75
Class X US$ Distributing (M) Plus (e)	0.73
Class X Euro Accumulating	0.73
Class X Euro Accumulating (Hedged)	0.73
Class X Euro Distributing (M) (Hedged) (SH) Plus (e)	0.75
Class X Euro Distributing (M) (Hedged) Plus (e)	0.73
Class X GBP Distributing (M) (Hedged) Plus (e)	0.73
Premier Class US$ Accumulating	0.58
Premier Class US$ Distributing (M) Plus (e)	0.58
Premier Class Euro Accumulating (Hedged)	0.58
Premier Class Euro Distributing (M) (Hedged) (SH) Plus (e)	0.60
Premier Class Euro Distributing (M) (Hedged) Plus (e)	0.58
Premier Class SEK Accumulating (Hedged)	0.58
Class P2 US$ Accumulating	0.48
Class P2 US$ Distributing (Q) Plus (e)	0.48
Class P2 Euro Accumulating (Hedged)	0.48
Class P2 Euro Distributing (M) (Hedged) Plus (e)	0.48
Class P2 GBP Distributing (M) (Hedged) Plus (e)	0.47
LM Class US$ Accumulating	0.13
LM Class US$ Distributing (M)	0.12
LM Class US$ Distributing (M) Plus (e)	0.10
LM Class Euro Distributing (Q) (Hedged) (SH) Plus (e)	0.15
LM Class Euro Distributing (Q) (Hedged) Plus (e)	0.13
FTGF Brandywine Global – US Fixed Income Fund^	
Class A US$ Accumulating	1.10
Class P1 US$ Accumulating	0.35
FTGF ClearBridge US Value Fund	
Class A US$ Accumulating	1.82
Class A US$ Distributing (A)	1.82
Class A Euro Accumulating	1.82
Class A Euro Accumulating (Hedged)	1.82
Class A Euro Distributing (A) (Hedged)	1.82
Class A GBP Distributing (A)	1.82
Class A SGD Accumulating	1.82
Class A SGD Accumulating (Hedged)	1.82
Class C US$ Accumulating	2.32
Class C US$ Distributing (A)	2.32
Class E US$ Accumulating	2.57
Class F US$ Accumulating	1.22
Class F US$ Distributing (A)	1.22
Class X US$ Accumulating	0.98
Class X US$ Distributing (A)	0.98
Class X Euro Accumulating	0.98
Class X Euro Accumulating (Hedged)	0.98
Premier Class US$ Accumulating	0.80
Premier Class US$ Distributing (A)	0.79
Premier Class Euro Accumulating	0.80
Premier Class Euro Accumulating (Hedged)	0.80
Premier Class GBP Accumulating	0.80
S Class US$ Accumulating	0.65
S Class GBP Accumulating	0.64
LM Class US$ Distributing (A)	0.12

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2026**
FTGF Putnam US Research Fund	
Class A US$ Accumulating	1.35
Class A US$ Distributing (A)	1.37
Class A Euro Accumulating	1.28
Class A Euro Accumulating (Hedged)	1.32
Class A Euro Distributing (A)	1.25
Class A HKD Accumulating	1.25
Class A SGD Accumulating (Hedged)	1.25
Class AX AUD Accumulating (Hedged)	0.79
Class AX CHF Accumulating (Hedged)	0.79
Class AX Euro Accumulating (Hedged)	0.79
Class AX GBP Accumulating (Hedged)	0.79
Class AX HKD Accumulating	0.79
Class AX SGD Accumulating (Hedged)	0.79
Class AX US$ Accumulating	0.79
Class C US$ Accumulating	2.13
Class C US$ Distributing (A)	2.13
Class D1 HKD Accumulating	0.90
Class D1 SGD Accumulating (Hedged)	0.90
Class D1 US$ Accumulating	0.86
Class D2 HKD Accumulating	1.15
Class D2 SGD Accumulating (Hedged)	1.15
Class D2 US$ Accumulating	1.09
Class P1 EUR Accumulating	0.29
Class P2 USD Distributing (A)	0.31
Class E US$ Accumulating	2.38
Class E US$ Distributing (A)	2.38
Class F US$ Accumulating	1.10
Class F US$ Distributing (A)	1.10
Class X US$ Accumulating	0.55
Class X US$ Distributing (A)	0.55
Class X CHF Accumulating (Hedged)	0.54
Class X Euro Accumulating	0.54
Class X Euro Accumulating (Hedged)	0.54
Class X GBP Accumulating	0.54
Premier Class US$ Accumulating	0.49
Premier Class US$ Distributing (A)	0.49
Premier Class Euro Accumulating	0.49
Premier Class Euro Accumulating (Hedged)	0.49
Premier Class GBP Accumulating	0.48
Premier Class SGD Accumulating (Hedged)	0.50
S Class US$ Accumulating	0.38
S Class Euro Accumulating	0.38
S Class Euro Accumulating (Hedged)	0.39
S Class GBP Accumulating	0.39
Class P1 US$ Accumulating	0.29
Class P1 AUD Accumulating (Hedged)	0.29
Class P1 CHF Accumulating (Hedged)	0.29
Class P1 Euro Accumulating (Hedged)	0.29
Class P1 GBP Accumulating (Hedged)	0.29
Class P1 HKD Accumulating	0.29
Class P1 SGD Accumulating (Hedged)	0.29
Class P2 US$ Accumulating	0.31
Class P2 CHF Accumulating (Hedged)	0.31
Class P2 Euro Accumulating	0.31
Class P2 Euro Accumulating (Hedged)	0.31
Class P2 Euro Distributing (A)	0.31
Class P2 GBP Accumulating	0.31
Class P2 GBP Distributing (A)	0.31
Class A (G) US$ Accumulating	1.35
Class B (G) US$ Accumulating	1.85
Class L (G) US$ Accumulating	1.85
Class GA US$ Accumulating	1.52
Class GA Euro Accumulating	1.53
Class GA Euro Distributing (A)	1.52
Class GE US$ Accumulating	2.27
Class GE Euro Accumulating	2.28

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Supplemental Information – Total Expense Ratios (TER) – *(continued)*

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2026**
FTGF ClearBridge US Large Cap Growth Fund	
Class A US$ Accumulating	1.72
Class A US$ Distributing (A)	1.72
Class A Euro Accumulating	1.72
Class A Euro Accumulating (Hedged)	1.72
Class A Euro Distributing (A)	1.75
Class B US$ Accumulating	2.21
Class B US$ Distributing (A)	2.22
Class C US$ Accumulating	2.22
Class C US$ Distributing (A)	2.22
Class E US$ Accumulating	2.47
Class E US$ Distributing (A)	2.47
Class F US$ Accumulating	1.12
Class F US$ Distributing (A)	1.12
Class X US$ Accumulating	1.04
Class X Euro Accumulating	1.04
Class X Euro Accumulating (Hedged)	1.04
Class X GBP Accumulating	1.04
Premier Class US$ Accumulating	0.74
Premier Class US$ Distributing (A)	0.74
Premier Class BRL Accumulating (Hedged)	0.74
Premier Class Euro Accumulating	0.74
Premier Class Euro Accumulating (Hedged)	0.75
Premier Class Euro Distributing (A)	0.75
Premier Class GBP Accumulating	0.74
S Class US$ Accumulating	0.64
S Class US$ Distributing (Q)	0.64
S Class Euro Accumulating	0.64
LM Class US$ Accumulating	0.12
LM Class Euro Accumulating	0.12
Class A (G) US$ Accumulating	1.37
Class L (G) US$ Accumulating	1.87
Class GA US$ Accumulating	1.54
Class GA Euro Accumulating	1.54
FTGF ClearBridge US Equity Sustainability Leaders Fund	
Class A US$ Accumulating	1.67
Class A US$ Distributing (A)	1.67
Class A Euro Accumulating	1.70
Class A Euro Accumulating (Hedged)	1.67
Class A SEK Accumulating	1.50
Class F US$ Accumulating	1.07
Class X US$ Accumulating	0.98
Class X US$ Distributing (A)	0.98
Class X Euro Accumulating	0.98
Class X Euro Accumulating (Hedged)	0.98
Class X GBP Accumulating	0.98
Class X GBP Accumulating (Hedged)	0.98
Premier Class US$ Accumulating	0.72
Premier Class US$ Distributing (A)	0.72
Premier Class Euro Accumulating	0.75
Premier Class GBP Accumulating	0.72
Class P2 US$ Accumulating	0.52
Class P2 Euro Accumulating	0.52
Class P2 Euro Accumulating (Hedged)	0.52
Class P2 GBP Accumulating	0.52
Class P2 GBP Accumulating (Hedged)	0.52
Class P2 GBP Distributing (Q)	0.52
LM Class Euro Accumulating	0.12

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2026**
FTGF ClearBridge Global Growth Leaders Fund	
Class A US$ Accumulating	1.78
Class A US$ Distributing (A)	1.78
Class A AUD Accumulating (Hedged)	1.78
Class A CNH Accumulating (Hedged)	1.78
Class A Euro Accumulating	1.78
Class A Euro Accumulating (Hedged)	1.78
Class A GBP Accumulating	1.78
Class A HKD Accumulating	1.78
Class A SEK Accumulating (Hedged)	1.78
Class A SGD Accumulating (Hedged)	1.78
Class B US$ Distributing (A)	2.27
Class C US$ Accumulating	2.28
Class C US$ Distributing (A)	2.28
Class P4 Euro Accumulating	1.20
Class P4 US$ Accumulating	1.20
Class E US$ Accumulating	2.53
Class E US$ Distributing (A)	2.53
Class E Euro Accumulating	2.53
Class E Euro Accumulating (Hedged)	2.53
Class F US$ Accumulating	1.18
Class F US$ Distributing (A)	1.18
Class X US$ Accumulating	0.80
Class X US$ Distributing (A)	0.80
Class X Euro Accumulating	0.80
Class X Euro Accumulating (Hedged)	0.80
Class X GBP Accumulating	0.80
Premier Class US$ Accumulating	0.76
Premier Class Euro Accumulating	0.75
Premier Class GBP Accumulating	0.75
Premier Class GBP Accumulating (Hedged)	0.75
Premier Class GBP Distributing (A)	0.75
Class P2 US$ Accumulating	0.43
Class P2 Euro Accumulating	0.45
Class P2 GBP Accumulating	0.43
Class A (G) US$ Accumulating	1.43
Class B (G) US$ Accumulating	1.93
Class L (G) US$ Accumulating	1.93
Class GA Euro Accumulating	1.55
Class GA Euro Distributing (A)	1.55
Class GE US$ Accumulating	2.30
Class GE Euro Accumulating	2.30
FTGF ClearBridge Infrastructure Value Fund^	
Class A US$ Accumulating	1.96
Class A US$ Accumulating (Hedged)	1.96
Class A US$ Distributing (M) (Hedged) Plus	1.96
Class A US$ Distributing (M) Plus	1.96
Class A US$ Distributing (Q)	1.96
Class A AUD Distributing (M) (Hedged) Plus	1.96
Class A CNH Distributing (M) (Hedged) Plus	1.96
Class A Euro Accumulating	1.96
Class A Euro Accumulating (Hedged) (PH)	1.96
Class A Euro Distributing (A)	1.96
Class A Euro Distributing (M) Plus	1.96
Class A SGD Distributing (M) (Hedged) Plus	1.96
Class C US$ Accumulating	2.46
Class C US$ Accumulating (Hedged)	2.46
Class E US$ Accumulating	2.71
Class E US$ Accumulating (Hedged)	2.71
Class E Euro Accumulating	2.71
Class E Euro Distributing (A)	2.71
Class F US$ Accumulating	1.36
Class F US$ Accumulating (Hedged)	1.36
Class X US$ Accumulating	1.06
Class X US$ Distributing (A)	1.06
Class X Euro Accumulating	1.06
Class X Euro Accumulating (Hedged) (PH)	1.06
Class X GBP Distributing (Q)	1.06
Premier Class US$ Accumulating	0.86
Premier Class BRL Accumulating (Hedged)	0.86
Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	0.86
Premier Class Euro Accumulating	0.86
Premier Class Euro Accumulating (Hedged) (PH)	0.86
Premier Class GBP Accumulating	0.86
Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	0.86
Premier Class GBP Distributing (Q)	0.86
S Class Euro Accumulating	0.71

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Supplemental Information – Total Expense Ratios (TER) – *(continued)*

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2026**
FTGF ClearBridge Global Infrastructure Income Fund	
Class A US$ Accumulating	1.92
Class A US$ Distributing (M) Plus	1.92
Class A US$ Distributing (M) Plus (e)	1.92
Class A AUD Distributing (M) (Hedged) Plus	1.92
Class A CNH Distributing (M) (Hedged) Plus	1.92
Class A Euro Distributing (A) Plus (e)	1.92
Class A Euro Distributing (M) (Hedged) Plus	1.92
Class A GBP Distributing (M) (Hedged) Plus	1.92
Class A HKD Distributing (M) Plus	1.92
Class A SGD Distributing (M) (Hedged) Plus	1.92
Class A (G) AUD Distributing (M) (Hedged) Plus	1.70
Class A (G) CNH Distributing (M) (Hedged) Plus	1.75
Class A (G) Euro Accumulating	1.70
Class A (G) Euro Accumulating (Hedged)	1.70
Class A (G) Euro Distributing (M) (Hedged) Plus (e)	1.70
Class A (G) HKD Distributing (M) Plus	1.70
Class A (G) SGD Distributing (M) (Hedged) Plus	1.71
Class C (G) US$ Accumulating	2.14
Class C (G) US$ Distributing (A)	2.14
Class C (G) US$ Distributing (Q)	2.14
Class F (G) Euro Accumulating	1.10
Class F (G) Euro Distributing (A)	1.10
Class F (G) US$ Accumulating	1.10
Class X (G) Euro Distributing (M) (Hedged) Plus (e)	1.00
Class X US$ Distributing (M) Plus (e)	1.15
Class X Euro Distributing (M) (Hedged)	1.15
Class X Euro Distributing (Q) (Hedged) Plus (e)	1.15
Class X GBP Distributing (Q) (Hedged) Plus (e)	1.15
Premier Class US$ Accumulating	0.87
Premier Class US$ Distributing (M) Plus	0.87
Premier Class Euro Distributing (M) (Hedged)	0.86
Premier Class GBP Accumulating	0.84
Premier Class GBP Distributing (Q)	0.84
S Class US$ Accumulating	0.70
S Class US$ Distributing (Q) Plus (e)	0.72
S Class Euro Accumulating	0.72
S Class Euro Distributing (Q) (Hedged) Plus (e)	0.72
S Class Euro Distributing (Q) Plus (e)	0.71
S Class GBP Accumulating	0.72
S Class GBP Accumulating (Hedged)	0.72
S Class GBP Distributing (Q) (Hedged) Plus (e)	0.72
S Class GBP Distributing (Q) Plus (e)	0.72
Class P2 US$ Accumulating	0.52
Class P2 US$ Distributing (M) Plus	0.52
Class A (G) US$ Accumulating	1.70
Class A (G) US$ Distributing (A)	1.70
Class A (G) US$ Distributing (M) Plus	1.70
Class A (G) US$ Distributing (M) Plus (e)	1.75
Class A (G) US$ Distributing (Q)	1.70
FTGF ClearBridge Global Value Improvers Fund^	
Class A US$ Accumulating	1.80
Class A SGD Accumulating (Hedged)	1.80
Premier Class US$ Accumulating	0.80
Class P2 US$ Accumulating	0.45
Class P2 Euro Accumulating (Hedged)	0.45
Class P2 GBP Accumulating (Hedged)	0.45

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2026**
FTGF Royce US Small Cap Opportunity Fund	
Class A US$ Accumulating	1.97
Class A US$ Distributing (A)	1.97
Class A AUD Accumulating (Hedged)	1.97
Class A CNH Accumulating (Hedged)	1.97
Class A Euro Accumulating	1.97
Class A Euro Accumulating (Hedged)	1.96
Class A Euro Distributing (A) (Hedged)	1.97
Class A GBP Accumulating (Hedged)	1.97
Class A GBP Distributing (A)	1.97
Class A SEK Accumulating (Hedged)	1.96
Class A SGD Accumulating	1.97
Class A SGD Accumulating (Hedged)	1.97
Class B US$ Accumulating	2.47
Class B US$ Distributing (A)	2.47
Class C US$ Accumulating	2.47
Class C US$ Distributing (A)	2.47
Class S US$ Accumulating	0.70
Class E US$ Accumulating	2.72
Class E US$ Distributing (A)	2.72
Class E Euro Accumulating	2.72
Class E Euro Accumulating (Hedged)	2.72
Class F US$ Accumulating	1.37
Class F US$ Distributing (A)	1.36
Class R Euro Accumulating	1.47
Class X US$ Accumulating	1.22
Class X US$ Distributing (A)	1.22
Class X Euro Accumulating	1.21
Class X Euro Accumulating (Hedged)	1.21
Class X GBP Accumulating	1.22
Class X GBP Distributing (A)	1.22
Premier Class US$ Accumulating	0.87
Premier Class BRL Accumulating (Hedged)	0.86
Premier Class Euro Accumulating	0.86
Premier Class Euro Accumulating (Hedged)	0.87
Premier Class GBP Accumulating	0.87
Premier Class PLN Accumulating (Hedged)	0.87
S Class GBP Accumulating	0.70
FTGF Royce US Smaller Companies Fund	
Class A US$ Accumulating	2.00
Class A US$ Distributing (A)	2.03
Class A Euro Accumulating	2.03
Class A Euro Accumulating (Hedged)	2.03
Class A Euro Distributing (A)	2.03
Class A SEK Accumulating (Hedged)	1.92
Class C US$ Accumulating	2.50
Class C US$ Distributing (A)	2.54
Class E US$ Accumulating	2.78
Class E Euro Accumulating	2.79
Class F US$ Accumulating	1.44
Class F US$ Distributing (A)	1.43
Class X US$ Distributing (A)	1.28
Premier Class US$ Accumulating	0.94
Premier Class US$ Distributing (A)	0.94
Premier Class GBP Distributing (A)	0.94
Class P2 US$ Accumulating	0.65
Class A (G) US$ Accumulating	1.43
Class L (G) US$ Accumulating	1.93
FTGF ClearBridge Emerging Markets Fund^	
Class A US$ Accumulating	2.00
Class E US$ Accumulating	2.75
Class F US$ Accumulating	1.40
Class X US$ Accumulating	1.25
Premier Class US$ Accumulating	0.90
S Class GBP Accumulating	0.90
Class P2 Euro Accumulating	0.70
Franklin Responsible Income 2028 Fund^	
Class A Euro Accumulating	0.75
Class A Euro Distributing (A)	0.75
Class D Euro Accumulating	1.30
Class D Euro Distributing (A)	1.30
Class X Euro Accumulating	0.35
Class X Euro Distributing (A)	0.35
Franklin Responsible Income 2029 Fund^	
Class A Euro Accumulating	0.75
Class A Euro Distributing (A)	0.75
Class X Euro Distributing (A)	0.35

^ Not authorised for sale to the public in Hong Kong.

