

NEUBERGER BERMAN INVESTMENT FUNDS PLC

Registered Office
70 Sir John Rogerson's Quay
Dublin 2, Ireland

An umbrella fund with segregated liability between sub-funds

The directors of Neuberger Berman Investment Funds plc (the “Directors”) accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that, to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement misleading.

This circular is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant, tax adviser or other independent financial adviser. If you have sold or transferred all of your Shares please pass this circular at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

11 October 2023

Dear Hong Kong Shareholder,

NEUBERGER BERMAN INVESTMENT FUNDS PLC (THE “COMPANY”)

- NEUBERGER BERMAN GLOBAL BOND FUND
- NEUBERGER BERMAN STRATEGIC INCOME FUND
- NEUBERGER BERMAN HIGH YIELD BOND FUND
- NEUBERGER BERMAN SHORT DURATION HIGH YIELD SDG ENGAGEMENT FUND
- NEUBERGER BERMAN EUROPEAN HIGH YIELD BOND FUND
- NEUBERGER BERMAN EMERGING MARKET DEBT – LOCAL CURRENCY FUND
- NEUBERGER BERMAN EMERGING MARKET DEBT – HARD CURRENCY FUND
- NEUBERGER BERMAN SUSTAINABLE EMERGING MARKET CORPORATE DEBT FUND*
(THIS IS NOT CLASSIFIED AS AN ESG FUND IN HONG KONG)
- NEUBERGER BERMAN SHORT DURATION EMERGING MARKET DEBT FUND
- NEUBERGER BERMAN EMERGING MARKET DEBT BLEND FUND
- NEUBERGER BERMAN US MULTI CAP OPPORTUNITIES FUND
- NEUBERGER BERMAN US SMALL CAP FUND
- NEUBERGER BERMAN CHINA EQUITY FUND
- NEUBERGER BERMAN EMERGING MARKETS EQUITY FUND
- NEUBERGER BERMAN US REAL ESTATE SECURITIES FUND
- NEUBERGER BERMAN NEXT GENERATION MOBILITY FUND
- NEUBERGER BERMAN 5G CONNECTIVITY FUND
- NEUBERGER BERMAN GLOBAL REAL ESTATE SECURITIES FUND
- NEUBERGER BERMAN CHINA BOND FUND
- NEUBERGER BERMAN SUSTAINABLE ASIA HIGH YIELD FUND
- NEUBERGER BERMAN RESPONSIBLE ASIAN DEBT – HARD CURRENCY FUND
- NEUBERGER BERMAN GLOBAL SUSTAINABLE EQUITY FUND
- NEUBERGER BERMAN EUROPEAN SUSTAINABLE EQUITY FUND
- NEUBERGER BERMAN NEXT GENERATION SPACE ECONOMY FUND
- NEUBERGER BERMAN GLOBAL EQUITY MEGATRENDS FUND
- NEUBERGER BERMAN US LARGE CAP VALUE FUND (COLLECTIVELY, THE “PORTFOLIOS”)

* This Portfolio is not classified as an ESG fund in Hong Kong pursuant to the “Circular to management companies of SFC-authorised unit trusts and mutual funds – ESG funds” issued by the SFC dated 29 June 2021, as may be revised from time to time.

We are writing to you in your capacity as a Shareholder in the Company. The purpose of this circular is to notify you of a number of key changes to the Company and to certain Portfolios, which will be reflected in the revised Hong Kong offering documents (comprising the Hong Kong Covering Document, the Prospectus, the relevant Supplements and the Product Key Facts Statements) (collectively referred to as the "**Hong Kong Offering Documents**"), which are expected to be noted by the Central Bank on or about 6 December 2023. The changes to the Hong Kong Offering Documents will take effect from such date (the "**Effective Date**"), unless otherwise stated in this circular. All capitalised terms used in this circular and not defined herein shall have the meanings ascribed to them in the existing Hong Kong Offering Documents.

1. **Changes to the Prospectus**

(a) *Updates to the "Portfolio" sub-section*

The "*Portfolio*" sub-section under the "*Important Information*" section has been updated to reflect the recent name change for the Neuberger Berman Responsible Asian Debt – Hard Currency Fund (formerly known as Neuberger Berman Asian Debt – Hard Currency Fund), which became effective on 2 October 2023, as well as other passage of time changes.

