

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

AllianceBernstein (Luxembourg) S.à r.l.

Société à responsabilité limitée
2-4, rue Eugène Ruppert
L-2453 Luxembourg
R.C.S. Luxembourg B 34 405

Acting in its own name but on behalf of

AB FCP I

Fonds Commun de Placement
R.C.S. Luxembourg: K217

Information Notice to the Shareholders of

AB FCP I – Emerging Markets Debt Portfolio
(the “**Portfolio**”)

28 November 2022

Capitalized terms not otherwise defined herein shall have the meaning outlined in the prospectus of AB FCP I dated February 2022 (as amended from time to time, the “**Prospectus**”).

Dear Valued Shareholders:

The purpose of this letter is to inform you that the board of managers (the “**Board**”) of AllianceBernstein (Luxembourg) S.à r.l., which acts as management company of AB FCP I, a *fonds commun de placement* organized under the laws of Luxembourg (the “**Fund**”), has decided to make the following change to the Portfolio’s classification under Regulation (EU) 2019/2088 (“**SFDR**”) which will be reflected in the next update of the Prospectus.

Due to updated guidance with respect to SFDR from the European Commission and following a reassessment of this new applicable guidance, the Board has decided to change the Portfolio’s SFDR classification from Article 8 to Article 6 (the “**Classification Change**”).

For the avoidance of doubt, the Classification Change does not affect the way the Portfolio is currently managed. The Portfolio remains actively managed and the Classification Change does not change the Portfolio’s applicable investment objective, policy, or strategy. Notwithstanding the Classification Change, AllianceBernstein L.P., the Fund’s investment manager, will continue to integrate sustainability risks into its investment decisions when managing the Portfolio.

Other investment options

As explained above, the Board is of the opinion that the Classification Change should not impact the shareholders of the Portfolio. If you feel otherwise, there are various options available to you: (1) you may request the exchange of your investment free of charge in Shares of the Portfolio for an equivalent share/unit class of another AB-sponsored fund authorized by the Securities and Futures Commission (“**SFC**”) in Hong Kong¹ and available for retail distribution through an AB authorized distributor in Hong Kong; or (2) you may redeem your Shares in the Portfolio free of charge (subject to any contingent deferred sales charge, if applicable to your Shares). For the avoidance of doubt, any fees charged by the distributors may still apply.

¹ SFC authorization is not a recommendation or endorsement of a fund nor does it guarantee the commercial merits of the fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Availability of documents

The Hong Kong offering documents (the “**HKOD**”), comprising the Prospectus, Additional Information for Hong Kong Investors and Product Key Facts Statement of the Portfolio, will be amended to reflect the Classification Change. Copies of the revised HKOD may be obtained upon request, free of charge, by contacting your financial adviser, AllianceBernstein Investor Services service center or AllianceBernstein Hong Kong Limited under “Contact information” below.

Contact information

How to get more information. If you have questions about the Classification Change, please contact your financial adviser or a client service analyst at an AllianceBernstein Investor Services service center:

Europe/Middle East +800 2263 8637 or +352 46 39 36 151 (9:00 a.m. to 6:00 p.m. CET).

Asia-Pacific +800 2263 8637 or +65 62 30 2600 (9:00 a.m. to 6:00 p.m. SGT).

Americas +800 2263 8637 or +800 947 2898 or +1 212 823 7061 (8:30 a.m. to 5:00 p.m. US EST).

Alternatively, please contact AllianceBernstein Hong Kong Limited (as the Hong Kong Representative of the Fund) of 39th Floor, One Island East, Taikoo Place, 18 Westlands Road, Quarry Bay, Hong Kong, or at +852 2918 7888.

The Board accepts responsibility for the accuracy of the contents of this letter.

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Yours sincerely,

The Board of Managers of AllianceBernstein (Luxembourg) S.à r.l.