

BNP PARIBAS FUNDS

Luxembourg SICAV – UCITS category
Registered office: 10 rue Edward Steichen, L-2540 Luxembourg
Luxembourg Trade and Companies Register n° B 33.363

Notice to shareholders

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE. THE BOARD OF DIRECTORS OF BNP PARIBAS FUNDS ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THE CONTENTS OF THIS DOCUMENT.

Dear Shareholders,

Withdrawal of Authorization of BNP Paribas Funds India Equity

To streamline the BNP Paribas Funds range of funds offered to clients in Hong Kong and to create economy of scale regarding financial and administrative management in respect of the sub-funds authorized by the Securities and Futures Commission (the “SFC”) under BNP Paribas Funds that are offered to the public in Hong Kong, the Board of Directors of BNP Paribas Funds has decided to withdraw the authorization of BNP Paribas Funds India Equity (the “Sub-Fund”) and the Sub-Fund’s product key facts statement from the SFC in Hong Kong.

Notice is hereby given to shareholders that effective from 13 March 2023 (the “Effective Day”), the authorization of the Sub-Fund will be withdrawn. No expenses will be incurred in connection with the withdrawal of authorization of the Sub-Fund and the Sub-Fund has no unamortized preliminary expenses. As of 30 November 2022, the size of the Sub-Fund was approximately USD 234.49 million.

Investments in the Sub-Fund after withdrawal of authorization

No action is required if shareholders wish to continue holding their shares in the Sub-Fund. However, shareholders should note that whilst the Sub-Fund will continue to exist and continue to be regulated by the Commission de Surveillance du Secteur Financier (the “CSSF”) in Luxembourg, after the withdrawal of authorization in Hong Kong, the Sub-Fund will no longer be regulated by the SFC and will no longer be subject to the regulatory requirements in relation to SFC-authorized funds in Hong Kong, including those stipulated in the SFC’s Code on Unit Trusts and Mutual Funds. To the extent that changes to the Sub-Fund are proposed in the future, the management company will provide reasonable notice of any material changes to shareholders of the Sub-Fund prior to implementing those changes as determined by the management company in accordance with the Articles of Association of BNP Paribas Funds and applicable laws and regulations of the CSSF. To avoid confusion, the Sub-Fund is no longer available for public distribution in Hong Kong and is not allowed to be marketed to the public in Hong Kong after the issuance of this notice.



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Apart from the withdrawal of authorization of the Sub-Fund in Hong Kong, there will be no change in the key features (e.g. investment objective and strategy, fee structures and risk factors etc), operation and administrative arrangement of the Sub-Fund following the withdrawal of authorization. The Sub-Fund will continue to be managed in accordance with the constitutive documents of BNP Paribas Funds. The interest of the share(s) owned by the shareholder remains intact after the withdrawal of authorization of the Sub-Fund in Hong Kong.

In addition, any offering documents and other product documentation such as marketing materials that are currently in the possession of Hong Kong investors should be retained for their personal use only and should not be circulated to the public in Hong Kong after the date of this notice. The Sub-Fund is closed for new investments from the date of this notice. This means that further subscriptions and conversion into the Sub-Fund from new and existing investors will not be accepted from the date of this notice.

Free Redemption and Conversion

Shareholders of the Sub-Fund who do not wish to accept the withdrawal of authorization may choose to request the redemption of their shares free from any redemption fee from the date of this notice until 6pm HK time on 10 March 2023 (i.e. 1 business day prior to the Effective Day). Alternatively, shareholders may also convert their investments in the Sub-Fund, free of charge, into another SFC-authorized sub-fund of BNP Paribas Funds¹ from the date of this notice until 6pm HK time on 10 March 2023 (i.e. 1 business day prior to the Effective Day). Please refer to the Prospectus and the Hong Kong Covering Document (collectively, the “Hong Kong Offering Document”) of BNP Paribas Funds for details of the procedures for placing redemption and conversion requests. Please note, however, that some distributors or similar agents might charge you switching and / or transaction fees.

Hong Kong Taxation

Shareholders are not expected to be liable for Hong Kong tax in respect of any income or gains made on the issue, redemption, conversion or other disposal in Hong Kong of the shares of the Sub-Fund, save that persons carrying on in Hong Kong a business of trading securities may be subject to Hong Kong profits tax if those gains form part of such business. The Hong Kong tax position for shareholders as set out above remains the same notwithstanding that shareholders may decide to remain invested in the Sub-Fund after the withdrawal of authorization of the Sub-Fund. Individual shareholders should however seek independent advice on the taxation and other consequences of the changes affecting their investment.

The Hong Kong Offering Document will be updated to reflect the withdrawal of authorization of the Sub-Fund. The current Hong Kong Offering Document and financial reports of BNP Paribas Funds are available for inspection free of charge at the office of the Hong Kong Representative², during normal business hours on any Hong Kong business day; and on the website at <http://www.bnpparibas-am.hk>³. Upon request, copies of the Hong Kong Offering Document could also be obtained upon payment of a reasonable fee at the office of the Hong Kong Representative. The updated Hong Kong Offering Document will be available later.

Hong Kong shareholders may contact BNP PARIBAS ASSET MANAGEMENT Asia Limited, the Hong Kong Representative of BNP Paribas Funds, at (852) 2533 0088 for questions.

December 9, 2022

The Board of Directors

¹ SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² The registered office of the Hong Kong Representative is located at Suite 1701, 17/F Lincoln House, Taikoo Place, 979 King’s Road, Quarry Bay, Hong Kong.

³ This website has not been reviewed by the Securities and Futures Commission of Hong Kong.