

THIS DOCUMENT IS IMPORTANT AND
REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT,
PLEASE SEEK PROFESSIONAL ADVICE.

30 September 2020

Dear Investor,

Ninety One Global Strategy Fund – Swing Pricing Mechanism

On 10 September 2020 the Board of Directors of the Ninety One Global Strategy Fund resolved to return the maximum permitted price adjustment that may be applied to the price per share under the Swing Pricing Mechanism to 2%, having been satisfied that normal market conditions had resumed following the exceptional higher market volatility seen earlier in the year as a result of the coronavirus (COVID-19) pandemic. The effective date will be 30 September 2020.

More information

If you have any questions regarding this letter, please contact your usual financial advisor in the first instance. Alternatively, our teams are available to help you. Please find their contact details below. For more information on our funds, please visit our website, www.ninetyone.com/hk¹.

Thank you for your continued investment.

Yours faithfully,



Grant Cameron
Director



Nigel Smith
Director



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Previously Investec
Asset Management

¹ The website has not been reviewed by the SFC.

Ninety One Global Strategy Fund

Registered office:
49, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Postal address:
Ninety One Hong Kong Limited
Suites 1201-1206, 12/F
One Pacific Place
88 Queensway, Admiralty, Hong Kong

Ninety One Fund Centres

Global
T +44 (0) 20 3938 1800
F +352 2460 9923
enquiries@ninetyone.com

South Africa
T 0860 500 900
F 0861 500 900
saoffshore@ninetyone.com

Hong Kong
T +852 2861 6888
F +852 2861 6861
hongkong@ninetyone.com

Singapore
T +65 6653 5550
F +65 6653 5551
singapore@ninetyone.com

www.ninetyone.com