
IMPORTANT: This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or financial adviser.

Capitalised terms not defined in this letter will have the same meaning as those defined in the Information for Hong Kong Investors read together with the current prospectus of HSBC Global Investment Funds (collectively, the “**HK Prospectus**”).

HSBC Global Investment Funds
Société d'Investissement à Capital Variable
16, boulevard d'Avranches
L-1160 Luxembourg
Grand-Duchy of Luxembourg
R.C.S. Luxembourg B 25.087
(the “**Fund**”)

Dear Shareholder,

The investment objective of HSBC Global Investment Funds - Global Bond, a sub-fund in which you own shares (the “**Sub-Fund**”), will be enhanced on 7 October 2019 by way of additional permitted investments as detailed below.

The core investment objective, strategy and risk weighting of the Sub-Fund is not changing. The continuing aim is to provide total return by investing in a diversified portfolio of Investment Grade rated fixed income securities and other similar securities from around the world.

You do not need to take any action. However, you do have three options that are explained below.

Please take a moment to review the important information given below. If you have any questions, please contact your local agent or HSBC Global Asset Management office.

The Enhancements

With effect from 7 October 2019 the Sub-Fund will be permitted to invest in the following securities.

- Up to 20% of its net assets in Non-Investment Grade rated fixed income securities.
 - Up to 10% of its net assets in securities issued by or guaranteed by any single sovereign issuer with a credit rating below Investment Grade.
 - Up to 20% of its net assets in fixed income securities issued in Emerging Markets.
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Reasons for the Enhancements

We reviewed the Sub-Fund's investment objective to ensure that it is being given the best opportunity to fulfil its investment aim and meet client expectations. The changes to the investment policy will support this by providing the investment manager greater flexibility to invest across a wider universe of fixed income. The Sub-Fund will benefit from enhanced investment efficiencies, reduced costs and performance potential.

Adding exposure to Non-Investment Grade rated and Emerging Markets fixed income allows the investment manager to take advantage of opportunities presented by these securities when considered to be in the best interests of the Sub-Fund.

Your Options

1. **Take no action.** Your investment will remain as it is today.
2. **Convert your investment to another SFC-authorized HSBC Global Investment Funds sub-fund.** If you wish to ensure the switch is completed before the changes become effective, instructions must be received before the implementation date as given in the right-hand column. Please ensure you read the HK Prospectus and Product Key Facts Statement of any sub-fund you are considering.
3. **Redeem your investment.** If you wish to ensure your redemption is completed before the changes become effective, instructions must be received before the implementation date as given in the right-hand column.

Options 2. and 3. may have tax consequences. You may want to review these options with your tax adviser and your financial adviser.

Regardless of which option you choose, you will not be charged any switching or redemption fees by HSBC. Please note that some distributors, paying agents, correspondent banks or intermediaries might charge switching and/or transaction fees or expenses at their own discretion.

CHANGE IMPLEMENTATION DATE:
7 October 2019

THE SUB-FUND: HSBC Global Investment Funds – Global Bond

THE FUND:

HSBC Global Investment Funds

Registered Office 16 boulevard d'Avranches, L-1160 Luxembourg, grand duchy of Luxembourg

Registration Number B 25 087

Management Company HSBC Investment Funds (Luxembourg) S.A.

Additional Information

The Hong Kong offering documents of the Fund will be amended to reflect the enhancements set out above in due course. Copies of the Articles of Incorporation, the HK Prospectus and the Product Key Facts Statement of the SFC-authorized sub-funds of the Fund and the most recent financial report are available for inspection free of charge at the address of the Hong Kong Representative stated below.

If you have any questions about these enhancements and would like to discuss the matter in more detail, please contact your bank or financial adviser or alternatively you should contact HSBC Investment Funds (Hong Kong) Limited (the Hong Kong Representative) at Level 22, HSBC Main Building, 1 Queen's Road Central, Hong Kong (telephone number: (852) 2284 1229).

The Board accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.

For and on behalf of

HSBC Investment Funds (Hong Kong) Limited

Hong Kong Representative of HSBC Global Investment Funds