(b) *Updates to the "Transfer of Shares" section*

The "*Transfer of Shares*" section has been amended to clarify that requests for transfers of Shares may be submitted to the Administrator via facsimile or by any other electronic means as agreed with the Administrator, mirroring the requirements which currently apply to subscription requests. In addition, this section has been amended to clarify that the Directors or their delegates may decline to register any transfer of Shares unless the original of the transfer form is deposited at the registered office of the Company, or such other place as the Directors may reasonably require.

(c) *Updates to the "Neuberger ESG Quotient" sub-section*

The "*Neuberger Berman ESG Quotient*" sub-section of the "*Annex VI – Sustainability Related Disclosures*" section has been updated to expand on the disclosure in relation to ESG data sourced from third party data providers in order to highlight that, while the Manager and/or the Sub-Investment Manager conduct due diligence on the third party data providers (which may include providers for research, reports, screening, ratings and/or analysis such as index providers and consultants), it cannot be ruled out that such information or data relied upon may be incomplete, inaccurate or inconsistent.

(d) *Updates to the "Definitions" section*

The "*Definition*" section has been updated to include the following new definitions:

High Income OECD Member Country or Countries	any country or countries which is/are (i) part of the OECD and (ii) classified as a high income economy by the World Bank;
SFDR RTS	Commission Delegated Regulation (EU) 2022/1288 of 6 April 2022 supplementing SFDR with regard to regulatory technical standards;

These new definitions have been reflected in the Prospectus and the Supplements, where relevant. In addition, the definition for "*Emerging Market Country*" has been updated to clarify that it also refers to "*Emerging Market Countries*" and corresponding changes have been made

to the Prospectus and the Supplements to refer to this defined term, where required, However, for the avoidance of doubt, these changes are being made for clarification purposes and do not represent any changes to the existing investment strategies of the Portfolios.

2. **Changes to the Supplements**

- (a) *Updates applicable to all Portfolios, save for the Neuberger Berman Global Bond Fund, the Neuberger Berman Strategic Income Fund, the Neuberger Berman Global Sustainable Equity Fund and the Neuberger Berman European Sustainable Equity Fund*

In light of the fact that none of the Portfolios are currently engaged in securities lending, the Supplements for the relevant Portfolios have been updated to remove reference to the fact that they may engage in securities lending and instead the "*Investment Restrictions*" section has been updated to refer to the fact that they will not utilise this. For the avoidance of doubt, there is no change to the existing investment strategies and the overall risk profiles of the relevant Portfolios following the updates.

- (b) *Updates to the Neuberger Berman Sustainable Emerging Market Corporate Debt Fund and the Neuberger Berman Sustainable Asia High Yield Fund*

The Supplements for these Portfolios have been updated to include a number of additional ESG exclusions which we have set out below and these are in addition to the existing exclusions that already apply.

The Portfolios will not invest in sovereign or 100% government-owned issuers which are identified by the Manager and/or the Sub-Investment Manager, as applicable, as having weak ESG practices and such issuers will be excluded from the Portfolios. Such exclusions will be based on a number of ESG criteria including the following:

- Sovereign issuers which are ranked in the bottom decile based on the NB ESG Quotient, with no near term improvement prospects;
- Sovereign issuers which are excluded from the J.P. Morgan ESG EMBI Global Diversified Index based on ESG considerations (please note that further information on this index has been included in the "*Investment Approach*" section of the Supplements); and
- Sovereign issuers which are assessed as having high and increasing greenhouse gas intensity levels.

In addition, the Manager and/or the Sub-Investment Manager, as applicable, will exclude companies from the investment universe that manufacture incendiary weapons using white phosphorus or that have an industry tie to nuclear weapons. The Manager and/or the Sub-Investment Manager, as applicable, will exclude securities issued by companies that derive 5% or more of revenue from:

- the production of adult entertainment materials; or
- the production of conventional weapons.

Please note that the addition of these exclusions will not have a material impact on the existing holdings or investment strategies of each of the Portfolios. In addition, the Supplements have been updated to clarify that, while the Portfolios will not invest in securities which are excluded

by the relevant policies in place, the securities may underlie credit derivatives which the Portfolios use for hedging purposes only.

