

**ALLIANZ GLOBAL INVESTORS FUND**  
Société d'Investissement à Capital Variable  
(the "**Company**")

**Notice to Shareholders**

Date: 2 October 2019

**IMPORTANT: This notice is important and requires your immediate attention. If you have any questions about the contents of this notice, you should seek independent professional advice.**

**The Board of Directors of the Company accepts responsibility for the accuracy of the contents of this notice. Unless otherwise defined in this notice, capitalized terms used in this notice shall have the same meaning as those used in the Company's Hong Kong prospectus dated 10 June 2019, as amended and supplemented from time to time (the "Prospectus").**

Dear Shareholders,

We are writing to inform you of the following changes in respect of the Company and its sub-funds.

**Change of Depositary, Fund Accounting, NAV-Calculation, Registrar, Transfer Agent and Paying and Information Agent**

State Street Bank Luxembourg S.C.A. ("**SSBL**") currently acts as Depositary as well as Fund Accounting, NAV-Calculation, Registrar, Transfer Agent and Paying and Information Agent in respect of the Company and its sub-funds. SSBL and its affiliates are referred to collectively as "State Street".

As part of an internal restructuring with the aim to streamline State Street's banking entity structure across Europe, SSBL will merge into its affiliate State Street Bank International GmbH (the "**Merger**") subject to the registration of the Merger in the commercial register by the local court of Munich, which is expected to be on or around 4 November 2019 (the "**Effective Date**").

As a result of the Merger, State Street Bank International GmbH, acting through its Luxembourg Branch (the "**New Depositary**"), as legal successor of SSBL and by operation of law, will assume all assets and liabilities of SSBL and the same duties and responsibilities as SSBL, and will have the same rights and obligations under the existing agreements between the Company and SSBL without the need to re-enter into any agreement.

State Street Bank International GmbH was established on 19 January 1970 under German law as "Gesellschaft mit beschränkter Haftung". State Street Bank International GmbH is a joint stock company with its registered office located at Brienner Str. 59, 80333 Munich. As at 31 December 2018 its shareholders' equity amounted to EUR 109.3 million.

State Street Bank International GmbH is registered at the Munich register court under the register number HRB 42872. It is a regulated banking entity which is supervised by the European Central

Bank, the German Federal Financial Services Supervisory Authority (BaFin) and the German Central Bank. State Street Bank International GmbH, Luxembourg Branch was established on 1 October 2009 and has been approved by the CSSF to act as depositary for Luxembourg investment funds (in particular UCITS funds), and is specialized among others in the areas of depositary, fund administration and related services. The New Depositary is subject to the supervision by the CSSF.

State Street Bank International GmbH is part of the State Street business group, of which the listed mother company is State Street Corporation.

With effect from the Effective Date, the New Depositary will act as Depositary as well as Fund Accounting, NAV-Calculation, Registrar, Transfer Agent and Paying and Information Agent in respect of the Company and its sub-funds. The retirement of SSBL will only take effect at the same time as the New Depositary takes up office. All the functions and operations which are currently put in place for the Company and its sub-funds and performed by SSBL will be unaffected by the above changes and remain unchanged after the above changes.

The above changes will not result in any change to the features and risks applicable to the Company and its sub-funds. Nor will the above changes materially prejudice the existing investors' rights or interests. In addition, except for the above changes, there is no change in the operation and/or manner in which the Company and its sub-funds are being managed. There are no changes in the sub-custodial arrangement or the delegation of safekeeping duties as a result of the above changes.

There will be no change in the fee structure and fee level of the Company and its sub-funds following the implementation of the above changes. The costs and/or expenses incurred in connection with the above changes will be borne by the Management Company.

If you are not happy with the above changes, you may redeem your Shares free of charge by submitting a request to the HK Representative in accordance with the procedures contained in the Prospectus. Please note that your distributors or similar agents might charge you transaction fees. You are advised to contact your distributors or similar agents should you have any questions.

The Hong Kong offering documents (including the Prospectus and/or product key facts statement of the sub-funds of the Company) will be updated to reflect the above changes. The updated Hong Kong offering documents will be available from the HK Representative for inspection free of charge and on the website ([hk.allianzgi.com](http://hk.allianzgi.com)) in due course. Note that the website has not been reviewed by the SFC.

If you have any questions about the contents of this notice or your investment, please consult your financial advisor or you may contact the HK Representative at 27th Floor, ICBC Tower, 3 Garden Road, Central, Hong Kong (telephone: +852 2238 8000 and fax: +852 2877 2566).