Supplemental Information – Total Expense Ratios (TER) – *(continued)*

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2026**
FTGF Franklin Responsible Income 2031 Fund^	
Class A Euro Accumulating	0.75
Class A Euro Distributing (M)	0.75
Class A1 Euro Accumulating	1.05
Class A1 Euro Distributing (M)	1.05
Class K Euro Accumulating	1.05
Class K Euro Distributing (M)	1.05
Class X Euro Accumulating	0.45
Class X Euro Distributing (M)	0.45
FTGF Franklin Ultra Short Duration Income Fund	
Class A US$ Accumulating	0.60
Class A US$ Distributing (A)	0.60
Class A US$ Distributing (D)	0.60
Class A US$ Distributing (M)	0.60
Class A Euro Accumulating (Hedged)	0.60
Class A SGD Accumulating (Hedged)	0.60
Class AX US$ Accumulating	0.85
Class AX US$ Distributing (D)	0.85
Class E US$ Accumulating	1.35
Class E US$ Distributing (D)	1.35
Class F US$ Accumulating	0.35
Class F US$ Distributing (D)	0.35
Class X US$ Accumulating	0.35
Class X Euro Accumulating (Hedged)	0.35
Premier Class US$ Distributing (A)	0.35
Premier Class Euro Accumulating (Hedged)	0.35
Premier Class GBP Accumulating (Hedged)	0.35
Premier Class GBP Distributing (M) (Hedged) Plus (e)	0.35
S Class US$ Accumulating	0.25
S Class Euro Accumulating (Hedged)	0.25
LM Class US$ Accumulating	0.05
FTGF Franklin Global High Yield Bond Fund^	
Class A US$ Distributing (M)	1.40
Class B US$ Distributing (M)	1.65
Class C US$ Distributing (M)	1.90
Class F US$ Distributing (M)	0.95
Premier Class US$ Distributing (M)	0.65
Premier Class Euro Distributing (M) (Hedged)	0.65
Premier Class GBP Accumulating (Hedged)	0.65
Premier Class GBP Distributing (M) (Hedged)	0.65
Class P2 Euro Accumulating (Hedged)	0.50
FTGF Putnam US Large Cap Growth Fund^	
Class A US$ Accumulating	1.70
Class X GBP Accumulating	0.76
S Class US$ Accumulating	0.54
S Class Euro Accumulating (Hedged)	0.54
Class P2 Euro Accumulating	0.39
Class P2 GBP Accumulating	0.40

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2026**
FTGF Putnam US Large Cap Value Fund^	
Class A US$ Accumulating	1.80
Class A Euro Accumulating	1.80
Class A Euro Distributing (A)	1.79
Class C US$ Accumulating	2.29
Class C1 US$ Accumulating	2.35
Class E US$ Accumulating	2.55
Class F US$ Accumulating	1.19
Class X US$ Accumulating	0.86
Class X Euro Accumulating	0.86
Class X GBP Accumulating	0.86
Premier Class US$ Accumulating	0.77
Premier Class GBP Accumulating	0.83
S Class US$ Accumulating	0.57
S Class Euro Accumulating	0.56
S Class Euro Accumulating (Hedged)	0.57
S Class GBP Accumulating	0.62
Class P2 US$ Accumulating	0.50
Class P2 US$ Distributing (M)	0.50
Class P2 CHF Accumulating (Hedged)	0.49
Class P2 Euro Accumulating	0.50
Class P2 Euro Accumulating (Hedged)	0.50
Class P2 GBP Accumulating	0.50
Class P2 GBP Accumulating (Hedged)	0.55
FTGF Putnam Balanced Fund^	
Class A US$ Accumulating	1.66
Class C US$ Accumulating	2.02
Class D US$ Accumulating	1.37
Class E US$ Accumulating	2.42
Class F US$ Accumulating	1.12
Premier Class US$ Accumulating	0.78
FTGF Putnam Global Healthcare Fund	
Class A US$ Accumulating	1.85
Class A HKD Accumulating	1.85
Class A SGD Accumulating (Hedged)	1.85
Premier Class US$ Accumulating	0.80
Premier Class Euro Distributing (A)	0.80
Premier Class SGD Accumulating (Hedged)	0.80
FTGF Pathway to Putnam US Research Fund^	
Class A Euro Accumulating	1.36
Class T Euro Accumulating	2.10
Class T2 Euro Accumulating	2.78
Class E Euro Accumulating	2.11
Premier Class Euro Accumulating	0.63

The method of calculation of the Total Expense Ratios (TER) is described on the website of the Asset Management Association Switzerland (AMAS) (www.am-switzerland.ch).

(1) CU = Currency units in the Fund's accounting currency.

** Annualised for periods less than one year.

^ *Not authorised for sale to the public in Hong Kong.*

Statement of Major Portfolio Changes

For the period ended 31 August 2026

In accordance with the UCITS Regulations, a statement of significant changes in the composition of each Fund's Portfolio of Investments during the reporting period is provided to ensure that shareholders can identify changes in the investments held by each of the Funds. These are defined as the aggregate purchases and sales of an investment (including maturities but excluding financial derivative instruments) exceeding 1.00% of the total value of purchases and sales for the period. At a minimum the largest twenty purchases and twenty sales are listed. If a Fund entered into less than twenty purchases or sales during the reporting period, then all transactions are presented.

FTGF Western Asset US Government Liquidity Fund

MAJOR PURCHASES	COST (In 000's) $
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.560%, due 09/07/2026	214,564
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.600%, due 08/06/2026	203,262
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.630%, due 15/06/2026	202,693
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.600%, due 30/06/2026	201,149
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.640%, due 01/07/2026	200,001
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.640%, due 01/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.630%, due 02/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.600%, due 08/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.610%, due 30/04/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.610%, due 15/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.620%, due 06/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.510%, due 10/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.560%, due 09/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.610%, due 07/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.630%, due 04/05/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.640%, due 01/05/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.580%, due 14/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.520%, due 13/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.620%, due 16/07/2026	200,000
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.630%, due 26/03/2026	197,991

MAJOR SALES	PROCEEDS (In 000's) $
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.560%, due 09/07/2026	214,564
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.600%, due 08/06/2026	203,262
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.630%, due 15/06/2026	202,693
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.600%, due 30/06/2026	201,149
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.640%, due 01/07/2026	200,001
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.640%, due 01/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.630%, due 02/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.600%, due 08/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.610%, due 30/04/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.610%, due 15/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.620%, due 06/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.510%, due 10/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.560%, due 09/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.610%, due 07/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.630%, due 04/05/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.640%, due 01/05/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.580%, due 14/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.520%, due 13/07/2026	200,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 3.620%, due 16/07/2026	200,000
TD Securities USA, LLC, Reverse Repurchase Agreement, 3.630%, due 26/03/2026	197,991

FTGF Western Asset US Core Bond Fund

MAJOR PURCHASES	COST (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	14,247
United States Treasury Inflation Indexed Bonds, 2.375%, due 15/07/2036	1,028
Chesapeake IV Funding 2026-1 DAC, Series 2026 1A, Class A2, 144A, 4.260%, due 15/12/2028	700
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	621
United States Treasury Note/Bond, 4.375%, due 15/05/2036	544
United States Treasury Note/Bond, 4.125%, due 30/04/2033	499
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	415
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	393
Ginnie Mae, 30 year, TBA, 0.000%	326
Ginnie Mae, 30 year, TBA, 2.000%	324
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	310
Fannie Mae or Freddie Mac, 30 year, TBA, 6.500%	309
United States Treasury Note/Bond, 4.125%, due 15/07/2029	298
Ginnie Mae, 30 year, TBA, 0.000%	259
Ginnie Mae, 30 year, TBA, 0.000%	255
SHOPS Commercial Mortgage Trust 2026-CSTL, Series 2026 CSTL, Class A, 144A, 4.971%, due 05/05/2039	250
United States Treasury Note/Bond, 4.125%, due 30/06/2028	250
SCE Recovery Funding LLC, 4.453%, due 15/03/2036	217
PenFed Auto Receivables Owner Trust 2026-A, Series 2026 A, Class A2, 144A, 4.320%, due 15/06/2029	210
United States Treasury Note/Bond, 5.125%, due 15/08/2056	206

MAJOR SALES	PROCEEDS (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	16,507
United States Treasury Note/Bond, 3.375%, due 31/12/2027	1,584
United States Treasury Inflation Indexed Bonds – When Issued, 2.375%, due 15/07/2036	1,032
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	621
United States Treasury Inflation Indexed Bonds, 1.875%, due 15/07/2034	559
United States Treasury Inflation Indexed Bonds, 2.125%, due 15/01/2035	529
United States Treasury Note/Bond, 4.375%, due 15/05/2036	522
TSMC Arizona Corp, 2.500%, due 25/10/2031	511
United States Treasury Note/Bond, 4.125%, due 30/04/2033	493
OHA Credit Funding 18 Ltd, Series 2024 18A, Class A1, 144A, 5.168%, due 20/04/2037	460
Jack in the Box Funding LLC, Series 2022 1A, Class A2I, 144A, 3.445%, due 26/02/2052	459
Birch Grove CLO 8 Ltd, Series 2024 8A, Class A1, 144A, 5.298%, due 20/04/2037	450
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	415
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	401
HSBC Holdings Plc, 4.041%, due 13/03/2028	399
Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	392
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	391
Golub Capital Partners CLO 76 B Ltd, Series 2024 76A, Class A1, 144A, 5.038%, due 25/10/2037	390
Brazos Higher Education Authority Inc, Series 2011 2, Class A3, 5.149%, due 27/10/2036	332
Peruvian Government International Bond, 5.375%, due 08/02/2035	331

FTGF Western Asset US Core Plus Bond Fund

MAJOR PURCHASES	COST (In 000's) $
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,635
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,300
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	3,824

MAJOR SALES	PROCEEDS (In 000's) $
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,638
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,286
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	3,828

Statement of Major Portfolio Changes – *(continued)*

FTGF Western Asset US Core Plus Bond Fund – (continued)

MAJOR PURCHASES	COST (In 000's) $
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,415
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,206
Ginnie Mae, 30 year, TBA, 0.000%	2,482
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,403
Fannie Mae or Freddie Mac, 30 year, TBA, 5.500%	2,382
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,318
United States Treasury Inflation Indexed Bonds, 2.375%, due 15/07/2036	2,275
Ginnie Mae, 30 year, TBA, 0.000%	2,219
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,845
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,738
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,669
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,635
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,568
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	1,552
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,538
Ginnie Mae, 30 year, TBA, 0.000%	1,480
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,449
Fannie Mae or Freddie Mac, 30 year, TBA, 6.000%	1,435
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,434
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,385
Ginnie Mae, 30 year, TBA, 0.000%	1,378
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,369
Ginnie Mae II Pool 'MB1285', 5.500%, due 20/07/2056	1,303
Ginnie Mae, 30 year, TBA, 0.000%	1,302
Ginnie Mae, 30 year, TBA, 5.500%	1,299
Ginnie Mae, 30 year, TBA, 5.500%	1,297
United States Treasury Note/Bond, 4.375%, due 15/05/2036	1,198
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,182
Ginnie Mae, 30 year, TBA, 0.000%	1,106
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,072

MAJOR SALES	PROCEEDS (In 000's) $
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,413
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,210
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	2,800
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	2,591
Ginnie Mae, 30 year, TBA, 0.000%	2,483
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,386
Golub Capital Partners CLO 76 B Ltd, Series 2024 76A, Class A1, 144A, 5.038%, due 25/10/2037	2,342
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,316
United States Treasury Inflation Indexed Bonds – When Issued, 2.375%, due 15/07/2036	2,284
Ginnie Mae, 30 year, TBA, 0.000%	2,216
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	1,965
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,845
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,742
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	1,706
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,651
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,635
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,563
CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class M2, 144A, 2.983%, due 25/07/2057	1,529
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,528
Ginnie Mae, 30 year, TBA, 2.000%	1,486
Ginnie Mae, 30 year, TBA, 0.000%	1,478
United States Treasury Note/Bond, 1.375%, due 15/08/2050	1,453
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,448
Fannie Mae or Freddie Mac, 30 year, TBA, 6.000%	1,433
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,429
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,387
United States Treasury Inflation Indexed Bonds, 1.875%, due 15/07/2034	1,378
Ginnie Mae, 30 year, TBA, 0.000%	1,377

FTGF Western Asset Global Multi Strategy Fund

MAJOR PURCHASES	COST (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	75,754
United States Treasury Note/Bond, 4.625%, due 30/09/2030	18,650
United States Treasury Note/Bond, 4.625%, due 30/04/2029	14,354
United States Treasury Note/Bond, 4.375%, due 31/07/2026	13,003
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2032	5,700
Bundesobligation, Series 193, 2.500%, due 16/04/2031	5,256
United States Treasury Note/Bond, 4.000%, due 31/03/2030	4,706
United States Treasury Note/Bond, 3.500%, due 30/09/2026	4,457
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	2,559
Bundesrepublik Deutschland Bundesanleihe, Series TWIN, 2.300%, due 15/02/2033	2,502
Fibercop SpA, 5.375%, due 15/04/2031	1,375
International Consolidated Airlines Group SA, 4.500%, due 28/05/2034	1,067
Canal+ SA, 4.875%, due 20/05/2032	1,046
Viatris Inc, 4.250%, due 17/06/2033	1,039
Peru Government Bond, 5.400%, due 12/08/2034	1,036
Davide Campari-Milano NV EMTN, 4.250%, due 17/06/2033	1,030
Skandinaviska Enskilda Banken AB, 6.750%, Perpetual	1,000
Cooperatieve Rabobank UA, 5.500%, Perpetual	943
MTR Corp Ltd, 3.625%, due 10/06/2038	940
Stellantis NV, 6.250%, Perpetual	924

MAJOR SALES	PROCEEDS (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	68,327
United States Treasury Note/Bond, 4.625%, due 30/04/2029	18,301
United States Treasury Note/Bond, 4.625%, due 30/09/2030	16,933
United States Treasury Note/Bond, 4.375%, due 31/07/2026	13,001
United States Treasury Note/Bond, 4.000%, due 31/03/2030	12,109
United States Treasury Note/Bond, 3.500%, due 30/09/2026	4,456
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2027	2,578
Fibercop SpA, 2.375%, due 12/10/2027	1,145
Viatris Inc	1,050
Davide Campari-Milano NV EMTN	1,047
DISH DBS Corp, 7.750%, due 01/07/2026	1,000
Finnair Oyj, 4.250%, due 27/11/2030	930
Stellantis NV, 6.250%, Perpetual	924
Verisure Holding AB, 7.125%, due 01/02/2028	893
Symphony CLO 40 Ltd, Series 2023 40A, Class D1R, 144A, 6.317%, due 05/01/2038	832
Bundesrepublik Deutschland Bundesanleihe, 2.200%, due 15/02/2034	813
Ocean Trails Clo XVI Ltd, Series 2024 16A, Class D1, 144A, 6.968%, due 20/01/2038	768
Unibail-Rodamco-Westfield SE EMTN	682
Wells Fargo & Co, 3.473%, due 26/04/2028	673
AGL CLO 35 Ltd, Series 2024 35A, Class D1, 144A, 6.520%, due 21/01/2038	670

FTGF Western Asset US High Yield Fund

MAJOR PURCHASES	COST (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	22,587
Academy Ltd, 144A, 5.875%, due 15/05/2031	803
Tutor Perini Corp, 144A, 6.625%, due 15/07/2033	702
Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 9.250%, due 01/06/2032	669
QXO Building Products Inc, 144A, 6.875%, due 15/07/2034	661
CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.375%, due 01/02/2036	626
MGM China Holdings Ltd, 144A, 6.250%, due 15/05/2033	620
Galaxy Helios Data Centers II LLC, 144A, 9.875%, due 01/08/2031	607
American Axle & Manufacturing Inc, 144A, 7.750%, due 15/10/2033	605
GB AIT Buyer Inc, 144A, 8.750%, due 30/04/2034	599
Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, Series Feb, 144A, 8.625%, due 15/06/2032	585
OAK-Eagle Acquireco Inc, 144A, 8.750%, due 01/07/2034	504
United Rentals North America Inc, 144A, 6.125%, due 15/03/2034	492
First Quantum Minerals Ltd, 144A, 7.250%, due 15/02/2034	491
Versant Media Group Inc, 144A, 7.250%, due 30/01/2031	477

MAJOR SALES	PROCEEDS (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	23,001
Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	794
TopBuild Corp, 144A, 5.625%, due 31/01/2034	588
Tutor Perini Corp, 144A, 11.875%, due 30/04/2029	578
Carnival Corp Ltd, 144A, 6.125%, due 15/02/2033	550
Michaels Cos Inc/The, 144A, 5.250%, due 01/05/2028	500
First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	499
Jane Street Group / JSG Finance Inc, 144A, 6.750%, due 01/05/2033	479
Academy Ltd, 144A, 5.875%, due 15/05/2031	479
American Axle & Manufacturing Inc, 5.000%, due 01/10/2029	436
Phoenix Guarantor Inc, 6.172%, due 21/02/2031	407
Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 144A, 6.500%, due 15/02/2029	386
SV RNO Property Owner 1 LLC, 144A, 5.875%, due 01/03/2031	377
DISH DBS Corp, 7.750%, due 01/07/2026	370
Jane Street Group / JSG Finance Inc, 144A, 7.125%, due 30/04/2031	347
Elastic NV, 144A, 4.125%, due 15/07/2029	342

Statement of Major Portfolio Changes – *(continued)*

FTGF Western Asset US High Yield Fund – (continued)

MAJOR PURCHASES	COST (In 000's) $
Core Scientific Finance I LLC, 144A, 7.750%, due 15/05/2031	476
Meridian Arc Holdco LLC, 144A, 6.250%, due 30/04/2031	461
EquipmentShare.com Inc, 144A, 7.125%, due 01/07/2034	451
Fair Isaac Corp, 144A, 6.250%, due 15/09/2034	435
Five Point Operating Co LP, 144A, 8.000%, due 01/10/2030	419

MAJOR SALES	PROCEEDS (In 000's) $
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 144A, 7.000%, due 15/07/2031	321
Bombardier Inc, 144A, 8.750%, due 15/11/2030	318
Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029	310
X Corp, 0.000%, due 29/10/2029	297

