



**FRANKLIN
TEMPLETON**

Franklin Templeton Investments
(Asia) Limited
富蘭克林鄧普頓投資(亞洲)有限公司
62/F, Two International
Finance Centre, 8 Finance Street,
Central, Hong Kong
tel (+852) 2877 7733
franklintempleton.com.hk

This circular is sent to you as an investor in Franklin Floating Rate Fund plc (the “Company”). It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, bank manager, solicitor, accountant, or other professional adviser. If you have sold or otherwise transferred your shares in the Company please send this circular (or, if applicable, a copy) to the stockbroker, bank manager, or other agent through whom the sale was effected for transmission to the purchaser or transferee as soon as possible.

This circular has not been reviewed by the Central Bank of Ireland (the “Central Bank”) or the Securities and Futures Commission of Hong Kong (the “SFC”) and it is possible that changes hereto may be necessary to meet the requirements of the Central Bank or the SFC. The Directors are of the opinion that there is nothing contained in this circular nor in the proposals detailed herein that conflicts with the guidance notes issued by and regulations of the Central Bank or the SFC.

Hong Kong, 27 March 2025

Dear Investors,

Franklin Floating Rate Fund plc
- **Unaudited Semi-Annual Report of the Company for the period
ended 31 January 2025**
- **Amendments to the Prospectus**

This circular is intended for investors who hold shares of the Company via an account with (i) Franklin Templeton Investments (Asia) Limited (the “**Hong Kong Representative**”) or (ii) a duly authorized intermediary for the Hong Kong market (collectively, “**Investors**”).

Unless otherwise specified herein, capitalized terms used in this circular shall have the meanings assigned to such terms in the Hong Kong Prospectus of the Company dated December 2024, as may be amended from time to time (the “**Prospectus**”).

Unaudited Semi-Annual Report of the Company for the period ended 31 January 2025

We are pleased to inform you that the Unaudited Semi-Annual Report of the Company for the period ended 31 January 2025 (the “**Report**”) will be available on the website of the Hong Kong Representative at www.franklintempleton.com.hk* no later than 31 March 2025.

The Report is available in English only, and will also be available free of charge at the office of the Hong Kong Representative from 31 March 2025 onwards.

Amendments to the Prospectus

We would also like to take this opportunity to inform you of several non-material amendments to the Prospectus. These updates do not materially prejudice your rights or interests as investors of the Company. The amendments do not increase the overall risk profile of the Franklin Floating Rate Master Series (the “**Master Fund**”) or the Company, and there shall be

* The website has not been reviewed by the SFC.

no change to the operation and/or the way the Master Fund and the Company are being managed.

We have set out below some of the more pertinent amendments that have been made to the Prospectus:

- (i) The definition of “Emerging Market Countries” in sub-section headed “*Investment Objectives And Policies Of The Master Fund*” under the section headed “INVESTMENT CONSIDERATIONS” has been amended from “*a country to be an emerging market country if it is defined as a country with an emerging or developing economy by any one or more of the following: the International Bank for Reconstruction and Development (commonly known as the World Bank), the International Finance Corporation, or the United Nations or its agencies or authorities*” to “*countries to include those currently considered emerging markets by the United Nations or its agencies or authorities, or by the S&P Dow Jones, Morgan Stanley Capital International or FTSE Russell index providers*”;
- (ii) The section headed “*RISK FACTORS*” has been updated (a) to remove “*LIBOR*” disclosure and (b) to reflect passage of time amendments to the “*Brexit Risks*” disclosure; and
- (iii) The Prospectus has been updated to make a number of passage of time updates as well as certain clarifications.

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Other than the changes as set out in this circular, there are not expected to be any changes in the fee level or fee structure of the Master Fund or the Company, or any additional costs and expenses for the shareholders of the Master Fund or the Company (other than the cost of publishing this circular, which is estimated to be approximately HKD 3,000 and which will be charged to the Company).

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The AIFM and the Directors accept full responsibility for the accuracy of the information contained in this circular as at the date of its publication and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

The Prospectus reflecting the above changes as well as other miscellaneous, administrative and/or clarificatory updates is available for download from the Hong Kong Representative’s website at www.franklintempleton.com.hk*, and is also available at the office of the Hong Kong Representative.

If you have any questions, please do not hesitate to contact your investment consultant, call our Investor Hotline at +852 2805 0111 or contact the Hong Kong Representative at 62/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong. If you are not a duly authorized intermediary for the Hong Kong market, please be advised that you are not required to forward this circular to your end clients.

Thank you for your continued support of Franklin Floating Rate Fund plc.

Yours faithfully,

Franklin Templeton Investments (Asia) Limited

富蘭克林鄧普頓投資(亞洲)有限公司

As Hong Kong Representative of the Company