

DCI Investment Trust (the “Trust”)

Da Cheng China RMB Fixed Income Fund Da Cheng China Balanced Fund Da Cheng Overseas China Concept Fund Da Cheng Money Market Fund

(each a “Sub-Fund” and collectively the “Sub-Funds”)

Notice to Unitholders

IMPORTANT NOTE:

If you are in any doubt about the contents of this Notice, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser. Da Cheng International Asset Management Company Limited accepts responsibility for the information contained in this Notice as being accurate at the date hereof.

Dear Unitholders,

Update of Explanatory Memorandum

Unless otherwise defined in this Notice, capitalised terms used in this Notice shall have the same meaning as defined in the Explanatory Memorandum of each Sub-Fund.

We, the Manager of the Trust and each Sub-Fund, are writing to inform you that the Explanatory Memorandum of each Sub-Fund has been updated to reflect the following changes:

Updates relating to the SFC’s Code on Unit Trusts and Mutual Funds

The SFC has published a revised Code on Unit Trusts and Mutual Funds (the “Revised UT Code”) which came into effect on 1 January 2019. The Revised UT Code contains certain disclosure and content requirements relating to the constitutive documents and offering documents of a fund.

In this connection, the Trust Deed of the Trust will be amended and restated to reflect the provisions of the Revised UT Code. The disclosure in the Explanatory Memorandum (including the Product Key Facts Statement) will also be revised to reflect the updated disclosure requirements of the Revised UT Code. In particular, the following will be updated:

- (1) the investment restrictions applicable to each Sub-Fund will be revised to reflect the updated investment restrictions under Chapter 7 of the Revised UT Code;
- (2) the maximum borrowing of each Sub-Fund will be reduced from 25% to 10% of its Net Asset Value;
- (3) disclosure relating to the Manager’s cash rebates and soft commission policy will be updated; and
- (4) (in respect of Da Cheng Money Market Fund only), the investment strategy of the Sub-Fund will be updated to clarify that the Sub-Fund will invest in short-term deposits and high quality money market instruments issued by governments, quasi-governments, international organisations and financial institutions.

Update in disclosure relating to use of derivatives (in respect of Da Cheng China RMB Fixed Income Fund, Da Cheng China Balanced Fund and Da Cheng Overseas China Concept Fund only)

The investment strategy disclosure in respect of Da Cheng China RMB Fixed Income Fund, Da Cheng China Balanced Fund and Da Cheng Overseas China Concept Fund will be updated to clarify that each such Sub-Fund will not invest in financial derivative instruments for any purposes.

Other changes to the Trust Deed

The Trust Deed will be amended to remove the period of the Trust or a sub-fund (currently set at 80 years), as there is no rule against perpetuity of trust under Hong Kong law for an instrument taking effect on or after the commencement of the Trust Law (Amendment) Ordinance 2013.

General

The amended and restated Trust Deed of the Trust and the updated Explanatory Memorandum (including the Product Key Facts Statement) of each Sub-Fund will be available at www.dcfund.com.hk (this website has not been reviewed by the SFC) on or around the date of this Notice.

If you have any queries, please direct these to your financial adviser or alternatively to us at (852) 3765 6788.

Da Cheng International Asset Management Company Limited

Date: 30 April 2019