FTGF Western Asset Global High Yield Fund

MAJOR PURCHASES	COST (In 000's) $
Colombia Government International Bond, 4.125%, due 22/02/2042	307
Trestles CLO VIII Ltd, Series 2025 8A, Class ER, 144A, 8.900%, due 20/07/2039	250
Galaxy Helios Data Centers II LLC, 144A, 9.875%, due 01/08/2031	249
ZF North America Capital Inc, 144A, 6.875%, due 23/04/2032	245
LifePoint Health Inc, 144A, 7.000%, due 01/05/2034	240
Core Scientific Finance I LLC, 144A, 7.750%, due 15/05/2031	238
Stonepeak Motion Holdco Ltd / Stonepeak Motion Finco LLC 144A	200
Tutor Perini Corp, 144A, 6.625%, due 15/07/2033	200
MGM China Holdings Ltd, 144A, 6.250%, due 15/05/2033	200
African Export-Import Bank/The, 144A, 6.250%, due 23/01/2032	200
Banco Santander SA, 7.250%, Perpetual	200
EquipmentShare.com Inc, 144A, 7.125%, due 01/07/2034	200
BNP Paribas SA, 144A, 7.200%, Perpetual	200
Mexico Government International Bond, 6.250%, due 27/08/2037	198
Trinidad & Tobago Government International Bond, 144A, 6.200%, due 16/07/2038	198
Ueno Bank SA, 144A, 6.700%, due 06/03/2031	198
Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 9.250%, due 01/06/2032	190
NRG Energy Inc, 144A, 6.125%, due 15/05/2036	190
ARC Falcon I Inc / Arclin USA LLC / New Arclin US Holding Corp, 144A, 9.750%, due 01/03/2033	188
Meridian Arc Holdco LLC, 144A, 6.250%, due 30/04/2031	180
Rocket Cos Inc, 144A, 6.500%, due 15/06/2034	180
VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 8.750%, due 15/01/2032	159
CoreWeave Inc, 144A, 9.750%, due 01/10/2031	155
Rowe Clo 2026-2 Ltd, Series 2026 2A, Class D1, 144A, 6.532%, due 20/07/2039	150
Saturn Oil & Gas Inc, 144A, 8.500%, due 30/07/2031	150
Obra CLO 5 Ltd, Series 2026 5A, Class D1, 144A, 6.564%, due 20/10/2039	150
APLD ComputeCo 3 LLC, 144A, 7.000%, due 15/06/2031	140
Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, Series Feb, 144A, 8.625%, due 15/06/2032	136
Arini US Clo VIII Ltd 8A, Class D, 144A, 6.433%, due 15/10/2039	130
APLD ComputeCo LLC, 144A, 9.250%, due 15/12/2030	128
Stingray Compute LLC, 144A, 6.000%, due 15/06/2031	120
GB AIT Buyer Inc, 144A, 8.750%, due 30/04/2034	119
Birkenstock Group BV & Co KG, 4.500%, due 15/06/2033	116
Sunrise HoldCo IV BV, 5.000%, due 31/07/2033	114
Prestige Brands Inc 144A, 6.250%, due 15/07/2034	110
Venture Global LNG Inc, 144A, 6.625%, due 15/06/2036	110
Oak-Eagle Acquireco Inc, 7.251%, due 24/03/2033	109

MAJOR SALES	PROCEEDS (In 000's) $
Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	456
Verisure Holding AB, 7.125%, due 01/02/2028	333
SV RNO Property Owner 1 LLC, 144A, 5.875%, due 01/03/2031	248
ZF North America Capital Inc, 144A, 6.750%, due 23/04/2030	248
Jordan Government International Bond, 144A, 7.750%, due 15/01/2028	247
NRG Energy Inc, 144A, 6.000%, due 15/01/2036	239
CT Investment GmbH, 6.375%, due 15/04/2030	233
B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	232
First Quantum Minerals Ltd, 144A, 8.000%, due 01/03/2033	210
Ivory Coast Government International Bond, 144A, 6.125%, due 15/06/2033	209
ATP Tower Holdings / Andean Telecom Partners Chile SpA / Andean Tower Partners C, 144A, 7.875%, due 03/02/2030	206
Stonepeak Motion Holdco Ltd / Stonepeak Motion Finco LLC 144A	201
Warwick Capital CLO 3 Ltd, Series 2024 3A, Class D, 144A, 8.168%, due 20/04/2037	200
Mexico Government International Bond, 6.250%, due 27/08/2037	200
Flutter Treasury DAC, 144A, 5.875%, due 04/06/2031	199
Coca-Cola Icecek AS, 144A, 4.500%, due 20/01/2029	193
Sunrise FinCo I BV, 4.875%, due 15/07/2031	193
VZ Secured Financing BV, 144A, 7.500%, due 15/01/2033	191
United Rentals North America Inc, 144A, 5.375%, due 15/11/2033	187
Tutor Perini Corp, 144A, 11.875%, due 30/04/2029	185
EchoStar Corp, 10.750%, due 30/11/2029	184
MercadoLibre Inc, 3.125%, due 14/01/2031	182
Tenet Healthcare Corp, 144A, 6.000%, due 15/11/2033	172
CHS/Community Health Systems Inc, 144A, 10.875%, due 15/01/2032	168
Jane Street Group / JSG Finance Inc, 144A, 6.750%, due 01/05/2033	160
Bombardier Inc, 144A, 7.250%, due 01/07/2031	157
Asurion LLC/ Asurion Co-Issuer Inc, 144A, 8.000%, due 31/12/2032	155
Katayma CLO II Ltd, Series 2024 2A, Class D, 144A, 8.168%, due 20/04/2037	150
Golub Capital Partners CLO 77 B Ltd, Series 2024 77A, Class E, 144A, 8.518%, due 25/01/2038	149
X Corp, 0.000%, due 29/10/2029	148
Golub Capital Partners CLO 76 B Ltd, Series 2024 76A, Class D1, 144A, 6.568%, due 25/10/2037	147
EchoStar Corp, 6.750%, due 30/11/2030	143
Viking Cruises Ltd, 144A, 5.875%, due 15/10/2033	139
Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 144A, 6.500%, due 15/02/2029	138
TransDigm Inc, 144A, 6.125%, due 31/07/2034	138
Altice Financing SA, 144A, 5.750%, due 15/08/2029	138
VZ Secured Financing BV, 5.250%, due 15/01/2033	138
LifePoint Health Inc, 144A, 10.000%, due 01/06/2032	137
DISH Network Corp, 144A, 11.750%, due 15/11/2027	134

FTGF Western Asset Asian Opportunities Fund

MAJOR PURCHASES	COST (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	25,231
China Government Bond, 2.200%, due 25/04/2046	3,982
Indonesia Government International Bond, 2.500%, due 31/10/2030	3,155
India Government Bond, 6.280%, due 14/07/2032	2,574
Toronto-Dominion Bank/The, 4.041%, due 28/07/2029	2,546
Housing & Development Board, 2.839%, due 26/08/2041	2,542
CMT MTN Pte Ltd, 2.500%, due 27/11/2030	2,391
PSA Treasury Pte Ltd, 2.230%, due 20/08/2035	1,704
Korea Treasury Bond, Series 3512, 3.250%, due 10/12/2035	1,487
India Government Bond, 6.920%, due 18/11/2039	1,460
Korea Treasury Bond, Series 5403, 3.250%, due 10/03/2054	1,310
Korea Treasury Bond, Series 2806, 2.625%, due 10/06/2028	904
Monetary Authority of Singapore Bill, zero coupon, due 12/06/2026	864
Monetary Authority of Singapore Bill, zero coupon, due 10/07/2026	854
Cagamas Global Plc, 1.840%, due 30/06/2027	771
Asian Development Bank, 6.200%, due 06/10/2026	722
Hanwha Q Cells Americas Holdings Corp, 4.375%, due 21/05/2029	599
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 5.450%, due 21/05/2028	504
Bank Mandiri Persero Tbk PT, 4.900%, due 24/03/2028	500
HDFC Bank Ltd/Gift City, 5.159%, due 26/08/2029	500

MAJOR SALES	PROCEEDS (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	23,691
China Government Bond, 3.600%, due 21/05/2030	5,345
Credit Agricole SA, 3.800%, due 30/04/2031	4,717
Agricultural Development Bank of China, Series 1806, 4.650%, due 11/05/2028	4,675
Housing & Development Board, 2.471%, due 21/01/2036	1,767
India Government Bond, 7.610%, due 09/05/2030	1,665
Malaysia Government Bond, Series 0120, 4.065%, due 15/06/2050	1,366
Thailand Government Bond, 3.300%, due 17/06/2038	1,147
Korea Treasury Bond, Series 2912, 1.375%, due 10/12/2029	1,010
Philippine Government International Bond, 6.250%, due 14/01/2036	990
India Government Bond, 7.170%, due 08/01/2028	885
Monetary Authority of Singapore Bill, zero coupon, due 12/06/2026	857
Monetary Authority of Singapore Bill, zero coupon, due 10/07/2026	850
Public Utilities Board, 2.486%, due 15/10/2055	568
India Government Bond, 6.100%, due 12/07/2031	498
Korea Housing Finance Corp REGs, 4.625%, due 24/02/2028	201
Korea Water Resources Corp EMTN, 4.375%, due 21/05/2027	200
India Government Bond, 5.770%, due 03/08/2030	199
India Government Bond, 6.570%, due 05/12/2033	104

Statement of Major Portfolio Changes – *(continued)*

FTGF Western Asset Short Duration Blue Chip Bond Fund

MAJOR PURCHASES	COST (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	26,666
Svenska Handelsbanken AB, 3.500%, due 29/04/2033	1,743
MTR Corp Ltd, 3.250%, due 10/06/2034	1,743
Great-West Lifeco Inc, 3.625%, due 07/07/2033	1,707
Northwestern Mutual Global Funding, 5.303%, due 27/08/2031	1,635
Cooperatieve Rabobank UA, 3.995%, due 08/05/2036	1,635
Bundesrepublik Deutschland Bundesanleihe, Series TWIN, 0.000%, due 15/08/2031	1,534
United States Treasury Note/Bond, 4.375%, due 15/05/2036	1,406
Astrazeneca Finance LLC, 3.652%, due 01/09/2032	1,364
Novonesis Novozymes B, 3.250%, due 19/03/2030	1,183
SAP SE, 3.000%, due 03/06/2029	930
Sony Group Corp, 4.657%, due 30/06/2031	900
Alphabet Inc, 4.875%, due 15/08/2031	856
AbbVie Inc, 5.050%, due 15/09/2033	829
Simon Global Development BV, 3.650%, due 15/06/2031	716
Novartis Capital Corp, 4.400%, due 18/03/2031	640
United States Treasury Note/Bond, 4.125%, due 15/06/2029	617
Advanced Micro Devices Inc, 5.250%, due 17/08/2033	580
Meta Platforms Inc, 4.550%, due 15/05/2031	430
Avinor AS, 3.750%, due 16/06/2036	400

MAJOR SALES	PROCEEDS (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	26,026
Vinci SA, 2.250%, due 15/03/2027	2,219
Abbott Ireland Financing DAC, 0.375%, due 19/11/2027	2,211
Banco Santander SA, 5.294%, due 18/08/2027	2,015
Honeywell International Inc, 3.750%, due 17/05/2032	1,874
AbbVie Inc, 5.050%, due 15/03/2034	1,804
Toyota Motor Credit Corp, 0.750%, due 19/11/2026	1,760
Costco Wholesale Corp, 1.375%, due 20/06/2027	1,748
Cooperatieve Rabobank UA, 4.875%, due 17/04/2029	1,741
Credit Agricole SA, 3.125%, due 26/02/2032	1,729
Bundesrepublik Deutschland Bundesanleihe, Series TWIN, 0.000%, due 15/08/2031	1,527
Vesteda Finance BV, 0.750%, due 18/10/2031	1,524
London Stock Exchange Group Plc, 1.625%, due 06/04/2030	1,491
TotalEnergies Capital International SA, 1.023%, due 04/03/2027	1,248
Comcast Corp, 4.150%, due 15/10/2028	1,197
JPMorgan Chase & Co, 4.203%, due 23/07/2029	1,040
Sanofi SA, 3.625%, due 19/06/2028	1,029
Honeywell International Inc, 5.000%, due 15/02/2033	931
Public Storage Operating Co, 0.500%, due 09/09/2030	804
AbbVie Inc, 4.800%, due 15/03/2029	703
Unilever Finance Netherlands BV, 1.125%, due 12/02/2027	625
Equinor ASA, 1.250%, due 17/02/2027	614

FTGF Western Asset Global Bond Fund^

MAJOR PURCHASES	COST (In 000's) $
United States Treasury Inflation Indexed Bonds, 0.125%, due 15/01/2031	2,072
Japan Government Ten Year Bond, Series 382, 2.400%, due 20/03/2036	2,071
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,039
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,839
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,835
Ginnie Mae, 30 year, TBA, 0.000%	1,613
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,482
Ginnie Mae, 30 year, TBA, 0.000%	1,408
Ginnie Mae, 30 year, TBA, 0.000%	1,404
Ginnie Mae, 30 year, TBA, 5.500%	1,400
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,307
Ginnie Mae, 30 year, TBA, 0.000%	1,249
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,225
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,207
Ginnie Mae, 30 year, TBA, 0.000%	1,192
Ginnie Mae, 30 year, TBA, 0.000%	1,185
Ginnie Mae, 30 year, TBA, 5.000%	1,177
United States Treasury Note/Bond, 0.500%, due 30/06/2027	1,093
Ginnie Mae, 30 year, TBA, 0.000%	1,085
Ginnie Mae II Pool 'MB1284', 5.000%, due 20/07/2056	1,084
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,081
Ginnie Mae, 30 year, TBA, 0.000%	1,063
Ginnie Mae, 30 year, TBA, 3.000%	1,054
German Treasury Bill, zero coupon, due 17/06/2026	955
Ginnie Mae, 30 year, TBA, 0.000%	947
Fannie Mae or Freddie Mac, 30 year, TBA, 6.000%	911
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	882
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	848

MAJOR SALES	PROCEEDS (In 000's) $
United States Treasury Note/Bond, 3.750%, due 31/01/2031	2,863
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,039
Japan Government Two Year Bond, Series 462, 0.400%, due 01/07/2026	1,864
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,838
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,838
Korea Treasury Bond, Series 2606, 1.875%, due 10/06/2026	1,662
Ginnie Mae, 30 year, TBA, 0.000%	1,612
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,482
Ginnie Mae, 30 year, TBA, 0.000%	1,409
Ginnie Mae, 30 year, TBA, 0.000%	1,404
Ginnie Mae, 30 year, TBA, 5.500%	1,400
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,302
Ginnie Mae, 30 year, TBA, 0.000%	1,243
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,226
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,208
Ginnie Mae, 30 year, TBA, 0.000%	1,188
Ginnie Mae, 30 year, TBA, 0.000%	1,184
Ginnie Mae, 30 year, TBA, 5.000%	1,177
Ginnie Mae, 30 year, TBA, 0.000%	1,085
Ginnie Mae II Pool 'MB1284', 5.000%, due 20/07/2056	1,079
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,075
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	1,072
Ginnie Mae, 30 year, TBA, 0.000%	1,063
Ginnie Mae, 30 year, TBA, 3.000%	1,054
Germany Treasury Bill, zero coupon, due 17/06/2026	954
Japan Government Five Year Bond, Series 170, 0.600%, due 20/06/2029	951
Ginnie Mae, 30 year, TBA, 0.000%	949
United States Treasury Note/Bond, 4.500%, due 31/05/2029	926
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	883
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	840
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	803
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	802
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	800

FTGF Western Asset Global Credit Fund^

MAJOR PURCHASES	COST (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	1,265
Bundesrepublik Deutschland Bundesanleihe, Series TWIN, 2.300%, due 15/02/2033	222
Bundesobligation, Series 193, 2.500%, due 16/04/2031	221
Obra CLO 5 Ltd, Series 2026 5A, Class A1, 144A, 4.984%, due 20/10/2039	150
Anthelion CLO 3 Ltd, Series 2026 3A, Class A, 144A, 4.997%, due 20/07/2039	150
Alphabet Inc, 4.500%, due 11/05/2045	140
Deutsche Telekom AG, 6.625%, due 28/08/2046	135
MTR Corp Ltd, 3.625%, due 10/06/2038	126
BNP Paribas SA, 4.750%, due 13/11/2032	121
BPCE SA EMTN FRN, 4.750%, due 14/06/2034	121
SPIE SA, 3.875%, due 18/05/2031	117
Barclays PLC EMTN, 4.433%, due 12/11/2037	117
Credit Agricole SA, 4.125%, due 26/02/2036	117

MAJOR SALES	PROCEEDS (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	1,186
United States Treasury Note/Bond, 4.375%, due 15/05/2034	266
Bundesobligation, Series 193, 2.500%, due 16/04/2031	218
Bundesrepublik Deutschland Bundesanleihe, Series TWIN, 0.000%, due 15/08/2031	204
Bundesrepublik Deutschland Bundesanleihe, Series TWIN, 2.300%, due 15/02/2033	190
BPCE SA EMTN	119
Morgan Stanley, 4.656%, due 02/03/2029	119
Credit Agricole SA, 5.875%, Perpetual	118
Esercizi Aeroportuali SEA SpA, 3.500%, due 22/01/2032	117
Viatris Inc, 4.250%, due 17/06/2033	117
Davide Campari-Milano NV EMTN, 4.250%, due 17/06/2033	116
Barclays PLC EMTN, 4.433%, due 12/11/2037	116
SPIE SA, 3.875%, due 18/05/2031	116

^ *Not authorised for sale to the public in Hong Kong.*

Statement of Major Portfolio Changes – *(continued)*

FTGF Western Asset Global Credit Fund^ – (continued)

MAJOR PURCHASES	COST (In 000's) $
Canal+ SA, 4.875%, due 20/05/2032	116
International Consolidated Airlines Group SA, 4.500%, due 28/05/2034	116
Stellantis NV, Perpetual	116
Covea Cooperations SACA, 4.500%, due 10/06/2056	116
Simon Global Development BV, 3.650%, due 15/06/2031	115
Viatris Inc, 4.250%, due 17/06/2033	115
Davide Campari-Milano NV EMTN, 4.250%, due 17/06/2033	114
Mileway Eur Lux Holdco Sarl, 4.375%, due 15/07/2033	114
Bundesrepublik Deutschland Bundesanleihe, 2.200%, due 15/02/2034	111
E.ON International Finance BV EMTN, 4.053%, due 27/05/2036	105
Bundesrepublik Deutschland Bundesanleihe, 2.900%, due 15/02/2036	104
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/05/2036	94
United States Treasury Note/Bond, 4.375%, due 15/05/2036	69
CVS Health Corp, 6.200%, due 15/09/2055	50

MAJOR SALES	PROCEEDS (In 000's) $
Stellantis NV, 6.250%, Perpetual	116
BNP Paribas SA, 3.739%, due 20/04/2034	115
Amvest RCF Custodian BV, 3.750%, due 11/06/2031	115
AT&T Inc, 3.600%, due 01/06/2033	114
JPMorgan Chase & Co, 1.812%, due 12/06/2029	114
Shurgard Luxembourg Sarl, 4.000%, due 27/05/2035	113
Bundesrepublik Deutschland Bundesanleihe, Series 05, 4.000%, due 04/01/2037	112
Blackstone Property Partners Europe Holdings Sarl, 3.500%, due 29/01/2031	112
Bundesrepublik Deutschland Bundesanleihe, 2.200%, due 15/02/2034	110
E.ON International Finance BV EMTN	106
Bundesrepublik Deutschland Bundesanleihe, 2.900%, due 15/02/2036	103
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/05/2036	94
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2052	88
Bank of America Corp, 5.744%, due 12/02/2036	82
United States Treasury Note/Bond, 4.375%, due 15/05/2036	70
Solventum Corp, 5.900%, due 30/04/2054	50
Comcast Corp, 3.150%, due 15/02/2028	49

