

**NIKKO AM HONG KONG INVESTMENT FUNDS (THE “FUND”) –  
NIKKO AM ASIAN SMALL MID EQUITY FUND (THE “SUB-FUND”)**

**This document is important and requires your immediate attention. If you are in any doubt as to the action to be taken you should seek independent professional financial advice.**

**If you have sold or transferred all of your Units in the Sub-Fund, please pass this letter at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.**

**Unless otherwise defined in this letter, capitalised terms shall bear the same meaning as those used in the Fund’s Prospectus.**

16 November 2018

Dear Unitholders,

The Manager wishes to inform you that certain amendments have been made to the Prospectus in order to comply with the revised Fund Manager Code of Conduct. Please refer to the enclosed Third Addendum to the Prospectus for details of the amendments. Please note that all the amendments made to the Prospectus are for enhancement only. There is no change to the investment objective and policy of the Sub-Fund, the level of fees payable by the Sub-Fund and the Unitholders, or the manner in which the Sub-Fund is being managed.

The latest version of the Prospectus and the Product Key Facts Statement of the Sub-Fund are available for inspection during normal working hours at the offices of the Manager free of charge and copies thereof may be obtained from the Manager upon payment of a reasonable fee.

If you have any questions in relation to the contents of this letter, please contact the Manager or the distributor from whom you purchased your Units. To contact the Manager, investors may either:

- write to the Manager (address at 2401-03, 24/F, Man Yee Building, 60-68 Des Voeux Road Central, Hong Kong);  
or
- call the Manager at telephone number at +852 3940 3900

The Manager accepts full responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that, to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement misleading.

**BY ORDER OF THE MANAGER  
Nikko Asset Management Hong Kong Limited**