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If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

13 January 2023

Provision of indicative valuation for BlackRock Global Funds – Emerging Europe Fund (the "Fund")

On 28 February 2022 in accordance with the Articles of Association and Prospectus of BlackRock Global Funds ("BGF"), the Board of Directors of BGF took the decision to suspend the valuation (and consequently issues, redemptions and conversions) of all Share Classes for the Fund as from 1 March 2022. This decision was made to protect the interests of investors in the Fund.

On 9 March 2022, the Board of Directors (the "Board") of BlackRock (Luxembourg) S.A. ("BLUX") took the additional exceptional decision to waive its management fees and the annual service charge related to the Fund (effective 1 March 2022) while valuation, subscriptions, and redemptions in the Fund are suspended until further notice via the BlackRock website at www.blackrock.com/hk¹.

This decision was made owing to the exceptional circumstances currently impacting the Fund, including the suspension and the absence of normal market trading conditions, which affected the disposal and valuation of investments.

In the meantime, we continue to work on behalf of investors to manage the Fund in accordance with its investment objective.

Update as of November 2022

The Board continues to monitor the market trading conditions of Russian securities. As at the date of this letter, a proportion of the Fund portfolio continues to remain unable to be traded.

Given the exceptional circumstances currently impacting the Fund, the Board considers it to be in the best interests of the shareholders for the suspension to remain in place until further notice.

Whilst it is considered necessary to take this action in the interest of the investors, the situation is being reviewed on an ongoing basis. Further updates will continue to be shared via the BlackRock website at www.blackrock.com/hk¹.

Please be reassured that this suspension does not affect any other investments you may have in the BGF range.

Indicative valuation of the Fund

Whilst the Fund remains suspended the Board recognises that investors may want to understand the evolution of the valuation of the assets in the Fund and has therefore calculated an indicative and unofficial valuation between March 2022 and December 2022 which is set out in this document. Indicative valuation for future months will be provided on the BlackRock website at www.blackrock.com/hk¹.

Please note that as the Fund is currently suspended, this valuation, provided on a best efforts basis and for information only, remains indicative (and does not reflect an official or published value), using fair valuation mechanisms that have led to a decrease in the value of securities issued by Russian companies to a nominal value as of 3 March 2022 given market uncertainty, unavailability of proxies and trading restrictions. The indicative net asset value ("NAV") also excludes the Fund's management fees and annual service charges since the decision by the Board to waive these from 1 March 2022 and until further notice.

The current assignment of nominal values to Russian securities is informed by the sanctions to which some of them are subject as well as the impaired market conditions that render them currently illiquid. While the Russian securities are valued in good faith by BlackRock at their respective "nominal value," they will contribute only nominally to the Fund's NAV. It is important to note, that given the nature of such securities and current market conditions, determinations as to their fair value may not represent the actual amount that will be realised upon their eventual disposal.

¹ Investors should note that the website has not been authorised or reviewed by the Securities and Futures Commission.

For the avoidance of doubt, the indicative NAV calculation is merely a disclosure of an estimate that we believe to reflect the current market situation in a fair way. This includes unaudited data and therefore may be subject to change. This is not an official NAV calculation within the meaning of the fund documents since the calculation of the NAV has been suspended with effect as of 1 March 2022.

We continue to work on behalf of investors to manage the Fund in accordance with its investment objective and monitor market liquidity and industry developments.

Further updates will be provided as the situation evolves on the BlackRock website at www.blackrock.com/hk¹.

The directors of BGF accept responsibility for the contents of this letter. To the best of the knowledge and belief of the directors of BGF (who have taken all reasonable care to ensure that this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the impact of such information.

We thank you for your understanding during this challenging period. If you have any questions, please contact BGF's Hong Kong Representative, BlackRock Asset Management North Asia Limited, at 16/F Champion Tower, 3 Garden Road, Central, Hong Kong or by telephone on +852 3903-2688.

¹ Investors should note that the website has not been authorised or reviewed by the Securities and Futures Commission.

Indicative Valuations – 30 December 2022

*Note: Only the share classes marked with * have been offered to the public in Hong Kong prior to the suspension.*

BlackRock Global Funds	Share class Name	ISIN (Note)	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392*	EUR	123,578,585.50	3,325,580.88	37.16
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575*	USD	36,676,943.56	923,387.30	39.72
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355*	EUR	1,367,509.76	41,414.59	33.02
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609*	GBP	211,214.31	7,206.22	29.31
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045*	EUR	619,408.89	22,337.14	27.73
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369*	USD	1,247,589.99	42,091.43	29.64
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533*	EUR	11,325,270.55	268,307.76	42.21
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581*	USD	3,263,146.08	72,321.50	45.12
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664*	GBP	84,657.34	2,885.39	29.34
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	6,454,699.92	195,006.04	33.1
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	169,497.44	4,790.77	35.38
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309*	SGD	355,861.37	94,143.22	3.78
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748*	GBP	50,030.92	1,496.14	33.44
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	3,044,716.84	841,082.00	3.62
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	51.98	11.25	4.62
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	1,169.87	39.67	29.49

