

BNP PARIBAS Funds

Luxembourg SICAV – UCITS

Registered office: 10 rue Edward Steichen, L-2540 Luxembourg

Luxembourg Trade and Companies Register n° B 33363

VAT Number: LU22943885

Notice to shareholders

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Luxembourg, 12 April 2023,

Dear Shareholders,

We hereby inform you of the following amendments which will be reflected in the next version of the Hong Kong Offering Document of BNP Paribas Funds. Unless otherwise provided in this document, the below changes will be effective on May 15, 2023.

Removal of BNP PARIBAS ASSET MANAGEMENT Belgium

BNP Paribas Funds adopted a “pool approach” whereby the management company has delegated its discretionary investment management functions in respect of each of the sub-funds of BNP Paribas Funds to one or more investment managers.

Due to corporate restructuring within entities of BNP Paribas group, BNP PARIBAS ASSET MANAGEMENT Belgium will no longer act as the investment manager for SFC-authorized sub-funds of BNP Paribas Funds¹ with immediate effect.

Global Convertible

The investment manager of the sub-fund will be allowed to use warrants for hedging and efficient portfolio management. The “*Derivatives and Securities Financing Transactions*” section as well as the risk profile of the sub-fund will be updated accordingly.

The changes above will not result in any increment in fees level or costs in managing the sub-funds. In addition, no costs or expenses will be incurred in connection with the changes. The change would not materially change the features and overall risk profile of the sub-funds. There would be no change in the operations or the manner in which the sub-funds are being managed. Further, the change would not materially prejudice the existing investors’ rights of interest.

The Hong Kong Offering Document will be updated to reflect the change above. The current Hong Kong Offering Document of BNP Paribas Funds is available for inspection free of charge at the office of the Hong Kong Representative², during normal business hours on any Hong Kong business day; and on the website at <http://www.bnpparibas-am.hk>³. The updated Hong Kong Offering Document will be available later.

The Board of Directors of BNP Paribas Funds accepts responsibility for the accuracy of the contents of this notice. Hong Kong shareholders may contact BNP PARIBAS ASSET MANAGEMENT Asia Limited, the Hong Kong Representative of BNP Paribas Funds, at (852) 2533 0088 for questions.

Best regards,

The Board of Directors

¹ SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² The registered office of the Hong Kong Representative is located at Suite 1701, 17/F Lincoln House, Taikoo Place, 979 King’s Road, Quarry Bay, Hong Kong.

³ This website has not been reviewed by the Securities and Futures Commission of Hong Kong.



BNP PARIBAS
ASSET MANAGEMENT

The sustainable
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