FTGF Western Asset Multi-Asset Credit Fund^

MAJOR PURCHASES	COST (In 000's) $
United States Treasury Bill, zero coupon, due 16/04/2026	75,975
United States Treasury Bill, zero coupon, due 21/04/2026	64,957
United States Treasury Bill, zero coupon, due 14/04/2026	34,983
United States Treasury Bill, zero coupon, due 23/04/2026	34,968
United States Treasury Bill, zero coupon, due 28/04/2026	34,951
Freddie Mac STACR REMIC Trust 2026-DNA2, Series 2026 DNA2, Class B1, 144A, 5.743%, due 25/03/2046	830
Tutor Perini Corp, 144A, 6.625%, due 15/07/2033	700
Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032	661
Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	660
Goldman Sachs Group Inc/The, Series AA, 6.500%, Perpetual	610
ZF North America Capital Inc, 144A, 6.875%, due 23/04/2032	586
PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	535
Herc Holdings Inc, 144A, 7.250%, due 15/06/2033	532
LifePoint Health Inc, 144A, 7.000%, due 01/05/2034	520
Michaels Cos Inc/The, 144A, 11.000%, due 15/03/2034	512
Dwight 2026-FI2 Issuer LLC, Series 2026 FL2, Class D, 144A, 6.389%, due 18/01/2044	500
Galaxy Helios Data Centers II LLC, 144A, 9.875%, due 01/08/2031	468
ARC Falcon I Inc / Arclin USA LLC / New Arclin US Holding Corp, 144A, 9.750%, due 01/03/2033	460
Trestles CLO VIII Ltd, Series 2025 8A, Class ER, 144A, 8.900%, due 20/07/2039	460
Angolan Government International Bond, 144A, 9.875%, due 31/03/2037	430

MAJOR SALES	PROCEEDS (In 000's) $
United States Treasury Bill, zero coupon, due 16/04/2026	75,996
United States Treasury Bill, zero coupon, due 21/04/2026	64,967
United States Treasury Bill, zero coupon, due 14/04/2026	35,000
United States Treasury Bill, zero coupon, due 23/04/2026	34,975
United States Treasury Bill, zero coupon, due 28/04/2026	34,958
Mcclatchy Media Co LLC, 144A, 11.000%, due 01/12/2031	8,252
Fannie Mae Pool 'FA0024', 2.000%, due 01/08/2042	2,113
WaMu Mortgage Pass-Through Certificates Series 2005-AR2 Trust, Series 2005 AR2, Class B1, 4.583%, due 25/01/2045	1,902
CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.000%, due 01/02/2033	1,798
Freeport-McMoRan Inc, 5.450%, due 15/03/2043	1,651
United Rentals North America Inc, 144A, 6.000%, due 15/12/2029	1,631
Lightning Power LLC, 144A, 7.250%, due 15/08/2032	1,627
Tutor Perini Corp, 144A, 11.875%, due 30/04/2029	1,603
EchoStar Corp, 10.750%, due 30/11/2029	1,535
Teva Pharmaceutical Finance Netherlands III BV, 4.100%, due 01/10/2046	1,510
Inter-American Development Bank, 7.350%, due 06/10/2030	1,497
Venture Global Plaquemines LNG LLC, 144A, 6.750%, due 15/01/2036	1,497
Venture Global LNG Inc, 144A, 9.500%, due 01/02/2029	1,463
CSC Holdings LLC, 144A, 11.750%, due 31/01/2029	1,412
CoreCivic Inc, 4.750%, due 15/10/2027	1,386

FTGF Western Asset Structured Opportunities Fund^

MAJOR PURCHASES	COST (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	74,755
BDS 2026-FL17 LLC, Series 2026 FL17, Class D, 144A, 5.897%, due 19/05/2043	5,300
Freddie Mac Mscr Trust Mn14, Series 2026 MN14, Class B1, 144A, 7.943%, due 25/06/2046	4,000
CoreWeave Financing DDTL V LLC, 8.323%, due 06/11/2031	3,875
OBX 2024-NQM1 Trust, Series 2024 NQM1, Class A1, 144A, 5.928%, due 25/11/2063	3,684
Freddie Mac STACR REMIC Trust 2026-DNA2, Series 2026 DNA2, Class B1, 144A, 5.743%, due 25/03/2046	3,645
Verus Securitization Trust 2026-INV1, Series 2026 INV1, Class B1, 144A, 6.681%, due 25/07/2071	3,616
BX Trust 2026-CIP, Series 2026 CIP, Class D, 144A, 5.739%, due 15/05/2038	3,250
OBX 2026-NQM6 Trust, Series 2026 NQM6, Class A3, 144A, 5.417%, due 26/04/2066	3,040
Verus Securitization Trust 2026-R6, Series 2026 R6, Class A3, 144A, 6.019%, due 25/07/2068	3,030
Verus Securitization Trust 2025-8, Series 2025 8, Class A1, 144A, 4.869%, due 25/09/2070	2,938
GS Mortgage Securities Corp Trust 2017-375H, Series 2017 375H, Class A, 144A, 3.591%, due 10/09/2037	2,799
INCREF 2026-FL2 LLC, Series 2026 FL2, Class D, 144A, 6.247%, due 19/12/2043	2,670
Multifamily Connecticut Avenue Securities Trust 2025-01, Series 2025 01, Class B1, 144A, 8.843%, due 25/05/2055	2,518
Morgan Stanley Residential Mortgage Loan Trust 2026-NQM4, Series 2026 NQM4, Class A3, 144A, 5.552%, due 25/03/2071	2,500
Angel Oak Mortgage Trust 2026-1, Series 2026 1, Class A3, 144A, 5.174%, due 25/02/2071	2,289
Verus Securitization Trust 2025-8, Series 2025 8, Class A3, 144A, 5.224%, due 25/09/2070	2,279
BX Trust 2026-CLS, Series 2026 CLS, Class D, 144A, 7.089%, due 15/05/2043	2,250

MAJOR SALES	PROCEEDS (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	69,986
Atrium Hotel Portfolio Trust 2017-ATRM, Series 2017 ATRM, Class E, 144A, 7.007%, due 15/12/2036	3,604
JP Morgan Chase Commercial Mortgage Securities Trust 2015-FL7, Series 2015 FL7, Class D, 144A, 7.443%, due 15/05/2028	3,433
Government National Mortgage Association, Series 2022 202, Class Z, 3.000%, due 16/10/2063	2,812
JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1, Series 2015 JP1, Class C, 4.752%, due 15/01/2049	2,808
Verus Securitization Trust 2023-4, Series 2023 4, Class B1, 144A, 8.003%, due 25/05/2068	2,770
NYMT Loan Trust Series 2024-BPL2, Series 2024 BPL2, Class A2, 144A, 6.811%, due 25/05/2039	2,750
Verus Securitization Trust 2026-2, Series 2026 2, Class B1, 144A, 6.328%, due 25/02/2071	2,671
CoreWeave Financing DDTL V LLC FRN	2,179
Driven Brands Funding LLC, Series 2024 1A, Class A2, 144A, 6.372%, due 20/10/2054	1,975
Driven Brands Funding LLC, Series 2025 1A, Class A2, 144A, 5.296%, due 20/10/2055	1,795
GS Mortgage Securities Trust 2014-GC24, Series 2014 GC24, Class B, 4.450%, due 10/09/2047	1,791
Stonepeak 2021-1 ABS, Series 2021 1A, Class B, 144A, 3.821%, due 28/02/2033	1,656
SMB Private Education Loan Trust 2024-D, Series 2024 D, Class D, 144A, 7.510%, due 15/07/2053	1,570
Verus Securitization Trust 2023-4, Series 2023 4, Class A3, 144A, 6.319%, due 25/05/2068	1,561
MAPS 2026-1 Trust, Series 2026 1A, Class B, 144A, 6.129%, due 15/01/2051	1,478
SLAM 2025-1 Ltd, Series 2025 1A, Class A, 144A, 5.807%, due 15/05/2050	1,443
Ocp Clo 2024-33 Ltd, Series 2024 33A, Class E, 144A, 9.668%, due 20/07/2037	1,350

^ *Not authorised for sale to the public in Hong Kong.*

Statement of Major Portfolio Changes – *(continued)*

FTGF Western Asset Structured Opportunities Fund^ – (continued)

MAJOR PURCHASES	COST (In 000's) $
CoreWeave Financing DDTL V LLC, 0.000%, due 17/11/2031	2,179
OAKRE 2026-FL1 Issuer LLC, Series 2026 FL1, Class E, 144A, 0.000%, due 18/02/2044	2,000
Dwight 2026-FI2 Issuer LLC, Series 2026 FL2, Class D, 144A, 6.389%, due 18/01/2044	2,000
Dwight 2026-FI2 Issuer LLC, Series 2026 FL2, Class E, 144A, 7.139%, due 18/01/2044	2,000
Freddie Mac Mscr Trust Mn3, Series 2021 MN3, Class B1, 144A, 10.493%, due 25/11/2051	1,894
AB Issuer LLC, Series 2026 1A, Class A2, 144A, 6.405%, due 30/04/2056	1,860
ALtdE 2026-1 Trust, Series 2026 1A, Class B, 144A, 6.252%, due 15/04/2051	1,850
PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	1,795

MAJOR SALES	PROCEEDS (In 000's) $
Greystone CRE Notes 2024-HC3, Series 2024 HC3, Class D, 144A, 8.992%, due 15/03/2041	1,280
Verus Securitization Trust 2025-4, Series 2025 4, Class A3, 144A, 5.753%, due 25/05/2070	1,235

FTGF Western Asset US Mortgage-Backed Securities Fund^

MAJOR PURCHASES	COST (In 000's) $
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	113,182
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	110,053
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	96,028
Ginnie Mae, 30 year, TBA, 0.000%	84,035
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	81,440
Ginnie Mae, 30 year, TBA, 0.000%	71,778
Ginnie Mae, 30 year, TBA, 0.000%	71,386
Ginnie Mae, 30 year, TBA, 5.500%	69,607
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	58,715
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	54,340
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	54,251
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	53,669
Ginnie Mae, 30 year, TBA, 0.000%	53,109
Fannie Mae or Freddie Mac, 30 year, TBA, 5.500%	52,813
Ginnie Mae, 30 year, TBA, 0.000%	52,468
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	49,984
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	48,412
Ginnie Mae, 30 year, TBA, 5.000%	47,078
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	45,975
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	42,960
Ginnie Mae, 30 year, TBA, 0.000%	41,136
Ginnie Mae, 30 year, TBA, 0.000%	37,358
Ginnie Mae, 30 year, TBA, 0.000%	35,663
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	35,538
Ginnie Mae, 30 year, TBA, 5.500%	34,731
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	33,125
Ginnie Mae, 30 year, TBA, 6.000%	33,090
Ginnie Mae, 30 year, TBA, 0.000%	32,231
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	30,179
Ginnie Mae, 30 year, TBA, 0.000%	29,414
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	26,779
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	26,673

MAJOR SALES	PROCEEDS (In 000's) $
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	112,821
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	109,987
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	96,041
Ginnie Mae, 30 year, TBA, 0.000%	84,107
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	81,428
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	75,840
Ginnie Mae, 30 year, TBA, 0.000%	71,696
Ginnie Mae, 30 year, TBA, 0.000%	71,306
Ginnie Mae, 30 year, TBA, 5.500%	69,573
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	58,685
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	54,362
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	54,190
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	53,296
Ginnie Mae, 30 year, TBA, 0.000%	53,019
Ginnie Mae, 30 year, TBA, 0.000%	52,294
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	50,059
Ginnie Mae, 30 year, TBA, 5.000%	46,841
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	45,964
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	42,831
Ginnie Mae, 30 year, TBA, 6.000%	42,342
Ginnie Mae, 30 year, TBA, 0.000%	41,158
Ginnie Mae, 30 year, TBA, 0.000%	37,372
Ginnie Mae, 30 year, TBA, 0.000%	35,857
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	35,017
Ginnie Mae, 30 year, TBA, 5.500%	34,696
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	33,031
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	32,796
Ginnie Mae, 30 year, TBA, 0.000%	32,226
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	32,173
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	30,234
Ginnie Mae, 30 year, TBA, 0.000%	29,434
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	26,626
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	26,534

Western Asset UCITS SMASh Series Core Plus Completion Fund^

MAJOR PURCHASES	COST (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	1,708
Ginnie Mae, 30 year, TBA, 0.000%	201
Ginnie Mae, 30 year, TBA, 0.000%	201
Ginnie Mae, 30 year, TBA, 0.000%	201
Ginnie Mae, 30 year, TBA, 5.500%	200
Ginnie Mae II Pool 'MB1143', 5.500%, due 20/05/2056	101
Colombian TES, Series B, 6.000%, due 28/04/2028	101
Ginnie Mae II Pool 'MB0686', 5.500%, due 20/10/2055	100
Ginnie Mae II Pool 'MB0997', 5.500%, due 20/03/2056	100
Ginnie Mae II Pool 'MB0937', 5.500%, due 20/02/2056	100
Ginnie Mae, 30 year, TBA, 5.500%	100
Ginnie Mae II Pool 'MB0870', 4.500%, due 20/01/2056	98
Ginnie Mae, 30 year, TBA, 0.000%	97
Ginnie Mae, 30 year, TBA, 4.500%	97
Ginnie Mae, 30 year, TBA, 4.500%	97
United States Treasury Note/Bond, 4.375%, due 15/05/2036	89
Republic of Poland Government International Bond, Series 10Y, 5.125%, due 18/09/2034	81
JPMorgan Chase & Co, 5.041%, due 23/07/2032	70
Vale Overseas Ltd, 3.750%, due 08/07/2030	48
Citadel Securities Global Holdings LP, 5.661%, due 05/06/2033	48

MAJOR SALES	PROCEEDS (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	2,424
Ginnie Mae, 30 year, TBA, 0.000%	201
Ginnie Mae, 30 year, TBA, 0.000%	201
Ginnie Mae, 30 year, TBA, 0.000%	201
Ginnie Mae, 30 year, TBA, 5.500%	200
Ginnie Mae, 30 year, TBA, 4.500%	195
United States Treasury Inflation Indexed Bonds, 1.125%, due 15/01/2033	117
Petrobras Global Finance BV, 5.750%, due 01/02/2029	112
Ginnie Mae II Pool 'MB1143', 5.500%, due 20/05/2056	101
Ginnie Mae II Pool 'MB0686', 5.500%, due 20/10/2055	101
Ginnie Mae II Pool 'MB0997', 5.500%, due 20/03/2056	100
Ginnie Mae II Pool 'MB0937', 5.500%, due 20/02/2056	100
Ginnie Mae, 30 year, TBA, 4.500%	97
Ginnie Mae II Pool 'MB0870', 4.500%, due 20/01/2056	97
Ginnie Mae, 30 year, TBA, 0.000%	96
Inter-American Development Bank, 7.350%, due 06/10/2030	65
Mexican Bonos, Series M, 7.750%, due 13/11/2042	52
Republic of South Africa Government Bond, Series 2044, 8.750%, due 31/01/2044	52
Czech Republic Government Bond, Series 103, 2.000%, due 13/10/2033	50
Citadel Securities, 0.000%, due 24/10/2031	48

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Statement of Major Portfolio Changes – *(continued)*

FTGF Brandywine Global Fixed Income Fund

MAJOR PURCHASES	COST (In 000's) $
United States Treasury Inflation Indexed Bonds, 1.250%, due 15/04/2031	11,749
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	9,409
United States Treasury Note/Bond, 4.625%, due 15/08/2036	5,029
United States Treasury Floating Rate Note, 3.909%, due 30/04/2028	4,313
Italy Buoni Poliennali Del Tesoro, 3.450%, due 01/02/2036	4,200
United States Treasury Note/Bond, 4.375%, due 15/05/2036	3,944
United Kingdom Gilt, 4.750%, due 22/10/2035	3,201
United States Treasury Floating Rate Note, 3.856%, due 31/07/2028	3,050
Australia Government Bond, Series 173, 4.250%, due 21/10/2036	2,636
United States Treasury Floating Rate Note, 3.905%, due 31/01/2028	2,330
New South Wales Treasury Corp, 4.250%, due 20/02/2036	2,069
Treasury Corp of Victoria, 4.750%, due 15/09/2036	2,047
United Kingdom Gilt, 4.500%, due 07/03/2035	1,894
United States Treasury Floating Rate Note, 3.833%, due 31/10/2027	1,633
Queensland Treasury Corp, 144A, 5.250%, due 21/07/2036	1,608
French Republic Government Bond OAT 144A	1,441
Inter-American Development Bank, 6.850%, due 18/02/2036	1,212
Hungary Government Bond, Series 35/A, 7.000%, due 24/10/2035	1,072
Canadian Treasury Bill, zero coupon, due 07/10/2026	1,015
Corp Andina de Fomento, 144A, 7.250%, due 06/03/2036	270

MAJOR SALES	PROCEEDS (In 000's) $
United States Treasury Floating Rate Note, 3.833%, due 31/10/2027	10,969
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	9,478
United States Treasury Floating Rate Note, 3.802%, due 31/07/2027	8,670
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	7,598
Australia Government Bond, Series 173, 4.250%, due 21/10/2036	5,518
United States Treasury Floating Rate Note, 3.909%, due 30/04/2028	4,314
Italy Buoni Poliennali Del Tesoro, 3.450%, due 01/02/2036	4,188
United Kingdom Gilt, 4.375%, due 31/07/2054	2,703
United States Treasury Floating Rate Note, 3.905%, due 31/01/2028	2,692
United Kingdom Gilt, 4.500%, due 07/03/2035	1,986
Hungary Government Bond, Series 35/A, 7.000%, due 24/10/2035	1,600
French Republic Government Bond OAT 144A, 3.500%, due 25/11/2035	1,385
Inter-American Development Bank, 6.850%, due 18/02/2036	1,360
Queensland Treasury Corp, 144A, 5.250%, due 21/07/2036	1,293
Treasury Corp of Victoria, 4.750%, due 15/09/2036	1,291
New South Wales Treasury Corp, 4.250%, due 20/02/2036	1,278
Norway Government Bond, Series 479, 144A, 1.750%, due 17/02/2027	933
Mexican Bonos, Series M, 8.000%, due 31/07/2053	827
Canadian Treasury Bill, zero coupon, due 12/08/2026	770
United States Treasury Inflation Indexed Bonds, 1.250%, due 15/04/2031	704

