



UBS Fund Management (Luxembourg) S.A.
Société anonyme (public limited company)
33 A, avenue J.F. Kennedy
L-1855 Luxembourg
RCS Luxembourg B 154210
(the "Management Company")

www.ubs.com

Notice to unitholders of UBS (Lux) Equity Fund (the "Fund")
UBS (Lux) Equity Fund - Emerging Markets Sustainable Leaders (USD)
UBS (Lux) Equity Fund - Greater China (USD)
UBS (Lux) Equity Fund - Tech Opportunity (USD)
UBS (Lux) Equity Fund - Euro Countries Opportunity Sustainable (EUR)
UBS (Lux) Equity Fund - European Opportunity Sustainable (EUR)
UBS (Lux) Equity Fund - China Opportunity (USD)
(the "Sub-Funds", each a "Sub-Fund")

IMPORTANT: This notice is important and requires your immediate attention. If you have any questions about the contents of this notice, you should seek independent professional advice. The information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this notice to the best of the knowledge and belief of UBS Fund Management (Luxembourg) S.A. (the "Management Company") who has taken all reasonable care to ensure that such is the case. The Management Company accepts responsibility for the accuracy of the contents of this notice accordingly.

Unless otherwise defined in this notice, capitalised terms used in this notice shall have the same meaning as those used in the Hong Kong Covering Document of the Fund dated February 2023 (the "HKCD") and prospectus of the Fund dated January 2023 (the "Prospectus") (together, the "Hong Kong Offering Documents").

To Hong Kong resident unitholders,

Reference is made to the investor notice circulated to Hong Kong resident unitholders dated 22 February 2024 (the "**22 February Notice**") regarding certain updates and administrative changes to be reflected in the Hong Kong Offering Documents. The Board of Directors of the Management Company ("**Board of Directors**") wishes to inform you that due to an operational error in connection with the distribution of the 22 February Notice to certain unitholders, the notice period provided in the 22 February Notice shall be extended, such that the updates and administrative changes therein will now be reflected in the Hong Kong Offering Documents on or around 22 April 2024. For the avoidance of doubt, the updates and administrative changes contained in the 22 February Notice remain unchanged and are restated below:

- changes to the Board of Directors and Conducting Officers of the Management Company;
- updates to the general descriptions of the depositary;
- elaboration on disclosures relating to when a reduced *taxe d'abonnement* is payable to the Grand Duchy of Luxembourg;
- updates to reflect that 30% of gross revenues received from securities lending will be retained as fees by UBS Switzerland AG as the securities lending service provider, who is responsible for the ongoing securities lending activities and collateral management, and 10% will be retained as cost/fees by UBS Europe SE, Luxembourg Branch as the securities lending agent, who is responsible for transactions management, ongoing operational activities and collateral safekeeping;
- amendments to reflect the change in the name of the UBS ESG Consensus Score to UBS Blended ESG Score used internally by the Portfolio Managers;
- elaboration to the SFDR Annex of UBS (Lux) Equity Fund – Emerging Markets Sustainable Leaders (USD), UBS (Lux) Equity Fund - Euro Countries Opportunity Sustainable (EUR) and UBS (Lux) Equity Fund - European Opportunity Sustainable (EUR) to, amongst others, disclose the principal adverse impacts

indicators that the Portfolio Managers of such Sub-Funds will use to assess "do no significant harm" within the ESG Risk Dashboard;

- updates to the SFDR Annexes of the Sub-Funds to state, amongst others, that the Sub-Funds will not invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy, wherein to comply with the EU Taxonomy i) the criteria for "fossil fuel" include limitations on emissions and switching to renewable power or low carbon fuels by the end of 2035; and ii) the criteria for "nuclear energy" include comprehensive safety and waste management rules; and
- other updates and clarificatory changes.

The current version of the Hong Kong Offering Documents and product key fact statement of the Sub-Funds are available from the Hong Kong Representative for inspection for a reasonable charge and on the website (<https://www.ubs.com/hk/en/asset-management.html>). Note that the website has not been reviewed by the SFC. The updated version of the same will be available on or around 22 April 2024.

If you have any questions or concerns about the foregoing, you may contact the Management Company at its registered office in Luxembourg or the Hong Kong Representative at 45/F & 47/F-52/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong (Mailing Address: GPO Box 506 Hong Kong) or by telephone (852) 2971 6188.

UBS Asset Management (Hong Kong) Limited
For and on behalf of UBS Fund Management (Luxembourg) S.A.

20 March 2024