

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

This is not a proxy form and as such does not require you to vote. If you have sold or transferred all of your shares in Legg Mason Global Funds plc (the "Company"), please pass this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this document, all capitalised terms have the same meaning as capitalised terms used in the Company's latest Irish prospectus (the "Prospectus") and the Hong Kong Covering Document. Copies of the Prospectus, the Hong Kong Covering Document and the Product Key Facts Statements of all SFC-authorized Funds¹ (together the "Hong Kong Offering Documents") as well as the Constitution and the latest annual and semi-annual reports of the Company are available free of charge upon request during normal business hours from your distributor or the Hong Kong Representative. The latest Hong Kong Offering Documents are also available at <http://www.franklintempleton.com.hk>².

Please note that the Central Bank of Ireland (the "Central Bank") has not reviewed this letter. The Directors accept responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement in this letter misleading.

Hong Kong, 28 October 2022

Re: Amendments to the Hong Kong Offering Documents

Dear Shareholder,

We would like to let you know that the Directors decided to approve certain amendments to some funds of the Company (the "**Sub-Funds**"). A list of the Sub-Funds being updated is set out in Appendix A of this letter. Details of some of the key amendments being made to the Sub-Funds are in Appendix B of this letter.

The effective date of the changes outlined herein will be 1 December 2022 (the "**Effective Date**"). The Hong Kong Offering Documents will be updated to reflect the changes as set out herein, as well as other miscellaneous updates, drafting and/or editorial amendments, on or after the Effective Date.

In addition to the changes mentioned above, the frequency of dividend payments for Class A Distributing (D) Share Classes of the Legg Mason Western Asset US Government Liquidity Fund as currently set out in its Product Key Fact Statement will be updated from daily to monthly with immediate effect. Please note that the frequency of dividend declarations for this share class will remain unchanged – i.e. daily.

The redlines illustrating the full suite of amendments being made to the Prospectus and in respect of the amendments to Sub-Fund Supplements outlined herein will be available upon request from the Hong Kong Representative.

¹ The authorisation by the Securities and Futures Commission of Hong Kong (the "**SFC**") is not a recommendation or endorsement of the Company or the SFC-authorized Funds nor does it guarantee the commercial merits of an SFC-authorized Fund or its performance. It does not mean an SFC-authorized Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² This website has not been reviewed by the SFC.

Legg Mason Global Funds plc

Registered Office: as above

Company Registration Number: 278601

An umbrella fund with segregated liability between sub-funds

Registered in Ireland: Regulated by the Central Bank of Ireland

Directors: Joseph Carrier (U.S.A.), Fionnuala Doris, Joseph Keane, Joseph LaRocque (U.S.A.), Jane Trust (U.S.A.), William Jackson (U.K.), Jaspal Sagger (U.K.)

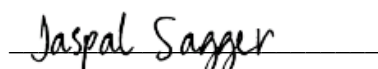
What you need to do

You do not need to do anything if you are satisfied with the changes. If you do not wish to remain in the Sub-Funds following the implementation of the changes as set out herein, you may switch your shares into other SFC-authorized¹ Funds of the Company or redeem your shares by following the usual procedures as set out in the Hong Kong Offering Documents. Request of switch or redemption will be executed free of charge. However, if you deal via any bank, relevant distributor or financial adviser, such entity may charge you transaction or adviser fees (as the case may be) in respect of any such request.

Need more information?

Should you have any questions relating to these matters, please contact your Franklin Templeton Representative. Alternatively, you may speak to your financial advisor, your distributor or the Hong Kong Representative at 17/F, Chater House, 8 Connaught Road Central, Hong Kong (Investor hotline: +852 2805 0111) as appropriate.

Yours sincerely,

A handwritten signature in cursive script that reads "Jaspal Sagger". The signature is written in black ink and is positioned above a solid horizontal line.

Jaspal Sagger
Director
For and on behalf of
Legg Mason Global Funds plc

Appendix A

List of Sub-Funds being updated

Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund;
Legg Mason Brandywine Global Fixed Income Fund;
Legg Mason Brandywine Global Income Optimiser Fund;
Legg Mason Brandywine Global Opportunistic Fixed Income Fund;
Legg Mason ClearBridge Tactical Dividend Income Fund;
Legg Mason ClearBridge US Aggressive Growth Fund;
Legg Mason ClearBridge US Appreciation Fund;
Legg Mason ClearBridge US Large Cap Growth Fund;
Legg Mason ClearBridge Value Fund;
Legg Mason Royce US Small Cap Opportunity Fund;
Legg Mason Royce US Smaller Companies Fund;
Legg Mason Western Asset Asian Income Fund;
Legg Mason Western Asset Asian Opportunities Fund;