FTGF Brandywine Global Fixed Income Absolute Return Fund^

MAJOR PURCHASES	COST (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	18,756
United States Treasury Floating Rate Note, 3.909%, due 30/04/2028	8,236
United States Treasury Floating Rate Note, 3.856%, due 31/07/2028	6,340
United States Treasury Floating Rate Note, 3.905%, due 31/01/2028	5,994
United States Treasury Inflation Indexed Bonds, 1.250%, due 15/04/2031	4,673
United States Treasury Floating Rate Note, 3.833%, due 31/10/2027	2,634
Mexican Bonos, Series M, 8.000%, due 31/07/2053	1,640
Republic of South Africa Government Bond, 8.875%, due 28/02/2035	1,388
Colombian TES, Series B, 11.500%, due 25/07/2046	1,227
United States Treasury Floating Rate Note, 3.802%, due 31/07/2027	1,201
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035	1,161
Philippine Government Bond, Series 1071, 6.625%, due 17/08/2033	992
Philippine Government Bond, Series 1074, 5.925%, due 23/02/2036	934
Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class M2, 144A, 7.393%, due 25/02/2042	695
Hungary Government Bond, Series 35/A, 7.000%, due 24/10/2035	466
Mexican Bonos, Series M, 8.000%, due 29/04/2055	460
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	424
Colombian TES, Series B, 12.000%, due 13/03/2058	203
IREN Ltd, 144A, zero coupon, due 01/07/2031	72
NFE Brazil Financing Ltd, 144A, 12.000%, due 19/06/2029	65

MAJOR SALES	PROCEEDS (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	18,916
United States Treasury Floating Rate Note, 3.802%, due 31/07/2027	6,026
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	5,280
United States Treasury Inflation Indexed Bonds, 1.250%, due 15/04/2031	4,651
Egypt Treasury Bills, zero coupon, due 11/08/2026	3,985
Australia Government Bond, Series 173, 4.250%, due 21/10/2036	2,884
United States Treasury Floating Rate Note, 3.833%, due 31/10/2027	2,635
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	2,132
United States Treasury Floating Rate Note, 3.909%, due 30/04/2028	1,892
Mexican Bonos, Series M, 8.000%, due 31/07/2053	1,509
Republic of South Africa Government Bond, 8.875%, due 28/02/2035	1,448
Colombian TES, Series B, 11.500%, due 25/07/2046	1,394
United States Treasury Floating Rate Note, 3.905%, due 31/01/2028	1,261
Hungary Government Bond, Series 35/A, 7.000%, due 24/10/2035	1,120
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035	911
Toyota Motor Credit Corp, 4.450%, due 18/05/2026	855
Egypt Treasury Bills, zero coupon, due 21/04/2026	825
General Motors Financial Co Inc, 5.400%, due 06/04/2026	802
Mexican Bonos, Series M, 8.000%, due 29/04/2055	516
Ally Financial Inc, Series B, 4.700%, Perpetual	462

FTGF Brandywine Global High Yield Fund^

MAJOR PURCHASES	COST (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	14,543
TransDigm Inc, 144A, 6.375%, due 01/03/2029	814
IQVIA Inc, 144A, 5.000%, due 15/05/2027	750
AmWINS Group Inc, 144A, 6.375%, due 15/02/2029	659
Encore Capital Group Inc, 144A, 6.625%, due 01/06/2032	590
Carnival Corp Ltd, 144A, 6.125%, due 15/02/2033	578
Roller Bearing Co of America Inc, 144A, 4.375%, due 15/10/2029	562
KeHE Distributors LLC / KeHE Finance Corp / NextWave Distribution Inc 144A	554
Fair Isaac Corp, 144A, 6.250%, due 15/09/2034	548
Jefferson Capital Holdings LLC, 144A, 8.250%, due 15/05/2030	497
Jefferson Capital Holdings LLC, 144A, 9.500%, due 15/02/2029	473
Credit Acceptance Corp, 144A, 9.250%, due 15/12/2028	469
Advanced Drainage Systems Inc, 144A, 5.375%, due 01/03/2034	455
Allegiant Travel Co, 144A, 7.125%, due 01/07/2031	453
Griffon Corp, 144A, 6.250%, due 01/10/2034	450
FirstCash Inc, 144A, 6.125%, due 01/05/2034	449
IQVIA Inc, 144A, 6.250%, due 01/06/2032	443
BKV Upstream Midstream LLC, 144A, 7.500%, due 15/10/2030	434
VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	425
Medline Borrower LP, 144A, 5.250%, due 01/10/2029	422
DBR Land Holdings LLC, 144A, 6.250%, due 01/12/2030	410
Esab Corp, 144A, 5.625%, due 01/04/2031	405

MAJOR SALES	PROCEEDS (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	15,265
Travel + Leisure Co, 144A, 6.625%, due 31/07/2026	1,315
Saturn Oil & Gas Inc, 144A, 9.625%, due 15/06/2029	1,236
Allegiant Travel Co, 144A, 7.250%, due 15/08/2027	854
EG Global Finance Plc, 144A, 12.000%, due 30/11/2028	796
Covista Inc, 144A, 5.500%, due 01/03/2028	725
TopBuild Corp, 144A, 5.625%, due 31/01/2034	659
PRA Group Inc, 144A, 5.000%, due 01/10/2029	613
Encore Capital Group Inc, 144A, 9.250%, due 01/04/2029	579
Charles River Laboratories International Inc, 144A, 3.750%, due 15/03/2029	569
Angi Group LLC, 144A, 3.875%, due 15/08/2028	566
KeHE Distributors LLC / KeHE Finance Corp / NextWave Distribution Inc 144A	554
Mativ Holdings Inc, 144A, 8.000%, due 01/10/2029	540
QVC Inc, 144A, 6.875%, due 15/04/2029	517
Charles Schwab Corp/The, Series I, 4.000%, Perpetual	500
Devon Energy Corp, 144A, 3.900%, due 15/05/2027	497
ZipRecruiter Inc, 144A, 5.000%, due 15/01/2030	495
WESCO Distribution Inc, 144A, 7.250%, due 15/06/2028	475
Cerdia Finanz GmbH, 144A, 9.375%, due 03/10/2031	463
SM Energy Co, 6.750%, due 15/09/2026	455
Arko Corp, 144A, 5.125%, due 15/11/2029	437
Centene Corp, 4.625%, due 15/12/2029	434

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Statement of Major Portfolio Changes – *(continued)*

FTGF Brandywine Global Opportunistic Fixed Income Fund^

MAJOR PURCHASES	COST (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	51,627
United States Treasury Note/Bond, 4.625%, due 15/08/2036	19,397
United States Treasury Floating Rate Note, 3.909%, due 30/04/2028	19,049
United Kingdom Gilt, 4.750%, due 22/10/2035	13,704
Italy Buoni Poliennali Del Tesoro, 3.450%, due 01/02/2036	11,830
United States Treasury Floating Rate Note, 3.905%, due 31/01/2028	11,063
United States Treasury Floating Rate Note, 3.856%, due 31/07/2028	7,681
United Kingdom Gilt, 4.500%, due 07/03/2035	6,801
Republic of South Africa Government Bond, 8.875%, due 28/02/2035	5,735
Mexican Bonos, Series M, 8.000%, due 31/07/2053	5,293
New South Wales Treasury Corp, 4.250%, due 20/02/2036	4,502
Treasury Corp of Victoria, 4.750%, due 15/09/2036	4,393
Philippine Government Bond, Series 1074, 5.925%, due 23/02/2036	3,931
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035	3,793
United States Treasury Floating Rate Note, 3.833%, due 31/10/2027	3,718
BXMT 2026-FL6 Ltd, Series 2026 FL6, Class A, 144A, 5.097%, due 19/08/2043	3,080
Hungary Government Bond, Series 35/A, 7.000%, due 24/10/2035	2,853
SG Residential Mortgage Trust 2025-1, Series 2025 1, Class AFCF, 144A, 5.000%, due 25/12/2065	2,698
Mexican Bonos, Series M, 8.000%, due 29/04/2055	2,601
Queensland Treasury Corp, 144A, 5.250%, due 21/07/2036	2,575

MAJOR SALES	PROCEEDS (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	53,345
United States Treasury Floating Rate Note, 3.833%, due 31/10/2027	32,232
United States Treasury Floating Rate Note, 3.802%, due 31/07/2027	22,639
United States Treasury Floating Rate Note, 3.909%, due 30/04/2028	19,055
Italy Buoni Poliennali Del Tesoro, 3.450%, due 01/02/2036	11,979
United States Treasury Floating Rate Note, 3.905%, due 31/01/2028	11,679
Australia Government Bond, Series 173, 4.250%, due 21/10/2036	11,442
United Kingdom Gilt, 4.375%, due 31/07/2054	10,464
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	8,800
United Kingdom Gilt, 4.500%, due 07/03/2035	7,991
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035	7,568
United States Treasury Floating Rate Note, 3.856%, due 31/07/2028	6,109
Republic of South Africa Government Bond, 8.875%, due 28/02/2035	5,973
Hungary Government Bond, Series 35/A, 7.000%, due 24/10/2035	5,694
Egypt Treasury Bills, zero coupon, due 18/08/2026	3,064
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	3,022
Egypt Treasury Bills, zero coupon, due 21/04/2026	3,013
Japan Government Thirty Year Bond, Series 89, 3.400%, due 20/12/2055	2,928
United Kingdom Gilt, 4.750%, due 22/10/2035	2,830
Japan Government Forty Year Bond, Series 18, 3.100%, due 20/03/2065	2,728

FTGF Brandywine Global Income Optimiser Fund

MAJOR PURCHASES	COST (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	198,225
United States Treasury Floating Rate Note, 3.905%, due 31/01/2028	103,598
Colombian TES, Series B, 11.500%, due 25/07/2046	18,678
Argentine Republic Government International Bond, 4.125%, due 09/07/2035	7,747
Freddie Mac STACR REMIC Trust 2022-HQA1, Series 2022 HQA1, Class M2, 144A, 8.893%, due 25/03/2042	7,212
Connecticut Avenue Securities Trust 2022-R08, Series 2022 R08, Class 1M2, 144A, 7.243%, due 25/07/2042	7,191
Connecticut Avenue Securities Trust 2020-R02, Series 2020 R02, Class 2B1, 144A, 6.758%, due 25/01/2040	6,043
Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 7.008%, due 25/01/2040	6,031
Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class M2, 144A, 7.993%, due 25/04/2042	5,062
QTS Fayetteville I Dc1-2 LLC / QTS TRS Fayetteville I DC1-2 LLC, 144A, 5.700%, due 15/04/2036	5,020
Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1B1, 144A, 8.893%, due 25/03/2042	4,126
NFE Brazil Financing Ltd, 144A, 12.000%, due 19/06/2029	3,788
Banco Mercantil del Norte SA/Grand Cayman, 144A, 8.000%, Perpetual	3,674
Egypt Treasury Bills, zero coupon, due 20/10/2026	3,388
Egypt Treasury Bills, zero coupon, due 21/07/2026	3,027
Freddie Mac Mscr Trust Mn14, Series 2026 MN14, Class M1, 144A, 5.343%, due 25/06/2046	2,691
Freddie Mac STACR REMIC Trust 2023-DNA2, Series 2023 DNA2, Class M1B, 144A, 6.893%, due 25/04/2043	2,546
Allegiant Travel Co, 144A, 7.125%, due 01/07/2031	2,358
Egypt Treasury Bills, zero coupon, due 10/11/2026	2,095
Egypt Treasury Bills, zero coupon, due 11/08/2026	2,040

MAJOR SALES	PROCEEDS (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	230,728
United States Treasury Floating Rate Note, 3.905%, due 31/01/2028	93,741
Egypt Treasury Bills, zero coupon, due 28/04/2026	15,157
EchoStar Corp, 3.875%, due 30/11/2030	14,088
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	11,857
Charles Schwab Corp/The, Series I, 4.000%, Perpetual	7,669
Aircastle Ltd, 144A, 5.250%, Perpetual	7,622
Ally Financial Inc, Series B, 4.700%, Perpetual	7,403
Energy Transfer LP, Series H, 6.500%, Perpetual	5,225
Allegiant Travel Co, 144A, 7.250%, due 15/08/2027	4,440
Transportadora de Gas del Sur SA, 144A, 8.500%, due 24/07/2031	3,847
Egypt Treasury Bills, zero coupon, due 14/04/2026	3,699
Mexican Bonos, Series M, 8.000%, due 31/07/2053	3,595
Connecticut Avenue Securities Trust 2024-R05, Series 2024 R05, Class 2M2, 144A, 5.367%, due 25/07/2044	3,505
FS KKR Capital Corp, 3.125%, due 12/10/2028	3,433
ZipRecruiter Inc, 144A, 5.000%, due 15/01/2030	3,361
Egypt Treasury Bills, zero coupon, due 21/07/2026	3,260
Star Parent, 7.732%, due 19/09/2030	3,242
IREN Ltd, 144A, zero coupon, due 01/07/2031	2,984
Mineral Resources Ltd, 144A, 9.250%, due 01/10/2028	2,950

FTGF Brandywine Global – US Fixed Income Fund^

MAJOR PURCHASES	COST (In 000's) $
United States Treasury Inflation Indexed Bonds, 1.250%, due 15/04/2031	6,273
United States Treasury Note/Bond, 3.625%, due 31/10/2030	5,390
United States Treasury Floating Rate Note, 3.905%, due 31/01/2028	5,201
United States Treasury Floating Rate Note, 3.909%, due 30/04/2028	5,074
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	4,931
United States Treasury Floating Rate Note, 3.833%, due 31/10/2027	3,857
United States Treasury Note/Bond, 4.250%, due 15/08/2035	3,808
United States Treasury Floating Rate Note, 3.856%, due 31/07/2028	3,570
United States Treasury Note/Bond, 4.125%, due 31/05/2031	3,242
United States Treasury Inflation Indexed Bonds, 2.375%, due 15/02/2056	1,731
United States Treasury Note/Bond, 4.625%, due 15/08/2036	1,328
Ginnie Mae II Pool 'MB0873', 6.000%, due 20/01/2056	883
Ginnie Mae II Pool 'MB0937', 5.500%, due 20/02/2056	872
Ginnie Mae II Pool 'MB0686', 5.500%, due 20/10/2055	871
Ginnie Mae II Pool 'MB0814', 5.500%, due 20/12/2055	867
Ginnie Mae II Pool 'MB0623', 5.500%, due 20/09/2055	866
Ginnie Mae II Pool 'MB0485', 5.500%, due 20/07/2055	761
Ginnie Mae II Pool 'MB0424', 5.500%, due 20/06/2055	745
United States Treasury Note/Bond, 5.125%, due 15/08/2056	694
Ginnie Mae II Pool 'MB0366', 5.500%, due 20/05/2055	578

MAJOR SALES	PROCEEDS (In 000's) $
United States Treasury Floating Rate Note, 3.833%, due 31/10/2027	9,574
United States Treasury Note/Bond, 3.625%, due 31/10/2030	6,397
United States Treasury Floating Rate Note, 3.802%, due 31/07/2027	5,725
United States Treasury Floating Rate Note – When Issued, 4.400%, due 30/04/2027	5,716
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	4,939
United States Treasury Floating Rate Note, 3.905%, due 31/01/2028	4,163
United States Treasury Note/Bond, 4.125%, due 31/05/2031	3,239
United States Treasury Note/Bond, 4.750%, due 15/05/2055	3,077
United States Treasury Inflation Indexed Bonds, 1.250%, due 15/04/2031	3,042
United States Treasury Note/Bond, 4.250%, due 15/08/2035	1,814
United States Treasury Note/Bond, 3.875%, due 15/08/2034	1,534
Ginnie Mae II Pool 'MB0937', 5.500%, due 20/02/2056	876
Ginnie Mae II Pool 'MB0686', 5.500%, due 20/10/2055	874
Ginnie Mae II Pool 'MB0623', 5.500%, due 20/09/2055	870
Ginnie Mae II Pool 'MB0814', 5.500%, due 20/12/2055	870
Toyota Motor Credit Corp, 4.450%, due 18/05/2026	620
Ginnie Mae II Pool 'MB0093', 6.000%, due 20/12/2054	517
Charles Schwab Corp/The, Series I, 4.000%, Perpetual	395
UBS Group AG, 5.125%, Perpetual	330
Golub Capital BDC Inc, 2.500%, due 24/08/2026	250

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Statement of Major Portfolio Changes – *(continued)*

FTGF Brandywine Global Opportunistic Equity Fund^

MAJOR PURCHASES	COST (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	12,238
Meta Platforms Inc 'A'	1,188
Accenture Plc 'A'	1,156
GoDaddy Inc – Class A	850
Capital One Financial Corp	805
Constellation Software Inc/Canada	659
Taiwan Semiconductor Manufacturing Co Ltd ADR	624
Global Payments Inc	545
Abercrombie & Fitch Co	475
Diageo PLC	447
Dollar General Corp	443
Valero Energy Corp	367
Medtronic Plc	356
Walt Disney Co/The	338
Zoetis Inc	259
BNP Paribas SA	259
Baidu Inc ADR	255
Alphabet Inc 'A'	244
Salesforce Inc	231
AerCap Holdings NV	221

MAJOR SALES	PROCEEDS (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	14,232
BNP Paribas SA	2,896
Baidu Inc ADR	2,596
Alphabet Inc 'A'	2,338
AerCap Holdings NV	2,281
Taiwan Semiconductor Manufacturing Co Ltd ADR	2,281
Constellation Software Inc/Canada	2,184
ON Semiconductor Corp	2,074
Kimberly-Clark Corp	2,006
Valero Energy Corp	1,910
Global Payments Inc	1,880
Meta Platforms Inc 'A'	1,850
Abercrombie & Fitch Co	1,768
ICON PLC	1,591
CVS Health Corp	1,586
Dollar General Corp	1,412
Delta Air Lines Inc	1,405
Salesforce Inc	1,367
Comcast Corp	1,362
Diageo PLC	1,339
Healthpeak Properties Inc (REIT)	1,311
Shimamura Co Ltd	1,310
Copa Holdings SA	1,254
Kroger Co/The	1,195
Banco Santander SA	1,170
Bank Rakyat Indonesia Persero Tbk PT	1,162
GSK Plc	1,145
Open House Group Co Ltd	1,139
Accenture Plc 'A'	1,132
Versant Media Group Inc	1,112
Heineken NV	1,052
Humana Inc	1,046
M&T Bank Corp	1,021
Willis Towers Watson PLC	1,014
Sanofi SA	1,002
SKF AB	993
Walt Disney Co/The	953
Citigroup Inc	952
Multiplan Empreendimentos Imobiliarios SA	946
DHL AG	946

FTGF ClearBridge US Value Fund

MAJOR PURCHASES	COST (In 000's) $
Apple Inc	23,410
Amazon.com Inc	22,010
Microsoft Corp	21,729
Diamondback Energy Inc	9,967
Walt Disney Co/The	9,680
Honeywell Aerospace Inc	9,605
Advanced Micro Devices Inc	7,406
Alnylam Pharmaceuticals Inc	7,381
Boston Scientific Corp	7,034
Marsh & McLennan Cos Inc	6,923
Eli Lilly & Co	6,735
Danaher Corp	6,118
Fedex Freight Holding Co Inc	5,942
Celestica Inc	5,683
TGS ASA	5,469
Blackstone Inc	5,139
Thermo Fisher Scientific Inc	5,115
CF Industries Holdings Inc	4,973
Brookfield Infrastructure Corp	4,917
Broadcom Inc	4,667
Vulcan Materials Co	4,224
Reddit Inc	3,828
ConocoPhillips	3,320
Argenx SE ADR	2,937
Global Payments Inc	2,417
UnitedHealth Group Inc	2,381
Newmont Corp	2,215

