



AMUNDI VIETNAM OPPORTUNITIES FUND
(A SUB-FUND OF AMUNDI HARVEST FUNDS)
UNAUDITED INTERIM REPORT
FOR THE SIX MONTHS ENDED
30 JUNE 2024

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AMUNDI VIETNAM OPPORTUNITIES FUND

**UNAUDITED INTERIM REPORT
FOR THE SIX MONTHS ENDED 30 JUNE 2024**

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AMUNDI VIETNAM OPPORTUNITIES FUND

MANAGEMENT AND ADMINISTRATION

Manager

Amundi Hong Kong Limited
Suites 04-06, 32nd Floor, Two Taikoo Place
Taikoo Place
979 King's Road
Quarry Bay
Hong Kong

Directors of the Manager

Julien Faucher
Zhong Xiao Feng
Fannie Wurtz (Appointed on 1 March 2024)
John o Toole (Appointed on 1 March 2024)
Tai Che Eddy Wong (Appointed on 1 March 2024)
Gilles Guerrier de Dumast (Resigned on 1 March 2024)
Thierry Ancona (Resigned on 1 March 2024)
Vincent Mortier (Resigned on 1 March 2024)

Custodian

(Prior to 28 June 2024)
CACEIS Bank, Luxembourg Branch
5 Allée Scheffer, 2520 Luxembourg

(With effective from 28 June 2024)
HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Trustee and Registrar

(Prior to 28 June 2024)
CACEIS Hong Kong Trust Company Limited
29th Floor, Two Pacific Place
88 Queensway, Hong Kong

(With effective from 28 June 2024)
HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Legal Advisers to the Fund

Deacons Solicitors & Notaries
5th Floor, Alexandra House
18 Chater Road
Central, Hong Kong

Auditor

Pricewaterhouse Coopers
22/F Prince's Building
Central, Hong Kong

AMUNDI VIETNAM OPPORTUNITIES FUND

**STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 30 JUNE 2024**

	As at 30 June 2024 US\$	As at 31 December 2023 US\$
Assets		
Financial assets at fair value through profit or loss	19,975,367	19,413,830
Dividends receivable	6,626	8,595
Interest receivable	4	-
Amounts due from unitholders	370	47,121
Cash and cash equivalents	433,235	359,642
Total assets	<u>20,415,602</u>	<u>19,829,188</u>
Liabilities		
Amounts due to unitholders	92,691	59,311
Other accounts payable and accrued expenses	32,743	34,821
Total liabilities	<u>125,434</u>	<u>94,132</u>
Equity		
Net assets attributable to unitholders	<u>20,290,168</u>	<u>19,735,056</u>
	Units	Units
Number of units in issue	<u>1,508,892.65</u>	<u>1,591,033.68</u>
	US\$	US\$
Net assets attributable to unitholders per unit	<u>13.447</u>	<u>12.404</u>

No distribution was made for the periods from 1 January 2024 to 30 June 2024 and 1 January 2023 to 30 June 2023.

AMUNDI VIETNAM OPPORTUNITIES FUND**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM 1 JANUARY 2024 TO 30 JUNE 2024**

	1 January 2024 to 30 June 2024 US\$	1 January 2023 to 30 June 2023 US\$
Income		
Bank interest income	2,360	5,546
Dividend income	133,856	158,300
Net gains on financial assets at fair value through profit or loss	1,734,025	1,651,857
Net foreign currency loss on cash and cash equivalents	(271)	(639)
Total net income	<u>1,869,970</u>	<u>1,815,064</u>
Expenses		
Management fee	189,498	174,916
Legal fee	-	3,665
Trustee fee and valuation expenses	51,294	6,250
Registrar's fee	10,451	9,937
Auditor's remuneration	1,050	892
Consultant's fee	-	211
Transaction costs	8,670	4,929
Other operating expenses	979	34,512
Total expenses	<u>261,942</u>	<u>235,312</u>
Profit before tax	<u>1,608,028</u>	<u>1,579,752</u>
Withholding tax	-	13,288
Total comprehensive income for the period	<u><u>1,608,028</u></u>	<u><u>1,593,040</u></u>

AMUNDI VIETNAM OPPORTUNITIES FUND

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD FROM 1 JANUARY 2024 TO 30 JUNE 2024**