In relation to the Neuberger Berman Sustainable Emerging Market Corporate Debt Fund only, the Supplement for this Portfolio has been updated to amend the "*Investment Approach*" section to further clarify that at least two-thirds of the Portfolio's Net Asset Value may not only be invested in Hard Currency denominated debt securities and money market instruments issued by corporate issuers in Emerging Market Countries, but may also be invested in those issued by corporate issuers in countries which are part of the Benchmark. Furthermore, up to a maximum of one-third of the Portfolio's Net Asset Value may be invested in money market instruments and debt securities issued by public or private issuers in High Income OECD Member Countries which are not part of the Benchmark. In addition, the Supplement has been updated to clarify that, on an ancillary basis, the Portfolio may hold securities issued by public or private issuers, such as shares, as a result of the conversion of convertible securities or restructuring of debt securities. For the avoidance of doubt, the purpose of these amendments is to provide further clarity and the current investment policy of the Portfolio is not being altered in this regard.

(c) *Updates to the Neuberger Berman Emerging Market Debt Blend Fund and the Neuberger Berman Short Duration Emerging Market Debt Fund*

In relation to the Neuberger Berman Emerging Market Debt Blend Fund only, the Supplement for this Portfolio has been updated to amend the "*Investment Approach*" section to further clarify that at least two-thirds of the Portfolio's Net Asset Value may not only be invested in debt instruments issued by issuers in Emerging Market Countries, but may also be invested in those issued by issuers in countries which are part of the Benchmark. Up to a maximum of one-third of the Portfolio's Net Asset Value may be invested in money market instruments and debt securities issued by public or private issuers in High Income OECD Member Countries which are not part of the Benchmark. In addition, the Supplement has been updated to clarify that, on an ancillary basis, the Portfolio may hold securities issued by public or private issuers, as a result of the conversion of convertible securities or restructuring of debt securities.

In relation to the Neuberger Berman Short Duration Emerging Market Debt Fund only, the Supplement for this Portfolio has been updated to amend the "*Investment Approach*" section to further clarify that at least 80% of the Portfolio's Net Asset Value may not only be invested in Hard Currency denominated debt securities and money market instruments issued by issuers in Emerging Market Countries, but may also be invested in those issued by issuers in countries which are included in the J.P. Morgan CEMBI Diversified Index and/or the J.P. Morgan EMBI Global Diversified Index. Up to a maximum of 20% of the Portfolio's Net Asset Value may be invested in money market instruments and debt securities issued by public or private issuers in High Income OECD Member Countries which are not included in the J.P. Morgan CEMBI Diversified Index and/or the J.P. Morgan EMBI Global Diversified Index. In addition, the Supplement has been updated to clarify that, on an ancillary basis, the Portfolio may hold securities issued by public or private issuers, such as shares and warrants, as a result of the conversion of convertible securities or restructuring of debt securities.

For the avoidance of doubt, the purpose of the above amendments is to provide further clarity and the current investment policies of the Portfolios are not being altered in this regard.

In addition, the Supplements for these Portfolios have been updated to include a number of additional ESG exclusions that we have set out below and these are in addition to the existing exclusions that already apply.

The Manager and/or the Sub-Investment Manager, as applicable, will exclude companies from the investment universe that manufacture incendiary weapons using white phosphorus or that have an industry tie to nuclear weapons. The Manager and/or the Sub-Investment Manager, as applicable, will exclude securities issued by companies that derive 5% or more of revenue from:

- the production of adult entertainment materials; or
- the production of conventional weapons.

Please note that the addition of these exclusions will not have a material impact on the existing holdings or investment strategies of each of the Portfolios.

(d) *Updates to the Neuberger Berman Responsible Asian Debt – Hard Currency Fund*

The Supplement for this Portfolio has been updated to include a number of additional ESG exclusions that we have set out below and these are in addition to the existing exclusions that already apply.

The Manager and the Sub-Investment Manager, as applicable, will exclude companies from the investment universe that manufacture incendiary weapons using white phosphorus or that have an industry tie to nuclear weapons.

Please note that the addition of these exclusions will not have a material impact on the existing holdings of the Portfolio.

(e) *Updates to the Neuberger Berman US Large Cap Value Fund*

Please note that the "Investment Approach" section of the Supplement for this Portfolio has been updated to clarify that the Sub-Investment Manager may, in light of prevailing market conditions, continue to hold an existing or add to a new position in corporations even after their market capitalisations have fallen below the minimum capitalisation necessary for inclusion in the Benchmark, provided that it is in the interest of the Shareholders to do so.

