

AMUNDI HK PORTFOLIOS

THIS NOTIFICATION IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE. THE MANAGER ACCEPTS FULL RESPONSIBILITY FOR THE INFORMATION CONTAINED IN THIS NOTIFICATION AS BEING ACCURATE.

Unless otherwise defined herein, terms and expressions used in this notice have the same meanings as given to them in the offering documents of the Fund and the Sub-Funds.

To Unitholders of Amundi HK Portfolios (the “Fund”) and its sub-funds (the “Sub-Funds”)

28 April 2023

Dear Unitholders,

Re: Changes to the offering documents and the Fund and the Sub-Funds

A. Reduction in the Trustee Fees of the Sub-Funds

With effect from 28 April 2023 (the “**Effective Date**”), the Trustee Fees of the Sub-Funds have been reduced as follows:

Sub-Fund	Current Trustee Fee (% Net Asset Value of the Sub-Fund)	New Trustee Fee (% Net Asset Value of the Sub-Fund)
Amundi HK - Defensive Balanced Fund	0.125% per annum, subject to an annual minimum fee of USD40,000.	0.0875% per annum.
Amundi HK - Balanced Fund	0.125% per annum, subject to an annual minimum fee of USD40,000.	0.0875% per annum.
Amundi HK - Growth Fund	0.125% per annum, subject to an annual minimum fee of USD40,000.	0.0875% per annum.
Amundi HK - Money Market USD Fund	0.05% per annum, subject to an annual minimum fee of USD20,000*.	0.045% per annum.
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	0.10% per annum, subject to an annual minimum fee of USD54,000.	0.0875% per annum.

Amundi HK - Global Ageing Planet Opportunities Fund	Depending on the Net Asset Value (“NAV”) of the Sub-Fund, a step up rate will be applied: <ul style="list-style-type: none"> - 0.165% per annum for the first USD50,000,000 of NAV; - 0.145% per annum for the next USD50,000,000 of NAV; and - 0.125% per annum for the portion of NAV on top of USD100,000,000, subject to an annual minimum fee of USD60,000.	0.0875% per annum.
Amundi HK - Disruptive Opportunities Equity Fund	0.11% per annum, subject to an annual minimum fee of USD40,000.	0.0875% per annum.
Amundi HK - Global Multi-Thematic Equity Fund	0.09% per annum, subject to an annual minimum fee of USD30,000.	0.0875% per annum.
Amundi HK - Asian Bond Fixed Maturity Fund 2023	0.09% per annum, subject to an annual minimum fee of USD45,000. Additional monitoring fee: USD2,500 per annum [#]	0.0875% per annum.

* For the 12-month period beginning from 1 January 2023, the annual minimum rate of the Trustee Fee payable for Class Institutional Units of the Sub-Fund is reduced to USD10,000.

The additional monitoring fee is charged by the Trustee for monitoring compliance of additional obligations by the Trustee under the revised Code on Unit Trusts and Mutual Funds, which took effect from 1 January 2019.

For the avoidance of doubt, there is no change to the maximum Trustee Fees of the Sub-Funds (being 1% per annum of the Net Asset Value of the relevant Sub-Fund).

B. Reduction in the Registrar’s Fees of certain Sub-Funds

With effect from the Effective Date, the Registrar’s Fees of certain Sub-Funds have been reduced as follows:

Sub-Fund	Current Registrar’s Fee	New Registrar’s Fee
Amundi HK - Defensive Balanced Fund	An annual maintenance fee of USD6,000 for maintaining the register of Unitholders for the first 50	An annual maintenance fee of USD1,500 for maintaining the register of Unitholders for the first 20