	1 January 2024 to 30 June 2024 US\$	1 January 2023 to 30 June 2023 US\$
Balance at the beginning of the period	19,735,056	18,457,240
Proceeds on subscription of units	1,729,628	2,026,690
Payments on redemption of units	(2,782,544)	(2,126,290)
Net redemptions	(1,052,916)	(99,600)
Total comprehensive income for the period	1,608,028	1,593,040
Balance at the end of the period	20,290,168	19,950,680
	2024 Units	2023 Units
Units outstanding at the beginning of the period	1,591,033.68	1,623,929.78
Units issued	132,669.36	167,952.99
Units redeemed	(214,810.39)	(178,980.44)
Units outstanding at the end of the period	1,508,892.65	1,612,902.33

AMUNDI VIETNAM OPPORTUNITIES FUND

INVESTMENT PORTFOLIO (UNAUDITED)

AS AT 30 JUNE 2024

	Holdings	Fair value US\$	% of net assets
Listed equities (by country of origin)			
Equities (98.45%)			
Vietnam (98.45%)			
AIRPORTS CORP OF VIETNAM	228,600	1,095,628	5.40
ASIA COMMERCIAL BANK	362,071	338,537	1.67
BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM	489,132	831,073	4.10
BAOVIET HOLDINGS	48,600	87,825	0.43
BINH MINH PLASTICS CORP FOR FINANCING AND PROMOTING TECHNOLOGYCORP FOR FINANCING AND PROMOTING TECHNOLOGY	380,154	1,948,933	9.61
FPT DIGITAL RETAIL JSC	47,900	333,070	1.64
GEMADEPT CORPORATION	214,640	699,867	3.45
GIA LAI ELECTICITY JSC	243,297	133,811	0.66
HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	719,635	650,230	3.20
HOA PHAT GROUP JOINT STOCK COMPANY	1,709,329	1,900,374	9.37
HOA SEN GROUP	341,100	320,263	1.58
JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM	376,063	1,258,714	6.20
KINH BAC CITY DEVELOPMENT OF VIETNAM	545,260	621,196	3.06
MASAN GROUP CORP	321,064	942,191	4.64
MILITARY COMMERCIAL JOINT STOCK BANK	1,464,747	1,277,446	6.30
MOBILE WORLD INVESTMENT CORP	337,300	826,852	4.08
PHUNHUAN JEWELRY JOINT STOCK COMPANY	216,766	813,245	4.01
SAIGON BEER ALCOHOL BEVERAGE CORP	91,320	215,250	1.06
SSI SECURITIES CORP	675,726	901,233	4.44
TIEN PHONG PLASTIC JSC	953	2,141	0.01
VIETNAM ENGINE AND ARGICULTURAL MACHINERY CORPORATION LTD	242,800	422,551	2.08
VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	370,000	339,403	1.67
VIETTEL CONSTRUCTION JSC	68,211	376,762	1.86
VINAMILK DAIRY PRODUCTS JOINT STOCK COMPANY	413,885	1,064,996	5.25
VINCOM JOINT STOCK COMPANY	248,990	403,001	1.99
VINCOM RETAIL JOINT STOCK COMPNAY	849,182	682,215	3.36
VINHOMES JOINT STOCK COMPANY	876,794	1,296,849	6.39
		<hr/>	
		19,975.367	98.45
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Total listed equities		19,975.367	98.45
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AMUNDI VIETNAM OPPORTUNITIES FUND

**INVESTMENT PORTFOLIO (UNAUDITED)
AS AT 30 JUNE 2024**

	Fair value US\$	% of net assets
Total investments	19,975,367	98.45
Other net assets	<u>314,801</u>	<u>1.55</u>
Net assets attributable to unitholders as at 30 June 2024	<u>20,290,168</u>	<u>100.00</u>
Total listed equities at cost	<u>14,399,691</u>	

AMUNDI VIETNAM OPPORTUNITIES FUND

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)
FOR THE SIX MONTHS ENDED 30 JUNE 2024**

	Percentage holdings of net assets at 30 June 2024 %	Percentage holdings of net assets at 31 December 2023 %
Listed equities		
Equities		
Vietnam	98.45	98.73
Total listed equities	98.45	98.37
Other net assets	1.55	1.63
Net assets attributable to unitholders	100.00	100.00

AMUNDI VIETNAM OPPORTUNITIES FUND

**HOLDINGS OF COLLATERAL (UNAUDITED)
AS AT 30 JUNE 2024**

As at 30 June 2024, the Fund had no holdings of collateral, including cash, cash equivalents and money markets instruments, debt issued by government or corporate (whether investment grade/non-investment grade), or any other asset types.