



**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.**

**AllianceBernstein (Luxembourg) S.à r.l.**

*Société à responsabilité limitée*

2-4, rue Eugène Ruppert

L-2453 Luxembourg

R.C.S. Luxembourg B 34 405

Acting in its own name but on behalf of

**AB FCP I**

*Fonds Commun de Placement*

R.C.S. Luxembourg: K217

February 3, 2025

**Notice to Shareholders of**

**AB FCP I – Emerging Markets Debt Portfolio**

Dear Valued Shareholders:

The purpose of this letter is to inform you that the board of managers (the “**Board**”) of AllianceBernstein (Luxembourg) S.à r.l., which acts as management company of AB FCP I, a *fonds commun de placement* organized under the laws of Luxembourg (the “**Fund**”), has decided to make the following change to the classification under Regulation (EU) 2019/2088 (“**SFDR**”) of AB FCP I – Emerging Markets Debt Portfolio (the “**Portfolio**”). Capitalized terms used but not defined in this letter have the meanings ascribed to them in the prospectus of the Fund dated 8 March 2024 (as amended from time to time, the “**Prospectus**”).

AllianceBernstein L.P., the Fund's Investment Manager, conducted further research and engagement on the quasi-sovereign debt securities held by the Portfolio to ensure compliance with AB's good governance policy. As a result, the Board has decided to reclassify the Portfolio from Article 6 to Article 8 under SFDR (the “**Classification Change**”), effective **17 March 2025** with the Portfolio promoting a minimum of 75% of environmental and social characteristics (“**E/S Characteristics**”).

For the avoidance of doubt, the Classification Change does not affect the way the Portfolio is currently managed but will now encompass additional ESG considerations to ensure each holding meets the AB Good Governance Policy and that at least 75% of the Portfolio's total net assets promote E/S Characteristics. The Portfolio remains actively managed and the Classification Change does not change the Portfolio's applicable investment objective, policy, or strategy.

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### **Other investment options.**

As explained above, the Board is of the opinion that the Classification Change should not impact the Shareholders of the Portfolio. If you feel otherwise, there are various options available to you: (i) you may request the exchange of your Shares of the Portfolio free of charge for an equivalent share/unit class of another AllianceBernstein-sponsored fund authorized by the Securities and Futures Commission (“SFC”) in Hong Kong<sup>1</sup> and available for retail distribution through an AllianceBernstein authorized distributor in Hong Kong; or (ii) you may redeem your Shares of the Portfolio free of charge (but subject to any contingent deferred sales charge, if applicable to your Shares). For the avoidance of doubt, any fees charged by distributors may still apply.

### **Availability of documents.**

The Hong Kong offering documents of the Fund (“HKOD”), comprising the Prospectus, the Additional Information for Hong Kong Investors and the Product Key Facts Statement of the Portfolio will be amended to reflect the Classification Change. Copies of the HKOD may be obtained upon request, free of charge, by contacting your financial adviser, AllianceBernstein Investor Services service center or AllianceBernstein Hong Kong Limited at any time during normal business hours under “Contact information” below.

#### **Contact information**

**How to get more information.** If you have questions on the Classification Change, please contact your financial adviser or a client service analyst at an AllianceBernstein Investor Services service center:

**Europe/Middle East** +800 2263 8637 or +352 46 39 36 151 (9:00 a.m. to 6:00 p.m. CET).

**Asia-Pacific** +800 2263 8637 or +65 62 30 2600 (9:00 a.m. to 6:00 p.m. SGT).

**Taiwan** 0800-0309-88 or + 886-2-8758-3999 (9:00 a.m. to 6:00 p.m. TWT).

**Americas** +800 947 2898 or +1 212 823 7061 (8:30 a.m. to 5:00 p.m. US ET).

Alternatively, please contact AllianceBernstein Hong Kong Limited (as the Hong Kong Representative of the Fund) at 39th Floor, One Island East, Taikoo Place, 18 Westlands Road, Quarry Bay, Hong Kong, or at +852 2918 7888 at any time during normal business hours.

The Board accepts responsibility for the accuracy of the contents of this letter.

Yours sincerely,

**The Board of Managers of AllianceBernstein (Luxembourg) S.à r.l.**

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<sup>1</sup> SFC authorization is not a recommendation or endorsement of a fund nor does it guarantee the commercial merits of the fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.