

Allianz Global Investors Fund

Société d'Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

Shareholder Notification

15 December 2022

IMPORTANT: This notice is important and requires your immediate attention. If you have any questions about the contents of this notice, you should seek independent professional advice. The Board of Directors of the Company accepts full responsibility for the accuracy of the contents of this notice and confirms, having made all reasonable enquiries that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this notice misleading as at the date of issuance. Unless otherwise defined in this notice, capitalized terms used in this notice shall have the same meaning as those used in the Company's Hong Kong Prospectus dated August 2022 (the "HK Prospectus").

Dear Shareholder,

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "**Company**") hereby gives notice of the following changes which will become effective on 29 December 2022 (the "**Effective Date**"), unless otherwise specified:

1. Reclassification of Article 9 Sub-Funds as Article 8 Sub-Funds under the Sustainability-related Disclosure Regulation

A process has been initiated of updating the classification related to the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector ("**SFDR**") of particular sub-funds. Specifically, the SFDR classification will be changed from Article 9 to Article 8 under the SFDR for the following sub-funds from the Effective Date:

- a) Allianz Food Security
 - b) Allianz Global Water
 - c) Allianz Positive Change
 - d) Allianz Smart Energy
- (collectively, the "**Relevant Sub-Funds**")

Such SFDR reclassification will have no impact on the relevant investment objective, strategy, policy or risk profile of the Relevant Sub-Funds. For the avoidance of doubt, in spite of the above-mentioned SFDR reclassification, the Relevant Sub-Funds remain to be an ESG fund which fulfils the requirements set out in the SFC's circular to management companies of SFC-authorized unit trusts and mutual funds – ESG funds dated 29 June 2021.

2. Update to the stock selection process of SDG-Aligned Strategy Type A

Further to the information in the notice dated 17 November 2022, to improve clarity, the disclosure on the quantitative assessment in the stock selection process of SDG-Aligned Strategy Type A will be further revised from the Effective Date, as shown in strikethrough and underlined below:

"at least 5020% Sustainable Investment at the investee company level of the weighted average revenue and/or profits of all investee companies invested by the relevant Sub-Fund are generated from the identified themes and topics that facilitate the achievement of one or more SDG targets. In addition, for at least 80% of the holdings of the relevant Sub-Fund's underlying investments (excluding cash and

derivatives) and at least 5%, each investee company shall have a minimum of 20% of revenue generated from sustainable economic activities pursuant to SFDR (i.e. Sustainable Investment at the) of such investee company level; for the remaining 20% of the holdings of the relevant Sub-Fund's underlying investments (excluding cash and derivatives), each investee company shall have a minimum of at least 5% of revenue generated from sustainable economic activities pursuant to SFDR (i.e. Sustainable Investment) of such investee company at the investee company level for the remaining 20% of the holdings of the relevant Sub-Fund (excluding cash and derivatives)."

Please also note that the SDG-Aligned Strategy Type A are currently adopted by the Relevant Sub-Funds and Allianz Global Multi Asset Sustainability Balanced.

3. Clarification to the investment policy of Allianz Global Multi Asset Sustainability Balanced

With immediate effect, the investment policy of Allianz Global Multi Asset Sustainability Balanced is amended to clarify that the Sub-Fund adopts SDG-Aligned Strategy Type A, instead of SDG-Aligned Strategy. Please note that SDG-Aligned Strategy Type A and SDG-Aligned Strategy are largely in common, with the only difference that the former must apply principal adverse indicators ("**PAI Indicators**") to avoid investment in companies that significantly harm Sustainable Investment objectives, while it is not mandatory for the latter to apply PAI Indicators in the investment selection process.

The changes detailed in this notice will not result in any material change to the key features (including the investment objectives and policies) and risks profiles of the Sub-Funds.

Shareholders, who are not happy with the aforementioned changes, may redeem or convert their Shares free of Redemption Fee or Conversion Fee by submitting a request to the HK Representative by 5:00 p.m. Hong Kong time on or before 13 January 2023 in accordance with the procedures contained in the HK Prospectus. Please note that your distributors or similar agents may impose different deadlines for receiving dealing requests. Also, your distributors or similar agents might charge you transaction fees. You are advised to contact your distributors or similar agents should you have any questions.

The Hong Kong offering documents (including the HK Prospectus and product key facts statements of the impacted Sub-Funds) will be updated to reflect the above changes, other miscellaneous and clarificatory amendments in due course. The updated Hong Kong offering documents will be available from the HK Representative for inspection free of charge and on the website (hk.allianzgi.com) in due course. Note that the website has not been reviewed by the SFC.

If you have any questions about the contents of this notice or your investment, please consult your financial advisor or you may contact the HK Representative at 32/F, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong (telephone: +852 2238 8000 and fax: +852 2877 2566).