(f) *Updates to the Neuberger Berman Global Sustainable Equity Fund and the Neuberger Berman European Sustainable Equity Fund*

The Supplements for these Portfolios have been updated to include further information in the "Investment Approach" section on the ESG exclusions that are applied but these updates do not represent any changes to the existing exclusions that are applied for the Portfolios and are being made to better reflect the ongoing investment process.

(g) *Updates to the Neuberger Berman China Bond Fund, the Neuberger Berman Emerging Market Debt - Local Currency Fund and the Neuberger Berman Emerging Market Debt Blend Fund*

The Supplement for the Neuberger Berman China Bond Fund has been updated to reflect a change in the investment adviser which provides non-discretionary investment advice from Neuberger Berman Investment Management (Shanghai) Limited to Neuberger Berman Fund Management (China) Limited.

Please note that the above change in the investment adviser which provides non-discretionary investment advice for both the Neuberger Berman Emerging Market Debt - Local Currency Fund and the Neuberger Berman Emerging Market Debt Blend Fund has already been reflected in the Emerging Market Debt Supplement dated 2 October 2023.

- (h) *Updates to the Neuberger Berman 5G Connectivity Fund and the Neuberger Berman Next Generation Space Economy Fund*

The Supplements for these Portfolios have been updated to amend any reference to the "*Sub-Investment Managers*" to the "*Sub-Investment Manager*" in order to align with the defined term used for consistency purposes. However, for the avoidance of doubt, these consistency changes do not represent any change to the portfolio management structure of the Portfolios.

- (i) *Updates to the Neuberger Berman Emerging Market Debt – Local Currency Fund and the Neuberger Berman Emerging Market Debt – Hard Currency Fund*

The Supplements for these Portfolios have been updated to amend the "*Investment Approach*" section to further clarify that at least two-thirds of the Net Asset Value of these Portfolios may not only be invested in debt securities, money market instruments and FDI with the intention of gaining exposure to the performance of interest rates and/or currencies of Emerging Market Countries, but may also be invested in those gaining exposure to interest rates and/or currencies of countries which are part of the Benchmark. Up to a maximum of one-third of the Net Asset Value of these Portfolios may be invested in money market instruments and debt securities issued by public or private issuers in High Income OECD Member Countries which are not part of the Benchmark. In addition, the Supplements have been updated to clarify that, on an ancillary basis, the Portfolios may hold securities issued by public or private issuers, such as shares, as a result of the conversion of convertible securities or restructuring of debt securities. For the avoidance of doubt, the purpose of these amendments is to provide further clarity and the current investment policies of the Portfolios are not being altered in this regard.

- (j) *Updates to the Neuberger Berman High Yield Bond Fund, the Neuberger Berman Short Duration High Yield SDG Engagement Fund and the Neuberger Berman Global Equity Megatrends Fund*

The Supplements for these Portfolios have been updated to amend the respective "*Investment Restrictions*" sections to use the term "Net Asset Value" in place of "available assets", to reflect the terminology used in the Supplements for the other Portfolios.

Please note that a number of additional, minor amendments, including conforming, consistency and clarification edits to the Hong Kong Offering Documents as well as some passage of time changes have also been made and are not specifically referenced in this circular.

Save as otherwise disclosed in this circular and for the avoidance of doubt, the changes as mentioned above will not (a) have a material impact on (i) the investment objectives and policies of the Portfolios; (ii) the manner in which the Portfolios are being operated and managed; and (iii) the features and the overall risk profiles of the Portfolios; or (b) increase the level of fees payable by the Portfolios and the Shareholders, or materially change the fee level/cost in managing the Portfolios. It is also not expected that the Shareholders will be materially affected or prejudiced as a result of the above changes. The Directors accept responsibility for the information contained in this circular. Finally, the costs incurred in relation to the changes discussed above will be borne by the respective Portfolios.