MAJOR SALES	PROCEEDS (In 000's) $
Alphabet Inc 'A'	26,283
Micron Technology Inc	25,960
Walt Disney Co/The	15,205
Gilead Sciences Inc	11,839
Charles Schwab Corp/The	10,306
Teck Resources Ltd	9,550
PG&E Corp	9,526
GXO Logistics Inc	9,325
Nestle SA ADR	9,205
WESCO International Inc	8,873
UCB SA	8,832
Elanco Animal Health Inc	8,553
TFI International Inc	8,469
Chevron Corp	8,121
Salesforce Inc	7,979
Becton Dickinson & Co	7,549
Medtronic Plc	7,510
Johnson & Johnson	7,481
American Tower Corp	7,321
CVS Health Corp	7,059
Eastman Chemical Co	6,512
Johnson Controls International plc	6,394
Thermo Fisher Scientific Inc	6,157
MGIC Investment Corp	5,996
Bank of America Corp	5,864
UnitedHealth Group Inc	5,415
Amazon.com Inc	5,358
Webster Financial Corp	5,294
EQT Corp	5,278
Global Payments Inc	4,769
Broadcom Inc	4,719
Celsius Holdings Inc	4,633
Corebridge Financial Inc	4,531
Ryan Specialty Holdings Inc 'A'	4,419
Clean Harbors Inc	4,402
Microsoft Corp	4,378
Argenx SE ADR	4,300
American Homes 4 Rent 'A'	4,177

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Statement of Major Portfolio Changes – *(continued)*

FTGF Putnam US Research Fund

MAJOR PURCHASES	COST (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	1,434,746
Apple Inc	273,088
Microsoft Corp	234,882
NVIDIA Corp	203,801
Alphabet Inc 'A'	175,485
Amazon.com Inc	139,202
Lam Research Corp	112,812
Broadcom Inc	90,878
Marvell Technology Inc	88,959
Advanced Micro Devices Inc	76,827
Micron Technology Inc	71,937
Cisco Systems Inc	71,719
Meta Platforms Inc 'A'	67,529
Honeywell International Inc	57,753
Eli Lilly & Co	56,369
Analog Devices Inc	54,992
Coca-Cola Co/The	50,446
Oracle Corp	46,889
Exxon Mobil Corp	45,692
Coherent Corp	45,092

MAJOR SALES	PROCEEDS (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	1,400,357
Broadcom Inc	57,611
Marvell Technology Inc	57,208
NVIDIA Corp	38,642
Honeywell Aerospace Inc	35,875
Analog Devices Inc	33,224
Tesla Inc	32,311
Cisco Systems Inc	32,171
Lam Research Corp	30,272
Snowflake Inc	25,883
Advanced Micro Devices Inc	23,772
United States Treasury Bill, zero coupon, due 22/10/2026	21,722
Oracle Corp	20,219
Microsoft Corp	19,468
Micron Technology Inc	19,412
Alphabet Inc 'A'	14,060
Apple Inc	13,506
Citigroup Inc	12,182
Regeneron Pharmaceuticals Inc	12,055
Space Exploration Technologies Corp	11,399

FTGF ClearBridge US Large Cap Growth Fund

MAJOR PURCHASES	COST (In 000's) $
Alphabet Inc 'A'	44,722
Micron Technology Inc	23,022
Texas Instruments Inc	20,124
Boston Scientific Corp	12,871
Vertiv Holdings Co 'A'	11,123
Broadcom Inc	10,829
Blackstone Inc	10,588
Arista Networks Inc	10,389
Space Exploration Technologies Corp	9,444
Tesla Inc	8,033
Alnylam Pharmaceuticals Inc	7,643
Apple Inc	7,240
Ingersoll Rand Inc	7,006
Take-Two Interactive Software Inc	6,985
KLA Corp	6,596
Seagate Technology Holdings Plc	5,312
Taiwan Semiconductor Manufacturing Co Ltd ADR	2,904
ASML Holding NV	2,206
Visa Inc 'A'	1,874
ServiceNow Inc	1,630

MAJOR SALES	PROCEEDS (In 000's) $
Microsoft Corp	60,615
Amazon.com Inc	48,383
NVIDIA Corp	32,890
Meta Platforms Inc 'A'	28,409
Marsh & McLennan Cos Inc	22,119
Palo Alto Networks Inc	19,021
Vertex Pharmaceuticals Inc	18,291
Eaton Corp Plc	14,787
Roche Holding AG ADR	13,874
S&P Global Inc	13,354
Stryker Corp	13,048
Intuit Inc	12,456
ASML Holding NV	11,282
Parker-Hannifin Corp	10,883
WW Grainger Inc	10,184
Synopsys Inc	9,791
Intuitive Surgical Inc	9,576
Fair Isaac Corp	9,531
Salesforce Inc	9,515
Taiwan Semiconductor Manufacturing Co Ltd ADR	9,112
Netflix Inc	8,018
Alphabet Inc 'A'	7,475
Oracle Corp	7,184
Linde Plc	6,336
Datadog Inc	5,848
Chipotle Mexican Grill Inc 'A'	5,835
Broadcom Inc	5,509
Airbnb Inc	5,311
Texas Instruments Inc	5,292
Visa Inc 'A'	5,055
Apple Inc	4,908

FTGF ClearBridge Tactical Dividend Income Fund^

MAJOR PURCHASES	COST (In 000's) $
Vivmark Residential (REIT)	633
Honeywell International Inc	537
Public Storage (REIT)	527
Stryker Corp	501
Pembina Pipeline Corp	478
Micron Technology Inc	469
Home Depot Inc/The	417
Illinois Tool Works Inc	397
Western Digital Corp	389
Intercontinental Exchange Inc	327
AGNC Investment Corp (REIT)	306
American Tower Corp	299
Sherwin-Williams Co/The	295
McCormick & Co Inc/MD	223
Abbott Laboratories	213
QXO Inc	197
Digital Realty Trust Inc (REIT)	188
Enbridge Inc	187
TC Energy Corp	181
Coca-Cola Co/The	178
Lennar Corp	177
Microsoft Corp	175

MAJOR SALES	PROCEEDS (In 000's) $
Williams Cos Inc/The	1,559
NextEra Energy Inc	1,177
Alphabet Inc 'A'	1,159
Apple Inc	1,121
Union Pacific Corp	1,070
Microsoft Corp	1,070
Marvell Technology Inc	1,058
Kinder Morgan Inc	1,018
Plains GP Holdings LP, MLP 'A'	883
DTE Energy Co	877
L3Harris Technologies Inc	871
Broadcom Inc	859
ONEOK Inc	847
Emerson Electric Co	802
Enbridge Inc	786
Northrop Grumman Corp	778
JPMorgan Chase & Co	770
Boeing Co/The	759
Prologis Inc	758
Eaton Corp Plc	752
Merck & Co Inc	740
Equity LifeStyle Properties Inc (REIT)	719

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Statement of Major Portfolio Changes – *(continued)*

FTGF ClearBridge Tactical Dividend Income Fund^ – (continued)

MAJOR PURCHASES	COST (In 000's) $
KKR & Co Inc, Series D	172
Emerson Electric Co	148
Eaton Corp Plc	145
Targa Resources Corp	137
Colgate-Palmolive Co	118
Procter & Gamble Co/The	115
Blackstone Inc	111
Equity LifeStyle Properties Inc (REIT)	102
Prologis Inc	98
Apollo Global Management Inc	90

MAJOR SALES	PROCEEDS (In 000's) $
Micron Technology Inc	717
Citigroup Inc	715
Walmart Inc	709
Freeport-McMoRan Inc	706
American Tower Corp	702
QUALCOMM Inc	700
Colgate-Palmolive Co	687
Procter & Gamble Co/The	682
Roche Holding AG ADR	678
Vivmark Residential (REIT)	675
TC Energy Corp	674
Digital Realty Trust Inc (REIT)	668
ASML Holding NV	648
Lennar Corp	631
McKesson Corp	627
Coca-Cola Co/The	623
VICI Properties Inc (REIT) – Class A	612
Bank of America Corp	597
McCormick & Co Inc/MD	591
Apollo Global Management Inc	585
Oracle Corp	571
Meta Platforms Inc 'A'	564
Atmos Energy Corp	562
Public Storage (REIT)	545
T-Mobile US Inc	544
Ares Management Corp – Class A	542
Targa Resources Corp	519
Amphenol Corp 'A'	518
Intercontinental Exchange Inc	518
Pembina Pipeline Corp	489
Honeywell International Inc	484
Abbott Laboratories	475
Western Digital Corp	468

FTGF ClearBridge US Equity Sustainability Leaders Fund

MAJOR PURCHASES	COST (In 000's) $
Advanced Micro Devices Inc	12,109
Cadence Design Systems Inc	7,501
Tyler Technologies Inc	7,197
Apple Inc	6,286
Flex Ltd	5,992
Micron Technology Inc	4,137
Alnylam Pharmaceuticals Inc	3,806
CF Industries Holdings Inc	3,579
Danaher Corp	3,210
Hudbay Minerals Inc	3,182
Travelers Cos Inc/The	3,093
Space Exploration Technologies Corp	2,850
SiTime Corp	2,731
Procter & Gamble Co/The	2,475
CenterPoint Energy Inc	2,440
ASML Holding NV	2,121
Netflix Inc	2,095
Alphabet Inc 'A'	2,053
ASM International NV	1,711
Gilead Sciences Inc	1,227
TJX Cos Inc/The	1,227
Palo Alto Networks Inc	1,198
Analog Devices Inc	901

MAJOR SALES	PROCEEDS (In 000's) $
Microsoft Corp	13,750
NVIDIA Corp	10,365
Trane Technologies Plc	7,647
Palo Alto Networks Inc	7,621
Broadcom Inc	7,572
Apple Inc	7,394
Alphabet Inc 'A'	6,833
ASML Holding NV	5,779
Flowserve Corp	5,777
Amazon.com Inc	5,743
Johnson & Johnson	5,627
Analog Devices Inc	5,586
Synopsys Inc	5,469
Deere & Co	5,235
Flex Ltd	4,849
McKesson Corp	4,480
Linde Plc	4,445
Cooper Cos Inc/The	4,426
Bank of America Corp	4,344
Clean Harbors Inc	4,256
ASM International NV	4,150
Morgan Stanley	4,105
Procter & Gamble Co/The	3,601
Ecolab Inc	3,552
JPMorgan Chase & Co	3,526
Travelers Cos Inc/The	3,525
Republic Services Inc 'A'	3,284
US Foods Holding Corp	3,266
United Rentals Inc	3,225
American Water Works Co Inc	3,179
TJX Cos Inc/The	2,538
Walt Disney Co/The	2,471
Netflix Inc	2,413
CenterPoint Energy Inc	2,344
Visa Inc 'A'	2,273
Argenx SE ADR	2,244
Equinix Inc	2,137

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Statement of Major Portfolio Changes – *(continued)*

FTGF ClearBridge Global Growth Leaders Fund

MAJOR PURCHASES	COST (In 000's) $
Microsoft Corp	4,363
Advanced Micro Devices Inc	3,167
SK Square Co Ltd	2,849
Contemporary Amperex Technology Co Ltd	2,791
Visa Inc 'A'	2,757
Morgan Stanley	2,754
Seagate Technology Holdings Plc	2,684
Arista Networks Inc	2,625
Canadian Pacific Kansas City Ltd	2,612
T-Mobile US Inc	2,589
Datadog Inc	2,555
CF Industries Holdings Inc	2,421
Texas Instruments Inc	2,246
ASML Holding NV	2,242
Celestica Inc	2,232
DTE Energy Co	2,204
Nokia Oyj ADR	2,192
Broadcom Inc	2,103
Novartis AG	2,101
SK Telecom Co Ltd ADR	2,067
Galderma Group AG	2,064
Ferguson Enterprises Inc	2,002
Mitsubishi Electric Corp	1,984
NVIDIA Corp	1,975
Infineon Technologies AG	1,956
Linde Plc	1,841
Fastenal Co	1,838
Shin-Etsu Chemical Co Ltd	1,821
Netflix Inc	1,818
Spotify Technology SA	1,814
Garmin Ltd	1,811
JPMorgan Chase & Co	1,788
Prudential Plc	1,781
Brambles Ltd	1,778
Anheuser-Busch InBev SA/NV	1,777
Bank of Montreal	1,769
Vestas Wind Systems A/S	1,758
Amazon.com Inc	1,725
UBS Group AG	1,677
SAP SE	1,662
Alcon AG	1,548
Apple Inc	1,547
Samsung Electronics Co Ltd	1,504
ORIX Corp	1,387
Take-Two Interactive Software Inc	1,337
Halma PLC	1,274
Sunbelt Rentals Holdings Inc	1,269
Keyence Corp	1,260

MAJOR SALES	PROCEEDS (In 000's) $
Vertiv Holdings Co 'A'	5,691
NVIDIA Corp	5,425
Broadcom Inc	5,023
Microsoft Corp	4,686
Apple Inc	3,567
Tencent Holdings Ltd	3,481
Arista Networks Inc	3,471
SK Square Co Ltd	3,435
Johnson Controls International plc	3,090
Taiwan Semiconductor Manufacturing Co Ltd	3,076
HSBC Holdings Plc	3,002
Siemens Energy AG	3,002
Meta Platforms Inc 'A'	2,868
E.ON SE	2,860
Sandvik AB	2,753
Prysmian SpA	2,702
Lasertec Corp	2,697
Alphabet Inc 'A'	2,688
HDFC Bank Ltd ADR	2,617
Bank of America Corp	2,593
AppLovin Corp 'A'	2,563
UCB SA	2,514
Tesco Plc	2,402
Amphenol Corp 'A'	2,379
MercadoLibre Inc	2,285
Eaton Corp Plc	2,245
Synopsys Inc	2,202
T-Mobile US Inc	2,180
KBC Group NV	2,148
SK Telecom Co Ltd ADR	2,115
Banco Santander SA	1,925
Republic Services Inc 'A'	1,888
Vertex Pharmaceuticals Inc	1,847
Unilever Plc	1,779
Walt Disney Co/The	1,699
MTU Aero Engines AG	1,677
Intesa Sanpaolo SpA	1,630
BYD Co Ltd	1,598
Roche Holding AG	1,596
Pan Pacific International Holdings Corp	1,525
Dollarama Inc	1,500
Mitsubishi UFJ Financial Group Inc	1,476

FTGF ClearBridge Infrastructure Value Fund^

MAJOR PURCHASES	COST (In 000's) €
Pembina Pipeline Corp	71,856
RWE AG	46,870
Canadian National Railway Co	34,495
Evergy Inc	32,402
South Bow Corp	32,074
Aeroports de Paris SA	30,949
Williams Cos Inc/The	30,890
Aena SME SA, 144A	28,606
E.ON SE	27,577
Constellation Energy Corp	25,186
Engie SA	22,296
Getlink SE	21,197
Brookfield Renewable Corporation	20,967
Severn Trent Plc	19,944
ONEOK Inc	19,923
Entergy Corp	19,609
Elia Group SA/NV 'B'	19,401
TC Energy Corp	17,802
CenterPoint Energy Inc	15,552
Ferrovial NV	15,434
Fraport AG Frankfurt Airport Services Worldwide	14,890
Vinci SA	12,488
Portland General Electric Co	11,889
PG&E Corp	11,049
OGE Energy Corp	10,482
Terna – Rete Elettrica Nazionale	10,394
Union Pacific Corp	9,814
NextEra Energy Inc	9,418
APA Group	8,348
Algonquin Power & Utilities Corp	7,071
SSE Plc	6,991

MAJOR SALES	PROCEEDS (In 000's) €
ONEOK Inc	59,574
SSE Plc	46,162
CSX Corp	31,676
Public Service Enterprise Group Inc	23,848
TC Energy Corp	21,450
Ferrovial NV	15,806
Vinci SA	13,524
NextEra Energy Inc	11,762
E.ON SE	11,432
RWE AG	10,383
Terna – Rete Elettrica Nazionale	10,031
Aena SME SA, 144A	8,914
South Bow Corp	3,000
APA Group	2,375

^ *Not authorised for sale to the public in Hong Kong.*

Statement of Major Portfolio Changes – *(continued)*

FTGF ClearBridge Global Infrastructure Income Fund

MAJOR PURCHASES	COST (In 000's) $
Pembina Pipeline Corp	23,893
E.ON SE	16,445
Naturgy Energy Group SA	16,413
Aena SME SA, 144A	15,136
DT Midstream Inc	14,561
Vinci SA	14,205
Engie SA	13,888
Snam SpA	12,566
Crown Castle Inc	11,978
RWE AG	10,434
West Japan Railway Co	9,295
Williams Cos Inc/The	6,010
Aeroports de Paris SA	5,736
South Bow Corp	5,600
Brookfield Renewable Corporation	5,455
Entergy Corp	4,668
TC Energy Corp	4,575
Grupo Aeroportuario del Sureste SAB de CV 'B'	4,571
APA Group	4,467
Enbridge Inc	4,177
Edison International	4,033
Canadian National Railway Co	4,021
Enel SpA	3,648
Clearway Energy Inc 'C'	3,235
Severn Trent Plc	2,818

MAJOR SALES	PROCEEDS (In 000's) $
Vinci SA	20,693
Enbridge Inc	20,045
E.ON SE	17,345
Snam SpA	12,166
Engie SA	10,461
SSE Plc	10,311
South Bow Corp	10,274
ONEOK Inc	9,100
Public Service Enterprise Group Inc	8,278
Aena SME SA, 144A	7,602
TC Energy Corp	4,925
Atlas Arteria Ltd	3,931
Cia Paranaense de Energia – Copel	2,778
Entergy Corp	2,586
Axia Energia SA	2,257
Edison International	2,204
APA Group	1,913
Pembina Pipeline Corp	1,825
Canadian National Railway Co	1,189
Clearway Energy Inc 'C'	1,183

FTGF ClearBridge Global Value Improvers Fund^

MAJOR PURCHASES	COST (In 000's) $
Microsoft Corp	433
Bank of America Corp	343
Reddit Inc	180
International Flavors & Fragrances Inc	179
SMC Corp	174
Contemporary Amperex Technology Co Ltd	169
Eli Lilly & Co	162
Danske Bank A/S	156

MAJOR SALES	PROCEEDS (In 000's) $
Wells Fargo & Co	312
Alphabet Inc 'A'	262
Siemens Energy AG	173
Siemens AG	139
Hitachi Ltd	133
Bureau Veritas SA	124
Johnson Controls International plc	88
Nexans SA	51
Gerresheimer AG	35
Vertiv Holdings Co 'A'	28