By Order of the Board of Directors  
**Allianz Global Investors Fund**  
*Société d'Investissement à Capital Variable*

安聯環球投資基金  
可變資本投資公司  
（「本公司」）

致股東通告

日期：2019年10月2日

**重要提示：**本通告乃重要文件，務請閣下即時細閱。閣下如對本通告的內容有任何疑問，應徵詢獨立專業意見。

本公司董事會對本通告的內容的準確性承擔責任。除本通告另有界定者外，本通告所用定義詞彙與本公司日期為2019年6月10日的香港基金章程（經不時修訂及補充，「章程」）所界定者具有相同涵義。

敬啟者：

我們謹此通知閣下以下有關本公司及其附屬基金的變動：

**更改存管處、基金會計及資產淨值計算及過戶處兼轉讓代理人 and 付款及資訊代理人**

現時，State Street Bank Luxembourg S.C.A.（「**SSBL**」）擔任本公司及其附屬基金的存管處、基金會計及資產淨值計算及過戶處兼轉讓代理人 and 付款及資訊代理人。**SSBL** 及其聯屬公司統稱「State Street」。

作為內部重組（旨在精簡 State Street 在歐洲的銀行實體結構）的一部份，**SSBL** 將合併至其聯屬公司 State Street Bank International GmbH（「**合併**」）（須經慕尼黑地方法院在商業登記冊註冊合併），預期將於 2019 年 11 月 4 日（「**生效日期**」）當日或前後進行。

鑑於上述合併，State Street Bank International GmbH（透過盧森堡分行行事）（「**新存管處**」）作為 **SSBL** 的法定繼任人及藉法律的施行，將承擔 **SSBL** 的所有資產和負債，以及與 **SSBL** 相同的職責和責任，並將在無須再簽訂任何協議的情況下，擁有本公司與 **SSBL** 現有協議下的相同權利和義務。

State Street Bank International GmbH 在 1970 年 1 月 19 日根據德國法律成立為「Gesellschaft mit beschränkter Haftung」，為一家合股公司，其註冊辦事處位於 Brienner Str. 59, 80333 Munich。截至 2018 年 12 月 31 日，新存管處的股東權益價值 1.093 億歐元。

State Street Bank International GmbH 在慕尼黑註冊法院註冊，註冊編號為 HRB 42872。該公司是受歐洲中央銀行、德國聯邦金融服務監督局（**BaFin**）及德國中央銀行監督的受監管銀行實體。State Street Bank International GmbH（盧森堡分行）在 2009 年 10 月 1 日成立，經 **CSSF** 認可擔任盧森堡投資基金（特別是 **UCITS** 基金）的存管處，專門從事存管處、基金行政和相關服務等範疇。新存管處受 **CSSF** 的監督。

State Street Bank International GmbH 是 State Street 商業集團的一部份，集團的上市母公司為 State Street Corporation。

由生效日期起，新存管處將擔任本公司及其附屬基金的存管處、基金會計及資產淨值計算及過戶處兼轉讓代理人及付款及資訊代理人。SSBL 的退任只會在新存管處接任時同時生效。SSBL 現時為本公司及其附屬公司實施及由 SSBL 執行的所有職能和運作將不會受到上述變動所影響，在上述變動生效後亦將維持不變。

上述變動不會導致本公司及其附屬基金適用的特點及風險轉變，亦不會重大損害現有投資者的權利或權益。此外，除上述變動外，本公司及其附屬基金的營運及／或管理方式不會出現任何其他轉變。上述變動並無導致副託管安排或保管職能的轉授出現任何變動。

落實上述變動後，本公司及其附屬基金的費用結構及費用水平不會出現任何轉變。上述變動所招致的成本及／或開支將由管理公司承擔。

若閣下對上述變動未感滿意，閣下可免費贖回閣下的股份，惟須根據章程所載的程序向香港代表提交申請。請注意，閣下的分銷商或同類的代理人或會向閣下收取交易費用。閣下如有任何疑問，請聯絡閣下的分銷商或同類的代理人。

香港銷售文件（包括章程及／或本公司附屬基金的產品資料概要）將作出更新以反映上述變動。已更新的香港銷售文件將在合適時間由香港代表提供免費索閱及上載於網站（[hk.allianzgi.com](http://hk.allianzgi.com)）查閱。請注意，此網站未經證監會審閱。

閣下如對本通告內容或閣下的投資有任何疑問，請徵詢閣下的理財顧問意見或閣下可聯絡香港代表（地址為香港中環花園道3號中國工商銀行大廈27樓，電話：+852 2238 8000及傳真：+852 2877 2566）。

此致  
列位股東 台照

承董事會命  
安聯環球投資基金  
可變資本投資公司  
謹啟