	Unitholders and thereafter USD100 per annum per Unitholder payable to the Trustee as registrar.	Unitholders and thereafter USD100 per annum per Unitholder payable to the Trustee as registrar.
Amundi HK - Balanced Fund	An annual maintenance fee of USD6,000 for maintaining the register of Unitholders for the first 50 Unitholders and thereafter USD100 per annum per Unitholder payable to the Trustee as registrar.	An annual maintenance fee of USD1,500 for maintaining the register of Unitholders for the first 20 Unitholders and thereafter USD100 per annum per Unitholder payable to the Trustee as registrar.
Amundi HK - Growth Fund	An annual maintenance fee of USD6,000 for maintaining the register of Unitholders for the first 50 Unitholders and thereafter USD100 per annum per Unitholder payable to the Trustee as registrar.	An annual maintenance fee of USD1,500 for maintaining the register of Unitholders for the first 20 Unitholders and thereafter USD100 per annum per Unitholder payable to the Trustee as registrar.
Amundi HK - Money Market USD Fund	An annual maintenance fee of USD4,000 for maintaining the register of Unitholders for the first 50 Unitholders and thereafter USD100 per annum per Unitholder payable to the Trustee as registrar.	An annual maintenance fee of USD1,500 for maintaining the register of Unitholders for the first 50 Unitholders and thereafter USD100 per annum per Unitholder payable to the Trustee as registrar.
Amundi HK - New Generation Asia Pacific Equity Dividend Fund	An annual maintenance fee of USD6,000 for maintaining the register of Unitholders for the first 50 Unitholders and thereafter USD100 per annum per Unitholder payable to the Trustee as registrar.	An annual maintenance fee of USD1,500 for maintaining the register of Unitholders for the first 20 Unitholders and thereafter USD100 per annum per Unitholder payable to the Trustee as registrar.
Amundi HK - Global Ageing Planet Opportunities Fund	An annual maintenance fee of USD4,000 for maintaining the register of Unitholders for the first 30 Unitholders and thereafter USD100 per annum per Unitholder payable to the Trustee as registrar.	An annual maintenance fee of USD1,500 for maintaining the register of Unitholders for the first 20 Unitholders and thereafter USD100 per annum per Unitholder payable to the Trustee as registrar.
Amundi HK - Disruptive Opportunities Equity Fund	An annual maintenance fee of USD4,000 for maintaining the register of Unitholders for the first 30 Unitholders and thereafter	An annual maintenance fee of USD1,500 for maintaining the register of Unitholders for the first 20 Unitholders and thereafter

	USD100 per annum per Unitholder payable to the Trustee as registrar.	USD100 per annum per Unitholder payable to the Trustee as registrar.
Amundi HK - Asian Bond Fixed Maturity Fund 2023	An annual maintenance fee of USD4,000 for maintaining the register of Unitholders for the first 30 Unitholders and thereafter USD100 per annum per Unitholder payable to the Trustee as registrar.	An annual maintenance fee of USD1,500 for maintaining the register of Unitholders for the first 20 Unitholders and thereafter USD100 per annum per Unitholder payable to the Trustee as registrar.

For the avoidance of doubt, the Registrar's Fee of Amundi HK - Global Multi-Thematic Equity Fund (being an annual maintenance fee of USD1,500 for maintaining the register of Unitholders for the first 20 Unitholders and thereafter USD100 per annum per Unitholder payable to the Trustee as registrar) will remain unchanged.

C. Other miscellaneous updates to the offering documents of the Fund and the Sub-Funds

The following updates have also been made to the offering documents of the Fund and the Sub-Funds:

- (1) Update to the disclosures in the section headed "STOCK CONNECTS" in the Explanatory Memorandum;
- (2) Update to the Responsible Investment Policy as outlined in the section headed "SUSTAINABLE INVESTMENT" in the Explanatory Memorandum;
- (3) Update to reflect that as of the date of the Explanatory Memorandum, the current management fee and the current administration fee of the I2 USD (C) Class shares of Amundi Funds – Cash USD (This is not a money market fund in Hong Kong)* (the "Underlying Fund"), the underlying fund of Amundi HK – Money Market USD, are up to the management fee per annum and the administration fee per annum as mentioned in Appendix 4 of the Explanatory Memorandum (each being the maximum rate) respectively; and

* The Underlying Fund is a standard variable net asset value money market fund under European Money Market Fund Regulation.

- (4) Other miscellaneous clarifications and updates.

D. Implications of the changes

The changes as mentioned in this notice (the "Changes") will not have any impact on the features and risks applicable to the Sub-Funds. Except as otherwise provided in this notice, the Changes will not lead to any changes in the operation and/or manner in which the Sub-Funds are being managed or any other effects on existing investors. Except as otherwise provided in sections A and B of this notice, there will be no change in the fee structure and fee level of the Sub-Funds and cost in managing the Sub-Funds following the implementation of the Changes. The rights and interests of the existing investors of the Sub-Funds will not be materially prejudiced as a result of the Changes.

E. Documents and enquiries

The Explanatory Memorandum and Product Key Facts Statements of the Sub-Funds have been updated to reflect the Changes, if applicable. The latest Explanatory Memorandum and Product Key Facts Statements of the Sub-Funds are available at the Manager's website at <http://www.amundi.com.hk/retail>¹ or for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the offices of the Manager at Suites 04-06, 32nd Floor, Two Taikoo Place, Taikoo Place 979 King's Road, Quarry Bay, Hong Kong and copies thereof may be obtained from the Manager.

Concerning enquiries on the above, please contact the Manager at (852) 2521 4231.

Yours faithfully,

Amundi Hong Kong Limited

¹ This website has not been reviewed by the SFC.