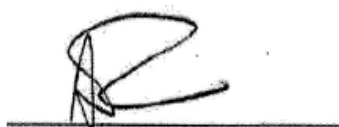
Please note that you do not need to respond to this circular as it is for notification purposes only. Shareholders who do not wish to remain invested in the Portfolios as a result of the above changes as set out in this circular may request the redemption or switching of their Shares on any Dealing Day in accordance with the normal procedures as set out in the Hong Kong Offering Documents. Currently, no redemption or switching fee is charged by the Company on redemption or switching of Shares. However, please note that additional fees and service charges in respect of redemption or switching of Shares

may be payable by Shareholders to intermediaries/distributors through whom they invest such amount as they may agree with the relevant intermediaries/distributors.

Once the revised Hong Kong Offering Documents are noted by the Central Bank, the revised Hong Kong Offering Documents will be available for inspection free of charge at the offices of the Hong Kong Representative at 20th Floor, Jardine House, 1 Connaught Place, Central, Hong Kong, during normal business hours as well as being available on the Hong Kong Representative's website at www.nb.com (Hong Kong investors should note that this website has not been reviewed by the SFC and may contain information on funds not authorised by the SFC).

Should you have any queries in relation to this matter please do not hesitate to contact your sales representative, or contact Neuberger Berman's client services team in Hong Kong at +852 3664 8868.

Yours sincerely,

A handwritten signature in black ink, consisting of a stylized 'R' or 'B' shape, is written over a horizontal line.

Director
Neuberger Berman Investment Funds plc

路博邁投資基金

註冊辦事處

70 Sir John Rogerson's Quay
Dublin 2, Ireland

各子基金之間獨立負債的傘子型基金

路博邁投資基金的董事（「董事」）就本通函所載資料的準確性承擔全部責任，並於作出一切合理查詢後確認，就彼等所知及所信，概無遺漏會導致任何陳述產生誤導的其他事實。

本通函乃重要文件，務須閣下即時垂注。如閣下對應採取的行動有任何疑問，閣下應向閣下的股票經紀、銀行經理、律師、會計師、稅務顧問或其他獨立財務顧問諮詢意見。如閣下已將閣下所有股份出售或轉讓，請立即將本通函轉交買方或承讓人或經手該項出售或轉讓的股票經紀、銀行或其他代理以便盡快轉交買方或承讓人。

親愛的香港股東：

路博邁投資基金（「本公司」）

- **NB 全球債券基金**
- **NB 策略收益基金**
- **NB 高收益債券基金**
- **NB 短期高收益債券 SDG 基金**
- **NB 歐洲高收益債券基金**
- **NB 新興市場債券基金 – 當地貨幣**
- **NB 新興市場債券基金 – 強勢貨幣**
- **NB 新興市場企業債券基金**
- **NB 短期新興市場債券基金**
- **NB 新興市場綜合債券基金**
- **NB 美國多元企業機會基金**
- **NB 美國小型企業基金**
- **NB 中國股票基金**
- **NB 新興市場股票基金**
- **NB 美國房地產基金**
- **NB 智能動力基金**
- **NB 5G 基金**
- **NB 全球房地產基金**

董事：Gráinne Alexander、Michelle Green (英國籍)、Naomi Daly 及 Alex Duncan (英國籍)

公司註冊辦事處編號：336425

- **NB 中國債券基金**
- **NB 可持續亞洲高收益基金**
- **NB 責任亞洲債券基金 – 強勢貨幣**
- **NB 全球可持續發展股票基金**
- **NB 歐洲可持續發展股票基金**
- **NB 新世代太空經濟基金**
- **NB 全球股票趨勢基金**
- **NB 美國大型企業價值基金（統稱「投資組合」）**

茲致函身為本公司股東的閣下。本通函旨在通知閣下多項對本公司及其若干投資組合作出的主要更改，有關更改將於經修訂的香港銷售文件（包括香港說明文件、招股章程、相關補充文件及產品資料概要）（統稱「**香港銷售文件**」）中反映，預期將於2023年12月6日或前後獲中央銀行確認。除非本通函另有訂明，否則香港銷售文件的更改將由該日期（「**生效日期**」）起生效。所有在本通函中使用而未有界定的詞彙具有在現有香港銷售文件中賦予該等詞彙的涵義。

1. 招股章程的更改

(a) 「投資組合」分節的更新

「**重要資料**」一節下「**投資組合**」分節已予更新，以反映**NB 責任亞洲債券基金 – 強勢貨幣**（前稱**NB 亞洲債券基金 – 強勢貨幣**）最近已於2023年10月2日生效的名稱更改，以及其他隨時間轉變而產生的變更。