Indicative Valuations – 30 November 2022

*Note: Only the share classes marked with * have been offered to the public in Hong Kong prior to the suspension.*

BlackRock Global Funds	Share class Name	ISIN (Note)	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392*	EUR	122,614,167.05	3,325,580.88	36.87
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575*	USD	35,347,265.84	923,387.30	38.28
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355*	EUR	1,356,741.97	41,414.59	32.76
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609*	GBP	204,872.83	7,206.22	28.43
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045*	EUR	614,494.72	22,337.14	27.51
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369*	USD	1,202,552.16	42,091.43	28.57
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533*	EUR	11,236,728.99	268,307.76	41.88
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581*	USD	3,145,262.04	72,321.50	43.49
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664*	GBP	82,118.20	2,885.39	28.46
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	6,403,998.35	195,006.04	32.84
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	163,365.26	4,790.77	34.10
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309*	SGD	353,037.08	94,143.22	3.75
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748*	GBP	49,552.16	1,496.14	33.12
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	3,019,484.38	841,082.00	3.59
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	51.64	11.25	4.59
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	1,134.96	39.67	28.61

Indicative Valuations – 31 October 2022

*Note: Only the share classes marked with * have been offered to the public in Hong Kong prior to the suspension.*

BlackRock Global Funds	Share class Name	ISIN (Note)	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392*	EUR	109,710,913.23	3,325,580.88	32.99
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575*	USD	30,120,893.73	923,387.30	32.62
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355*	EUR	1,214,275.78	41,414.59	29.32
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609*	GBP	182,245.30	7,206.22	25.29
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045*	EUR	549,940.39	22,337.14	24.62
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369*	USD	1,024,505.41	42,091.43	24.34
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533*	EUR	10,056,174.84	268,307.76	37.48
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581*	USD	2,680,234.79	72,321.50	37.06
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664*	GBP	73,029.22	2,885.39	25.31
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	5,731,227.52	195,006.04	29.39
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	139,219.78	4,790.77	29.06
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309*	SGD	315,379.79	94,143.22	3.35
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748*	GBP	44,330.63	1,496.14	29.63
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	2,699,873.22	841,082.00	3.21
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	46.13	11.25	4.10
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	1,009.20	39.67	25.44

Indicative Valuations – 30 September 2022

*Note: Only the share classes marked with * have been offered to the public in Hong Kong prior to the suspension.*

BlackRock Global Funds	Share class Name	ISIN (Note)	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392*	EUR	97,672,310.45	3,325,580.88	29.37
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575*	USD	26,501,215.51	923,387.30	28.70
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355*	EUR	1,080,920.80	41,414.59	26.10
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609*	GBP	165,671.00	7,206.22	22.99
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045*	EUR	489,406.74	22,337.14	21.91
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369*	USD	901,598.43	42,091.43	21.42
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533*	EUR	8,950,746.87	268,307.76	33.36
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581*	USD	2,358,404.12	72,321.50	32.61
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664*	GBP	66,392.82	2,885.39	23.01
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	5,101,358.01	195,006.04	26.16
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	122,499.99	4,790.77	25.57
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309*	SGD	279,605.36	94,143.22	2.97
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748*	GBP	39,438.25	1,496.14	26.36
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	2,405,494.52	841,082.00	2.86
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	41.06	11.25	3.65
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	917.57	39.67	23.13

Indicative Valuations – 31 August 2022

*Note: Only the share classes marked with * have been offered to the public in Hong Kong prior to the suspension.*

BlackRock Global Funds	Share class Name	ISIN (Note)	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392*	EUR	107,283,239.19	3,325,580.88	32.26
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575*	USD	29,797,708.17	923,387.30	32.27
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355*	EUR	1,186,942.15	41,414.59	28.66
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609*	GBP	178,570.13	7,206.22	24.78
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045*	EUR	537,654.96	22,337.14	24.07
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369*	USD	1,013,561.63	42,091.43	24.08
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533*	EUR	9,830,796.33	268,307.76	36.64
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581*	USD	2,651,306.19	72,321.50	36.66
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664*	GBP	71,557.67	2,885.39	24.80
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	5,602,523.53	195,006.04	28.73
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	137,686.73	4,790.77	28.74
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309*	SGD	305,965.47	94,143.22	3.25
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748*	GBP	43,343.18	1,496.14	28.97
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	2,640,997.48	841,082.00	3.14
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	45.00	11.25	4.00
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	988.58	39.67	24.92

Indicative Valuations – 29 July 2022

*Note: Only the share classes marked with * have been offered to the public in Hong Kong prior to the suspension.*

