

BNP PARIBAS FUNDS

Luxembourg SICAV – UCITS category (the “Company”)
Registered office: 10 rue Edward Steichen, L-2540 Luxembourg
Luxembourg Trade and Companies Register n° B 33.363

Notice to shareholders

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Dear Shareholders,

To standardize the fee structure of products offered by BNP Paribas, we hereby inform you the following change which will be effective on January 6, 2020 (Order Trade Date) and will be incorporated in the next version of the Hong Kong Offering Document.

Management fee for connected underlying investment schemes

BNP Paribas Funds Aqua	BNP Paribas Funds Europe Small Cap
BNP Paribas Funds Asia ex-Japan Bond	BNP Paribas Funds Global Convertible
BNP Paribas Funds Asia ex-Japan Equity	BNP Paribas Funds Global Environment
BNP Paribas Funds Brazil Equity	BNP Paribas Funds Global High Yield Bond
BNP Paribas Funds China Equity	BNP Paribas Funds Global Inflation-Linked Bond
BNP Paribas Funds Consumer Innovators	BNP Paribas Funds Global Low Vol Equity
BNP Paribas Funds Disruptive Technology	BNP Paribas Funds Global Real Estate Securities
BNP Paribas Funds Emerging Bond Opportunities	BNP Paribas Funds Green Tigers
BNP Paribas Funds Emerging Equity	BNP Paribas Funds Health Care Innovators
BNP Paribas Funds Emerging Multi-Asset Income	BNP Paribas Funds India Equity
BNP Paribas Funds Energy Transition	BNP Paribas Funds Latin America Equity
BNP Paribas Funds Euro Equity	BNP Paribas Funds Local Emerging Bond
BNP Paribas Funds Euro Mid Cap	BNP Paribas Funds Pacific Real Estate Securities
BNP Paribas Funds Europe Dividend	BNP Paribas Funds Russia Equity
BNP Paribas Funds Europe Emerging Equity	BNP Paribas Funds US Growth
BNP Paribas Funds Europe Equity	BNP Paribas Funds US Mid Cap
BNP Paribas Funds Europe Growth	BNP Paribas Funds US Short Duration Bond



BNP PARIBAS
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It is currently disclosed in the Hong Kong Offering Document that the sub-funds above (collectively, the “Sub-funds”) would not incur any management fee when the Sub-funds invest in units or shares of connected underlying investment schemes which are managed, directly or by delegation, by the same management company or by any other company with which the management company is linked by common management or control, or by a substantial direct or indirect holding (the “Connected Schemes”).

With effect from January 6, 2020, the Sub-funds would start to incur such indirect management fee of the Connected Schemes managed by the same management company or its affiliates and shareholders may therefore be exposed to fee doubling. The ongoing charges of the Sub-funds may be increased but the impact would not be material. The Sub-funds would continue not to incur any subscription or redemption fees for the units or shares of the Connected Schemes.

Nevertheless, the Sub-funds may not invest in any underlying schemes which have a management fee exceeding 3% per annum.

There would be no change in other fees level or costs in managing the Sub-funds. In addition, the Management Company would bear the costs or expenses incurred in connection with the change. The change would not materially change the features and overall risk profile of the Sub-funds. There would be no change in the operations or the manner in which the Sub-funds are being managed. There would be no change in the investment objective or policies of the Sub-funds as a result of the change. Further, the change would not materially prejudice the existing investors’ rights of interest.

Hong Kong shareholders who do not accept the change mentioned above may ask the redemption of their shares according to the relevant procedures as disclosed in the Hong Kong Offering Document free of charge from the date of this notice until 6pm Hong Kong time on January 3, 2020.

The Hong Kong Offering Document will be updated to reflect the change above. The current Hong Kong Offering Document of BNP Paribas Funds is available for inspection free of charge at the office of the Hong Kong Representative¹, during normal business hours on any Hong Kong business day; and on the website at <http://www.bnpparibas-am.hk>². The updated Hong Kong Offering Document will be available later.

The Board of Directors of BNP Paribas Funds accepts responsibility for the accuracy of the contents of this notice.

Hong Kong shareholders may contact BNP PARIBAS ASSET MANAGEMENT Asia Limited, the Hong Kong Representative of BNP Paribas Funds, at (852) 2533 0088 for questions.

December 6, 2019

The Board of Directors

¹ The registered office of the Hong Kong Representative is located at 17/F Lincoln House, Taikoo Place, 979 King’s Road, Quarry Bay, Hong Kong.

² This website has not been reviewed by the Securities and Futures Commission of Hong Kong.