(b) 「轉讓股份」一節的更新

「**轉讓股份**」一節已予修訂，以澄清轉讓股份的要求可透過傳真或與行政管理人協定的任何電子方式提交予行政管理人，反映現時應用於認購要求的規定。此外，本節已予修訂，以澄清除非轉讓表格的正本已存置在本公司的註冊辦事處或董事可能合理地要求的其他地方，否則董事或其受委人可拒絕登記任何股份轉讓。

(c) 「路博邁 ESG 商數」分節的更新

「**附錄六 – 可持續性相關披露**」一節的「**路博邁 ESG 商數**」分節已予更新，以擴闊有關源自第三方數據提供商的**ESG**數據的披露，以強調儘管經理人及 / 或副投資經理對第三方數據提供商（可能包括研究、報告、篩選、評級及 / 或分析的提供商，例如指數提供商及顧問）進行盡職審查，惟不能排除所依賴的有關資料或數據可能不完整、不準確或不一致。

(d) 「定義」一節的更新

「定義」一節已予更新，以包含以下新定義：

高收益經合組織成員國 任何屬於(i)經合組織一部分及(ii)由世界銀行分類為高收益經濟體的國家；

SFDR RTS 2022 年 4 月 6 日委員會授權規例 (歐盟) 2022/1288，補充 SFDR 有關監管技術標準的內容；

此等新定義已反映在招股章程及補充文件 (如相關) 內。此外，英文版中「*Emerging Market Country*」的定義已予更新，以澄清其亦指「*Emerging Market Countries*」，而招股章程及補充文件亦已作出相應更改，以在需要時引用此已定義的詞語。然而，為免生疑問，此等更改是為了澄清目的而作出，並不代表投資組合現有投資策略有任何變更。

2. 補充文件的更改

(a) 適用於所有投資組合 (*NB 全球債券基金、NB 策略收益基金、NB 全球可持續發展股票基金及 NB 歐洲可持續發展股票基金除外*) 的更新

鑑於目前各投資組合均沒有進行證券借貸，因此相關投資組合的補充文件已予更新，以刪除可能進行證券借貸的提述及反之「投資限制」一節已予更新，以提述有關投資組合不會運用證券借貸。為免生疑問，作出更新後，相關投資組合的現有投資策略及整體風險狀況並無任何變更。

(b) *NB 新興市場企業債券基金及 NB 可持續亞洲高收益基金的更新*

此等投資組合的補充文件已予更新，以包含多項額外 ESG 排除項目 (已在下文列載) 及此等額外 ESG 排除項目是新增於現時已應用的現有排除項目之上。

投資組合不會投資於被經理人及 / 或副投資經理 (取適用者) 識別為 ESG 實踐薄弱的主權及 / 或 100% 政府擁有的發行人，以及該等發行人將被排除在投資組合以外。該等排除將基於數項 ESG 準則，包括以下各項：

- 根據 NB ESG 商數排名在最低位置而並無近期改善前景的主權發行人；
- 根據 ESG 考慮被排除在摩根 ESG 新興市場債券全球多元化指數 (J.P. Morgan ESG EMBI Global Diversified Index) 以外的主權發行人 (請注意，有關此指數的進一步資料已載於補充文件中「投資方法」一節內；及

- 被評估為溫室氣體強度水平屬於高和正在增加的主權發行人。

此外，經理人及 / 或副投資經理（取適用者）會將使用白磷製造燃燒武器或與核武有產業連結的公司排除在投資領域以外。經理人及 / 或副投資經理（取適用者）將排除收益 5%或以上來自以下各項的公司所發行的證券：

- 製作成人娛樂材料；或
- 生產常規武器。

請注意，新增此等排除項目不會對每個投資組合的現有持股或投資策略產生重大影響。此外，補充文件已予更新，以澄清儘管投資組合不會投資於現行相關政策所排除的證券，惟該等證券可能是投資組合僅用作對沖目的之信貸衍生工具的基礎。

