

BNP Paribas Funds

Luxembourg SICAV – UCITS category
Registered office: 10 rue Edward Steichen, L-2540 Luxembourg
Luxembourg Trade and Companies Register n° B 33363
VAT No. LU22943885

Notice to shareholders

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Luxembourg, November 25 2022

Dear Shareholders,

We hereby inform you of the following change incorporated in the next version of the Hong Kong Offering Document of BNP Paribas Funds. Unless otherwise provided in this document, the below change will be effective on December 27, 2022 (Order Trade Date) (the “Effective Day”).

“Disruptive Technology”

With effect from the Effective Day, the investment policy of the sub-fund will be amended to provide that the sub-fund may invest in China A Shares via the Shanghai-Hong Kong Stock Connect for up to 20% of its assets.

As a result, the sub-fund’s risk profile will be updated to add the following risk factors:

- Changes in PRC taxation risk;
- Risks related to Stock Connect.

“Ecosystem Restoration”

Currently the sub-fund could invest up to 15% of its assets in investment grade debt securities. With effect from the Effective Day, the sub-fund will remove the requirement of credit quality (i.e. investment grade) of debt securities in which the sub-fund may invest.

This amendment will not have any impact on the risk profile of the sub-fund.

The change above will not result in any increment in fees level or costs in managing the sub-funds. In addition, no costs or expenses will be incurred in connection with the change. The change would not materially change the features and overall risk profile of the sub-funds. There would be no change in the operations or the manner in which the sub-funds are being managed. Further, the change would not materially prejudice the existing investors’ rights of interest.



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Hong Kong shareholders who do not accept the change mentioned above may ask the redemption of their shares or convert their shares to another SFC-authorized¹ sub-funds of BNP Paribas Funds according to the relevant procedures as disclosed in the Hong Kong Offering Document free of charge from the date of this notice until 6pm Hong Kong time on December 28 2022. Investors should note that different distributors may have different dealing cut-off which may be earlier than the time specified above. Investors should check with the relevant authorised distributors accordingly.

The Hong Kong Offering Document will be updated to reflect the change above. The current Hong Kong Offering Document of BNP Paribas Funds is available for inspection free of charge at the office of the Hong Kong Representative², during normal business hours on any Hong Kong business day; and on the website at <http://www.bnpparibas-am.hk>³. The updated Hong Kong Offering Document will be available later.

The Board of Directors of BNP Paribas Funds accepts responsibility for the accuracy of the contents of this notice. Hong Kong shareholders may contact BNP PARIBAS ASSET MANAGEMENT Asia Limited, the Hong Kong Representative of BNP Paribas Funds, at (852) 2533 0088 for questions.

Best regards,

The Board of Directors

¹ SFC authorization is not an official recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² The registered office of the Hong Kong Representative is located at 17/F Lincoln House, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong.

³ This website has not been reviewed by the Securities and Futures Commission of Hong Kong.