FTGF Royce US Small Cap Opportunity Fund

MAJOR PURCHASES	COST (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	313,615
Lionsgate Studios Corp	9,191
Herc Holdings Inc	9,103
Dorman Products Inc	8,884
Tennant Co	8,585
Aebi Schmidt Holding AG	7,519
Louisiana-Pacific Corp	7,336
Primoris Services Corp	7,205
Azenta Inc	7,045
Marex Group Plc	6,776
Astec Industries Inc	6,427
Resideo Technologies Inc	6,023
Varonis Systems Inc 'B'	5,937
TAT Technologies Ltd	5,769
Commvault Systems Inc	5,690
Shenandoah Telecommunications Co	5,640
NETGEAR Inc	5,517
Lyft Inc	5,464
Lumexa Imaging Holdings Inc	5,359
LSI Industries Inc	5,298

MAJOR SALES	PROCEEDS (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	330,219
Penguin Solutions Inc	19,647
Applied Optoelectronics Inc	17,430
Lionsgate Studios Corp	7,830
Cohu Inc	7,675
Silicon Motion Technology Corp ADR	7,669
Walker & Dunlop Inc	7,615
Ichor Holdings Ltd	7,013
Vishay Precision Group Inc	6,876
Aebi Schmidt Holding AG	6,832
Trex Co Inc	6,729
Victoria's Secret & Co	6,436
NWPX Infrastructure Inc	6,162
Materion Corp	5,779
Veeco Instruments Inc	5,742
Avanos Medical Inc	5,636
LiveRamp Holdings Inc	5,562
Luxfer Holdings Plc	5,240
Abercrombie & Fitch Co	5,158
Victory Capital Holdings Inc 'A'	5,048

FTGF Royce US Smaller Companies Fund

MAJOR PURCHASES	COST (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	12,286
iShares Russell 2000 Value ETF – ETF	1,574
MKS Inc	1,489
JBT Marel Corp	1,463
MSA Safety Inc	1,409
Manhattan Associates Inc	1,343
Armstrong World Industries Inc	1,324
AAON Inc	1,220
Cirrus Logic Inc	1,207
Atmus Filtration Technologies Inc	1,091
Saia Inc	1,055

MAJOR SALES	PROCEEDS (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	13,232
Catalyst Pharmaceuticals Inc	3,839
Cohu Inc	2,918
Arcosa Inc	2,680
Bio-Techne Corp	2,652
iShares Russell 2000 Value ETF – ETF	2,070
MKS Inc	1,720
Brady Corp 'A'	1,379
ESCO Technologies Inc	1,329
M/I Homes Inc	1,171
Korn Ferry	1,091

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Statement of Major Portfolio Changes – *(continued)*

FTGF Royce US Smaller Companies Fund – (continued)

MAJOR PURCHASES	COST (In 000's) $
Evercore Inc 'A'	1,039
Dorman Products Inc	1,027
Moelis & Co 'A'	899
Exponent Inc	871
Esab Corp	844
Onto Innovation Inc	800
ESCO Technologies Inc	784
Trex Co Inc	745
Envista Holdings Corp	727
United States Lime & Minerals Inc	686
M/I Homes Inc	662
Matson Inc	644
Bio-Techne Corp	597
RLI Corp	595
Alamo Group Inc	550
Kadant Inc	546
Arcosa Inc	515
TMX Group Ltd	504
Maximus Inc	501
Lazard Inc 'A'	453

MAJOR SALES	PROCEEDS (In 000's) $
Envista Holdings Corp	953
Kennedy-Wilson Holdings Inc	912
FormFactor Inc	794
Onto Innovation Inc	777
Cirrus Logic Inc	743
Artisan Partners Asset Management Inc 'A'	718
State Street SPDR Portfolio S&P 600 Small Cap ETF – ETF	695
Matson Inc	675
Visteon Corp	669
Kadant Inc	654
Quaker Chemical Corp	583
RLI Corp	570
Knowles Corp	529
Exponent Inc	522

FTGF Royce Global Small Cap Premier Fund^

MAJOR PURCHASES	COST (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	968
Manhattan Associates Inc	87
Kadant Inc	62
MSA Safety Inc	62
AAON Inc	44
Helios Towers PLC	43
Metso Oyj	41
Howden Joinery Group PLC	40
SigmaRoc PLC	38
Daiei Kankyo Co Ltd	33
LCI Industries	29
Atoss Software SE	28
Saia Inc	28
Dorman Products Inc	28
Business Engineering Corp	27
JBT Marel Corp	26
RLI Corp	25
CAE Inc	25
Exponent Inc	23
Intertek Group PLC	22
OBIC Business Consultants Co Ltd	21
FactSet Research Systems Inc	20

MAJOR SALES	PROCEEDS (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	1,125
MKS Inc	149
Littelfuse Inc	144
FirstService Corp	141
Gaztransport Et Technigaz SA	134
DiscoverIE Group PLC	133
Diploma PLC	132
Manhattan Associates Inc	129
Quaker Chemical Corp	127
Intertek Group PLC	124
Arcosa Inc	121
Exponent Inc	120
SEI Investments Co	119
XP Power Ltd	118
Kadant Inc	114
MSA Safety Inc	102
JBT Marel Corp	100
OBIC Business Consultants Co Ltd	100
Dorman Products Inc	99
Maruwa Co Ltd/Aichi	99
Victory Capital Holdings Inc 'A'	99
Riken Keiki Co Ltd	98
ESCO Technologies Inc	96
Colliers International Group Inc	90
Business Engineering Corp	89
Valvoline Inc	89
LCI Industries	88
CVS Group PLC	85
Simpson Manufacturing Co Inc	84
UFP Industries Inc	84
Brunswick Corp/DE	84
AAON Inc	83
Carel Industries SpA 144A	82
CTS Eventim AG & Co KGaA	82
RLI Corp	81
USS Co Ltd	80
Valmont Industries Inc	79
Onto Innovation Inc	79
Zuken Inc	77

FTGF ClearBridge Emerging Markets Fund^

MAJOR PURCHASES	COST (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	6,546
Elite Material Co Ltd	565
SK Square Co Ltd	548
Accton Technology Corp	530
SK hynix Inc	487
Samsung Electronics Co Ltd	474
Tencent Holdings Ltd	306
Taiwan Semiconductor Manufacturing Co Ltd	285
Samsung Heavy Industries Co Ltd	253
PRIO SA/Brazil	253
Shinhan Financial Group Co Ltd	211
Delta Electronics Inc	182

MAJOR SALES	PROCEEDS (In 000's) $
Franklin Templeton Liquidity Funds plc – Franklin US Dollar Liquidity Fund – Class WA (Distributing)	6,727
SK hynix Inc	1,702
Samsung Electronics Co Ltd	1,576
Taiwan Semiconductor Manufacturing Co Ltd	1,015
Delta Electronics Inc	928
MediaTek Inc	908
Tencent Holdings Ltd	426
SK Square Co Ltd	242
Quanta Computer Inc	218
Shinhan Financial Group Co Ltd	218
Elite Material Co Ltd	204
Capitec Limited	162

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Statement of Major Portfolio Changes – *(continued)*

FTGF ClearBridge Emerging Markets Fund^ – (continued)

MAJOR PURCHASES	COST (In 000's) $
Gold Fields Ltd	151
Minth Group Ltd	149
Zhongji Innolight Co Ltd	148
MediaTek Inc	132
NAURA Technology Group Co Ltd	130
Quanta Computer Inc	110
Capitec Limited	105
AIA Group Ltd	103

MAJOR SALES	PROCEEDS (In 000's) $
Titan Co Ltd	154
ICICI Bank Ltd	153
HDFC Bank Ltd	147
Alibaba Group Holding Ltd	143
Contemporary Amperex Technology Co Ltd	133
Accton Technology Corp	130
Localiza Rent a Car SA	126
Apollo Hospitals Enterprise Ltd	125

Franklin Responsible Income 2028 Fund^

MAJOR PURCHASES	COST (In 000's) €
Primo Water Holdings Inc / Triton Water Holdings Inc REGs, 3.875%, due 31/10/2028	986
Reckitt Benckiser Treasury Services Plc, 2.625%, due 10/09/2028	299

MAJOR SALES	PROCEEDS (In 000's) €
easyJet FinCo BV, 1.875%, due 03/03/2028	1,177
Cooperatieve Rabobank UA, 4.625%, due 27/01/2028	1,120
ING Groep NV, 4.875%, due 14/11/2027	1,118
Unicaja Banco SA, 7.250%, due 15/11/2027	1,019
Primo Water Holdings Inc / Triton Water Holdings Inc REGs, 3.875%, due 31/10/2028	1,000
Azelis Finance NV, 5.750%, due 15/03/2028	812
Spain Government Bond, 144A, 5.150%, due 31/10/2028	636
Barclays Plc, 0.877%, due 28/01/2028	494
Iceland Government International Bond, 3.400%, due 28/06/2027	407
French Republic Government Bond OAT, Series OAT, 144A, 2.400%, due 24/09/2028	398
Svenska Handelsbanken AB, 3.750%, due 01/11/2027	304
Abertis France SAS, 1.625%, due 27/11/2027	295
Tennet Netherlands BV, 1.375%, due 05/06/2028	214
Bank of Ireland Group Plc, 4.875%, due 16/07/2028	204
ABN AMRO Bank NV, 4.000%, due 16/01/2028	203
Commerzbank AG, 4.625%, due 21/03/2028	203
UBS Group AG, 4.625%, due 17/03/2028	202
AIB Group Plc, 2.250%, due 04/04/2028	199
Engie SA, 1.750%, due 27/03/2028	196
Societe Generale SA, 0.125%, due 18/02/2028	191
National Grid Plc, 0.163%, due 20/01/2028	191
Skandinaviska Enskilda Banken AB, 0.375%, due 21/06/2028	190

Franklin Responsible Income 2029 Fund^

MAJOR PURCHASES	COST (In 000's) €
IHO Verwaltungs GmbH, 6.750%, due 15/11/2029	209
RELX Finance BV, 3.250%, due 22/05/2029	200
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.125%, due 22/06/2029	200
Reckitt Benckiser Treasury Services Plc, 3.625%, due 20/06/2029	102
ARGAN SA, 3.779%, due 30/10/2029	100

MAJOR SALES	PROCEEDS (In 000's) €
Barry Callebaut Services NV, 4.000%, due 14/06/2029	406
Zegona Finance Plc, 144A, 6.750%, due 15/07/2029	372
French Republic Government Bond OAT, Series OAT, 144A, 0.500%, due 25/05/2029	327
Ibercaja Banco SA, 4.375%, due 30/07/2028	203
Kaixo Bondco Telecom SA, 5.125%, due 30/09/2029	203
Lorca Telecom Bondco SA, 4.000%, due 18/09/2027	30

FTGF Franklin Responsible Income 2031 Fund^

MAJOR PURCHASES	COST (In 000's) €
Blackstone Property Partners Europe Holdings Sarl, 3.500%, due 29/01/2031	539
Piraeus Bank SA, 5.375%, due 18/09/2035	516
Eutelsat Communications SACA, 5.750%, due 15/03/2031	508
Forvia SE, 5.500%, due 15/06/2031	505
Verisure Holding AB, 4.125%, due 02/01/2032	503
Public Power Corp SA, 4.250%, due 31/10/2030	501
Carlsberg Breweries A/S, 4.370%, due 18/05/3026	500
Amprion GmbH, 4.250%, due 28/04/2056	499
SPIE SA, 3.875%, due 18/05/2031	497
Constellium SE, 3.125%, due 15/07/2029	495
Carmila SA, 3.875%, due 25/01/2032	495
Electricite de France SA, 4.375%, Perpetual	491
Almaviva-The Italian Innovation Co SpA, 5.000%, due 30/10/2030	487
Heimstaden Bostad AB, 5.000%, Perpetual	482
Rexel SA, 5.250%, due 15/09/2030	467
Fiserv Inc, 1.625%, due 01/07/2030	457
Stora Enso Oyj, 5.625%, Perpetual	455
Brazilian Government International Bond, 4.000%, due 23/04/2030	451
BE Semiconductor Industries NV, 4.500%, due 15/07/2031	411
North Macedonia Government International Bond, 3.875%, due 21/01/2030	410
Clariane SE, 6.875%, due 15/04/2031	404
Sixt SE, 3.750%, due 15/01/2031	402
Maxima Grupe UAB, 4.750%, due 19/05/2031	401
HelloFresh SE, 5.500%, due 08/07/2031	400
EDP SA, 4.500%, due 27/05/2055	398
SIG Combibloc PurchaseCo Sarl, 4.000%, due 07/04/2031	398
KION Group AG, 4.125%, due 24/03/2031	397
Banca Comerciala Romana SA, 4.000%, due 25/11/2031	396
Sunrise HoldCo IV BV, 3.875%, due 15/06/2029	395

MAJOR SALES	PROCEEDS (In 000's) €
Sunrise HoldCo IV BV, 3.875%, due 15/06/2029	500
Air France-KLM EMTN, 3.875%, due 14/01/2031	395
HelloFresh SE, 5.500%, due 08/07/2031	364
SNF Group SACA, 4.500%, due 15/03/2032	306
SoftBank Group Corp, 5.750%, due 08/07/2032	288
Vmed O2 UK Financing I Plc, 3.250%, due 31/01/2031	274
Ziggo Bond Co BV, 3.375%, due 28/02/2030	261
Alexandrite Monnet UK Holdco Plc, 10.500%, due 15/05/2029	209
ARGAN SA, 3.779%, due 30/10/2029	201
New Immo Holding SA, 4.875%, due 08/12/2028	196
WMG Acquisition Corp, 2.250%, due 15/08/2031	191
Stora Enso Oyj, 5.875%, Perpetual	100
Holding d'Infrastructures des Metiers de l'Environnement SAS, 3.875%, due 31/01/2031	100
Dynamo Newco II GmbH, 6.250%, due 15/10/2031	98
X3G Mergeco SpA, 7.000%, due 15/05/2030	93

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Statement of Major Portfolio Changes – *(continued)*

FTGF Franklin Responsible Income 2031 Fund^ – (continued)

MAJOR PURCHASES	COST (In 000's) €
Holding d'Infrastructures des Metiers de l'Environnement SAS, 3.875%, due 31/01/2031	394
Mundys SpA, 3.700%, due 29/09/2031	391
Iberdrola Finanzas SA, 3.750%, Perpetual	391
Novelis Sheet Ingot GmbH, 3.375%, due 15/04/2029	389
Air France-KLM EMTN, 3.875%, due 14/01/2031	386
Heathrow Funding Ltd, 1.125%, due 08/10/2030	358
Iren SpA, 4.500%, Perpetual	353
CTP NV, 1.500%, due 27/09/2031	352
Opal Bidco SAS, 5.500%, due 31/03/2032	351
CPI Property Group SA, 1.500%, due 27/01/2031	322
Benteler International Austria GmbH, 7.250%, due 15/06/2031	316
KBC Group NV, 4.375%, due 06/12/2031	316
Nexi SpA, 3.875%, due 21/05/2031	315
Autostrade per l'Italia SpA, 4.750%, due 24/01/2031	313
Unicaja Banco SA, 5.500%, due 22/06/2034	312
Boots Group Finco LP, 5.375%, due 31/08/2032	303
Getlink SE, 4.125%, due 15/04/2030	302
doValue SpA, 5.375%, due 15/11/2031	302
OTP Bank Nyrt, 4.250%, due 16/10/2030	302
Ivory Coast Government International Bond, 5.250%, due 22/03/2030	302
Chorus Ltd, 3.625%, due 07/09/2029	301
National Grid North America Inc, 3.631%, due 03/09/2031	300
Energo—Pro as, 6.450%, due 15/04/2031	300
Ibercaja Banco SA, 4.125%, due 18/08/2036	299
Nykredit Realkredit A/S, 3.500%, due 10/07/2031	299
Jyske Bank A/S, 3.500%, due 19/11/2031	298
Carnival UK Ltd, 4.125%, due 15/07/2031	297
ZF Europe Finance BV, 4.750%, due 31/01/2029	297
IQVIA Inc, 2.875%, due 15/06/2028	296
Erste Group Bank AG, 3.625%, due 26/11/2035	295
T-Mobile USA Inc, 3.150%, due 11/02/2032	294
Volkswagen International Finance NV, 4.375%, Perpetual	292
Warehouses De Pauw CVA, 3.125%, due 15/01/2031	292
Q-Park Holding I BV, 3.875%, due 01/09/2031	291

FTGF Franklin Ultra Short Duration Income Fund^

MAJOR PURCHASES	COST (In 000's) $
Barclays Bank PLC, Reverse Repurchase Agreement, 3.620%, due 09/03/2026	45,600
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	29,322
United States Treasury Note/Bond, 3.750%, due 30/04/2028	19,125
United States Treasury Note/Bond, 3.375%, due 29/02/2028	18,047
AutoNation Inc, 0.000%, due 10/06/2026	17,743
AutoNation Inc, 0.000%, due 09/06/2026	17,703
AutoNation Inc, 0.000%, due 20/05/2026	17,628
AutoNation Inc, 0.000%, due 22/05/2026	17,613
AutoNation Inc, 0.000%, due 19/05/2026	17,583
AutoNation Inc, 0.000%, due 16/06/2026	17,478
AutoNation Inc, 0.000%, due 15/06/2026	17,469
AutoNation Inc, 0.000%, due 12/06/2026	17,463
AutoNation Inc, 0.000%, due 04/06/2026	17,448
AutoNation Inc, 0.000%, due 08/06/2026	17,424
AutoNation Inc, 0.000%, due 11/06/2026	17,388
AutoNation Inc, 0.000%, due 29/05/2026	17,368
AutoNation Inc, 0.000%, due 23/06/2026	17,348
AutoNation Inc, 0.000%, due 26/05/2026	17,327
AutoNation Inc, 0.000%, due 27/05/2026	17,313
AutoNation Inc, 0.000%, due 28/05/2026	17,273

MAJOR SALES	PROCEEDS (In 000's) $
Barclays Bank PLC	45,600
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	29,210
AutoNation Inc, 0.000%, due 10/06/2026	17,745
AutoNation Inc, 0.000%, due 09/06/2026	17,705
AutoNation Inc, 0.000%, due 20/05/2026	17,630
AutoNation Inc, 0.000%, due 22/05/2026	17,615
AutoNation Inc, 0.000%, due 19/05/2026	17,585
AutoNation Inc, 0.000%, due 16/06/2026	17,480
AutoNation Inc, 0.000%, due 15/06/2026	17,475
AutoNation Inc, 0.000%, due 12/06/2026	17,465
AutoNation Inc, 0.000%, due 04/06/2026	17,450
AutoNation Inc, 0.000%, due 08/06/2026	17,430
AutoNation Inc, 0.000%, due 11/06/2026	17,390
AutoNation Inc, 0.000%, due 29/05/2026	17,370
AutoNation Inc, 0.000%, due 23/06/2026	17,350
AutoNation Inc, 0.000%, due 26/05/2026	17,335
AutoNation Inc, 0.000%, due 27/05/2026	17,315
AutoNation Inc, 0.000%, due 28/05/2026	17,275
AutoNation Inc, 0.000%, due 14/05/2026	17,195
AutoNation Inc, 0.000%, due 13/05/2026	17,170

