

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

AllianceBernstein (Luxembourg) S.à r.l.

Société à responsabilité limitée

2-4, rue Eugène Ruppert

L-2453 Luxembourg

R.C.S. Luxembourg B 34 405

**Notice to Shareholders of
AB FCP I
(the “Fund”)**

25 August 2025

Change of Securities Lending Agent for the Fund

Capitalized terms not otherwise defined herein shall have the same meaning outlined in the prospectus of the Fund dated 17 March 2025 (as amended from time to time, the “**Prospectus**”).

Dear Shareholders

The purpose of this letter is to inform you that the board of managers (the “**Board**”) of AllianceBernstein (Luxembourg) S.à r.l. (the “**Management Company**”) has decided to change the entity which acts as securities lending agent to the Fund.

Securities Lending

Where permitted by the Prospectus, certain Portfolios within the Fund may engage in securities lending for the purposes of efficient portfolio management. Historically, the Fund has relied on an affiliate of the Fund’s depository, Brown Brothers Harriman & Co. (“**BBH**”), to carry out securities lending activities on its behalf.

BBH recently decided to terminate its securities lending service for all its clients and so consequently the Management Company was invited by BBH to assign its role to a new securities lending agent (the “**Assignment**”): Mitsubishi UFJ Trust and Banking Corporation.

Following the completion of the required due diligence by the Management Company and its affiliates, the Assignment will be effective on 29 August 2025.

The legal, advisory and administrative costs (if any) associated with the Assignment will be borne by the Management Company.

The Assignment has no impact on your investment in the Fund, or the fees you pay.

Availability of Documents

The Hong Kong offering documents of the Fund will be amended to reflect the Assignment. Copies of the Prospectus, Additional Information for Hong Kong Investors and Product Key Facts Statement of the Portfolios may be obtained upon request, free of charge, by contacting your financial adviser, AllianceBernstein Investor Services service center or AllianceBernstein Hong Kong Limited at any time during normal business hours under “Contact Information” below.

Contact Information

How to get more information. If you have questions on the Assignment, please contact your financial adviser or a client service analyst at an AllianceBernstein Investor Services service center:

Europe/Middle East +800 2263 8637 or +352 46 39 36 151 (9:00 a.m. to 6:00 p.m. CET).

Asia-Pacific +800 2263 8637 or +65 62 30 2600 (9:00 a.m. to 6:00 p.m. SGT).

Taiwan 0800-0309-88 or + 886-2-8758-3999 (9:00 a.m. to 6:00 p.m. TWT).

Americas +800 947 2898 or +1 212 823 7061 (8:30 a.m. to 5:00 p.m. US ET).

Alternatively, please contact AllianceBernstein Hong Kong Limited (as the Hong Kong Representative of the Fund) at 39th Floor, One Island East, Taikoo Place, 18 Westlands Road, Quarry Bay, Hong Kong, or at +852 2918 7888 at any time during normal business hours.

The Board accepts responsibility for the accuracy of the contents of this letter.

Yours sincerely,

The Board of Managers of AllianceBernstein (Luxembourg) S.à r.l.