

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

AllianceBernstein (Luxembourg) S.à r.l.

Société à responsabilité limitée

2-4, rue Eugène Ruppert

L-2453 Luxembourg

R.C.S. Luxembourg B 34 405

Acting in its own name but on behalf of

AB FCP I

Fonds Commun de Placement

R.C.S. Luxembourg: K217

Notice to the Shareholders of

**AB FCP I – Asia Ex-Japan Equity Portfolio
(the “Portfolio”)**

8 September 2025

Capitalized terms not otherwise defined herein shall have the meaning outlined in the prospectus of AB FCP I dated 17 March 2025 (as amended from time to time, the “**Prospectus**”).

Dear Valued Shareholders:

The purpose of this letter is to inform you that the board of managers (the “**Board**”) of AllianceBernstein (Luxembourg) S.à r.l., which acts as management company (the “**Management Company**”) of AB FCP I, (the “**Fund**”), a *fonds commun de placement* organized under the laws of the Grand Duchy of Luxembourg, has approved the following change to the Portfolio.

Change to the Sub-Investment Management Delegation Arrangement of the Portfolio

Due to an internal re-allocation of resources within the AllianceBernstein Group, with effect from 20 October 2025 (“**Effective Date**”), AllianceBernstein Australia Limited will cease to act as the Investment Manager’s delegate of the Portfolio and AllianceBernstein Hong Kong Limited will remain as the Investment Manager’s delegate of the Portfolio.

Notwithstanding the above-mentioned change, the Portfolio will continue to be managed by the Investment Manager and the Management Company. In particular, the Investment Manager has used, and continues to use, the same global investment management model for providing investment management services to the Fund. The Board believes that the above-mentioned change is beneficial to the Portfolio’s Shareholders.

Implication of the change

Save as described above, there will be no change to the operation and/or manner in which the Portfolio is managed. There will be no change to the features and risks applicable to the Portfolio. Furthermore, there will be no change to the fee level/cost in managing the Portfolio and the change will not prejudice the rights or interests of the Portfolio’s existing Shareholders.

Expenses associated with this notification (including the costs of preparing and printing this letter, as well as legal fees for the foregoing), amounting to approximately US\$3,000, will be borne by the Portfolio.

Other investment options

The Board is of the opinion that the above-mentioned change is in the best interests of the Portfolio's Shareholders. If you feel otherwise, there are various options available to you: (i) you may request the exchange of your Shares of the Portfolio free of charge for an equivalent share/unit class of another AllianceBernstein-sponsored fund authorized by the Securities and Futures Commission ("SFC") in Hong Kong¹ and available for retail distribution through an AllianceBernstein authorized distributor in Hong Kong; or (ii) you may redeem your Shares of the Portfolio free of charge (but subject to any contingent deferred sales charge, if applicable to your Shares) before the Effective Date. For the avoidance of doubt, any fees charged by distributors may still apply.

Availability of documents

The Hong Kong offering documents of the Fund (the "HKOD"), comprising the Prospectus, the Additional Information for Hong Kong Investors and the Product Key Facts Statement of the Portfolio, will be amended to reflect the above-mentioned change. Copies of the HKOD may be obtained upon request, free of charge, by contacting your financial adviser, AllianceBernstein Investor Services service center or AllianceBernstein Hong Kong Limited at any time during normal business hours under "Contact information" below.

Contact information

How to get more information. If you have questions about the above-mentioned change, please contact your financial adviser or a client service analyst at an AllianceBernstein Investor Services service center:

Europe/Middle East +800 2263 8637 or +352 46 39 36 151 (9:00 a.m. to 6:00 p.m. CET).

Asia-Pacific +800 2263 8637 or +65 62 30 2600 (9:00 a.m. to 6:00 p.m. SGT).

Taiwan 0800-0309-88 or + 886-2-8758-3999 (9:00 a.m. to 6:00 p.m. TWT).

Americas +800 947 2898 or +1 212 823 7061 (8:30 a.m. to 5:00 p.m. US ET).

Alternatively, please contact AllianceBernstein Hong Kong Limited (as the Hong Kong Representative of the Fund) at 39th Floor, One Island East, Taikoo Place, 18 Westlands Road, Quarry Bay, Hong Kong, or at +852 2918 7888 at any time during normal business hours.

The Board accepts responsibility for the accuracy of the contents of this letter.

Yours sincerely,

The Board of Managers of AllianceBernstein (Luxembourg) S.à r.l.

¹ SFC authorization is not a recommendation or endorsement of a fund nor does it guarantee the commercial merits of the fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.