



UBS (Lux) Equity SICAV
Société d'Investissement à Capital
Variable
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Notice to shareholders of UBS (Lux) Equity SICAV (the "Company")
UBS (Lux) Equity SICAV – All China (USD)
UBS (Lux) Equity SICAV – Global Emerging Markets Opportunity (USD)
UBS (Lux) Equity SICAV – Global Opportunity Sustainable (USD)
UBS (Lux) Equity SICAV – Long Term Themes (USD)
UBS (Lux) Equity SICAV – Russia (USD)
UBS (Lux) Equity SICAV – USA Growth (USD)
UBS (Lux) Equity SICAV – US Total Yield (USD) (previously UBS (Lux) Equity SICAV – US Total Yield Sustainable (USD))
(the "Sub-Funds", each a "Sub-Fund")

IMPORTANT: This notice is important and requires your immediate attention. If you have any questions about the contents of this notice, you should seek independent professional advice. The information contained in this notice is in accordance with the facts and does not omit anything likely to affect the importance of such information as at the date of this notice to the best of the knowledge and belief of UBS Asset Management (Europe) S.A. (the "Management Company") who has taken all reasonable care to ensure that such is the case. The Management Company accepts responsibility for the accuracy of the contents of this notice accordingly.

Unless otherwise defined in this notice, capitalised terms used in this notice shall have the same meaning as those used in the Information for Hong Kong Covering Document dated May 2025 (the "HKCD") and prospectus of the Company dated 20 May 2025 (the "Prospectus") (together, the "Hong Kong Offering Documents").

To Hong Kong resident shareholders,

The Board of Directors of the Company ("**Board of Directors**") wishes to inform you of the following updates and administrative changes that have taken effect on 20 May 2025 (the "**Effective Date**"):

1. UBS (Lux) Equity SICAV – Global Opportunity Sustainable (USD)

In order to comply with the latest guidelines on funds' names using ESG or sustainability-related terms issued by the European Securities and Markets Authority (the "**Guidelines**"), with effect from the Effective Date, the SFDR Annex of the Sub-Fund has been amended to reflect the following:

- (i) the increase in minimum proportion of sustainable investments from 30% to 50%;
- (ii) the increase in minimum proportion of the investments used to meet the environmental and/or social characteristics promoted by the Sub-Fund from 67% to 80%;
- (iii) clarificatory elaborations to the disclosure on the Sub-Fund's exposure to companies which are active in the fossil fuel sector; and
- (iv) the exclusion of investments in companies subject to the EU Paris-aligned Benchmarks exclusion criteria (Article 12(1)(a) to (g) of CDR (EU) 2020/1818) and companies violating the United Nations Global Compact principles which do not demonstrate credible corrective action as determined by UBS-AM's Stewardship Committee.

Save as described above, there are no changes to the current investment policy and investment strategy of the Sub-Fund or the way in which the Sub-Fund is currently managed.

2. UBS (Lux) Equity SICAV – US Total Yield (USD) (previously UBS (Lux) Equity SICAV – US Total Yield Sustainable (USD))

In order to comply with the Guidelines, with effect from the Effective Date, the Sub-Fund's name has been changed from "UBS (Lux) Equity SICAV – US Total Yield Sustainable (USD)" to "UBS (Lux) Equity SICAV – US Total Yield (USD)".

For the avoidance of doubt, the Sub-Fund remains to be designated by the Management Company as an "ESG Fund" in accordance with the SFC circular to management companies of SFC-authorized unit trusts and mutual funds on ESG Funds dated 29 June 2021. There are no changes to the current investment policy and investment strategy of the Sub-Fund or the way in which the Sub-Fund is currently managed.

3. Miscellaneous changes and updates

The Hong Kong Offering Documents have been revised to reflect other miscellaneous changes and updates, including:

- changes of references from "administrative agent" to "UCI Administrator" and clarificatory enhancements to disclosures on the functions and responsibilities of the UCI Administrator;
- updates to reflect the change of name of the Management Company from "UBS Fund Management (Luxembourg) S.A." to "UBS Asset Management (Europe) S.A." that took effect on 1 October 2024;
- change of Chairman of the Board of Directors of the Management Company;
- change of conducting officers of the Management Company;
- change of fully paid-up equity capital of the Management Company;
- updates of websites relating to investor information and regulatory disclosures; and
- other updates, editorial changes and clarificatory changes.

For the avoidance of doubt, the changes set out in this notice do not amount to material changes to the Sub-Funds. There has been no material change or increase in the overall risk profile of the Sub-Funds following the changes. The changes do not have a material adverse impact on shareholders' rights or interests.

The updated versions of the Hong Kong Offering Documents and product key fact statement of the Sub-Funds are available from the Hong Kong Representative for inspection for a reasonable charge and on the website (<https://www.ubs.com/hk/en/asset-management.html>). Note that the website has not been reviewed by the SFC.

If you have any questions or concerns about the foregoing, you may contact the Management Company at its registered office in Luxembourg or the Hong Kong Representative at 45/F & 47/F-52/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong (Mailing Address: GPO Box 506 Hong Kong) or by telephone (852) 2971 6188.

UBS Asset Management (Hong Kong) Limited
For and on behalf of UBS Asset Management (Europe) S.A.

20 May 2025