

LEGG MASON GLOBAL FUNDS PLC
Riverside Two
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, Ireland

29 June 2018

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

This is not a proxy form and as such does not require you to vote. Unless you wish to place an order to purchase, redeem or exchange shares of Legg Mason Global Funds Plc ("LMGF"), you do not need to act following receipt of this document.

If you have sold or transferred all of your shares in LMGF, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this document, all capitalised terms have the same meaning as capitalised terms used in LMGF's latest Hong Kong Extract Prospectus (the "Hong Kong Extract Prospectus"). Copies of the Hong Kong Extract Prospectus and the Product Key Facts Statements ("KFS") of the SFC authorized funds of LMGF (together the "Hong Kong Offering Documents"), as well as the Articles of Association and the latest annual and semi-annual reports of LMGF are available free of charge upon request during normal business hours from your distributor or the Hong Kong Representative. The latest Hong Kong Offering Documents are also available at <http://www.leggmason.com.hk/>¹

Please note that the Central Bank of Ireland has not reviewed this letter. The Directors of LMGF accept full responsibility for the accuracy of the information contained in this notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

Dear Shareholder:

1. WESTERN ASSET MANAGEMENT COMPANY - CONVERSION TO A LIMITED LIABILITY COMPANY AND CHANGE OF NAME

We are writing to notify you, as a Shareholder in LMGF that Western Asset Management Company, the sub-investment manager for the LMGF sub-funds listed in Schedule A (the "**Sub-Investment Manager**"), filed a certificate of conversion in the State of California to convert from a California corporation into a California limited liability company. The purpose of the conversion was to optimise taxation at the level of the Legg Mason group of companies.

In conjunction with the conversion to a limited liability company, Western Asset Management Company changed its name to Western Asset Management Company, LLC, effective 2 May 2018. The conversion to a limited liability company and change of name had (i) no impact on the Sub-Investment Manager's regulatory status in the United States; (ii) no impact on or change in the management or operations of the Sub-Investment Manager; (iii) no material adverse impact on the LMGF sub-funds listed in Schedule A; and (iv) no change in the ownership interest and control of the ultimate controlling

¹ This website has not been reviewed by the Securities and Futures Commission of Hong Kong.

shareholder of the Sub-Investment Manager. As such, all references to “Western Asset Management Company” in the Hong Kong Offering Documents shall be replaced with “Western Asset Management Company, LLC”.

The Hong Kong Offering Documents will be revised to include the above change of name in the next round of updates.

2. ANNUAL REPORT FOR THE YEAR ENDED 28 FEBRUARY 2018 (THE “REPORT”)

We are pleased to inform you that the Report of LMGF (which is available in English only) is now available on our website at <http://www.leggmason.com.hk>².

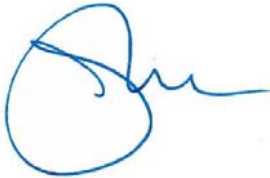
Should you have any questions or require any printed copies of the Report, please do not hesitate to contact the Hong Kong Representative at +852 3652 3088 or via email at LMHKAMSales@leggmason.com.

Thank you for your attention. We appreciate your continued investment in LMGF.

Enquiries

Should you have any questions relating to these matters, you should either contact us at the above address or alternatively you should contact your financial advisor, your distributor or the Hong Kong Representative at Suites 1202-03, 12/F, York House, The Landmark, 15 Queen's Road Central, Hong Kong (Investor Hotline +852 3652 3088).

Sincerely yours,



Director
For and on behalf of
Legg Mason Global Funds Plc

² This website has not been reviewed by the Securities and Futures Commission of Hong Kong.

Schedule A

1. Legg Mason Western Asset Asian Income Fund
2. Legg Mason Western Asset Asian Opportunities Fund
3. Legg Mason Western Asset Emerging Markets Corporate Bond Fund
4. Legg Mason Western Asset Emerging Markets Total Return Bond Fund
5. Legg Mason Western Asset Euro Core Plus Bond Fund
6. Legg Mason Western Asset Euro High Yield Fund
7. Legg Mason Western Asset Short Duration Blue Chip Bond Fund
8. Legg Mason Western Asset Global Credit Fund
9. Legg Mason Western Asset Global High Yield Fund
10. Legg Mason Western Asset Global Inflation Management Fund
11. Legg Mason Western Asset Global Multi Strategy Fund
12. Legg Mason Western Asset Short Duration High Income Bond Fund
13. Legg Mason Western Asset US Adjustable Rate Fund
14. Legg Mason Western Asset US Core Bond Fund
15. Legg Mason Western Asset US Core Plus Bond Fund
16. Legg Mason Western Asset US High Yield Fund
17. Legg Mason Western Asset US Short-Term Government Fund
18. Legg Mason Western Asset US Money Market Fund