僅就 NB 新興市場企業債券基金而言，此投資組合的補充文件已予更新以修訂「投資方法」一節，以進一步澄清投資組合的資產淨值最少三分之二未必只可投資於由新興市場國家的企業發行人發行且以強勢貨幣計值的債務證券及貨幣市場工具，但亦可投資於由屬於基準指數一部分的國家之企業發行人所發行的債務證券及貨幣市場工具。再者，投資組合的資產淨值最多三分之一可投資於並不屬於基準指數一部分的高收益經合組織成員國的公眾或私人發行人發行的貨幣市場工具及債務證券。此外，補充文件已予更新，以澄清投資組合可按附屬形式持有由公眾或私人發行人發行的證券，例如是因轉換可轉換證券或重組債務證券而產生的股份。為免生疑問，此等修訂之目的是作進一步澄清及投資組合的現有投資政策在此方面並無變更。

(c) **NB 新興市場綜合債券基金及 NB 短期新興市場債券基金的更新**

僅就 NB 新興市場綜合債券基金而言，此投資組合的補充文件已予更新以修訂「投資方法」一節，以進一步澄清投資組合的資產淨值最少三分之二未必只可投資於由新興市場國家的發行人發行的債務工具，但亦可投資於由屬於基準指數一部分的國家之發行人所發行的債務工具。投資組合的資產淨值最多三分之一可投資於並不屬於基準指數一部分的高收益經合組織成員國的公眾或私人發行人發行的貨幣市場工具及債務證券。此外，補充文件已予更新，以澄清投資組合可按附屬形式持有由公眾或私人發行人發行的證券，例如是因轉換可轉換證券或重組債務證券而產生的股份。

僅就 NB 短期新興市場債券基金而言，此投資組合的補充文件已予更新以修訂「投資方法」一節，以進一步澄清投資組合的資產淨值最少 80%未必只可投資於由新興市場國家的發行人發行且以強勢貨幣計值的債務證券及貨幣市場工具，但亦可投資於由摩根企業新興市場債券多元化指數（J.P. Morgan CEMBI Diversified Index）及 / 或摩根新興市場債券環球多元化指數（J.P.

Morgan EMBI Global Diversified Index) 所包含的國家之發行人發行的債務證券及貨幣市場工具。投資組合的資產淨值最多 20%可投資於並不包含在摩根企業新興市場債券多元化指數及 / 或摩根新興市場債券環球多元化指數內的高收益經合組織成員國的公眾或私人發行人發行的貨幣市場工具及債務證券。此外，補充文件已予更新，以澄清投資組合可按附屬形式持有由公眾或私人發行人發行的證券，例如是因轉換可轉換證券或重組債務證券而產生的股份。

為免生疑問，上述修訂之目的是作進一步澄清及投資組合的現有投資政策在此方面並無變更。

此外，此等投資組合的補充文件已予更新，以包含多項額外 ESG 排除項目（已在下文列載）及此等額外 ESG 排除項目是新增在現時已應用的現有排除項目之上。

經理人及 / 或副投資經理（取適用者）會將使用白磷製造燃燒武器或與核武有產業連結的公司排除在投資領域以外。經理人及 / 或副投資經理（取適用者）將排除收益 5%或以上來自以下各項的公司所發行的證券：

- 製作成人娛樂材料；或
- 生產常規武器。

請注意，新增此等排除項目不會對每個投資組合的現有持股或投資策略產生重大影響。

(d) **NB 責任亞洲債券基金 – 強勢貨幣的更新**

此投資組合的補充文件已予更新，以包含多項額外 ESG 排除項目（已在下文列載）及此等額外 ESG 排除項目是新增於現時已應用的現有排除項目之上。

經理人及副投資經理（取適用者）會將使用白磷製造燃燒武器或與核武有產業連結的公司排除在投資領域以外。

請注意，新增此等排除項目不會對投資組合的現有持股產生重大影響。

(e) **NB 美國大型企業價值基金**

請注意，此投資組合的補充文件的「投資方法」一節已予更新，以澄清副投資顧問可因應當前市況繼續在企業內持有現有或增加新的持倉，即使在其市值已跌至低於納入基準指數所需的最低資本，惟前提是此舉須符合股東的利益。

(f) **NB 全球可持續發展股票基金及 NB 歐洲可持續發展股票基金的更新**

此等投資組合的補充文件已予更新，以在「投資方法」一節中包含有關所應用的 ESG 排除項目的進一步資料，但此等更新並不代表對應用於投資組合的現有排除項目作出任何更改，以及作出有關更新可更佳地反映正在進行的投資過程。