FTGF Franklin Global High Yield Bond Fund^

MAJOR PURCHASES	COST (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	12,084
Nexstar Media Inc, 144A, 7.250%, due 15/04/2034	235
Edged Compute LLC, 144A, 7.500%, due 30/04/2031	210
Canpack Group Inc / CANPACK SA, 144A, 6.000%, due 15/05/2031	200
Borr IHC Ltd / Borr Finance LLC, 144A, 8.750%, due 15/01/2032	200
A&K Travel Group Holdings Ltd, 144A, 7.500%, due 15/05/2033	200
Neo Next+ Energy Consolidated Holdings Ltd, 144A, 6.625%, due 11/06/2031	200
FirstCash Inc, 144A, 6.125%, due 01/05/2034	160
Rain Carbon Inc, 144A, 12.250%, due 01/09/2029	141
APLD ComputeCo 2 LLC, 144A, 6.750%, due 15/03/2031	132
PR RNO Property Owner 1 LLC, 144A, 6.500%, due 01/05/2031	119
Eutelsat Communications SACA, 5.750%, due 15/03/2031	118
Eutelsat Communications SACA, 6.250%, due 15/03/2033	118
Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2, 6.500%, due 15/06/2033	117
Public Power Corp SA, 4.250%, due 31/10/2030	116
Essendi SA, 5.375%, due 15/05/2030	114

MAJOR SALES	PROCEEDS (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	11,803
Gruppo San Donato SPA, 6.500%, due 31/10/2031	286
United States Treasury Bill, zero coupon, due 16/07/2026	280
Dynamo Newco II GmbH, 6.250%, due 15/10/2031	274
Flutter Treasury DAC, 6.125%, due 04/06/2031	265
Verisure Midholding AB, 5.250%, due 15/02/2029	229
Virgin Media Secured Finance Plc, 5.250%, due 15/05/2029	209
Beach Acquisition Bidco LLC, 144A, 10.000%, due 15/07/2033	183
Jane Street Group / JSG Finance Inc, 144A, 6.125%, due 01/11/2032	173
Petroleos Mexicanos, 6.750%, due 21/09/2047	167
Apollo Commercial Real Estate Finance Inc, 144A, 4.625%, due 15/06/2029	145
Seagate HDD Cayman, 3.500%, due 01/06/2028	143
Constellium SE, 3.125%, due 15/07/2029	138
Gatwick Airport Finance Plc, 6.000%, due 21/11/2030	132
FirstCash Inc, 144A, 6.875%, due 01/03/2032	128
Bellis Acquisition Co Plc, 8.125%, due 14/05/2030	127
Jane Street Group / JSG Finance Inc, 144A, 6.750%, due 01/05/2033	123

^ *Not authorised for sale to the public in Hong Kong.*

Statement of Major Portfolio Changes – *(continued)*

FTGF Franklin Global High Yield Bond Fund^ – (continued)

MAJOR PURCHASES	COST (In 000's) $
ZF Europe Finance BV, 4.750%, due 31/01/2029	114
Schaeffler AG, 4.500%, due 12/05/2032	114
Cidron Atrium SE, 5.625%, due 15/02/2033	112
OAK-Eagle Acquireco Inc, 144A, 8.750%, due 01/07/2034	112

MAJOR SALES	PROCEEDS (In 000's) $
IHO Verwaltungs GmbH, 6.750%, due 15/11/2029	121
Webuild SpA, 7.000%, due 27/09/2028	120
Bubbles Bidco SPA, 6.500%, due 30/09/2031	120

FTGF Putnam US Large Cap Growth Fund^

MAJOR PURCHASES	COST (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	20,072
Invesco EQQQ Nasdaq-100 UCITS ETF – ETF	5,432
Alphabet Inc	4,103
NVIDIA Corp	3,111
Micron Technology Inc	2,717
Broadcom Inc	1,391
ASML Holding NV	1,362
Amazon.com Inc	1,322
Microsoft Corp	1,304
Marvell Technology Inc	1,145
Apple Inc	1,128
Meta Platforms Inc 'A'	1,075
Quanta Services Inc	980
Lam Research Corp	898
Corning Inc	823
Coherent Corp	794
Cintas Corp	766
Oracle Corp	733
Visa Inc 'A'	704
Advanced Micro Devices Inc	690
Eli Lilly & Co	669

MAJOR SALES	PROCEEDS (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	21,524
Invesco EQQQ Nasdaq-100 UCITS ETF – ETF	6,558
Apple Inc	6,219
NVIDIA Corp	6,101
Microsoft Corp	5,198
Amazon.com Inc	4,087
Broadcom Inc	3,755
Alphabet Inc	3,684
Meta Platforms Inc 'A'	2,321
Tesla Inc	1,685
GE Vernova Inc	1,654
Eli Lilly & Co	1,601
Lam Research Corp	1,585
Costco Wholesale Corp	1,551
Advanced Micro Devices Inc	1,479
AbbVie Inc	1,474
Mastercard Inc	1,279
Caterpillar Inc	1,214
Oracle Corp	1,126
Visa Inc 'A'	1,076
Trane Technologies Plc	941

FTGF Putnam US Large Cap Value Fund^

MAJOR PURCHASES	COST (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	248,025
Apple Inc	52,085
Microsoft Corp	37,053
Amazon.com Inc	19,665
Advanced Micro Devices Inc	17,984
AbbVie Inc	16,108
Vertex Pharmaceuticals Inc	12,604
Citigroup Inc	11,346
Micron Technology Inc	10,888
Alphabet Inc 'A'	10,210
American Electric Power Co Inc	10,176
Aon Plc	10,168
Cisco Systems Inc	9,436
Analog Devices Inc	9,028
NRG Energy Inc	8,466
Exxon Mobil Corp	8,197
UnitedHealth Group Inc	7,919
Kroger Co/The	7,788
Royal Caribbean Cruises Ltd	7,669
Coca-Cola Co/The	7,021

MAJOR SALES	PROCEEDS (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	249,658
Alphabet Inc 'A'	32,525
Marvell Technology Inc	16,455
Micron Technology Inc	14,643
Corteva Inc	12,951
Cisco Systems Inc	12,516
Seagate Technology Holdings Plc	11,437
Hilton Worldwide Holdings Inc	10,481
Analog Devices Inc	8,578
QUALCOMM Inc	8,443
Sanofi SA	7,854
Blackrock Inc	7,188
Citigroup Inc	6,901
PPL Corp	6,788
Johnson Controls International plc	5,991
General Motors Co	4,834
NextEra Energy Inc	4,359
Advanced Micro Devices Inc	3,978
Target Corp	3,126
Ball Corp	2,728

FTGF Putnam Balanced Fund^

MAJOR PURCHASES	COST (In 000's) $
Federal Home Loan Bank Discount Notes, zero coupon, due 17/08/2026	28,127
Federal Home Loan Bank Discount Notes, zero coupon, due 29/04/2026	26,271
Federal Home Loan Bank Discount Notes, zero coupon, due 28/04/2026	26,087
Federal Home Loan Bank Discount Notes, zero coupon, due 14/08/2026	25,937
Federal Home Loan Bank Discount Notes, zero coupon, due 13/08/2026	25,824
Federal Home Loan Bank Discount Notes, zero coupon, due 28/07/2026	25,807
Federal Home Loan Bank Discount Notes, zero coupon, due 06/05/2026	25,774
Federal Home Loan Bank Discount Notes, zero coupon, due 27/04/2026	25,717
Federal Home Loan Bank Discount Notes, zero coupon, due 24/04/2026	25,645
Federal Home Loan Bank Discount Notes, zero coupon, due 01/05/2026	25,537
Federal Home Loan Bank Discount Notes, zero coupon, due 25/08/2026	25,489
Federal Home Loan Bank Discount Notes, zero coupon, due 30/04/2026	25,293
Federal Home Loan Bank Discount Notes, zero coupon, due 25/06/2026	25,271
Federal Home Loan Bank Discount Notes, zero coupon, due 05/05/2026	25,241
Federal Home Loan Bank Discount Notes, zero coupon, due 30/07/2026	25,201
Federal Home Loan Bank Discount Notes, zero coupon, due 04/05/2026	25,183
Federal Home Loan Bank Discount Notes, zero coupon, due 24/06/2026	25,183
Federal Home Loan Bank Discount Notes, zero coupon, due 29/07/2026	25,063
Federal Home Loan Bank Discount Notes, zero coupon, due 22/05/2026	25,008
Federal Home Loan Bank Discount Notes, zero coupon, due 27/07/2026	24,951

MAJOR SALES	PROCEEDS (In 000's) $
Federal Home Loan Bank Discount Notes, zero coupon, due 17/08/2026	28,135
Federal Home Loan Bank Discount Notes, zero coupon, due 29/04/2026	26,274
Federal Home Loan Bank Discount Notes, zero coupon, due 28/04/2026	26,090
Federal Home Loan Bank Discount Notes, zero coupon, due 14/08/2026	25,940
Federal Home Loan Bank Discount Notes, zero coupon, due 13/08/2026	25,827
Federal Home Loan Bank Discount Notes, zero coupon, due 28/07/2026	25,810
Federal Home Loan Bank Discount Notes, zero coupon, due 06/05/2026	25,777
Federal Home Loan Bank Discount Notes, zero coupon, due 27/04/2026	25,725
Federal Home Loan Bank Discount Notes, zero coupon, due 24/04/2026	25,648
Federal Home Loan Bank Discount Notes, zero coupon, due 01/05/2026	25,540
Federal Home Loan Bank Discount Notes, zero coupon, due 25/08/2026	25,492
Federal Home Loan Bank Discount Notes, zero coupon, due 30/04/2026	25,296
Federal Home Loan Bank Discount Notes, zero coupon, due 25/06/2026	25,273
Federal Home Loan Bank Discount Notes, zero coupon, due 05/05/2026	25,244
Federal Home Loan Bank Discount Notes, zero coupon, due 30/07/2026	25,203
Federal Home Loan Bank Discount Notes, zero coupon, due 04/05/2026	25,191
Federal Home Loan Bank Discount Notes, zero coupon, due 24/06/2026	25,185
Federal Home Loan Bank Discount Notes, zero coupon, due 29/07/2026	25,065
Federal Home Loan Bank Discount Notes, zero coupon, due 22/05/2026	25,010
Federal Home Loan Bank Discount Notes, zero coupon, due 27/07/2026	24,958

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Statement of Major Portfolio Changes – *(continued)*

FTGF Putnam Global Healthcare Fund

MAJOR PURCHASES	COST (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	457
Boston Scientific Corp	85
Elevance Health Inc	84
GSK Plc	84
Bristol-Myers Squibb Co	78
Abbott Laboratories	67
Amgen Inc	66
Dexcom Inc	58
Waters Corp	58
Novo Nordisk A/S	55
Revolution Medicines Inc	54
Edwards Lifesciences Corp	51
Thermo Fisher Scientific Inc	50
Sanofi SA	47
AbbVie Inc	43
Johnson & Johnson	42
Vertex Pharmaceuticals Inc	41
Intuitive Surgical Inc	40
UnitedHealth Group Inc	38
Gilead Sciences Inc	34
Royalty Pharma Plc 'A'	32
CVS Health Corp	29
Argenx SE	24
Merck & Co Inc	24
Regeneron Pharmaceuticals Inc	23
Establishment Labs Holdings Inc	22
Alnylam Pharmaceuticals Inc	22
Rhythm Pharmaceuticals Inc	22
United Therapeutics Corp	21
Xenon Pharmaceuticals Inc	21
Protagonist Therapeutics Inc	21

MAJOR SALES	PROCEEDS (In 000's) $
JPMorgan Liquidity Funds – USD Liquidity LVNAV Fund	460
Sanofi SA	122
Novo Nordisk A/S	113
Boston Scientific Corp	90
Bristol-Myers Squibb Co	86
Medtronic Plc	86
Alnylam Pharmaceuticals Inc	66
Regeneron Pharmaceuticals Inc	59
HCA Healthcare Inc	49
UnitedHealth Group Inc	44
UCB SA	41
Thermo Fisher Scientific Inc	40
Becton Dickinson & Co	40
Abbott Laboratories	38
Ascendis Pharma A/S	38
Vaxcyte Inc	33
Apogee Therapeutics Inc	32
Eli Lilly & Co	25
Revolution Medicines Inc	25
PACS Group Inc	24
CVS Health Corp	24
Merck & Co Inc	24
United Therapeutics Corp	22
Gilead Sciences Inc	22
IQVIA Holdings Inc	19
Newamsterdam Pharma Co NV	18

FTGF Pathway to Putnam US Research Fund^

MAJOR PURCHASES	COST (In 000's) €
Bundesobligation, Series G, 2.100%, due 12/04/2029	6,493
Spain Government Bond, 144A, 3.450%, due 31/10/2034	6,201
Spain Government Bond, 144A, 3.150%, due 30/04/2035	6,038
Finland Government Bond, Series 10Y, 144A, 0.000%, due 15/09/2030	5,477
Italy Buoni Poliennali Del Tesoro, Series 13Y, 144A, 4.000%, due 30/04/2035	4,565
Credit Agricole Group, 2.050%, due 07/07/2026	4,500
Bundesrepublik Deutschland Bundesanleihe, Series G, 2.500%, due 15/02/2035	4,421
Credit Agricole Group, 2.050%, due 06/07/2026	4,400
Bundesrepublik Deutschland Bundesanleihe, Series G, 2.300%, due 15/02/2033	3,856
Bundesobligation, 1.300%, due 15/10/2027	3,350
Romanian Government International Bond, 5.375%, due 22/03/2031	3,116
Bundesrepublik Deutschland Bundesanleihe, Series G, 1.800%, due 15/08/2053	3,020
European Union, Series SURE, 0.000%, due 04/07/2035	3,005
French Republic Government Bond OAT, Series OAT, 144A, 1.750%, due 25/06/2039	2,838
Franklin Templeton ICAV – Franklin Sustainable Euro Green Sovereign UCITS ETF	2,726
Royal Bank of Canada, 1.890%, due 02/06/2026	2,600
Credit Agricole Group, 1.800%, due 01/06/2026	2,600
Credit Agricole Group, 1.800%, due 29/05/2026	2,600
State of the Grand-Duchy of Luxembourg, 2.900%, due 17/09/2035	2,371
Royal Bank of Canada, 1.890%, due 10/06/2026	2,100

MAJOR SALES	PROCEEDS (In 000's) €
Credit Agricole Group, 2.050%, due 07/07/2026	4,500
Credit Agricole Group, 2.050%, due 06/07/2026	4,400
Bundesobligation, 1.300%, due 15/10/2027	3,349
Royal Bank of Canada, 1.890%, due 02/06/2026	2,600
Credit Agricole Group, 1.800%, due 01/06/2026	2,600
Credit Agricole Group, 1.800%, due 29/05/2026	2,600
Royal Bank of Canada, 1.890%, due 10/06/2026	2,100
Royal Bank of Canada, 1.890%, due 09/06/2026	2,100
Royal Bank of Canada, 2.140%, due 26/06/2026	2,100
Austrian Treasury Bill, zero coupon, due 28/05/2026	2,099
Credit Agricole Group, 2.050%, due 21/07/2026	2,000
Credit Agricole Group, 2.050%, due 23/07/2026	2,000
Royal Bank of Canada, 2.140%, due 25/06/2026	2,000
Royal Bank of Canada, 2.140%, due 24/06/2026	2,000
Credit Agricole Group, 2.050%, due 27/07/2026	2,000
Credit Agricole Group, 2.050%, due 24/07/2026	2,000
Royal Bank of Canada, 2.140%, due 23/06/2026	2,000
Credit Agricole Group, 2.050%, due 22/07/2026	2,000
Netherlands Government Bond 144A, 0.000%, due 15/01/2027	1,966
Credit Agricole Group, 2.050%, due 30/07/2026	1,900
Credit Agricole Group, 1.800%, due 05/05/2026	1,900
Credit Agricole Group, 2.050%, due 28/07/2026	1,900
Royal Bank of Canada, 1.890%, due 04/05/2026	1,800
Credit Agricole Group, 2.050%, due 17/07/2026	1,800
Credit Agricole Group, 2.050%, due 20/07/2026	1,800
Credit Agricole Group, 2.050%, due 14/07/2026	1,800
Credit Agricole Group, 2.050%, due 16/07/2026	1,800
Credit Agricole Group, 2.050%, due 29/07/2026	1,800

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Appendix: Securities Financing Transactions Regulation (SFTR)

The following tables detail the gross aggregate notional value for Reverse Repurchase Agreements as well as the absolute fair value as a proportion of each Fund's net asset value, analysed by counterparty, as at 31 August 2026:

Reverse Repurchase Agreements

FTGF Western Asset US Government Liquidity Fund

Counterparty	Country of Incorporation	Gross Aggregate Notional Value ('000) $	Absolute Fair Value ('000) $	% of Net Asset Value
Bank of America Securities, Inc	United States	20,000	20,000	0.93%
Canadian Imperial Bank of Commerce	Canada	175,000	175,000	8.20%
HSBC Bank USA	United Kingdom	140,000	140,000	6.56%
JP Morgan Securities, LLC	United States	175,000	175,000	8.20%
Royal Bank of Canada	Canada	50,000	50,000	2.34%
TD Securities USA, LLC	Canada	138,470	138,470	6.49%
		698,470	698,470	32.72%

The following table lists the ten largest collateral issuers based on the value of non-cash collateral received and the currency of non-cash collateral received as at 31 August 2026:

Fund	Collateral Issuer*	Currency	Aggregate value of collateral held (000's)
FTGF Western Asset US Government Liquidity Fund	United States**	US Dollar	$712,490

* Where there are less than ten collateral issuers as at the financial period end, all issuers have been included.

** Underlying bonds & notes held as collateral are issued by the United States Treasury.

The following table provides an analysis of the type and quality of non-cash collateral received as at 31 August 2026:

Fund	Type of collateral	Quality of collateral	Aggregate value of collateral held (000's)
FTGF Western Asset US Government Liquidity Fund	Government Bonds and Notes	Investment Grade	$712,490

The below maturity tenor analysis has been based on the contractual maturity date of the Reverse Repurchase Agreements and the associated collateral received/(provided) as at 31 August 2026:

Fund	Type of derivative/collateral	Less than 1 day (000's)	1 day to 1 week (000's)	1 week to 1 month (000's)	1 month to 3 months (000's)	3 months to 1 year (000's)	Above 1 year (000's)	Open maturity (000's)	Total (000's)
FTGF Western Asset US Government Liquidity Fund	Reverse Repurchase Agreements	–	$698,470	–	–	–	–	–	$698,470
	Non-Cash Collateral Received	–	–	–	–	$174,813	$537,677	–	$712,490

Reverse Repurchase Agreements held on FTGF Western Asset US Government Liquidity Fund are tri-party agreements. Collaterals received by the Fund, in respect of the open Reverse Repurchase Agreements as at 31 August 2026, are held with The Bank of New York Mellon, in segregated accounts in the name of the Company. Collateral received is not reused.

All costs and returns on Reverse Repurchase Agreements accrue to the Fund in full.