

Important

This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.

Capitalised terms used but not otherwise defined in this document have the meanings given to them in the prospectus of the Nikko AM Hong Kong Investment Fund (the “Fund”) dated December 2019 (the “Prospectus”).

Nikko Asset Management Hong Kong Limited (the “Manager”) accepts full responsibility for the accuracy of the information contained in this document as at the date of publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

30 September 2024

NOTICE TO UNITHOLDERS

Nikko AM Hong Kong Investment Funds

- Nikko AM Asian Small Mid Equity Fund (the “Sub-Fund”)

Dear Unitholders,

We are writing to inform you of certain changes to the Fund and the Sub-Fund.

A. Updates to the Directors of the Manager and consequential change of president of the Manager

With effect from 1 October 2024 (the “Effective Date”), Mr. Yasuaki Ogiwara ceases to act as a director of the Manager (the “Change in Directorship”).

For clarity, from the Effective Date, the list of Directors of the Manager is as follows:

- Eleanor Seet Oon Hui
- Kiyotaka Ryu

As a result of the Change in Directorship, Mr. Kiyotaka Ryu will replace Mr. Yasuaki Ogiwara as the president of the Manager.

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B. Administrative Updates to the Investment Restrictions Applicable to the Sub-Fund

To ensure the Investment Restrictions applicable to the Sub-Fund are presented comprehensively and are consistent with those set out in the Trust Deed (as defined below), the following administrative updates (the “**Updates**”) will be made to the Investment Restrictions applicable to the Sub-Fund:

1. update to clarify that the investment limitations set out under the sub-section headed “1. Investment limitations applicable to each Sub-Fund” under the section headed “SCHEDULE 1 – INVESTMENT RESTRICTIONS” would also apply to any assets that may be held by the Sub-Fund, in addition to any security that may be held by the Sub-Fund;
2. update to clarify that, subject to the investment limitations set out under the sub-paragraph (f) under the sub-section headed “1. Investment limitations applicable to each Sub-Fund” under the section headed “SCHEDULE 1 – INVESTMENT RESTRICTIONS”, the Sub-Fund may invest all of its assets in Government and other public securities in at least six different issues;
3. update to clarify that the Sub-Fund may invest in financial derivative instruments provided that the exposure to the underlying assets of the financial derivative instruments, together with the other investments of the Sub-Fund, may not in aggregate exceed the corresponding investment restrictions or limitations applicable to such underlying assets and investments as set out in sub-paragraph (cc) (i.e. listed and unlisted REITs), in addition to those set out in sub-paragraphs 1(a), (b), (c), (f), (g)(i) and (ii), proviso (A) to (C) to sub-paragraph 1(g) and sub-paragraph 2(b) under the sub-section headed “1. Investment limitations applicable to each Sub-Fund” under the section headed “SCHEDULE 1 – INVESTMENT RESTRICTIONS”;
4. update to align with the Investment Restrictions currently set out in the Trust Deed (as defined below) and to reflect that, if the Sub-Fund receives collateral, in order to limit the exposure to each counterparty more particularly described in the section headed “SCHEDULE 1 – INVESTMENT RESTRICTIONS”, such collateral must comply with the following additional requirements:
 - the collateral is free of prior encumbrances; and
 - the collateral generally does not include (i) structured products whose payouts rely on embedded financial derivatives or synthetic instruments; (ii) securities issued by special purpose vehicles, special investment vehicles or similar entities; (iii) securitized products; or (iv) unlisted collective investment schemes.

Please refer to the Addendum (as defined below) and the Supplemental Deed (as defined below) for further details.

C. Implication of the changes

Save as disclosed in this document, the Change in Directorship and the Updates (collectively, the “**Changes**”) will not result in any material change to the investment objective and risk profile of the Sub-Fund. The Changes will also not result in a change in the manner in which the Fund and the Sub-Fund currently operate or are being managed.

D. Availability of Documents

The Prospectus will be updated by way of an addendum (the “**Addendum**”) and the Trust Deed, as amended and supplemented by a supplemental deed dated 30 December 2019 (collectively, the “**Trust Deed**”), will be amended by way of a 2nd Supplemental Deed (the “**Supplemental Deed**”) to reflect the Changes.

Starting from the Effective Date:

- the Addendum (together with the Prospectus of the Fund and the Product Key Facts Statement of the Sub-Fund) will be available from the Manager’s website <https://www.nikkoam.com.hk/funds>. This website has not been reviewed by the Securities and Futures Commission; and
- copies of the Trust Deed, including the Supplemental Deed, can be inspected free of charge at the Manager’s office during normal business hours (except on Saturdays, Sundays and public holidays).

E. Enquiries

If you have any questions relating to the above, please contact us at +852 3940 3900 during normal business hours.

We would like to take this opportunity to thank you for your valuable support and we look forward to be of continued service to you.