(g) **NB 中國債券基金、NB 新興市場債券基金 - 當地貨幣及 NB 新興市場綜合債券基金的更新**

NB 中國債券基金的補充文件已予更新，以反映提供非全權委託投資意見的投資顧問由路博邁投資管理（上海）有限公司更改為路博邁基金管理（中國）有限公司。

請注意，NB 新興市場債券基金 - 當地貨幣及 NB 新興市場綜合債券基金有關以上提供非全權委託投資意見的投資顧問之更改均已反映於日期為 2023 年 10 月 2 日的新興市場債務補充文件內。

(h) **NB 5G 基金及 NB 新世代太空經濟基金的更新**

此等投資組合的英文版補充文件已予更新以將「*Sub-Investment Managers*」的提述更改為「*Sub-Investment Manager*」，以使所用的已定義詞語符合一致。然而，為免生疑問，此等一致性的更改並不代表投資組合的投資組合管理結構有任何變更。

(i) **NB 新興市場債券基金 – 當地貨幣及 NB 新興市場債券基金 – 強勢貨幣的更新**

此等投資組合的補充文件已予更新以修訂「投資方法」一節，以進一步澄清此等投資組合的資產淨值最少三分之二未必只可投資於債務證券、貨幣市場工具及金融衍生工具，擬取得對新興市場國家的利率及 / 或貨幣的表現之投資參與，但亦可投資於取得對屬於基準指數一部分的國家的利率及 / 或貨幣之投資參與的債務證券、貨幣市場工具及金融衍生工具。投資組合的資產淨值最多三分之一可投資於並不屬於基準指數一部分的高收益經合組織成員國的公眾或私人發行人發行的貨幣市場工具及債務證券。此外，補充文件已予更新，以澄清投資組合可按附屬形式持有由公眾或私人發行人發行的證券，例如是因轉換可轉換證券或重組債務證券而產生的股份。為免生疑問，此等修訂之目的是作進一步澄清及投資組合的現有投資政策在此方面並無變更。

(j) **NB 高收益債券基金、NB 短期高收益債券 SDG 基金及 NB 全球股票趨勢基金的更新**

此等投資組合的補充文件已予更新以修訂各自的「投資限制」章節，以使用「資產淨值」代替「可用資產」，反映在其他投資組合的補充文件中所用的術語。

請注意，香港銷售文件亦已作出多項新增、輕微的修改，包括為符合一致、貫徹及澄清的編輯修改，亦已作出部分隨時間轉變而在本通函中並無特別提述的更改。

除本通函另有披露外及為免生疑問，上述更改 (a) 不會對(i)各投資組合的投資目標及政策；(ii)各投資組合的營運及管理方式；及(iii)各投資組合的特點及整體風險狀況造成重大影響；或(b)不會提高各投資組合及股東應付的費用水平，或對管理各投資組合的費用水平及 / 或成本造成重大變更。同時亦預期股東不會因上述更改而受到重大影響或損害。董事對本通函中所載資料承擔責任。最後，因上文所論述的更改而招致的成本將由各有關投資組合承擔。

請注意，閣下無需回覆本通函，其僅作為通知用途。股東如因本通函所載的上述各項更改而無意維持在各投資組合中的投資可要求根據香港銷售文件所載的正常程序於任何交易日贖回或轉換其股份。現時，本公司並無就贖回或轉換股份收取任何贖回或轉換費用。然而，請注意，股東或須就贖回或轉換股份而向經手其投資的中介人 / 分銷商支付由其與相關中介人 / 分銷商協定的額外費用及服務收費之金額。

經修訂的香港銷售文件一經中央銀行確認，經修訂的香港銷售文件將於正常營業時間內在香港代表位於香港中環康樂廣場 1 號怡和大廈 20 樓的辦事處可供免費查閱，以及可在香港代表的網站 www.nb.com 瀏覽（香港投資者應注意，此網站並未經證監會審閱，並可能載有未經證監會認可的基金的資料）。

如閣下對此事宜有任何疑問，請隨時聯絡閣下的銷售代表，或與路博邁在香港的客戶服務團隊聯絡（電話：+852 3664 8868）。



董事

路博邁投資基金

謹啟

2023 年 10 月 11 日