Legg Mason Western Asset Euro Core Plus Bond Fund;
Legg Mason Western Asset Global High Yield Fund;
Legg Mason Western Asset Global Multi Strategy Fund;
Legg Mason Western Asset Short Duration Blue Chip Bond Fund;
Legg Mason Western Asset Short Duration High Income Bond Fund;
Legg Mason Western Asset US Core Bond Fund;
Legg Mason Western Asset US Core Plus Bond Fund
Legg Mason Western Asset US High Yield Fund;
Legg Mason Martin Currie Asia Pacific Ex Japan Real Income Fund
(from the Effective Date: FTGF Martin Currie Asia Pacific Urban Trends
Income Fund); and
Legg Mason Western Asset US Government Liquidity Fund.

Appendix B

Key Changes to Certain Sub-Fund Supplements

Fund	Change	Rationale
Legg Mason Western Asset US High Yield Fund; Legg Mason Western Asset US Core Plus Bond Fund; Legg Mason Western Asset Global Multi Strategy Fund; Legg Mason Western Asset Global High Yield Fund; and Legg Mason Western Asset US Core Bond Fund	Reclassification from an existing Article 6 classification to an Article 8 classification under the Sustainable Finance Disclosure Regulation ((EU) 2019/2088) (“ SFDR ”). The Sub-Fund Supplements of the relevant Sub-Funds are being updated to reflect the necessary Article 8 disclosures.	The reclassifications and associated disclosure updates are being made to better align the SFDR categorisation with how the relevant Sub-Funds are managed. This update does not impact how the Sub-Funds are managed but is rather building on existing environmental, social and governance policies and procedures.
	Taxonomy disclosures will be added to clarify that there may be zero investments that qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, the relevant Sub-Funds may hold investments that contribute to climate change mitigation and climate change adaptation.	Taxonomy disclosures will be added to bring the disclosures in line with current Central Bank expectations.
Legg Mason Brandywine Global Fixed Income Fund; Legg Mason Brandywine Global Income Optimiser Fund; Legg Mason ClearBridge US Aggressive Growth Fund; Legg Mason ClearBridge US Appreciation Fund; Legg Mason ClearBridge US Large Cap Growth Fund; Legg Mason ClearBridge Value Fund; Legg Mason Western Asset Short Duration Blue Chip Bond Fund; and Legg Mason Martin Currie Asia Pacific Ex Japan Real Income Fund (from the Effective Date: FTGF Martin Currie Asia Pacific Urban Trends Income Fund)	The Taxonomy disclosure will be updated to clarify that there may be zero investments that qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, the relevant Sub-Funds may hold investments that contribute to climate change mitigation and climate change adaptation.	The Taxonomy disclosure will be updated in order to bring the disclosures in line with current Central Bank expectations.

Fund	Change	Rationale
<p>Legg Mason Western Asset Short Duration High Income Bond Fund; Legg Mason Western Asset Euro Core Plus Bond Fund; Legg Mason Western Asset US Core Bond Fund; Legg Mason Western Asset US Core Plus Bond Fund; Legg Mason Western Asset Global Multi Strategy Fund; Legg Mason Western Asset US High Yield Fund; Legg Mason Western Asset Global High Yield Fund; and Legg Mason Western Asset Asian Opportunities Fund</p>	<p>The investment policy section of the relevant Sub-Funds will be updated to clarify that there will be a 10% limit on the investment in contingent convertible securities (“CoCos”).</p>	<p>This amendment is being made in order to bring the existing Sub-Fund Supplements in line with the disclosure expectations of the Central Bank. This amendment is clarificatory in nature and is not a change in how the relevant Sub-Funds are currently managed.</p>
<p>Legg Mason Brandywine Global Income Optimiser Fund</p>	<p>The investment policy section of the Sub-Fund will be updated to clarify that there will be a 5% limit on the investment in CoCos.</p>	<p>This amendment is being made in order to bring the existing Sub-Fund Supplement in line with the disclosure expectations of the Central Bank. This amendment is clarificatory in nature and is not a change in how the Sub-Fund is currently managed.</p>
<p>Legg Mason Martin Currie Asia Pacific Ex Japan Real Income Fund</p>	<p>The name of the Sub-Fund is to change to FTGF Martin Currie Asia Pacific Urban Trends Income Fund.</p>	<p>The name of the Sub-Fund is being changed to better reflect the thematic nature of the Sub-Fund.</p>