



UBS Asset Management (Europe) S.A.
Société anonyme (public limited company)
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L-1855 Luxembourg
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Notice to unitholders of UBS (Lux) Bond Fund (the "Fund")
UBS (Lux) Bond Fund – Euro High Yield (EUR)
UBS (Lux) Bond Fund – Asia Flexible (USD)
(the "Sub-Funds", each a "Sub-Fund")

IMPORTANT: This notice is important and requires your immediate attention. If you have any questions about the contents of this notice, you should seek independent professional advice. The information contained in this notice is in accordance with the facts and does not omit anything likely to affect the importance of such information as at the date of this notice to the best of the knowledge and belief of UBS Asset Management (Europe) S.A. (the "Management Company") who has taken all reasonable care to ensure that such is the case. The Management Company accepts responsibility for the accuracy of the contents of this notice accordingly.

Unless otherwise defined in this notice, capitalised terms used in this notice shall have the same meaning as those used in the Hong Kong Covering Document of the Fund dated April 2025 (the "HKCD") and prospectus dated March 2025 (the "Prospectus") (together, the "Hong Kong Offering Documents").

To Hong Kong resident unitholders,

The Board of Directors of the Management Company (the "**Board of Directors**") wishes to inform you that the Hong Kong Offering Documents have been updated to reflect the following administrative changes and clarificatory updates:

- addition of conducting officers of the Management Company; and
- clarification regarding the change of independent auditor of the Fund that took effect on 1 January 2025. The notice issued to investors dated 31 December 2024 regarding the change of independent auditor of the Fund contained a clerical error. The Board of Directors would like to clarify that the statutory auditor of the Fund at the time was ERNST & YOUNG, Luxembourg, a Société anonyme, with registered office at 35E, avenue John F. Kennedy, L-1855 Luxembourg and registered with the Luxembourg trade and companies register (R.C.S.) under no B4777, which has been replaced as of 1 January 2025 by PricewaterhouseCoopers, Société cooperative, with registered office at 2, rue Gerhard Mercator, L-2182 Luxembourg and registered with the Luxembourg trade and companies register (R.C.S.) under no B65477.

For the avoidance of doubt, the changes set out in this notice do not amount to material changes to the Sub-Funds. There is no material change or increase in the overall risk profile of the Sub-Funds following the changes. The changes do not have a material adverse impact on investors' rights or interests.

The updated versions of the Hong Kong Offering Documents are available from the Hong Kong Representative for inspection for a reasonable charge and on the website (<https://www.ubs.com/hk/en/asset-management.html>). Note that the website has not been reviewed by the SFC.

If you have any questions or concerns about the foregoing, you may contact the Management Company at its registered office in Luxembourg or the Hong Kong Representative at 45/F & 47/F-52/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong (Mailing Address: GPO Box 506 Hong Kong) or by telephone (852) 2971 6188.

UBS Asset Management (Hong Kong) Limited
For and on behalf of UBS Asset Management (Europe) S.A.

28 April 2025