Yours faithfully,

For and on behalf of
NIKKO ASSET MANAGEMENT HONG KONG LIMITED



Yasuaki Ogiwara
Director

30 September 2024

重要提示

此乃重要文件，務須閣下即時垂注。倘閣下對本文件內容有任何疑問，應尋求獨立專業的財務意見。

除非另有定義，否則本文件所使用的經界定詞語具有日興資產管理香港投資基金（「本基金」）日期為 2019 年 12 月的章程（「章程」）所賦予的涵義。

日興資產管理香港有限公司（「基金經理」）就本文件所載資料的準確性承擔全部責任，並在作出一切合理查詢後確認，就其深知及確信，本文件於刊發之日並無遺漏任何其他事實以致任何陳述具有誤導成份。

2024 年 9 月 30 日

致單位持有人的通知

日興資產管理香港投資基金

- 日興資產管理亞洲中小型股票基金（「成份基金」）

親愛的單位持有人：

吾等謹致函通知閣下有關於本基金及成份基金的若干更改。

A. 基金經理的董事之更新及基金經理的總裁之相應變動

自 2024 年 10 月 1 日（「生效日期」）起，Yasuaki Ogiwara 先生不再擔任基金經理的董事（「董事變動」）。

為澄清起見，自生效日期起，基金經理的董事名單如下：

- i) Eleanor Seet Oon Hui
- ii) Kiyotaka Ryu

由於董事變動，Kiyotaka Ryu 先生將取代 Yasuaki Ogiwara 先生擔任基金經理的總裁。

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B. 適用於成份基金的投資限制之行政更新

為確保適用於成份基金的投資限制全面呈示及與信託契約（定義見下文）所列明者一致，將對適用於成份基金的投資限制作出以下的行政更新（「更新」）：

1. 更新以澄清「附表一 – 投資限制」一節下「1. 適用於各成份基金的投資限制」分節所列明的投資限制，除適用於成份基金可能持有的任何證券外，亦適用於成份基金可能持有的任何資產；
2. 更新以澄清，在「附表一 – 投資限制」一節下「1. 適用於各成份基金的投資限制」分節下 (f) 分段所列明的投資限制之規限下，成份基金可將其全部資產投資於最少6種不同發行類別的政府證券及其他公共證券之上；
3. 更新以澄清成份基金可投資於金融衍生工具，但該等金融衍生工具的相關資產的風險承擔，連同成份基金的其他投資，除合共不可超逾「附表一 – 投資限制」一節下「1. 適用於各成份基金的投資限制」分節下第 1(a)、(b)、(c)、(f)、(g)(i)及(ii) 分段、第1(g)分段 (A)至(C)項條文及第2(b)分段所列明適用於該等相關資產及投資的相應投資規限或限制外，亦不可超逾第1(g)(cc)分段（即上市及非上市房地產基金）所列明者；
4. 更新以與信託契約（定義見下文）目前所列明的投資限制一致，並反映若成份基金收取抵押品，以限制就各對手方承擔的風險（更多詳情載於「附表一 – 投資限制」一節），則該等抵押品須符合以下的額外要求：
 - 抵押品不受居先的產權負擔所規限；及
 - 抵押品在一般情況下不包括 (i) 分派金額主要依賴嵌入式金融衍生工具或合成投資工具的結構性產品；(ii) 由特別目的投資機構、特別投資公司或類似實體發行的證券；(iii) 證券化產品；或 (iv) 非上市集體投資計劃。

請參閱補編（定義見下文）及補充契約（定義見下文），以了解進一步詳情。

C. 變更的影響

除本文件所披露者外，董事變動及更新（統稱「變動」）將不會導致成份基金的投資目標及風險概況有任何重大轉變。變動亦不會改變本基金及成份基金目前的操作或管理方式。

D. 可供查閱文件

章程將以補編（「**補編**」）的方式作出更新，以及信託契約（經 2019 年 12 月 30 日的補充契約修訂及補充）（統稱「**信託契約**」）將以第二份補充契約（「**補充契約**」）的方式作出修訂，以反映變動。

自生效日期起：

- 補編（連同本基金的章程及成份基金的產品資料概要）將可於基金經理的網站 <https://www.nikkoam.com.hk/funds> 提供。此網站未經證券及期貨事務監察委員會審閱；及
- 信託契約（包括補充契約）的副本可在一般辦公時間（星期六、日及公眾假期除外）內於基金經理的辦事處免費查閱。

E. 查詢

若閣下對上文有任何疑問，請於一般辦公時間內致電+852 3940 3900 與我們聯絡。

謹此感謝閣下一直以來的寶貴支持，並期望繼續為閣下提供服務。

日興資產管理香港投資基金

謹啟



Yasuaki Ogiwara

董事

2024 年 9 月 30 日