



## AXA WORLD FUNDS

(the "Sicav")

A Luxembourg Société d'Investissement à Capital Variable

Registered Office: 49, avenue J. F. Kennedy  
L-1855 Luxembourg  
Commercial Register: Luxembourg, B-63.116

28 November 2017

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**  
**IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Dear Shareholders,

We are pleased to inform you that the directors of the Sicav have decided to introduce the following change to the Hong Kong offering documents.

### **I. Change of Hong Kong Representative and Placement Agent**

#### **I – Change of Hong Kong Representative and Placement Agent**

As part of the intragroup business restructuring, AXA Rosenberg Investment Management Asia Pacific Limited will retire from its capacity as the Hong Kong Representative and Placement Agent of the Sicav and its Sub-Funds and AXA Investment Managers Asia Limited will be appointed as the Hong Kong Representative and Placement Agent of the Sicav and its Sub-Funds.

AXA Investment Managers Asia Limited was incorporated in Hong Kong on 28 July 1989 and is licensed with the Securities and Futures Commission to carry on Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under Section 116(1) of the Securities and Futures Ordinance. Both AXA Investment Managers Asia Limited and the Management Company of the Sicav are affiliates of the AXA IM Group.

For any dealing requests or queries or complaints in respect of the Sicav, Shareholders should contact AXA Investment Managers Asia Limited starting from the effective date as stated below.

The following is the contact details of AXA Investment Managers Asia Limited:

- Registered address: Units 5701-4, 57/F, One Island East, 18 Westlands Road, Quarry Bay, Hong Kong
- Telephone: (852) 2285 2000

The aforementioned change of Hong Kong Representative and Placement Agent will not have a material impact on (i) investment objectives and policies of the Sub-Funds; (ii) the overall risk profiles of the Sub-Funds; (iii) the level of fees payable by the Sub-Funds and the Shareholders; and (iv) the manner in which the Sub-Funds are being managed. It is not expected that the Shareholders will be materially prejudiced as a result of such change of Hong Kong Representative and Placement Agent.

The costs incurred in connection with the aforementioned change of Hong Kong Representative and Placement Agent will be borne by the Sicav.

**The change mentioned above will take effect on 29 December 2017.**

**Shareholders who do not agree with such change may request the redemption of their shares free of charge up to 29 December 2017.**

\* \*

The Hong Kong representative agreement with AXA Investment Managers Asia Limited, as well as, the revised Hong Kong offering documents reflecting the change mentioned in this letter, will be available in due course for inspection free of charge at any time during normal business hours at the office of AXA Investment Managers Asia Limited. The revised Hong Kong offering documents will also be available online at: [www.axa-im.com.hk](http://www.axa-im.com.hk). Shareholders should note that the website has not been reviewed by the SFC.

Shareholders in Hong Kong may contact the existing Hong Kong Representative, AXA Rosenberg Investment Management Asia Pacific Limited, at Units 5701-4, 57/F, One Island East, 18 Westlands Road, Quarry Bay, Hong Kong (Tel: (852) 2285 2000) should you have any questions before the effective date of the change of Hong Kong Representative and Placement Agent.

The Board of Directors of the Sicav accepts responsibility for the accuracy of the contents of this document.

Yours faithfully,

The Board of Directors  
AXA World Funds