BlackRock Global Funds	Share class Name	ISIN (Note)	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392*	EUR	107,948,355.36	3,325,580.88	32.46
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575*	USD	30,471,780.90	923,387.30	33.00
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355*	EUR	1,194,396.78	41,414.59	28.84
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609*	GBP	175,471.46	7,206.22	24.35
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045*	EUR	541,005.53	22,337.14	24.22
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369*	USD	1,036,291.01	42,091.43	24.62
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533*	EUR	9,892,507.11	268,307.76	36.87
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581*	USD	2,710,609.82	72,321.50	37.48
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664*	GBP	70,316.95	2,885.39	24.37
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	5,637,624.62	195,006.04	28.91
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	140,800.73	4,790.77	29.39
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309*	SGD	307,848.33	94,143.22	3.27
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748*	GBP	43,582.56	1,496.14	29.13
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	2,657,819.12	841,082.00	3.16
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	45.34	11.25	4.03
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	971.52	39.67	24.49

Indicative Valuations – 30 June 2022

*Note: Only the share classes marked with * have been offered to the public in Hong Kong prior to the suspension.*

BlackRock Global Funds	Share class Name	ISIN (Note)	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392*	EUR	103,093,007.28	3,325,580.88	31.00
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575*	USD	29,806,942.04	923,387.30	32.28
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355*	EUR	1,140,557.81	41,414.59	27.54
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609*	GBP	170,499.17	7,206.22	23.66
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045*	EUR	516,658.05	22,337.14	23.13
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369*	USD	1,013,982.55	42,091.43	24.09
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533*	EUR	9,447,116.23	268,307.76	35.21
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581*	USD	2,652,029.41	72,321.50	36.67
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664*	GBP	68,354.89	2,885.39	23.69
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	5,384,116.76	195,006.04	27.61
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	137,782.55	4,790.77	28.76
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309*	SGD	293,726.85	94,143.22	3.12
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748*	GBP	41,577.73	1,496.14	27.79
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	2,540,067.64	841,082.00	3.02
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	43.31	11.25	3.85
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	944.15	39.67	23.80

Indicative Valuations – 31 May 2022

*Note: Only the share classes marked with * have been offered to the public in Hong Kong prior to the suspension.*

BlackRock Global Funds	Share class Name	ISIN (Note)	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392*	EUR	113,468,819.63	3,325,580.88	34.12
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575*	USD	33,749,805.82	923,387.30	36.55
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355*	EUR	1,255,690.37	41,414.59	30.32
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609*	GBP	186,496.97	7,206.22	25.88
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045*	EUR	568,703.58	22,337.14	25.46
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369*	USD	1,148,254.21	42,091.43	27.28
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533*	EUR	10,399,608.78	268,307.76	38.76
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581*	USD	3,002,788.68	72,321.50	41.52
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664*	GBP	74,760.45	2,885.39	25.91
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	5,926,233.56	195,006.04	30.39
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	155,987.47	4,790.77	32.56
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309*	SGD	322,911.24	94,143.22	3.43
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748*	GBP	45,722.04	1,496.14	30.56
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	2,792,392.24	841,082.00	3.32
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	47.70	11.25	4.24
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	1,032.61	39.67	26.03

Indicative Valuations – 29 April 2022

*Note: Only the share classes marked with * have been offered to the public in Hong Kong prior to the suspension.*

BlackRock Global Funds	Share class Name	ISIN (Note)	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392*	EUR	116,039,677.35	3,325,580.88	34.89
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575*	USD	32,219,804.07	923,387.30	36.75
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355*	EUR	1,284,095.29	41,414.59	31.01
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609*	GBP	224,122.49	7,206.22	26.09
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045*	EUR	581,566.73	22,337.14	26.04
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369*	USD	1,095,886.72	42,091.43	27.42
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533*	EUR	10,634,643.89	268,307.76	39.64
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581*	USD	2,866,534.31	72,321.50	41.75
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664*	GBP	89,832.52	2,885.39	26.12
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	6,060,638.03	195,006.04	31.08
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	148,893.45	4,790.77	32.74
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309*	SGD	226,384.24	94,143.22	3.5
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748*	GBP	55,757.05	1,496.14	31.27
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	2,856,080.07	841,082.00	3.4
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	48.76	11.25	4.33
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	1,240.81	39.67	26.24

Indicative Valuations – 31 March 2022

*Note: Only the share classes marked with * have been offered to the public in Hong Kong prior to the suspension.*

BlackRock Global Funds	Share class Name	ISIN (Note)	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392*	EUR	115,245,474.71	3,325,580.88	34.65
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575*	USD	31,999,284.21	923,387.30	38.43
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355*	EUR	1,275,306.58	41,414.59	30.79
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609*	GBP	222,588.67	7,206.22	26.08
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045*	EUR	577,586.36	22,337.14	25.86
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369*	USD	1,088,386.25	42,091.43	28.68
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533*	EUR	10,561,857.85	268,307.76	39.36
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581*	USD	2,846,915.06	72,321.50	43.65
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664*	GBP	89,217.67	2,885.39	26.11
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	6,019,157.66	195,006.04	30.87
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	147,874.39	4,790.77	34.23
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309*	SGD	217,504.65	94,143.22	3.47
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748*	GBP	54,988.76	1,496.14	31.04
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	2,836,440.76	841,082.00	3.37
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	48.42	11.25	4.3
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	1,232.20	39.67	26.23