By order of the Board of Directors
Allianz Global Investors GmbH

安聯環球投資基金

可變資本投資公司

註冊辦事處：6 A, route de Trèves, L-2633 Senningerberg

R.C.S. Luxembourg B 71.182

股東通知

日期：2022年12月15日

重要提示：本通告乃重要函件，務須閣下即時垂注。閣下如對本通告的內容有任何疑問，應徵詢獨立專業意見。本公司董事會願就本通告內容的準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本通告截至刊發日期並無遺漏足以令任何陳述具誤導成分的其他事實。除非本通告另有定義，本通告所載詞彙應與本公司日期為2022年8月的香港基金章程（「香港基金章程」）所述者具有相同涵義。

敬啟者：

安聯環球投資基金（SICAV）（「本公司」）董事會謹此就以下變更發出通告，除非另有註明，否則有關變更將於2022年12月29日（「生效日期」）生效：

1. 根據可持續發展相關披露規例將第9條附屬基金重新分類為第8條附屬基金

已因應2019年11月27日就金融服務行業的可持續發展相關披露（「SFDR」）的規例（EU）2019/2088啟動更新特定附屬基金的分類之流程。具體而言，自生效日期起，下列附屬基金的SFDR分類將從SFDR項下第9條改為第8條：

- a) 安聯糧食安全基金
 - b) 安聯環球水資源基金
 - c) 安聯變革世界基金
 - d) 安聯環保能源基金
- （統稱「**相關附屬基金**」）

有關SFDR重新分類將不會對相關附屬基金的相關投資目標、策略、政策或風險取向產生影響。為免產生疑問，儘管進行上述SFDR重新分類，但相關附屬基金仍為符合證監會日期為2021年6月29日《致證監會認可單位信託及互惠基金的管理公司的通函—環境、社會及管治基金》中所載要求的ESG基金。

2. 更新符合SDG策略類別A的選股程序

茲提述日期為2022年11月17日的通告所載資料，為了更清晰起見，有關符合SDG策略類別A的選股程序中的量化評估之披露，將自生效日期起進一步修訂如下（以刪除線及下劃線標示）：

「相關附屬基金投資的所有被投資公司的最少50%加權平均收益及／或利潤源自有助實現一個或多個SDG目標的已識別主題及議題。此外，就相關附屬基金的相關投資最少80%的持倉（不包括現金及衍生工具）而言，的被投資公司層面持有每家被投資公司應有最少20%的收益源自該被投資公司根據SFDR的可持續經濟活動（即可持續投資）；最少20%的可持續投資，及就相關附屬基金的相關投資餘下20%的持倉（不包括現金及衍生工具）而言，的每家被投資公司層面應有持有最少5%的收益源自該被投資公司根據SFDR的可持續經濟活動（即可持續投資）可持續投資。」

請注意，符合SDG策略類別A目前由相關附屬基金及安聯環球可持續多元資產均衡基金採納。

3. 澄清安聯環球可持續多元資產均衡基金的投資政策

由即日起生效，安聯環球可持續多元資產均衡基金的投資政策作出修訂，以澄清附屬基金採用符合 SDG 策略類別 A，而非符合 SDG 策略。請注意，符合 SDG 策略類別 A 及符合 SDG 策略在很大程度上有相同之處，唯一的區別在於前者必須應用主要不利影響指標（「PAI 指標」）以避免投資於對可持續投資目標造成重大損害的公司，而後者並不被強制在挑選投資程序中應用 PAI 指標。

本通告詳述的變更不會導致附屬基金的主要特點（包括投資目標及政策）及風險取向出現任何重大改變。

若股東並不同意上述變動，可於 2023 年 1 月 13 日下午 5 時正（香港時間）或之前向香港代表提出要求，按照香港基金章程所述程序贖回或轉換其股份，贖回費及轉換費全免。請注意，閣下的分銷商或同類代理人可能就收取交易要求而設定不同截止日期。此外，閣下的分銷商或同類代理人或會向閣下收取交易費用。閣下如有任何疑問，請聯絡閣下的分銷商或同類代理人。

香港銷售文件（包括香港基金章程及受影響附屬基金的產品資料概要）將作出更新，以在適當時候反映上述變動、其他雜項及澄清修訂。已更新的香港銷售文件將在適當時候可向香港代表免費索取查閱及上載於網站（hk.allianzgi.com）。請注意，此網站未經證監會審閱。

閣下如對本通告內容或閣下的投資有任何疑問，請徵詢閣下的理財顧問意見或閣下可聯絡香港代表（地址為香港金鐘金鐘道88號太古廣場二座32樓，電話：+852 2238 8000 及傳真：+852 2877 2566）。

此致
列位股東 台照

承董事會命
Allianz Global Investors GmbH