



IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

AB SICAV I
société d'investissement à capital variable
2-4, rue Eugène Ruppert
L-2453 Luxembourg
R.C.S. Luxembourg: B117021

5 March 2025

NOTICE TO SHAREHOLDERS

AB SICAV I – All China Equity Portfolio
AB SICAV I – China A Shares Equity Portfolio
AB SICAV I – China Net Zero Solutions Portfolio
AB SICAV I – Asia Income Opportunities Portfolio
AB SICAV I – RMB Income Plus Portfolio
(the “Portfolios”)

Capitalized terms not otherwise defined herein shall have the same meaning outlined in the prospectus of AB SICAV I dated June 2024 (as amended from time to time, the “**Prospectus**”).

Dear Valued Shareholders:

The purpose of this letter is to inform you that the board of directors (the “**Board**”) of AB SICAV I (the “**Fund**”), an investment company (*société d'investissement à capital variable*) organized under the laws of the Grand Duchy of Luxembourg, has determined it is in the best interests of Shareholders to make the below changes to the Portfolios.

Effective **16 April 2025** (the “**Effective Date**”), the Business Day definition of the Portfolios will be updated as follows:

Portfolios	Current Business Day Definition	New Business Day Definition
All China Equity Portfolio	Every day that banks in Luxembourg, Hong Kong, Shanghai and Shenzhen are open for business.	Every day that the Hong Kong Stock Exchange and banks in Luxembourg, Shanghai and Shenzhen are open for business.
China A Shares Equity Portfolio	Every day that banks in Luxembourg, Hong Kong, Shanghai and Shenzhen are open for business.	Every day that Hong Kong Stock Exchange and banks in Luxembourg, Shanghai and Shenzhen are open for business.
China Net Zero Solutions Portfolio	Every day that banks in Luxembourg, Hong Kong, Shanghai and Shenzhen are open for business.	Every day that Hong Kong Stock Exchange and banks in Luxembourg, Shanghai and Shenzhen are open for business.
Asia Income Opportunities Portfolio	Every day that the New York Stock Exchange and banks in Luxembourg and Hong Kong are open for business.	Every day that the New York Stock Exchange, the Hong Kong Stock Exchange and banks in Luxembourg are open for business.
RMB Income Plus Portfolio (“RMBIP”)	Every day that the New York Stock Exchange and banks in Luxembourg and Hong Kong are open for business.	Every day that the New York Stock Exchange, the Hong Kong Stock Exchange and banks in Luxembourg, Shanghai and Shenzhen are open for business.

In respect of the Portfolios:

The reference to banks in Hong Kong in the Business Day definition of the Portfolios will be replaced

with the Hong Kong Stock Exchange in light of the implementation of trading of Hong Kong securities and derivatives under severe weather conditions by the Hong Kong Stock Exchange.

Furthermore, in respect of RMBIP:

The addition of banks in Shanghai and Shenzhen to the Business Day definition of RMBIP seeks to align its trading days with the days on which the major markets RMBIP invests in are open for trading (the “**RMBIP Change**”).

Expenses associated with the RMBIP Change (including the costs of preparing and printing this letter, as well as legal fees for the foregoing), amounting to approximately USD13,000, will be borne by RMBIP.

Implication of the Changes

Save as described above, there will be no change to the operation and/or manner in which the Portfolios are managed, nor any change to the features and risks applicable to the Portfolios. Furthermore, there will be no change to the fee level/cost in managing the Portfolios. The above-mentioned changes will not prejudice the rights or interests of the Portfolios’ existing Shareholders.

Other Investment Options

The Board is of the opinion that each of the above-mentioned changes are in the best interests of Shareholders in the Portfolios. If you feel otherwise, there are various options available to you: (i) you may request the exchange of your Shares of the Portfolios free of charge for an equivalent share / unit class of another AllianceBernstein-sponsored fund authorized by the Securities and Futures Commission (“**SFC**”) in Hong Kong¹ and available for retail distribution through an AllianceBernstein authorized distributor in Hong Kong; or (ii) you may redeem your Shares of the Portfolios free of charge (but subject to any contingent deferred sales charge, if applicable to your Shares) before the Effective Date. For the avoidance of doubt, any fees charged by distributors may still apply.

If you are acting as a nominee for other investors in the Portfolios, we would be grateful if you would inform the ultimate beneficial owners of the Shares in the Portfolios of the information set forth in this letter as soon as possible.

Availability of Documents

The Hong Kong offering documents of the Fund (“**HKOD**”), comprising the Prospectus, the Additional Information for Hong Kong Investors and the Product Key Facts Statements of the Portfolios, will be amended to reflect the change mentioned above. Copies of the HKOD may be obtained upon request, free of charge, by contacting your financial adviser, AllianceBernstein Investor Services service center or AllianceBernstein Hong Kong Limited at any time during normal business hours under “Contact information” below.

Contact information

How to get more information. If you have questions on the above-mentioned changes, please contact your financial adviser or a client service analyst at an AllianceBernstein Investor Services service center:

Europe/Middle East +800 2263 8637 or +352 46 39 36 151 (9:00 a.m. to 6:00 p.m. CET).

Asia-Pacific +800 2263 8637 or +65 62 30 2600 (9:00 a.m. to 6:00 p.m. SGT).

Taiwan 0800-0309-88 or + 886-2-8758-3999 (9:00 a.m. to 6:00 p.m. TWT).

Americas +800 947 2898 or +1 212 823 7061 (8:30 a.m. to 5:00 p.m. US ET).

¹ SFC authorization is not a recommendation or endorsement of a fund nor does it guarantee the commercial merits of the fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Alternatively, please contact AllianceBernstein Hong Kong Limited (as the Hong Kong Representative of the Fund) at 39th Floor, One Island East, Taikoo Place, 18 Westlands Road, Quarry Bay, Hong Kong, or at +852 2918 7888 at any time during normal business hours.

The Board accepts responsibility for the accuracy of the contents of this letter.

The board of directors of AB SICAV I